

## PERA 2017 Board

### OFFICERS

#### RETIREE MEMBER

Mr. Dan Mayfield, Chair  
(505) 259-0528

#### COUNTY MEMBER

Mr. James Maxon, Vice Chair  
Sandoval County  
(505) 867-0245

#### EX-OFFICIO MEMBERS

Ms. Maggie Toulouse Oliver  
Secretary of State  
(505) 827-3600

Mr. Tim Eichenberg

State Treasurer  
(505) 955-1120

#### STATE MEMBERS

Ms. Jackie Kohlasch  
Taxation & Revenue Department  
(505) 383-0176

Mr. John Reynolds  
Public Regulation Commission  
(505) 986-9163

Ms. Cathy Townes  
Ofc. of Superintendent of Insurance  
(505) 263-5933

Ms. Claudia Armijo  
Regulation & Licensing Dept.  
(505) 476-4663

#### MUNICIPAL MEMBERS

Ms. Patricia (Patty) French  
City of Albuquerque  
(505)-480-1335

Mr. Dan Esquibel  
City of Santa Fe  
(505) 490-6482

Mr. John Melia  
City of Albuquerque  
(505)-363-5326

#### RETIREE MEMBER

Ms. Loretta Naranjo Lopez  
(505) 270-7716

#### EXECUTIVE DIRECTOR

Mr. Wayne Propst  
(505) 476-9301

## Letter from the Board Chair

Dear PERA Members,

On behalf of the PERA Board, I am pleased to present this election edition of La Voz. There are two seats on the PERA Board up for election this year, a state employee seat and a municipal employee seat.

As a PERA Member, your voice on the Board is incredibly important and your voice is most directly heard by voting for your representative. PERA currently has almost 90,000 members (active and retired) and the PERA Board oversees a \$15 billion Trust Fund on the behalf of our members. Ballots are scheduled to be mailed on Friday, August 11 and must be returned to the Post Office by noon on Friday, September 15. Be sure to vote!

PERA is fortunate to have many talented staff who work hard to protect and grow our Fund and serve our members. One of those staff, Kristin Varela recently received a prestigious award from Chief Investment Officer Magazine. On behalf of the Board I want to congratulate Kristin and thank all of the PERA staff for their service.

Sincerely,



Dan Mayfield

Kristin Varela was named to the CIO Magazine's 2017 40 Under 40 list of the best, brightest and most inspiring talent in the investment industry. CIO Magazine is an online publication whose mission is to inform and network the world's largest asset owners and the people who advise them. The list, compiled based on anonymous nominations, brings together 40 asset owners from around the world who show a strong passion in their work and the ability to become potential game changers — if they aren't already.

Kristin, Senior Portfolio Manager, joined PERA in September 2014, and currently manages a targeted \$3 billion multi-asset and multi-strategy portfolio of investments, across liquid and illiquid Real Assets, Real Estate and Hedged Market Neutral investment strategies. Kristin is local to New Mexico, and is passionate about her home-state and the work she is able to perform at PERA. She continues to work diligently to build out her portfolio in the most prudent and responsible manner, and maintains the upmost respect for the members whose capital she is investing.

Kristin Varela



## Mission Statement

The mission of the Board of the Public Employees Retirement Association is to preserve, protect and administer the Trust to meet its current and future obligations and provide quality services to association members.

## 2017 ANNUAL ELECTIONS

On April 21, 2017, the PERA Election Committee met to verify the candidates for the 2017 PERA Board election. The Committee's report was accepted by the PERA Board on May 9, 2017.

### STATE POSITION

The Election Committee determined that three individuals submitted more than the required 150 valid nominations necessary to be an eligible candidate for the PERA Board State Member position. Those candidates are:

- Sally Galanter
- Paula Fisher
- Natalie Cordova

Information for each candidate is under the State Election Information section on the next page.

### MUNICIPAL POSITION

The Election Committee determined that two individuals submitted more than the required 150 valid nominations necessary to be an eligible candidate for the PERA Board State Member position. Those candidates are:

- John Melia
- Christopher Daniel

Candidate information is available at [www.nmpera.org](http://www.nmpera.org) under "News & Announcements".

Information for each candidate is under the Municipal Election Information section on page 4.

**Please note there is no Retiree position up for election this year.**

### BALLOTS

Automated Election Services is scheduled to mail out ballots to eligible members on August 11, 2017. Ballots must be received by the Rio Rancho Post Office by noon on September 15, 2017 to be counted. Ballots received after this date are invalid and will not count toward the election results. Please make sure you vote early so your vote will count.

If you have a question about your ballot, contact Automated Election Services at 1-800-833-5568 Ext. 6534.

Please note PERA retirees will not receive a ballot because there is no Retiree position up for election this year.

## 2017 PERA Board Election

### Questions Posed to All Candidates

1. Who is your current employer? What is your current position and how long have you held it? What are your major responsibilities?
2. How long have you been a PERA member? (Which agencies or affiliates and the type of work?)
3. Education - What is your highest degree attained?
4. Other relevant experience:
5. What special contribution do you believe you would make to the PERA Board?

## 2017 PERA State Candidates

Sally J. Galanter



1. General Legal Counsel for Construction Industries (CID) and Manufactured Housing Divisions (MHD). I supervise staff, provide advice & represent the divisions in legal matters.
2. State member for nearly 13 years. 2004 – 2012: Hearing Officer, Taxation & Revenue (TRD). 2012 – 2014: Federal & State Administrative Prosecutor, Attorney General's Office. 2015 – Present: General Counsel and Prosecutor, CID and MHD.
3. Juris Doctorate 1982.
4. I owned and operated a successful small business from 1980 – 1987, and a private law practice from 1982 – 2004. From 1992 – 2008: I served as an instructor at CNM teaching aspiring students paralegal studies.
5. I am dedicated and committed to serve with integrity and devoted to the preservation and growth of the state's largest retirement fund. In my professional experience I have gained the essential organizational, communication, problem solving, research skills and confidence needed to ensure fair representation of all state employees and their investments.

Paula Fisher



1. CYFD, Juvenile Justice Services. Juvenile Correctional Officer Lead worker, 8 years. To make a positive impact working with "at-risk" youth.
2. 22 years with CYFD in various positions
3. International Business College-Accounting Diploma; Certificates of Achievement in Public Plan Policy, International Foundation of Employee Benefit Plans; Pursuing Criminal Justice Degree.
4. The ONLY CANDIDATE with PERA Board Experience (2013-2016); Chair – Rules & Administration; Vice-Chair – Disability Committee & Legislative Committee; Investment Committee Member
5. Committed to protecting our defined benefit plan; Recovered \$50 million of member's money from Wachovia Bank settlement; Fund grew to an all-time high while I served as a Trustee. Decreased investment fees and operational expenses. Improved member services by combining PERA & RHCA offices. I've been a dedicated Trustee and will always protect the fund with the utmost integrity and experience you deserve.

Natalie Cordova



1. I joined the NM Attorney General's Office as the Chief Financial Officer (CFO) in January. My most important responsibility is to support our agency's mission to protect the citizens of New Mexico through my financial leadership and oversight of budget, revenue/expenditures and state and federal compliance.
2. 10 years – Public Employee Retirement Association: CFO and Office of State Auditor Hector Balderas: Audit Director
3. NMSU Bachelor degrees: Accounting and Economics
4. Licensed CPA
5. Due to my diverse financial and audit background, I am uniquely qualified to contribute to the Board's role and further its responsibility to support PERA's goals of protecting our membership. As the previous CFO at PERA, I would bring to the board unmatched ability and understanding of PERA's operations, financial statements and actuarial reports that will provide positive and intelligent leadership to the Board and membership. I am committed to placing our membership's needs and stability of our fund first.

## 2017 PERA Municipal Candidates

John Melia



1. Firefighter/paramedic with the Albuquerque Fire Department since 2005. Responsible for providing rapid response to fire and emergency medical situations.
2. 12 years with AFD.
3. Associate of Applied Science in Emergency Medical Services from CNM. Passed the FINRA Series 65 Uniform Investment Advisor Law Examination.
4. Currently a trustee on the PERA Board. During my time as chair of the Investment Committee, the fund has reached an all time high of 15 billion dollars. Certificate of Achievement in Public Plan Policy from the International Foundation of Employee Benefit Plans.
5. As a firefighter, I feel honored to have people trust me with their lives and property. As a member of the PERA Board, I have always put our members first and promise to act with integrity and honesty. I will fight to protect our retirement. I am proud to be endorsed by the International Association of Fire Fighters and the Albuquerque Police Officers Association.

Christopher Daniel



1. City of Albuquerque. Chief Investment Officer, Invest the portfolio of approximately \$700 million of capital and operating funds.
2. February 2006
3. MBA – Finance, Georgia State University; BA, University of North Carolina, Chapel Hill
4. CFA – Chartered Financial Analyst. CFA Charter is the world’s most respected and recognized investment management designation. CPA – Certified Public Accountant. Certified Treasury Professional (CTP). The global standard of excellence in the Treasury profession
5. MOST QUALIFIED - My extensive financial education and experience makes me uniquely qualified to protect your pension. It’s critical to properly fund benefits to avoid future benefit reductions. I promise to protect your benefits and keep our pension as one of the best in the nation. I will demand due diligence and fire money managers who fail to perform. We all need our pension and I strongly believe in maintaining a healthy, viable defined benefit pension plan in perpetuity for all current employees, retirees and future beneficiaries.

### ***2017 PERA Annual Meeting***

The PERA Annual Meeting will be held on Thursday, September 28, 2017.

The Meeting will take place in the Senator Fabian Chavez, Jr. Board Room in the PERA offices located at 33 Plaza La Prensa, Santa Fe. All members and retirees are welcome to attend. The winners of the 2017 State and Municipal Board election will be announced during the annual meeting.

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