



# PERA

Public Employees  
Retirement Association  
of New Mexico

## PERA Board Meeting UNM Student Union Building • Santa Ana Room Albuquerque, NM 87131

**Thursday, July 28, 2022**

following the AdHoc Investigative Committee

INVESTED IN TOMORROW.

### AGENDA

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Approval of Agenda**
5. **Approval of Meeting Minutes**
  - A. Approval of March 31, 2022 Board Meeting Minutes Claudia Armijo, Board Chair
  - B. Approval of May 26, 2022 Board Meeting Minutes
6. **Approval of Consent Agenda**
7. **Reports of Committees**

A. Audit & Budget Committee - June 14, 2022	Informational	Diana Rosales Ortiz, Committee Chair
B. SmartSave Committee - June 14, 2022		Shirley Ragin, Committee Vice
C. Governance Committee - July 12, 2022		
1. 2022 Governance Committee Charter		Claudia Armijo, Committee Chair
2. Approval of Strategic Plan	Action	
D. Investment Committee - July 12, 2022		Steve Neel, Committee Chair
E. AdHoc Investigative Committee Report		Claudia Armijo, Committee Chair;
1. Recommendation for Board Approval: Resolution of Reprimand and Censure of Loretta Naranjo Lopez	Action	Misty Schoeppner, Acting General Council
8. **Unfinished Business**

A. <b>Items removed from Consent Agenda if necessary</b>	Action	Claudia Armijo, Board Chair
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9. **New Business**

***Board will Recess to Executive Session NMSA 1978, §10-15-1 (H) (3)***

Administrative Appeal		Sally Malave, Attorney, Office of the Attorney General
1. Isaac Martinez		

***Board will Convene to Regular Session***

A. Final Decision on Administrative Appeal		
1. Isaac Martinez (PID # 418462 )	Action	
B. Approval of Interest Rate Resolutions		
1. Approval of Resolution No. 22-06 Concerning Interest on Repayments for Reinstatement of Forfeited PERA Service Credit	Action	Misty Schoeppner, Acting General Counsel
2. Approval of Resolution No. 22-07 Concerning Interest on Repayments for Reinstatement of Forfeited JRA Service	Action	
3. Approval of Resolution No. 22-08 Concerning Interest on Repayments for Reinstatement of Forfeited MRA Service	Action	
4. Approval of Resolution No. 22-09 Concerning Interest Rate as Applied to Unremitted or Late PERA Contributions	Action	
5. Approval of Resolution No. 22-10 Concerning Interest Rate as Applied to Unremitted or Late JRA Contributions	Action	
6. Approval of Resolution No. 22-11 Concerning Interest Rate as Applied to Unremitted or Late MRA Contributions	Action	
7. Approval of Resolution No. 22-12 Concerning Interest Rate of Unremitted Member Contributions for Legislative and Lieutenant Governor Service	Action	

**July 28, 2022 Board Meeting Agenda; Page 2**

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|--|---------------|-----------------------------------|
| <b>8.</b> Approval of Resolution No. 22-13 Concerning Rate of Interest on Overpayment of Benefit                             | Action        |                                   |
| <b>C.</b> Resolution No. 22-14 Regarding Authorization to Act on Behalf Of PERA in Securities Litigation Matters as Required | Action        |                                   |
| <b>D.</b> CIO Report   | Informational | Kristin Varela, Acting CIO        |
| <b>E.</b> Executive Director's Report  | Informational | Greg Trujillo, Executive Director |
| <b>F.</b> Board Policies and Procedures 10.22 Hiring Exempt Employees:   |               |                                   |
| <b>1.</b> Michael Shackelford, Chief Investment Officer  | Informational | Greg Trujillo                     |
| <b>2.</b> Anna Williams, Deputy Executive Director   | Informational |                                   |
- 10. Public Comment**
- 11. Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or [patriciab.winter@state.nm.us](mailto:patriciab.winter@state.nm.us) at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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**PERA Board Meeting**  
**July 28, 2022**  
**CONSENT AGENDA**

- 1. Ratification of Retirements - Benefits processed through: 6/1/2022; 7/1/2022**
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
- 2. Duty & Non Duty Deaths**
  - a.
- 3. Affidavits for Free Military Service:**
  - a. Anisa M. Goodman - 21 months
  - b. Roy McDonald - 4 months
  - c. Bobbie Terrazas - 18 months
- 4. Resolutions**
  - a. **Chaves County** – Resolution R-22-029 Authorizing Chaves County to “Pickup” PERA Statutory Employee Contribution Rate Increase. The resolution includes employees covered under both Municipal Plan 4 and Municipal Police Plan 5. The resolution became effective July 1, 2022.
  - b. **Cibola County** – A Resolution Authorizing Cibola County to Pick-up Forty-Eight Point Zero Seven Percent (48.07%) of the Public Employees’ Retirement Association of New Mexico (PERA) Municipal Plan #2 Member Contributions in Effect July 10, 2022, and a Resolution Authorizing Cibola County to Pick-up Fifty-One Point Eighty-Six Percent (51.86%) of the Public Employees’ Retirement Association of New Mexico (PERA) Municipal Police Plan #5 Member Contributions in
  - c. **Rio Arriba County** – Resolution 2022-067 PERA “Pick Up” Contribution Option. The resolution specifies a pick-up of employee contributions as noted for employees covered under Municipal Plan 4, Municipal Detention Officer Plan 1, and Municipal Police Plan 5. The resolution became effective the first full pay period in July 2022.
  - d. **Roosevelt County** – Resolution 2022-25 Authorizing Roosevelt County to Pick-up Seventy-Five Percent (75%) of the PERA Municipal Police Plan 5 Member Contributions in Effect July 1, 2022, and Resolution 2022-26 Authorizing Roosevelt County to Pick-up Seventy-Five Percent (75%) of the PERA Municipal General Plan 2 Member Contributions in Effect July 1, 2022.
  - e. **Socorro County** – A Resolution Authorizing the County of Socorro to Pick-up 23.87% of the PERA Municipal Police Plan 5 Member Contributions in Effect July 1, 2022, and A Resolution Authorizing the County of Socorro to Pick-up 26.84% of the PERA Municipal General Plan 2 Member Contributions in Effect July 1, 2022.
  - f. **Torrance County** – Resolution 2022-31 Authorizing an Election for Adoption of Municipal Police Member Coverage Plan 5. The election is scheduled for August 1, 2022.
  - g. **Town of Edgewood** – Resolution 2022-12 Authorizing 20% Pick-up of PERA General Members for the Town of Edgewood and Resolution 2022-13 Authorizing 40% Pick-up of PERA Police Members for the Town of Edgewood. The resolutions became effective July 1, 2022.

## July 28, 2022 Board Consent Agenda; Page 2

### 4. Resolutions *(continued)*

- h.* **Town of Red River** – A Resolution Authorizing the Town of Red River to Pick-up 1% of the New PERA Municipal General Plan 2 Member Contributions Increase in Effect July 1, 2022, and a Resolution Authorizing the Town of Red River to Pick-up 1% of the New PERA Municipal Fire Plan 2 Member Contributions Increase in Effect July 1, 2022. These resolutions became effective the first full pay period in July 2022.

### 5. Board Education Travel

- a.* Claudia Armijo - Travel to Colorado PERA, Denver, CO; October 13, 2022 or such other dates available in the Fall of 2022; Expenses to be paid by PERA
- b.* Diana Rosales Ortiz - Travel to Colorado PERA, Denver, CO; October 13, 2022 or such other dates available in the Fall of 2022; Expenses to be paid by PERA
- c.* Loretta Naranjo Lopez - IFEBP 68th Annual Employee Benefits Conference; October 23-26, 2022; Las Vegas, NV; Registration and expenses to be paid by PERA
- d.* Claudia Armijo - IFEBP 68th Annual Employee Benefits Conference; October 23-26, 2022; Las Vegas, NV; Registration and expenses to be paid by PERA
- e.* Paula Fisher - NCPERS Accredited Fiduciary (NAF) Program; October 22-23, 2022; Nashville, TN; Registration and expenses to be paid by PERA
- f.* Paula Fisher - NCPERS Public Safety Conference; October 23-26, 2022; Nashville, TN; Registration and expenses to be paid by PERA

### 6. Setting of Meetings: August 2022

- |                                       |                 |        |
|---------------------------------------|-----------------|--------|
| <i>a.</i> Audit & Budget Committee    | August 9, 2022  | 9:00am |
| <i>b.</i> Disability Review Committee | August 9, 2022  | 1:00pm |
| <i>c.</i> Board Meeting               | August 25, 2022 | 9:00am |

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