



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

Investment Committee Meeting

via Zoom

Thursday, March 31, 2022

9:00am

Committee Members

Steve Neel, *Chair*

Francis Page, *Vice Chair*

Claudia Armijo

Paula Fisher

Loretta Naranjo Lopez

Roberto Ramirez

AGENDA

- 1. Call to Order**
- 2. Pledge of Allegiance**
- 3. Roll Call**
- 4. Approval of Agenda**
- 5. Approval of Consent Agenda;** November 9, 2021 Investment Committee Minutes
- 6. New Business**
 - A. Performance & Market Review** Informational Kristin Varela, Interim CIO;
Rose Dean,
Stephen DiGirolamo;
Wilshire
 - 1. Q4 2021 Market Review**
 - 2. Q4 2021 Total Fund Performance Review**
 - 3. CYTD 2022 Preliminary Performance**
 - 4. Wilshire Cyber Security Update**
 - B. GeoPolitical Outlook** Informational Frank Kelly, Senior Political Strategist, DWS Investment Management Americas
 - C. Bi-Annual Rotating Specialty Reporting**
 - 1. Q4 2021 Bonds Plus Portable Alpha Review** Informational LeAnne Larrañaga-Ruffy, Head of Alpha; Frank Mihail, Director; James Walsh, Albourne
 - D. Investment Committee Work Plan** Action Kristin Varela
 - E. Annual Active Risk & Active Return Target** Action Kristin Varela; Rose Dean; Ali Kazemi; Wilshire
 - F. Investment Division Compliance Update** Informational Kristin Varela; LeAnne Larrañaga-Ruffy; Frank Mihail
 - 1. Manager Selection Activity Report**
 - 2. Q4 2021 Cash Activity & Rebalance Update**
 - 3. Q4 2021 Securities Lending Update**
- 7. Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@state.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.