



INVESTED IN TOMORROW.

**INVESTMENT COMMITTEE MEETING  
 SENATOR FABIAN CHAVEZ JR. BOARD ROOM  
 PERA BUILDING**

**June 13, 2023**

Immediately Following Rules & Administration Committee

**COMMITTEE MEMBERS**

Francis Page, Chair  
 Paula Fisher, Vice-Chair  
 Claudia Armijo  
 Roberto Ramirez  
 Tony Garcia

**AGENDA**

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Approval of Meeting Minutes**
  - A. December 13, 2022 Investment Committee minutes
  - B. April 11, 2023 Investment Committee minutes
- 4. New Business**

<b>ITEM</b>	<b>PRESENTER</b>
A <u>Information Item:</u> Private Real Estate Overview	Michael Shackelford Chief Investment Officer  Beau Baiocchi Peter Kaye Rockwood Capital
B <u>Information Item:</u> Performance & Market Review  1. Q1 2023 Market Review 2. Q1 2023 Total Fund Performance Review  3. Q4 2022 Illiquid Asset Class Review <ol style="list-style-type: none"> <li>a. Private Credit</li> <li>b. Private Equity</li> <li>c. Private Real Assets</li> <li>d. Private Real Estate</li> </ol>	Michael Shackelford Chief Investment Officer  Steve DiGirolamo Joanna Bewick Wilshire  Kate Brassington, Senior Portfolio Manager- Global Equity Clayton Cleek, Portfolio Manager, Credit Oriented Fixed Income Michael Killfoil, Senior Portfolio Manager – Real Assets  Mike Krems Trevor Jackson Aksia  James Walsh Mark White Jaclynn Bernson Albourne

C	<p><u>Information Item:</u> Investment Division Compliance Update</p> <ol style="list-style-type: none"> <li>1. Custody Bank RFP Update</li> <li>2. General Consultant RFI Update</li> <li>3. Manager Selection Activity Report</li> <li>4. Q1 2023 Cash Activity &amp; Rebalance Update</li> <li>5. Q1 2023 Securities Lending Update</li> <li>6. Staffing Update</li> </ol>	<p>LeAnne Larrañaga-Ruffy Deputy CIO</p> <p>Sara Hume Senior Portfolio Manager</p>

## 5. Adjournment

Any person with a disability who needs a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 795-0712 or [patricab.winter@state.nm.us](mailto:patricab.winter@state.nm.us) at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.