



INVESTED IN TOMORROW.

PERA Board Meeting

Senator Fabian Chavez Jr. Board Room

PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

Thursday, June 27, 2019

9:00 a.m.

AGENDA

1. Roll Call

2. Approval of Agenda

3. Approval of Consent Agenda

4. Current Business

A. Chairwoman's Report

Informational

Jackie Kohlasch

A. Trustee Reports on Board Educational Travel

Informational

1. John Melia - Wilshire Consulting Client Conference

2. David Roybal - CAPPP Part I and Part II

3. Lawrence Davis - CAPPP Part I

4. Tim Eichenberg - CAPPP Part I

5. Loretta Naranjo Lopez - Accelerate Investors Annual Conference

B. Executive Director's Report

Informational

Wayne Propst,
Executive Director

5. Unfinished Business

6. Adjournment

The Board will move to the Seminar room for a training on OMA and IPRA by the Office of the Attorney General.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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**PERA Board Meeting
June 27, 2019**

CONSENT AGENDA

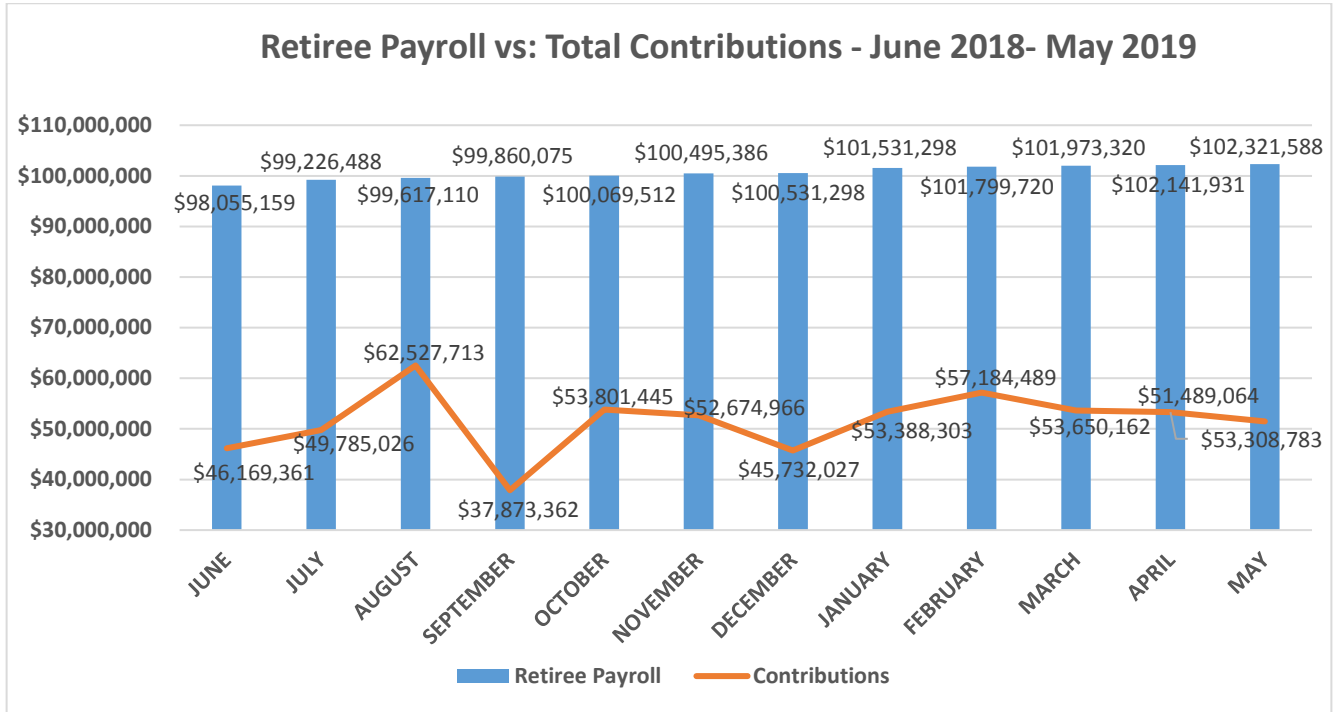
- 1. SmartSave Committee**
 - a. Recommendation to Adopt a Roth Feature into the PERA SmartSave Deferred Compensation Plan
- 2. Audit & Budget Committee**
 - a. Internal Audit Plan for FY20 - FY22
- 3. Ratification of Retirements - Benefits processed through: 6/1/2019**
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
- 4. Duty & Non-Duty Deaths**
 - a. Martha Carrasco - Non-duty
- 5. Affidavits for Free Military Service:**
 - a. Jonathan Latona - 3 months
 - b. Herbert Hinders - 15 months
- 6. Setting of Meetings: July 2019 Meetings**

a. Disability Review Committee	July 9, 2019	11:00 a.m.
b. Board Retreat, Roswell NM	July 16-17, 2019	
c. Board Meeting	July 18, 2019	9:00 a.m.

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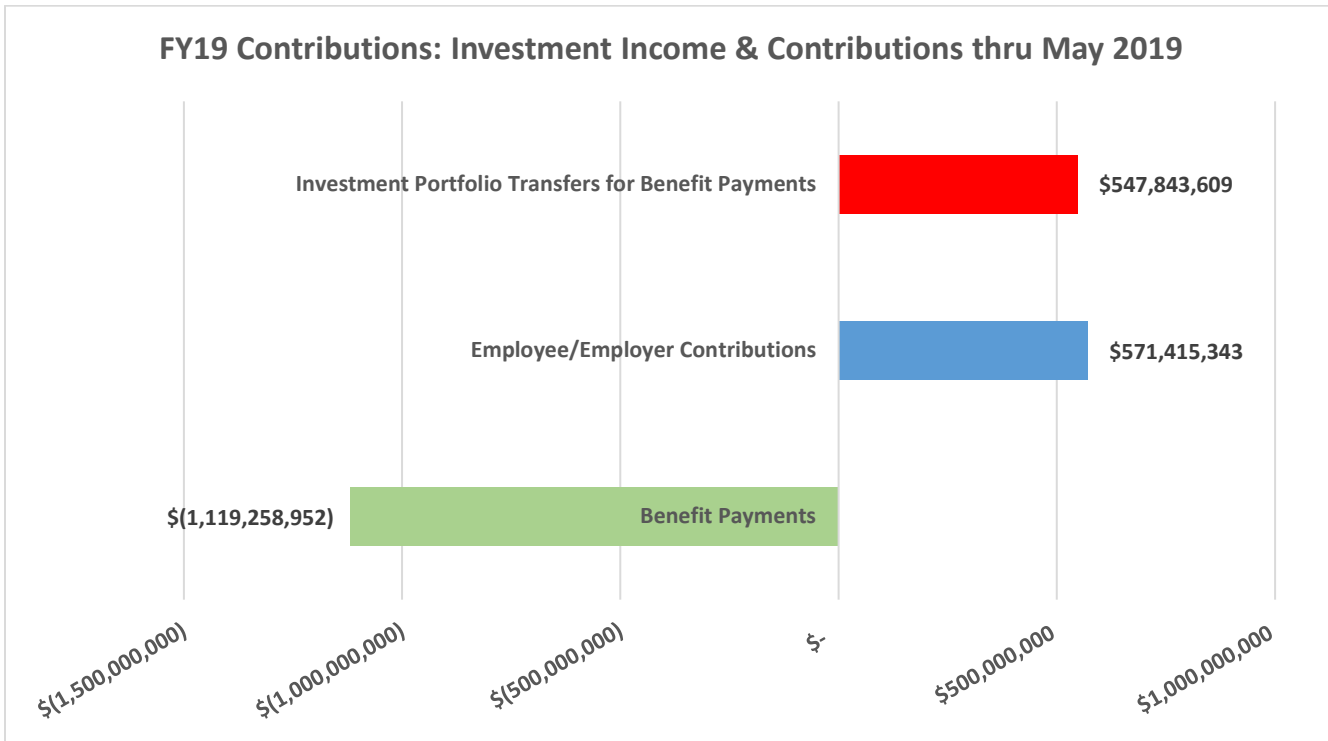
EXECUTIVE DIRECTOR'S REPORT PERA BOARD MEETING – June 27, 2019

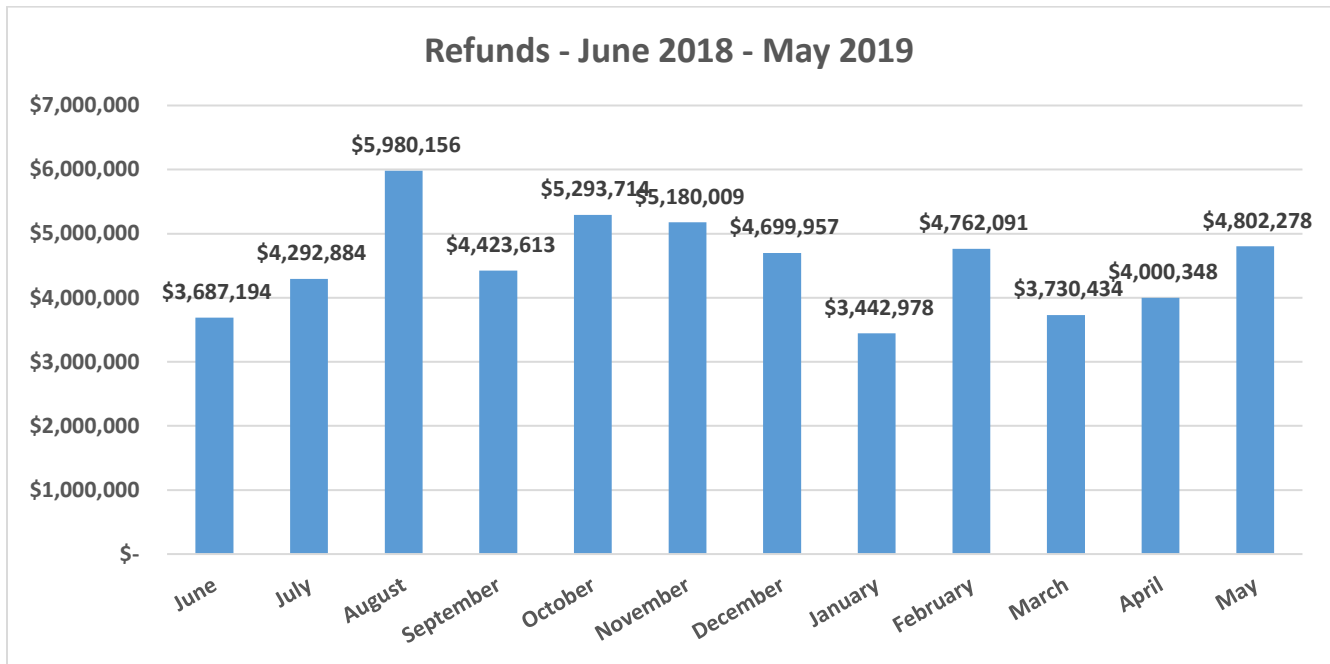


Total Retiree Payroll = \$1,207,622,885

Total Contributions: \$617,584,701

**** Due to adjustments to Employer reports contributions amounts are subject to change**





**** Total Refunds Paid during this period was \$54,295,656**

VACANCY REPORT			
Position	Division	Date Vacated	Status
IT End User Support I	Information Technology	9/8/2018	ON HOLD
Accountant & Auditor – O	Contribution Accounting	12/15/2018	ON HOLD
IT End User Support II	Information Technology	6/3/2019	Interviews underway
Retirement Specialist I	Member Services	6/15/2019	Posted
Investment Accountant	Investments	6/15/2019	Interviews underway

PERA has 84 authorized FTE and currently has 5 vacancies

ADDITIONS/DEPARTURES/PROMOTIONS			
Employee	Position/Division	Date Started/Vacated	Status
Camylle Barela	Retirement Specialist II	6/15/2019	Promotion
Geraldine Garduno	Legal Division/Attorney IV	7/1/2019	New Hire
Deborah Vigil	IT/End User Support III	7/1/2019	New Hire
Christine Ortega	Investments	6/15/2019	Departure

MEMBER OUTREACH			
Date	Outreach Officer	Location/Employers	Type
6/10/2019	Jose Trujillo	City of Santa Fe	New Employee Orientation
6/12/2019	Jose Trujillo	PERA – Santa Fe	Informational Seminar
6/13/2019	Christina Gauthier	City of Albuquerque	Retirement Seminar
6/13/2019	Christina Gauthier	PERA – Albuquerque	Informational Seminar
6/17/2019	Christina Perea Jose Trujillo	State Police	New Employee Orientation
6/24/2019	Jose Trujillo	City of Santa Fe	New Employee Orientation
6/28/2019	Jose Trujillo	Santa Fe County	Informational Seminar

PERA SmartSave Items of Interest – May 2019			
County by Region	Group Presentations	Individual Meetings	Benefits Fairs
<i>North</i>			
San Miguel	2	6	
Santa Fe	9	18	
<i>Central</i>			
Bernalillo	17	5	
Guadalupe			1
McKinley	1		
<i>South</i>			
Dona Ana	12	4	
Eddy	2	7	
Lea	10	3	
Sierra	8	5	
SmartSave Assets as of 5/31/2019 - \$617,378,703			
SmartSave Participants as of 5/31/2019 - 22,774			

May 2019 AIR TIME PURCHASES	
Plan Type	No. of Purchases
State Plan 3	14
Municipal Plan 2	0
Municipal Plan 3	6
Municipal Plan 4	0
Municipal Fire Plan 5	4
Municipal Police Plan 4	0
Municipal Police Plan 5	2
State Police/Corrections Plan	1
Judicial Plan	0
TOTAL:	27

May 2019 AIR TIME PURCHASES	
No. of Months	No. of Purchases
1	2
2	4
3	5
4	0
5	2
6	2
7	0
8	3
9	1
10	0
11	0
12	8
TOTAL:	27

Independent Contracts Reviewed	
Entity	# of Contracts Reviewed
	May 2019
NM Public Education Department	1
NM State Fair	1
NM Department of Health	10
NM Taxation & Revenue Department	1
NM Court of Appeals	1
NM Attorney General's Office	1
NM Children, Youth & Families Department	1
NM Worker's Compensation Department	2
NM Developmental Disabilities Planning Council	3
NM Public Employees Retirement (PERA)	2
NM Educational Retirement Board	1
NM Medical Board	4
NM Administrative Office of the Courts	3
NM Human Services Department	1
County of Valencia	1
City of Santa Rosa	1
Town of Taos	1
Total:	35
<u>Reviewed but Denied</u>	
Village of Los Ranchos de Albuquerque	1
City of Santa Fe	1
<u>Reviewed, but "Not a PERA Member"</u>	
NM Developmental Disabilities Planning Council	4
Total:	6
<u>Contracts reviewed, but not in pay status</u>	
NM Educational Retirement Board	1
NM Developmental Disabilities Planning Council	12
NM Department of Health	2
NM Aging & Long Term Services Department	1
Total:	16
Total of all Contracts reviewed:	57

RETIREE HEALTH CARE AUTHORITY BOARD MEETING June 4, 2019

The regular board meeting of the Board of Directors for the Retiree Health Care Authority was held on June 4, 2019 at 9:30 am in the Alfredo R. Santistevan Board Room; NMRHCA Offices Suite 207 4308 Carlisle Blvd. NE Albuquerque, NM 87107.

Committee Reports:

- The Executive committee met to discuss the Agenda for the meeting
- Finance committee did not meet
- The Legislative committee did not meet but members had a meeting with AARP to discuss the upcoming legislative session
- The Wellness committee will meet on Thursday, June 6.
- The Audit committee met to review the GAS75

The Executive Directors update included the following:

- HR updates
 - o There are 3 vacancies, that are in the process of interviewing and will be hired in the next few weeks
- GAS 75 – Moss Adams is preparing the financial audit and it will be reviewed at the next Board meeting
- Medical, Dental and Vision RFP – the deadline for the consultant RFP was last Friday. Will review and provide recommendation at July meeting.
- Legislative –
 - o IPOC presentation on June 5, 2019
 - o Staff met with the DFA Secretary, Olivia Padilla-Jackson on May 10th to discuss the next legislative session and the plan going forward
 - o Discussion regarding hiring a lobbyist, will provide recommendation at July meeting
- The Wise and Well Fair is scheduled for June 21
- Proposed Medicare Part D changes
- April 30, 2019 SIC report fund balance is \$697 million.

Annual Board meeting agenda was reviewed and discussed

- Executive Director evaluation

Discussion of 2020 Preliminary Plan Recommendation

Action Items: Approved

- Delegate authority to President Sullivan to securing hearing officer for Appeal of Executive Director's decision for dependent benefits after age 26

Executive session – for limited personnel matters

The next meeting will be July 11 & 12, 2019 at the Hotel Don Fernando de Taos 1005 Paseo Del Pueblo Sur Taos, NM 87571.