



INVESTED IN TOMORROW.

INVESTMENT COMMITTEE MEETING
SENATOR FABIAN CHAVEZ JR. BOARD ROOM
PERA BUILDING

December 13, 2022
 Immediately Following PERA Board Meeting

COMMITTEE MEMBERS

Steve Neel, Chair	Paula Fisher
Francis Page, Vice-Chair	Roberto Ramirez
Claudia Armijo	

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. New Business

ITEM	PRESENTER
A <u>Information Item</u> : Economy, Inflation and Markets Overview	Michael Shackelford Chief Investment Officer David Lebovitz James Sakelaris JP Morgan Asset Management
B <u>Information Item</u> : Performance & Market Review 1. Q3 2022 Market Review 2. Q3 2022 Total Fund Performance Review 3. Q2 2022 Illiquid Asset Reporting	Michael Shackelford Chief Investment Officer Rose Dean Ali Kazemi Wilshire LeAnne Larrañaga-Ruffy Interim Deputy CIO Kate Brassington Investment Associate Clayton Cleek Investment Associate Michael Killfoil Investment Associate Mike Krems Aksia James Walsh Mark White Heather Christopher Albourne
C <u>Information Item</u> : Investment Policy Statement Review	Michael Shackelford Chief Investment Officer

D	<u>Information Item:</u> Investment Committee Charter Review	Michael Shackelford Chief Investment Officer
E	<u>Information Item:</u> Investment Division Compliance Update 1. Manager Selection Activity Report 2. Q3 2022 Cash Activity & Rebalance Update 3. Q3 2022 Securities Lending Update	LeAnne Larrañaga-Ruffy Interim Deputy CIO Sara Hume Director Frank Mihail Director

5. Adjournment

Consent Agenda

Approval of minutes of September 29, 2022, Investments Committee meeting.

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 795-0712 or patricab.winter@pera.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.