

INVESTED IN TOMORROW.

RESOLUTION NO. 24-04

**RESOLUTION CALLING FOR NOMINATIONS
FOR ONE STATE MEMBER FOR A FOUR-YEAR TERM,
ONE MUNICIPAL MEMBER FOR A FOUR-YEAR TERM, AND ONE RETIREE MEMBER FOR A
FOUR-YEAR TERM**

WHEREAS NMSA 1978, Section 10-11-130(C), provides that the elections of elected members of the retirement board shall be certified at the time of the annual meeting of the association and conducted according to the rules and regulations of the retirement board; and

WHEREAS, pursuant to NMSA 1978, Section 10-11-130(D), the regular term of office of the elected members of the retirement board is four years, the term of one retirement board member under a state coverage plan shall expire annually on December 31, and the term of county retirement board members under a municipal coverage plan shall expire on December 31 of non-coinciding years in the pattern set by the retirement board, and the term of one retirement board member under a retired coverage plan shall expire on December 31 of non-coinciding years in the pattern set by the retirement board; and

WHEREAS, the New Mexico Public Employees Retirement Board has adopted rules and regulations establishing procedures for nominating and electing members of the Public Employees Retirement Association for positions on the Public Employees Retirement Board; and

WHEREAS, the New Mexico Public Employees Retirement Board, by Resolution 24-03, fixed the date of the annual meeting to be on Thursday, September 26, 2024; and

WHEREAS, PERA Rule 2.80.200.70(A) NMAC requires the Public Employees Retirement Board to adopt a resolution during its January meeting specifying when nominating petitions are due to be returned for the non-retired member positions, which shall be not earlier than six months prior and not later than one month prior to the election for the position; and

WHEREAS, PERA Rule 2.80.200.70(A)(1) NMAC requires that candidates nominated for any non-retired board member position shall be vested members under the Public Employees Retirement Act, Judicial Retirement Act or the Magistrate Retirement Act;

WHEREAS, PERA Rule 2.80.200.60(A) NMAC requires the Public Employees Retirement Board to adopt a resolution during its January meeting specifying when nominating petitions are due to be returned to PERA for the retired board member position, which shall be no earlier than six months prior and not later than one month prior to the election for the position;

WHEREAS, PERA Rule 2.80.200.60(B) NMAC requires that candidates nominated for any retired board member position shall be “receiving a disability or normal retirement pension



under the Public Employees Retirement Act, Judicial Retirement Act or the Magistrate Retirement Act”; and

WHEREAS, PERA Rule 2.80.200.60 NMAC, which may be periodically amended, provides additional requirements for candidates to be eligible to serve on the board and furthermore, candidates are required to comply with those requirements

NOW, THEREFORE; BE IT RESOLVED BY THE PUBLIC EMPLOYEES RETIREMENT BOARD as follows:

The 2024 PERA Board election shall be held in accordance with PERA Rule 2.80.200 NMAC and the results shall be certified at the PERA annual meeting on Thursday, September 26, 2024

Nominating petitions for one (1) state member position for a four-year term, for one (1) municipal board member position for a four-year term and for one (1) retired board member position for a four-year term on the Public Employees Retirement Board shall be available from Automated Election Services (1-800-833-5568 ext. 6534) beginning on Wednesday, January 10, 2024. Nominating petitions with original signatures must be received at Automated Election Services, 7000 Zenith Ct., Rio Rancho, New Mexico 87144-6467 by 5 p.m. on Monday, April 15, 2024 to be counted.

The method of voting for the 2024 PERA Board election shall be mailed paper ballots.

The Executive Director of the Public Employees Retirement Association is authorized and directed to take any and all steps necessary for the proper conduct of the nominating and election process, including retaining Automated Election Services, an independent contractor firm, for the 2024 Board election.

ADOPTED AND APPROVED THIS 9TH DAY OF JANUARY, 2024.

**RETIREMENT BOARD OF THE
PUBLIC EMPLOYEES RETIREMENT
ASSOCIATION OF NEW MEXICO**

BY: Paula Fisher
PERA Board Chair

ATTEST: Greg Trujillo
Greg Trujillo, Executive Director

