



PERA Board Meeting
 Ruidoso, NM • Ruidoso Convention Center
 111 Siera Blanca Dr. • Ruidoso, NM 88345

Thursday, July 13, 2023
 9:00am

INVESTED IN TOMORROW.

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance and Salute to the Flag of New Mexico**
- 3. Roll Call**
- 4. Approval of Agenda**
- 5. Approval of Meeting Minutes** Diana Rosales Ortiz,
Board Chair
 - A. Approval of April 27, 2023 Board Meeting Minutes
 - B. Approval of June 13, 2023 Special Board Meeting Minutes
- 6. Approval of Consent Agenda**
- 7. Reports of Committees**
 - A. **SmartSave Committee**; June 13, 2023, 2023 Informational Valerie Barela, Committee Chair
 - B. **Rules & Administration Committee**; June 13, 2023
 1. Approval of Committee Recommendation of Proposed Rule Action Paula Fisher,
Committee Chair
 Changes regarding Disability; Supplemental Needs Trust and
 IRS Language.
 - D. **Investment Committee**, June 13, 2023 Informational Paula Fisher, Vice Chair
- 8. Unfinished Business**
 - A. **Items removed from Consent Agenda if necessary** Action Board Chair
- 9. New Business**
 - A. **Approval of Interest Rate Resolutions**
 1. Approval of Resolution No. 23-07 Concerning Interest on Action Anthony Montoya,
General Counsel
 Repayments for Reinstatement of Forfeited PERA Service
 2. Approval of Resolution No. 23-08 Concerning Interest on Action
 Repayments for Reinstatement of Forfeited JRA Service
 3. Approval of Resolution No. 23-09 Concerning Interest on Action
 Repayments for Reinstatement of Forfeited MRA Service
 4. Approval of Resolution No. 23-10 Concerning Interest Rate as Action
 Applied to Unremitted or Late PERA Contributions
 5. Approval of Resolution No. 23-11 Concerning Interest Rate as Action
 Applied to Unremitted or Late JRA Contributions
 6. Approval of Resolution No. 23-12 Concerning Interest Rate as Action
 Applied to Unremitted or Late MRA Contributions
 7. Approval of Resolution No. 23-13 Concerning Interest Rate of Action
 Unremitted Member Contributions for Legislative and
 Lieutenant Governor Service
 8. Approval of Resolution No. 23-14 Concerning Rate of Interest Action
 on Overpayment of Benefit
 - B. Resolution No. 23-15 Regarding Authorization to Act on Behalf Of Action
 PERA in Securities Litigation Matters as Required
 - C. Potential Misconduct and Violation of Board Policies Diana Rosales Ortiz;
Anthony Montoya
 1. Refer to State Ethics Commission Action
 2. Refer for Investigation and Discipline Action
 - D. CIO Report Informational Michael Shackelford, CIO
 - E. Executive Director's Report Informational Greg Trujillo,
Executive Director
- 10. Public Comment**
- 11. Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@pera.nm.gov at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.

PERA Board Meeting
July 13, 2023
CONSENT AGENDA

1. **Ratification of Retirements** - Benefits processed through: 5/1/2023 and 6/1/2023
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
2. **Duty & Non-Duty Deaths**
 - a. Samuel Kendricks - Non-duty
3. **Affidavits for Free Military Service:**
 - a. Ryan Trujillo - 10 months
 - b. Ryan Armendariz - 1 month
4. **Resolutions**
 - a. **Colfax County** – Resolution #2023-17 Authorizing 75% Pick-up of PERA Municipal General Plan 2 Member Contributions Effective July 2023 and Resolution #2023-18 Authorizing 75% Pick-up of PERA Municipal Police Plan 4 Member Contributions Effective July 2023
 - b. **City of Moriarty** – Resolution No. 22-23-28 Authorizing an Election for Adoption of Municipal Police Member Coverage Plan 5. The election is scheduled for August 13, 2023.
 - c. **North Central Solid Waste Authority** – Resolution No. 2023-06-01 Authorizing the North Central Solid Waste Authority to Pick-up Seventy-Five Percent of the PERA Municipal General Plan 2 Member Contributions as Noted Herein. The Pick-up becomes effective in July 2023.
 - d. **Harding County** – Resolution No. 2023-42 Authorizing an Election for Adoption of Municipal Police Member Coverage Plan 4. The election is scheduled for August 22, 2023.
 - e. **Town of Red River** – Resolution No. 2023-12 Authorizing the Town of Red River to Pick-up 1.5% of the New PERA Municipal Fire Plan 2 Member Contributions Increase in Effect July 1, 2023, Resolution No. 2023-13 Authorizing the Town of Red River to Pick-up 1.5% of the New PERA Municipal General Plan 2 Member Contributions Increase in Effect July 1, 2023, and Resolution No. 2023-14 Authorizing the Town of Red River to Pick-up 1.5% of the New PERA Municipal Police Plan 2 Member Contributions Increase in Effect July 1, 2023.
 - f. **Roosevelt County** – Resolution No. 2023-19 Authorizing Roosevelt County to Pick-up Seventy-Five Percent (75%) of the PERA Municipal Police Plan 5 Member Contributions in Effect July 1, 2023, and Resolution No. 2023-18 Authorizing Roosevelt County to Pick-up Seventy-Five Percent (75%) of the PERA Municipal General Plan 2 Member Contributions in Effect July 1, 2023.
 - g. **Los Alamos County – Resolution No. 23-13** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-25, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.07% for FY24, 5.17% for FY25, and 5.27% for FY26 and Thereafter, of PERA Member Contributions for Members Covered Under Municipal General Plan 3, Excluding those Bargaining Unit Employees Otherwise Covered by Resolution Nos. 23-18 and 23-19, **Resolution No. 23-14** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-24, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.12% for FY24, and 5.27% for FY25 of PERA Member Contributions for Members Covered Under Municipal Fire Plan 5, **Resolution No. 23-15** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-23, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.17% for FY24 of PERA Member Contributions for Members Covered Under Municipal Police Plan 5, **Resolution No. 23-16** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-21, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.29% for FY24, and 5.42% for FY25, and 5.55% for FY26, and Thereafter, of PERA Member Contributions for Members Covered Under Municipal Detention Officer Plan, **Resolution No. 23-17** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 19-13 and by Resolution 22-22, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.36% for FY24, and 5.66% for FY25, and 5.96% for FY26, and Thereafter, of PERA Member Contributions for Specifically Identified Contract Employees, **Resolution No. 23-18** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-25, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.07% for FY24, and 5.17% for FY25, and 5.27% for FY26 of PERA Member Contributions for UAPP BUE Members Covered Under Municipal General Plan 3, and **Resolution No. 23-19** Increasing Pick-up for PERA Contributions Previously Established by Resolution No. 22-25, by Authorizing the Incorporated County of Los Alamos to Pick-up 5.07% for FY24, and 5.17% for FY25, and Thereafter, of PERA Member Contributions for IBEW BUE Members Covered Under the Municipal General Plan 3.
5. **Educational Conferences**
 - a. **Valerie Barela** - NAGDCA 2023 Annual Conference; October 8-11, 2023; Seattle, WA, Registration and expenses to be paid by PERA
 - b. **Tony Garcia** - IFEBP CAPPP Part I; September 30 - October 1, 2023; Boston, MA; Registration and expenses to be paid by PERA
6. **Setting of Meetings: August 2023**
 - a. Disability Review Committee August 8, 2023 1:00pm
 - b. Board Meeting August 31, 2023 9:00am

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