



INVESTED IN TOMORROW.

INVESTMENT COMMITTEE MEETING
VIRTUAL
November 9, 2021
Immediately Following PERA Board Meeting

COMMITTEE MEMBERS

Steve Neel, Chair
Paula Fisher, Vice-Chair
Lawrence Davis
Loretta Naranjo-Lopez
Diana Rosales-Ortiz

AGENDA

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Approval of Consent Agenda**
- 4. New Business**

ITEM	PRESENTER	
A	<p><u>Information Item:</u> Performance & Market Review</p> <p>1. Q3 2021 Total Fund Performance Review 2. Q3 2021 Market Review</p> <p>3. Q2 2021 Illiquid Asset Reporting</p>	<p>Kristin Varela Interim CIO</p> <p>Thomas Toth Rose Dean Wilshire</p> <p>LeAnne Larrañaga-Ruffy Head of Alpha Kate Brassington, Investment Associate Clayton Cleek, Investment Associate Michael Killfoil, Investment Associate</p> <p>Mike Krems Aksia</p> <p>James Walsh Sarah Grist Albourne</p>
B	<p><u>Information Item:</u> Planning for Inflation (Education)</p>	<p>Kristin Varela Interim CIO</p> <p>Rose Dean Stephen DiGirolamo Wilshire</p> <p>Bridgewater</p>

C	<u>Action Item:</u> Annual Investment Policy Review	Kristin Varela Interim CIO
D	<u>Action Item:</u> Annual Investment Committee Charter Review	Kristin Varela Interim CIO
E	<u>Information Item:</u> CIO Search	Greg Trujillo Executive Director
F	<u>Information Item:</u> Investment Division Compliance Update 1. Manager Selection Activity Report 2. Q3 2021 Cash Activity & Rebalance Update 3. Q3 2021 Securities Lending Update	LeAnne Larrañaga-Ruffly Head of Alpha Kristin Varela Interim CIO Frank Mihail Director

5. Adjournment

Consent Agenda

Approval of minutes of August 26, 2021, Investments Committee meeting.

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.