



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

Investment Committee Meeting

via Zoom

Tuesday, July 12, 2022

following Governance Committee

Committee Members

Steve Neel, *Chair*

Francis Page, *Vice Chair*

Claudia Armijo

Paula Fisher

Loretta Naranjo Lopez

Roberto Ramirez

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Approval of Agenda**
4. **Approval of Consent Agenda;** March 31, 2022 Investment Committee Minutes
5. **New Business**

A.	Performance & Market Review	Informational	Kristin Varela, Interim CIO; Rose Dean, Stephen DiGirolamo; Wilshire
	1. Q1 2022 Market Review		
	2. Q1 2022 Total Fund Performance Review		
	3. May 2022 Preliminary Performance Summary		

B.	Bi-Annual Rotating Specialty Reporting		LeAnne Larrañaga-Ruffy Head of Alpha
	1. Q4 2021 Illiquid Asset Class Performance	Informational	
	Private Equity		
	Illiquid Real Assets		Kate Brassington Michael Killfoil Clayton Cleek Investment Associates
	Illiquid Real Estate		
	Illiquid Credit		

			Jeff Goldberger Aksia Mark White Heather Christopher Tom Caukwell Albourne
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C.	Market Outlook	Informational	David Lebovitz Global Market Strategist James Sakelaris Tyler Murphy JPMorgan Asset Management
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D.	Asset Allocation Education	Informational	Kristin Varela, Interim CIO; Rose Dean, Steve DiGirolamo Wilshire
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E.	Investment Division Compliance Update	Informational	Kristin Varela;
1.	Manager Selection Activity Report		LeAnne Larrañaga-Ruffy;
2.	Q1 2022 Cash Activity & Rebalance Update		Frank Mihail
3.	Q1 2022 Securities Lending Update		

7. Adjournment

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@state.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.