

# PERA *SmartSave*

Deferred Compensation Plan 

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Third Quarter 2018  
Plan Review September 30, 2018

## Public Employees Retirement Association for the Deferred Compensation Plan

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# **Executive Summary**

### Important Plan Stats & Demographics

- Current Assets: \$625,056,896 (see page 30)
- Total Participants: 22,045 (see page 26)
- Median Account Balance: \$6,960
- Increased Contributions: 666 (see page 2)
- Reinstatements: 28 (see page 2)
- Rollovers-In Activity: 36 new rollovers in representing \$957,143 (see page 14)
- Rollovers-Out Activity: 52 new rollovers out representing \$4,307,571 (see page 15)
- Loan Activity: 263 loans totaling \$1,604,037 approved (see page 16)
- UE Activity: 68 unforeseeable emergency requests totaling \$106,549 approved. (see page 11)
- Lifecycle Funds: 667 new participants enrolled in the lifecycle portfolios. (see page 5)  
68.89% of participants are diversified in 5 or more asset classes. (see page 39)  
67.52% of participants use Lifecycle Funds to achieve this diversification. (see page 40)

### Enrollment Activities

- Nationwide representatives enrolled 655 employees during the quarter, conducted 249 workshops and held 472 individual meetings reaching approximately 2,775 employees.

### Achievements

- Throughout market challenges, enrollment numbers and assets in the plan continue to rise
- Year-end audit is complete

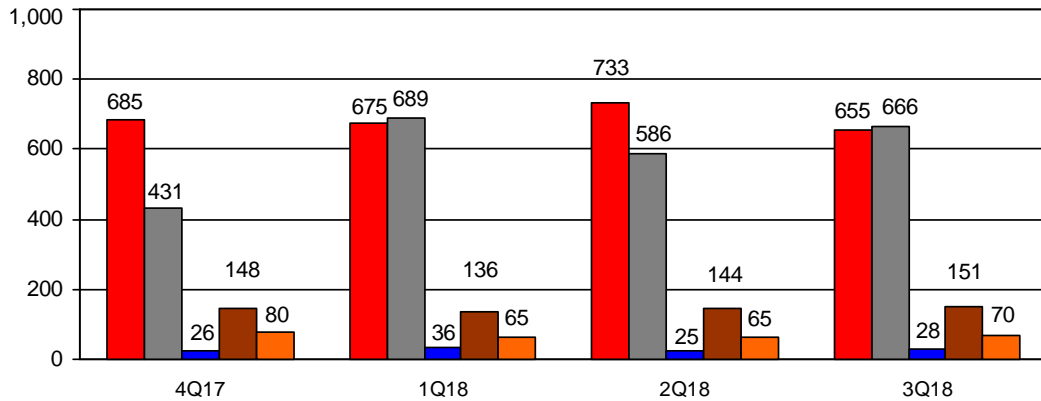
### Upcoming Items

- *Build Your Future*: National Save for Retirement week Oct 21st – 27th
  - Emails encouraging participants to visit [NewMexico457dc.com](http://NewMexico457dc.com)
  - Coordinated website banner will be posted to the website
- The fiscal year end audit will be presented in October
- NM-PERA Deferred Compensation and Nationwide strategy meeting scheduled for November 9th
- Continued review and adjustments of pilot program via pay center feedback for submitting contribution changes and enrollments online
- Letter to select Stable Value participants is being developed to help educate more on diverse investment options

# **Participant Education Services**

## Enrollment Activity

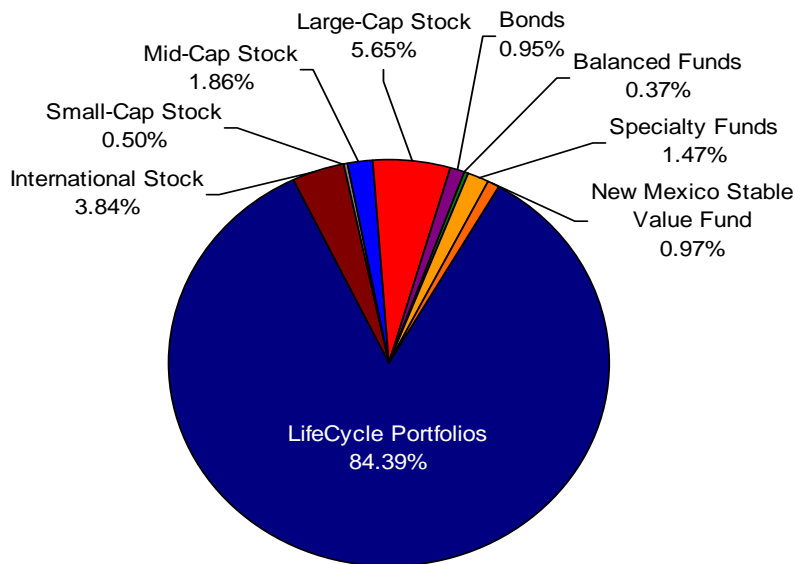
### Enrollment Activity Summary



	4Q17	1Q18	2Q18	3Q18
New Enrollments	685	675	733	655
Increased Contributions	431	689	586	666
Reinstatements	26	36	25	28
Decreases	148	136	144	151
Stops	80	65	65	70

\*There were 655 new enrollments signed and 700 new accounts that received first deferral by quarter end.

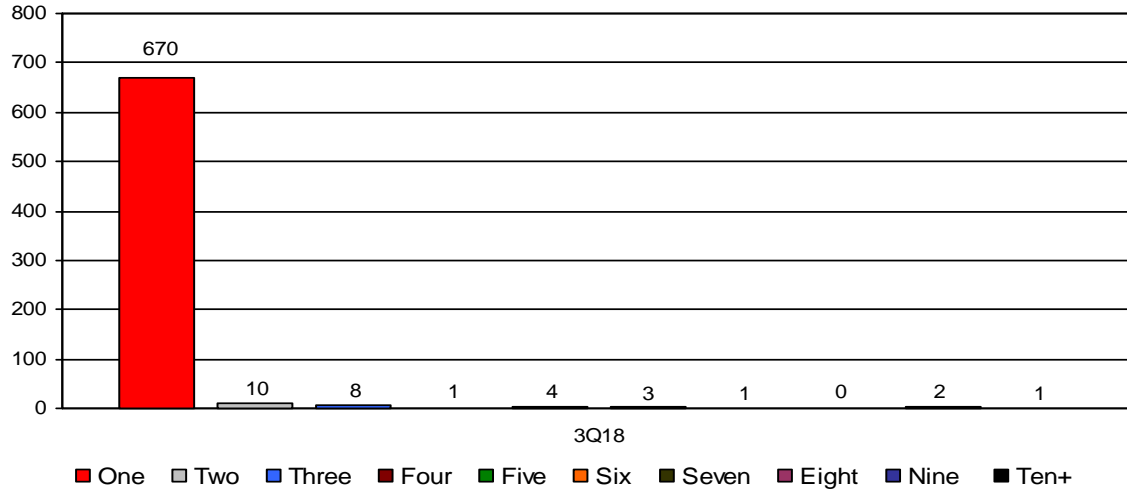
### New Enrollment Contributions by Investment Class



Investment Option	3Q18 New Enrollment Contributions	%
LifeCycle Portfolios	\$237,072	84.39%
International Stock	\$10,777	3.84%
Small-Cap Stock	\$1,394	0.50%
Mid-Cap Stock	\$5,236	1.86%
Large-Cap Stock	\$15,883	5.65%
Bonds	\$2,673	0.95%
Balanced Funds	\$1,048	0.37%
Specialty	\$4,118	1.47%
New Mexico Stable Value Fund	\$2,719	0.97%
<b>Total Investments</b>	<b>\$280,919</b>	<b>100%</b>

## Enrollment Activity (continued)

### Investment Diversification - New Participants by Number of Funds



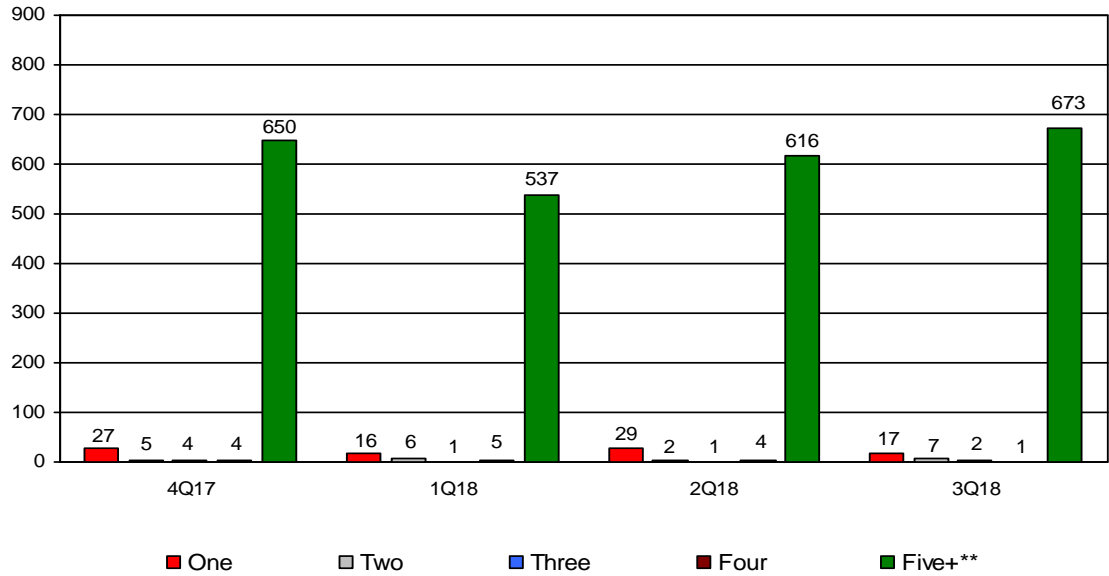
Number of Funds	# of Participants 4Q17	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18*
One	643	530	623	670
Two	17	12	11	10
Three	11	3	2	8
Four	6	8	7	1
Five	7	3	5	4
Six	1	2	1	3
Seven	0	1	1	1
Eight	0	2	0	0
Nine	3	3	1	2
Ten+	2	1	1	1
<b>Total # of New Participants**</b>	<b>690</b>	<b>565</b>	<b>652</b>	<b>700</b>

\*These numbers represent the new participants who deferred into the plan by September 30, 2018.

\*\*Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

## Enrollment Activity (continued)

### Investment Diversification - New Participants by Number of Asset Classes



Number of Asset Classes	# of Participants 4Q17	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18
One	27	16	29	17
Two	5	6	2	7
Three	4	1	1	2
Four	4	5	4	1
Five+	650	537	616	673
<b>Total # of New Participants**</b>	<b>690</b>	<b>565</b>	<b>652</b>	<b>700</b>

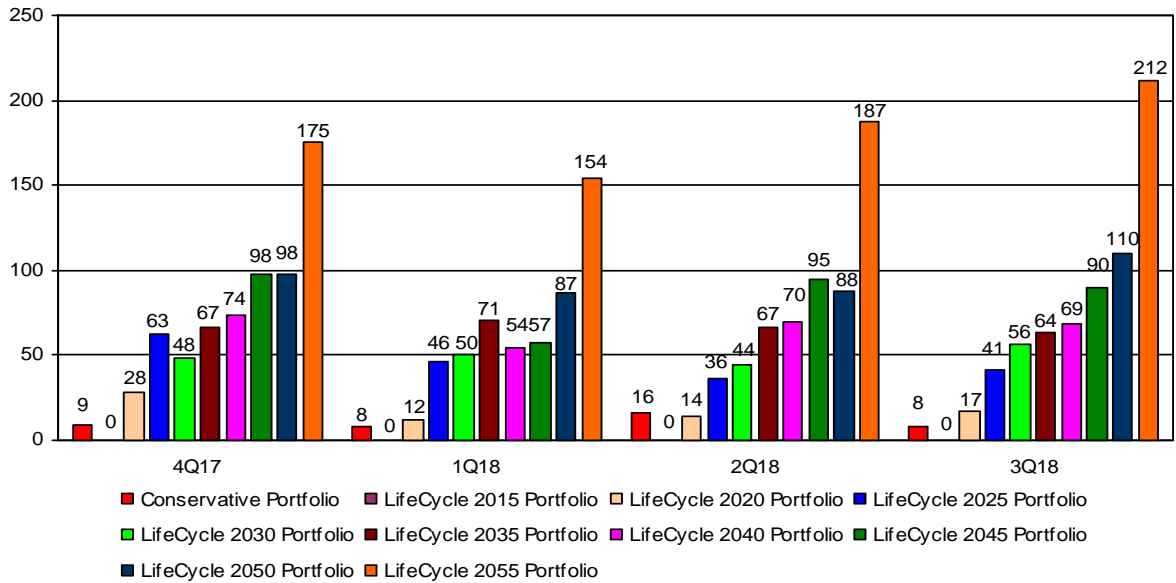
\*These numbers represent new participants who deferred into the plan by September 30, 2018.

\*\*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.



## Enrollment Activity (continued)

### Investment Diversification - New Participants Using LifeCycle Portfolios to Achieve Diversification

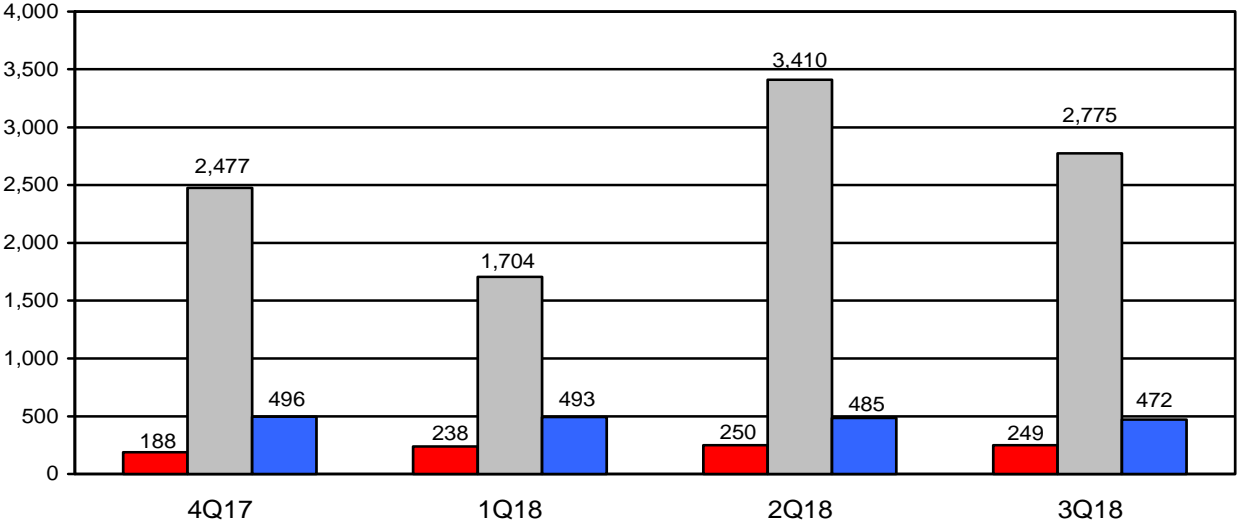


Fund	# of Participants 4Q17	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18
Conservative Portfolio	9	8	16	8
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	28	12	14	17
LifeCycle 2025 Portfolio	63	46	36	41
LifeCycle 2030 Portfolio	48	50	44	56
LifeCycle 2035 Portfolio	67	71	67	64
LifeCycle 2040 Portfolio	74	54	70	69
LifeCycle 2045 Portfolio	98	57	95	90
LifeCycle 2050 Portfolio	98	87	88	110
LifeCycle 2055 Portfolio	175	154	187	212
<b>Total # of New Participants*</b>	<b>660</b>	<b>539</b>	<b>617</b>	<b>667</b>

\* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

# Group Meeting Activity

## Summary Statistics



	4Q17	1Q18	2Q18	3Q18
Number of Group Meetings*	188	238	250	249
Total Attendance at Group Meetings**	2,477	1,704	3,410	2,775
Number of Individual Meetings	496	493	485	472

\*Number of Group Meetings has been adjusted to now reflect one meeting for both meeting presentations "Join It" and "Asset Allocation".

\*\*Total Attendance at Group Meetings has been adjusted to reflect the number of individuals attending each meeting which includes both presentations.

## Group Meeting Activity (continued)

### Third Quarter 2018 Scheduled Group Meetings

Entity/Agency	Department/ Meeting type	Location	Rep.	Week Ending	Attended
Department of Transportation	New Employee Orientation	Santa Fe	Day	7/6/2018	10
Santa Fe County	New Employee Orientation	Santa Fe	Day	7/6/2018	8
Taxation and Revenue Department		Las Cruces	Miller	7/6/2018	5
Department of Health		Sunland Park	Miller	7/6/2018	5
City of Albuquerque	311 Call Center	Albuquerque	Puckett	7/6/2018	9
City of Albuquerque	311 Call Center	Santa Fe	Day	7/13/2018	7
Legislative Educational Study Committee		Santa Fe	Day	7/13/2018	6
Environment Department		Santa Fe	Day	7/13/2018	9
City of Las Cruces	Wastewater	Las Cruces	Miller	7/13/2018	25
City of Lordsburg		Lordsburg	Miller	7/13/2018	2
Human Services Department		Lordsburg	Miller	7/13/2018	2
Department of Health		Lordsburg	Miller	7/13/2018	2
Department of Transportation		Lordsburg	Miller	7/13/2018	9
Hidalgo County		Lordsburg	Miller	7/13/2018	2
Administrative Office of the Courts	Magistrate Court	Lordsburg	Miller	7/13/2018	5
Department of Tourism	Welcome Center	Lordsburg	Miller	7/13/2018	2
Department of Workforce Solutions		Las Cruces	Miller	7/13/2018	2
PERA	Retirement Seminar	Albuquerque	Puckett	7/13/2018	2
Taxation and Revenue Department	New Employee Orientation	Albuquerque	Puckett	7/13/2018	6
City of Albuquerque	Fire Station 17	Albuquerque	Puckett	7/13/2018	6
City of Albuquerque	Fire Station 6	Albuquerque	Puckett	7/13/2018	4
City of Albuquerque	Fire Station 2	Albuquerque	Puckett	7/13/2018	5
Santa Fe County	New Employee Orientation	Santa Fe	Day	7/20/2018	11
Department of Health		Santa Fe	Day	7/20/2018	3
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	7/20/2018	22
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	7/20/2018	5
Department of Public Safety	State Police	Santa Fe	Day	7/20/2018	24
Environment Department		Santa Fe	Day	7/20/2018	9
Administrative Office of the District Attorney	5th Judicial District Attorney	Hobbs	Miller	7/20/2018	5
Lea County	Dispatch	Hobbs	Miller	7/20/2018	5
Department of Health		Lovington	Miller	7/20/2018	4
Department of Transportation		Tatum	Miller	7/20/2018	6
Administrative Office of the Courts	5th Judicial District Court	Lovington	Miller	7/20/2018	6
City of Eunice		Eunice	Miller	7/20/2018	13
Law Office of the Public Defender		Hobbs	Miller	7/20/2018	3
Department of Public Safety	State Police	Hobbs	Miller	7/20/2018	2
Children Youth and Families Department	Protective Services	Hobbs	Miller	7/20/2018	4
Bernalillo County	Sheriff	Albuquerque	Puckett	7/20/2018	28
Torrance County	County Hall - AM	Estancia	Puckett	7/20/2018	25
Torrance County	County Hall - PM	Estancia	Puckett	7/20/2018	22
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	7/20/2018	30
Bernalillo County	Accounting	Albuquerque	Puckett	7/20/2018	3
City of Santa Fe	Clerk	Santa Fe	Day	7/27/2018	2
Land Office	PERA Retirement Seminar	Santa Fe	Day	7/27/2018	34
Department of Public Safety	Law Enforcement Academy	Santa Fe	Day	7/27/2018	54
San Juan County	Administration	Aztec	Day	7/27/2018	8
San Juan County	Sheriff	Aztec	Day	7/27/2018	3
Children Youth and Families Department	Protective Services	Ruidoso	Miller	7/27/2018	2
Children Youth and Families Department	Juvenile Probation	Ruidoso	Miller	7/27/2018	2
Department of Public Safety	State Police	Ruidoso	Miller	7/27/2018	4
Human Services Department		Ruidoso	Miller	7/27/2018	5
Administrative Office of the Courts	Magistrate Court	Ruidoso	Miller	7/27/2018	4
Environment Department		Ruidoso	Miller	7/27/2018	4
City of Ruidoso Downs		Ruidoso	Miller	7/27/2018	8
Law Office of the Public Defender		Ruidoso	Miller	7/27/2018	5
Department of Health		Ruidoso	Miller	7/27/2018	3
Department of Transportation		Anthony	Miller	7/27/2018	12
Department of Health		Anthony	Miller	7/27/2018	8
Human Services Department		Anthony	Miller	7/27/2018	12
Bernalillo County	Sheriff	Albuquerque	Puckett	7/27/2018	2
Albuquerque Public Schools	Sombra Del Monte Elementary School	Albuquerque	Puckett	7/27/2018	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	8/3/2018	4
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	8/3/2018	8
NM Behavioral Health Institute	NEO	Las Vegas	Day	8/3/2018	8
Mora County	Administration	Mora	Day	8/3/2018	5

Mora County	Sheriff	Mora	Day	8/3/2018	2
Town of Silver City		Silver City	Miller	8/3/2018	5
Town of Silver City	Annex	Silver City	Miller	8/3/2018	3
Town of Silver City	Police	Silver City	Miller	8/3/2018	10
Town of Silver City	Fire	Silver City	Miller	8/3/2018	5
Town of Silver City	Utilities	Silver City	Miller	8/3/2018	7
Town of Silver City	Public Works	Silver City	Miller	8/3/2018	10
Town of Silver City	Recreation	Silver City	Miller	8/3/2018	3
Town of Silver City	Fire	Silver City	Miller	8/3/2018	4
Town of Silver City	Police	Silver City	Miller	8/3/2018	5
City of Las Cruces	Wastewater	Las Cruces	Miller	8/3/2018	5
City of Albuquerque	Fire Station 4	Albuquerque	Puckett	8/3/2018	5
Administrative Office of the Courts	2nd Judicial District Court	Albuquerque	Puckett	8/3/2018	42
Administrative Office of the Courts	2nd Judicial District Court	Albuquerque	Puckett	8/3/2018	35
Taxation and Revenue Department		Albuquerque	Puckett	8/3/2018	3
City of Albuquerque	Fire Station 17	Albuquerque	Puckett	8/3/2018	7
Mid-Region Council of Governments		Albuquerque	Puckett	8/3/2018	2
Administrative Office of the Courts	Children's Court	Albuquerque	Puckett	8/3/2018	15
City of Santa Fe	New Employee Orientation	Santa Fe	Day	8/10/2018	8
NM School for the Deaf	New Employee Orientation	Santa Fe	Day	8/10/2018	212
San Juan County	Retirement Seminar	Aztec	Day	8/10/2018	30
Energy Minerals and Natural Resources Department	Navajo Lake State Park	Navajo Lake	Day	8/10/2018	2
Department of Public Safety	State Police	Cuba	Day	8/10/2018	2
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	8/10/2018	13
City of Alamogordo	Police	Alamogordo	Miller	8/10/2018	4
City of Alamogordo	City Hall	Alamogordo	Miller	8/10/2018	8
City of Alamogordo	Fire	Alamogordo	Miller	8/10/2018	10
City of Alamogordo	Parks	Alamogordo	Miller	8/10/2018	20
City of Alamogordo	Library	Alamogordo	Miller	8/10/2018	2
City of Alamogordo	Water Treatment Plant	Alamogordo	Miller	8/10/2018	5
City of Alamogordo	Senior Center	Alamogordo	Miller	8/10/2018	3
City of Alamogordo	City Hall	Alamogordo	Miller	8/10/2018	4
City of Alamogordo	Water	Alamogordo	Miller	8/10/2018	5
City of Alamogordo	Street/Maintenance	Alamogordo	Miller	8/10/2018	7
Bernalillo County	Fire Station 34	Albuquerque	Puckett	8/10/2018	4
Bernalillo County	Accounts Payable	Albuquerque	Puckett	8/10/2018	3
Children Youth and Families Department		Albuquerque	Puckett	8/10/2018	2
PERA	Retirement Seminar	Albuquerque	Puckett	8/10/2018	7
Bernalillo County	Sheriff	Albuquerque	Puckett	8/10/2018	3
City of Albuquerque	Thomas Dell Community Center	Albuquerque	Puckett	8/10/2018	2
Bernalillo County	Inventory Control	Albuquerque	Puckett	8/10/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	8/17/2018	8
Department of Transportation	New Employee Orientation	Santa Fe	Day	8/17/2018	13
Department of Health	New Employee Orientation	Santa Fe	Day	8/17/2018	5
City of Santa Fe	Asset Management	Santa Fe	Day	8/17/2018	3
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	8/17/2018	9
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	8/17/2018	7
Children Youth and Families Department		Las Vegas	Day	8/17/2018	4
City of Farmington	PERA Retirement Seminar	Farmington	Day	8/17/2018	83
Department of Transportation		Santa Fe	Day	8/17/2018	11
Dona Ana County	Detention	Las Cruces	Miller	8/17/2018	10
Dona Ana County	Detention	Las Cruces	Miller	8/17/2018	5
Dona Ana County	Roads	Las Cruces	Miller	8/17/2018	22
Dona Ana County	Government Center	Las Cruces	Miller	8/17/2018	12
Dona Ana County	Fleet	Las Cruces	Miller	8/17/2018	4
Dona Ana County	Sheriff	Las Cruces	Miller	8/17/2018	4
Dona Ana County	Fire	Las Cruces	Miller	8/17/2018	3
Dona Ana County	Fire	Anthony	Miller	8/17/2018	3
Dona Ana County	Sheriff	Anthony	Miller	8/17/2018	4
City of Albuquerque	PERA Retirement Seminar	Albuquerque	Puckett	8/17/2018	35
City of Albuquerque	Fire Station 21	Albuquerque	Puckett	8/17/2018	3
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	8/17/2018	22
Children Youth and Families Department		Albuquerque	Puckett	8/17/2018	4
Department of Transportation		Santa Fe	Day	8/24/2018	9
Department of Corrections		Santa Fe	Day	8/24/2018	7
City of Farmington	Parks and Recreation	Farmington	Day	8/24/2018	31
City of Farmington	Utilities	Farmington	Day	8/24/2018	11
City of Farmington	East Annex	Farmington	Day	8/24/2018	4
City of Farmington	Fire Station 4	Farmington	Day	8/24/2018	3
City of Farmington	City Hall	Farmington	Day	8/24/2018	7
City of Farmington	West Annex	Farmington	Day	8/24/2018	5
City of Farmington	Fire Station 2	Farmington	Day	8/24/2018	4

Administrative Office of the Courts	5th Judicial District Court	Roswell	Miller	8/24/2018	5
Law Office of the Public Defender	5th Judicial District	Roswell	Miller	8/24/2018	7
Taxation and Revenue Department		Roswell	Miller	8/24/2018	5
Department of Health	Rehabilitation	Roswell	Miller	8/24/2018	12
Department of Military Affairs	NM Youth Challenge	Roswell	Miller	8/24/2018	8
Human Services Department		Socorro	Miller	8/24/2018	5
Children Youth and Families Department		Socorro	Miller	8/24/2018	2
City of Gallup	Open Enrollment	Gallup	Puckett	8/24/2018	100
Department of Health	Turquoise Lodge	Albuquerque	Puckett	8/24/2018	20
Department of Health	Turquoise Lodge	Albuquerque	Puckett	8/24/2018	22
Central NM Community College	Retirement Seminar	Albuquerque	Puckett	8/24/2018	4
Department of Health	Medical Cannabis	Albuquerque	Puckett	8/24/2018	5
Commission on Deaf and Hard of Hearing	Deaf and hard of Hearing	Albuquerque	Puckett	8/24/2018	5
Albuquerque Public Schools	Sierra Vista Elementary	Albuquerque	Puckett	8/24/2018	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	8/31/2018	3
Department of Corrections	New Employee Orientation	Santa Fe	Day	8/31/2018	13
Children Youth and Families Department		Raton	Day	8/31/2018	5
Department of Game and Fish		Raton	Day	8/31/2018	3
Miners' Colfax Medical Center	Acute Care	Raton	Day	8/31/2018	8
Miners' Colfax Medical Center	Long Term Care	Raton	Day	8/31/2018	3
Energy Minerals and Natural Resources Department	Elephant Butte State Park	T or C	Miller	8/31/2018	7
Lea County	Benefits Fair	Lovington	Miller	8/31/2018	5
Lea County	Benefits Fair	Lovington	Miller	8/31/2018	4
City of Las Cruces	City Hall	Las Cruces	Miller	8/31/2018	2
Children Youth and Families Department	Youth Diagnostic and Development Center	Albuquerque	Puckett	8/31/2018	4
Bernalillo County	Public Works	Albuquerque	Puckett	8/31/2018	5
Albuquerque Bernalillo County Water Utility Authority	Reclamation	Albuquerque	Puckett	8/31/2018	3
City of Albuquerque	Fire Station 6	Albuquerque	Puckett	8/31/2018	6
NM School for the Deaf	Staff	Santa Fe	Day	9/7/2018	3
NM School for the Deaf	Faculty	Santa Fe	Day	9/7/2018	3
Department of Public Safety	State Police	Las Vegas	Day	9/7/2018	7
Administrative Office of the Courts	3rd Judicial District	Las Cruces	Miller	9/7/2018	12
Department of Health	NM Veterans Home	T or C	Miller	9/7/2018	8
City of Las Cruces	City Hall-AM	Las Cruces	Miller	9/7/2018	10
City of Las Cruces	City Hall-PM	Las Cruces	Miller	9/7/2018	5
City of Las Cruces	Parks Facility	Las Cruces	Miller	9/7/2018	15
Administrative Office of the District Attorney	2nd Judicial District	Albuquerque	Puckett	9/7/2018	8
Taxation and Revenue Department	New Employee Orientation	Albuquerque	Puckett	9/7/2018	6
Administrative Office of the Courts	Metropolitan Court	Albuquerque	Puckett	9/7/2018	12
Santa Fe County	New Employee Orientation	Santa Fe	Day	9/14/2018	9
City of Santa Fe	New Employee Orientation	Santa Fe	Day	9/14/2018	18
Regulation and Licensing Department		Santa Fe	Day	9/14/2018	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	9/14/2018	11
Department of Health	New Employee Orientation	Santa Fe	Day	9/14/2018	6
Children Youth and Families Department	Staff	Taos	Day	9/14/2018	8
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	9/14/2018	11
Department of Corrections	Southern NM Correctional Facility - AM	Las Cruces	Miller	9/14/2018	35
Department of Corrections	Southern NM Correctional Facility - Swing	Las Cruces	Miller	9/14/2018	20
City of Las Cruces	Utilities	Las Cruces	Miller	9/14/2018	15
Department of Health	Public Health	Las Cruces	Miller	9/14/2018	3
Department of Transportation	Construction	Las Cruces	Miller	9/14/2018	15
Dona Ana County	Codes	Las Cruces	Miller	9/14/2018	16
Children Youth and Families Department	Protective Services	Las Cruces	Miller	9/14/2018	6
Department of Health	New Employee Orientation	Albuquerque	Puckett	9/14/2018	6
PERA	Retirement Seminar	Albuquerque	Puckett	9/14/2018	6
Bernalillo County	Shooting Range	Albuquerque	Puckett	9/14/2018	4
Bernalillo County	Animal Control	Albuquerque	Puckett	9/14/2018	4
Department of Corrections	Penitentiary	Santa Fe	Day	9/21/2018	12
Highlands University		Las Vegas	Day	9/21/2018	4
Department of Transportation	District 4	Las Vegas	Day	9/21/2018	2
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	9/21/2018	7
City of Las Cruces	Benavidez Senior Center	Las Cruces	Miller	9/21/2018	4
City of Las Cruces	Municipal Court	Las Cruces	Miller	9/21/2018	15
City of Las Cruces	Munson Senior Center	Las Cruces	Miller	9/21/2018	7
City of Lovington	In-Service Day for all employees	Las Cruces	Miller	9/21/2018	120
City of Las Cruces	Police Department-Day Shift	Las Cruces	Miller	9/21/2018	18
City of Las Cruces	Police Department-Swing Shift	Las Cruces	Miller	9/21/2018	15
City of Albuquerque	Fire Station 1	Albuquerque	Puckett	9/21/2018	2
City of Albuquerque	Fire Station 2	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 3	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 4	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 5	Albuquerque	Puckett	9/21/2018	3

City of Albuquerque	Fire Station 6	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 7	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 8	Albuquerque	Puckett	9/21/2018	5
City of Albuquerque	Fire Station 9	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 10	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 11	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 12	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 13	Albuquerque	Puckett	9/21/2018	10
City of Albuquerque	Fire Station 14	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 15	Albuquerque	Puckett	9/21/2018	3
City of Albuquerque	Fire Station 16	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 17	Albuquerque	Puckett	9/21/2018	6
City of Albuquerque	Fire Station 18	Albuquerque	Puckett	9/21/2018	4
City of Albuquerque	Fire Station 19	Albuquerque	Puckett	9/21/2018	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	9/28/2018	2
Department of Corrections	Penitentiary of NM	Santa Fe	Day	9/28/2018	11
City of Las Cruces	Eastside Senior Center	Las Cruces	Miller	9/28/2018	7
Department of Transportation	District 1	Deming	Miller	9/28/2018	10
City of Las Cruces	South Central Solid Waste	Las Cruces	Miller	9/28/2018	8
City of Las Cruces	Financial Wellness Fair	Las Cruces	Miller	9/28/2018	300
City of Roswell	Health Benefits Fair	Roswell	Miller	9/28/2018	50
Energy Minerals and Natural Resources Department	Forestry	Capitan	Miller	9/28/2018	3
City of Albuquerque	Fire Station 20	Albuquerque	Puckett	9/28/2018	3
City of Albuquerque	Fire Station 21	Albuquerque	Puckett	9/28/2018	4
City of Albuquerque	Fire Station 22	Albuquerque	Puckett	9/28/2018	2
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	9/28/2018	30
Bernalillo County	Fire Station 30	Albuquerque	Puckett	9/28/2018	4
Bernalillo County	Fire Station 31	Albuquerque	Puckett	9/28/2018	3
Bernalillo County	Fire Station 32	Albuquerque	Puckett	9/28/2018	6
Bernalillo County	Fire Station 33	Albuquerque	Puckett	9/28/2018	5
Bernalillo County	Fire Station 34	Albuquerque	Puckett	9/28/2018	5
Bernalillo County	Fire Station 35	Albuquerque	Puckett	9/28/2018	4
Bernalillo County	Fire Station 36	Albuquerque	Puckett	9/28/2018	4
Bernalillo County	Fire Station 38	Albuquerque	Puckett	9/28/2018	6
Bernalillo County	Fire Station 40	Albuquerque	Puckett	9/28/2018	3
Bernalillo County	Fire Station 41	Albuquerque	Puckett	9/28/2018	4
Bernalillo County	Fire Station 43	Albuquerque	Puckett	9/28/2018	3
Bernalillo County	Fire Station 46	Albuquerque	Puckett	9/28/2018	4
School for the deaf		Albuquerque	Puckett	9/28/2018	5
Village of Estancia	Village Hall	Estancia	Puckett	9/28/2018	6
Town of Los Lunas	Police	Los Lunas	Puckett	6/29/2018	5

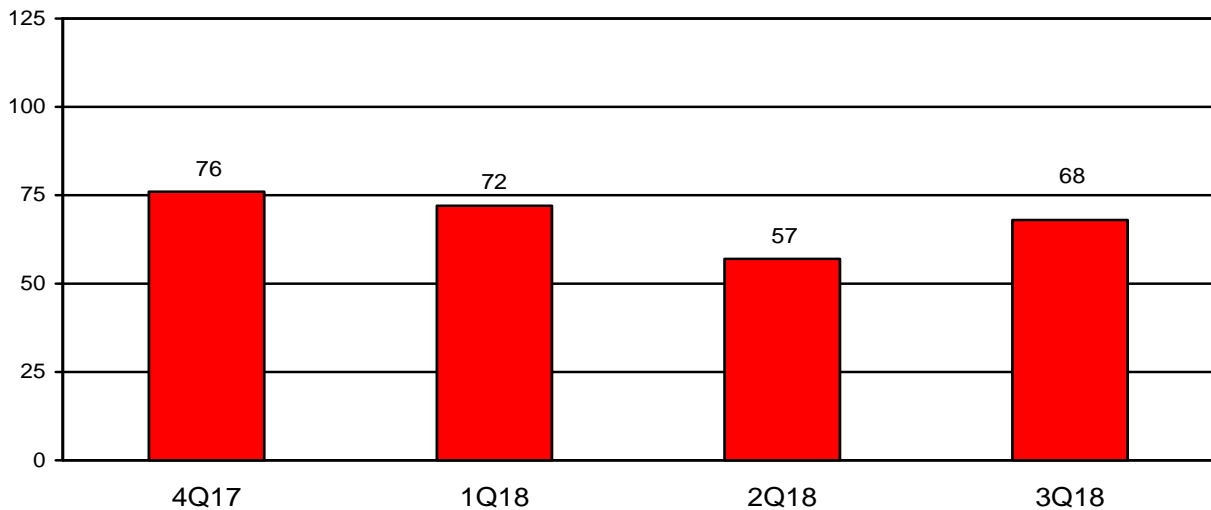
## Payout Activity

### Payout Activity Summary

- Termination Requests Received by the local Santa Fe office due to Retirement or other Separation from Service.

4Q17	# of Payouts	1Q18	# of Payouts	2Q18	# of Payouts	3Q18	# of Payouts
October	316	January	315	April	252	July	262
November	317	February	308	May	290	August	378
December	341	March	359	June	326	September	233
<b>Total</b>	<b>974</b>	<b>Total</b>	<b>982</b>	<b>Total</b>	<b>868</b>	<b>Total</b>	<b>873</b>

### Unforeseeable Withdrawal Activity

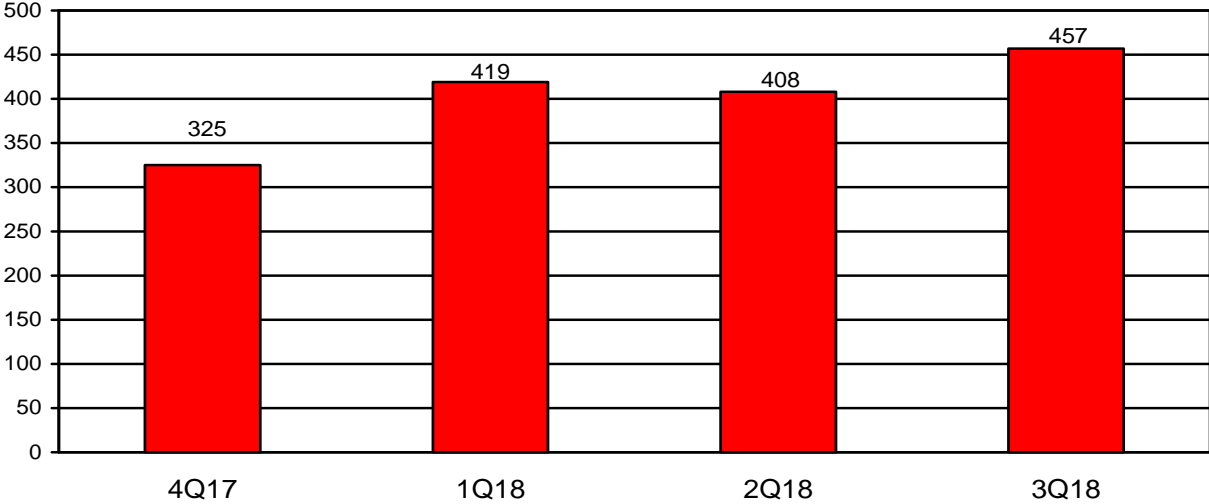


	4Q17	1Q18	2Q18	3Q18
<b>New Requests</b>	76	72	57	68

The unforeseeable withdrawal amount approved for 3Q18 is \$106,549.11

# Payout Activity

## Lump Sum/Non-Systematic Withdrawal Activity



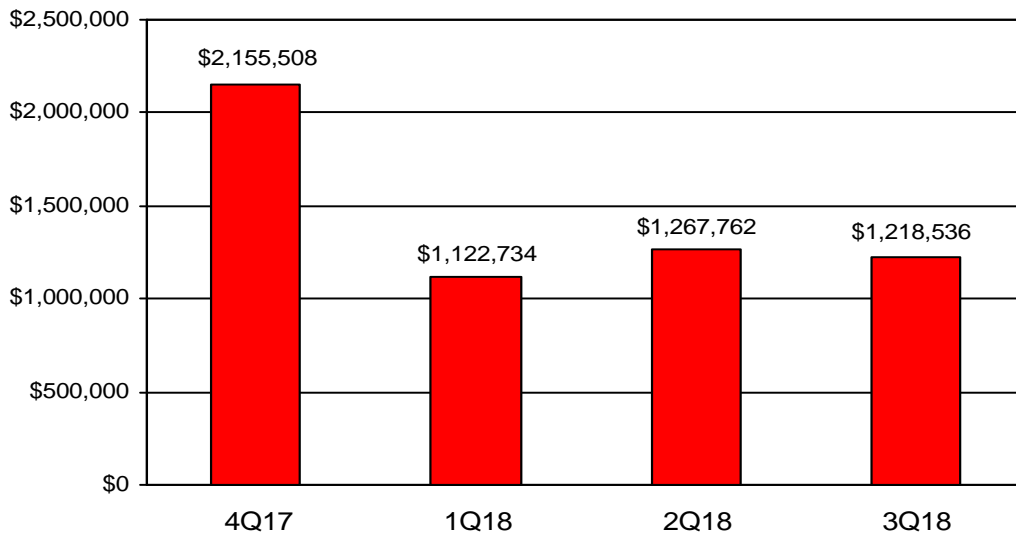
	4Q17	1Q18	2Q18	3Q18
New Requests	325	419	408	457

The lump sum/non-systematic withdrawal amount approved for 3Q18 is \$3,101,137.15.



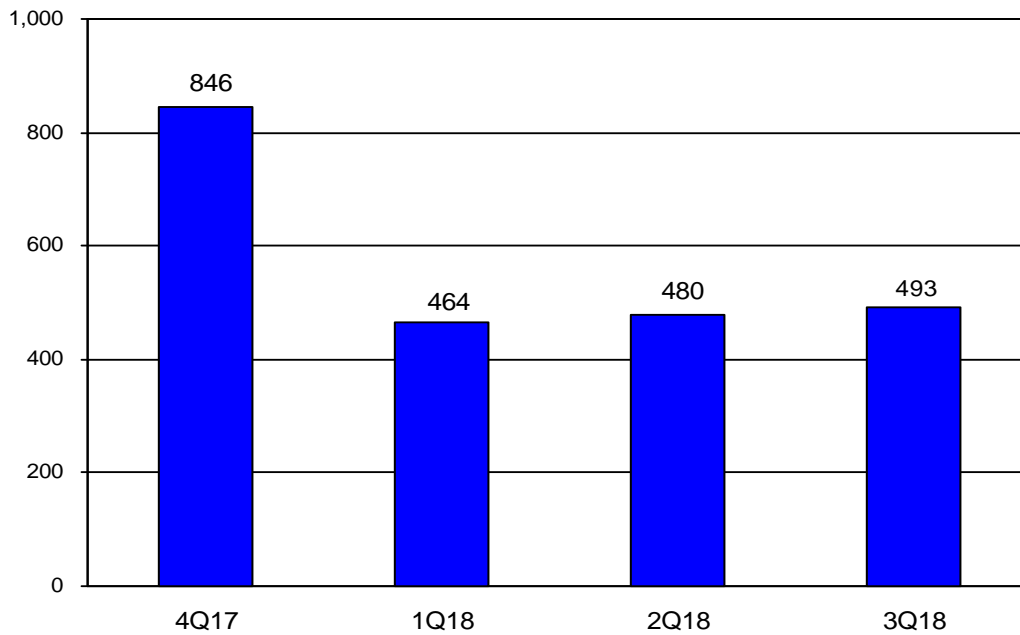
## Payout Activity (continued)

### Systematic Withdrawal Distribution - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed to Participants	\$2,155,508	\$1,122,734	\$1,267,762	\$1,218,536

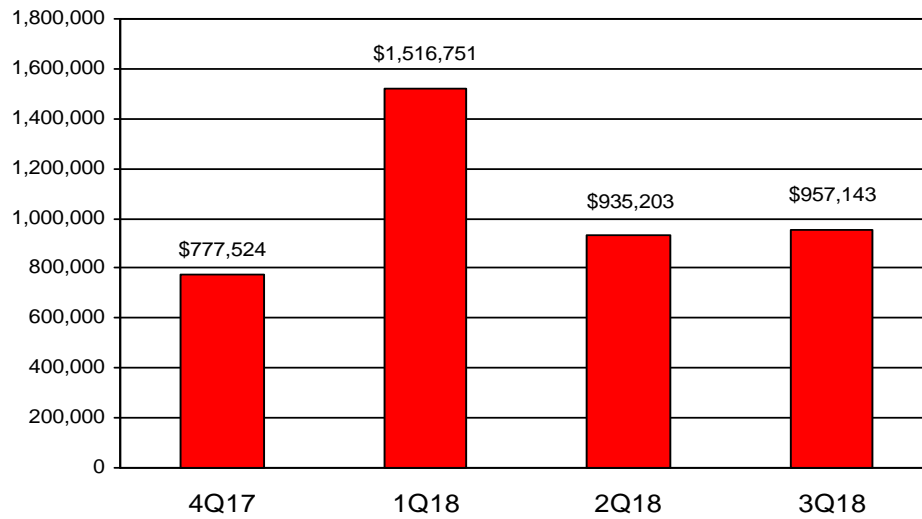
### Systematic Withdrawal Distribution - Total Participants



	4Q17	1Q18	2Q18	3Q18
Systematic Withdrawal	846	464	480	493

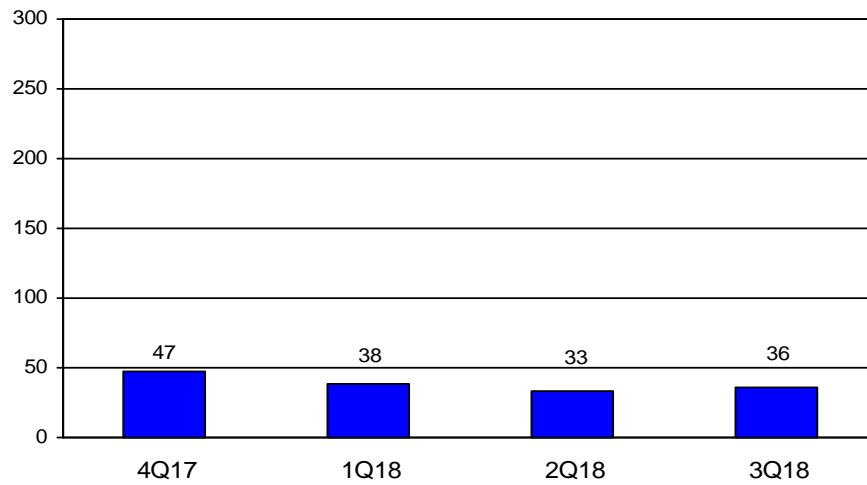
## Payout Activity (continued)

### Rollovers In - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount of Incoming	\$777,524	\$1,516,751	\$935,203	\$957,143

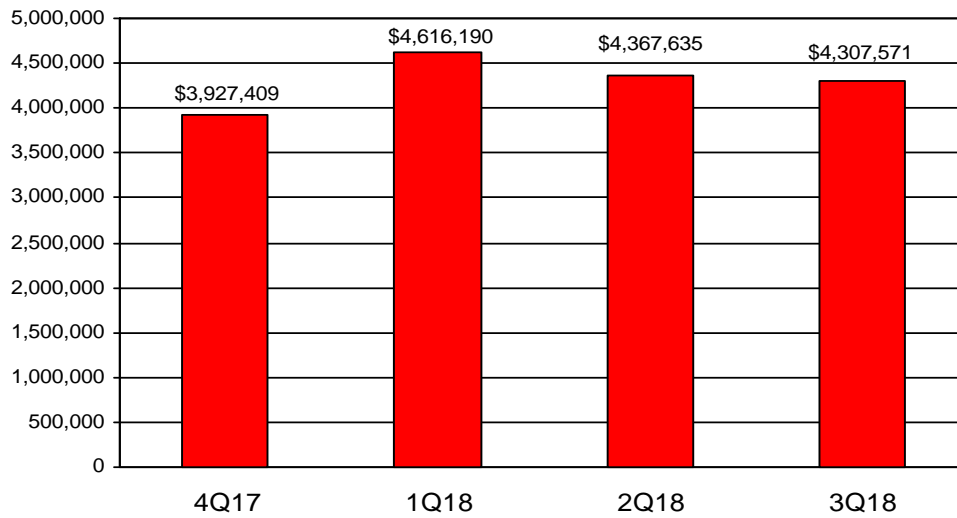
### Rollovers In - Total Participants



	4Q17	1Q18	2Q18	3Q18
Total Number of Incoming	47	38	33	36

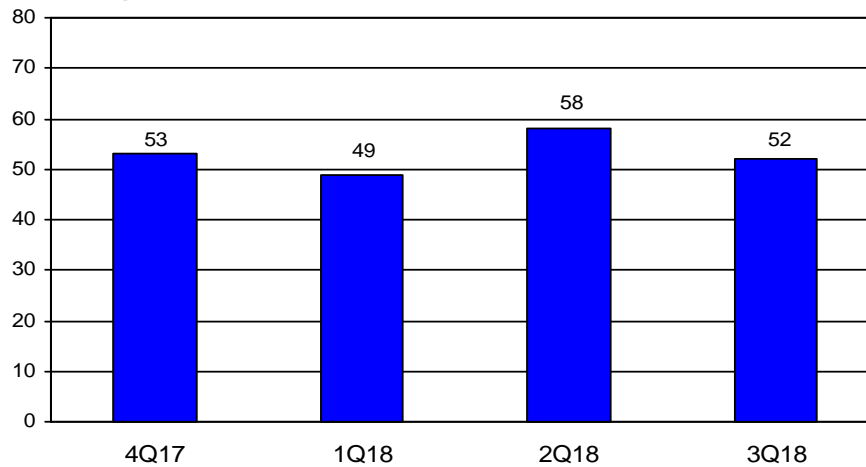
## Payout Activity (continued)

### Rollovers Out - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed to Outgoing Rollovers	\$3,927,409	\$4,616,190	\$4,367,635	\$4,307,571

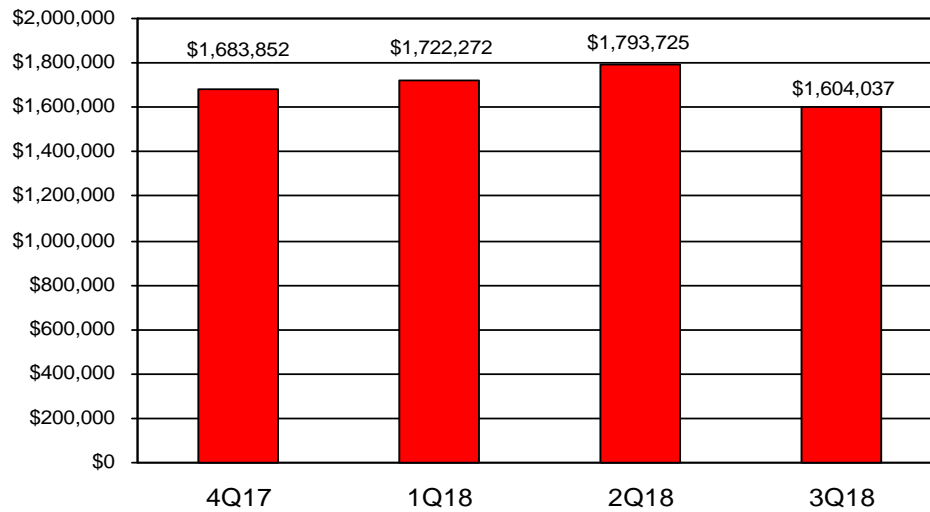
### Rollovers Out - Total Participants



	4Q17	1Q18	2Q18	3Q18
Total Number of Participants with Outgoing Rollovers	53	49	58	52

## Payout Activity (continued)

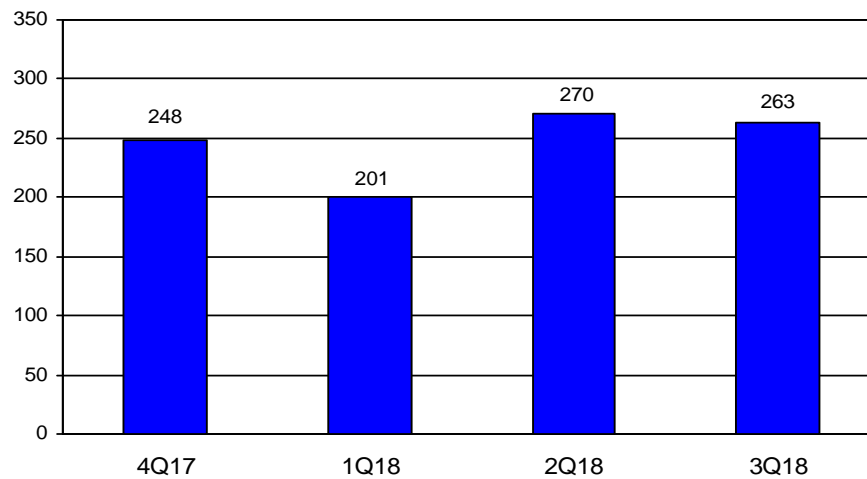
### All Loans - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed due to Loans	\$1,683,852	\$1,722,272	\$1,793,725	\$1,604,037

### All Loans - Total Participants

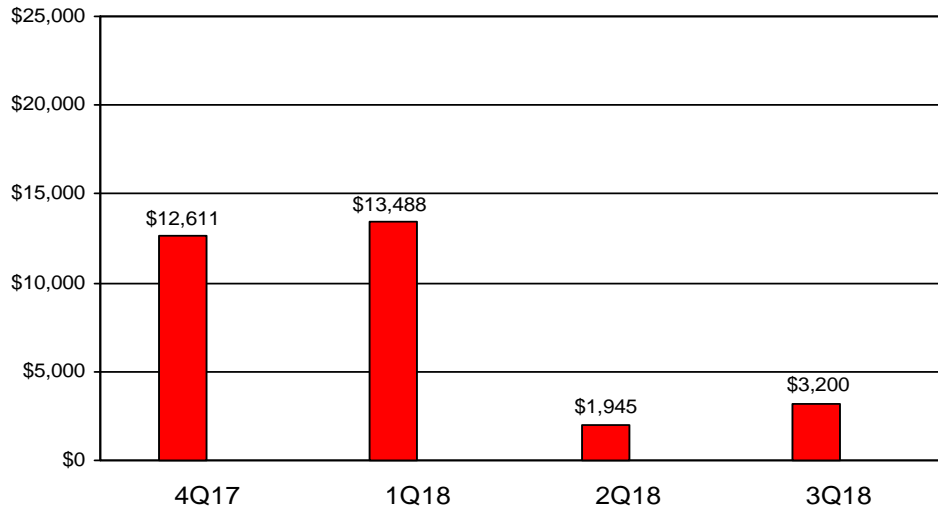
Total Participants With Outstanding Loans = 2,372



	4Q17	1Q18	2Q18	3Q18
Total Number of Participants who Received Loans	248	201	270	263

## Payout Activity (continued)

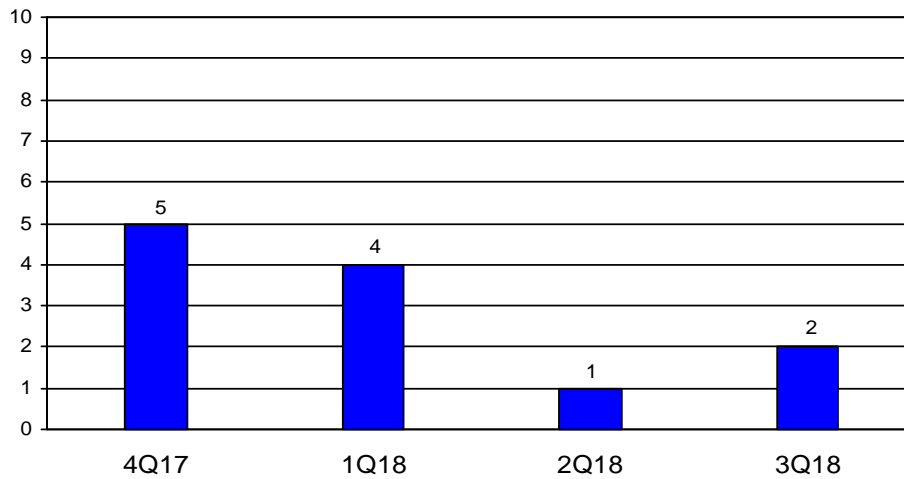
### All Loans - Total Amount of Default Loans



	4Q17	1Q18	2Q18	3Q18
Total Amount of Default Loans	\$12,611	\$13,488	\$1,945	\$3,200

### All Loans - Total Number of Default Loans

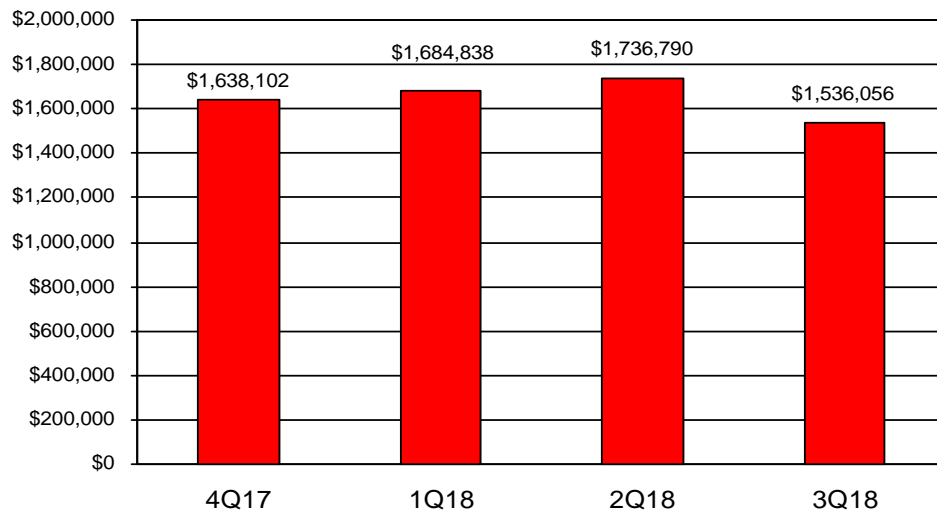
Total Participants With Defaulted Loans = 1,090



	4Q17	1Q18	2Q18	3Q18
Total Number of Default Loans	5	4	1	2

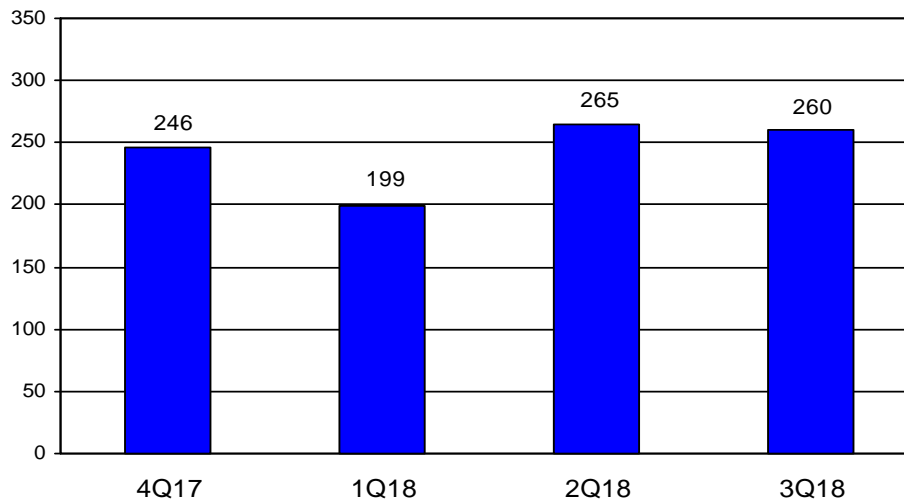
## Payout Activity (continued)

### General Purpose Loans - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed due to General Purpose Loans	\$1,638,102	\$1,684,838	\$1,736,790	\$1,536,056

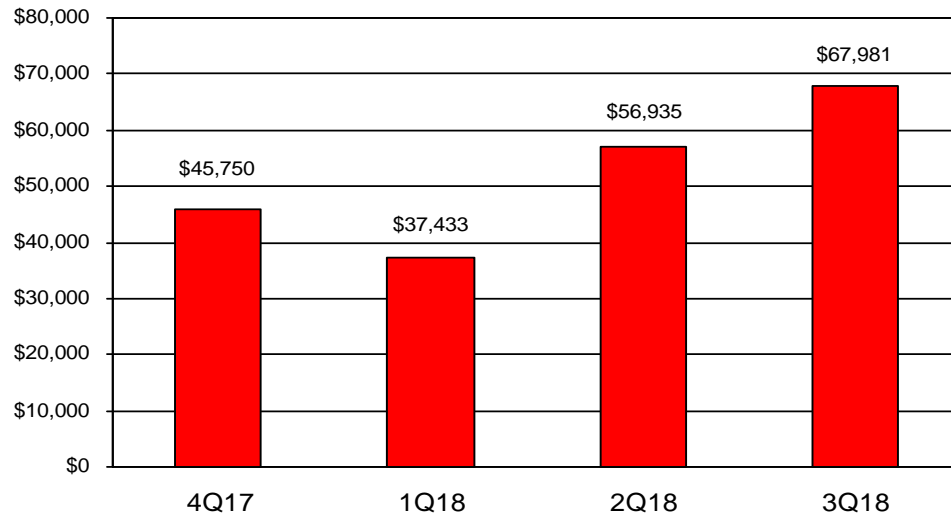
### General Purpose Loans - Total Participants



	4Q17	1Q18	2Q18	3Q18
Total Number of Participants who received General Purpose Loans	246	199	265	260

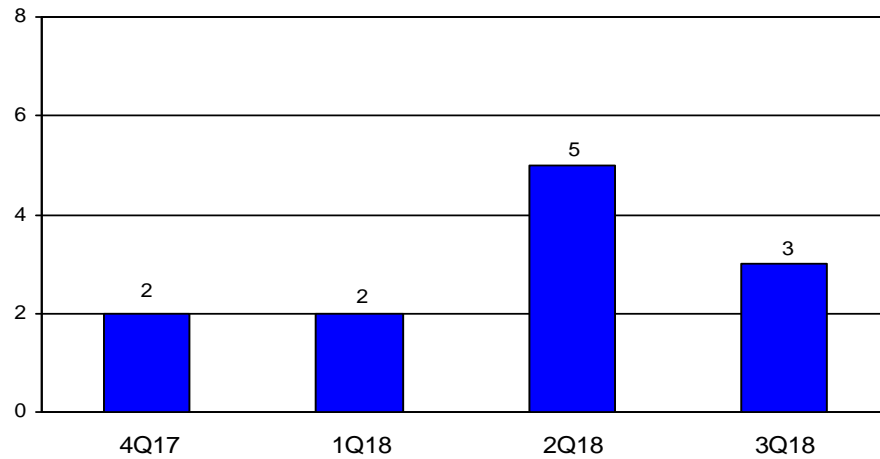
## Payout Activity (continued)

### Residential Purchase Loans - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed due to Residential Purchase Loans	\$45,750	\$37,433	\$56,935	\$67,981

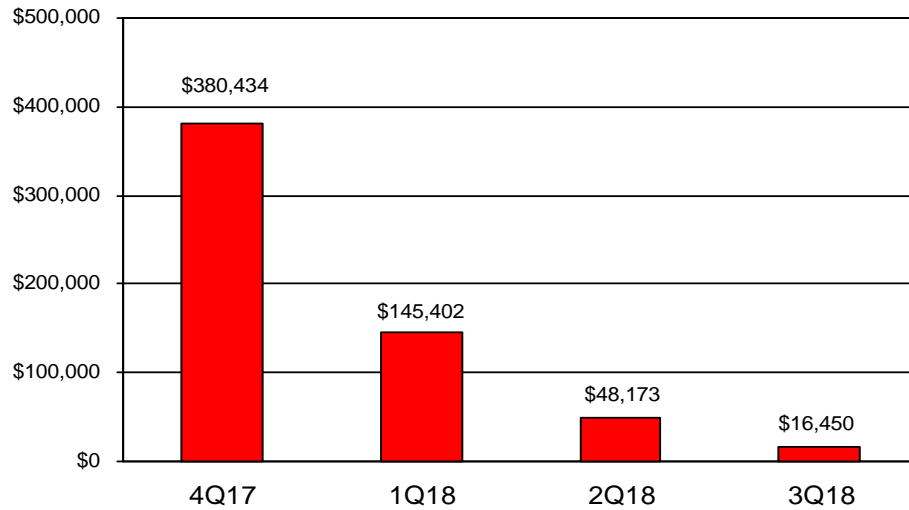
### Residential Purchase Loans - Total Participants



	4Q17	1Q18	2Q18	3Q18
Total Number of Participants who received Residential Purchase Loans	2	2	5	3

## Payout Activity (continued)

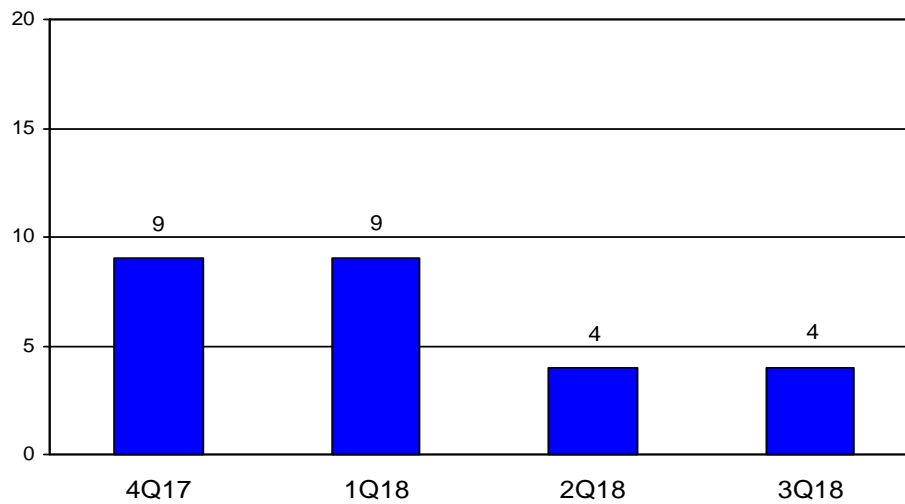
### Self Directed Brokerage Options - Total Dollar Amounts



	4Q17	1Q18	2Q18	3Q18
Total Amount Distributed due to Self Directed Brokerage Options	\$380,434	\$145,402	\$48,173	\$16,450

### Self Directed Brokerage Options - Total Participants

Total Participants With Schwab Account = 55



	4Q17	1Q18	2Q18	3Q18
Total Number of Participants who moved funds into the Self Directed Brokerage Option	9	9	4	4

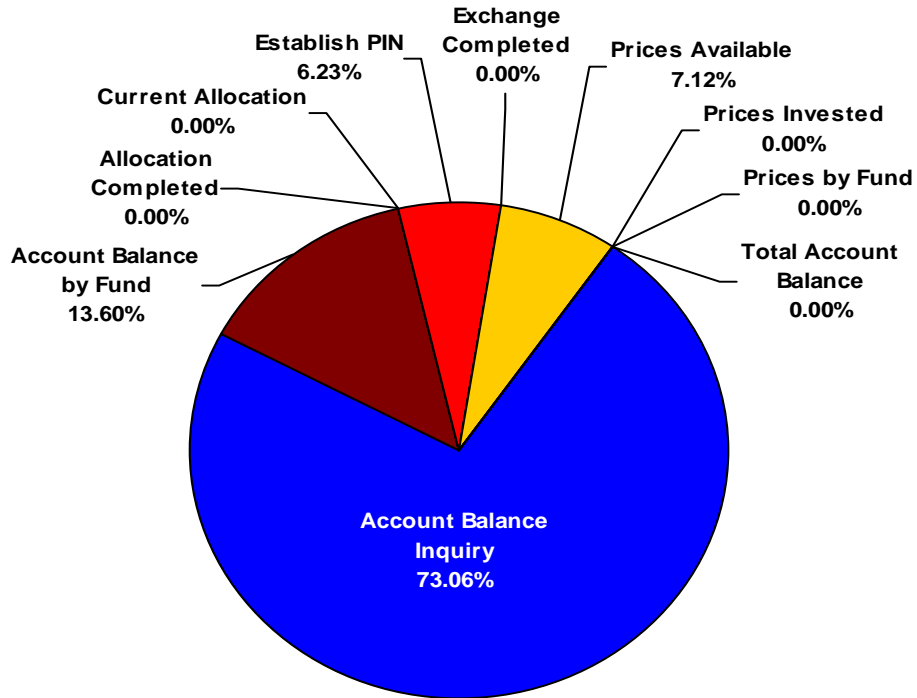


## Participant Services

### Participant Services Utilization - Participant Statements

-3Q18 statements were mailed on October 19th and October 20th, 2018.

### Participant Services Utilization - VRU

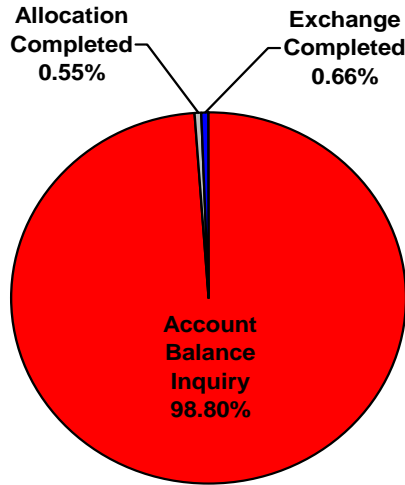


Activity	3Q18 Total	%
Account Balance Inquiry	575	73.06%
Account Balance by Fund	107	13.60%
Allocation Completed	0	0.00%
Current Allocation	0	0.00%
Establish Pin	49	6.23%
Exchange Completed	0	0.00%
Prices Available*	56	7.12%
Prices Invested**	0	0.00%
Prices by Fund	0	0.00%
Total Account Balance	0	0.00%

\*Prices Available are the share prices for all investment options offered under the plan.

\*\*Prices Invested are the share prices for those investment options that a participant is invested in.

**Participant Services (continued)**  
**Participant Services Utilization - Internet**



Activity	3Q18 Total	%
Account Balance Inquiry	45,988	98.80%
Allocation Completed	254	0.55%
Exchange Completed	305	0.66%

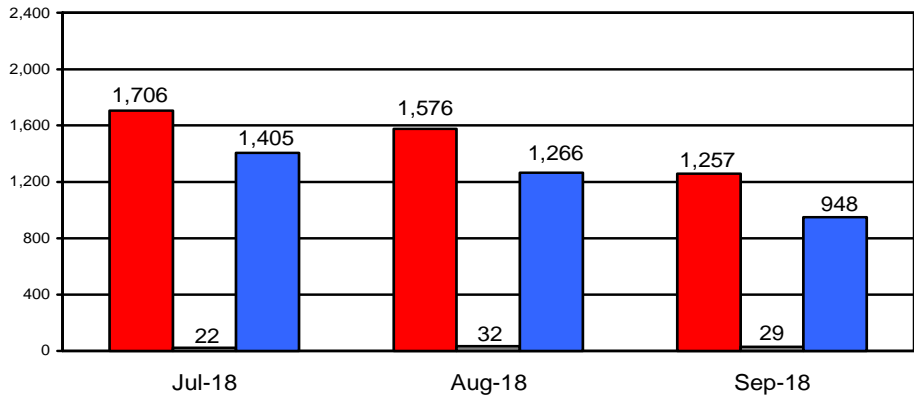
**Participant Services Utilization - Online Advice Tool\***

Month	4Q17 Totals	Month	1Q18 Totals	Month	2Q18 Totals	Month	3Q18 Totals
July	0	January	0	April	0	July	0
August	0	February	0	May	0	August	0
September	0	March	0	June	0	September	0
<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>

\* Reflects total Guidance and Advice log-ins per quarter, not new accounts.

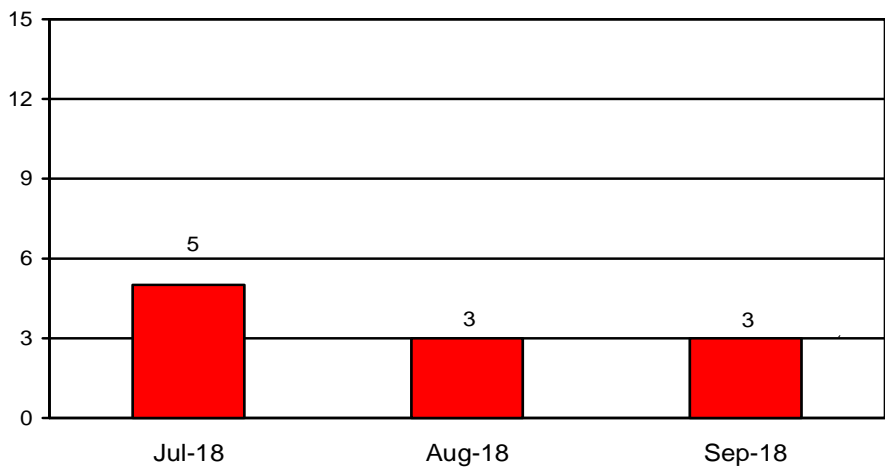
## Participant Services (continued)

### Participant Services Utilization - Customer Service



	July 2018	August 2018	September 2018
<b>Calls Received</b>	1,706	1,576	1,257
Calls Abandoned	22	32	29
<b>Calls Answered in 20 Seconds</b>	1,405	1,266	948
% in 20 Seconds	82.36%	80.33%	75.42%
Average Speed of Answer in Seconds	00:13	00:21	00:21

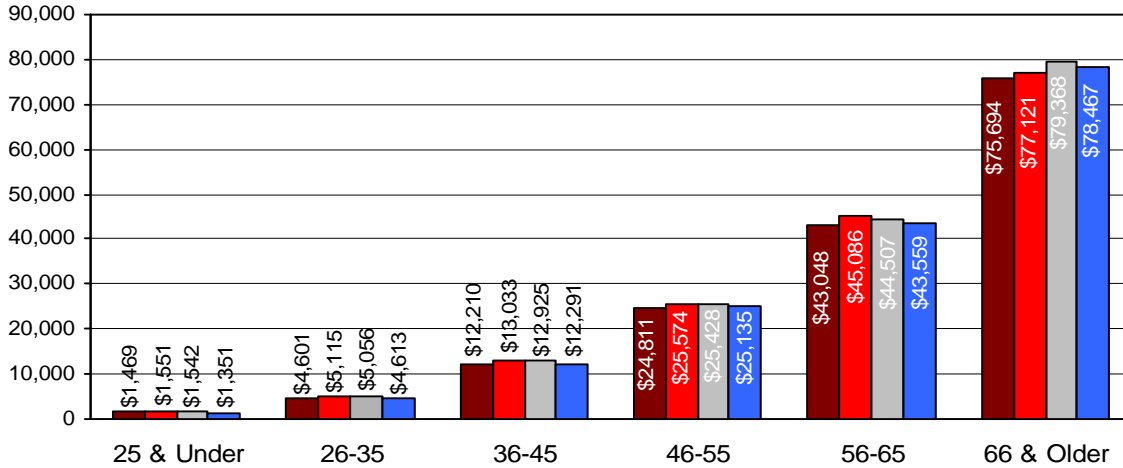
### Participant Services Utilization - Spanish Customer Service



	July 2018	August 2018	September 2018
<b>Calls Received</b>	5	3	3

# Participation Statistics

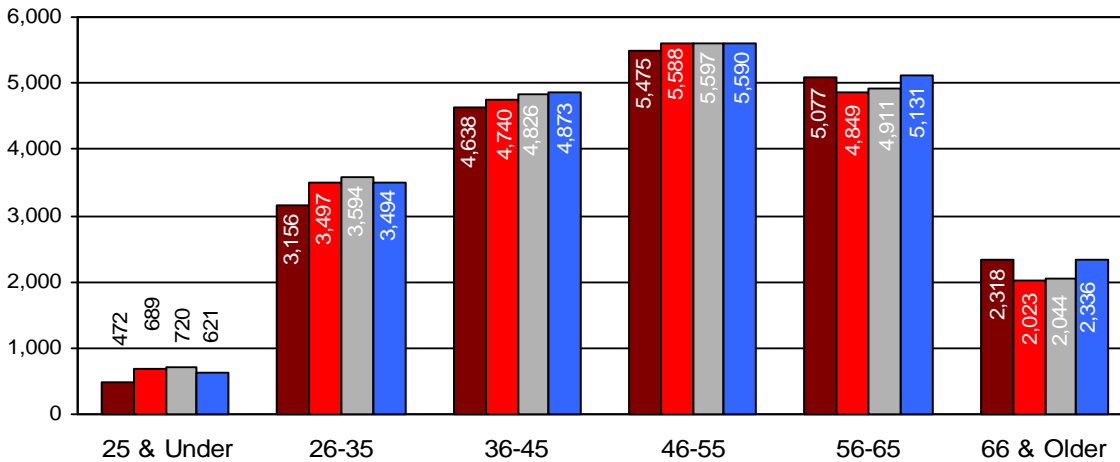
## Average Participant Account Balance by Age Group



Age Group	4Q17	1Q18	2Q18	3Q18
25 & Under	\$1,469	\$1,551	\$1,542	\$1,351
26-35	\$4,601	\$5,115	\$5,056	\$4,613
36-45	\$12,210	\$13,033	\$12,925	\$12,291
46-55	\$24,811	\$25,574	\$25,428	\$25,135
56-65	\$43,048	\$45,086	\$44,507	\$43,559
66 & Older	\$75,694	\$77,121	\$79,368	\$78,467

## Participants with a Balance by Age Group

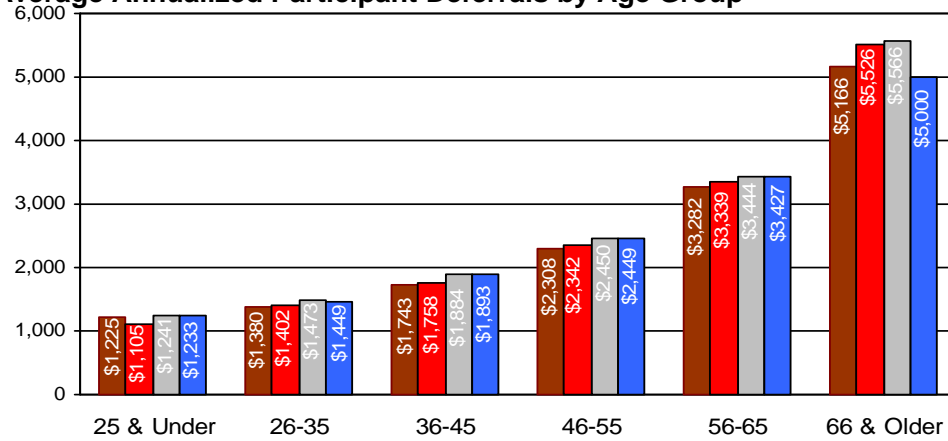
The average account balance per participant is \$27,880.



Age Group	4Q17	1Q18	2Q18	3Q18
25 & Under	472	689	720	621
26-35	3,156	3,497	3,594	3,494
36-45	4,638	4,740	4,826	4,873
46-55	5,475	5,588	5,597	5,590
56-65	5,077	4,849	4,911	5,131
66 & Older	2,318	2,023	2,044	2,336

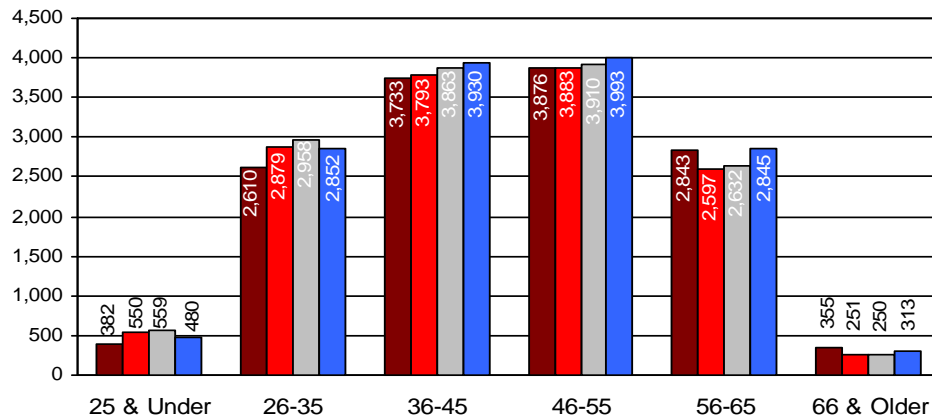
## Participation Statistics (continued)

### Average Annualized Participant Deferrals by Age Group



Age Group	4Q17	1Q18	2Q18	3Q18
25 & Under	\$1,225	\$1,105	\$1,241	\$1,233
26-35	\$1,380	\$1,402	\$1,473	\$1,449
36-45	\$1,743	\$1,758	\$1,884	\$1,893
46-55	\$2,308	\$2,342	\$2,450	\$2,449
56-65	\$3,282	\$3,339	\$3,444	\$3,427
66 & Older	\$5,166	\$5,526	\$5,566	\$5,000

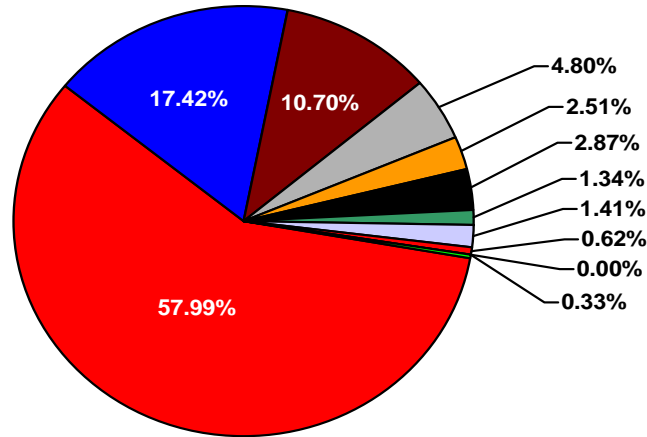
### Participants Actively Deferring by Age Group



Age Group	4Q17	1Q18	2Q18	3Q18
25 & Under	382	550	559	480
26-35	2,610	2,879	2,958	2,852
36-45	3,733	3,793	3,863	3,930
46-55	3,876	3,883	3,910	3,993
56-65	2,843	2,597	2,632	2,845
66 & Older	355	251	250	313

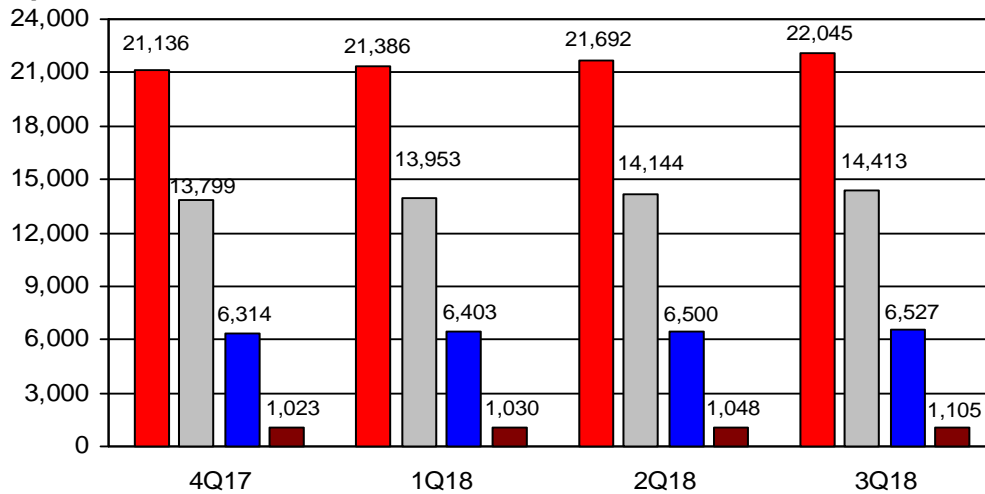
## Participation Statistics (continued)

### Participants with a Balance by Asset Range



	# of Participants	%		# of Participants	%
<b>Under \$10,000</b>	12,554	57.99%	<b>\$150,000-\$199,999</b>	289	1.34%
<b>\$10,000-\$24,999</b>	3,770	17.42%	<b>\$200,000-\$299,999</b>	306	1.41%
<b>\$25,000-\$49,999</b>	2,317	10.70%	<b>\$300,000-\$399,999</b>	135	0.62%
<b>\$50,000-\$74,999</b>	1,039	4.80%	<b>\$400,000-\$499,999</b>	0	0.00%
<b>\$75,000-\$99,999</b>	544	2.51%	<b>Over \$500,000</b>	71	0.33%
<b>\$100,000-\$149,999</b>	622	2.87%	<b>Total</b>	<b>21,647</b>	<b>100%</b>

### Participants with Balance



	4Q17	1Q18	2Q18	3Q18
<b>Total Plan Participants</b>	21,136	21,386	21,692	22,045
Currently Contributing	13,799	13,953	14,144	14,413
Not Currently Contributing and not in Payout	6,314	6,403	6,500	6,527
Currently Receiving a Payout	1,023	1,030	1,048	1,105

Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0037962001	NM-PERA NEW MEXICO SCHOOL FOR THE DEAF	19	17	36
0037986001	NM-PERA VILLAGE OF CORONA	3	4	7
0037987001	NM-PERA COUNTY OF SIERRA	26	8	34
0037988001	NM-PERA CATRON COUNTY	3	2	5
0037989001	NM-PERA SAN JUAN COMMUNICATIONS AUTH	14	4	18
0037990001	NM-PERA VILLAGE OF MAGDALENA	1	1	2
0037991001	NM-PERA REGIONAL HOUSING AUTHORITY IV	11	3	14
0037992001	NM-PERA VALENCIA COUNTY	22	11	33
0037993001	NM-PERA RIO ARRIBA COUNTY	49	14	63
0037994001	NM-PERA VILLAGE OF COLUMBUS	0	2	2
0037995001	NM-PERA CITY OF LAS CRUCES	547	145	692
0038129001	NM-PERA CITY OF PORTALES	14	11	25
0038130001	NM-PERA CITY OF TUCUMCARI	5	11	16
0038133001	NM-PERA CITY OF GALLUP	139	54	193
0038167001	NM-PERA SAN MIGUEL COUNTY	8	6	14
0038168001	NM-PERA GUADALUPE COUNTY	13	4	17
0038169001	NM-PERA OTERO COUNTY	48	34	82
0038170001	NM-PERA COUNTY OF SOUTHERN SANDOVAL	0	2	2
0038171001	NM-PERA TRUTH-CONSEQUENCES HOUSING AUTH	0	1	1
0038172001	NM-PERA CURRY COUNTY	13	10	23
0038355001	NM-PERA CITY OF ALAMOGORDO	128	52	180
0038356001	NM-PERA EDDY COUNTY	120	38	158
0038383001	NM-PERA CITY OF LAS VEGAS	40	19	59
0038384001	NM-PERA VILLAGE OF JEMEZ SPRINGS	1	0	1
0038385001	NM-PERA CITY OF BLOOMFIELD	15	20	35
0038386001	NM-PERA CENTRAL REGION EDUCATION CO-OP	4	7	11
0038389001	NM-PERA ELEPHANT BUTTE IRRIGATION DIST	29	10	39
0038390001	NM-PERA SANTA FE COUNTY	468	227	695
0038391001	NM-PERA CITY OF LOVINGTON	2	1	3
0038392001	NM-PERA VILLAGE OF SAN JON	3	0	3
0038393001	NM-PERA TOWN OF RED RIVER	9	2	11
0038394001	NM-PERA TOWN OF EDGEWOOD	4	4	8
0038395001	NM-PERA CHAVES COUNTY	103	59	162
0038537001	NM-PERA LUNA COMMUNITY COLLEGE	1	2	3
0038562001	NM-PERA PENASCO INDEPEND SCHOOL SYSTEM	0	1	1
0038563001	NM-PERA LAS VEGAS CITY SCHOOLS	0	3	3
0038564001	NM-PERA COUNTY OF GRANT	36	16	52
0038565001	NM-PERA LEA COUNTY	78	32	110
0038566001	NM-PERA N.M. INSTITUTE OF MINING & TECH	21	31	52
0038567001	NM-PERA QUAY COUNTY	8	5	13
0038568001	NM-PERA COUNTY OF LINCOLN	30	12	42
0038569001	NM-PERA CITY OF RATON	7	2	9
0038571001	NM-PERA NEW MEXICO HIGHLANDS UNIVERSITY	29	13	42
0038572001	NM-PERA CITY OF TRUTH OR CONSEQUENCES	5	4	9
0038573001	NM-PERA VILLAGE OF TULAROSA	2	3	5
0038574001	NM-PERA CITY OF GRANTS	21	20	41
0038710001	NM-PERA STATE OF NM DEPT OF FIN & ADMIN	7,073	5,030	12,103
0038711001	NM-PERA CARRIER TINGLEY HOSPITAL	0	1	1
0038712001	NM-PERA NEW MEXICO STATE FAIR COMM	0	17	17
0038714001	NM-PERA SANTA FE PUBLIC SCHOOLS	0	10	10
0038716001	NM-PERA CITY OF CARLSBAD	180	77	257
0038744001	NM-PERA TOWN OF SILVER CITY	74	26	100

Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0038745001	NM-PERA MORA COUNTY	0	2	2
0038746001	NM-PERA CITY OF HOBBS	150	85	235
0038747001	NM-PERA COLFAX COUNTY	4	1	5
0038749001	NM-PERA HIGH PLAINS REG. COOPERATIVE #3	2	7	9
0038750001	NM-PERA CENTRAL NM COMMUNITY COLLEGE CNM	87	126	213
0038752001	NM-PERA ROOSEVELT COUNTY	5	4	9
0038753001	NM-PERA VILLAGE OF RUIDOSO	8	3	11
0038932001	NM-PERA SANTA FE COMMUNITY COLLEGE	2	13	15
0038933001	NM-PERA TOWN OF TAOS	19	11	30
0038934001	NM-PERA LUNA COUNTY	71	40	111
0038935001	NM-PERA SANTA FE COUNTY HOUSING AUTH	0	3	3
0038936001	NM-PERA VILLAGE OF ANGEL FIRE	1	1	2
0038937001	NM-PERA MESILLA VALLEY PUBLIC HOUSING AUTHORITY	5	9	14
0038938001	NM-PERA NM REGION IX EDUCATION CO-OP	19	10	29
0038939001	NM-PERA CITY OF ARTESIA	25	17	42
0038940001	NM-PERA RUIDOSO DOWNS	9	6	15
0038943001	NM-PERA CITY OF SANTA FE	606	255	861
0038944001	NM-PERA VILLAGE OF CUBA	6	0	6
0038945001	NM-PERA VILLAGE OF LOVING	6	0	6
0038947001	NM-PERA ALBUQUERQUE PUBLIC SCHOOLS	274	211	485
0039093001	NM-PERA NO CENTRAL N.M. ECON DVPT DEPT	0	14	14
0039094001	NM-PERA SAN JUAN COUNTY	115	56	171
0039095001	NM-PERA MCKINLEY COUNTY	32	15	47
0039120001	NM-PERA SOUTHWEST COUNCIL OF GOV	1	4	5
0039121001	NM-PERA CITY OF AZTEC	19	9	28
0039122001	NM-PERA CITY OF ALBUQUERQUE	725	468	1,193
0039123001	NM-PERA VILLAGE OF LOS LUNAS	50	20	70
0039124001	NM-PERA TOWN OF ESTANCIA	1	3	4
0039127001	NM-PERA ARCH HURLEY CONSERVANCY DISTRICT	0	1	1
0039128001	NM-PERA CITY OF MORIARTY	9	5	14
0039129001	NM-PERA NM REGION IX HEADSTART	0	2	2
0039130001	NM-PERA NEW MEXICO DCP	0	3	3
0039131001	NM-PERA SOCORRO COUNTY	5	10	15
0039132001	NM-PERA CITY OF EUNICE	13	1	14
0039133001	NM-PERA NORTH CENTRAL REG TRANSIT DIST	4	5	9
0039134001	NM-PERA TOWN OF MESILLA	6	3	9
0039135001	NM-PERA CITY OF SUNLAND PARK	24	10	34
0039287001	NM-PERA CITY OF SOCORRO	13	11	24
0039288001	NM-PERA CITY OF FARMINGTON	248	103	351
0039289001	NM-PERA CITY OF ESPANOLA	45	18	63
0039290001	NM-PERA SOUTHEASTERN N.M. ECON DEV DIST	0	4	4
0039315001	NM-PERA NORTHERN NEW MEXICO COLLEGE	12	10	22
0039319001	NM-PERA VILLAGE OF CLOUDCROFT	1	0	1
0039320001	NM-PERA SCHOOL FOR THE BLIND & VIS IMPRD	26	6	32
0039680001	NM-PERA HIDALGO COUNTY	4	4	8
0040240001	NM-PERA DONA ANA COUNTY	230	70	300
0040320001	NM-PERA SANTA FE CIVIC HOUSING AUTHORITY	8	3	11
0040900001	NM-PERA VILLAGE OF QUESTA	2	2	4
0041240001	NM-PERA UNION COUNTY	4	0	4
0041800001	NM-PERA CITY OF SANTA ROSA	8	2	10
0042100001	NM-PERA VILLAGE OF TAOS SKI VALLEY	11	5	16
0042860001	NM-PERA SOCORRO SOIL AND WATER CONSERVATION DIS	2	0	2

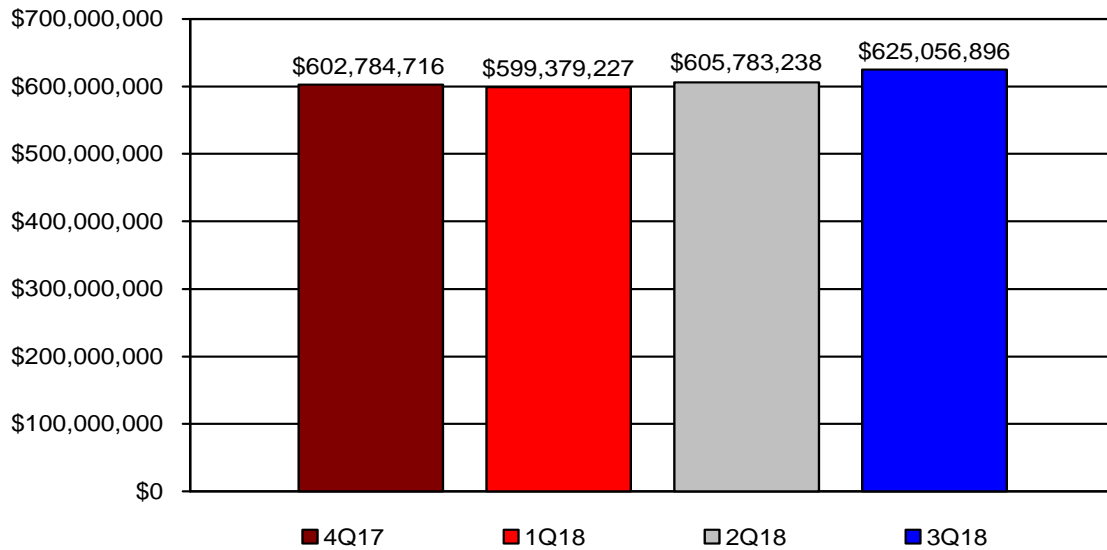


Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0043080001	NM-PERA TAOS COUNTY	57	16	73
0043240001	NM-PERA SOUTH CENTRAL COUNCIL OF GOVERNMENTS	5	3	8
0043260001	NM-PERA NORTH CENTRAL SOLID WASTE AUTHORITY	13	8	21
0043960001	NM-PERA CITY OF DEMING	14	8	22
0044160001	NM-PERA TORRANCE COUNTY	21	3	24
0044340001	NM-PERA SANDOVAL COUNTY	30	11	41
0045300001	NM-PERA BERNALILLO COUNTY	953	306	1,259
0046584001	NM-PERA THE DISCIPLINARY BOARD - NM SUPREME COURT	3	0	3
0046830001	NM-PERA ELDORADO AREA WATER & SANITATION DISTRICT	0	1	1
0046850001	NM-PERA ALBUQUERQUE BERNALILLO CO WATER UTIL DIST	117	23	140
0046990001	NM-PERA GRANT COUNTY SOLID WASTE AUTHORITY	10	3	13
0048430001	NM-PERA TAOS SOIL & WATER CONSERVATION DIST	4	1	5
0049710001	NM-PERA EAST TORRANCE SWCD	1	0	1
0050230001	NM-PERA SANTA CLARA HOUSING AUTHORITY	1	0	1
0051770001	NM-PERA EMW GAS ASSOCIATION	5	1	6
0051930001	NM-PERA HARDING COUNTY	3	2	5
0052390001	NM-PERA REGIONAL EMERGENCY DISPATCH AUTHORITY	4	0	4
0052391001	NM-PERA VILLAGE OF SANTA CLARA	0	1	1
0052690001	NM-PERA VILLAGE OF MILAN	6	6	12
0053950001	NM-PERA ESTANCIA VALLEY SOLID WASTE AUTHORITY	4	0	4
0053951001	NM-PERA CITY OF ROSWELL	176	40	216
0054615001	NM-PERA CITY OF LORDSBURG	4	3	7
0054955001	NM-PERA TOWN OF SPRINGER	1	0	1
0054956001	NM-PERA DE BACA FAMILY PRACTICE CLINIC	0	2	2
0054994001	NM-PERA VILLAGE OF EAGLE NEST	1	0	1
0055157001	NM-PERA RATON PUBLIC SERVICE CO	2	0	2
0055236001	NM-PERA ALBUQUERQUE SIGN LANGUAGE ACADEMY	1	0	1
0055296001	NM-PERA CITY OF ELEPHANT BUTTE	0	3	3
0055855001	NM-PERA CORAL COMMUNITY CHARTER	1	0	1
0056075001	NM-PERA VILLAGE OF FORT SUMNER	5	0	5
0056457001	NM-PERA NUESTROS VALORES CHARTER SCHOOL	1	0	1
0056458001	NM-PERA MIDDLE RIO GRANDE CONSERVANCY DISTRICT	49	4	53
0056685001	NM-PERA VILLAGE OF CIMARRON	1	0	1
0057323001	NM-PERA EL VALLE DE LOS RANCHOS W AND S DIST	2	0	2
<b>Grand Total</b>		<b>13,838</b>	<b>8,204</b>	<b>22,042</b>

# **Fund Investments**

## Assets and Contributions Summaries

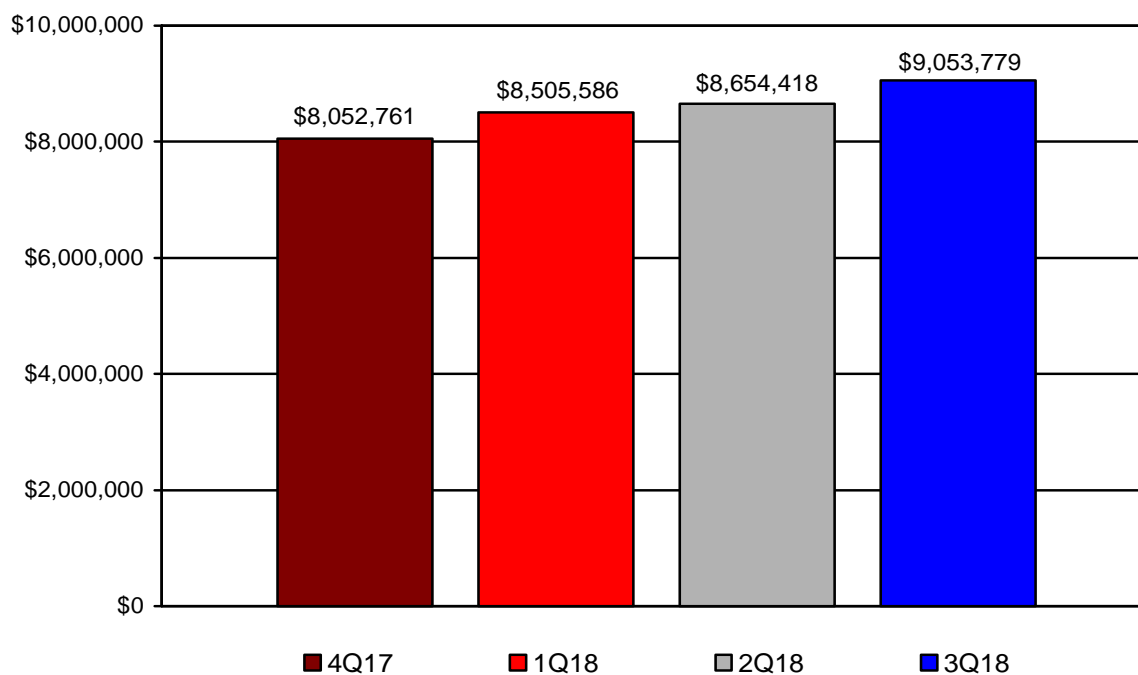
### Assets by Investment Carrier



Carrier	4Q17	1Q18	2Q18	3Q18
Aegon/Monumental ULI (Cash Value)	\$419,634	\$401,385	\$377,523	\$352,232
Transamerica Assurance ULI (Cash Value)	\$667,249	\$651,255	\$628,115	\$548,840
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$601,697,833	\$598,326,587	\$604,777,599	\$624,155,824
<b>Total Assets</b>	<b>\$602,784,716</b>	<b>\$599,379,227</b>	<b>\$605,783,238</b>	<b>\$625,056,896</b>

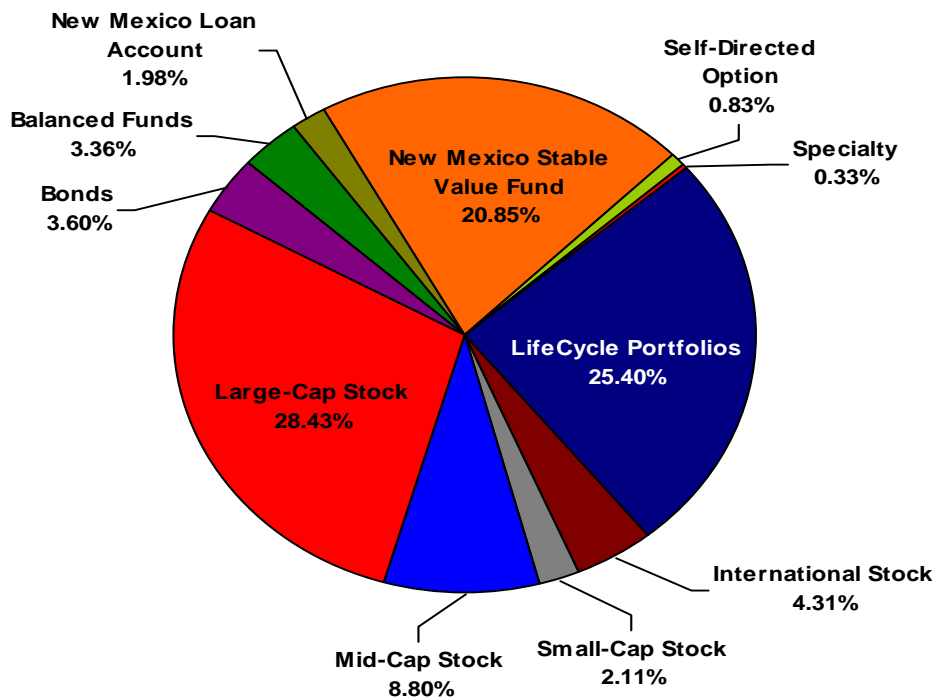
## Assets and Contributions Summaries (continued)

### Contributions by Investment Carrier



Carrier	4Q17	1Q18	2Q18	3Q18
Aegon/Monumental ULI	\$1,488	\$1,451	\$1,388	\$1,340
Transamerica Life ULI	\$1,900	\$1,863	\$1,808	\$1,586
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$8,049,373	\$8,502,272	\$8,651,222	\$9,050,854
<b>Total Contributions</b>	<b>\$8,052,761</b>	<b>\$8,505,586</b>	<b>\$8,654,418</b>	<b>\$9,053,779</b>

## Assets by Asset Class Summary



Investment Option	3Q18	%
LifeCycle Portfolios	\$158,554,780	25.40%
International Stock	\$26,921,490	4.31%
Small-Cap Stock	\$13,180,960	2.11%
Mid-Cap Stock	\$54,933,082	8.80%
Large-Cap Stock	\$177,416,510	28.43%
Bonds	\$22,496,237	3.60%
Balanced Funds	\$20,941,386	3.36%
New Mexico Loan Account	\$12,371,445	1.98%
New Mexico Stable Value Fund	\$130,109,965	20.85%
Self-Directed Option	\$5,198,965	0.83%
Specialty	\$2,031,004	0.33%
<b>Total Investments</b>	<b>\$624,155,824</b>	<b>100.00%</b>

## Assets and Contributions Summaries (continued)

### Assets by Asset Class Detail

Asset Class/Fund Name	4Q17	%	1Q18	%	2Q18	%	3Q18	%	3Q18 # of Participants
<b>Asset Allocation</b>									
Conservative Portfolio	\$39,620,329	6.58%	\$40,063,608	6.70%	\$39,979,984	6.61%	\$40,384,963	6.47%	2,217
LifeCycle 2020 Portfolio	\$2,699,858	0.45%	\$3,174,248	0.53%	\$2,909,595	0.48%	\$2,965,801	0.48%	248
LifeCycle 2025 Portfolio	\$49,751,846	8.27%	\$49,407,024	8.26%	\$49,346,137	8.16%	\$50,494,093	8.09%	3,174
LifeCycle 2030 Portfolio	\$2,565,227	0.43%	\$2,744,388	0.46%	\$3,087,360	0.51%	\$3,671,367	0.59%	529
LifeCycle 2035 Portfolio	\$27,766,563	4.61%	\$28,317,568	4.73%	\$28,593,392	4.73%	\$29,878,712	4.79%	2,876
LifeCycle 2040 Portfolio	\$2,837,465	0.47%	\$2,939,878	0.49%	\$3,391,977	0.56%	\$3,609,753	0.58%	653
LifeCycle 2045 Portfolio	\$16,176,810	2.69%	\$16,381,891	2.74%	\$16,405,046	2.71%	\$16,968,975	2.72%	2,180
LifeCycle 2050 Portfolio	\$1,232,629	0.20%	\$1,424,215	0.24%	\$1,637,973	0.27%	\$1,910,041	0.31%	814
LifeCycle 2055 Portfolio	\$7,443,525	1.24%	\$7,686,421	1.28%	\$8,026,436	1.33%	\$8,671,076	1.39%	2,194
<b>Total</b>	<b>\$150,094,252</b>	<b>24.95%</b>	<b>\$152,139,242</b>	<b>25.43%</b>	<b>\$153,377,900</b>	<b>25.36%</b>	<b>\$158,554,780</b>	<b>25.40%</b>	
<b>Specialty</b>									
INVESCO Global Real Estate Fund -R5	\$0	\$1,542,765	\$1,542,765	\$0	\$1,608,850	0.27%	\$1,570,830	0.25%	361
Principal Diversified Real Asset Fund - Institutional	\$0	\$424,244	\$424,244	\$0	\$452,592	0.07%	\$460,175	0.07%	114
<b>Total</b>	<b>\$0</b>	<b>\$1,967,010</b>	<b>\$1,967,010</b>	<b>\$0</b>	<b>\$2,061,442</b>	<b>0.34%</b>	<b>\$2,031,004</b>	<b>0.33%</b>	
<b>International Stock</b>									
Aberdeen Emerging Markets Equity Fund Instl Class	\$3,310,176	0.55%	\$3,087,085	0.52%	\$2,616,747	0.43%	\$2,356,494	0.38%	425
American Funds - Europacific Growth Fund - R6	\$10,372,621	1.72%	\$11,030,492	1.84%	\$10,681,994	1.77%	\$10,141,743	1.62%	1,110
Fidelity Diversified International Fund (Class K)	\$11,954,509	1.99%	\$11,338,369	1.90%	\$11,085,416	1.83%	\$11,085,009	1.78%	1,469
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$3,299,359	0.55%	\$3,659,736	0.61%	\$3,460,779	0.57%	\$3,338,244	0.53%	454
<b>Total</b>	<b>\$28,936,664</b>	<b>4.81%</b>	<b>\$29,115,682</b>	<b>4.87%</b>	<b>\$27,844,935</b>	<b>4.60%</b>	<b>\$26,921,490</b>	<b>4.31%</b>	
<b>Small-Cap Stock</b>									
DFA U.S. Small Cap Portfolio	\$13,012,713	2.16%	\$12,324,029	2.06%	\$12,702,876	2.10%	\$13,180,960	2.11%	1,801
<b>Total</b>	<b>\$13,012,713</b>	<b>2.16%</b>	<b>\$12,324,029</b>	<b>2.06%</b>	<b>\$12,702,876</b>	<b>2.10%</b>	<b>\$13,180,960</b>	<b>2.11%</b>	
<b>Mid-Cap Stock</b>									
Fidelity Low-Priced Stock (Class K)	\$8,794,502	1.46%	\$8,412,400	1.41%	\$8,280,812	901	\$8,576,485	1.37%	901
Principal Mid Cap Blend Inst Fund	\$13,305,504	2.21%	\$12,916,989	2.16%	\$12,898,415	1,213	\$13,287,289	2.13%	1,213
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$29,189,123	4.85%	\$29,622,791	4.95%	\$30,451,249	2,236	\$33,069,308	5.30%	2,236
<b>Total</b>	<b>\$51,289,129</b>	<b>8.52%</b>	<b>\$50,952,180</b>	<b>8.52%</b>	<b>\$51,630,475</b>	<b>8.54%</b>	<b>\$54,933,082</b>	<b>8.80%</b>	
<b>Large-Cap Stock</b>									
Dodge & Cox Stock Fund	\$33,116,422	5.50%	\$31,551,258	5.27%	\$31,872,924	5.27%	\$33,568,552	5.38%	2,130
Fidelity Contrafund (Class K)	\$44,195,329	7.35%	\$45,561,171	7.61%	\$49,201,339	8.14%	\$53,582,685	8.58%	2,445
Vanguard Institutional Index (Instl Shares)	\$86,238,512	14.33%	\$83,718,329	13.99%	\$85,059,659	14.06%	\$90,265,273	14.46%	3,433
<b>Total</b>	<b>\$163,550,263</b>	<b>27.18%</b>	<b>\$160,830,757</b>	<b>26.88%</b>	<b>\$166,133,922</b>	<b>27.47%</b>	<b>\$177,416,510</b>	<b>28.43%</b>	

## Total Plan Assets by Asset Class

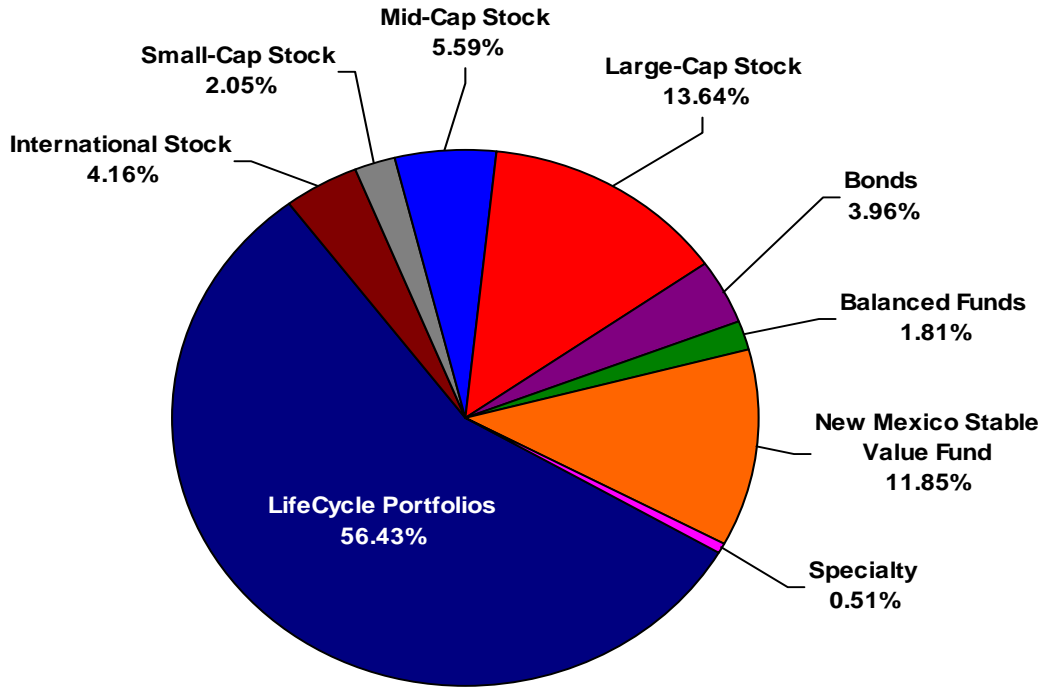
## Assets and Contributions Summaries (continued)

### Assets by Asset Class Detail

Asset Class/Fund Name	4Q17	%	1Q18	%	2Q18	%	3Q18	%	3Q18 # of Participants
<b>Bonds</b>									
Templeton Global Bond Fund - R6	\$2,368,108	0.39%	\$2,709,120	0.45%	\$2,972,907	0.49%	\$2,833,562	0.45%	330
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$4,692,484	0.78%	\$4,228,111	0.71%	\$4,310,152	0.71%	\$4,107,351	0.66%	560
Vanguard Total Bond Market Index Institutional	\$16,486,894	2.74%	\$15,968,095	2.67%	\$16,031,820	2.65%	\$15,555,325	2.49%	1,490
<b>Total</b>	<b>\$23,547,486</b>	<b>3.91%</b>	<b>\$22,905,326</b>	<b>3.83%</b>	<b>\$23,314,879</b>	<b>3.86%</b>	<b>\$22,496,237</b>	<b>3.60%</b>	
<b>Balanced Funds</b>									
Oakmark Equity Income Inst Fund	\$21,814,770	3.63%	\$21,064,776	3.52%	\$20,893,841	3.45%	\$20,941,386	3.36%	1,844
<b>Total</b>	<b>\$21,814,770</b>	<b>3.63%</b>	<b>\$21,064,776</b>	<b>3.52%</b>	<b>\$20,893,841</b>	<b>3.45%</b>	<b>\$20,941,386</b>	<b>3.36%</b>	
<b>Cash Equivalents</b>									
New Mexico Loan Account	\$11,789,123	1.96%	\$11,996,750	2.01%	\$12,295,681	2.03%	\$12,371,445	1.98%	2,338
New Mexico Stable Value Fund	\$130,521,542	21.69%	\$130,058,252	21.74%	\$129,567,328	21.42%	\$130,109,965	20.85%	6,068
<b>Total</b>	<b>\$142,310,665</b>	<b>23.65%</b>	<b>\$142,055,002</b>	<b>23.74%</b>	<b>\$141,863,009</b>	<b>23.46%</b>	<b>\$142,481,410</b>	<b>22.83%</b>	
<b>Self Directed Options</b>									
Self Directed Brokerage Account	\$4,983,035	0.83%	\$4,972,583	0.83%	\$4,954,319	0.82%	\$5,198,965	0.83%	55
<b>Total</b>	<b>\$4,983,035</b>	<b>0.83%</b>	<b>\$4,972,583</b>	<b>0.83%</b>	<b>\$4,954,319</b>	<b>0.82%</b>	<b>\$5,198,965</b>	<b>0.83%</b>	
<b>Grand Total</b>	<b>\$601,697,833</b>	<b>100%</b>	<b>\$598,326,587</b>	<b>100%</b>	<b>\$604,777,599</b>	<b>100%</b>	<b>\$624,155,824</b>	<b>100%</b>	

## Total Plan Assets by Asset Class

## Contributions by Asset Class Summary



Investment Option	3Q18 Contributions	%
LifeCycle Portfolios	\$5,107,214	56.43%
International Stock	\$376,788	4.16%
Small-Cap Stock	\$185,535	2.05%
Mid-Cap Stock	\$505,715	5.59%
Large-Cap Stock	\$1,234,482	13.64%
Bonds	\$358,141	3.96%
Balanced Funds	\$163,596	1.81%
New Mexico Stable Value Fund	\$1,072,926	11.85%
Specialty	\$46,456	0.51%
<b>Total Investments</b>	<b>\$9,050,853</b>	<b>100.00%</b>



## Assets and Contributions Summaries (continued)

### Contributions by Asset Class Detail

Asset Class/Fund Name	4Q17	%	1Q18	%	2Q18	%	3Q18	%	3Q18 # of Participants
<b>Asset Allocation</b>									
Conservative Portfolio	\$735,928	9.14%	\$871,534	10.25%	\$708,027	8.18%	\$705,637	7.80%	1,251
LifeCycle 2020 Portfolio	\$123,140	1.53%	\$160,361	1.89%	\$140,997	1.63%	\$148,755	1.64%	188
LifeCycle 2025 Portfolio	\$1,188,960	14.77%	\$1,207,999	14.21%	\$1,271,894	14.70%	\$1,314,710	14.53%	2,335
LifeCycle 2030 Portfolio	\$129,141	1.60%	\$173,972	2.05%	\$183,398	2.12%	\$223,403	2.47%	438
LifeCycle 2035 Portfolio	\$851,544	10.58%	\$870,681	10.24%	\$948,978	10.97%	\$999,529	11.04%	2,142
LifeCycle 2040 Portfolio	\$123,199	1.53%	\$149,381	1.76%	\$221,170	2.56%	\$214,102	2.37%	539
LifeCycle 2045 Portfolio	\$536,936	6.67%	\$561,346	6.60%	\$619,747	7.16%	\$679,093	7.50%	1,649
LifeCycle 2050 Portfolio	\$132,294	1.64%	\$177,650	2.09%	\$200,252	2.31%	\$237,107	2.62%	701
LifeCycle 2055 Portfolio	\$474,478	5.89%	\$483,438	5.69%	\$538,046	6.22%	\$584,878	6.46%	1,715
<b>Total</b>	<b>\$4,295,621</b>	<b>53.37%</b>	<b>\$4,656,364</b>	<b>54.77%</b>	<b>\$4,832,508</b>	<b>55.86%</b>	<b>\$5,107,214</b>	<b>56.43%</b>	
<b>Specialty</b>									
INVESCO Global Real Estate Fund - R5	\$0	\$40,428	\$40,428	\$0	\$36,368	0.42%	\$39,413	0.44%	175
Principal Diversified Real Asset Fund - Institutional	\$0	\$12,666	\$12,666	\$0	\$5,898	0.07%	\$7,043	0.08%	61
<b>Total</b>	<b>\$0</b>	<b>\$53,093</b>	<b>\$53,093</b>	<b>\$0</b>	<b>\$42,265</b>	<b>0.49%</b>	<b>\$46,456</b>	<b>0.51%</b>	
<b>International Stock</b>									
Aberdeen Emerging Markets Equity Fund Instnl Class	\$47,891	0.59%	\$67,389	0.79%	\$62,184	0.72%	\$45,057	0.50%	213
American Funds - Europacific Growth Fund - R6	\$89,061	1.11%	\$112,442	1.32%	\$117,363	1.36%	\$137,271	1.52%	486
Fidelity Diversified International K	\$124,267	1.54%	\$135,434	1.59%	\$120,126	1.39%	\$121,198	1.34%	650
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$78,384	0.97%	\$80,294	0.94%	\$82,157	0.95%	\$73,263	0.81%	250
<b>Total</b>	<b>\$339,603</b>	<b>4.22%</b>	<b>\$395,560</b>	<b>4.65%</b>	<b>\$381,830</b>	<b>4.41%</b>	<b>\$376,788</b>	<b>4.16%</b>	
<b>Small-Cap Stock</b>									
DFA U.S. Small Cap Portfolio	\$143,864	1.79%	\$134,753	1.58%	\$142,163	1.64%	\$185,535	2.05%	916
<b>Total</b>	<b>\$143,864</b>	<b>1.79%</b>	<b>\$134,753</b>	<b>1.58%</b>	<b>\$142,163</b>	<b>1.64%</b>	<b>\$185,535</b>	<b>2.05%</b>	
<b>Mid-Cap Stock</b>									
Fidelity Low Priced Stock Fund (Class K)	\$97,183	1.21%	\$103,250	1.21%	\$105,594	1.22%	\$107,753	1.19%	446
Principal Mid Cap Blend Inst Fund	\$103,786	1.29%	\$113,341	1.33%	\$109,138	1.26%	\$112,162	1.24%	588
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$255,605	3.18%	\$255,784	3.01%	\$272,534	3.15%	\$285,801	3.16%	1,063
<b>Total</b>	<b>\$456,574</b>	<b>5.67%</b>	<b>\$472,375</b>	<b>5.56%</b>	<b>\$487,266</b>	<b>5.63%</b>	<b>\$505,715</b>	<b>5.59%</b>	

## Total Contributions by Asset Class

## Assets and Contributions Summaries (continued)

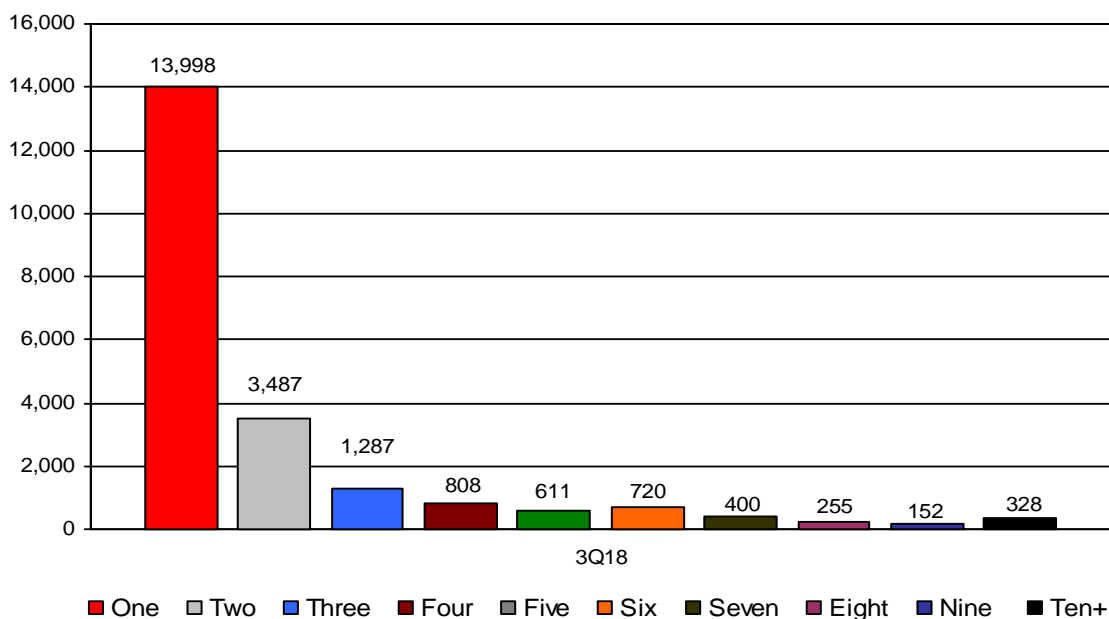
### Contributions by Asset Class Detail

Asset Class/Fund Name	4Q17	%	1Q18	%	2Q18	%	3Q18	%	3Q18 # of Participants
<b>Large-Cap Stock</b>									
Dodge & Cox Stock Fund	\$262,393	3.26%	\$262,164	3.08%	\$268,249	3.10%	\$278,737	3.08%	986
Fidelity Contrafund (Class K)	\$285,459	3.55%	\$340,245	4.00%	\$347,608	4.02%	\$401,004	4.43%	1,081
Vanguard Institutional Index (Instl Plus Shares)	\$0	0.00%	\$91,430	1.08%	\$554,693	6.41%	\$554,741	6.13%	1,314
Vanguard Institutional Index (Instl Shares)	\$537,631	6.68%	\$441,288	5.19%	\$0	0.00%	\$0	0.00%	0
<b>Total</b>	<b>\$1,085,483</b>	<b>13.49%</b>	<b>\$1,135,127</b>	<b>13.35%</b>	<b>\$1,170,550</b>	<b>13.53%</b>	<b>\$1,234,482</b>	<b>13.64%</b>	
<b>Bonds</b>									
Templeton Global Bond Fund - R6	\$34,581	0.43%	\$34,157	0.40%	\$40,867	0.47%	\$39,618	0.44%	169
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$50,948	0.63%	\$53,341	0.63%	\$57,439	0.66%	\$65,278	0.72%	270
Vanguard Total Bond Market Index Fund Inst	\$232,110	2.88%	\$223,665	2.63%	\$239,182	2.76%	\$253,245	2.80%	700
<b>Total</b>	<b>\$317,639</b>	<b>3.95%</b>	<b>\$311,163</b>	<b>3.66%</b>	<b>\$337,487</b>	<b>3.90%</b>	<b>\$358,141</b>	<b>3.96%</b>	
<b>Balanced Funds</b>									
Oakmark Equity Income Inst Fund	\$161,083	2.00%	\$169,315	1.99%	\$157,600	1.82%	\$163,596	1.81%	792
<b>Total</b>	<b>\$161,083</b>	<b>2.00%</b>	<b>\$169,315</b>	<b>1.99%</b>	<b>\$157,600</b>	<b>1.82%</b>	<b>\$163,596</b>	<b>1.81%</b>	
<b>Cash Equivalents</b>									
New Mexico Stable Value Fund	\$1,209,418	15.03%	\$1,174,523	13.81%	\$1,099,551	12.71%	\$1,072,926	11.85%	2,580
<b>Total</b>	<b>\$1,209,418</b>	<b>15.03%</b>	<b>\$1,174,523</b>	<b>13.81%</b>	<b>\$1,099,551</b>	<b>12.71%</b>	<b>\$1,072,926</b>	<b>11.85%</b>	
<b>Grand Total</b>	<b>\$8,049,373</b>	<b>100%</b>	<b>\$8,502,272</b>	<b>100%</b>	<b>\$8,651,222</b>	<b>100%</b>	<b>\$9,050,854</b>	<b>100%</b>	

## Total Contributions by Asset Class

## Investment Summary

### Investment Diversification - All Participants by Number of Funds

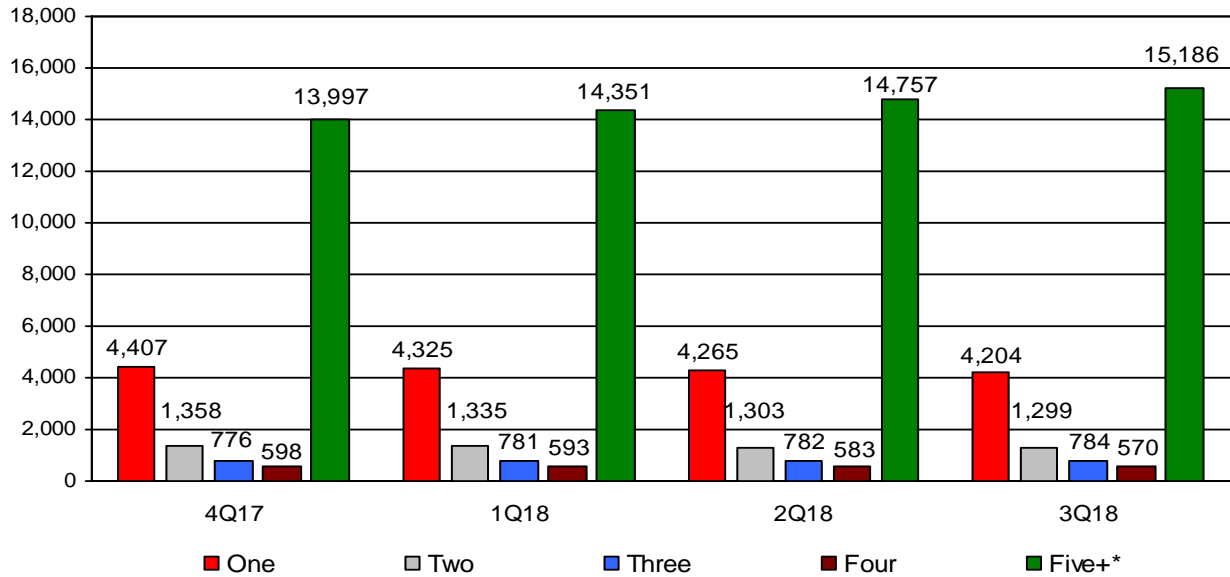


Number of Funds	# of Participants 4Q17	%	# of Participants 1Q18	%	# of Participants 2Q18	%	# of Participants 3Q18	%
One	13,105	62.00%	13,346	62.40%	13,654	62.94%	13,998	63.49%
Two	3,459	16.37%	3,479	16.27%	3,472	16.01%	3,487	15.82%
Three	1,322	6.25%	1,299	6.07%	1,290	5.95%	1,287	5.84%
Four	812	3.84%	812	3.80%	812	3.74%	808	3.67%
Five	603	2.85%	618	2.89%	614	2.83%	611	2.77%
Six	732	3.46%	726	3.39%	721	3.32%	720	3.27%
Seven	412	1.95%	407	1.90%	412	1.90%	400	1.81%
Eight	255	1.21%	250	1.17%	244	1.12%	255	1.16%
Nine	155	0.73%	150	0.70%	149	0.69%	152	0.69%
Ten+	281	1.33%	300	1.40%	325	1.50%	328	1.49%
Participants with Only Monumental, Transamerica, or any combination of same.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
<b>Total # of Participants*</b>	<b>21,136</b>	<b>100%</b>	<b>21,387</b>	<b>100%</b>	<b>21,693</b>	<b>100%</b>	<b>22,046</b>	<b>100%</b>

\* Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

## Investment Summary

### Investment Diversification - All Participants by Number of Asset Classes

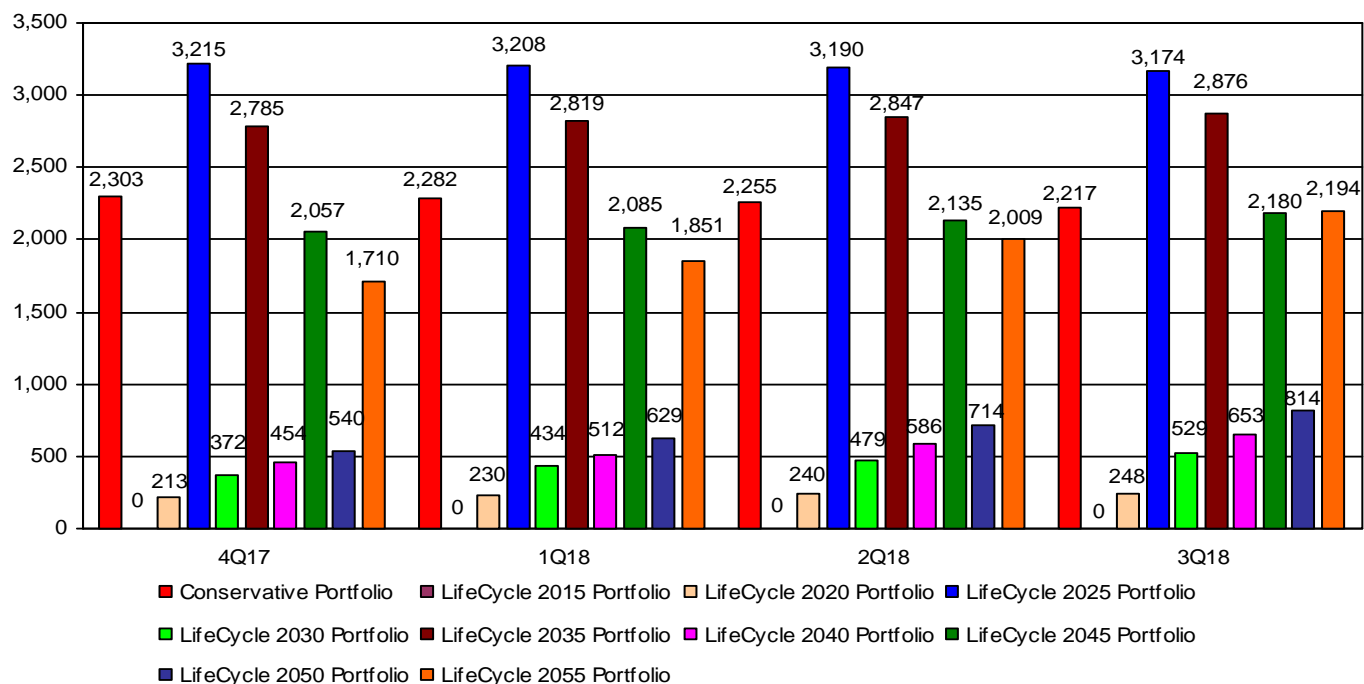


Number of Asset Classes	# of Participants 4Q17	%	# of Participants 1Q18	%	# of Participants 2Q18	%	# of Participants 3Q18	%
One	4,407	20.85%	4,325	20.22%	4,265	19.66%	4,204	19.07%
Two	1,358	6.43%	1,335	6.24%	1,303	6.01%	1,299	5.89%
Three	776	3.67%	781	3.65%	782	3.61%	784	3.56%
Four	598	2.83%	593	2.77%	583	2.69%	570	2.59%
Five+*	13,997	66.22%	14,351	67.11%	14,757	68.04%	15,186	68.89%
<b>Total # of Participants</b>	<b>21,136</b>	<b>100%</b>	<b>21,385</b>	<b>100%</b>	<b>21,690</b>	<b>100%</b>	<b>22,043</b>	<b>100%</b>

\*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

## Investment Summary (continued)

### Investment Diversification - Participants Using LifeCycle Portfolios to Achieve Diversification



Fund	# of Participants 4Q17	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18
Conservative Portfolio	2,303	2,282	2,255	2,217
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	213	230	240	248
LifeCycle 2025 Portfolio	3,215	3,208	3,190	3,174
LifeCycle 2030 Portfolio	372	434	479	529
LifeCycle 2035 Portfolio	2,785	2,819	2,847	2,876
LifeCycle 2040 Portfolio	454	512	586	653
LifeCycle 2045 Portfolio	2,057	2,085	2,135	2,180
LifeCycle 2050 Portfolio	540	629	714	814
LifeCycle 2055 Portfolio	1,710	1,851	2,009	2,194
<b>Total # of Participants*</b>	<b>13,649</b>	<b>14,050</b>	<b>14,455</b>	<b>14,885</b>

\* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.



## Investment Performance Report

*Investment returns annualized as of September 30, 2018*

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to distribute your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

### Fees and Expenses:

**ADMINISTRATOR'S FEE:** If applicable, an annualized (approx \$30) administrator's fee may be charged in addition to a 0.135% annual plan asset fee, which, if reflected, would reduce the performance shown.

**GROSS EXPENSE RATIO:** Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

**PROVIDER FEES or REIMBURSEMENTS:** Are used to offset administrative expenses.

**SHORT-TERM TRADE FEES:** Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

**INVESTMENT OPTION ("FUND") FEES:** The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

### Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



**866-827-6639**



**[www.newmexico457dc.com](http://www.newmexico457dc.com)**

**State of NM PERA Deferred Compensation Plan**

Investment returns annualized as of September 30, 2018

**What to look for in this table**

The following are the annualized percentage changes in net assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending September 30, 2018. Investing involves market risk, including the possible loss of principal. Included with

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: [www.newmexico457dc.com](http://www.newmexico457dc.com).

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling 866-827-6639. Read carefully before investing.

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<b>Asset Class: Asset Allocation</b>										
<i>These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.</i>										
N/A	New Mexico Conservative Portfolio	1.10%	2.88%	5.22%	3.82%	4.61%	4.21%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico LifeCycle 2020 Portfolio	1.21%	3.62%	N/A	N/A	N/A	6.94%	5/13/2016	0.38%	\$ 3.80
N/A	New Mexico LifeCycle 2025 Portfolio	1.66%	4.73%	8.40%	6.22%	6.88%	5.29%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico Life Cycle 2030 Portfolio	1.87%	5.37%	N/A	N/A	N/A	10.03%	5/13/2016	0.40%	\$ 4.00
N/A	New Mexico LifeCycle 2035 Portfolio	2.07%	5.98%	10.22%	7.18%	7.62%	6.03%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2040 Portfolio	2.22%	6.35%	N/A	N/A	N/A	11.31%	5/13/2016	0.44%	\$ 4.40
N/A	New Mexico LifeCycle 2045 Portfolio	2.26%	6.56%	11.00%	7.60%	8.40%	6.66%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2050 Portfolio	2.38%	6.78%	N/A	N/A	N/A	11.38%	5/13/2016	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2055 Portfolio	2.39%	6.93%	11.42%	7.83%	8.34%	5.09%	5/18/2007	0.44%	\$ 4.40
<b>Asset class: Specialty</b>										
<i>Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.</i>										
<i>Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.</i>										
IGREX	Invesco Global Real Estate Fund - Class R5	-0.96%	2.76%	5.75%	5.21%	5.76%	5.94%	4/29/2005	0.93%	\$ 9.30
PDRDX	Principal Diversified Real Asset Fund - Institutional	0.77%	3.28%	5.15%	1.53%	N/A	4.00%	03/16/2010	0.93%	\$ 9.30
<b>Asset Class: International</b>										
<i>International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.</i>										
ABEMX	Aberdeen Emerging Markets Equity Fund - Institutional Class	-11.65%	-7.29%	8.81%	1.43%	6.97%	5.28%	5/11/2007	1.13%	\$ 11.30
RERGX	EuroPacific Growth Fund® - Class R6	-2.65%	1.47%	9.93%	6.20%	6.86%	11.01%	4/16/1984	0.49%	\$ 4.90
FDIKX	Fidelity® Diversified International Fund - Class K	-1.18%	2.48%	8.21%	5.55%	5.71%	8.30%	12/27/1991	0.82%	\$ 8.20
VTSNX	Vanguard® Total International Stock Index Fund - Institutional Shares	-3.09%	1.63%	9.97%	4.49%	N/A	5.15%	11/29/2010	0.09%	\$ 0.90

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<i>Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall</i>										
DFSTX	DFA U.S. Small Cap Portfolio	8.80%	12.93%	15.47%	10.80%	12.40%	10.83%	03/19/1992	0.37%	\$ 3.70
<b>Asset Class: Mid-Cap Stocks</b>										
FLPKX	Fidelity® Low-Priced Stock Fund - Class K	3.28%	10.17%	11.36%	9.47%	12.00%	13.69%	12/27/1989	0.58%	\$ 5.80
PCBIX	Principal Mid-Cap Blend Fund - Institutional Class	7.62%	12.88%	15.89%	12.96%	13.89%	10.85%	12/06/2000	0.68%	\$ 6.80
PMEGX	T. Rowe Price Institutional Mid-Cap Equity Growth Fund	13.31%	18.56%	17.19%	14.96%	15.08%	12.59%	7/31/1996	0.61%	\$ 6.10
<b>Asset Class: Large-cap Stocks</b>										
DODGX	Dodge & Cox Stock Fund	7.51%	13.70%	17.28%	12.71%	11.82%	11.23%	01/04/1965	0.52%	\$ 5.20
FCNKX	Fidelity Contrafund - Class K	16.88%	24.80%	19.40%	15.65%	13.44%	12.75%	05/17/1967	0.65%	\$ 6.50
VIIIX	Vanguard® Institutional Index Fund - Institutional Plus Shares	10.54%	17.89%	17.30%	13.94%	11.98%	7.67%	7/7/1997	0.02%	\$ 0.20
<b>Asset Class: Balanced</b>										
OAKBX	Oakmark Equity and Income Fund (The) - Class I	1.03%	5.29%	9.22%	6.99%	7.51%	10.08%	11/01/1995	0.88%	\$ 8.80
<b>Asset Class: Bonds</b>										
<i>Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.</i>										
<i>Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.</i>										
VIPIX	Vanguard Inflation Protected Securities Fund-Institutional Shares	-0.94%	0.27%	1.93%	1.32%	3.19%	3.75%	12/12/2003	0.07%	\$ 0.70
FBNRX	Templeton Global Bond Fund - Class R6	-0.18%	-1.95%	3.87%	1.98%	5.85%	7.53%	9/18/1986	0.63%	\$ 6.30
VBTIX	Vanguard® Total Bond Market Index Fund - Institutional Shares	-1.60%	-1.21%	1.29%	2.10%	3.73%	4.96%	9/18/1995	0.04%	\$ 0.40
<b>Asset Class: Short-term Investments</b>										
<i>Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.</i>										
N/A	New Mexico Stable Value Fund	1.54%	2.02%	1.79%	1.60%	1.73%	2.57%	9/24/2003	0.42%	\$ 4.20

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NRX-0319NM-NM.0314



## Fee Summary

### Quarterly Fee Reconciliation - Nationwide

REVENUES	4Q17	1Q18	2Q18	3Q18
<b>PARTICIPANT REVENUES</b>				
Asset / Admin Fee Amount Collected*	\$ 266,581.60	\$ 267,957.82	\$ 271,602.42	
Asset / Admin Fee Amount Collected**				\$ 293,247.54
<b>PRODUCT PROVIDER REVENUES</b>				
Per Participant Rebate				
12b-1 and Sub TA Fees	\$ 40,544.42	\$ 31,904.00	\$ 31,339.19	\$ 32,507.41
Fidelity Sub TA Fees	\$ -	\$ -	\$ -	\$ -
Total Product Provider Revenues	\$ 40,544.42	\$ 31,904.00	\$ 31,339.19	\$ 32,507.41
<b>GRAND TOTAL REVENUES</b>	\$ 307,126.02	\$ 299,861.82	\$ 302,941.61	\$ 325,754.95
<b>PAYMENTS</b>				
<b>NATIONWIDE RETIREMENT SOLUTIONS FEE</b>				
<b>Active Participants</b>				
Per Participant Fee (Administrator fee)	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Number of Participants collected from	20,331	20,656	20,977	21,220
Total Administrator fee	\$ 264,303.00	\$ 268,528.00	\$ 272,701.00	\$ 275,860.00
<b>Terminated Participants</b>				
Per Participant Fee (Prorated)				
Number of Participants collected from				
Total participant Fees Collected				
Total Participant Fees Due Nationwide	\$ 264,303.00	\$ 268,528.00	\$ 272,701.00	\$ 275,860.00
<b>MEKETA CONSULTING FEE</b>	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00
<b>PERA PAYMENT FOR EXPENSES</b>	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00
<b>GRAND TOTAL PAYMENT</b>	\$ 306,053.00	\$ 310,278.00	\$ 314,451.00	\$ 317,610.00
<b>EXCESS REVENUE ACCOUNT</b>	\$ 1,073.02	\$ (10,416.18)	\$ (11,509.39)	\$ 8,144.95
<b>SURPLUS/SHORTAGE</b>	\$ 4,411.59	\$ (6,004.59)	\$ (17,513.98)	\$ (12,707.60)

\* Asset/Admin fee began 3rd qtr 2017. Admin fee of \$7.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$18.50 per quarter per participant.

\*\* Asset/Admin adjustment began 3rd qtr 2018. Admin fee of \$8.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.50 per quarter per participant.