

**RESOLUTION NO. 24-02**  
**RESOLUTIONS REGARDING AUTHORIZATION**  
**TO ACT ON BEHALF OF PERA TO TRANSACT**  
**INVESTMENT BUSINESS AS REQUIRED**

**BE IT RESOLVED** that the persons occupying the positions of PERA Executive Director, PERA Chief Investment Officer, and PERA Deputy Chief Investment Officer are hereby authorized to act on behalf of the Public Employees Retirement Association of New Mexico ("PERA") to transact investment business as authorized by the retirement board in accordance with PERA's Investment Policy, Sections 10-11-132 and 10-11-133 of the Public Employees Retirement Act and all applicable state and federal laws and regulations. This delegation of authority also includes the authority, on the part of the persons occupying the positions of PERA Executive Director, PERA Chief Investment Officer, and PERA Deputy Chief Investment Officer only, to implement and direct all decisions necessary and appropriate to carry out the Board's investment policies, to grant investment managers under contract with PERA the written authority, as necessary or appropriate, to: (1) communicate with PERA's custodial bank, in accordance with the terms of PERA's Investment Policy and investment management agreements; and (2) engage in investment transactions with other investment managers that provide investment management services to PERA. This delegation of authority further carries with it the obligation on the part of the individuals occupying the above-named PERA positions to maintain complete and accurate records of all investment business transactions and written authorizations made by them on behalf of PERA and to include such information in the regular, periodic records and reports maintained by the Investment Division for the Board.

Greg Trujillo currently holds the position of PERA Executive Director, Michael Shackelford currently holds the position of PERA Chief Investment Officer and LeAnne Larranaga Ruffy currently holds the position of PERA Deputy Chief Investment Officer.

If there are any changes in the persons named above as occupying the PERA positions, this Resolution shall be supplemented with an affidavit or affidavits executed by the PERA Executive Director setting forth the changes in the persons holding such positions. The affidavit or affidavits shall set forth the names of the persons vacating such positions and the names of the persons taking their place. As of the dates stated in the affidavit or affidavits, the authority delegated under this resolution to the persons vacating the positions shall cease and the authority delegated under this resolution shall be transferred to the persons taking their place.



The authority delegated by this Resolution shall remain in effect unless withdrawn or modified by further action of the Board. The Board will review and reissue this Resolution at least annually.

**ADOPTED AND APPROVED THIS 9TH DAY OF JANUARY, 2024.**

**RETIREMENT BOARD OF THE  
PUBLIC EMPLOYEES RETIREMENT  
ASSOCIATION OF NEW MEXICO**

BY: Paula Fisher  
PERA Board Chair

ATTEST: Greg Trujillo  
Greg Trujillo, Executive Director

