

AGENDA

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| 1. Call to Order | | Paula Fisher, Board Chair |
| 2. Roll Call | | |
| 3. Approval of Agenda | Action | Paula Fisher, Board Chair |
| 4. Approval of Meeting Minutes | | Paula Fisher, Board Chair |
| A. Approval of May 30, 2024 Board Meeting Minutes | Action | |
| 5. Approval of Consent Agenda | Action | |
| 6. Reports of Committees | | |
| A. SmartSave Committee; June 11, 2024 | | |
| 1. Approval of Committee Recommendation regarding restructure of core fund options of the PERA SmartSave Plan. | Action | Tony Garcia,
Committee Chair;
Karyn Lujan, Plan Manager |
| 2. Approval of Committee Recommendation regarding revisions of PERA SmartSave Plan's Target Date Funds' asset allocation. | Action | |
| B. Audit & Budget Committee; June 11, 2024 | Informational | Valerie Barela, Committee Chair |
| C. Rules & Administration Committee; June 11, 2024 and July 25, 2024 | | |
| 1. Approval of June 11, 2024 Committee Recommendations of Changes to Board Policies and Procedures | Action | Paula Fisher, Committee Chair;
Anthony Montoya,
General Counsel |
| 2. Approval of July 25, 2024 Committee Recommendations of Changes to Board Policies and Procedures | Action | |
| D. Investment Committee; June 11, 2024 | Informational | Francis Page, Committee Chair |
| 7. Unfinished Business | | |
| A. Items removed from Consent Agenda if necessary | Action | Paula Fisher, Board Chair |
| 8. New Business | | |
| <i>Board will Recess to Executive Session NMSA 1978, §10-15-1 (H) (3)</i> | | |
| Administrative Appeal | | |
| 1. Annabel M. Gallardo | | Leslie Padilla, Assistant Attorney General/NMDOJ |
| 2. Paul J. Villanueva | | |
| <i>Board will Convene to Regular Session</i> | | |
| A. Final Decision on Administrative Appeals | | |
| 1. Annabel M. Gallardo (PID 141344) | Action | |
| 2. Paul J. Villanueva (PID 139083) | Action | |
| B. Approval of Interest Rate Resolutions | | |
| 1. Approval of Resolution No. 24-06 Concerning Interest on Repayments for Reinstatement of Forfeited PERA Service | Action | Anthony Montoya,
General Counsel |
| 2. Approval of Resolution No. 24-07 Concerning Interest on Repayments for Reinstatement of Forfeited JRA Service | Action | |
| 3. Approval of Resolution No. 24-08 Concerning Interest on Repayments for Reinstatement of Forfeited MRA Service | Action | |
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4. Approval of Resolution No. 24-09 Concerning Interest Rate as Applied to Unremitted or Late PERA Contributions	Action	Anthony Montoya, General Counsel
5. Approval of Resolution No. 24-10 Concerning Interest Rate as Applied to Unremitted or Late JRA Contributions	Action	
6. Approval of Resolution No. 24-11 Concerning Interest Rate as Applied to Unremitted or Late MRA Contributions	Action	
7. Approval of Resolution No. 24-12 Concerning Interest Rate of Unremitted Member Contributions for Legislative and Lieutenant Governor Service	Action	
8. Approval of Resolution No. 24-13 Concerning Rate of Interest on Overpayment of Benefit	Action	
C. Resolution No. 24-14 Regarding Authorization to Act on Behalf Of PERA in Securities Litigation Matters as Required	Action	Anthony Montoya, General Counsel
D. Illiquid Investment Consultant Services RFP	Informational	LeAnne Larranaga-Ruffy, Deputy CIO; Michael Killfoil; Senior PM; Kate Brassington, Senior PM
E. CIO Report	Informational	Michael Shackelford, CIO
F. Executive Director's Report	Informational	Greg Trujillo, Executive Director
9. Public Comment (Limited to three [3] minutes, at the discretion of the Chair)		
10. Adjournment		

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@pera.nm.gov at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.

PERA Board Meeting
July 25, 2024
CONSENT AGENDA

INVESTED IN TOMORROW.

1. **Ratification of Retirements** - Benefits processed through: 6/1/2024 and 7/1/2024
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
2. **Duty & Non-Duty Deaths**
 - a. Sally Powell - Non-Duty
3. **Affidavits for Free Military Service:**
 - a. Armando Campos - 13 months
 - b. Brett M. Hicks - 8 months
4. **Resolutions**
 - a. **Eddy County** – Resolution R-24-74 Authorizing 75% Pick-up PERA Member Contributions – PERA Municipal General Coverage Plan 3. The pick-up will be in effect for the first full pay period in August 2024.
 - b. **Eddy County** – Resolution R-24-75 Authorizing 57% Pick-up PERA Member Contributions – PERA Municipal Detention Coverage Plan 1. The pick-up will be in effect for the first full pay period in August 2024.
 - c. **Eddy County** – Resolution R-24-76 Authorizing 56% Pick-up PERA Member Contributions – PERA Municipal Police Coverage Plan 5. The pick-up will be in effect for the first full pay period in August 2024.
 - d. **Eddy County** – Resolution R-24-77 Authorizing 57% Pick-up PERA Member Contributions – PERA Municipal Fire Coverage Plan 5. The pick-up will be in effect for the first full pay period in August 2024.
 - e. **Incorporated County of Los Alamos** – Resolution No. 24-18 Increasing Pick-up for PERA Contributions Previously Established by Resolution 22-23, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.32% for FY25 and 5.47% for FY26 of PERA Member Contributions for Members Covered Under Municipal Police Plan 5. A portion of the resolution went into effect July 7, 2024. The remainder of the resolution will be applied to fiscal year 2026.
 - f. **Santa Fe County** – Resolution No. 2024-086 Authorizing Santa Fe County to Pick-up Seventy-Five Percent of the PERA Municipal Police Coverage Plan 5 Member Contributions Based on the Rates in Effect on the Date of Adoption of this Resolution.
 - g. **Sunland Park** - Resolution 2024-41 Approving Participation in Municipal Police Member Coverage Plan 3. The new plan went into effect July 1, 2024.
 - h. **Sunland Park** – Resolution 2024-42 Approving Participation in Municipal Fire Member Coverage Plan 2. The new plan went into effect July 1, 2024.
 - i. **Taos County** – Resolution No. 2024-32 Authorizing an Election for Adoption of Municipal Fire Member Coverage Plan 4. The election will be held on August 25, 2024, and the results will be certified to the Board at the next available meeting thereafter.
 - j. **Union County** – Resolution #2025-07 Authorizing County of Union to Pick-up Seventy Five Percent (75%) of the PERA Municipal Police Plan 4 Member Contributions in Effect July 1, 2024.
 - k. **Union County** - Resolution #2025-08 Authorizing County of Union to Pick-up Seventy Five Percent (75%) of the PERA Municipal General Plan 2 Member Contributions in Effect July 1, 2024.
 - l. **Village of Angel Fire** – Resolution No. 2024-25 Authorizing 75% Pick-up of PERA Municipal Fire Coverage Plan 5 Member Contributions. The resolution was in effect for the first full pay period in July 2024.
 - m. **Village of Angel Fire** - Resolution No. 2024-26 Authorizing 75% Pick-up of PERA Municipal General Coverage Plan 2 Member Contributions. The resolution was in effect for the first full pay period in July 2024
 - n. **Village of Angel Fire** - Resolution No. 2024-27 Authorizing 75% Pick-up of PERA Municipal Police Coverage Plan 5 Member Contributions. The resolution was in effect for the first full pay period in July 2024.
 - o. **Village of Corrales** – Resolution No. 24-41 Approving Participation in Public Employees’ Retirement Association Municipal Police Member Coverage Plan 3. The new plan will be in effect for the first full pay period in August 2024.
 - p. **Village of Corrales** - Resolution No. 24-42 Approving Participation in Public Employees’ Retirement Association Municipal Fire Member Coverage Plan 3. The new plans will be in effect during the first full pay period of August 2024.

6. Setting of Meetings: August 2024

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| a. Disability Review Committee | August 13, 2024 | 1:00pm |
| b. Audit & Budget Committee | August 29, 2024 | 9:00am |
| c. Board Meeting | August 29, 2024 | following Audit & Budget |

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