



Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

PERA Board Meeting
PERA Building • Senator Fabian Chavez, Jr. Board Room
33 Plaza La Prensa • Santa Fe, NM 87507

Thursday, August 31, 2023
following Audit & Budget Committee

AGENDA

1. **Call to Order**
2. **Roll Call**
3. **Approval of Agenda**
4. **Approval of Meeting Minutes** Diana Rosales Ortiz, Board Chair
 - A. Approval of July 13, 2023 Board Meeting Minutes
5. **Approval of Consent Agenda**
6. **Reports of Committees**
 - A. **SmartSave Committee; August 31, 2023**
 1. Approval of Committee Recommendation to Award the Investment Consultant Contract for the PERA SmartSave Deferred Compensation Plan to Meketa. Action Valerie Barela, Committee Chair;
Karyn Lujan, SmartSave Plan
Manager
 - B. **Audit & Budget Committee; August 31, 2023**
 1. Approval of Committee Recommendation of FY25 Appropriation Request Action Roberto Ramirez, Committee Vice
Chair; Anna Williams, Deputy
Director
7. **Unfinished Business**
 - A. **Items removed from Consent Agenda if necessary** Action
 - B. **General Consultant RFI Recommendations**
 1. Approve RFI Committee recommendation of termination of Wilshire Advisors LLC contract and approval of 8-year contract with Verus Advisory, Inc. Action Francis Page, Committee Chair;
Michael Shackelford, CIO
8. **New Business**
 - A. Interview & Selection for Vacant State Board Member Position Action Diana Rosales Ortiz, Board Chair
 1. Stephen J. Neel
 2. Roslyn Higgin
 3. Juan J. Diaz
 - B. CIO Report Informational Michael Shackelford, CIO
 - C. Executive Director's Report Informational Greg Trujillo, Executive Director
9. **Public Comment** (Limited to three [3] minutes, at the discretion of the Chair)
10. **Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@pera.nm.gov at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.

PERA Board Meeting
August 31, 2023
CONSENT AGENDA

- 1. Ratification of Retirements - Benefits processed through: 7/1/2023 and 8/1/2023**
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
- 2. Duty & Non-Duty Deaths**
 - a. Casey Parraz - Non-duty
 - b. Stephen Williams - Non-duty
- 3. Affidavits for Free Military Service:**
 - a. Rudy Graham - 9 months
 - b. Jennifer Garcia - 11 months
 - c. Derek A. Taylor - 8 months
 - d. Sonya Carrasco-Trujillo - 3 months
- 4. Resolutions**
 - a. The Northwest NM Council of Governments adopted Resolution No. 2023-004 to adopt the PERA Smart Save Deferred Compensation Plan to offer to its employees.
- 5. Educational Conferences**
 - a. Loretta Naranjo Lopez - 8th Annual Southwest Institutional Forum; October 11-12, 2023; Santa Fe, NM, Registration and expenses to be paid by PERA
- 6. Setting of Meetings: September 2023**

a. SmartSave Committee	September 12, 2023	9:00am
b. Governance Committee	September 12, 2023	following SmartSave Committee
c. Rules & Administration Committee	September 12, 2023	following Governance Committee
d. Disability Review Committee	September 12, 2023	1:00pm
e. Annual Board Meeting	September 28, 2023	9:00am

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