

# PERA *SmartSave*

Deferred Compensation Plan 

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Second Quarter 2019  
Plan Review June 30, 2019

## Public Employees Retirement Association for the Deferred Compensation Plan

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# **Executive Summary**

### Important Plan Stats & Demographics

- Current Assets: \$643,558,643 (see page 30)
- Total Participants: 22,865 (see page 26)
- Median Account Balance: \$6,211.44
- Increased Contributions: 528 (see page 2)
- Reinstatements: 25 (see page 2)
- Rollovers-In Activity: 30 new rollovers in representing \$699,948 (see page 14)
- Rollovers-Out Activity: 52 new rollovers out representing \$2,212,169 (see page 15)
- Loan Activity: 282 loans totaling \$2,041,686 approved (see page 16)
- UE Activity: 57 unforeseeable emergency requests totaling \$127,578 approved. (see page 11)
- Lifecycle Funds: 591 new participants enrolled in the lifecycle portfolios. (see page 5)  
70.73% of participants are diversified in 5 or more asset classes. (see page 39)  
69.49% of participants use Lifecycle Funds to achieve this diversification. (see page 40)

### Enrollment Activities

- Nationwide representatives enrolled 714 employees during the quarter, conducted 229 workshops and held 475 individual meetings reaching approximately 2,918 employees.

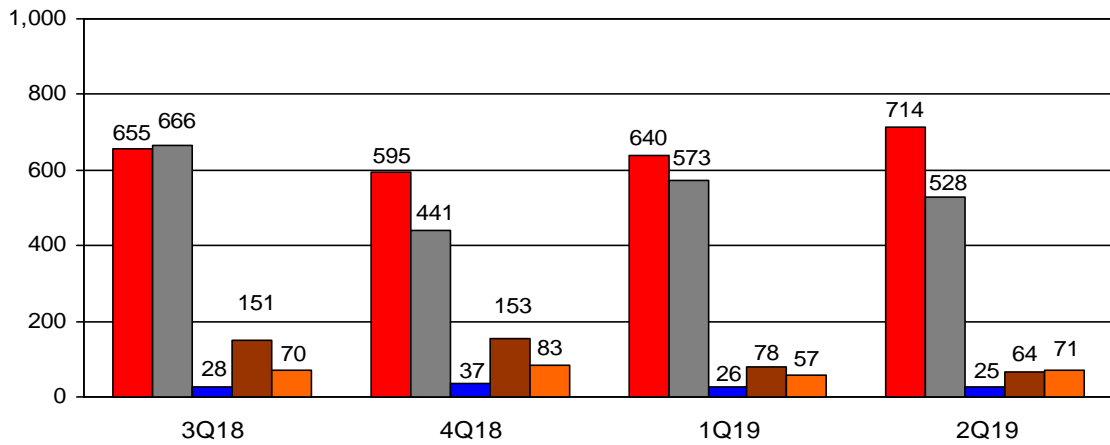
### Upcoming Items

- Nationwide is working closely with Eide Bailly, LLC to kick off the FY19 audit
- Nationwide is working closely with NM PERA and Voya on the record keeper transition

# **Participant Education Services**

## Enrollment Activity

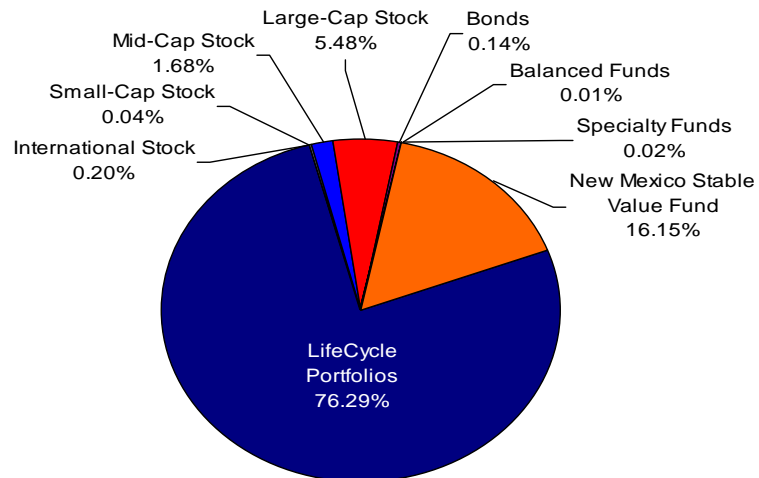
### Enrollment Activity Summary



	3Q18	4Q18	1Q19	2Q19
New Enrollments	655	595	640	714
Increased Contributions	666	441	573	528
Reinstatements	28	37	26	25
Decreases	151	153	78	64
Stops	70	83	57	71

\*There were 714 new enrollments signed and 615 new accounts that received first deferral by quarter end.

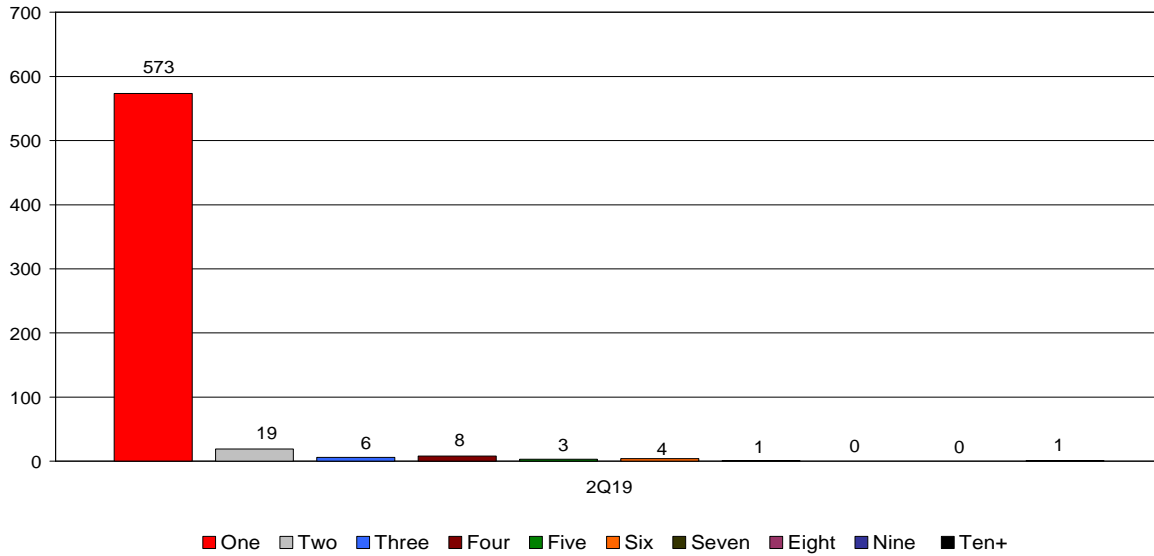
### New Enrollment Contributions by Investment Class



Investment Option	2Q19 New Enrollment Contributions	%
LifeCycle Portfolios	\$193,506	76.29%
International Stock	\$516	0.20%
Small-Cap Stock	\$95	0.04%
Mid-Cap Stock	\$4,255	1.68%
Large-Cap Stock	\$13,893	5.48%
Bonds	\$345	0.14%
Balanced Funds	\$30	0.01%
Specialty	\$42	0.02%
New Mexico Stable Value Fund	\$40,966	16.15%
<b>Total Investments</b>	<b>\$253,648</b>	<b>100%</b>

## Enrollment Activity (continued)

### Investment Diversification - New Participants by Number of Funds



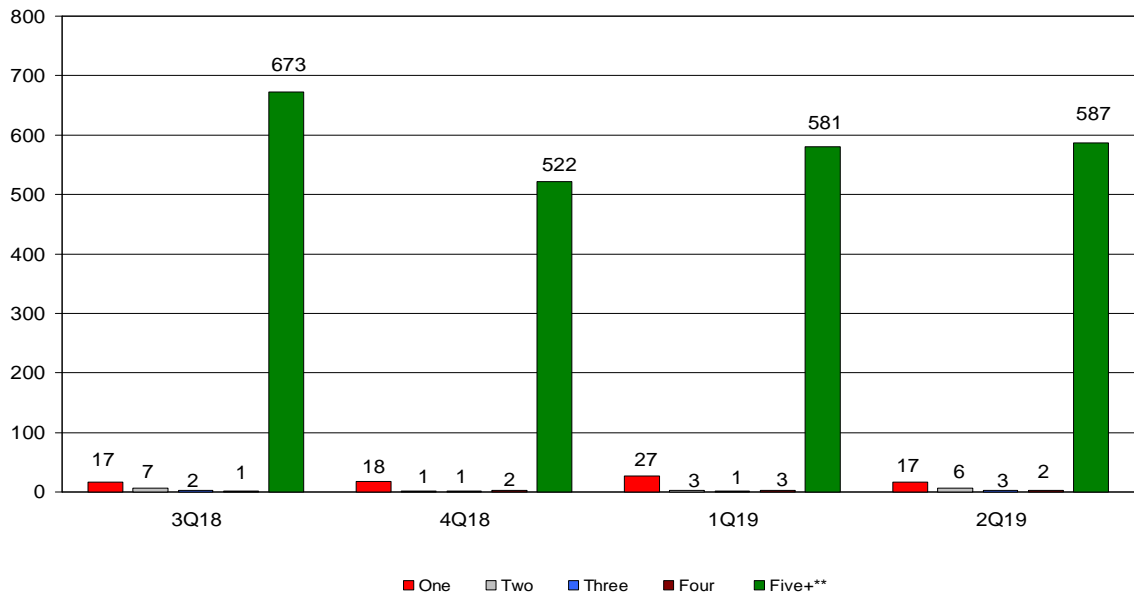
Number of Funds	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19	# of Participants 2Q19*
One	670	526	589	573
Two	10	4	13	19
Three	8	3	5	6
Four	1	3	4	8
Five	4	3	1	3
Six	3	2	0	4
Seven	1	0	0	1
Eight	0	0	1	0
Nine	2	0	1	0
Ten+	1	3	1	1
<b>Total # of New Participants**</b>	<b>700</b>	<b>544</b>	<b>615</b>	<b>615</b>

\*These numbers represent the new participants who deferred into the plan by June 30, 2019.

\*\*Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

## Enrollment Activity (continued)

### Investment Diversification - New Participants by Number of Asset Classes



Number of Asset Classes	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19	# of Participants 2Q19*
One	17	18	27	17
Two	7	1	3	6
Three	2	1	1	3
Four	1	2	3	2
Five+	673	522	581	587
<b>Total # of New Participants**</b>	<b>700</b>	<b>544</b>	<b>615</b>	<b>615</b>

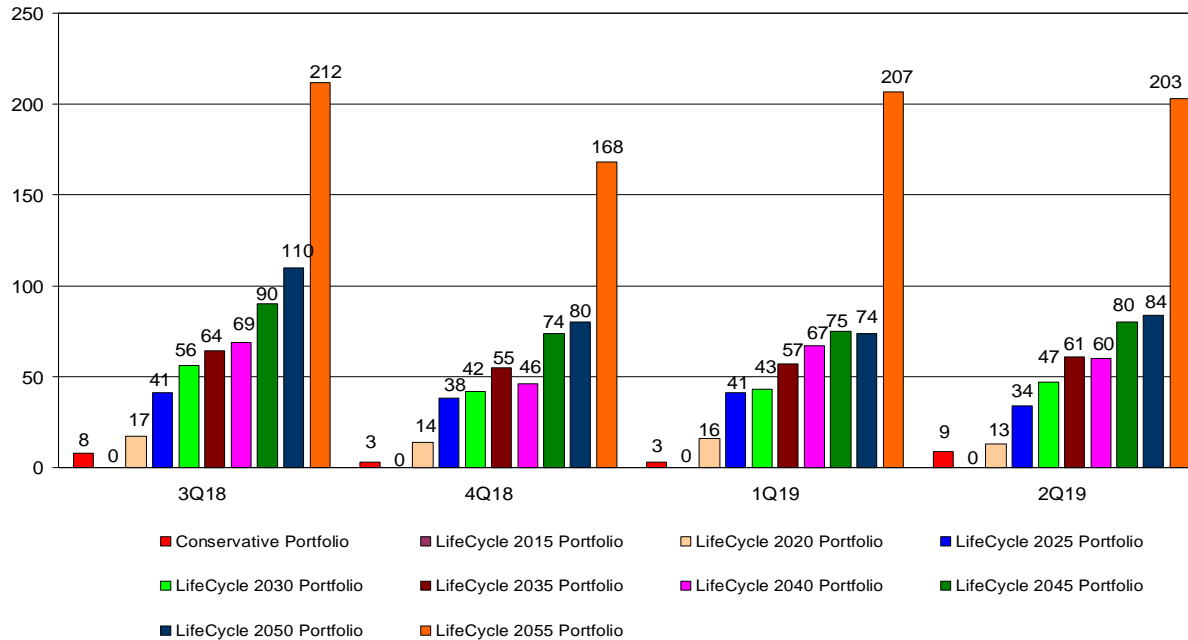
\*These numbers represent new participants who deferred into the plan by June 30, 2019.

\*\*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.



## Enrollment Activity (continued)

### Investment Diversification - New Participants Using LifeCycle Portfolios to Achieve Diversification

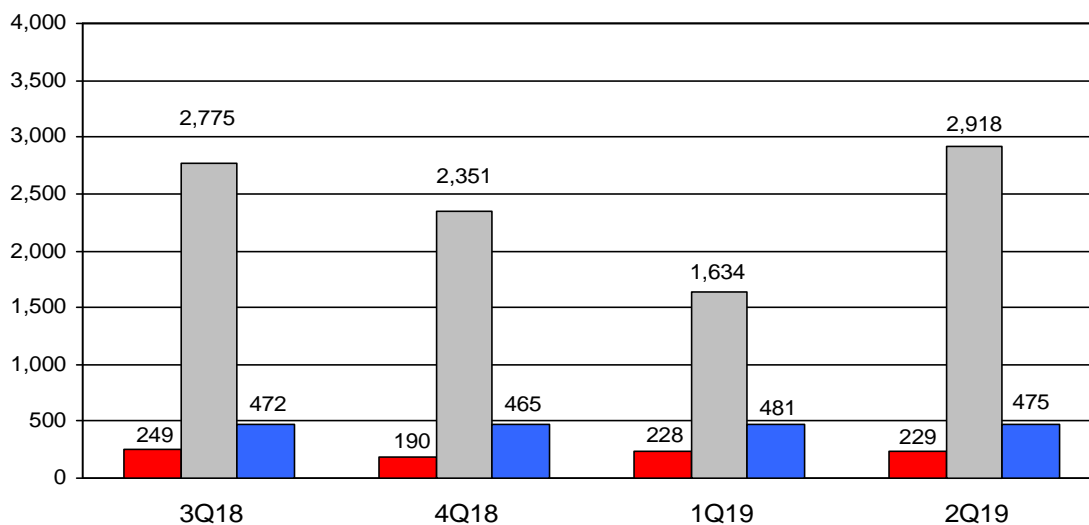


Fund	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19	# of Participants 2Q19*
Conservative Portfolio	8	3	3	9
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	17	14	16	13
LifeCycle 2025 Portfolio	41	38	41	34
LifeCycle 2030 Portfolio	56	42	43	47
LifeCycle 2035 Portfolio	64	55	57	61
LifeCycle 2040 Portfolio	69	46	67	60
LifeCycle 2045 Portfolio	90	74	75	80
LifeCycle 2050 Portfolio	110	80	74	84
LifeCycle 2055 Portfolio	212	168	207	203
<b>Total # of New Participants*</b>	<b>667</b>	<b>520</b>	<b>583</b>	<b>591</b>

\* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

## Group Meeting Activity

### Summary Statistics



	3Q18	4Q18	1Q19	2Q19
Number of Group Meetings*	249	190	228	229
Total Attendance at Group Meetings**	2,775	2,351	1,634	2,918
Number of Individual Meetings	472	465	481	475

\*Number of Group Meetings has been adjusted to now reflect one meeting for both meeting presentations "Join It" and "Asset Allocation".

\*\*Total Attendance at Group Meetings has been adjusted to reflect the number of individuals attending each meeting which includes both presentations.

## Group Meeting Activity (continued)

### Second Quarter 2019 Scheduled Group Meetings

Entity/Agency	Department/ Meeting type	Location	Rep.	Week Ending	Attended
City of Bloomfield	Police	Bloomfield	Day	4/5/2019	9
City of Bloomfield	Administration	Bloomfield	Day	4/5/2019	4
City of Aztec	Administration	Aztec	Day	4/5/2019	4
Department of Corrections	Probation and Parole	Silver City	Miller	4/5/2019	4
Department of Health	Public Health	Silver City	Miller	4/5/2019	5
Environment Department		Silver City	Miller	4/5/2019	7
Administrative Office of the District Attorney	6th Judicial District Attorney	Silver City	Miller	4/5/2019	8
Administrative Office of the Courts	6th Judicial District Court	Silver City	Miller	4/5/2019	4
Office of the Attorney General		Las Cruces	Miller	4/5/2019	2
Town of Mesilla	Utilities	Mesilla	Miller	4/5/2019	3
Bernalillo County	Treasurer	Albuquerque	Puckett	4/5/2019	5
Bernalillo County	Fire Command	Albuquerque	Puckett	4/5/2019	3
Central NM Community College	Health Fair - AM	Albuquerque	Puckett	4/5/2019	65
Central NM Community College	Health Fair - PM	Albuquerque	Puckett	4/5/2019	35
Santa Fe County	New Employee Orientation	Santa Fe	Day	4/12/2019	8
Department of Transportation	New Employee Orientation	Santa Fe	Day	4/12/2019	7
City of Santa Fe	New Employee Orientation	Santa Fe	Day	4/12/2019	18
Department of Corrections	Penitentiary of NM	Santa Fe	Day	4/12/2019	13
Department of Health	New Employee Orientation	Santa Fe	Day	4/12/2019	11
Department of Transportation	AM	Santa Fe	Day	4/12/2019	6
Department of Transportation	PM	Santa Fe	Day	4/12/2019	5
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	4/12/2019	26
Department of Public Safety	Retirement Seminar	Santa Fe	Day	4/12/2019	19
Administrative Office of the District Attorney	6th Judicial District Attorney	th or Consequen	Miller	4/12/2019	5
Administrative Office of the Courts	6th Judicial District Court	th or Consequen	Miller	4/12/2019	3
Department of Health	Public Health	th or Consequen	Miller	4/12/2019	4
Department of Corrections	Roswell Correctional Facility	Roswell	Miller	4/12/2019	10
Chaves County	Administration	Roswell	Miller	4/12/2019	7
Chaves County	Detention	Roswell	Miller	4/12/2019	7
Bernalillo County	Fire Academy	Albuquerque	Puckett	4/12/2019	5
Department of Health	New Employee Orientation	Albuquerque	Puckett	4/12/2019	15
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	4/12/2019	50
PERA	Retirement Seminar	Albuquerque	Puckett	4/12/2019	5
Children Youth and Families Department		Las Vegas	Day	4/19/2019	9
Highlands University		Las Vegas	Day	4/19/2019	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	4/19/2019	12
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	4/19/2019	21
NM Behavioral Health Institute		Las Vegas	Day	4/19/2019	4
Department of Health	Public Health	Socorro	Miller	4/19/2019	3
Administrative Office of the District Attorney	7th Judicial District Attorney	Socorro	Miller	4/19/2019	6
Administrative Office of the Courts	7th Judicial District Court	Socorro	Miller	4/19/2019	2
Department of Public Safety	State Police	Socorro	Miller	4/19/2019	3
Administrative Office of the Courts	3rd Judicial District Court	Las Cruces	Miller	4/19/2019	11
Bernalillo County	Public Works	Albuquerque	Puckett	4/19/2019	3
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	4/19/2019	30
Santa Fe County	New Employee Orientation	Santa Fe	Day	4/26/2019	6
City of Santa Fe	New Employee Orientation	Santa Fe	Day	4/26/2019	4
Department of Corrections	Penitentiary of NM	Santa Fe	Day	4/26/2019	17
Highlands University	AM	Las Vegas	Day	4/26/2019	5
Highlands University	PM	Las Vegas	Day	4/26/2019	3
State Personnel Office	Employee Onboarding	Santa Fe	Day	4/26/2019	47
Public Regulation Commission	Firefighter Academy	Socorro	Miller	4/26/2019	7
Office of the State Engineer		Roswell	Miller	4/26/2019	8
Children Youth and Families Department	Protective Services	Roswell	Miller	4/26/2019	3
Children Youth and Families Department	Juvenile Justice	Roswell	Miller	4/26/2019	3
Environment Department		Roswell	Miller	4/26/2019	3
Department of Health	Sunset	Roswell	Miller	4/26/2019	3
Department of Transportation		Roswell	Miller	4/26/2019	12
Human Services Department		Roswell	Miller	4/26/2019	6
Administrative Office of the Courts	Magistrate Court	Roswell	Miller	4/26/2019	7
Otero County	Roads	Alamogordo	Miller	4/26/2019	20
Otero County	Sheriff	Alamogordo	Miller	4/26/2019	4
Otero County	Detention	Alamogordo	Miller	4/26/2019	5
Otero County	Administration	Alamogordo	Miller	4/26/2019	7
Administrative Office of the Courts	Magistrate Court	Bernalillo	Puckett	4/26/2019	8
Bernalillo County	Treasurer	Albuquerque	Puckett	4/26/2019	4
Division of Vocational Rehabilitation	DVR	Albuquerque	Puckett	4/26/2019	3
City of Albuquerque	Senior Affairs	Albuquerque	Puckett	4/26/2019	4
Administrative Office of the Courts	Metropolitan Court	Albuquerque	Puckett	4/26/2019	3
Bernalillo County	Sheriff	Albuquerque	Puckett	4/26/2019	6

Department of Corrections	Penitentiary of NM	Santa Fe	Day	5/3/2019	11
San Juan County	Administration	Aztec	Day	5/3/2019	9
City of Farmington	Retirement Seminar	Farmington	Day	5/3/2019	46
Energy Minerals and Natural Resources Department	Navajo Lake State Park	Navajo Lake	Day	5/3/2019	8
City of Las Cruces	City Hall	Las Cruces	Miller	5/3/2019	25
Bernalillo County	Human Resources	Bernalillo	Puckett	5/3/2019	3
Department of Transportation	State personnel Office - Onboarding	Albuquerque	Puckett	5/3/2019	16
Bernalillo County	Sheriff	Albuquerque	Puckett	5/3/2019	2
City of Albuquerque	Police	Albuquerque	Puckett	5/3/2019	2
Santa Fe County	New Employee Orientation	Santa Fe	Day	5/10/2019	8
Department of Transportation	New Employee Orientation	Santa Fe	Day	5/10/2019	9
City of Santa Fe	New Employee Orientation	Santa Fe	Day	5/10/2019	2
Department of Transportation	AM	Santa Fe	Day	5/10/2019	4
Department of Transportation	PM	Santa Fe	Day	5/10/2019	4
City of Las Cruces	Transit	Las Cruces	Miller	5/10/2019	2
City of Albuquerque	Purchasing	Albuquerque	Puckett	5/10/2019	3
PERA	Retirement Seminar	Albuquerque	Puckett	5/10/2019	6
Taxation and Revenue Department	New Employee Orientation	Albuquerque	Puckett	5/10/2019	16
Department of Health	New Employee Orientation	Santa Fe	Day	5/17/2019	13
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	5/17/2019	6
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	5/17/2019	4
Sunland Park	Open Enrollment	Sunland Park	Miller	5/17/2019	15
Dona Ana County	Open Enrollment	Las Cruces	Miller	5/17/2019	200
Dona Ana County	Administration	Las Cruces	Miller	5/17/2019	20
Department of Transportation		Las Cruces	Miller	5/17/2019	3
Middle Rio Grande Conservancy District	Open Enrollment	Socorro	Miller	5/17/2019	17
Albuquerque Bernalillo County Water Utility Authority	Open Enrollment - Reclamation	Albuquerque	Puckett	5/17/2019	40
Department of Health	New Employee Orientation	Albuquerque	Puckett	5/17/2019	16
City of Albuquerque	Open Enrollment - Transit	Albuquerque	Puckett	5/17/2019	12
City of Albuquerque	Open Enrollment - Pino	Albuquerque	Puckett	5/17/2019	35
Bernalillo County	Open Enrollment - Plaza	Albuquerque	Puckett	5/17/2019	85
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	5/17/2019	18
Middle Rio Grande Conservancy District	Open Enrollment	Cochiti	Puckett	5/17/2019	11
Albuquerque Bernalillo County Water Utility Authority	Open Enrollment - Reclamation	Albuquerque	Puckett	5/17/2019	22
City of Albuquerque	Open Enrollment - Aviation	Albuquerque	Puckett	5/17/2019	25
Santa Fe County	New Employee Orientation	Santa Fe	Day	5/24/2019	12
City of Santa Fe	New Employee Orientation	Santa Fe	Day	5/24/2019	3
Village of Pecos	Administration	Pecos	Day	5/24/2019	2
Department of Transportation	Patrol Yard	Rowe	Day	5/24/2019	4
Department of Transportation	Patrol Yard	Las Vegas	Day	5/24/2019	8
Department of Health	Regional Office	Las Cruces	Miller	5/24/2019	15
Chaves County	Roads	Roswell	Miller	5/24/2019	40
Chaves County	Court Security	Roswell	Miller	5/24/2019	3
Chaves County	Court Services	Roswell	Miller	5/24/2019	2
Human Services Department	Income Support Division	Roswell	Miller	5/24/2019	7
Chaves County	Detention	Roswell	Miller	5/24/2019	4
Department of Health	Public Health - Chism	Roswell	Miller	5/24/2019	5
Department of Health	Public Health - Challenger	Roswell	Miller	5/24/2019	5
Middle Rio Grande Conservancy District	Open Enrollment	Belen	Puckett	5/24/2019	22
Bernalillo County	Open Enrollment - Metropolitan Detention Center	Albuquerque	Puckett	5/24/2019	30
Bernalillo County	Open Enrollment - Youth Services	Albuquerque	Puckett	5/24/2019	10
Bernalillo County	Open Enrollment - Metropolitan Detention Center	Albuquerque	Puckett	5/24/2019	45
City of Albuquerque	Open Enrollment - Solid Waste	Albuquerque	Puckett	5/24/2019	35
Bernalillo County	Open Enrollment - Union Station	Albuquerque	Puckett	5/24/2019	20
City of Albuquerque	Open Enrollment - Convention Center	Albuquerque	Puckett	5/24/2019	100
City of Albuquerque	Open Enrollment - Solid Waste	Cochiti	Puckett	5/24/2019	25
Middle Rio Grande Conservancy District	Open Enrollment	Albuquerque	Puckett	5/24/2019	22
Middle Rio Grande Conservancy District	Open Enrollment	Albuquerque	Puckett	5/24/2019	25
Bernalillo County	Open Enrollment - Public Works	Albuquerque	Puckett	5/24/2019	30
City of Albuquerque	Open Enrollment - Transit - Daytona	Albuquerque	Puckett	5/24/2019	35
Santa Fe County	Fire Station 5	Santa Fe	Day	5/31/2019	2
Santa Fe County	Fire Station 7	Santa Fe	Day	5/31/2019	5
Santa Fe County	Fire Station 3	Santa Fe	Day	5/31/2019	7
North Central NM Economic Development Department		Santa Fe	Day	5/31/2019	2
Santa Fe County	Fire Station 8	Santa Fe	Day	5/31/2019	3
City of Las Cruces	Fleet	Las Cruces	Miller	5/31/2019	2
City of Las Cruces	Transit	Las Cruces	Miller	5/31/2019	3
City of Las Cruces	Streets	Las Cruces	Miller	5/31/2019	2
City of Las Cruces	Transit	Las Cruces	Miller	5/31/2019	8
City of Las Cruces	Meerscheidt Park	Las Cruces	Miller	5/31/2019	5
City of Albuquerque	Pino Yard	Albuquerque	Puckett	5/31/2019	20
Sandoval County	Open Enrollment	Bernalillo	Puckett	5/31/2019	85
Bernalillo County	Open Enrollment - Union Station	Albuquerque	Puckett	5/31/2019	10
Bernalillo County	Open Enrollment - Public Works	Albuquerque	Puckett	5/31/2019	30
City of Albuquerque	Open Enrollment - Transit - Daytona	Albuquerque	Puckett	5/31/2019	40
City of Albuquerque	Open Enrollment - Union Station	Albuquerque	Puckett	5/31/2019	25

Santa Fe County	New Employee Orientation	Santa Fe	Day	6/7/2019	11
Department of Transportation	New Employee Orientation	Santa Fe	Day	6/7/2019	16
Department of Corrections	Penitentiary of NM	Santa Fe	Day	6/7/2019	14
State Personnel Office	Onboarding	Santa Fe	Day	6/7/2019	17
Department of Public Safety	State Police - Law Enforcement Academy	Santa Fe	Day	6/7/2019	9
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	6/7/2019	26
NM Behavioral Health Institute	Staff	Las Vegas	Day	6/7/2019	4
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	6/7/2019	15
City Of Hobbs	City Hall	Hobbs	Miller	6/7/2019	15
Administrative Office of the Courts	Magistrate Court	Hobbs	Miller	6/7/2019	6
Energy Minerals and Natural Resources Department	Oil Conservation	Hobbs	Miller	6/7/2019	6
City of Eunice	City Hall	Eunice	Miller	6/7/2019	4
Children Youth and Families Department	Protective Services	Hobbs	Miller	6/7/2019	5
Department of Public Safety	State Police	Hobbs	Miller	6/7/2019	3
Department of Transportation	Patrol Yard	Hobbs	Miller	6/7/2019	3
Administrative office of the Public Defender	5th Judicial District Public Defender	Hobbs	Miller	6/7/2019	6
Department of Health	Public Health	Hobbs	Miller	6/7/2019	4
Eddy County	Administration	Carlsbad	Miller	6/7/2019	3
Administrative Office of the District Attorney	5th Judicial District Attorney	Carlsbad	Miller	6/7/2019	75
Bernalillo County	Metropolitan Detention Center	Albuquerque	Puckett	6/7/2019	25
Bernalillo County	Youth Services	Bernalillo	Puckett	6/7/2019	12
Bernalillo County	Training	Albuquerque	Puckett	6/7/2019	3
Bernalillo County	Metropolitan Detention Center	Albuquerque	Puckett	6/7/2019	30
Bernalillo County	Human Resources	Albuquerque	Puckett	6/7/2019	5
City of Santa Fe	New Employee Orientation	Santa Fe	Day	6/14/2019	8
State of NM Employees	Benefits Fair	Santa Fe	Day	6/14/2019	50
Department of Health	New Employee Orientation	Santa Fe	Day	6/14/2019	13
City of Las Cruces	New Employee Orientation	Las Cruces	Miller	6/14/2019	7
Department of Corrections	Probation and Parole	Las Cruces	Miller	6/14/2019	9
City of Las Cruces	Police Academy	Las Cruces	Miller	6/14/2019	22
Guadalupe County	Open Enrollment	Santa Rosa	Puckett	6/14/2019	4
Guadalupe County	Administration	Santa Rosa	Puckett	6/14/2019	5
Department of Health	New Employee Orientation	Albuquerque	Puckett	6/14/2019	5
Bernalillo County	Budgeting	Albuquerque	Puckett	6/14/2019	3
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	6/14/2019	25
Bernalillo County	Clerk	Albuquerque	Puckett	6/14/2019	3
PERA	Retirement Seminar	Albuquerque	Puckett	6/14/2019	5
Department of Corrections		Albuquerque	Puckett	6/14/2019	8
Santa Fe County	New Employee Orientation	Santa Fe	Day	6/21/2019	3
City of Bloomfield	Open Enrollment	Bloomfield	Day	6/21/2019	12
City of Farmington	Parks and Recreation	Farmington	Day	6/21/2019	4
City of Farmington	Municipal Operations Center	Farmington	Day	6/21/2019	11
City of Farmington	West Annex	Farmington	Day	6/21/2019	3
City of Farmington	Fire Station 1	Farmington	Day	6/21/2019	4
City of Farmington	City Hall	Farmington	Day	6/21/2019	5
City of Farmington	East Annex	Farmington	Day	6/21/2019	4
City of Farmington	Fire Station 4	Farmington	Day	6/21/2019	3
City of Farmington	Fire Station 2	Farmington	Day	6/21/2019	3
Environment Department		Carlsbad	Miller	6/21/2019	2
Department of Health	Public Health	Carlsbad	Miller	6/21/2019	2
Human Services Department	Income Support Division	Carlsbad	Miller	6/21/2019	5
Department of Transportation	Patrol Yard	Carlsbad	Miller	6/21/2019	7
Taxation and Revenue Department	Motor Vehicle Division	Carlsbad	Miller	6/21/2019	4
Department of Public Safety	State Police	Carlsbad	Miller	6/21/2019	2
Administrative Office of the District Attorney	5th Judicial District Attorney	Carlsbad	Miller	6/21/2019	7
Town of Loving	City Hall	Loving	Miller	6/21/2019	3
Law Office of the Public Defender	5th Judicial District Public Defender	Carlsbad	Miller	6/21/2019	5
Administrative Office of the Courts	5th Judicial District Court	Carlsbad	Miller	6/21/2019	6
Energy Minerals and Natural Resources Department	Living Desert State Park	Carlsbad	Miller	6/21/2019	4
Taxation and Revenue Department		Las Cruces	Miller	6/21/2019	3
Bernalillo County	Fire Academy	Albuquerque	Puckett	6/21/2019	18
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	6/21/2019	25
Bernalillo County	Animal Control	Albuquerque	Puckett	6/21/2019	8
City of Santa Fe	Wastewater Treatment Plant	Santa Fe	Day	6/28/2019	3
City of Farmington	Police	Farmington	Day	6/28/2019	8
Taxation and Revenue Department	Motor Vehicle Division	Farmington	Day	6/28/2019	4
Department of Corrections	Staff	Springer	Day	6/28/2019	7
Miner's Colfax Medical Center	Acute Care	Raton	Day	6/28/2019	8
Miner's Colfax Medical Center	Long-Term Care	Raton	Day	6/28/2019	3
Sierra County	Dispatch Authority	Truth or Consequences	Miller	6/28/2019	5
Sierra County	Sheriff	Truth or Consequences	Miller	6/28/2019	5
Sierra County	Administration	Truth or Consequences	Miller	6/28/2019	7

Sierra County	Treasurer	Truth or Consequences	Miller	6/28/2019	5
Sierra County	Assessor	Truth or Consequences	Miller	6/28/2019	4
Sierra County	Clerk	Truth or Consequences	Miller	6/28/2019	5
Sierra County	DWI Treatment	Truth or Consequences	Miller	6/28/2019	2
Sierra County	Facilities	Truth or Consequences	Miller	6/28/2019	2
Sierra County	Detention	Truth or Consequences	Miller	6/28/2019	5
Sierra County	Roads	Truth or Consequences	Miller	6/28/2019	8
Bernalillo County	Sheriff's Academy	Albuquerque	Puckett	6/28/2019	24
Bernalillo County	Fire Headquarters	Albuquerque	Puckett	6/28/2019	3
City of Albuquerque	Procurement	Albuquerque	Puckett	6/28/2019	2

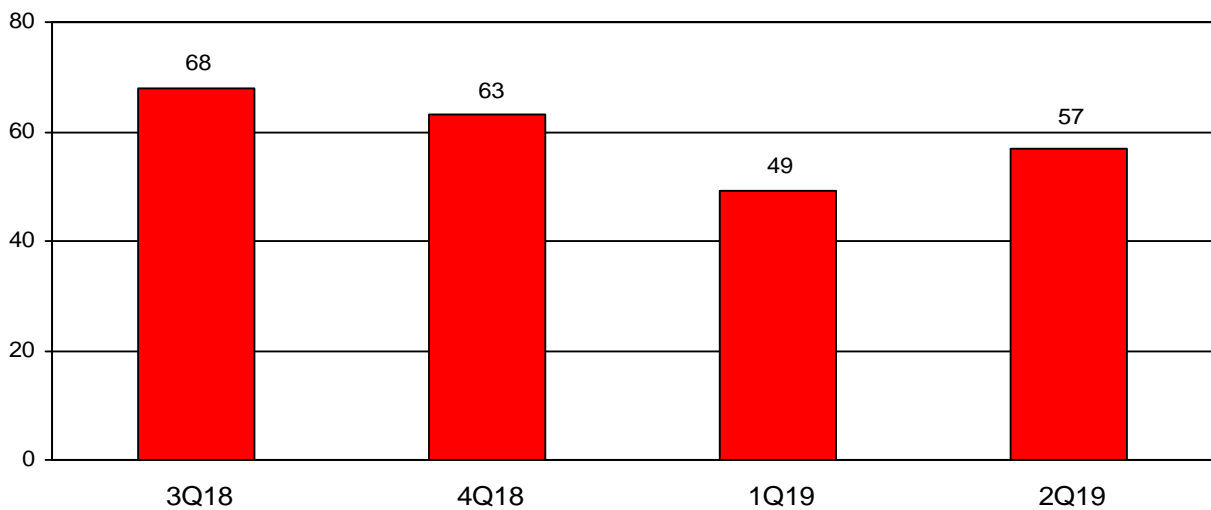
## Payout Activity

### Payout Activity Summary

- Termination Requests Received by the local Santa Fe office due to Retirement or other Separation from Service.

3Q18	# of Payouts	4Q18	# of Payouts	1Q19	# of Payouts	2Q19	# of Payouts
July	262	October	298	January	302	April	302
August	378	November	374	February	303	May	365
September	233	December	246	March	308	June	241
<b>Total</b>	<b>873</b>	<b>Total</b>	<b>918</b>	<b>Total</b>	<b>913</b>	<b>Total</b>	<b>908</b>

### Unforeseeable Withdrawal Activity

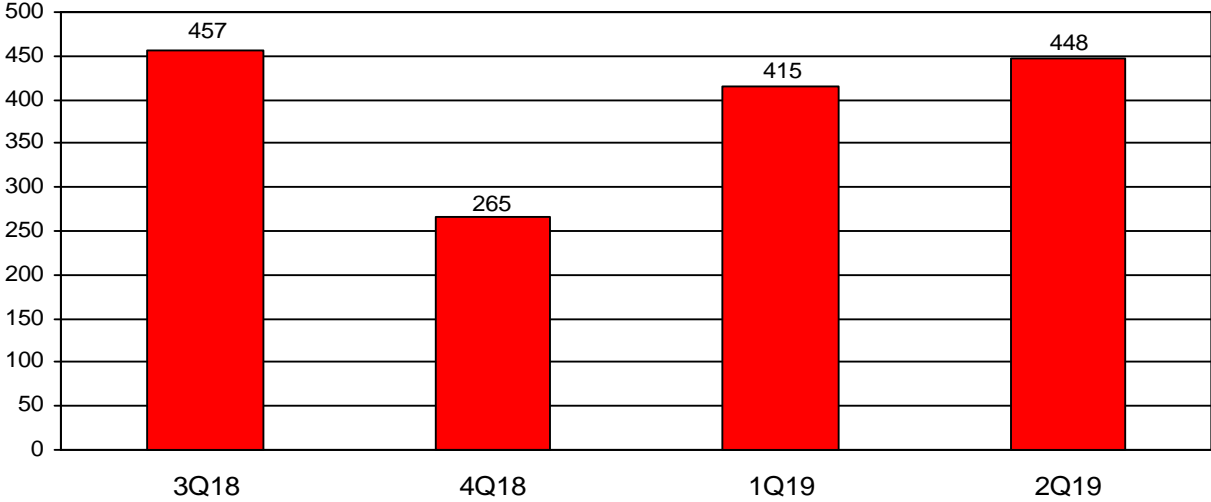


	3Q18	4Q18	1Q19	2Q19
New Requests	68	63	49	57

The unforeseeable withdrawal amount approved for 2Q19 is \$127,579.91

# Payout Activity

## Lump Sum/Non-Systematic Withdrawal Activity



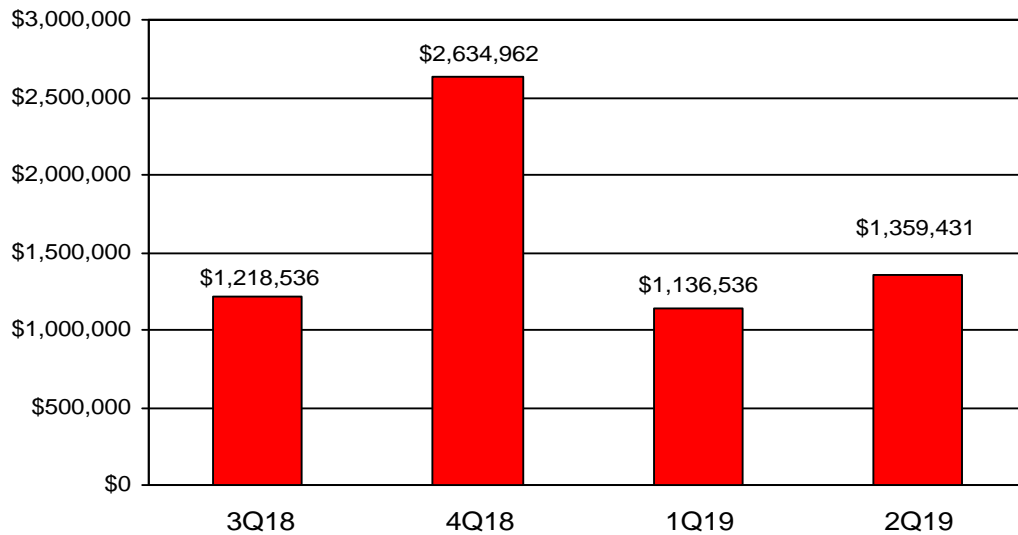
	3Q18	4Q18	1Q19	2Q19
New Requests	457	265	415	448

The lump sum/non-systematic withdrawal amount approved for 2Q19 is \$3,848,026.62.



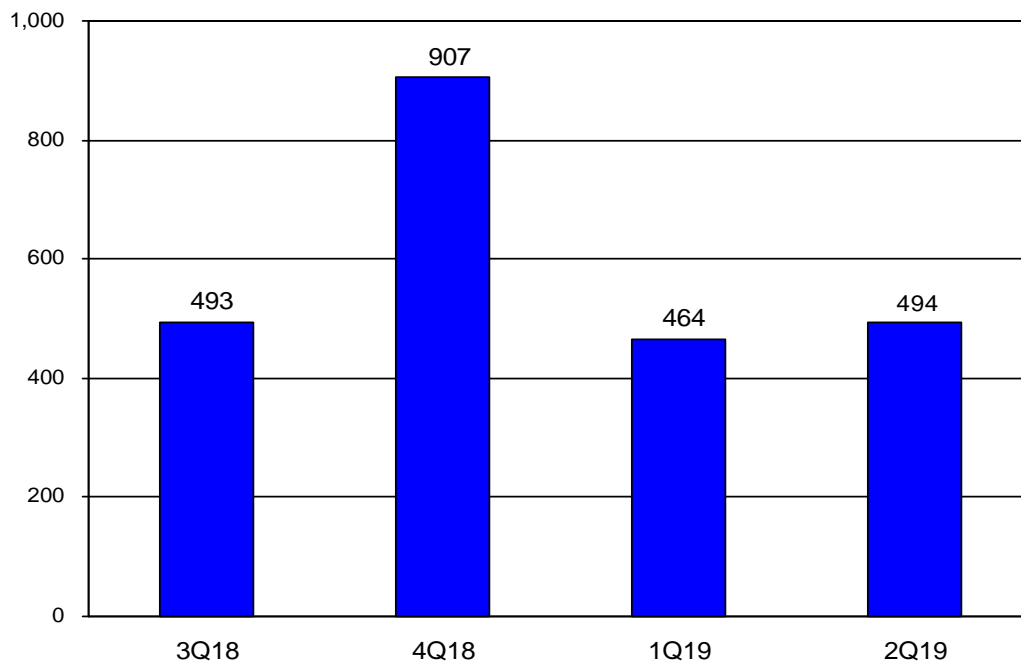
## Payout Activity (continued)

### Systematic Withdrawal Distribution - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed to Participants	\$1,218,536	\$2,634,962	\$1,136,536	\$1,359,431

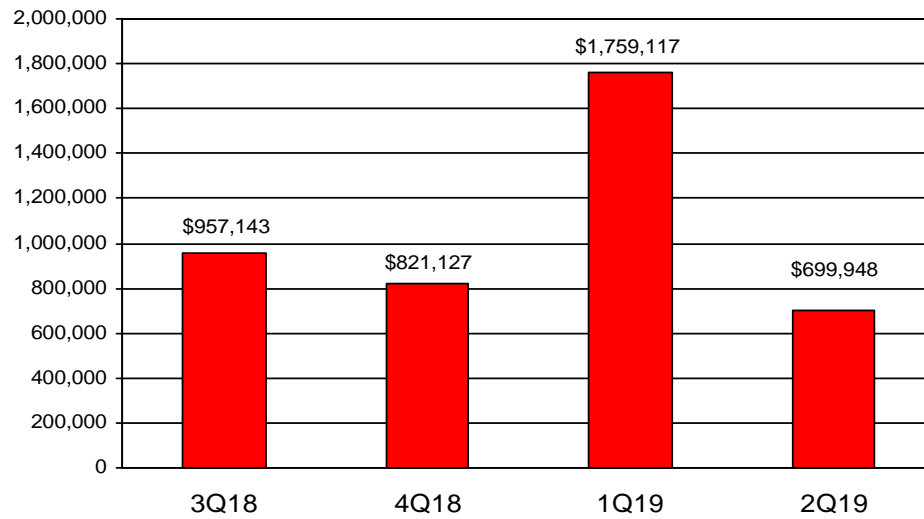
### Systematic Withdrawal Distribution - Total Participants



	3Q18	4Q18	1Q19	2Q19
Systematic Withdrawal	493	907	464	494

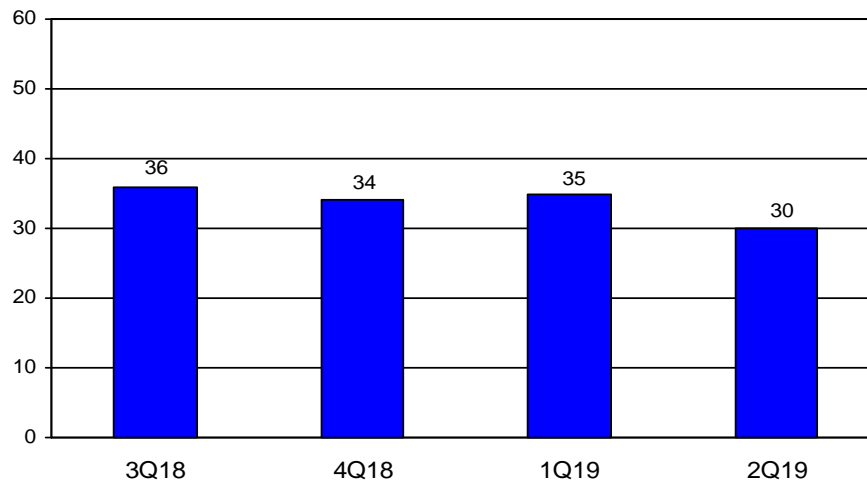
## Payout Activity (continued)

### Rollovers In - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount of Incoming	\$957,143	\$821,127	\$1,759,117	\$699,948

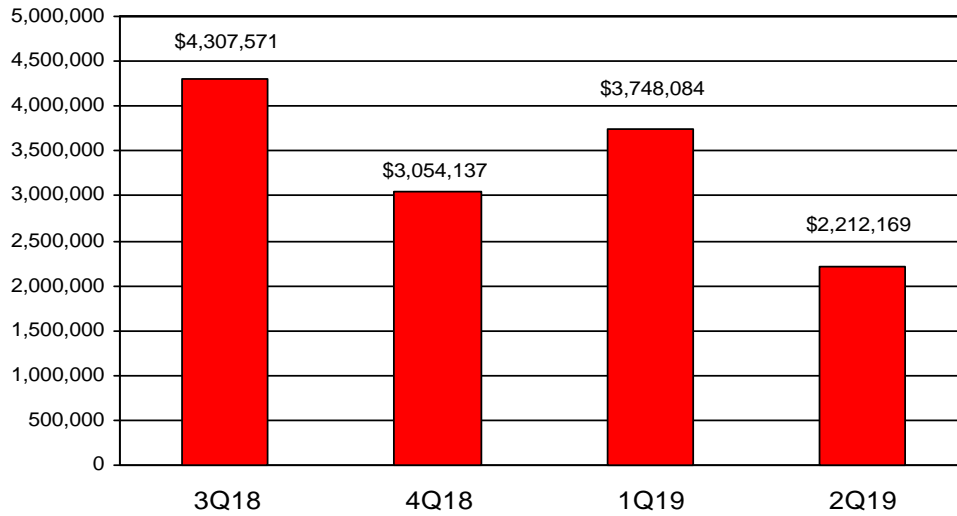
### Rollovers In - Total Participants



	3Q18	4Q18	1Q19	2Q19
Total Number of Incoming	36	34	35	30

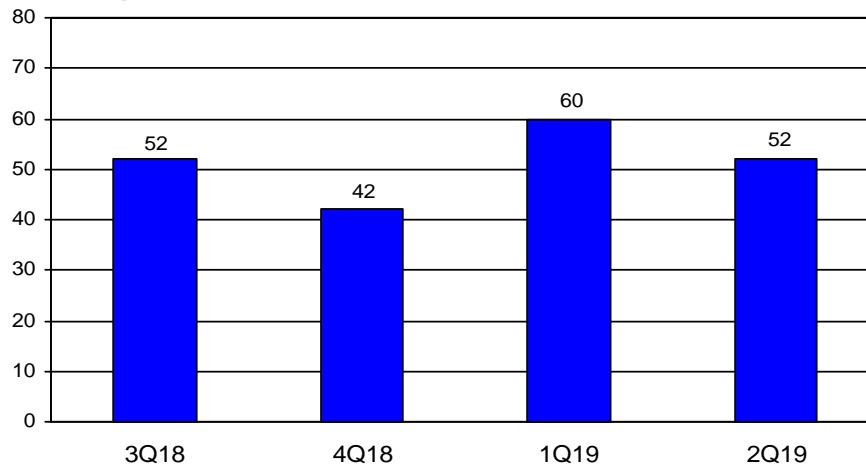
## Payout Activity (continued)

### Rollovers Out - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed to Outgoing Rollovers	\$4,307,571	\$3,054,137	\$3,748,084	\$2,212,169

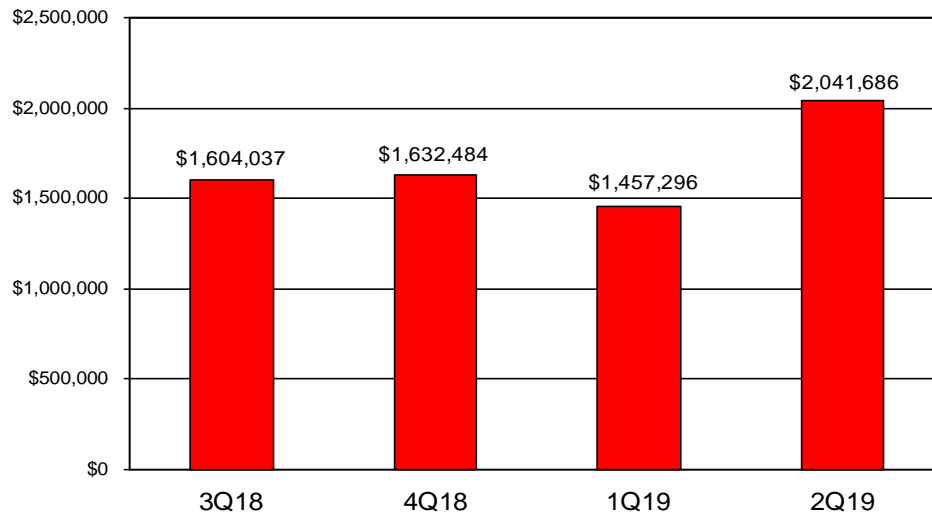
### Rollovers Out - Total Participants



	3Q18	4Q18	1Q19	2Q19
Total Number of Participants with Outgoing Rollovers	52	42	60	52

## Payout Activity (continued)

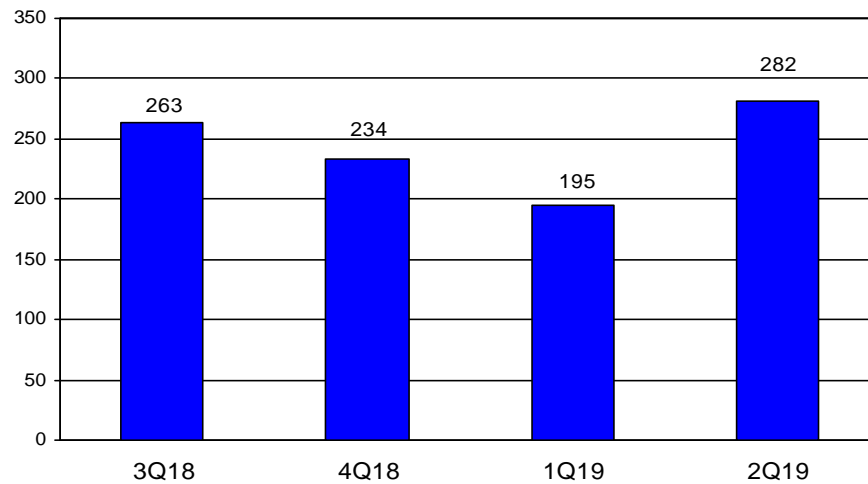
### All Loans - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed due to Loans	\$1,604,037	\$1,632,484	\$1,457,296	\$2,041,686

### All Loans - Total Participants

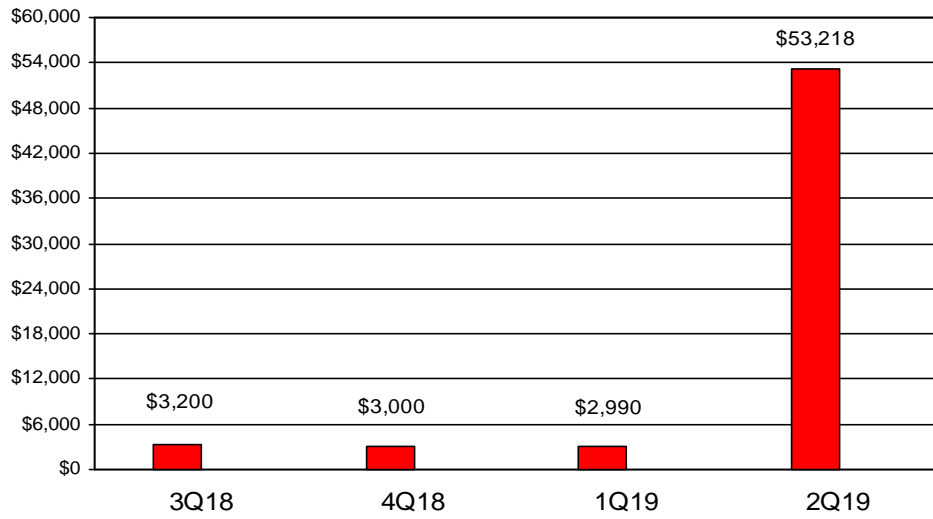
Total Participants With Outstanding Loans = 2,371



	3Q18	4Q18	1Q19	2Q19
Total Number of Participants who Received Loans	263	234	195	282

## Payout Activity (continued)

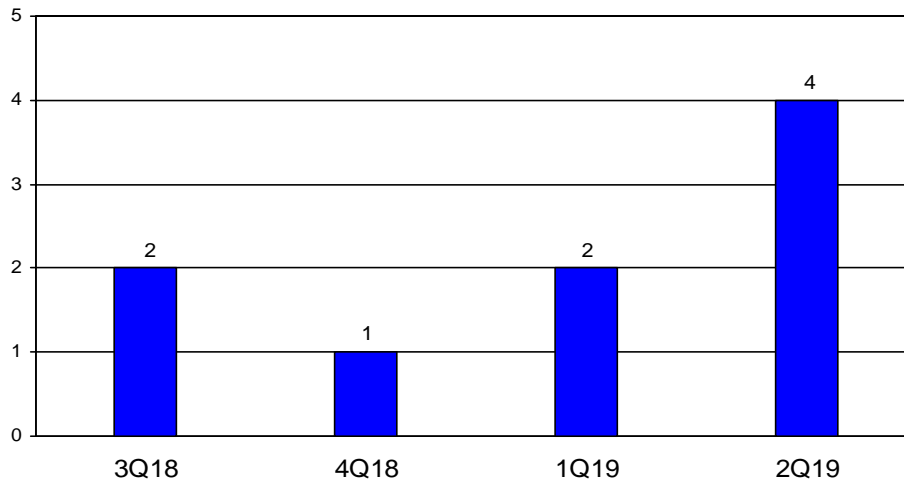
### All Loans - Total Amount of Default Loans



	3Q18	4Q18	1Q19	2Q19
Total Amount of Default Loans	\$3,200	\$3,000	\$2,989	\$53,218

### All Loans - Total Number of Default Loans

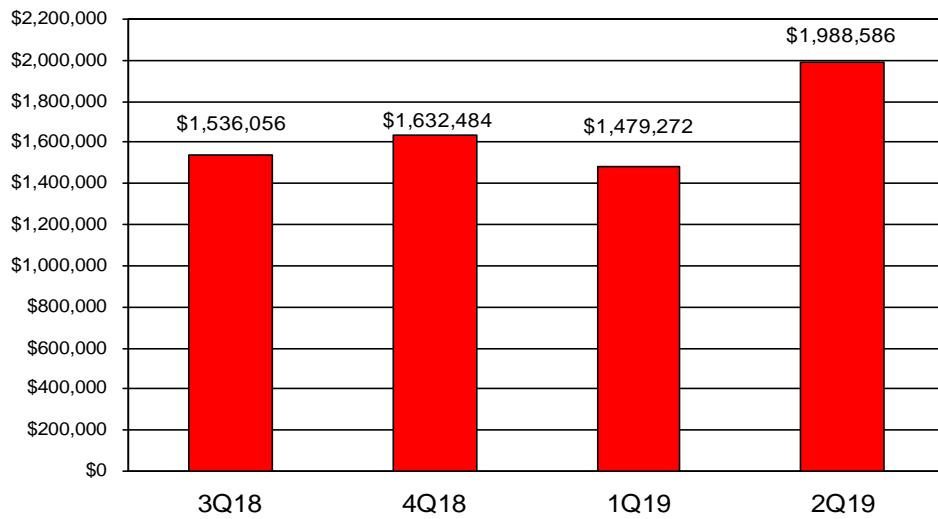
Total Participants With Defaulted Loans = 1,139



	3Q18	4Q18	1Q19	2Q19
Total Number of Default Loans	2	1	2	4

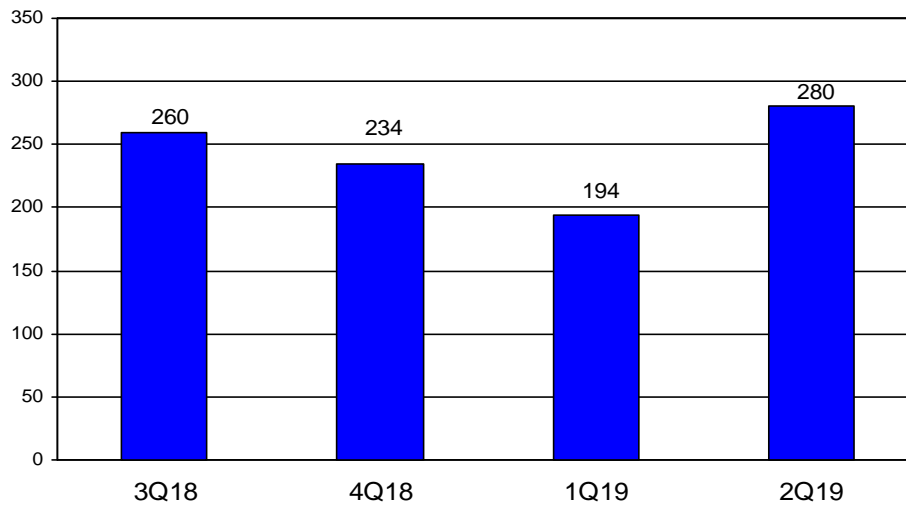
## Payout Activity (continued)

### General Purpose Loans - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed due to General Purpose Loans	\$1,536,056	\$1,632,484	\$1,479,272	\$1,988,586

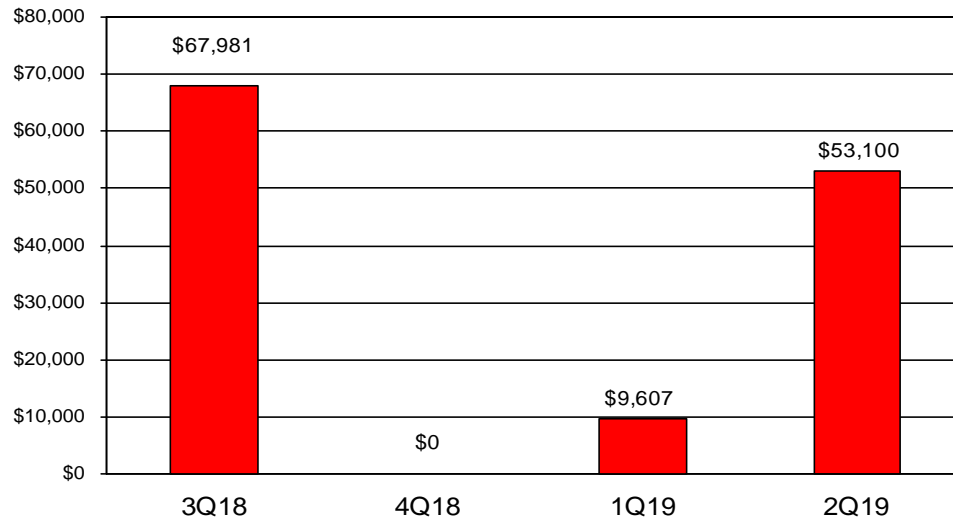
### General Purpose Loans - Total Participants



	3Q18	4Q18	1Q19	2Q19
Total Number of Participants who received General Purpose Loans	260	234	194	280

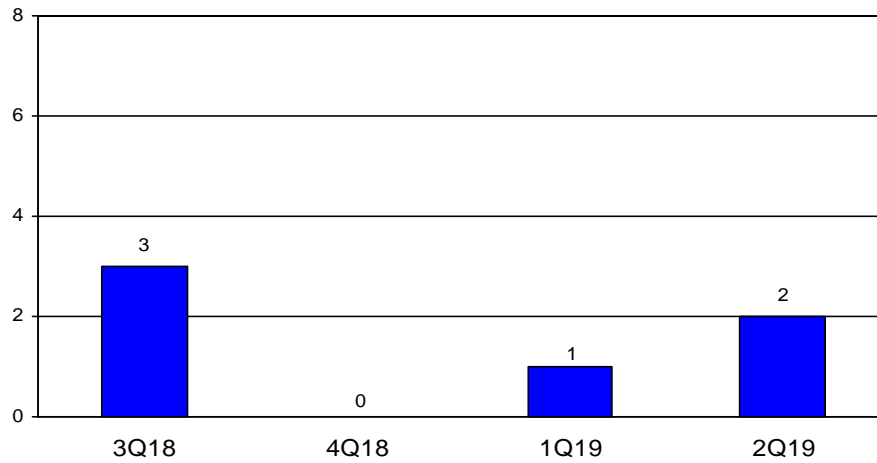
## Payout Activity (continued)

### Residential Purchase Loans - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed due to Residential Purchase Loans	\$67,981	\$0	\$9,607	\$53,100

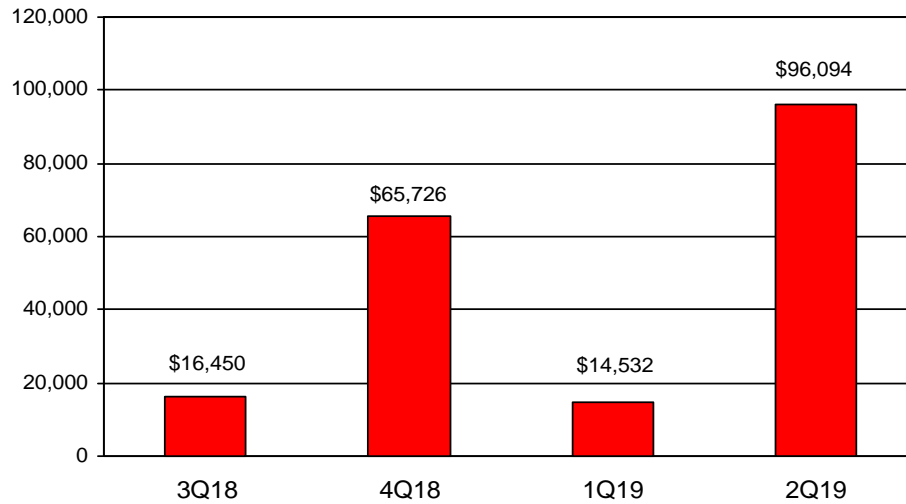
### Residential Purchase Loans - Total Participants



	3Q18	4Q18	1Q19	2Q19
Total Number of Participants who received Residential Purchase Loans	3	0	1	2

## Payout Activity (continued)

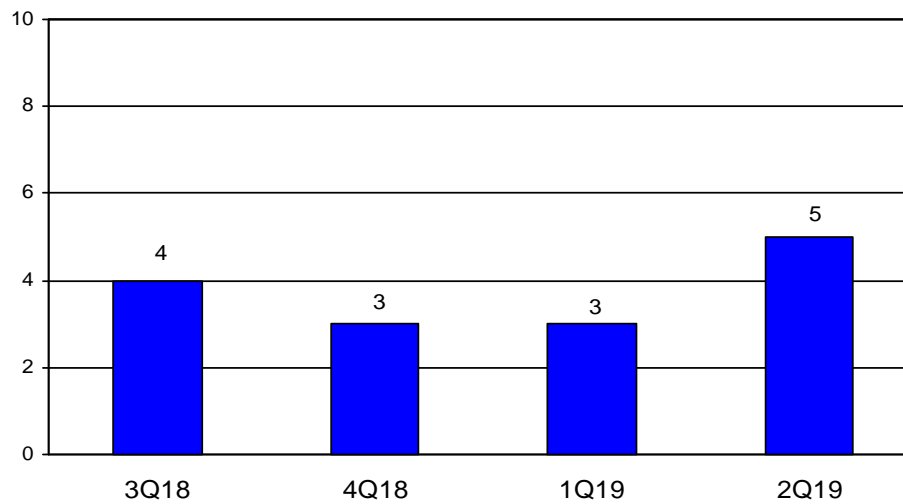
### Self Directed Brokerage Options - Total Dollar Amounts



	3Q18	4Q18	1Q19	2Q19
Total Amount Distributed due to Self Directed Brokerage Options	\$16,450	\$65,726	\$14,532	\$96,094

### Self Directed Brokerage Options - Total Participants

Total Participants With Schwab Account = 56



	3Q18	4Q18	1Q19	2Q19
Total Number of Participants who moved funds into the Self Directed Brokerage Option	4	3	3	5

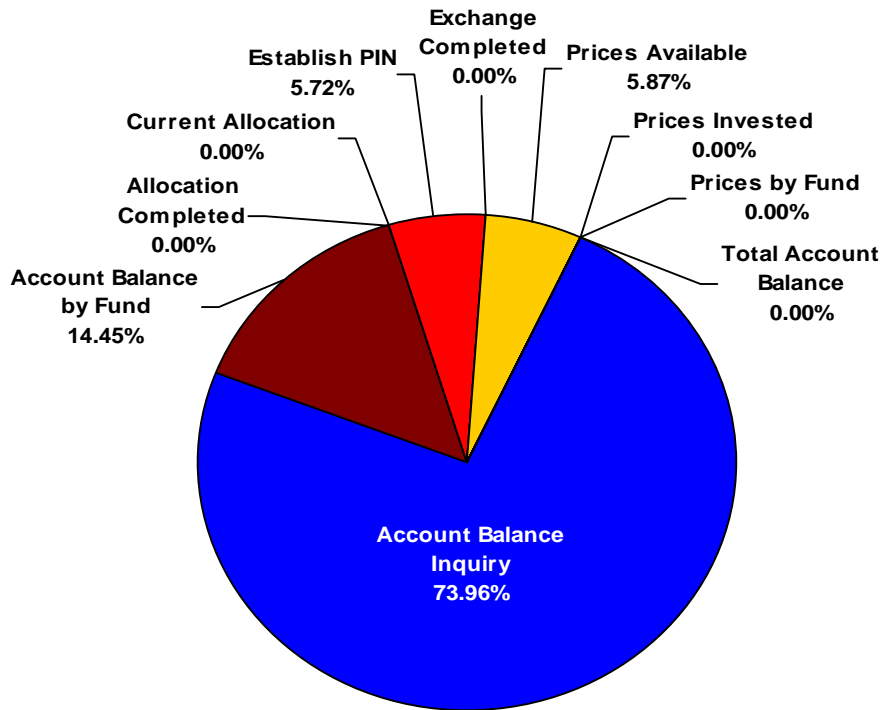


## Participant Services

### Participant Services Utilization - Participant Statements

-2Q19 statements were mailed on July 18, 2019.

### Participant Services Utilization - VRU

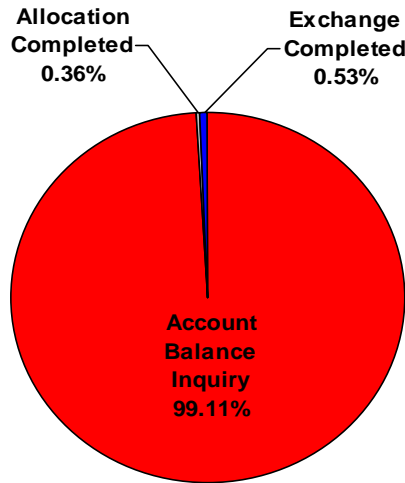


Activity	2Q19 Total	%
Account Balance Inquiry	517	73.96%
Account Balance by Fund	101	14.45%
Allocation Completed	0	0.00%
Current Allocation	0	0.00%
Establish Pin	40	5.72%
Exchange Completed	0	0.00%
Prices Available*	41	5.87%
Prices Invested**	0	0.00%
Prices by Fund	0	0.00%
Total Account Balance	0	0.00%

\*Prices Available are the share prices for all investment options offered under the plan.

\*\*Prices Invested are the share prices for those investment options that a participant is invested in.

**Participant Services (continued)**  
**Participant Services Utilization - Internet**



Activity	2Q19 Total	%
Account Balance Inquiry	51,366	99.11%
Allocation Completed	187	0.36%
Exchange Completed	273	0.53%

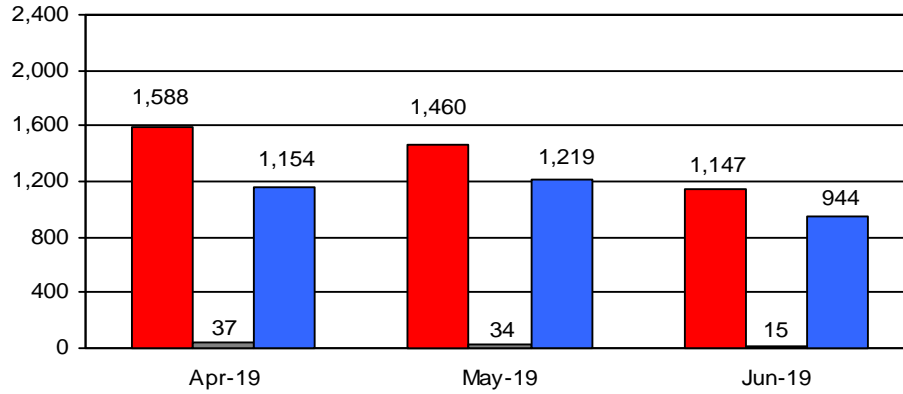
**Participant Services Utilization - Online Advice Tool\***

Month	3Q18 Totals	Month	4Q18 Totals	Month	1Q19 Totals	Month	2Q19 Totals
July	0	October	0	January	0	April	0
August	0	November	0	February	0	May	0
September	0	December	0	March	0	June	0
<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>	<b>Qtrly Total</b>	<b>0</b>

\* Reflects total Guidance and Advice log-ins per quarter, not new accounts.

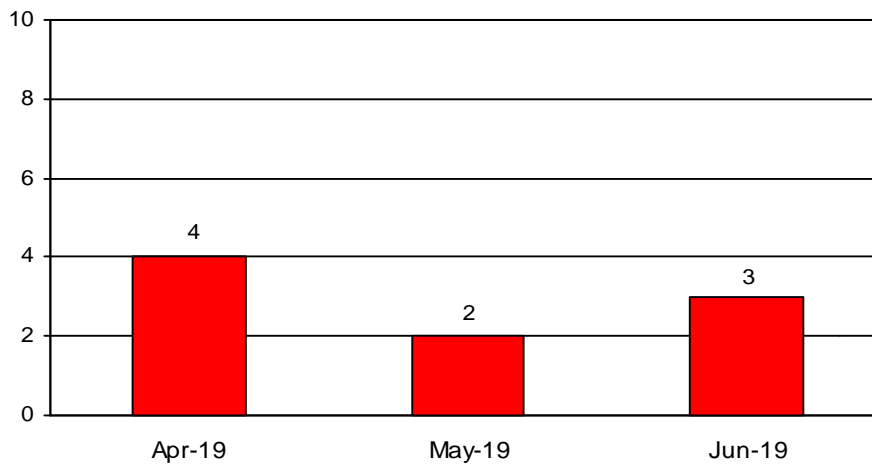
## Participant Services (continued)

### Participant Services Utilization - Customer Service



	April 2019	May 2019	June 2019
<b>Calls Received</b>	1,588	1,460	1,147
Calls Abandoned	37	34	15
<b>Calls Answered in 20 Seconds</b>	1,154	1,219	944
% in 20 Seconds	72.67%	83.49%	82.30%
Average Speed of Answer in Seconds	00:29	00:17	00:23

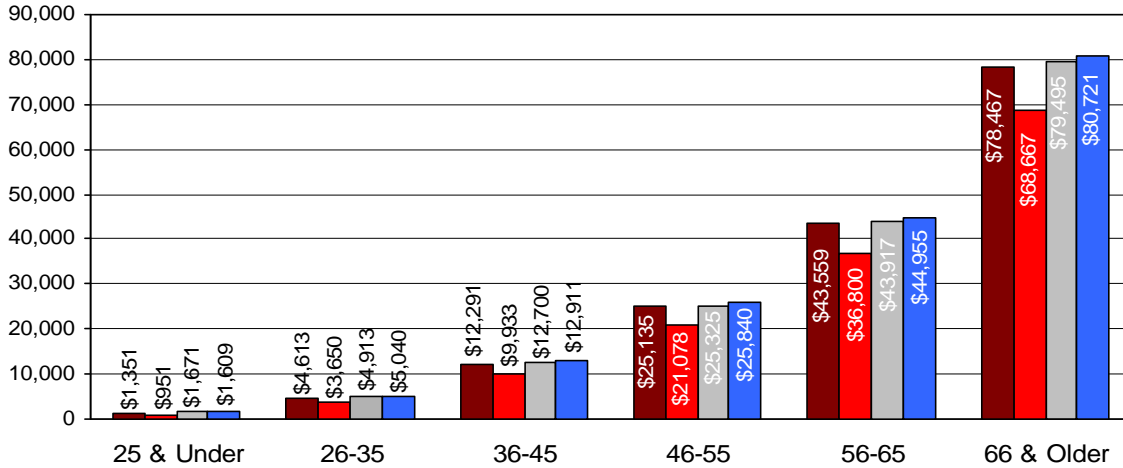
### Participant Services Utilization - Spanish Customer Service



	April 2019	May 2019	June 2019
<b>Calls Received</b>	4	2	3

## Participation Statistics

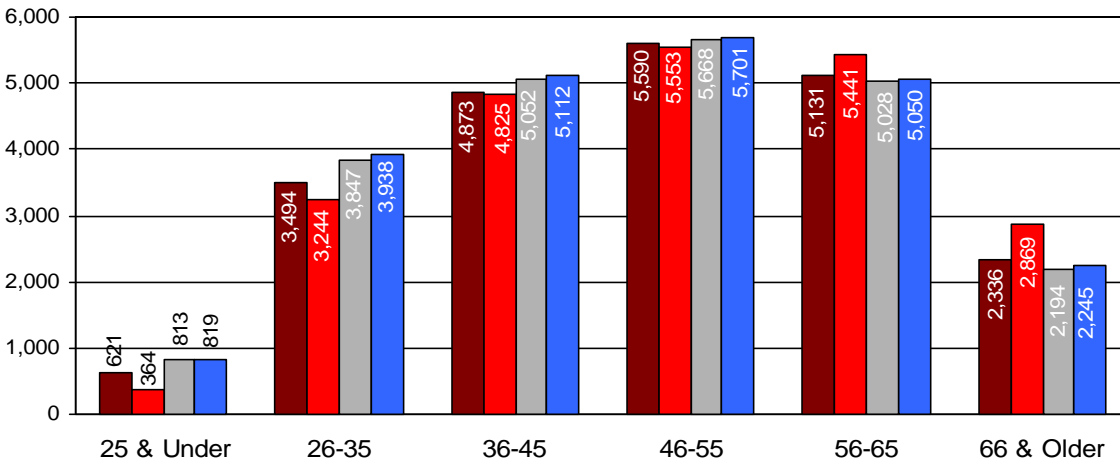
### Average Participant Account Balance by Age Group



Age Group	3Q18	4Q18	1Q19	2Q19
25 & Under	\$1,351	\$951	\$1,671	\$1,609
26-35	\$4,613	\$3,650	\$4,913	\$5,040
36-45	\$12,291	\$9,933	\$12,700	\$12,911
46-55	\$25,135	\$21,078	\$25,325	\$25,840
56-65	\$43,559	\$36,800	\$43,917	\$44,955
66 & Older	\$78,467	\$68,667	\$79,495	\$80,721

### Participants with a Balance by Age Group

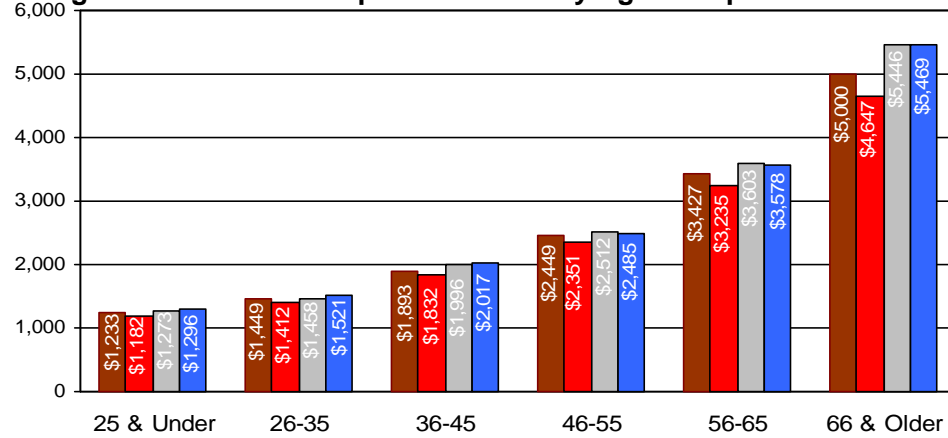
The average account balance per participant is \$28,109.



Age Group	3Q18	4Q18	1Q19	2Q19
25 & Under	621	364	813	819
26-35	3,494	3,244	3,847	3,938
36-45	4,873	4,825	5,052	5,112
46-55	5,590	5,553	5,668	5,701
56-65	5,131	5,441	5,028	5,050
66 & Older	2,336	2,869	2,194	2,245

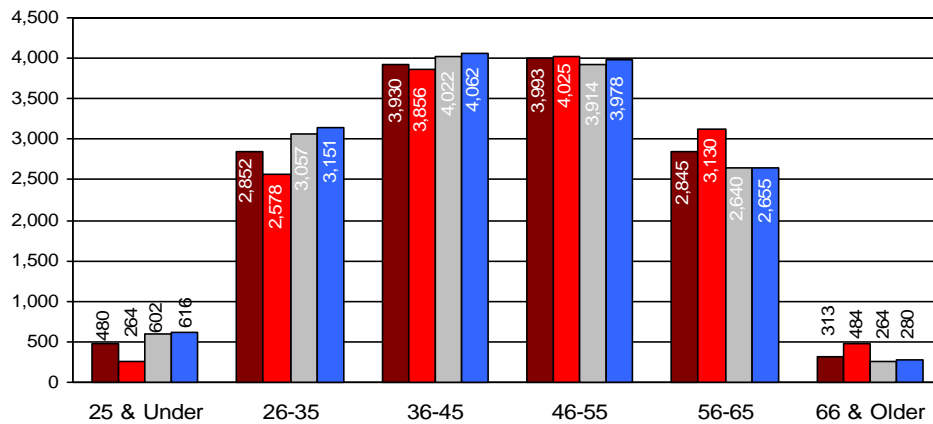
## Participation Statistics (continued)

### Average Annualized Participant Deferrals by Age Group



Age Group	3Q18	4Q18	1Q19	2Q19
25 & Under	\$1,233	\$1,182	\$1,273	\$1,296
26-35	\$1,449	\$1,412	\$1,458	\$1,521
36-45	\$1,893	\$1,832	\$1,996	\$2,017
46-55	\$2,449	\$2,351	\$2,512	\$2,485
56-65	\$3,427	\$3,235	\$3,603	\$3,578
66 & Older	\$5,000	\$4,647	\$5,446	\$5,469

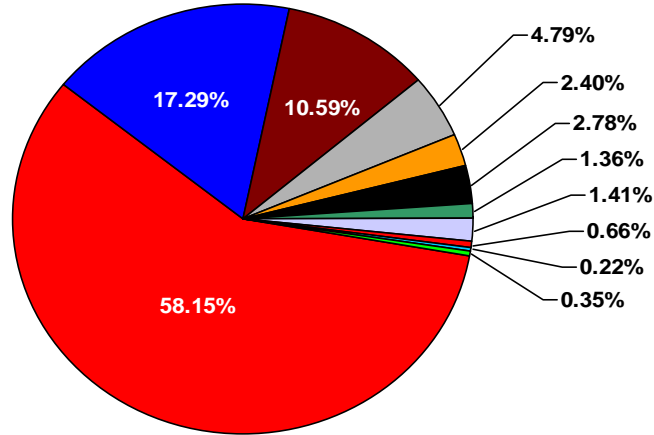
### Participants Actively Deferring by Age Group



Age Group	3Q18	4Q18	1Q19	2Q19
25 & Under	480	264	602	616
26-35	2,852	2,578	3,057	3,151
36-45	3,930	3,856	4,022	4,062
46-55	3,993	4,025	3,914	3,978
56-65	2,845	3,130	2,640	2,655
66 & Older	313	484	264	280

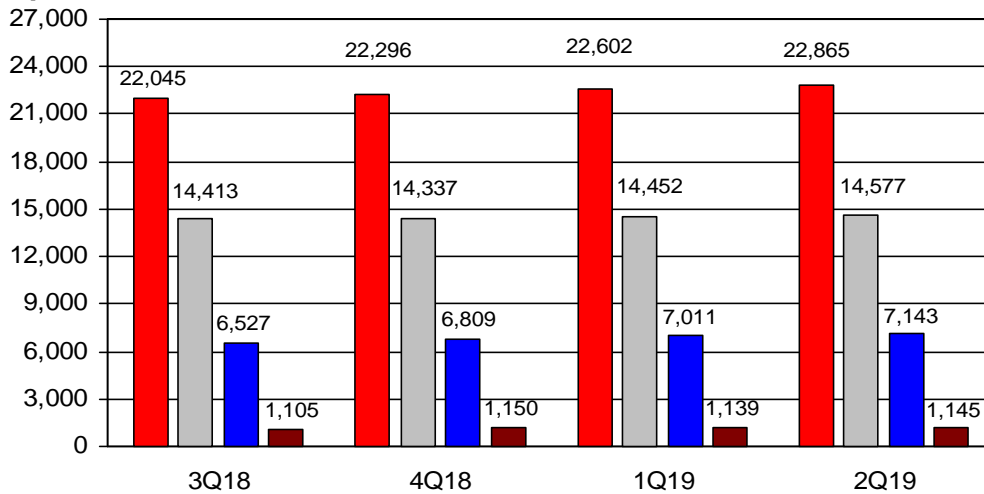
## Participation Statistics (continued)

### Participants with a Balance by Asset Range



	# of Participants	%		# of Participants	%
<b>Under \$10,000</b>	13,296	58.15%	<b>\$150,000-\$199,999</b>	311	1.36%
<b>\$10,000-\$24,999</b>	3,953	17.29%	<b>\$200,000-\$299,999</b>	323	1.41%
<b>\$25,000-\$49,999</b>	2,422	10.59%	<b>\$300,000-\$399,999</b>	152	0.66%
<b>\$50,000-\$74,999</b>	1,096	4.79%	<b>\$400,000-\$499,999</b>	50	0.22%
<b>\$75,000-\$99,999</b>	548	2.40%	<b>Over \$500,000</b>	79	0.35%
<b>\$100,000-\$149,999</b>	635	2.78%	<b>Total</b>	<b>22,865</b>	<b>100%</b>

### Participants with Balance



	3Q18	4Q18	1Q19	2Q19
<b>Total Plan Participants</b>	22,045	22,296	22,602	22,865
Currently Contributing	14,413	14,337	14,452	14,577
Not Currently Contributing and not in Payout	6,527	6,809	7,011	7,143
Currently Receiving a Payout	1,105	1,150	1,139	1,145

Plan Number	Plan Name	Contributing	Not Contributing	Total
0037962001	NM-PERA NEW MEXICO SCHOOL FOR THE DEAF	23	18	41
0037986001	NM-PERA VILLAGE OF CORONA	3	4	7
0037987001	NM-PERA COUNTY OF SIERRA	25	8	33
0037988001	NM-PERA CATRON COUNTY	4	2	6
0037989001	NM-PERA SAN JUAN COMMUNICATIONS AUTH	12	6	18
0037990001	NM-PERA VILLAGE OF MAGDALENA	1	1	2
0037991001	NM-PERA REGIONAL HOUSING AUTHORITY IV	11	3	14
0037992001	NM-PERA VALENCIA COUNTY	21	9	30
0037993001	NM-PERA RIO ARRIBA COUNTY	48	14	62
0037994001	NM-PERA VILLAGE OF COLUMBUS	0	2	2
0037995001	NM-PERA CITY OF LAS CRUCES	569	150	719
0038129001	NM-PERA CITY OF PORTALES	14	12	26
0038130001	NM-PERA CITY OF TUCUMCARI	5	9	14
0038133001	NM-PERA CITY OF GALLUP	136	52	188
0038167001	NM-PERA SAN MIGUEL COUNTY	7	6	13
0038168001	NM-PERA GUADALUPE COUNTY	12	5	17
0038169001	NM-PERA OTERO COUNTY	54	34	88
0038170001	NM-PERA COUNTY OF SOUTHERN SANDOVAL	0	2	2
0038171001	NM-PERA TRUTH-CONSEQUENCES HOUSING AUTH	0	1	1
0038172001	NM-PERA CURRY COUNTY	16	9	25
0038355001	NM-PERA CITY OF ALAMOGORDO	128	53	181
0038356001	NM-PERA EDDY COUNTY	147	38	185
0038383001	NM-PERA CITY OF LAS VEGAS	40	21	61
0038384001	NM-PERA VILLAGE OF JEMEZ SPRINGS	1	0	1
0038385001	NM-PERA CITY OF BLOOMFIELD	17	20	37
0038386001	NM-PERA CENTRAL REGION EDUCATION CO-OP	4	7	11
0038389001	NM-PERA ELEPHANT BUTTE IRRIGATION DIST	28	10	38
0038390001	NM-PERA SANTA FE COUNTY	520	239	759
0038391001	NM-PERA CITY OF LOVINGTON	21	2	23
0038392001	NM-PERA VILLAGE OF SAN JON	3	0	3
0038393001	NM-PERA TOWN OF RED RIVER	11	1	12
0038394001	NM-PERA TOWN OF EDGEWOOD	4	5	9
0038395001	NM-PERA CHAVES COUNTY	96	61	157
0038537001	NM-PERA LUNA COMMUNITY COLLEGE	1	2	3
0038562001	NM-PERA PENASCO INDEPEND SCHOOL SYSTEM	0	1	1
0038563001	NM-PERA LAS VEGAS CITY SCHOOLS	0	3	3
0038564001	NM-PERA COUNTY OF GRANT	36	18	54
0038565001	NM-PERA LEA COUNTY	76	31	107
0038566001	NM-PERA N.M. INSTITUTE OF MINING & TECH	20	32	52
0038567001	NM-PERA QUAY COUNTY	7	5	12
0038568001	NM-PERA COUNTY OF LINCOLN	33	12	45
0038569001	NM-PERA CITY OF RATON	7	2	9
0038571001	NM-PERA NEW MEXICO HIGHLANDS UNIVERSITY	34	12	46
0038572001	NM-PERA CITY OF TRUTH OR CONSEQUENCES	6	3	9
0038573001	NM-PERA VILLAGE OF TULAROSA	2	2	4
0038574001	NM-PERA CITY OF GRANTS	18	22	40
0038710001	NM-PERA STATE OF NM DEPT OF FIN & ADMIN	7,391	5,023	12,414
0038711001	NM-PERA CARRIER TINGLEY HOSPITAL	0	1	1
0038712001	NM-PERA NEW MEXICO STATE FAIR COMM	0	17	17
0038714001	NM-PERA SANTA FE PUBLIC SCHOOLS	0	10	10

0038716001	NM-PERA CITY OF CARLSBAD	210	75	285
0038744001	NM-PERA TOWN OF SILVER CITY	65	28	93
0038745001	NM-PERA MORA COUNTY	0	2	2
0038746001	NM-PERA CITY OF HOBBS	165	88	253
0038747001	NM-PERA COLFAX COUNTY	4	1	5
0038749001	NM-PERA HIGH PLAINS REG. COOPERATIVE #3	1	7	8
0038750001	NM-PERA CENTRAL NM COMMUNITY COLLEGE CNM	93	121	214
0038752001	NM-PERA ROOSEVELT COUNTY	5	4	9
0038753001	NM-PERA VILLAGE OF RUIDOSO	10	2	12
0038932001	NM-PERA SANTA FE COMMUNITY COLLEGE	8	13	21
0038933001	NM-PERA TOWN OF TAOS	19	11	30
0038934001	NM-PERA LUNA COUNTY	75	37	112
0038935001	NM-PERA SANTA FE COUNTY HOUSING AUTH	0	3	3
0038936001	NM-PERA VILLAGE OF ANGEL FIRE	1	1	2
0038937001	NM-PERA MESILLA VALLEY PUBLIC HOUSING AUTHORITY	7	9	16
0038938001	NM-PERA NM REGION IX EDUCATION CO-OP	21	9	30
0038939001	NM-PERA CITY OF ARTESIA	24	16	40
0038940001	NM-PERA RUIDOSO DOWNS	7	8	15
0038943001	NM-PERA CITY OF SANTA FE	664	252	916
0038944001	NM-PERA VILLAGE OF CUBA	5	0	5
0038945001	NM-PERA VILLAGE OF LOVING	6	0	6
0038947001	NM-PERA ALBUQUERQUE PUBLIC SCHOOLS	278	208	486
0039093001	NM-PERA NO CENTRAL N.M. ECON DVPT DEPT	3	10	13
0039094001	NM-PERA SAN JUAN COUNTY	131	54	185
0039095001	NM-PERA MCKINLEY COUNTY	33	13	46
0039120001	NM-PERA SOUTHWEST COUNCIL OF GOV	1	4	5
0039121001	NM-PERA CITY OF AZTEC	19	10	29
0039122001	NM-PERA CITY OF ALBUQUERQUE	756	449	1,205
0039123001	NM-PERA VILLAGE OF LOS LUNAS	47	18	65
0039124001	NM-PERA TOWN OF ESTANCIA	6	3	9
0039127001	NM-PERA ARCH HURLEY CONSERVANCY DISTRICT	0	1	1
0039128001	NM-PERA CITY OF MORIARTY	11	4	15
0039129001	NM-PERA NM REGION IX HEADSTART	0	2	2
0039130001	NM-PERA NEW MEXICO DCP	0	3	3
0039131001	NM-PERA SOCORRO COUNTY	5	10	15
0039132001	NM-PERA CITY OF EUNICE	14	0	14
0039133001	NM-PERA NORTH CENTRAL REG TRANSIT DIST	2	5	7
0039134001	NM-PERA TOWN OF MESILLA	8	1	9
0039135001	NM-PERA CITY OF SUNLAND PARK	26	9	35
0039287001	NM-PERA CITY OF SOCORRO	13	11	24
0039288001	NM-PERA CITY OF FARMINGTON	279	98	377
0039289001	NM-PERA CITY OF ESPANOLA	49	23	72
0039290001	NM-PERA SOUTHEASTERN N.M. ECON DEV DIST	0	4	4
0039315001	NM-PERA NORTHERN NEW MEXICO COLLEGE	11	11	22
0039319001	NM-PERA VILLAGE OF CLOUDCROFT	1	0	1
0039320001	NM-PERA SCHOOL FOR THE BLIND & VIS IMPRD	28	6	34
0039680001	NM-PERA HIDALGO COUNTY	4	4	8
0040240001	NM-PERA DONA ANA COUNTY	279	79	358
0040320001	NM-PERA SANTA FE CIVIC HOUSING AUTHORITY	8	3	11
0040900001	NM-PERA VILLAGE OF QUESTA	5	2	7
0041240001	NM-PERA UNION COUNTY	6	0	6
0041800001	NM-PERA CITY OF SANTA ROSA	4	4	8

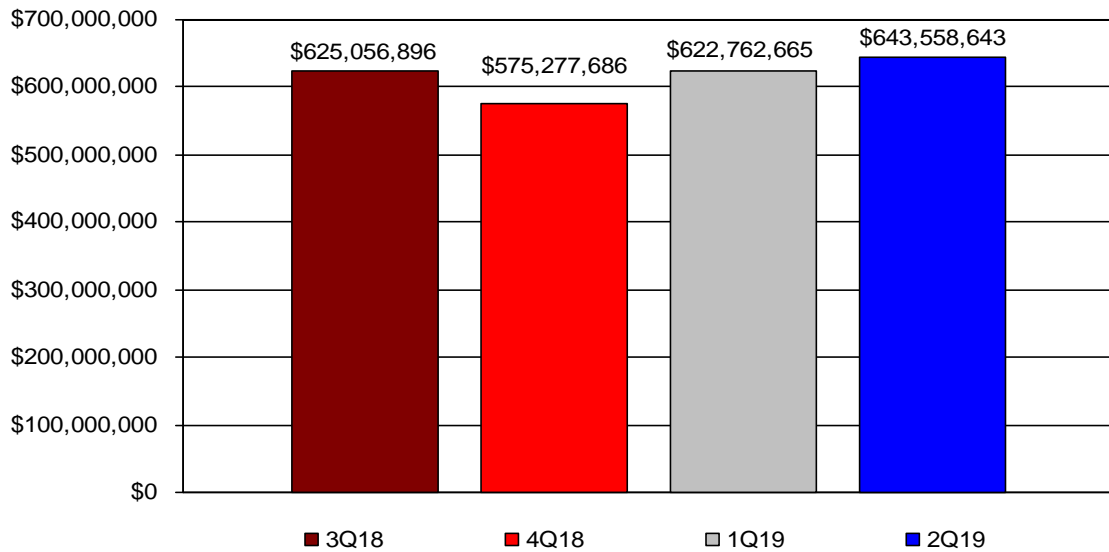


0042100001	NM-PERA VILLAGE OF TAOS SKI VALLEY	11	5	16
0042860001	NM-PERA SOCORRO SOIL AND WATER CONSERVATION DIST	2	0	2
0043080001	NM-PERA TAOS COUNTY	53	21	74
0043240001	NM-PERA SOUTH CENTRAL COUNCIL OF GOVERNMENTS	5	3	8
0043260001	NM-PERA NORTH CENTRAL SOLID WASTE AUTHORITY	12	7	19
0043960001	NM-PERA CITY OF DEMING	13	8	21
0044160001	NM-PERA TORRANCE COUNTY	19	5	24
0044340001	NM-PERA SANDOVAL COUNTY	31	15	46
0045300001	NM-PERA BERNALILLO COUNTY	1,036	325	1,361
0046584001	NM-PERA THE DISCIPLINARY BOARD - NM SUPREME COURT	3	0	3
0046830001	NM-PERA ELDORADO AREA WATER & SANITATION DISTRICT	0	1	1
0046850001	NM-PERA ALBUQUERQUE BERNALILLO CO WATER UTIL DIST	114	28	142
0046990001	NM-PERA GRANT COUNTY SOLID WASTE AUTHORITY	13	3	16
0048430001	NM-PERA TAOS SOIL & WATER CONSERVATION DIST	5	1	6
0049710001	NM-PERA EAST TORRANCE SWCD	1	0	1
0050230001	NM-PERA SANTA CLARA HOUSING AUTHORITY	0	1	1
0051770001	NM-PERA EMW GAS ASSOCIATION	6	1	7
0051930001	NM-PERA HARDING COUNTY	3	2	5
0052390001	NM-PERA REGIONAL EMERGENCY DISPATCH AUTHORITY	4	1	5
0052391001	NM-PERA VILLAGE OF SANTA CLARA	0	1	1
0052690001	NM-PERA VILLAGE OF MILAN	6	6	12
0053950001	NM-PERA ESTANCIA VALLEY SOLID WASTE AUTHORITY	5	0	5
0053951001	NM-PERA CITY OF ROSWELL	188	44	232
0054615001	NM-PERA CITY OF LORDSBURG	5	3	8
0054955001	NM-PERA TOWN OF SPRINGER	1	0	1
0054956001	NM-PERA DE BACA FAMILY PRACTICE CLINIC	2	0	2
0054994001	NM-PERA VILLAGE OF EAGLE NEST	1	0	1
0055157001	NM-PERA RATON PUBLIC SERVICE CO	3	0	3
0055236001	NM-PERA ALBUQUERQUE SIGN LANGUAGE ACADEMY	1	0	1
0055296001	NM-PERA CITY OF ELEPHANT BUTTE	1	1	2
0055855001	NM-PERA CORAL COMMUNITY CHARTER	1	2	3
0056075001	NM-PERA VILLAGE OF FORT SUMNER	5	0	5
0056457001	NM-PERA MARK ARMIJO ACADEMY	1	0	1
0056458001	NM-PERA MIDDLE RIO GRANDE CONSERVANCY DISTRICT	51	6	57
0056723001	NM-PERA VILLAGE OF PECOS	3	0	3
0057323001	NM-PERA EL VALLE DE LOS RANCHOS W AND S DIST	2	0	2
<b>Grand Total</b>		<b>14,636</b>	<b>8,226</b>	<b>22,862</b>

# **Fund Investments**

## Assets and Contributions Summaries

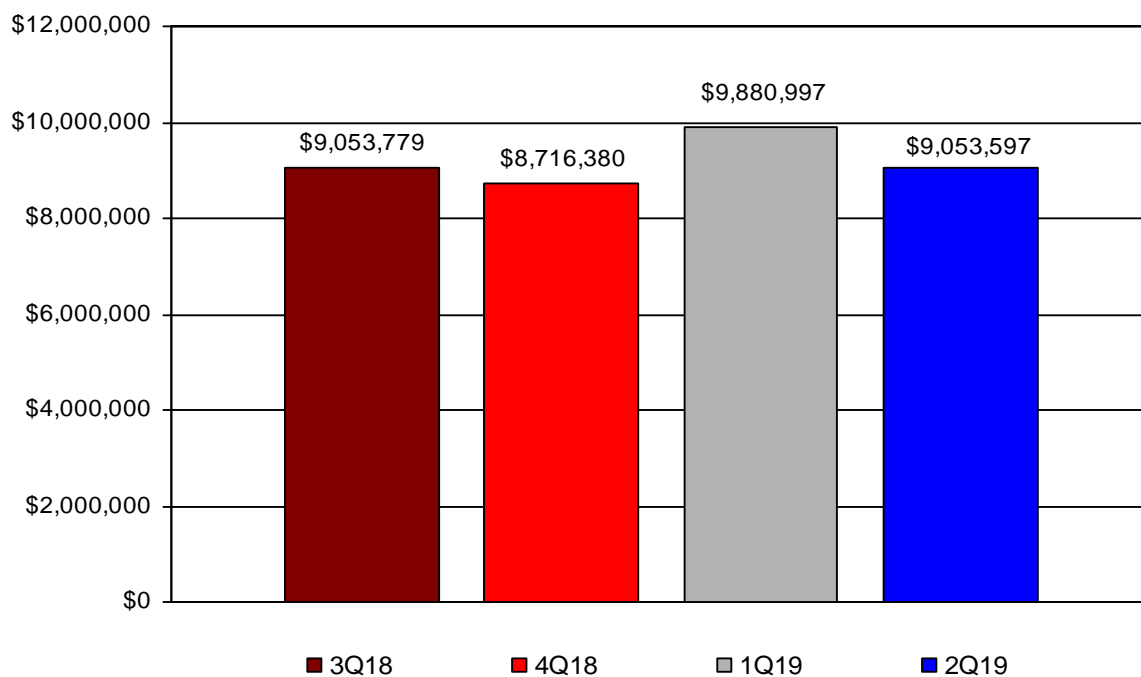
### Assets by Investment Carrier



Carrier	3Q18	4Q18	1Q19	2Q19
Aegon/Monumental ULI (Cash Value)	\$352,232	\$349,639	\$346,724	\$334,819
Transamerica Assurance ULI (Cash Value)	\$548,840	\$562,006	\$519,484	\$501,473
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$624,155,824	\$574,366,041	\$621,896,457	\$642,722,350
<b>Total Assets</b>	<b>\$625,056,896</b>	<b>\$575,277,686</b>	<b>\$622,762,665</b>	<b>\$643,558,643</b>

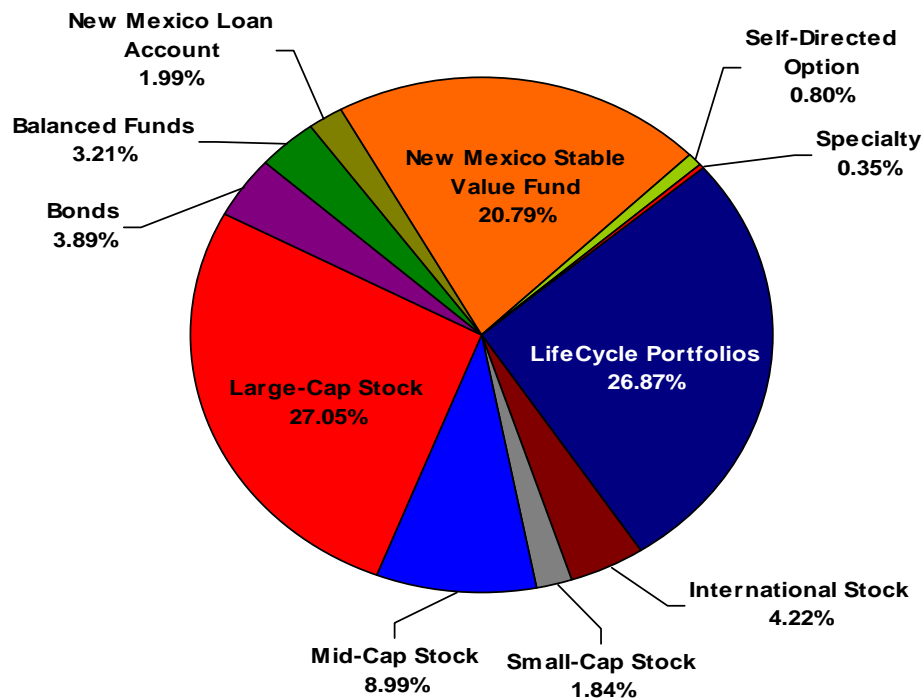
## Assets and Contributions Summaries (continued)

### Contributions by Investment Carrier



Carrier	3Q18	4Q18	1Q19	2Q19
Aegon/Monumental ULI	\$1,340	\$1,340	\$1,340	\$1,322
Transamerica Life ULI	\$1,586	\$1,582	\$1,496	\$1,453
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$9,050,854	\$8,713,459	\$9,878,161	\$9,050,821
<b>Total Contributions</b>	<b>\$9,053,779</b>	<b>\$8,716,380</b>	<b>\$9,880,997</b>	<b>\$9,053,597</b>

## Assets by Asset Class Summary



Investment Option	2Q19	%
LifeCycle Portfolios	\$172,686,872	26.87%
International Stock	\$27,104,187	4.22%
Small-Cap Stock	\$11,822,950	1.84%
Mid-Cap Stock	\$57,761,077	8.99%
Large-Cap Stock	\$173,886,371	27.05%
Bonds	\$25,033,210	3.89%
Balanced Funds	\$20,615,172	3.21%
New Mexico Loan Account	\$12,813,595	1.99%
New Mexico Stable Value Fund	\$133,640,620	20.79%
Self-Directed Option	\$5,138,911	0.80%
Specialty	\$2,219,386	0.35%
<b>Total Investments</b>	<b>\$642,722,350</b>	<b>100.00%</b>

## Assets and Contributions Summaries (continued)

### Assets by Asset Class Detail

Asset Class/Fund Name	3Q18	%	4Q18	%	1Q19	%	2Q19	%	2Q19 # of Participants
<b>Asset Allocation</b>									
Conservative Portfolio	\$40,384,963	6.47%	\$38,911,706	6.77%	\$40,763,983	6.55%	\$41,333,547	6.43%	2,099
LifeCycle 2020 Portfolio	\$2,965,801	0.48%	\$3,253,085	0.57%	\$3,638,415	0.59%	\$3,775,006	0.59%	283
LifeCycle 2025 Portfolio	\$50,494,093	8.09%	\$47,453,235	8.26%	\$51,152,947	8.23%	\$53,204,298	8.28%	3,117
LifeCycle 2030 Portfolio	\$3,671,367	0.59%	\$3,887,194	0.68%	\$4,578,860	0.74%	\$5,350,236	0.83%	656
LifeCycle 2035 Portfolio	\$29,878,712	4.79%	\$27,774,856	4.84%	\$30,926,404	4.97%	\$32,565,931	5.07%	2,923
LifeCycle 2040 Portfolio	\$3,609,753	0.58%	\$3,522,918	0.61%	\$4,272,028	0.69%	\$4,518,411	0.70%	805
LifeCycle 2045 Portfolio	\$16,968,975	2.72%	\$15,830,693	2.76%	\$17,885,456	2.88%	\$18,740,789	2.92%	2,301
LifeCycle 2050 Portfolio	\$1,910,041	0.31%	\$2,049,797	0.36%	\$2,611,129	0.42%	\$3,013,591	0.47%	1,024
LifeCycle 2055 Portfolio	\$8,671,076	1.39%	\$8,267,804	1.44%	\$9,455,635	1.52%	\$10,185,063	1.58%	2,682
<b>Total</b>	<b>\$158,554,780</b>	<b>25.40%</b>	<b>\$150,951,288</b>	<b>26.28%</b>	<b>\$165,284,857</b>	<b>26.58%</b>	<b>\$172,686,872</b>	<b>26.87%</b>	
<b>Specialty</b>									
INVESCO Global Real Estate Fund -R5	\$1,570,830	0.25%	\$1,467,357	0.26%	\$1,739,108	0.28%	\$1,835,043	0.29%	404
Principal Diversified Real Asset Fund - Institutional	\$460,175	0.07%	\$368,479	0.06%	\$397,926	0.06%	\$384,344	0.06%	113
<b>Total</b>	<b>\$2,031,004</b>	<b>0.33%</b>	<b>\$1,835,835</b>	<b>0.32%</b>	<b>\$2,137,033</b>	<b>0.34%</b>	<b>\$2,219,386</b>	<b>0.35%</b>	
<b>International Stock</b>									
Aberdeen Emerging Markets Equity Fund Instl Class	\$2,356,494	0.38%	\$2,062,626	0.36%	\$2,321,062	0.37%	\$2,451,957	0.38%	445
American Funds - Europacific Growth Fund - R6	\$10,141,743	1.62%	\$8,576,705	1.49%	\$9,612,764	1.55%	\$10,096,661	1.57%	1,113
Fidelity Diversified International Fund (Class K)	\$11,085,009	1.78%	\$9,541,420	1.66%	\$10,544,139	1.70%	\$11,126,546	1.73%	1,424
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$3,338,244	0.53%	\$3,040,183	0.53%	\$3,325,281	0.53%	\$3,429,023	0.53%	501
<b>Total</b>	<b>\$26,921,490</b>	<b>4.31%</b>	<b>\$23,220,934</b>	<b>4.04%</b>	<b>\$25,803,245</b>	<b>4.15%</b>	<b>\$27,104,187</b>	<b>4.22%</b>	
<b>Small-Cap Stock</b>									
DFA U.S. Small Cap Portfolio	\$13,180,960	2.11%	\$10,500,118	1.83%	\$11,891,003	1.91%	\$11,822,950	1.84%	1,791
<b>Total</b>	<b>\$13,180,960</b>	<b>2.11%</b>	<b>\$10,500,118</b>	<b>1.83%</b>	<b>\$11,891,003</b>	<b>1.91%</b>	<b>\$11,822,950</b>	<b>1.84%</b>	
<b>Mid-Cap Stock</b>									
Fidelity Low-Priced Stock (Class K)	\$8,576,485	1.37%	\$7,282,263	1.27%	\$8,259,441	1.33%	\$8,315,448	1.29%	909
Principal Mid Cap Blend Inst Fund	\$13,287,289	2.13%	\$11,450,093	1.99%	\$13,270,722	2.13%	\$14,836,577	2.31%	1,236
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$33,069,308	5.30%	\$28,705,372	5.00%	\$33,018,380	5.31%	\$34,609,052	5.38%	2,204
<b>Total</b>	<b>\$54,933,082</b>	<b>8.80%</b>	<b>\$47,437,728</b>	<b>8.26%</b>	<b>\$54,548,543</b>	<b>8.77%</b>	<b>\$57,761,077</b>	<b>8.99%</b>	
<b>Large-Cap Stock</b>									
Dodge & Cox Stock Fund	\$33,568,552	5.38%	\$28,772,253	5.01%	\$31,613,583	5.08%	\$32,146,579	5.00%	2,123
Fidelity Contrafund (Class K)	\$53,582,685	8.58%	\$44,799,287	7.80%	\$51,257,347	8.24%	\$52,866,291	8.23%	2,493
Vanguard Institutional Index (Instl Shares)	\$90,265,273	14.46%	\$77,113,989	13.43%	\$86,590,517	13.92%	\$88,873,500	13.83%	3,403
<b>Total</b>	<b>\$177,416,510</b>	<b>28.43%</b>	<b>\$150,685,530</b>	<b>26.24%</b>	<b>\$169,461,447</b>	<b>27.25%</b>	<b>\$173,886,371</b>	<b>27.05%</b>	

## Total Plan Assets by Asset Class

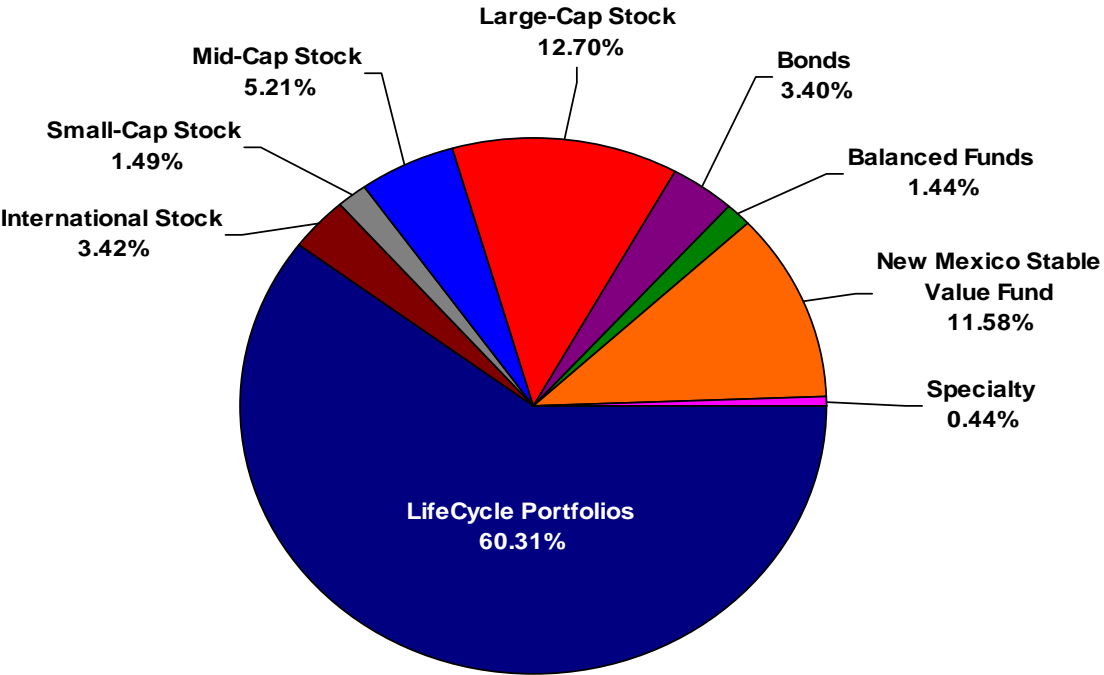
## Assets and Contributions Summaries (continued)

### Assets by Asset Class Detail

Asset Class/Fund Name	3Q18	%	4Q18	%	1Q19	%	2Q19	%	2Q19 # of Participants
<b>Bonds</b>									
Templeton Global Bond Fund - R6	\$2,833,562	0.45%	\$2,656,600	0.46%	\$2,956,535	0.48%	\$3,093,416	0.48%	385
Vanguard Inflation Protected Securities Fund - Institutional Shares	\$4,107,351	0.66%	\$4,116,294	0.72%	\$4,281,261	0.69%	\$4,423,547	0.69%	581
Vanguard Total Bond Market Index Institutional	\$15,555,325	2.49%	\$15,852,753	2.76%	\$16,701,610	2.69%	\$17,516,247	2.73%	1,495
<b>Total</b>	<b>\$22,496,237</b>	<b>3.60%</b>	<b>\$22,625,647</b>	<b>3.94%</b>	<b>\$23,939,406</b>	<b>3.85%</b>	<b>\$25,033,210</b>	<b>3.89%</b>	
<b>Balanced Funds</b>									
Oakmark Equity Income Inst Fund	\$20,941,386	3.36%	\$18,968,562	3.30%	\$20,287,988	3.26%	\$20,615,172	3.21%	1,762
<b>Total</b>	<b>\$20,941,386</b>	<b>3.36%</b>	<b>\$18,968,562</b>	<b>3.30%</b>	<b>\$20,287,988</b>	<b>3.26%</b>	<b>\$20,615,172</b>	<b>3.21%</b>	
<b>Cash Equivalents</b>									
New Mexico Loan Account	\$12,371,445	1.98%	\$12,487,560	2.17%	\$12,375,153	1.99%	\$12,813,595	1.99%	2,391
New Mexico Stable Value Fund	\$130,109,965	20.85%	\$131,145,905	22.83%	\$131,145,905	21.09%	\$133,640,620	20.79%	5,934
<b>Total</b>	<b>\$142,481,410</b>	<b>22.83%</b>	<b>\$143,633,465</b>	<b>25.01%</b>	<b>\$143,521,058</b>	<b>23.08%</b>	<b>\$146,454,215</b>	<b>22.79%</b>	
<b>Self Directed Options</b>									
Self Directed Brokerage Account	\$5,198,965	0.83%	\$4,506,934	0.78%	\$5,021,877	0.81%	\$5,138,911	0.80%	56
<b>Total</b>	<b>\$5,198,965</b>	<b>0.83%</b>	<b>\$4,506,934</b>	<b>0.78%</b>	<b>\$5,021,877</b>	<b>0.81%</b>	<b>\$5,138,911</b>	<b>0.80%</b>	
<b>Grand Total</b>	<b>\$624,155,824</b>	<b>100%</b>	<b>\$574,366,041</b>	<b>100%</b>	<b>\$621,896,457</b>	<b>100%</b>	<b>\$642,722,350</b>	<b>100%</b>	

## Total Plan Assets by Asset Class

### Contributions by Asset Class Summary



Investment Option	2Q19	
	Contributions	%
LifeCycle Portfolios	\$5,458,120	60.31%
International Stock	\$309,328	3.42%
Small-Cap Stock	\$134,994	1.49%
Mid-Cap Stock	\$471,620	5.21%
Large-Cap Stock	\$1,149,860	12.70%
Bonds	\$307,823	3.40%
Balanced Funds	\$130,735	1.44%
New Mexico Stable Value Fund	\$1,048,370	11.58%
Specialty	\$39,970	0.44%
<b>Total Investments</b>	<b>\$9,050,821</b>	<b>100.00%</b>



## Assets and Contributions Summaries (continued)

### Contributions by Asset Class Detail

Asset Class/Fund Name	3Q18	%	4Q18	%	1Q19	%	2Q19	%	2Q19 # of Participants
<b>Asset Allocation</b>									
Conservative Portfolio	\$705,637	7.80%	\$673,456	7.73%	\$742,660	7.73%	\$724,407	8.00%	1,110
LifeCycle 2020 Portfolio	\$148,755	1.64%	\$209,034	2.40%	\$218,086	2.40%	\$254,141	2.81%	196
LifeCycle 2025 Portfolio	\$1,314,710	14.53%	\$1,321,732	15.17%	\$1,459,443	15.17%	\$1,258,016	13.90%	2,246
LifeCycle 2030 Portfolio	\$223,403	2.47%	\$273,383	3.14%	\$242,264	3.14%	\$245,220	2.71%	525
LifeCycle 2035 Portfolio	\$999,529	11.04%	\$867,906	9.96%	\$962,171	9.96%	\$983,826	10.87%	2,131
LifeCycle 2040 Portfolio	\$214,102	2.37%	\$234,996	2.70%	\$303,978	2.70%	\$256,444	2.83%	647
LifeCycle 2045 Portfolio	\$679,093	7.50%	\$661,527	7.59%	\$724,281	7.59%	\$750,922	8.30%	1,705
LifeCycle 2050 Portfolio	\$237,107	2.62%	\$247,520	2.84%	\$277,764	2.84%	\$288,068	3.18%	846
LifeCycle 2055 Portfolio	\$584,878	6.46%	\$589,619	6.77%	\$670,926	6.77%	\$697,076	7.70%	2,051
<b>Total</b>	<b>\$5,107,214</b>	<b>56.43%</b>	<b>\$5,079,173</b>	<b>58.29%</b>	<b>\$5,601,574</b>	<b>58.29%</b>	<b>\$5,458,120</b>	<b>60.31%</b>	
<b>Specialty</b>									
INVESCO Global Real Estate Fund - R5	\$39,413	0.44%	\$33,881	0.39%	\$35,458	0.39%	\$32,563	0.36%	182
Principal Diversified Real Asset Fund - Institutional	\$7,043	0.08%	\$6,935	0.08%	\$7,897	0.08%	\$7,408	0.08%	61
<b>Total</b>	<b>\$46,456</b>	<b>0.51%</b>	<b>\$40,817</b>	<b>0.47%</b>	<b>\$43,355</b>	<b>0.47%</b>	<b>\$39,970</b>	<b>0.44%</b>	
<b>International Stock</b>									
Aberdeen Emerging Markets Equity Fund Instnl Class	\$45,057	0.50%	\$32,876	0.38%	\$47,784	0.38%	\$46,265	0.51%	192
American Funds - Europacific Growth Fund - R6	\$137,271	1.52%	\$109,703	1.26%	\$113,059	1.26%	\$96,928	1.07%	451
Fidelity Diversified International K	\$121,198	1.34%	\$99,971	1.15%	\$139,725	1.15%	\$102,806	1.14%	609
Vanguard(R) Total International Stock Index Fund - Signal (TM) Shares	\$73,263	0.81%	\$62,972	0.72%	\$67,892	0.72%	\$63,329	0.70%	247
<b>Total</b>	<b>\$376,788</b>	<b>4.16%</b>	<b>\$305,523</b>	<b>3.51%</b>	<b>\$368,461</b>	<b>3.51%</b>	<b>\$309,328</b>	<b>3.42%</b>	
<b>Small-Cap Stock</b>									
DFA U.S. Small Cap Portfolio	\$185,535	2.05%	\$141,399	1.62%	\$168,867	1.62%	\$134,994	1.49%	895
<b>Total</b>	<b>\$185,535</b>	<b>2.05%</b>	<b>\$141,399</b>	<b>1.62%</b>	<b>\$168,867</b>	<b>1.62%</b>	<b>\$134,994</b>	<b>1.49%</b>	
<b>Mid-Cap Stock</b>									
Fidelity Low Priced Stock Fund (Class K)	\$107,753	1.19%	\$105,779	1.21%	\$115,444	1.21%	\$107,282	1.19%	453
Principal Mid Cap Blend Inst Fund	\$112,162	1.24%	\$94,659	1.09%	\$112,400	1.09%	\$94,834	1.05%	573
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$285,801	3.16%	\$274,371	3.15%	\$312,274	3.15%	\$269,504	2.98%	1,033
<b>Total</b>	<b>\$505,715</b>	<b>5.59%</b>	<b>\$474,809</b>	<b>5.45%</b>	<b>\$540,118</b>	<b>5.45%</b>	<b>\$471,620</b>	<b>5.21%</b>	
<b>Large-Cap Stock</b>									
Dodge & Cox Stock Fund	\$278,737	3.08%	\$234,721	2.69%	\$279,069	2.69%	\$237,802	2.63%	957
Fidelity Contrafund (Class K)	\$401,004	4.43%	\$380,064	4.36%	\$439,662	4.36%	\$395,231	4.37%	1,101
Vanguard Institutional Index (Instl Plus Shares)	\$554,741	6.13%	\$533,794	6.13%	\$584,387	6.13%	\$516,827	5.71%	1,247
Vanguard Institutional Index (Instl Shares)	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	0
<b>Total</b>	<b>\$1,234,482</b>	<b>13.64%</b>	<b>\$1,148,578</b>	<b>13.18%</b>	<b>\$1,303,119</b>	<b>13.18%</b>	<b>\$1,149,860</b>	<b>12.70%</b>	

## Total Contributions by Asset Class

## Assets and Contributions Summaries (continued)

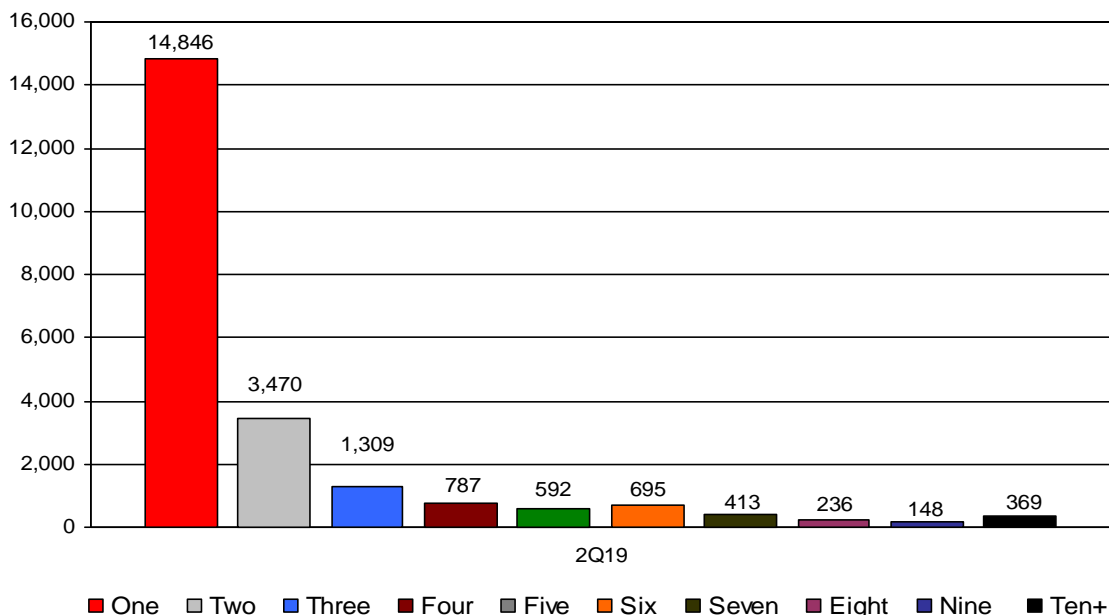
### Contributions by Asset Class Detail

Asset Class/Fund Name	3Q18	%	4Q18	%	1Q19	%	2Q19	%	2Q19 # of Participants
<b>Bonds</b>									
Templeton Global Bond Fund - R6	\$39,618	0.44%	\$34,409	0.39%	\$37,816	0.39%	\$32,760	0.36%	173
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$65,278	0.72%	\$51,758	0.59%	\$62,673	0.59%	\$53,946	0.60%	262
Vanguard Total Bond Market Index Fund Inst	\$253,245	2.80%	\$217,043	2.49%	\$252,997	2.49%	\$221,117	2.44%	650
<b>Total</b>	<b>\$358,141</b>	<b>3.96%</b>	<b>\$303,210</b>	<b>3.48%</b>	<b>\$353,485</b>	<b>3.48%</b>	<b>\$307,823</b>	<b>3.40%</b>	
<b>Balanced Funds</b>									
Oakmark Equity Income Inst Fund	\$163,596	1.81%	\$135,281	1.55%	\$167,612	1.55%	\$130,735	1.44%	739
<b>Total</b>	<b>\$163,596</b>	<b>1.81%</b>	<b>\$135,281</b>	<b>1.55%</b>	<b>\$167,612</b>	<b>1.55%</b>	<b>\$130,735</b>	<b>1.44%</b>	
<b>Cash Equivalents</b>									
New Mexico Stable Value Fund	\$1,072,926	11.85%	\$1,084,669	12.45%	\$1,331,570	12.45%	\$1,048,370	11.58%	2,394
<b>Total</b>	<b>\$1,072,926</b>	<b>11.85%</b>	<b>\$1,084,669</b>	<b>12.45%</b>	<b>\$1,331,570</b>	<b>12.45%</b>	<b>\$1,048,370</b>	<b>11.58%</b>	
<b>Grand Total</b>	<b>\$9,050,854</b>	<b>100%</b>	<b>\$8,713,459</b>	<b>100%</b>	<b>\$9,878,161</b>	<b>100%</b>	<b>\$9,050,821</b>	<b>100%</b>	

## Total Contributions by Asset Class

# Investment Summary

## Investment Diversification - All Participants by Number of Funds

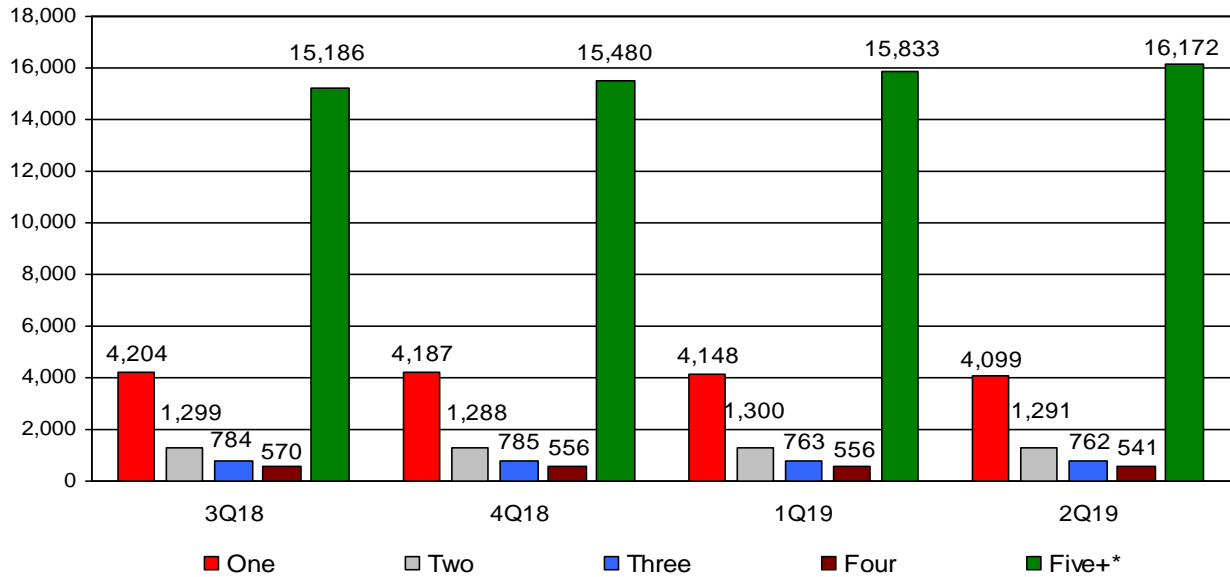


Number of Funds	# of Participants 3Q18	%	# of Participants 4Q18	%	# of Participants 1Q19	%	# of Participants 2Q19	%
One	13,998	63.49%	14,235	63.85%	14,580	64.50%	14,846	64.93%
Two	3,487	15.82%	3,503	15.71%	3,492	15.45%	3,470	15.18%
Three	1,287	5.84%	1,297	5.82%	1,293	5.72%	1,309	5.72%
Four	808	3.67%	791	3.55%	773	3.42%	787	3.44%
Five	611	2.77%	607	2.72%	610	2.70%	592	2.59%
Six	720	3.27%	713	3.20%	701	3.10%	695	3.04%
Seven	400	1.81%	407	1.83%	408	1.81%	413	1.81%
Eight	255	1.16%	252	1.13%	247	1.09%	236	1.03%
Nine	152	0.69%	149	0.67%	151	0.67%	148	0.65%
Ten+	328	1.49%	342	1.53%	348	1.54%	369	1.61%
Participants with Only Monumental, Transamerica, or any combination of same.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
<b>Total # of Participants*</b>	<b>22,046</b>	<b>100%</b>	<b>22,296</b>	<b>100%</b>	<b>22,603</b>	<b>100%</b>	<b>22,865</b>	<b>100%</b>

\* Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

## Investment Summary

### Investment Diversification - All Participants by Number of Asset Classes

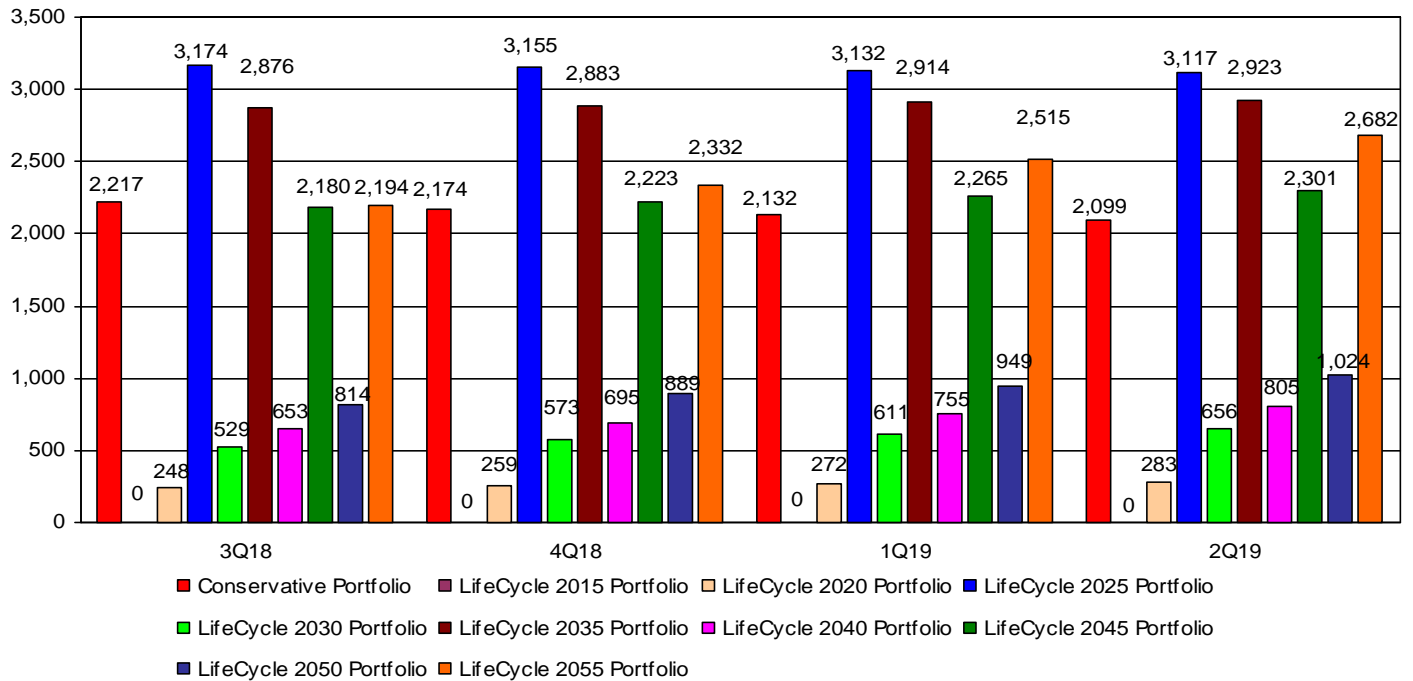


Number of Asset Classes	# of Participants 3Q18	%	# of Participants 4Q18	%	# of Participants 1Q19	%	# of Participants 2Q19	%
One	4,204	19.07%	4,187	18.78%	4,148	18.35%	4,099	17.93%
Two	1,299	5.89%	1,288	5.78%	1,300	5.75%	1,291	5.65%
Three	784	3.56%	785	3.52%	763	3.38%	762	3.33%
Four	570	2.59%	556	2.49%	556	2.46%	541	2.37%
Five+*	15,186	68.89%	15,480	69.43%	15,833	70.06%	16,172	70.73%
<b>Total # of Participants</b>	<b>22,043</b>	<b>100%</b>	<b>22,296</b>	<b>100%</b>	<b>22,600</b>	<b>100%</b>	<b>22,865</b>	<b>100%</b>

\*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

## Investment Summary (continued)

### Investment Diversification - Participants Using LifeCycle Portfolios to Achieve Diversification



Fund	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19	# of Participants 2Q19
Conservative Portfolio	2,217	2,174	2,132	2,099
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	248	259	272	283
LifeCycle 2025 Portfolio	3,174	3,155	3,132	3,117
LifeCycle 2030 Portfolio	529	573	611	656
LifeCycle 2035 Portfolio	2,876	2,883	2,914	2,923
LifeCycle 2040 Portfolio	653	695	755	805
LifeCycle 2045 Portfolio	2,180	2,223	2,265	2,301
LifeCycle 2050 Portfolio	814	889	949	1,024
LifeCycle 2055 Portfolio	2,194	2,332	2,515	2,682
<b>Total # of Participants*</b>	<b>14,885</b>	<b>15,183</b>	<b>15,545</b>	<b>15,890</b>

\* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

## Investment Performance Report

*Investment returns annualized as of June 30, 2019*

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to distribute your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

### Fees and Expenses:

**ADMINISTRATOR'S FEE:** If applicable, an annualized (approx \$30) administrator's fee may be charged in addition to a 0.135% annual plan asset fee, which, if reflected, would reduce the performance shown.

**GROSS EXPENSE RATIO:** Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

**PROVIDER FEES or REIMBURSEMENTS:** Are used to offset administrative expenses.

**SHORT-TERM TRADE FEES:** Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

**INVESTMENT OPTION ("FUND") FEES:** The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

### Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

### Questions?



**866-827-6639**



**[www.newmexico457dc.com](http://www.newmexico457dc.com)**

**State of NM PERA Deferred Compensation Plan**  
Investment returns annualized as of June 30, 2019

**What to look for in this table**

The following are the annualized percentage changes in net assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending June 30, 2019. Investing involves market risk, including the possible loss of principal. Included with each

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: [www.newmexico457dc.com](http://www.newmexico457dc.com).

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling 866-827-6639. Read carefully before investing.

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<b>Asset Class: Asset Allocation</b>										
<i>These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.</i>										
N/A	New Mexico Conservative Portfolio	7.59%	5.72%	5.00%	3.45%	5.17%	4.30%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico LifeCycle 2020 Portfolio	8.52%	5.80%	6.06%	N/A	N/A	6.66%	5/13/2016	0.38%	\$ 3.80
N/A	New Mexico LifeCycle 2025 Portfolio	10.53%	6.28%	7.45%	4.89%	8.65%	5.31%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico Life Cycle 2030 Portfolio	11.89%	6.60%	8.36%	N/A	N/A	8.98%	5/13/2016	0.40%	\$ 4.00
N/A	New Mexico LifeCycle 2035 Portfolio	12.83%	6.62%	9.04%	5.59%	9.48%	5.99%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2040 Portfolio	13.46%	6.60%	9.38%	N/A	N/A	9.82%	5/13/2016	0.44%	\$ 4.40
N/A	New Mexico LifeCycle 2045 Portfolio	13.83%	6.58%	9.67%	5.86%	10.40%	6.58%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2050 Portfolio	14.14%	6.60%	9.85%	N/A	N/A	9.82%	5/13/2016	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2055 Portfolio	14.24%	6.49%	9.98%	6.00%	10.57%	5.07%	5/18/2007	0.44%	\$ 4.40
<b>Asset class: Specialty</b>										
<i>Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.</i>										
<i>Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.</i>										
IGREX	Invesco Global Real Estate Fund - Class R5	15.64%	8.78%	5.56%	4.99%	10.20%	6.32%	4/29/2005	0.92%	\$ 9.20
PDRDX	Principal Diversified Real Asset Fund - Institutional	10.33%	0.58%	4.10%	-0.61%	N/A	3.76%	03/16/2010	0.95%	\$ 9.50
<b>Asset Class: International</b>										
<i>International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.</i>										
ABEMX	Aberdeen Emerging Markets Equity Fund - Institutional Class	14.82%	10.15%	8.19%	2.32%	7.55%	5.85%	5/11/2007	1.14%	\$ 11.40
RERGX	EuroPacific Growth Fund® - Class R6	17.59%	1.91%	10.84%	4.45%	8.15%	10.85%	4/16/1984	0.49%	\$ 4.90
FDIKX	Fidelity® Diversified International Fund - Class K	17.80%	2.64%	8.79%	3.48%	7.80%	8.11%	12/27/1991	0.69%	\$ 6.90
VTSNX	Vanguard® Total International Stock Index Fund - Institutional Shares	13.29%	0.62%	8.98%	2.34%	N/A	4.70%	11/29/2010	0.08%	\$ 0.80

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<i>Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall</i>										
DFSTX	DFA U.S. Small Cap Portfolio	14.59%	-5.53%	9.81%	6.09%	13.99%	10.16%	03/19/1992	0.37%	\$ 3.70
<b>Asset Class: Mid-Cap Stocks</b>										
FLPKX	Fidelity® Low-Priced Stock Fund - Class K	12.04%	-0.84%	9.44%	6.11%	12.96%	13.20%	12/27/1989	0.53%	\$ 5.30
PCBIX	Principal Mid-Cap Blend Fund - Institutional Class	30.35%	18.12%	17.27%	12.57%	17.49%	11.12%	12/06/2000	0.69%	\$ 6.90
PMEGX	T. Rowe Price Institutional Mid-Cap Equity Growth Fund	25.41%	16.66%	17.52%	13.56%	17.68%	12.54%	7/31/1996	0.61%	\$ 6.10
<b>Asset Class: Large-cap Stocks</b>										
DODGX	Dodge & Cox Stock Fund	13.15%	4.14%	14.43%	8.26%	14.04%	11.02%	01/04/1965	0.52%	\$ 5.20
FCNKX	Fidelity Contrafund - Class K	20.86%	8.03%	17.92%	12.64%	15.54%	12.58%	05/17/1967	0.73%	\$ 7.30
VIIIX	Vanguard® Institutional Index Fund - Institutional Plus Shares	18.54%	10.41%	14.17%	10.70%	14.70%	7.52%	7/7/1997	0.02%	\$ 0.20
<b>Asset Class: Balanced</b>										
OAKBX	Oakmark Equity and Income Fund (The) - Class I	12.54%	4.63%	9.30%	4.94%	8.72%	9.84%	11/01/1995	0.88%	\$ 8.80
<b>Asset Class: Bonds</b>										
<i>Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.</i>										
<i>Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.</i>										
VIPIX	Vanguard Inflation Protected Securities Fund-Institutional Shares	6.09%	4.70%	1.92%	1.72%	3.59%	3.93%	12/12/2003	0.07%	\$ 0.70
FBNRX	Templeton Global Bond Fund - Class R6	2.82%	5.69%	4.73%	1.64%	5.03%	7.50%	9/18/1986	0.67%	\$ 6.70
VBTIX	Vanguard® Total Bond Market Index Fund - Institutional Shares	6.12%	7.87%	2.23%	2.90%	3.84%	5.13%	9/18/1995	0.04%	\$ 0.40
<b>Asset Class: Short-term Investments</b>										
<i>Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.</i>										
N/A	New Mexico Stable Value Fund	1.22%	2.37%	2.01%	1.78%	1.66%	2.57%	9/24/2003	0.42%	\$ 4.20

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Fee Summary

Quarterly Fee Reconciliation - Nationwide

REVENUES	3Q2018	4Q2018	1Q2019	2Q2019
<b>PARTICIPANT REVENUES</b>				
Asset / Admin Fee Amount Collected*				
Asset / Admin Fee Amount Collected**	\$ 293,247.54	\$ 292,849.02		\$ 303,811.41
Asset / Admin Fee Amount Collected***			\$ 308,398.78	
<b>PRODUCT PROVIDER REVENUES</b>				
Per Participant Rebate				
12b-1 and Sub TA Fees	\$ 32,507.41	\$ 30,314.91	\$ 30,815.41	\$ 31,936.08
Fidelity Sub TA Fees	\$ -	\$ -	\$ -	\$ -
Total Product Provider Revenues	\$ 32,507.41	\$ 30,314.91	\$ 30,815.41	\$ 31,936.08
<b>GRAND TOTAL REVENUES</b>	\$ 325,754.95	\$ 323,163.93	\$ 339,214.19	\$ 335,747.49
<b>PAYMENTS</b>				
<b>NATIONWIDE RETIREMENT SOLUTIONS FEE</b>				
<b>Active Participants</b>				
Per Participant Fee (Administrator fee)	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Number of Participants collected from	21,220	21,506	21,946	22,214
Total Administrator fee	\$ 275,860.00	\$ 279,578.00	\$ 285,298.00	\$ 288,782.00
<b>Terminated Participants</b>				
Per Participant Fee (Prorated)				
Number of Participants collected from				
Total participant Fees Collected				
Total Participant Fees Due Nationwide	\$ 275,860.00	\$ 279,578.00	\$ 285,298.00	\$ 288,782.00
<b>MEKETA CONSULTING FEE</b>	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00
<b>PERA PAYMENT FOR EXPENSES</b>	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 26,600.00
<b>GRAND TOTAL PAYMENT</b>	\$ 317,610.00	\$ 321,328.00	\$ 327,048.00	\$ 336,632.00
<b>EXCESS REVENUE ACCOUNT</b>	\$ 8,144.95	\$ 1,835.93	\$ 12,166.19	\$ (884.51)
<b>SURPLUS/SHORTAGE</b>	\$ (9,369.03)	\$ (7,533.10)	\$ 4,633.09	\$ 3,748.58

\* Asset/Admin fee began 3rd qtr 2017. Admin fee of \$7.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$18.50 per quarter per participant.

\*\* Asset/Admin adjustment began 3rd qtr 2018. Admin fee of \$8.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.50 per quarter per participant.

\*\*\* Asset/Admin adjustment began 1st qtr 2019. Admin fee of \$9.00 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.00 per quarter per participant.