



**PERA Board Meeting**  
 PERA Building • Senator Fabian Chavez, Jr. Board Room  
 33 Plaza La Prensa • Santa Fe, NM 87507

**Thursday, February 27, 2025**  
 9:00am

INVESTED IN TOMORROW.

## AGENDA

- |   |               |                                      |
|---|---------------|--------------------------------------|
| <b>1. Call to Order</b>   |               | Paula Fisher, Board Chair            |
| <b>2. Pledge of Allegiance and Salute to the Flag of New Mexico</b>                     |               |                                      |
| <b>3. Roll Call</b>   |               |                                      |
| <b>4. Approval of Agenda</b>  | Action        | Paula Fisher, Board Chair            |
| <b>5. Approval of Meeting Minutes</b>   |               |                                      |
| <b>A. Approval of January 30, 2025 Board mtg minutes</b>                                | Action        | Paula Fisher, Board Chair            |
| <b>6. Approval of Consent Agenda</b>  | Action        |                                      |
| <b>7. Unfinished Business</b>   |               |                                      |
| <b>A. Items removed from Consent Agenda if necessary</b>                                | Action        | Paula Fisher, Board Chair            |
| <b>8. New Business</b>  |               |                                      |
| <b>A. Consideration of 2025 Proposed Legislation</b>                                    |               |                                      |
| <b>1. HB164 Increase Retiree COLA</b>   | Action        | Greg Trujillo,                       |
| <b>2. HB182 Judicial Retirement Changes</b>   | Action        | Executive Director;                  |
| <b>3. HB183 Magistrate Retirement Changes</b>   | Action        | Anthony Montoya,                     |
| <b>4. HB 299 State Law Enforcement Instructor PERA</b>                                  | Action        | General Counsel;                     |
| <b>5. HB 336 Certain Retirees Returning to Work</b>                                     | Action        | Roberto Ramirez,                     |
| <b>6. HB 416 Public Employee Pension Changes</b>  | Action        | Legislative Committee Chair          |
| <b>7. SB150 Judicial Retirement Changes</b>   | Action        |                                      |
| <b>8. SB151 Magistrate Retirement Changes</b>   | Action        |                                      |
| <b>9. SB165 Return to Work for Lifeguards</b>   | Action        |                                      |
| <b>10. SB173 Telecommunications as Police in PERA</b>                                   | Action        |                                      |
| <b>11. SB251 Certain Retirees Returning to Work</b>                                     | Action        |                                      |
| <b>12. SB275 Strategic Bitcoin Reserve Act</b>  | Action        |                                      |
| <b>13. SB292 Protective Svcs. Workers Returning to Work</b>                             | Action        |                                      |
| <b>14. SB337 Disability and Survivor Pensions</b>                                       | Action        |                                      |
| <b>15. SB402 Uniform Officer Service Credit</b>   | Action        |                                      |
| <b>16. SB438 State Police Credited Service Calculation</b>                              | Action        |                                      |
| <b>17. SB454 Public Safety Service Credit Changes</b>                                   | Action        |                                      |
| <b>B. CIO Report</b>  | Informational | Michael Shackelford, CIO             |
| <b>C. Executive Director's Report</b>   | Informational | Greg Trujillo,<br>Executive Director |
| <b>9. Public Comment</b> (Limited to three [3] minutes, at the discretion of the Chair) |               |                                      |
| <b>10. Adjournment</b>  |               |                                      |

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Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or [patriciab.winter@pera.nm.gov](mailto:patriciab.winter@pera.nm.gov) at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.

**PERA Board Meeting**  
**February 27, 2025**  
**CONSENT AGENDA**

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1. **Ratification of Retirements** - Benefits processed through: 2/1/2025
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
2. **Duty & Non-Duty Deaths**
  - a. Christopher Rodela - Non-duty
  - b. Thomas Montoya - Non-duty
  - c. Coy D. Craig - Non-duty
  - d. Stanford Kemp - Non-duty
3. **Affidavits for Free Military Service:**
  - a.
4. **Resolutions**
  - a. **Lee Hammond Mutual Domestic Water Consumers Association (MDWCA)** – Resolution # 2025-04  
Approving Affiliation with the Public Employees Retirement Association and Participation in Municipal General Member Coverage Plan 1
  - b. **Lee Hammond Mutual Domestic Water Consumers Association (MDWCA)** - Resolution #2025-05  
Authorizing Employer Pick up of Member Contributions for Determining Tax Treatment Under the Internal Revenue Code.
5. **Educational Conferences**
  - a. **Valerie Barela** - NCPERS 2025 Annual Conference & Exhibition (ACE); May 18-21, 2025; Denver, CO; Registration and travel expenses to be paid by PERA
  - b. **Paula Fisher** - NCPERS 2025 Annual Conference & Exhibition (ACE); May 18-21, 2025; Denver, CO; Registration and travel expenses to be paid by PERA
  - c. **Tony Garcia** - NCPERS 2025 Annual Conference & Exhibition (ACE); May 18-21, 2025; Denver, CO; Registration and travel expenses to be paid by PERA
  - d. **Adolf Zubia** - NCPERS 2025 Trustee Educational Seminar (TEDS) and Annual Conference & Exhibition (ACE); May 17-21, 2025; Denver, CO; Registration and travel expenses to be paid by PERA
  - e. **Roberto Ramirez** - IFEBP Washington Legislative Update; May 19-20, 2025; Washington DC; Registration and travel expenses to be paid by PERA
6. **Setting of Meetings: March 2025**

a. SmartSave Committee	March 11, 2025	9:00am
b. Governance Committee	March 11, 2025	following SmartSave Committee
c. Audit & Budget Committee	March 11, 2025	following Governance Committee
d. Rules & Administration Committee	March 11, 2025	following Audit & Budget Committee
e. Disability Review Committee	March 11, 2025	1:00pm
f. Investment Committee	March 27, 2025	9:00am
g. Board Meeting	March 27, 2025	following Investment Committee

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