



INVESTED IN TOMORROW.

## PERA Monthly Board Meeting

MCM Elegante Lodge & Resort

Meeting Room • 107 Sierra Blanca Dr. • Ruidoso, NM 88345

**July 26, 2018**

9:00am

### AGENDA

**1. Roll Call**

**2. Approval of Agenda**

**3. Approval of Consent Agenda**

**4. Current Business**

- |  |        |   |
|--|--------|---|
| A. Approval of updated PERA SmartSave Investment Policy Statement  | Action | Dominic Garcia,<br>Chief Investment Officer   |
| B. Approval of PERA SmartSave Committee Charter  | Action |   |
| C. Approval of Experience Study Recommendations  | Action | John Garrett, ASA,<br>Principal and Consulting<br>Actuary, Cavanaugh<br>Macdonald Consulting, LLC |
| D. Approval of Risk Balance Policy Proposal  | Action | Dominic Garcia  |
| E. Approval of Amended Investment Policy Statement   | Action | Dominic Garcia  |
| F. Resolution No. 18-08 Regarding PERA Board's Commitment to Guiding Actuarial Principles to Reduce the PERA Fund's Unfunded Actuarial Accrued Liability by 2043 Within a 25-Year Period | Action | James Maxon,<br>Board Chair   |

***Board will recess to Executive Session under NMSA 1978, §10-15-1 (H) (3)***

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| 1. Discussion of pending Litigation and proposed Settlement Agreement under Section 10-15-1 (H)(7):<br><i>AFSCME et al. vs State of New Mexico, et al.</i> |  | Karen Risku,<br>Deputy General Counsel |
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***Board will convene to Regular Session***

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|--|--------|--|
| G. Acceptance of <i>AFSCME et al. vs. State of New Mexico, et al.</i><br><i>Settlement Agreement</i> | Action | Karen Risku,<br>Deputy General Counsel |
|--|--------|--|

**5. Other Business**

**6. Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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## PERA Board Meeting July 26, 2018

### CONSENT AGENDA

1. **Approval of Minutes:** April 17, 2018 and May 31, 2018
2. **Ratification of Retirements - Benefits processed through 6/1/2018 and 7/1/2018:**
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
3. **Duty & Non-Duty Deaths**
  - a. Ryan Thomas - Duty
  - b. Donald J. Lewis - Non-Duty
  - c. Christopher L. Gallegos - Non-Duty
  - d. Carolyn L. Baca - Non-Duty
  - e. Maria D. Gonzales - Non-Duty
  - f. Bonnie Sue Vehstedt - Non-Duty
  - g. Valerie I. Ulibarri - Non-Duty
  - h. Rosa R. Lima - Non-Duty
  - i. Yvonne P. Vigil - Non-Duty
  - j. David M. Jones - Non-Duty
  - k. Thomas F. Garcia - Non-Duty
4. **Affidavits for Free Military Service:**
  - a. Herman D. Gabaldon - 3 months
5. **Resolutions**
  - a. Resolution No. FY18-19-01, South Central Regional Transit District, A Resolution Approving Affiliation with the Public Employees Retirement Association and Participation in Municipal General Member Coverage Plan 1
  - b. Resolution No. 19-03, South Central Regional Transit District, A Resolution Authorizing Employer Pick-up of Member Contributions for Determining Tax Treatment Under the Internal Revenue Code
  - c. Resolution No. 7-12-18.5B(1), Sandoval County, A Resolution Authorizing 65.73% Pick-Up of PERA Member Contributions for Employees under PERA Municipal Coverage Plan 2.
  - d. Resolution No. 7-12-18.5B(2), Sandoval County, A Resolution Authorizing 67.42% Pick-Up of PERA Member Contributions for employees under PERA Municipal Police Coverage Plan 5.
  - e. Resolution No. 7-12-18.5B(3), Sandoval County, A Resolution Authorizing 74.01% Pick-Up of PERA Member Contributions for employees under PERA Municipal Fire Coverage Plan 5.
6. **Educational Conferences**
  - a. Claudia Armijo NCPERS Public Pension Funding Forum; Cambridge, MA; September 16-18, 2018; Registration & expenses to be paid by PERA
  - b. Claudia Armijo Pensions & Investments DC West 2018; San Diego, CA; October 21-23, 2018; Registration & expenses to be paid by PERA
7. **Setting of Meetings: August 2018 Meetings**

- |                                |                 |                                    |
|--------------------------------|-----------------|------------------------------------|
| a. Disability Review Committee | August 14, 2018 | 11:00 a.m.                         |
| b. Investment Committee        | August 30, 2018 | 9:00 a.m.; Albuquerque PERA Office |
| c. Board Meeting               | August 30, 2018 | After Investment Committee         |

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