



INVESTED IN TOMORROW.

INVESTMENT COMMITTEE MEETING
SENATOR FABIAN CHAVEZ JR. BOARD ROOM
PERA BUILDING

December 10, 2024
Following Legislative Committee

COMMITTEE MEMBERS

Francis Page, Chair
 Shirley Ragin, Vice-Chair
 Paula Fisher
 Juan Diaz
 Diana Rosales-Ortiz

AGENDA

1. **Roll Call**
2. **Approval of Agenda**
3. **Approval of Meeting Minutes**
 - A. October 31, 2024 Investment Committee minutes
4. **New Business**

ITEM	PRESENTER
<p>A <u>Information Item:</u> Performance and Market Review</p> <ol style="list-style-type: none"> 1. Q3 2024 Total Fund Performance and Market Review 	<p>Michael Shackelford Chief Investment Officer</p> <p>Eileen Neill Samantha Grant Verus Advisory</p>
<p>B <u>Information Item:</u> Illiquid Asset Class Performance Review (June 30, 2024 Q2)</p> <ol style="list-style-type: none"> 1. Private Equity 2. Private Credit 3. Private Real Estate 4. Private Real Assets 	<p>Kate Brassington, Senior Portfolio Manager Clayton Cleek, Senior Portfolio Manager Rachel Eacker, Investment Associate</p> <p>Mike Krems, Aksia</p> <p>Heather Christopher, Mark White Albourne</p>
<p>C <u>Action Item:</u> Investment Policies</p> <ol style="list-style-type: none"> 1. Investment Procurement Policy 2. Investment Committee Charter 3. Investment Policy 	<p>Michael Shackelford, Chief Investment Officer</p> <p>LeAnne Larrañaga-Ruffy, Deputy Chief Investment Officer</p>

D	<u>Action Item:</u> Illiquid Consultant RFP	LeAnne Larrañaga-Ruffy, Deputy Chief Investment Officer Michael Killfoil, Investment Director Kate Brassington, Senior Portfolio Manager
E	<u>Information Item:</u> Investment Division Compliance Update 1. Manager Selection Activity Report 2. Q3 2024 Cash Activity & Rebalance Update 3. Q3 2024 Securities Lending Update 4. Fiscal Year End Fee Review 5. Staff Updates	LeAnne Larrañaga-Ruffy, Deputy Chief Investment Officer Michael Killfoil, Investment Director Sara Hume Senior Portfolio Manager
F	<u>Information Item:</u> IC Chair Continuation Memo	Francis Page, IC Chair

5. Adjournment

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 795-0712 or PatricaB.Winter@pera.nm.gov at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.