

PERA *SmartSave*

Deferred Compensation Plan 

First Quarter 2018
Plan Review March 31, 2018

Public Employees Retirement Association for the Deferred Compensation Plan

Administered by:

Nationwide Retirement Solutions
10 W. Nationwide Boulevard
5-05-115X
Columbus, OH 43215

Local Address:

3600 Rodeo Lane, Suite B1
Santa Fe, NM 87507

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Executive Summary

Important Plan Stats & Demographics

- Current Assets: \$599,379,227 (see page 30)
- Total Participants: 21,386 (see page 26)
- Median Account Balance: \$6,450
- Increased Contributions: 689 (see page 2)
- Reinstatements: 36 (see page 2)
- Rollovers-In Activity: 38 new rollovers in representing \$1,516,751 (see page 14)
- Rollovers-Out Activity: 49 new rollovers out representing \$4,616,190 (see page 15)
- Loan Activity: 201 loans totaling \$1,722,272 approved (see page 16)
- UE Activity: 72 unforeseeable emergency requests totaling \$168,107 approved. (see page 11)
- Lifecycle Funds: 539 new participants enrolled in the lifecycle portfolios. (see page 5)
67.11% of participants are diversified in 5 or more asset classes. (see page 39)
65.70% of participants use Lifecycle Funds to achieve this diversification.(see page 40)

Enrollment Activities

- Nationwide representatives enrolled 675 employees during the quarter, conducted 238 workshops and held 493 individual meetings reaching approximately 1,704 employees.

Achievements

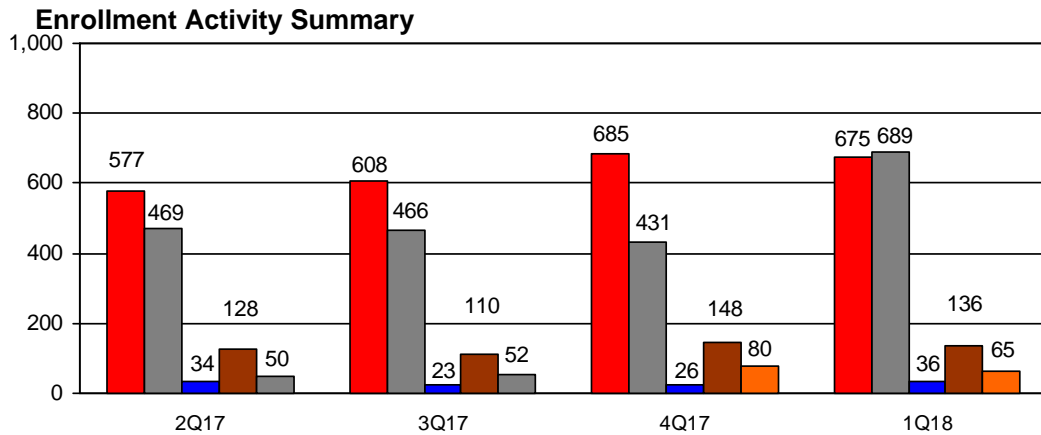
- Replaced Vanguard Institutional Index Fund with a lower fee Plus Shares class
- Efforts / communication to select paycenters regarding online enrollment and deferral changes
- The EZ Enrollment form has been updated
- Revised and updated our New Mexico Plan Highlights document
- Completed various outreach efforts for deferral increases after the new federal tax bracket went into effect
- Started sorting “stable value only” participants based on age and proximity to retirement in preparation for educational outreach on asset allocation and diversification

Upcoming Items

- Beginning efforts towards the FY18 audit
- Reviewing options around payroll submissions and efficiencies
- Pilot program allowing select online changes for specific paycenters

Participant Education Services

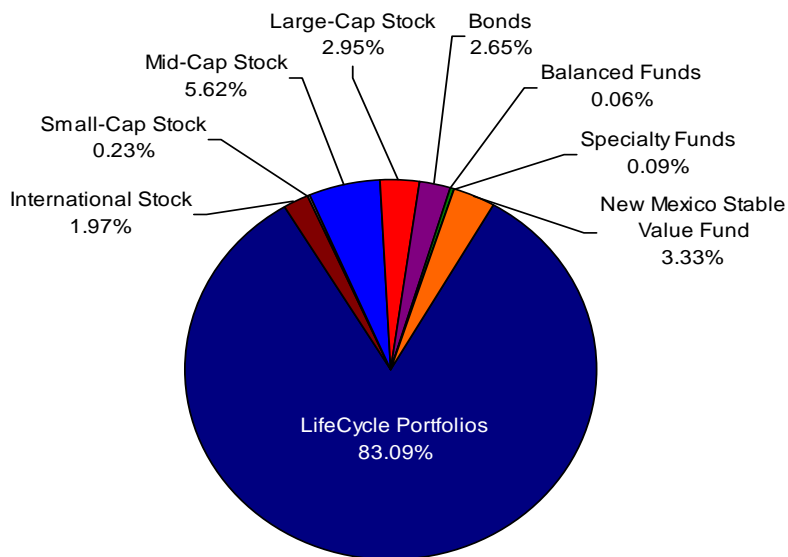
Enrollment Activity



	2Q17	3Q17	4Q17	1Q18
New Enrollments	577	608	685	675
Increased Contributions	469	466	431	689
Reinstatements	34	23	26	36
Decreases	128	110	148	136
Stops	50	52	80	65

*There were 675 new enrollments signed and 565 new accounts that received first deferral by quarter end.

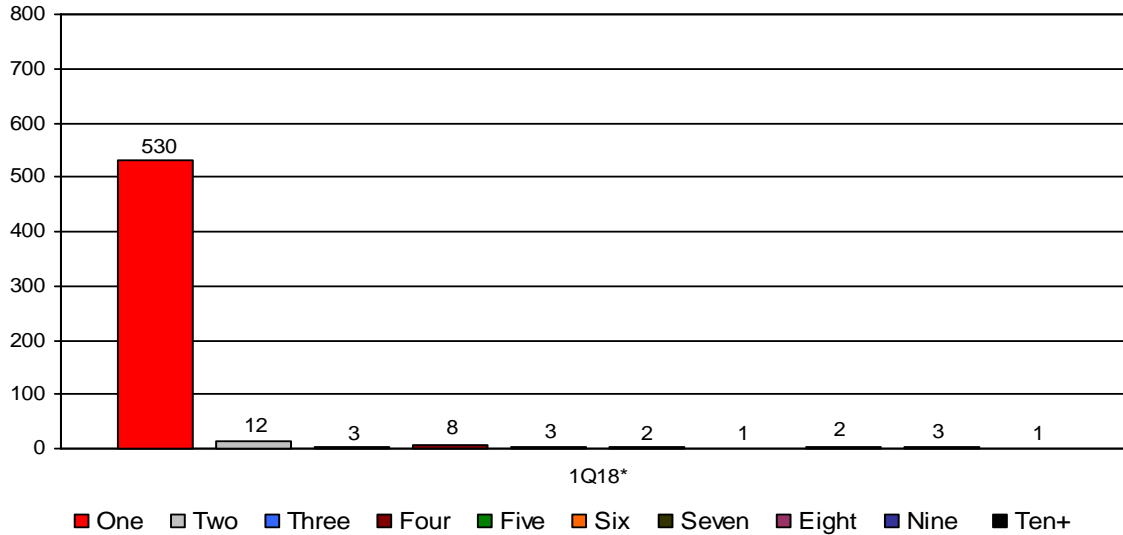
New Enrollment Contributions by Investment Class



Investment Option	1Q18 New Enrollment Contributions	%
LifeCycle Portfolios	\$281,390	83.09%
International Stock	\$6,672	1.97%
Small-Cap Stock	\$778	0.23%
Mid-Cap Stock	\$19,024	5.62%
Large-Cap Stock	\$10,005	2.95%
Bonds	\$8,976	2.65%
Balanced Funds	\$206	0.06%
Specialty	\$312	0.09%
New Mexico Stable Value Fund	\$11,276	3.33%
Total Investments	\$338,639	100%

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Funds



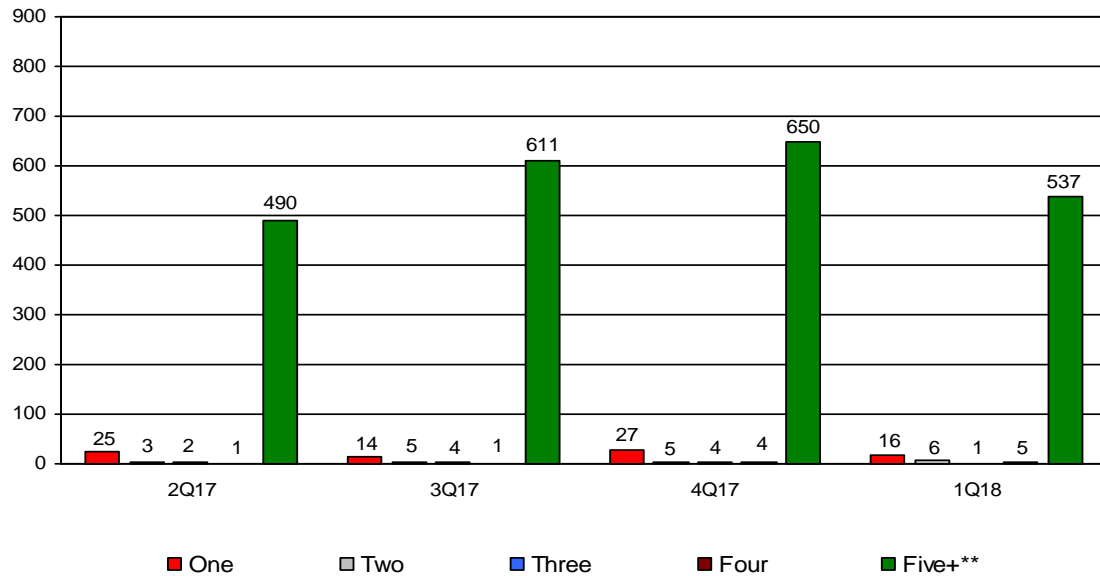
Number of Funds	# of Participants 2Q17	# of Participants 3Q17	# of Participants 4Q17	# of Participants 1Q18*
One	495	602	643	530
Two	8	10	17	12
Three	4	14	11	3
Four	2	4	6	8
Five	3	1	7	3
Six	5	1	1	2
Seven	0	1	0	1
Eight	1	0	0	2
Nine	0	0	3	3
Ten+	3	2	2	1
Total # of New Participants**	521	635	690	565

*These numbers represent the new participants who deferred into the plan by March 31, 2018.

**Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Asset Classes



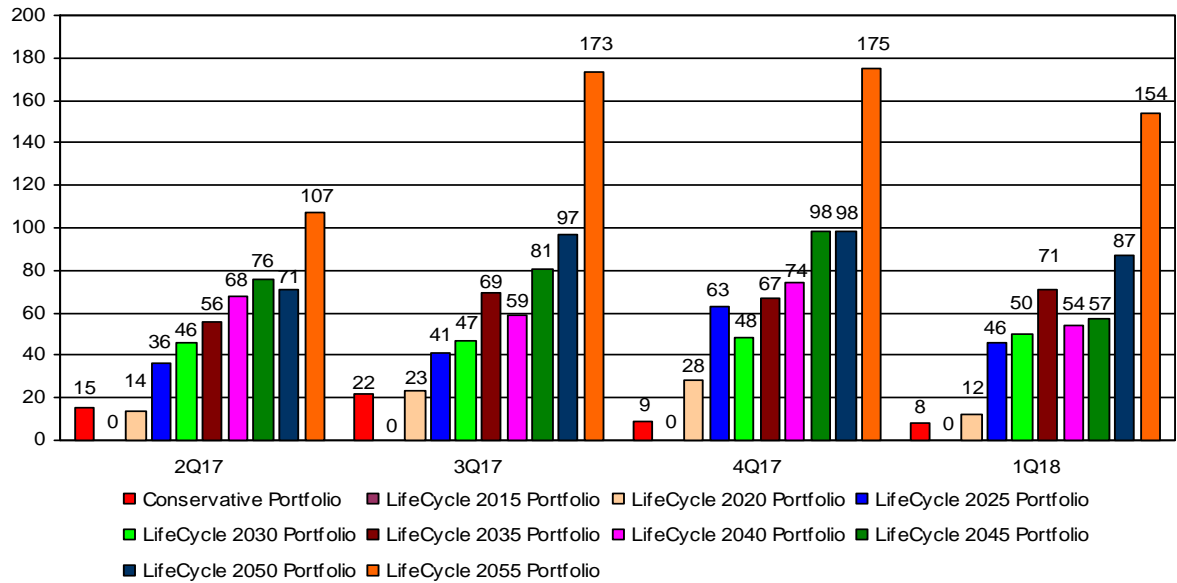
Number of Asset Classes	# of Participants 2Q17	# of Participants 3Q17	# of Participants 4Q17	# of Participants 1Q18
One	25	14	27	16
Two	3	5	5	6
Three	2	4	4	1
Four	1	1	4	5
Five+	490	611	650	537
Total # of New Participants**	521	635	690	565

*These numbers represent new participants who deferred into the plan by March 31, 2018.

**Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Enrollment Activity (continued)

Investment Diversification - New Participants Using LifeCycle Portfolios to Achieve Diversification

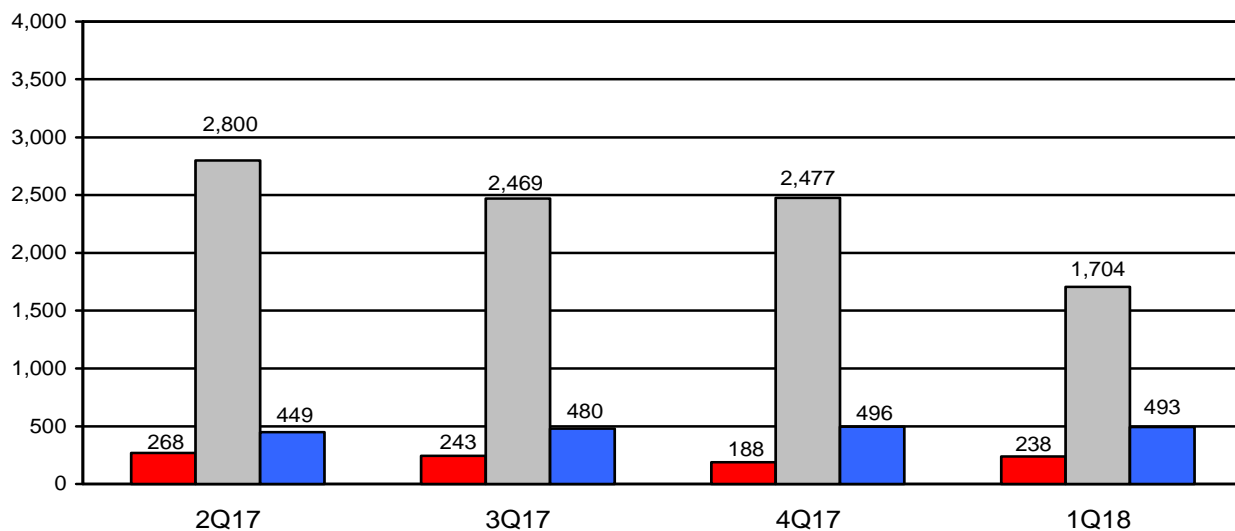


Fund	# of Participants 2Q17	# of Participants 3Q17	# of Participants 4Q17	# of Participants 1Q18
Conservative Portfolio	15	22	9	8
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	14	23	28	12
LifeCycle 2025 Portfolio	36	41	63	46
LifeCycle 2030 Portfolio	46	47	48	50
LifeCycle 2035 Portfolio	56	69	67	71
LifeCycle 2040 Portfolio	68	59	74	54
LifeCycle 2045 Portfolio	76	81	98	57
LifeCycle 2050 Portfolio	71	97	98	87
LifeCycle 2055 Portfolio	107	173	175	154
Total # of New Participants*	489	612	660	539

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

Group Meeting Activity

Summary Statistics



	2Q17	3Q17	4Q17	1Q18
Number of Group Meetings*	268	243	188	238
Total Attendance at Group Meetings**	2,800	2,469	2,477	1,704
Number of Individual Meetings	449	480	496	493

*Number of Group Meetings has been adjusted to now reflect one meeting for both meeting presentations "Join It" and "Asset Allocation".

**Total Attendance at Group Meetings has been adjusted to reflect the number of individuals attending each meeting which includes both presentations.

Group Meeting Activity (continued)

First Quarter 2018 Scheduled Group Meetings

Entity/Agency	Department/ Meeting Type	Location	Rep	Week Ending	Attended
City of Santa Fe	New Employee Orientation	Santa Fe	Day	1/12/2018	3
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	1/12/2018	12
Department of Health	New Employee Orientation	Santa fee	Day	1/12/2018	6
Town of Red River		Red River	Day	1/12/2018	3
Department of Transportation		Trementina	Day	1/12/2018	6
Human Services Department	Income Support - AM	Las Cruces	Miller	1/12/2018	19
Human Services Department	Income Support - PM	Las Cruces	Miller	1/12/2018	3
Bernalillo County	Parks	Albuquerque	Puckett	1/12/2018	30
Bernalillo County	Youth Services	Albuquerque	Puckett	1/12/2018	10
Bernalillo County	Youth Services	Albuquerque	Puckett	1/12/2018	10
Bernalillo County	Union Station	Albuquerque	Puckett	1/12/2018	4
Bernalillo County	Purchasing	Albuquerque	Puckett	1/12/2018	3
PERA	Retirement Seminar	Albuquerque	Puckett	1/12/2018	2
City of Albuquerque	Fire Station 3	Albuquerque	Puckett	1/12/2018	8
Santa Fe County	New Employee Orientation	Santa Fe	Day	1/19/2018	7
City of Las Vegas		Las Vegas	Day	1/19/2018	3
Department of Transportation		Santa fee	Day	1/19/2018	3
Children Youth and Families Department		Albuquerque	Puckett	1/19/2018	12
City of Albuquerque	Fire Station 18	Albuquerque	Puckett	1/19/2018	6
City of Albuquerque	Los Altos Park	Albuquerque	Puckett	1/19/2018	10
City of Albuquerque	Daytona Transit	Albuquerque	Puckett	1/19/2018	4
Bernalillo County	Union Station	Albuquerque	Puckett	1/19/2018	3
NM School for the Deaf		Santa Fe	Day	1/26/2018	2
City of Espanola		Espanola	Day	1/26/2018	3
North Central Solid Waste Authority		Espanola	Day	1/26/2018	3
Department of Public Safety	State Police	Espanola	Day	1/26/2018	3
PERA		Santa fee	Day	1/26/2018	32
Village of Questa		Questa	Day	1/26/2018	4
Department of Transportation		Ojo Caliente	Day	1/26/2018	2
Department of Transportation		Tres Piedres	Day	1/26/2018	4
City of Artesia	Fire	Artesia	Miller	1/26/2018	3
Children Youth and Families Department		Artesia	Miller	1/26/2018	6
Administrative Office of the Courts	Magistrate Court	Artesia	Miller	1/26/2018	3
Department of Health		Artesia	Miller	1/26/2018	7
City of Albuquerque	Mid-Region Council of Governments	Albuquerque	Puckett	1/26/2018	3
Department of Corrections		Albuquerque	Puckett	1/26/2018	26
Albuquerque Bernalillo County Water Utility Authority	Main Office	Albuquerque	Puckett	1/26/2018	8
Bernalillo County	Fire Station 30	Albuquerque	Puckett	1/26/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	2/2/2018	8
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	2/2/2018	18
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	2/2/2018	5
Miners Colfax Medical Center	Acute Care	Raton	Day	2/2/2018	9
Miners Colfax Medical Center	Long Term Care	Raton	Day	2/2/2018	3
Department of Transportation		Raton	Day	2/2/2018	3
Grant County	Detention Center	Silver City	Miller	2/2/2018	6
Grant County	Solid Waste Authority	Silver City	Miller	2/2/2018	8
Grant County	Sheriff	Silver City	Miller	2/2/2018	5
Grant County	Administration	Silver City	Miller	2/2/2018	4
Grant County	Roads	Silver City	Miller	2/2/2018	9
Department of Public Safety	Port of Entry	Lordsburg	Miller	2/2/2018	8
Mesilla Valley Regional Dispatch Authority		Las Cruces	Miller	2/2/2018	2
Bernalillo County		Albuquerque	Puckett	2/2/2018	3
Department of Transportation		Grants	Puckett	2/2/2018	15
Children Youth and Families Department		Albuquerque	Puckett	2/2/2018	9
Governor's Commission on Disability	NM Technology Assistance Program	Albuquerque	Puckett	2/2/2018	4
City of Santa Fe	New Employee Orientation	Santa Fe	Day	2/9/2018	11
San Juan County		Aztec	Day	2/9/2018	6
Administrative Office of the Courts	11th Judicial District Court	Aztec	Day	2/9/2018	10
Administrative Office of the Courts	11th Judicial District Court	Farmington	Day	2/9/2018	11
Administrative Office of the Courts	11th Judicial District Court	Gallup	Day	2/9/2018	8
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	2/9/2018	4
Office of the State Engineer		Las Cruces	Miller	2/9/2018	2
Administrative Office of the District Attorney	12th Judicial District Attorney	Alamogordo	Miller	2/9/2018	6
Human Services Department		Artesia	Miller	2/9/2018	9
Department of Transportation		Artesia	Miller	2/9/2018	6
Energy Minerals and Natural Resources Department	Oil Conservation	Artesia	Miller	2/9/2018	5
City of Artesia	Fire	Artesia	Miller	2/9/2018	4

Administrative Office of the Courts	Metropolitan Court	Albuquerque	Puckett	2/9/2018	20
Bernalillo County	County Clerk	Albuquerque	Puckett	2/9/2018	4
Albuquerque Public Schools	Tony Hillerman Middle School	Albuquerque	Puckett	2/9/2018	3
Albuquerque Bernalillo County Water Utility Authority	Treatment Plant	Albuquerque	Puckett	2/9/2018	4
PERA	Pre-Retirement Seminar	Albuquerque	Puckett	2/9/2018	3
Bernalillo County	Parks	Albuquerque	Puckett	2/9/2018	6
Division of Vocational Rehabilitation	Gibson	Albuquerque	Puckett	2/9/2018	6
Department of Transportation	New Employee Orientation	Santa Fe	Day	2/16/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	2/16/2018	5
Department of Health	New Employee Orientation	Santa Fe	Day	2/16/2018	10
City of Farmington	Parks and Recreation	Farmington	Day	2/16/2018	13
City of Farmington	Municipal Operations Center	Farmington	Day	2/16/2018	11
City of Farmington	West Annex	Farmington	Day	2/16/2018	4
City of Farmington	Fire Station 2	Farmington	Day	2/16/2018	4
City of Farmington	Fire Station 4	Farmington	Day	2/16/2018	3
City of Farmington	Fire Station 1	Farmington	Day	2/16/2018	5
City of Farmington	City Hall	Farmington	Day	2/16/2018	6
City of Farmington	East Annex	Farmington	Day	2/16/2018	4
City of Las Cruces	Police	Las Cruces	Miller	2/16/2018	2
City of Carlsbad	Municipal Court	Carlsbad	Miller	2/16/2018	7
City of Carlsbad	Fire	Carlsbad	Miller	2/16/2018	15
City of Carlsbad	Public Works	Carlsbad	Miller	2/16/2018	13
City of Carlsbad	Construction	Carlsbad	Miller	2/16/2018	6
City of Carlsbad	Transit	Carlsbad	Miller	2/16/2018	4
City of Carlsbad	Police	Carlsbad	Miller	2/16/2018	3
City of Carlsbad	Water	Carlsbad	Miller	2/16/2018	26
City of Carlsbad	City Hall	Carlsbad	Miller	2/16/2018	16
City of Carlsbad	Fire	Carlsbad	Miller	2/16/2018	4
Department of Corrections	Southern NM Correctional Facility	Las Cruces	Miller	2/16/2018	3
City of Albuquerque	Environment	Albuquerque	Puckett	2/16/2018	3
City of Albuquerque	Fire Station 19	Albuquerque	Puckett	2/16/2018	4
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	2/16/2018	40
Albuquerque Metro Flood Control Authority		Albuquerque	Puckett	2/16/2018	3
Department of Transportation		Albuquerque	Puckett	2/16/2018	13
Albuquerque Public Schools	Kennedy Middle School	Albuquerque	Puckett	2/16/2018	3
City of Albuquerque	Fire Station 21	Albuquerque	Puckett	2/16/2018	5
Children Youth and Families Department	Protective Services Department	Deming	Miller	2/23/2018	2
City of Deming		Deming	Miller	2/23/2018	5
City of Carlsbad	Solid Waste	Carlsbad	Miller	2/23/2018	17
Administrative Office of the Courts	5th Judicial District Court	Carlsbad	Miller	2/23/2018	7
City of Las Cruces	Parks	Las Cruces	Miller	2/23/2018	25
City of Las Cruces	Parks Administration	Las Cruces	Miller	2/23/2018	8
City of Albuquerque	Senior Services	Albuquerque	Puckett	2/23/2018	3
Albuquerque Bernalillo County Water Utility Authority	Customer Service	Albuquerque	Puckett	2/23/2018	11
Albuquerque Bernalillo County Water Utility Authority	Westside Yard	Albuquerque	Puckett	2/23/2018	15
Albuquerque Bernalillo County Water Utility Authority	Westside customer service	Albuquerque	Puckett	2/23/2018	8
Albuquerque Metro Flood Control Authority		Albuquerque	Puckett	2/23/2018	4
Administrative Office of the District Attorney	2nd Judicial District Attorney	Albuquerque	Puckett	2/23/2018	14
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/2/2018	9
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	3/2/2018	11
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	3/2/2018	4
Highlands University		Las Vegas	Day	3/2/2018	3
Public Education Department		Santa Fe	Day	3/2/2018	3
Department of Health		Alamogordo	Miller	3/2/2018	8
Children Youth and Families Department	Juvenile Probation and Parole	Alamogordo	Miller	3/2/2018	8
Children Youth and Families Department	Protective Services Department	Alamogordo	Miller	3/2/2018	8
Administrative Office of the Courts	12th Judicial District Court	Alamogordo	Miller	3/2/2018	7
Otero County	Court Services	Alamogordo	Miller	3/2/2018	2
Human Services Department		Alamogordo	Miller	3/2/2018	7
Division of Vocational Rehabilitation		Alamogordo	Miller	3/2/2018	3
City of Alamogordo	Water Department	Alamogordo	Miller	3/2/2018	6
City of Alamogordo	Police	Alamogordo	Miller	3/2/2018	3
Department of Corrections	Southern NM Correctional Facility - AM	Las Cruces	Miller	3/2/2018	13
Department of Corrections	Southern NM Correctional Facility - PM	Las Cruces	Miller	3/2/2018	12
Albuquerque Bernalillo County Water Utility Authority	Customer Service	Albuquerque	Puckett	3/2/2018	10
Albuquerque Bernalillo County Water Utility Authority	Pino Yards	Albuquerque	Puckett	3/2/2018	20
Albuquerque Bernalillo County Water Utility Authority	Pino Yards	Albuquerque	Puckett	3/2/2018	8
Bernalillo County	Zoning	Albuquerque	Puckett	3/2/2018	3
Albuquerque Bernalillo County Water Utility Authority	Pino Yards	Albuquerque	Puckett	3/2/2018	10
Albuquerque Bernalillo County Water Utility Authority	Pino Yards	Albuquerque	Puckett	3/2/2018	5
Department of Transportation		Cerrillos	Day	3/9/2018	3
Energy Minerals and Natural Resources Department	Cerrillos Hills State Park	Cerrillos	Day	3/9/2018	2
Department of Public Safety	State Police	Espanola	Day	3/9/2018	3
Northern NM College		Espanola	Day	3/9/2018	2

Rio Arriba County		Espanola	Day	3/9/2018	3
North Central Solid Waste Authority		Espanola	Day	3/9/2018	3
Santa Fe County	Fire	Pojoque	Day	3/9/2018	3
Department of Transportation		Ojo Caliente	Day	3/9/2018	2
Department of Transportation		Tres Piedres	Day	3/9/2018	4
City of Las Cruces	Fire # 1, Shift B	Las Cruces	Miller	3/9/2018	6
City of Las Cruces	Fire # 6, Shift B	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 5, Shift B	Las Cruces	Miller	3/9/2018	2
City of Las Cruces	Fire # 4, Shift B	Las Cruces	Miller	3/9/2018	6
City of Las Cruces	Fire # 8, Shift B	Las Cruces	Miller	3/9/2018	6
City of Las Cruces	Fire # 2, Shift B	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 3, Shift B	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 7, Shift B	Las Cruces	Miller	3/9/2018	3
City of Las Cruces	Fire # 1, Shift C	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 6 Shift C	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 5 Shift C	Las Cruces	Miller	3/9/2018	3
City of Las Cruces	Fire # 8 Shift C	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 2, Shift C	Las Cruces	Miller	3/9/2018	4
City of Las Cruces	Fire # 4, Shift C	Las Cruces	Miller	3/9/2018	3
City of Las Cruces	Fire # 3, Shift C	Las Cruces	Miller	3/9/2018	3
City of Las Cruces	Fire # 7, Shift C	Las Cruces	Miller	3/9/2018	3
City of Las Cruces	Fire #1, Shift A	Las Cruces	Miller	3/9/2018	5
City of Las Cruces	Fire # 4, Shift A	Las Cruces	Miller	3/9/2018	8
City of Las Cruces	Fire # 5, Shift A	Las Cruces	Miller	3/9/2018	2
City of Las Cruces	Fire # 2, Shift A	Las Cruces	Miller	3/9/2018	2
City of Las Cruces	Fire # 3, Shift A	Las Cruces	Miller	3/9/2018	4
Albuquerque Bernalillo County Water Utility Authority	Surface Water	Albuquerque	Puckett	3/9/2018	15
Albuquerque Bernalillo County Water Utility Authority	Rio Grande Compost	Albuquerque	Puckett	3/9/2018	5
PERA	Retirement Seminar	Albuquerque	Puckett	3/9/2018	5
Taxation and Revenue Department	New Employee Orientation	Albuquerque	Puckett	3/9/2018	8
City of Albuquerque	Parks	Albuquerque	Puckett	3/9/2018	4
Bernalillo County	Communications	Albuquerque	Puckett	3/9/2018	4
Department of Transportation	New Employee Orientation	Santa Fe	Day	3/16/2018	7
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/16/2018	10
City of Santa Fe	New Employee Orientation	Santa Fe	Day	3/16/2018	18
Department of Health	New Employee Orientation	Santa Fe	Day	3/16/2018	5
Children Youth and Families Department		Santa Fe	Day	3/16/2018	3
Department of Public Safety	State Police - Law enforcement Academy	Santa Fe	Day	3/16/2018	10
PERA	AM	Taos	Day	3/16/2018	30
PERA	PM	Taos	Day	3/16/2018	28
Taos County	Assessor	Taos	Day	3/16/2018	4
Children Youth and Families Department		Las Cruces	Miller	3/16/2018	45
Department of Public Safety	State Police	Silver City	Miller	3/16/2018	3
Department of Health		Silver City	Miller	3/16/2018	8
Department of Transportation		Silver City	Miller	3/16/2018	8
Department of Health	Ft. Bayard Medical Center	Silver City	Miller	3/16/2018	11
Administrative Office of the Courts	6th Judicial District Court	Silver City	Miller	3/16/2018	5
Administrative Office of the Courts	Magistrate Court	Silver City	Miller	3/16/2018	3
Human Services Department		Silver City	Miller	3/16/2018	5
Children Youth and Families Department		Silver City	Miller	3/16/2018	7
Town of Edgewood	Police	Edgewood	Puckett	3/16/2018	2
Town of Edgewood	Animal Control	Edgewood	Puckett	3/16/2018	2
Children Youth and Families Department		Grants	Puckett	3/16/2018	4
Administrative Office of the District Attorney	13th Judicial District	Grants	Puckett	3/16/2018	6
Human Services Department		Grants	Puckett	3/16/2018	3
Albuquerque Bernalillo County Water Utility Authority	Treatment Plant	Albuquerque	Puckett	3/16/2018	11
Albuquerque Bernalillo County Water Utility Authority	Surface Water	Albuquerque	Puckett	3/16/2018	4
Bernalillo County	Information and Technology	Albuquerque	Puckett	3/16/2018	3
Bernalillo County	Fire Station 32	Albuquerque	Puckett	3/16/2018	6
Bernalillo County	Fire Station 33	Albuquerque	Puckett	3/16/2018	3
Bernalillo County	Fire Station 34	Albuquerque	Puckett	3/16/2018	4
Department of Health		Santa Fe	Day	3/23/2018	8
Department of Corrections	Penitentiary of NM - Training	Santa Fe	Day	3/23/2018	15
Department of Corrections	Penitentiary of NM - Staff	Santa Fe	Day	3/23/2018	3
Luna County	Dispatch	Deming	Miller	3/23/2018	5
Luna County	Planning	Deming	Miller	3/23/2018	4
Luna County	Parents as Teachers	Deming	Miller	3/23/2018	3
Luna County	Sheriff	Deming	Miller	3/23/2018	3
Luna County	Roads	Deming	Miller	3/23/2018	14
Luna County	Detention	Deming	Miller	3/23/2018	13
Luna County	Maintenance	Deming	Miller	3/23/2018	7
Luna County	Courthouse	Deming	Miller	3/23/2018	3
Administrative Office of the Courts	6th Judicial District Court	Deming	Miller	3/23/2018	7
Department of Health	Public Health	Deming	Miller	3/23/2018	5

Administrative Office of the District Attorney	6th Judicial District Attorney	Silver City	Miller	3/23/2018	8
Construction Industries		Las Cruces	Miller	3/23/2018	2
Children Youth and Families Department	J. Paul Taylor Center	Las Cruces	Miller	3/23/2018	4
Albuquerque Bernalillo County Water Utility Authority	Administration	Albuquerque	Puckett	3/23/2018	2
Bernalillo County	Fire Command	Albuquerque	Puckett	3/23/2018	4
Bernalillo County	Retirement Seminar	Albuquerque	Puckett	3/23/2018	30
Human Services Department		Grants	Puckett	3/23/2018	8
Children Youth and Families Department		Grants	Puckett	3/23/2018	3
City of Grants	City Hall	Grants	Puckett	3/23/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/30/2018	5
Department of Corrections	NM State Penitentiary - Training	Santa Fe	Day	3/30/2018	7
Department of Corrections	NM State Penitentiary - Staff	Santa Fe	Day	3/30/2018	3
Taos Ski Valley		Taos Ski Valley	Day	3/30/2018	12
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	3/30/2018	8
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	3/30/2018	4
Highlands University		Las Vegas	Day	3/30/2018	13
North Central Solid Waste Authority		Espanola	Day	3/30/2018	10
Santa Fe County	Fire	Edgewood	Day	3/30/2018	3
City of Las Cruces	Utilities	Las Cruces	Miller	3/30/2018	6
City of Albuquerque	Solid Waste	Albuquerque	Puckett	3/30/2018	4
City of Albuquerque	Entity Meeting	Albuquerque	Puckett	3/30/2018	12
Bernalillo County	Treasurer	Albuquerque	Puckett	3/30/2018	3
Children Youth and Families Department		Albuquerque	Puckett	3/30/2018	3

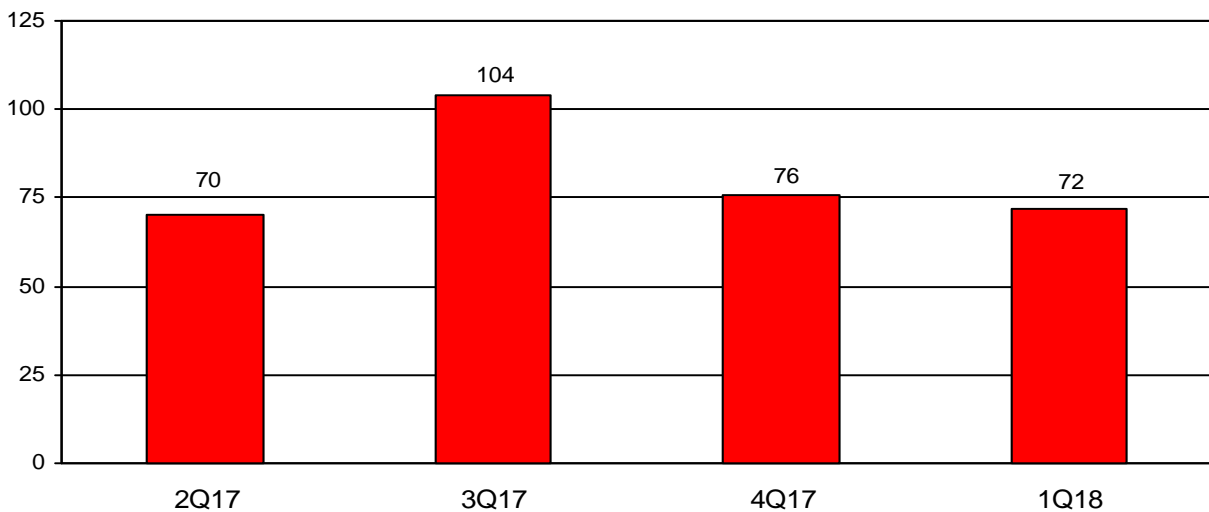
Payout Activity

Payout Activity Summary

- Termination Requests Received by the local Santa Fe office due to Retirement or other Separation from Service.

2Q17	# of Payouts	3Q17	# of Payouts	4Q17	# of Payouts	1Q18	# of Payouts
April	235	July	275	October	316	January	315
May	274	August	368	November	317	February	308
June	330	September	360	December	341	March	359
Total	839	Total	1,003	Total	974	Total	982

Unforeseeable Withdrawal Activity

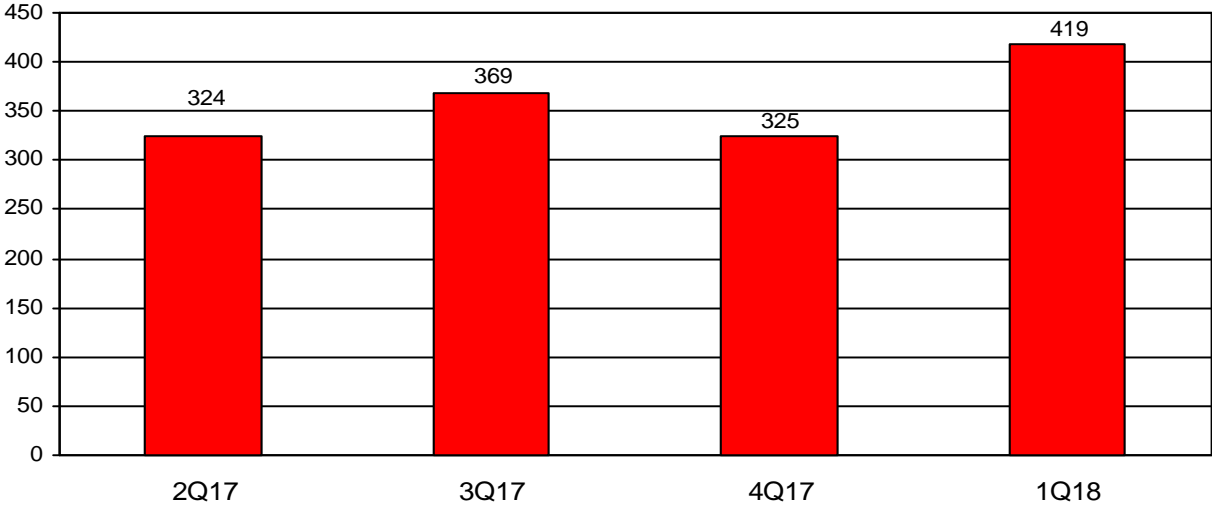


	2Q17	3Q17	4Q17	1Q18
New Requests	70	104	76	72

The unforeseeable withdrawal amount approved for 1Q18 is \$168,106.68

Payout Activity

Lump Sum/Non-Systematic Withdrawal Activity

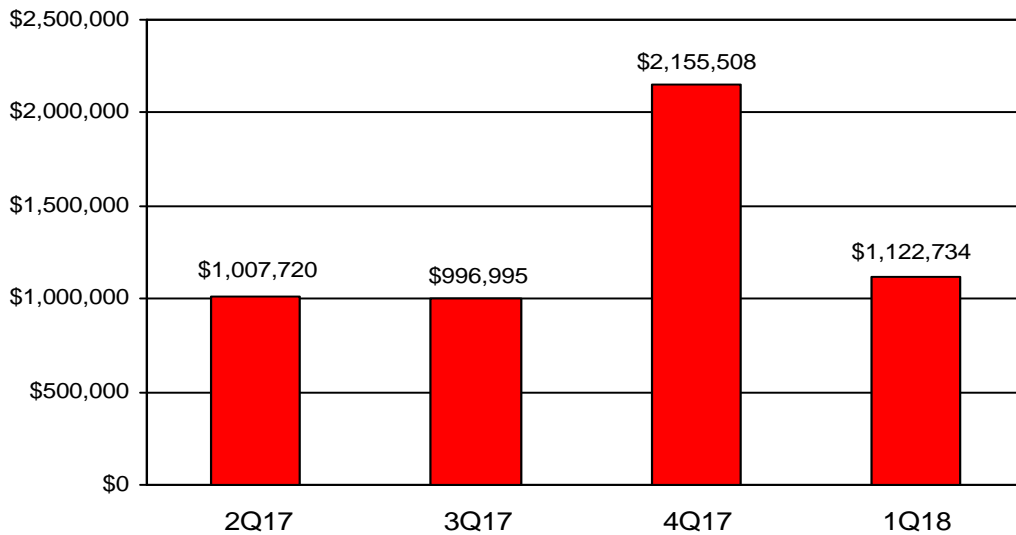


	2Q17	3Q17	4Q17	1Q18
New Requests	324	369	325	419

The lump sum/non-systematic withdrawal amount approved for 1Q18 is \$5,254,948.00.

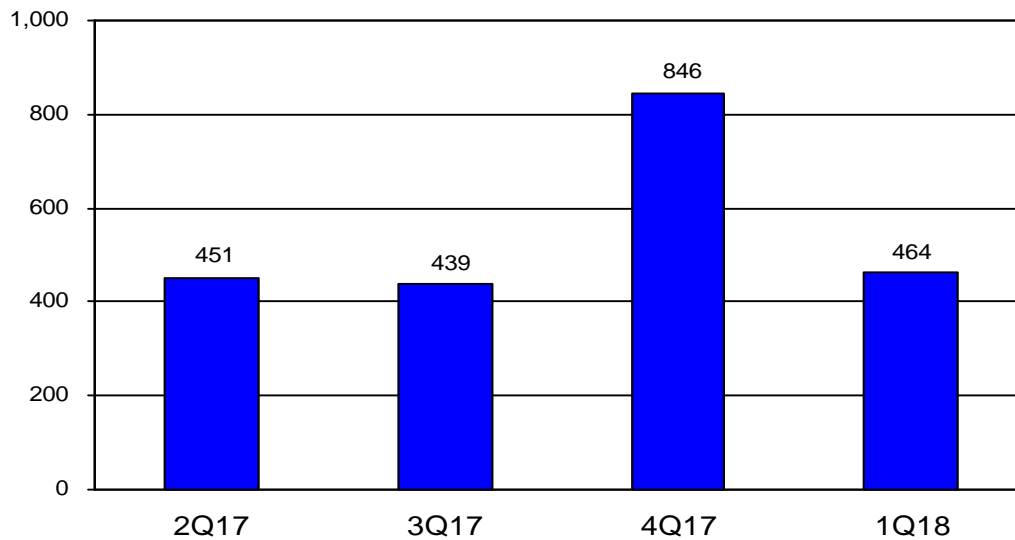
Payout Activity (continued)

Systematic Withdrawal Distribution - Total Dollar Amounts



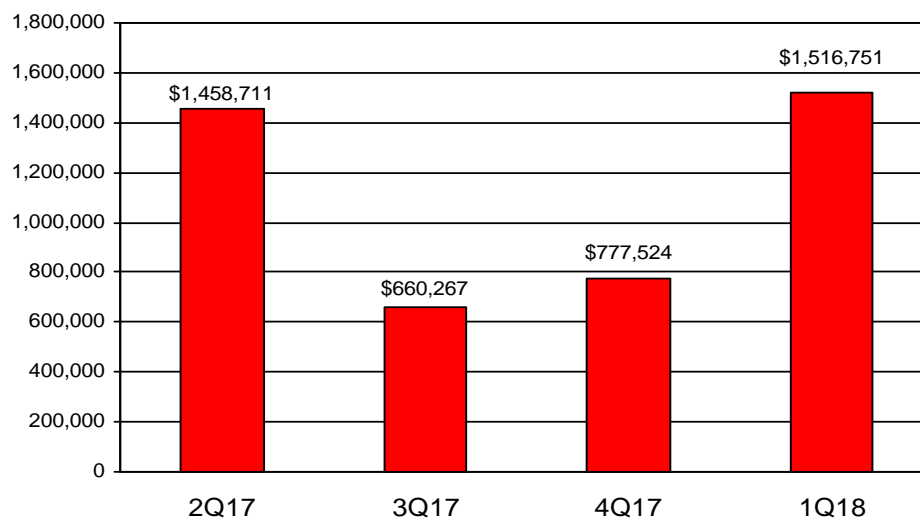
	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed to Participants	\$1,007,720	\$996,995	\$2,155,508	\$1,122,734

Systematic Withdrawal Distribution - Total Participants



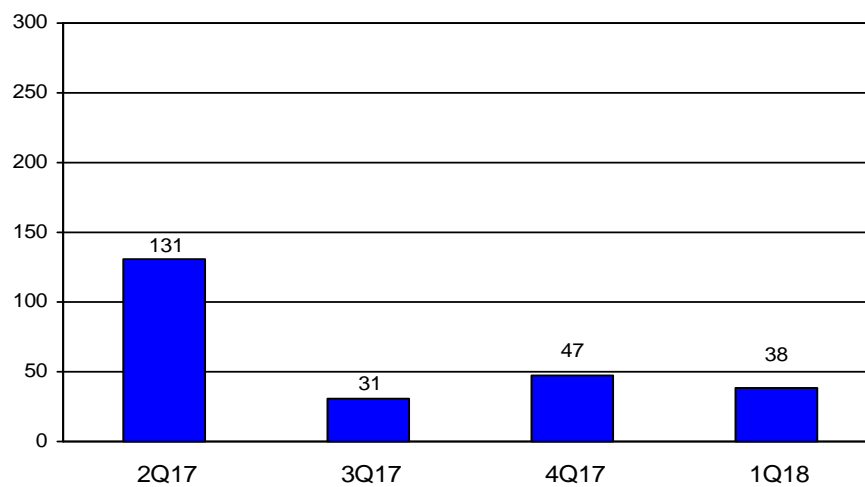
	2Q17	3Q17	4Q17	1Q18
Systematic Withdrawal	451	439	846	464

Rollovers In - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount of Incoming	\$1,458,711	\$660,267	\$777,524	\$1,516,751

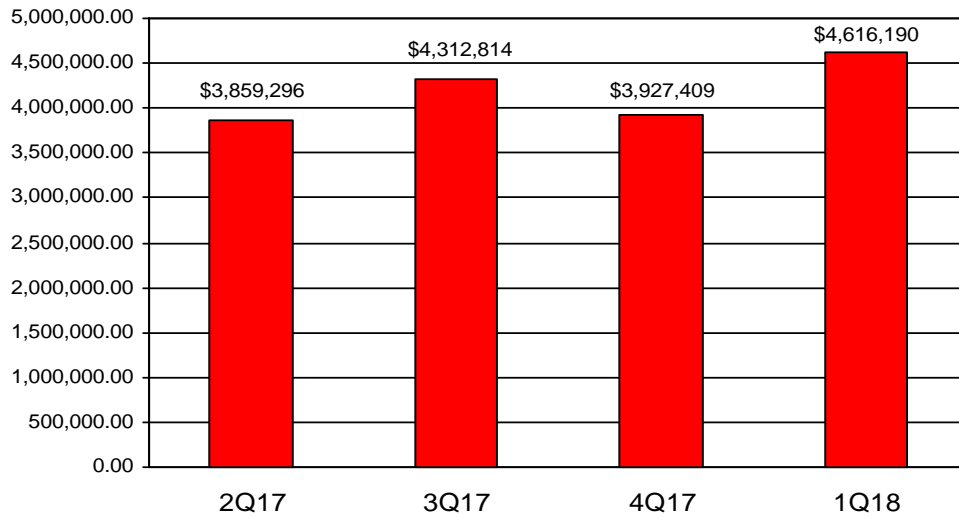
Rollovers In - Total Participants



	2Q17	3Q17	4Q17	1Q18
Total Number of Incoming	131	31	47	38

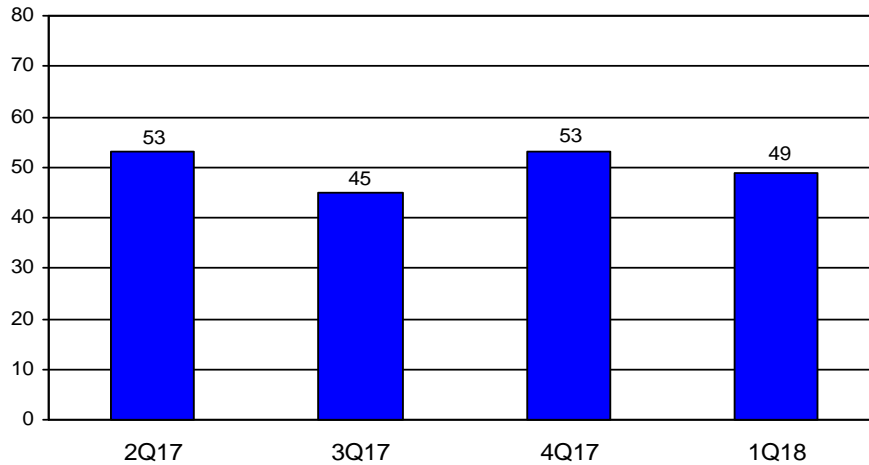
Payout Activity (continued)

Rollovers Out - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed to Outgoing Rollovers	\$3,859,296	\$4,312,814	\$3,927,409	\$4,616,190

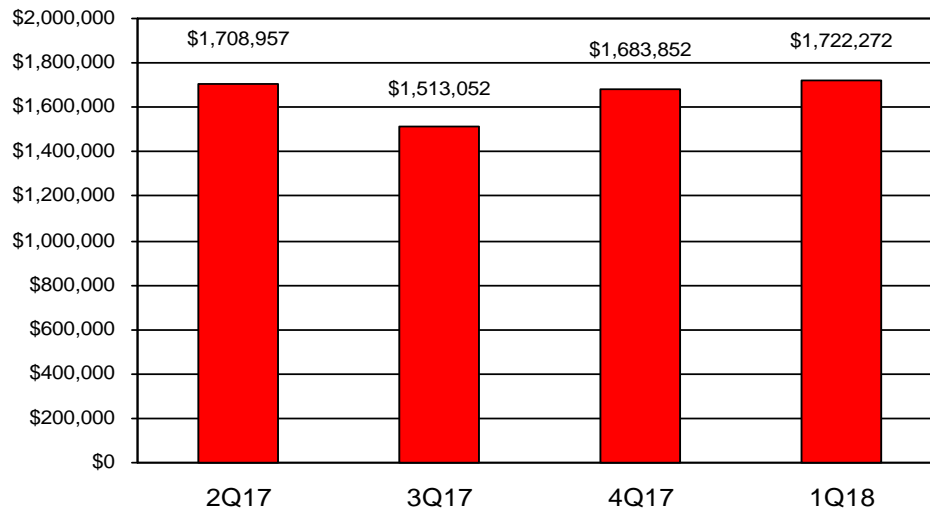
Rollovers Out - Total Participants



	2Q17	3Q17	4Q17	1Q18
Total Number of Participants with Outgoing Rollovers	53	45	53	49

Payout Activity (continued)

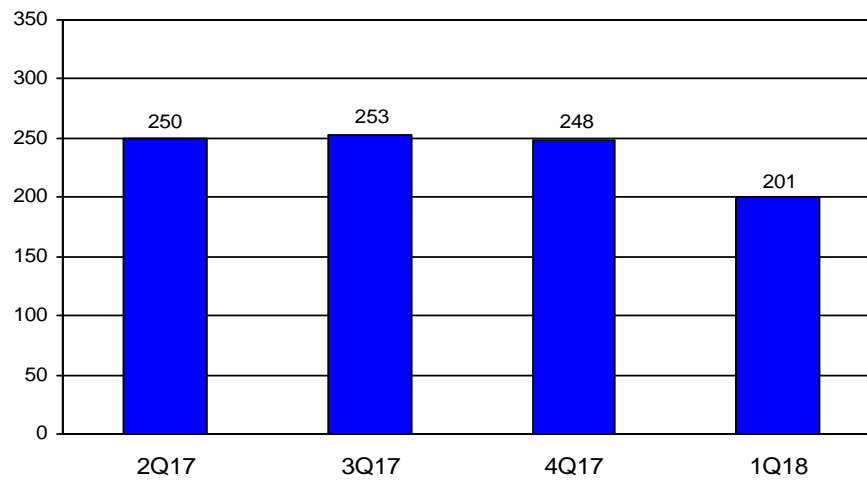
All Loans - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed due to Loans	\$1,708,957	\$1,513,052	\$1,683,852	\$1,722,272

All Loans - Total Participants

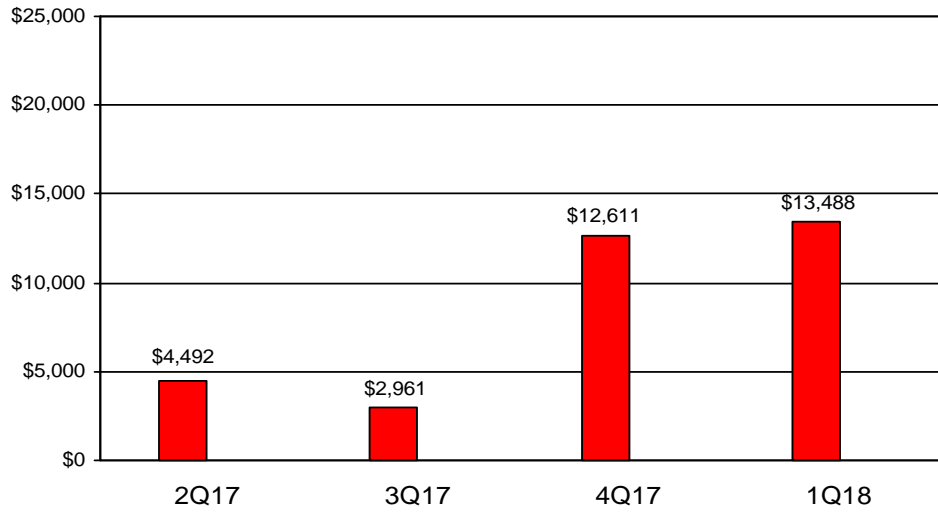
Total Participants With Outstanding Loans = 2,279



	2Q17	3Q17	4Q17	1Q18
Total Number of Participants who Received Loans	250	253	248	201

Payout Activity (continued)

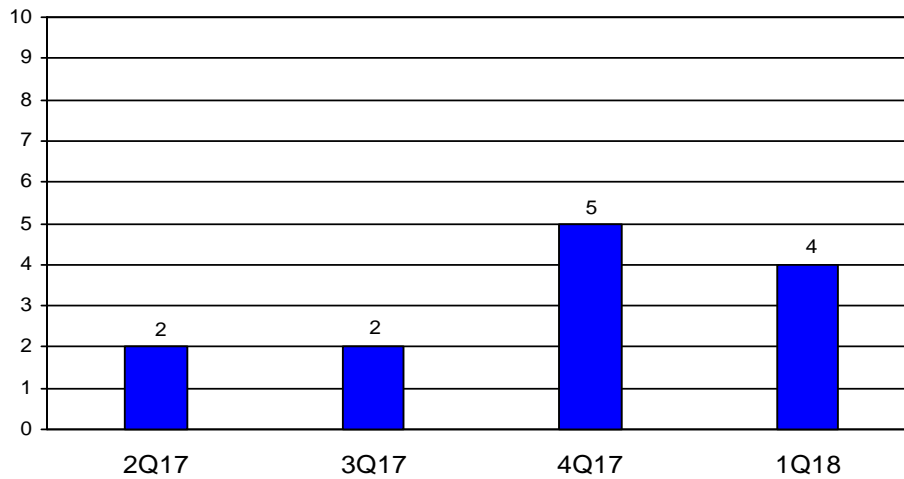
All Loans - Total Amount of Default Loans



	2Q17	3Q17	4Q17	1Q18
Total Amount of Default Loans	\$4,492	\$2,961	\$12,611	\$13,488

All Loans - Total Number of Default Loans

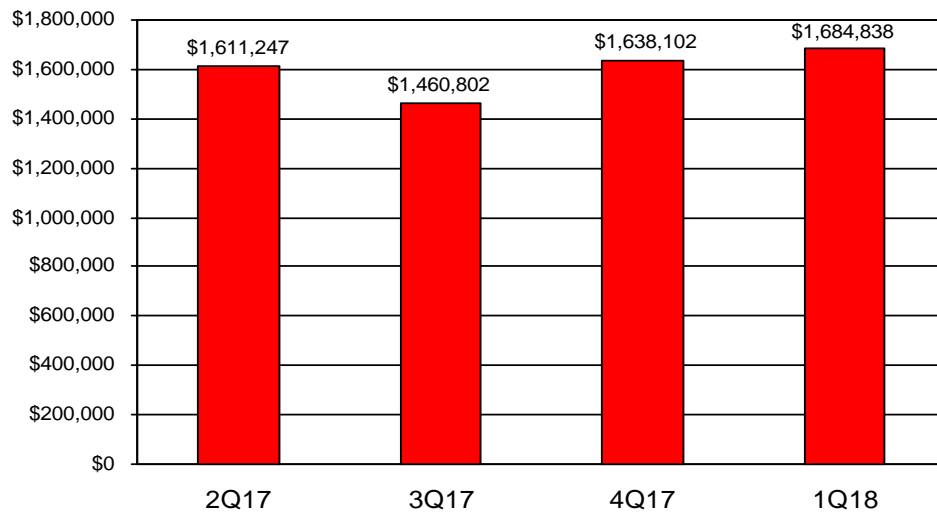
Total Participants With Defaulted Loans = 1,053



	2Q17	3Q17	4Q17	1Q18
Total Number of Default Loans	2	2	5	4

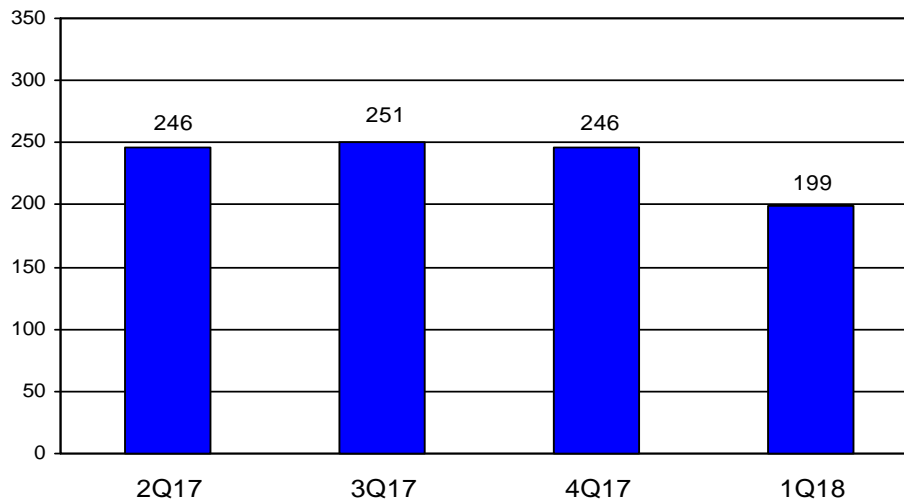
Payout Activity (continued)

General Purpose Loans - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed due to General Purpose Loans	\$1,611,247	\$1,460,802	\$1,638,102	\$1,684,838

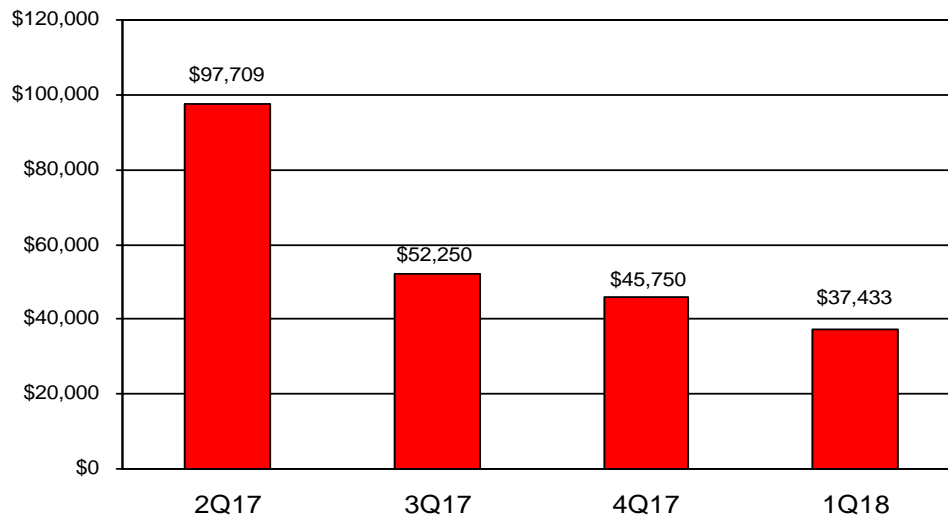
General Purpose Loans - Total Participants



	2Q17	3Q17	4Q17	1Q18
Total Number of Participants who received General Purpose Loans	246	251	246	199

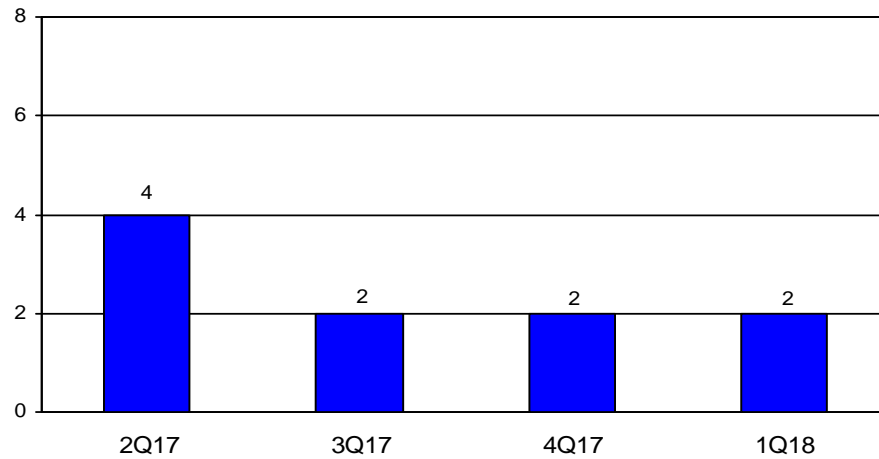
Payout Activity (continued)

Residential Purchase Loans - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed due to Residential Purchase Loans	\$97,709	\$52,250	\$45,750	\$37,433

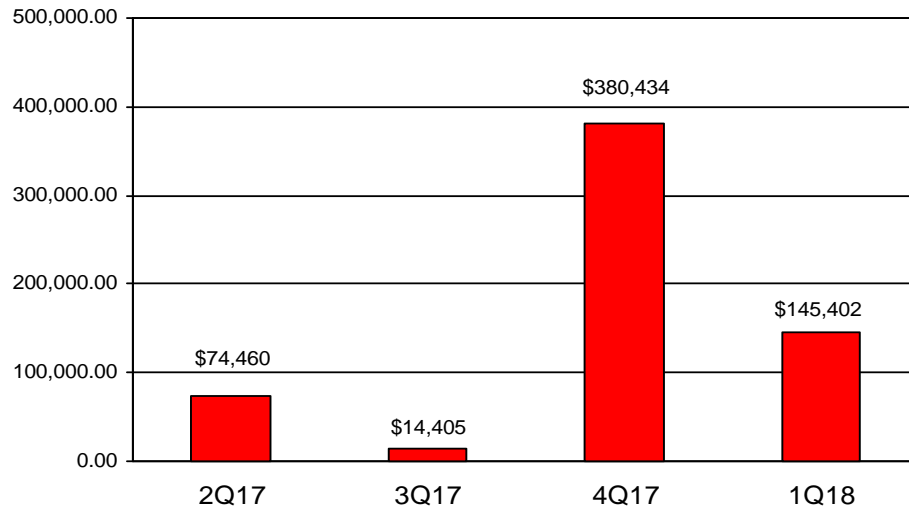
Residential Purchase Loans - Total Participants



	2Q17	3Q17	4Q17	1Q18
Total Number of Participants who received Residential Purchase Loans	4	2	2	2

Payout Activity (continued)

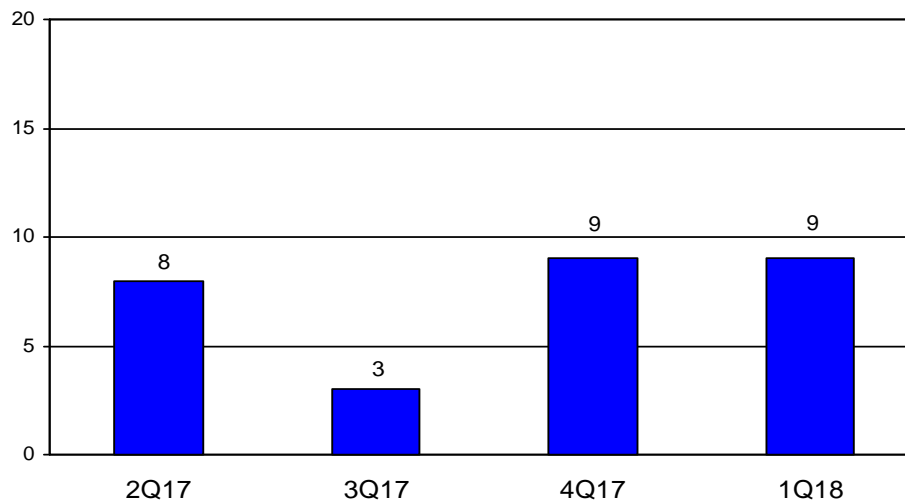
Self Directed Brokerage Options - Total Dollar Amounts



	2Q17	3Q17	4Q17	1Q18
Total Amount Distributed due to Self Directed Brokerage Options	\$74,460	\$14,405	\$380,434	\$145,402

Self Directed Brokerage Options - Total Participants

Total Participants With Schwab Account = 54



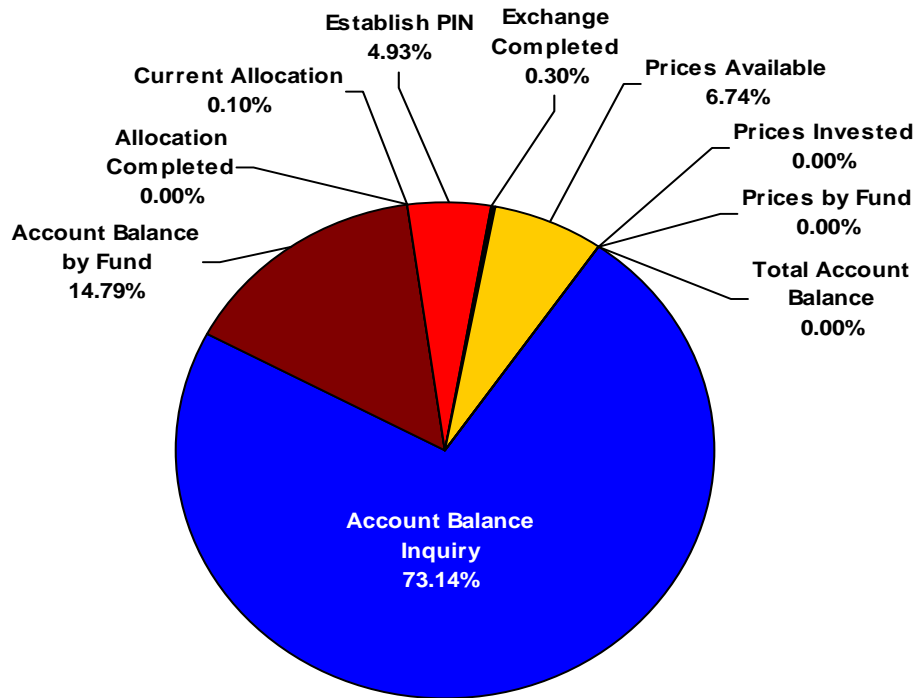
	2Q17	3Q17	4Q17	1Q18
Total Number of Participants who moved funds into the Self Directed Brokerage Option	8	3	9	9

Participant Services

Participant Services Utilization - Participant Statements

-1Q18 statements were mailed on April 23rd, 2018.

Participant Services Utilization - VRU

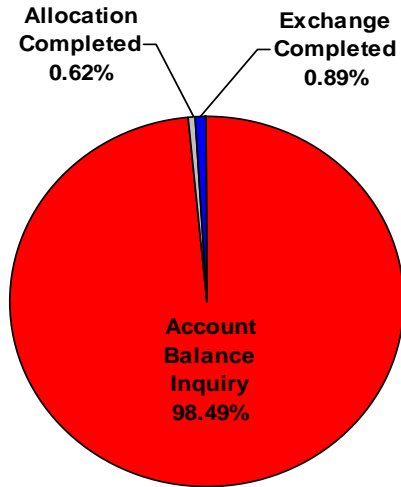


Activity	1Q18 Total	%
Account Balance Inquiry	727	73.14%
Account Balance by Fund	147	14.79%
Allocation Completed	0	0.00%
Current Allocation	1	0.10%
Establish Pin	49	4.93%
Exchange Completed	3	0.30%
Prices Available*	67	6.74%
Prices Invested**	0	0.00%
Prices by Fund	0	0.00%
Total Account Balance	0	0.00%

*Prices Available are the share prices for all investment options offered under the plan.

**Prices Invested are the share prices for those investment options that a participant is invested in.

Participant Services (continued)
Participant Services Utilization - Internet



Activity	1Q18 Total	%
Account Balance Inquiry	49,966	98.49%
Allocation Completed	316	0.62%
Exchange Completed	451	0.89%

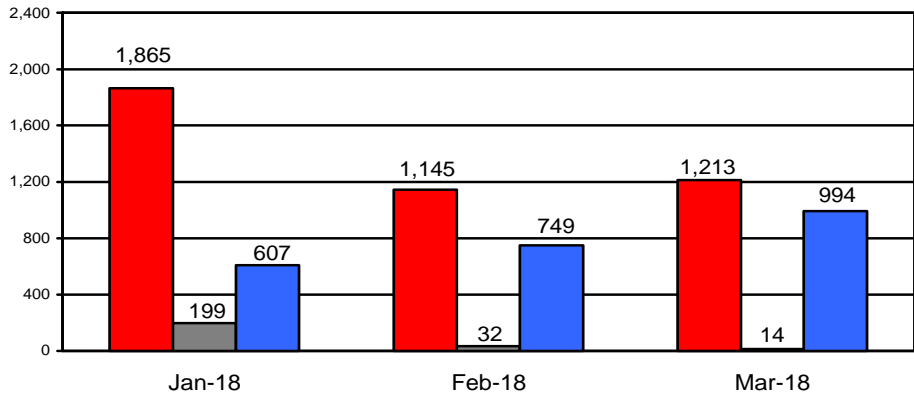
Participant Services Utilization - Online Advice Tool*

Month	2Q17 Totals	Month	3Q17 Totals	Month	4Q17 Totals	Month	1Q18 Totals
October	0	July	0	October	0	January	0
November	0	August	0	November	0	February	0
December	0	September	0	December	0	March	0
Qtrly Total	0	Qtrly Total	0	Qtrly Total	0	Qtrly Total	0

* Reflects total Guidance and Advice log-ins per quarter, not new accounts.

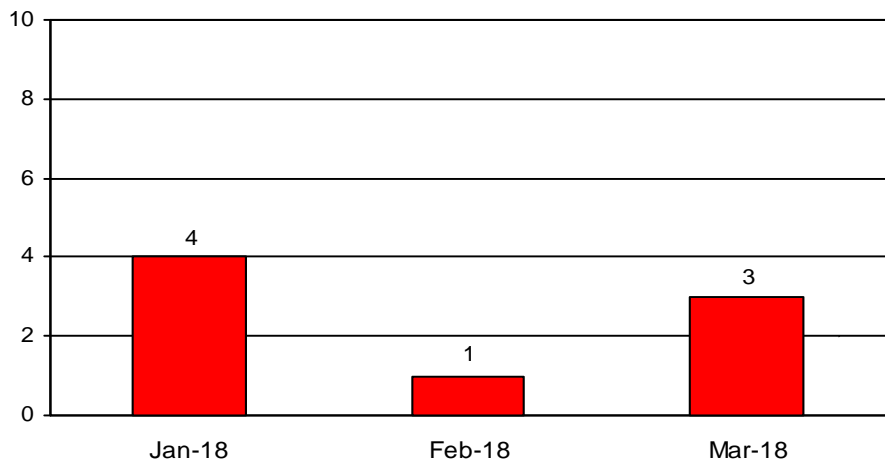
Participant Services (continued)

Participant Services Utilization - Customer Service



	January 2018	February 2018	March 2018
Calls Received	1,865	1,145	1,213
Calls Abandoned	199	32	14
Calls Answered in 20 Seconds	607	749	994
% in 20 Seconds	32.55%	65.41%	81.95%
Average Speed of Answer in Seconds	01:24	00:40	00:16

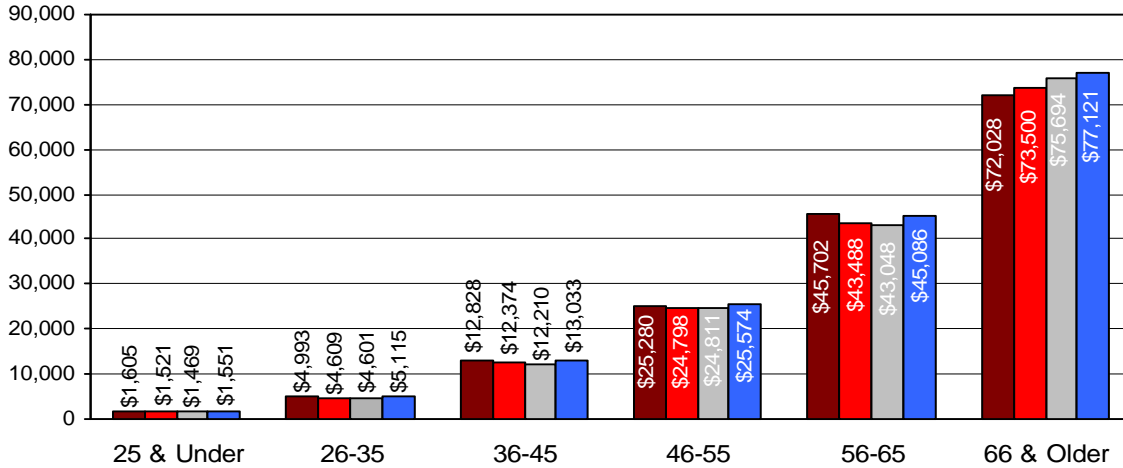
Participant Services Utilization - Spanish Customer Service



	January 2018	February 2018	March 2018
Calls Received	4	1	3

Participation Statistics

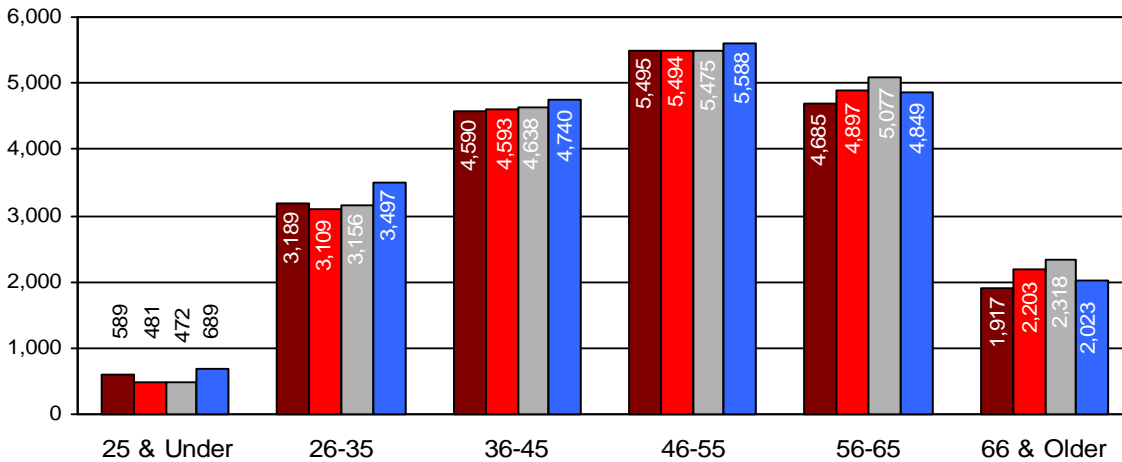
Average Participant Account Balance by Age Group



Age Group	2Q17	3Q17	4Q17	1Q18
25 & Under	\$1,605	\$1,521	\$1,469	\$1,551
26-35	\$4,993	\$4,609	\$4,601	\$5,115
36-45	\$12,828	\$12,374	\$12,210	\$13,033
46-55	\$25,280	\$24,798	\$24,811	\$25,574
56-65	\$45,702	\$43,488	\$43,048	\$45,086
66 & Older	\$72,028	\$73,500	\$75,694	\$77,121

Participants with a Balance by Age Group

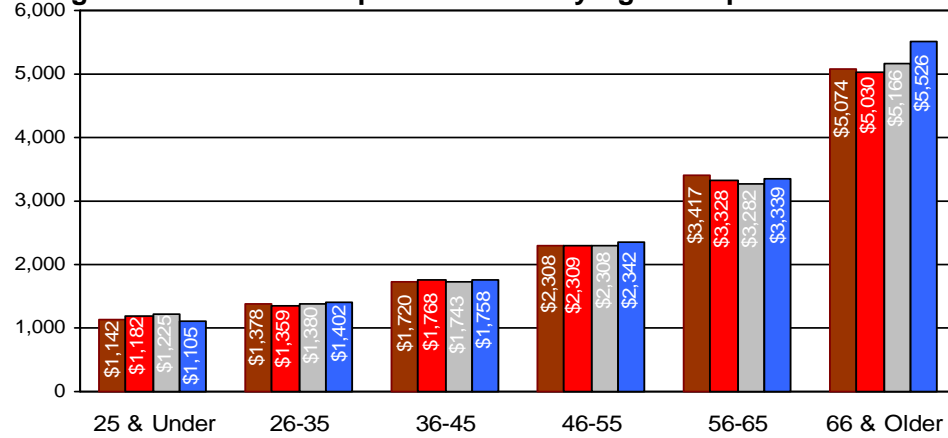
The average account balance per participant is \$28,468.



Age Group	2Q17	3Q17	4Q17	1Q18
25 & Under	589	481	472	689
26-35	3,189	3,109	3,156	3,497
36-45	4,590	4,593	4,638	4,740
46-55	5,495	5,494	5,475	5,588
56-65	4,685	4,897	5,077	4,849
66 & Older	1,917	2,203	2,318	2,023

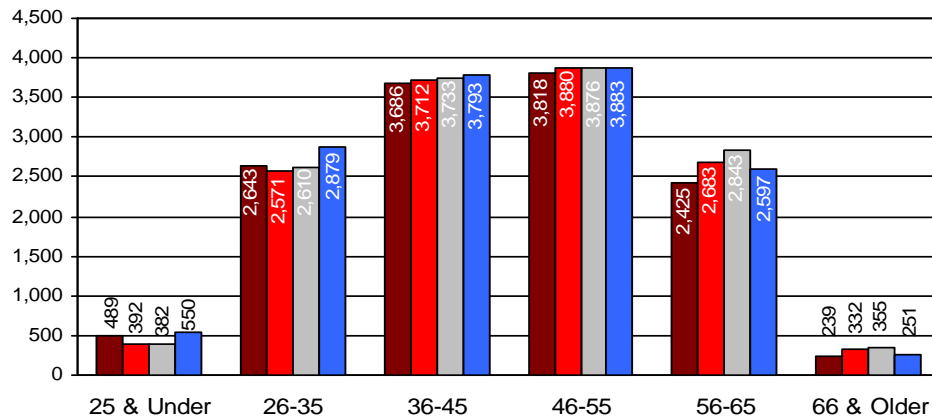
Participation Statistics (continued)

Average Annualized Participant Deferrals by Age Group



Age Group	2Q17	3Q17	4Q17	1Q18
25 & Under	\$1,142	\$1,182	\$1,225	\$1,105
26-35	\$1,378	\$1,359	\$1,380	\$1,402
36-45	\$1,720	\$1,768	\$1,743	\$1,758
46-55	\$2,308	\$2,309	\$2,308	\$2,342
56-65	\$3,417	\$3,328	\$3,282	\$3,339
66 & Older	\$5,074	\$5,030	\$5,166	\$5,526

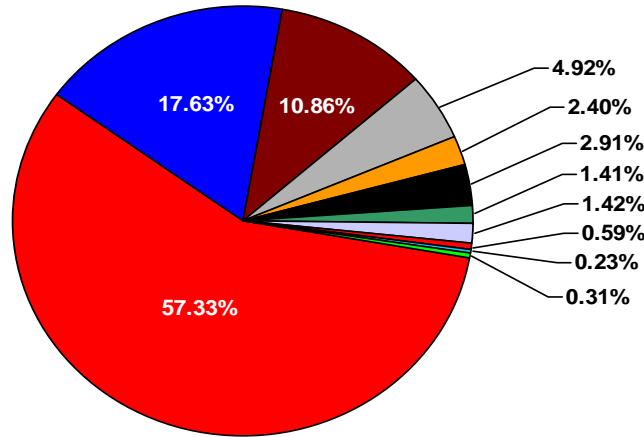
Participants Actively Deferring by Age Group



Age Group	2Q17	3Q17	4Q17	1Q18
25 & Under	489	392	382	550
26-35	2,643	2,571	2,610	2,879
36-45	3,686	3,712	3,733	3,793
46-55	3,818	3,880	3,876	3,883
56-65	2,425	2,683	2,843	2,597
66 & Older	239	332	355	251

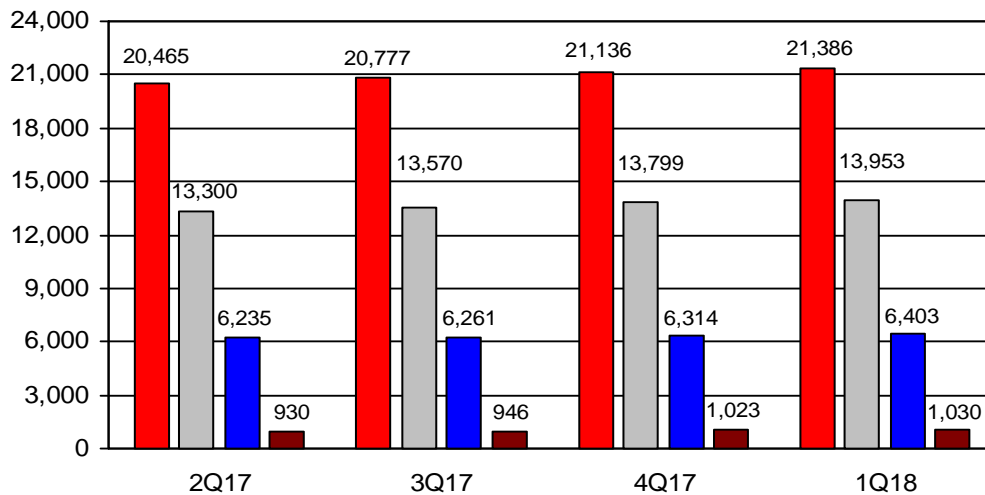
Participation Statistics (continued)

Participants with a Balance by Asset Range



	# of Participants	%		# of Participants	%
Under \$10,000	12,262	57.33%	\$150,000-\$199,999	301	1.41%
\$10,000-\$24,999	3,770	17.63%	\$200,000-\$299,999	303	1.42%
\$25,000-\$49,999	2,322	10.86%	\$300,000-\$399,999	126	0.59%
\$50,000-\$74,999	1,052	4.92%	\$400,000-\$499,999	49	0.23%
\$75,000-\$99,999	513	2.40%	Over \$500,000	66	0.31%
\$100,000-\$149,999	623	2.91%	Total	21,387	100%

Participants with Balance



	2Q17	3Q17	4Q17	1Q18
Total Plan Participants	20,465	20,777	21,136	21,386
Currently Contributing	13,300	13,570	13,799	13,953
Not Currently Contributing and not in Payout	6,235	6,261	6,314	6,403
Currently Receiving a Payout	930	946	1,023	1,030

Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0037962001	NM-PERA NEW MEXICO SCHOOL FOR THE DEAF	18	16	34
0037986001	NM-PERA VILLAGE OF CORONA	3	3	6
0037987001	NM-PERA COUNTY OF SIERRA	30	7	37
0037988001	NM-PERA CATRON COUNTY	3	2	5
0037989001	NM-PERA SAN JUAN COMMUNICATIONS AUTH	12	4	16
0037990001	NM-PERA VILLAGE OF MAGDALENA	1	2	3
0037991001	NM-PERA REGIONAL HOUSING AUTHORITY IV	12	4	16
0037992001	NM-PERA VALENCIA COUNTY	26	9	35
0037993001	NM-PERA RIO ARRIBA COUNTY	36	10	46
0037994001	NM-PERA VILLAGE OF COLUMBUS	0	2	2
0037995001	NM-PERA CITY OF LAS CRUCES	546	125	671
0038129001	NM-PERA CITY OF PORTALES	14	11	25
0038130001	NM-PERA CITY OF TUCUMCARI	6	12	18
0038132001	NM-PERA DE BACA GENERAL HOSPITAL	0	1	1
0038133001	NM-PERA CITY OF GALLUP	145	44	189
0038167001	NM-PERA SAN MIGUEL COUNTY	10	4	14
0038168001	NM-PERA GUADALUPE COUNTY	11	3	14
0038169001	NM-PERA OTERO COUNTY	46	32	78
0038170001	NM-PERA COUNTY OF SOUTHERN SANDOVAL	0	2	2
0038171001	NM-PERA TRUTH-CONSEQUENCES HOUSING AUTH	0	1	1
0038172001	NM-PERA CURRY COUNTY	14	8	22
0038355001	NM-PERA CITY OF ALAMOGORDO	118	50	168
0038356001	NM-PERA EDDY COUNTY	128	35	163
0038383001	NM-PERA CITY OF LAS VEGAS	45	16	61
0038384001	NM-PERA VILLAGE OF JEMEZ SPRINGS	1	0	1
0038385001	NM-PERA CITY OF BLOOMFIELD	19	14	33
0038386001	NM-PERA CENTRAL REGION EDUCATION CO-OP	4	6	10
0038389001	NM-PERA ELEPHANT BUTTE IRRIGATION DIST	28	11	39
0038390001	NM-PERA SANTA FE COUNTY	469	181	650
0038391001	NM-PERA CITY OF LOVINGTON	2	1	3
0038392001	NM-PERA VILLAGE OF SAN JON	3	0	3
0038393001	NM-PERA TOWN OF RED RIVER	10	1	11
0038394001	NM-PERA TOWN OF EDGEWOOD	4	4	8
0038395001	NM-PERA CHAVES COUNTY	102	47	149
0038537001	NM-PERA LUNA COMMUNITY COLLEGE	1	2	3
0038562001	NM-PERA PENASCO INDEPEND SCHOOL SYSTEM	0	1	1
0038563001	NM-PERA LAS VEGAS CITY SCHOOLS	0	3	3
0038564001	NM-PERA COUNTY OF GRANT	43	12	55
0038565001	NM-PERA LEA COUNTY	85	23	108
0038566001	NM-PERA N.M. INSTITUTE OF MINING & TECH	24	27	51
0038567001	NM-PERA QUAY COUNTY	11	3	14
0038568001	NM-PERA COUNTY OF LINCOLN	34	9	43
0038569001	NM-PERA CITY OF RATON	6	2	8
0038570001	NM-PERA VILLAGE OF LOS RANCHOS		1	1
0038571001	NM-PERA NEW MEXICO HIGHLANDS UNIVERSITY	31	9	40
0038572001	NM-PERA CITY OF TRUTH OR CONSEQUENCES	5	2	7
0038573001	NM-PERA VILLAGE OF TULAROSA	3	2	5
0038574001	NM-PERA CITY OF GRANTS	16	15	31
0038710001	NM-PERA STATE OF NM DEPT OF FIN & ADMIN	7,263	4,554	11,817

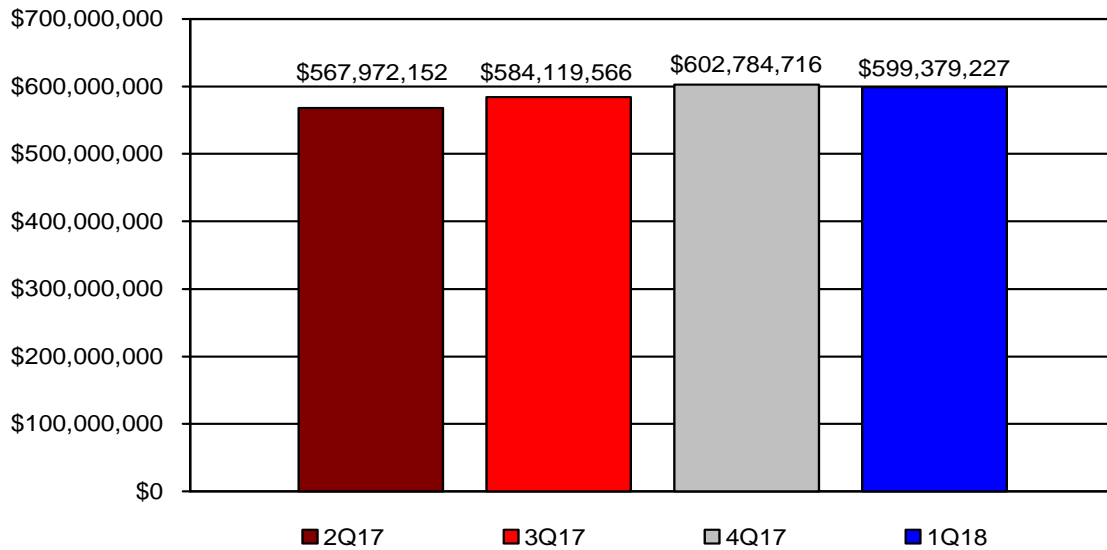
Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0038711001	NM-PERA CARRIER TINGLEY HOSPITAL	0	1	1
0038712001	NM-PERA NEW MEXICO STATE FAIR COMM	0	17	17
0038714001	NM-PERA SANTA FE PUBLIC SCHOOLS	0	10	10
0038716001	NM-PERA CITY OF CARLSBAD	194	67	261
0038744001	NM-PERA TOWN OF SILVER CITY	69	21	90
0038745001	NM-PERA MORA COUNTY	1	1	2
0038746001	NM-PERA CITY OF HOBBS	162	71	233
0038747001	NM-PERA COLFAX COUNTY	4	1	5
0038749001	NM-PERA HIGH PLAINS REG. COOPERATIVE #3	4	6	10
0038750001	NM-PERA CENTRAL NM COMMUNITY COLLEGE CNM	83	126	209
0038752001	NM-PERA ROOSEVELT COUNTY	5	4	9
0038753001	NM-PERA VILLAGE OF RUIDOSO	8	3	11
0038932001	NM-PERA SANTA FE COMMUNITY COLLEGE	3	12	15
0038933001	NM-PERA TOWN OF TAOS	21	9	30
0038934001	NM-PERA LUNA COUNTY	64	36	100
0038935001	NM-PERA SANTA FE COUNTY HOUSING AUTH	0	3	3
0038936001	NM-PERA VILLAGE OF ANGEL FIRE	1	1	2
0038937001	NM-PERA MESILLA VALLEY PUBLIC HOUSING AUTHORITY	7	7	14
0038938001	NM-PERA NM REGION IX EDUCATION CO-OP	22	8	30
0038939001	NM-PERA CITY OF ARTESIA	30	11	41
0038940001	NM-PERA RUIDOSO DOWNS	10	3	13
0038943001	NM-PERA CITY OF SANTA FE	628	199	827
0038944001	NM-PERA VILLAGE OF CUBA	5	0	5
0038945001	NM-PERA VILLAGE OF LOVING	4	0	4
0038947001	NM-PERA ALBUQUERQUE PUBLIC SCHOOLS	292	204	496
0039093001	NM-PERA NO CENTRAL N.M. ECON DVPT DEPT	4	10	14
0039094001	NM-PERA SAN JUAN COUNTY	123	41	164
0039095001	NM-PERA MCKINLEY COUNTY	38	8	46
0039120001	NM-PERA SOUTHWEST COUNCIL OF GOV	1	4	5
0039121001	NM-PERA CITY OF AZTEC	15	8	23
0039122001	NM-PERA CITY OF ALBUQUERQUE	725	428	1,153
0039123001	NM-PERA VILLAGE OF LOS LUNAS	46	17	63
0039124001	NM-PERA TOWN OF ESTANCIA	3	2	5
0039127001	NM-PERA ARCH HURLEY CONSERVANCY DISTRICT	0	1	1
0039128001	NM-PERA CITY OF MORIARTY	10	4	14
0039129001	NM-PERA NM REGION IX HEADSTART	0	2	2
0039130001	NM-PERA NEW MEXICO DCP	0	3	3
0039131001	NM-PERA SOCORRO COUNTY	7	10	17
0039132001	NM-PERA CITY OF EUNICE	6	2	8
0039133001	NM-PERA NORTH CENTRAL REG TRANSIT DIST	5	4	9
0039134001	NM-PERA TOWN OF MESILLA	7	2	9
0039135001	NM-PERA CITY OF SUNLAND PARK	21	9	30
0039287001	NM-PERA CITY OF SOCORRO	13	10	23
0039288001	NM-PERA CITY OF FARMINGTON	226	91	317
0039289001	NM-PERA CITY OF ESPANOLA	43	10	53
0039290001	NM-PERA SOUTHEASTERN N.M. ECON DEV DIST	0	4	4
0039315001	NM-PERA NORTHERN NEW MEXICO COLLEGE	13	9	22
0039319001	NM-PERA VILLAGE OF CLOUDCROFT	1	0	1
0039320001	NM-PERA SCHOOL FOR THE BLIND & VIS IMPRD	26	6	32

Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0039680001	NM-PERA HIDALGO COUNTY	6	4	10
0040240001	NM-PERA DONA ANA COUNTY	218	62	280
0040320001	NM-PERA SANTA FE CIVIC HOUSING AUTHORITY	9	2	11
0040900001	NM-PERA VILLAGE OF QUESTA	2	2	4
0041240001	NM-PERA UNION COUNTY	4	0	4
0041800001	NM-PERA CITY OF SANTA ROSA	11	0	11
0042100001	NM-PERA VILLAGE OF TAOS SKI VALLEY	8	2	10
0042860001	NM-PERA SOCORRO SOIL AND WATER CONSERVATION DIST	2	0	2
0043080001	NM-PERA TAOS COUNTY	55	11	66
0043240001	NM-PERA SOUTH CENTRAL COUNCIL OF GOVERNMENTS	7	1	8
0043260001	NM-PERA NORTH CENTRAL SOLID WASTE AUTHORITY	14	5	19
0043960001	NM-PERA CITY OF DEMING	15	8	23
0044160001	NM-PERA TORRANCE COUNTY	12	3	15
0044340001	NM-PERA SANDOVAL COUNTY	28	9	37
0045300001	NM-PERA BERNALILLO COUNTY	902	122	1,024
0046584001	NM-PERA THE DISCIPLINARY BOARD - NM SUPREME COURT	3	0	3
0046830001	NM-PERA ELDORADO AREA WATER & SANITATION DISTRICT	1	0	1
0046850001	NM-PERA ALBUQUERQUE BERNALILLO CO WATER UTIL DIST	115	18	133
0046990001	NM-PERA GRANT COUNTY SOLID WASTE AUTHORITY	10	3	13
0048430001	NM-PERA TAOS SOIL & WATER CONSERVATION DIST	4	1	5
0049710001	NM-PERA EAST TORRANCE SWCD	1	0	1
0050230001	NM-PERA SANTA CLARA HOUSING AUTHORITY	1	0	1
0051770001	NM-PERA EMW GAS ASSOCIATION	6	0	6
0051930001	NM-PERA HARDING COUNTY	4	2	6
0052390001	NM-PERA REGIONAL EMERGENCY DISPATCH AUTHORITY	5	0	5
0052391001	NM-PERA VILLAGE OF SANTA CLARA	1	2	3
0052690001	NM-PERA VILLAGE OF MILAN	7	6	13
0053950001	NM-PERA ESTANCIA VALLEY SOLID WASTE AUTHORITY	4	0	4
0053951001	NM-PERA CITY OF ROSWELL	188	31	219
0054615001	NM-PERA CITY OF LORDSBURG	8	0	8
0054955001	NM-PERA TOWN OF SPRINGER	1	0	1
0054956001	NM-PERA DE BACA FAMILY PRACTICE CLINIC	2	0	2
0054994001	NM-PERA VILLAGE OF EAGLE NEST	1	0	1
0055157001	NM-PERA RATON PUBLIC SERVICE CO	2	0	2
0055236001	NM-PERA ALBUQUERQUE SIGN LANGUAGE ACADEMY	1	0	1
0055296001	NM-PERA CITY OF ELEPHANT BUTTE	2	1	3
0055855001	NM-PERA CORAL COMMUNITY CHARTER	1	0	1
0056075001	NM-PERA VILLAGE OF FORT SUMNER	4	0	4
0056458001	NM-PERA MIDDLE RIO GRANDE CONSERVANCY DISTRICT	32	0	32
0056685001	NM-PERA VILLAGE OF CIMARRON	1	0	1
Grand Total		14,036	7,134	21,170

Fund Investments

Assets and Contributions Summaries

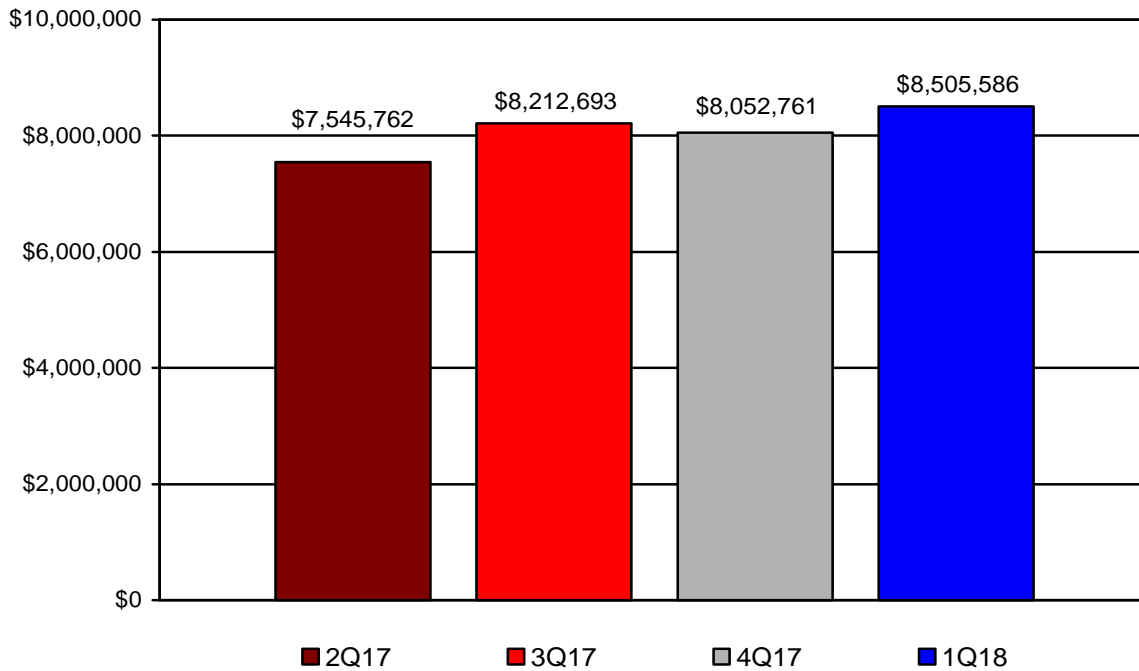
Assets by Investment Carrier



Carrier	2Q17	3Q17	4Q17	1Q18
Aegon/Monumental ULI (Cash Value)	\$432,207	\$427,938	\$419,634	\$401,385
Transamerica Assurance ULI (Cash Value)	\$688,151	\$678,132	\$667,249	\$651,255
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$566,851,794	\$583,013,496	\$601,697,833	\$598,326,587
Total Assets	\$567,972,152	\$584,119,566	\$602,784,716	\$599,379,227

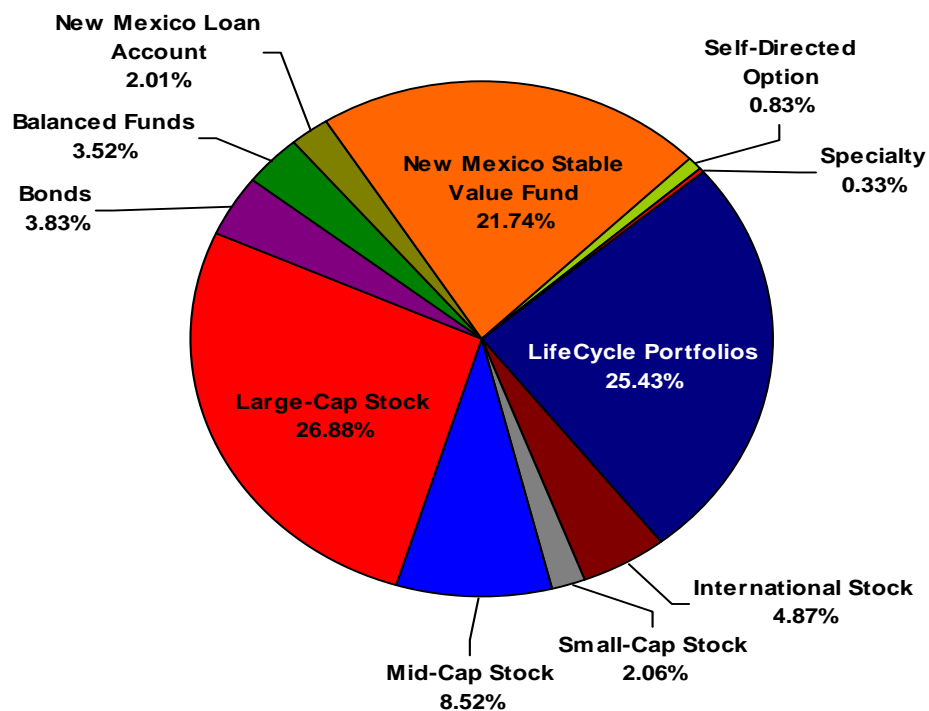
Assets and Contributions Summaries (continued)

Contributions by Investment Carrier



Carrier	2Q17	3Q17	4Q17	1Q18
Aegon/Monumental ULI	\$3,620	\$1,517	\$1,488	\$1,451
Transamerica Life ULI	\$5,169	\$1,930	\$1,900	\$1,863
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$7,536,974	\$8,209,246	\$8,049,373	\$8,502,272
Total Contributions	\$7,545,762	\$8,212,693	\$8,052,761	\$8,505,586

Assets by Asset Class Summary



Investment Option	1Q18	%
LifeCycle Portfolios	\$152,139,242	25.43%
International Stock	\$29,115,682	4.87%
Small-Cap Stock	\$12,324,029	2.06%
Mid-Cap Stock	\$50,952,180	8.52%
Large-Cap Stock	\$160,830,757	26.88%
Bonds	\$22,905,326	3.83%
Balanced Funds	\$21,064,776	3.52%
New Mexico Loan Account	\$11,996,750	2.01%
New Mexico Stable Value Fund	\$130,058,252	21.74%
Self-Directed Option	\$4,972,583	0.83%
Specialty	\$1,967,010	0.33%
Total Investments	\$598,326,587	100.00%

Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	2Q17	%	3Q17	%	4Q17	%	1Q18	%	1Q18 # of Participants
Asset Allocation									
Conservative Portfolio	\$38,187,781	6.74%	\$39,009,226	6.69%	\$39,620,329	6.58%	\$40,063,608	6.70%	2,282
LifeCycle 2020 Portfolio	\$1,711,248	0.30%	\$2,184,912	0.37%	\$2,699,858	0.45%	\$3,174,248	0.53%	230
LifeCycle 2025 Portfolio	\$45,311,209	7.99%	\$47,593,584	8.16%	\$49,751,846	8.27%	\$49,407,024	8.26%	3,208
LifeCycle 2030 Portfolio	\$1,961,495	0.35%	\$2,216,885	0.38%	\$2,565,227	0.43%	\$2,744,388	0.46%	434
LifeCycle 2035 Portfolio	\$25,604,863	4.52%	\$26,852,451	4.61%	\$27,766,563	4.61%	\$28,317,568	4.73%	2,819
LifeCycle 2040 Portfolio	\$2,348,931	0.41%	\$2,516,852	0.43%	\$2,837,465	0.47%	\$2,939,878	0.49%	512
LifeCycle 2045 Portfolio	\$14,249,186	2.51%	\$15,111,115	2.59%	\$16,176,810	2.69%	\$16,381,891	2.74%	2,085
LifeCycle 2050 Portfolio	\$770,947	0.14%	\$989,268	0.17%	\$1,232,629	0.20%	\$1,424,215	0.24%	629
LifeCycle 2055 Portfolio	\$6,066,221	1.07%	\$6,635,150	1.14%	\$7,443,525	1.24%	\$7,686,421	1.28%	1,851
Total	\$136,211,882	24.03%	\$143,109,443	24.55%	\$150,094,252	24.95%	\$152,139,242	25.43%	
Specialty									
INVESCO Global Real Estate Fund -R5	\$1,639,112	0.29%	\$1,694,892	0.29%	\$1,723,652	0.29%	\$1,542,765	0.26%	336
Principal Diversified Real Asset Fund - Institutional	\$399,070	0.07%	\$421,868	0.07%	\$435,203	0.07%	\$424,244	0.07%	107
Total	\$2,038,181	0.36%	\$2,116,760	0.36%	\$2,158,855	0.36%	\$1,967,010	0.33%	
International Stock									
Aberdeen Emerging Markets Equity Fund Instl Class	\$2,664,292	0.47%	\$3,082,421	0.53%	\$3,310,176	0.55%	\$3,087,085	0.52%	431
American Funds - Europacific Growth Fund - R6	\$9,232,195	1.63%	\$9,836,326	1.69%	\$10,372,621	1.72%	\$11,030,492	1.84%	1,097
Fidelity Diversified International Fund (Class K)	\$10,963,620	1.93%	\$11,547,730	1.98%	\$11,954,509	1.99%	\$11,338,369	1.90%	1,486
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$2,893,223	0.51%	\$2,965,522	0.51%	\$3,299,359	0.55%	\$3,659,736	0.61%	437
Total	\$25,753,330	4.54%	\$27,432,000	4.71%	\$28,936,664	4.81%	\$29,115,682	4.87%	
Small-Cap Stock									
DFA U.S. Small Cap Portfolio	\$12,955,162	2.29%	\$12,849,424	2.20%	\$13,012,713	2.16%	\$12,324,029	2.06%	1,765
Total	\$12,955,162	2.29%	\$12,849,424	2.20%	\$13,012,713	2.16%	\$12,324,029	2.06%	
Mid-Cap Stock									
Fidelity Low-Priced Stock (Class K)	\$8,369,432	1.48%	\$8,482,640	1.45%	\$8,794,502	1.46%	\$8,412,400	1.41%	884
Principal Mid Cap Blend Inst Fund	\$12,304,374	2.17%	\$12,801,250	2.20%	\$13,305,504	2.21%	\$12,916,989	2.16%	1,233
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$26,713,104	4.71%	\$27,621,477	4.74%	\$29,189,123	4.85%	\$29,622,791	4.95%	2,170
Total	\$47,386,910	8.36%	\$48,905,367	8.39%	\$51,289,129	8.52%	\$50,952,180	8.52%	
Large-Cap Stock									
Dodge & Cox Stock Fund	\$30,880,849	5.45%	\$31,730,242	5.44%	\$33,116,422	5.50%	\$31,551,258	5.27%	2,141
Fidelity Contrafund (Class K)	\$38,263,005	6.75%	\$41,283,328	7.08%	\$44,195,329	7.35%	\$45,561,171	7.61%	2,323
Vanguard Institutional Index (Instl Shares)	\$81,346,646	14.35%	\$82,711,335	14.19%	\$86,238,512	14.33%	\$83,718,329	13.99%	3,500
Total	\$150,490,499	26.55%	\$155,724,906	26.71%	\$163,550,263	27.18%	\$160,830,757	26.88%	

Total Plan Assets by Asset Class

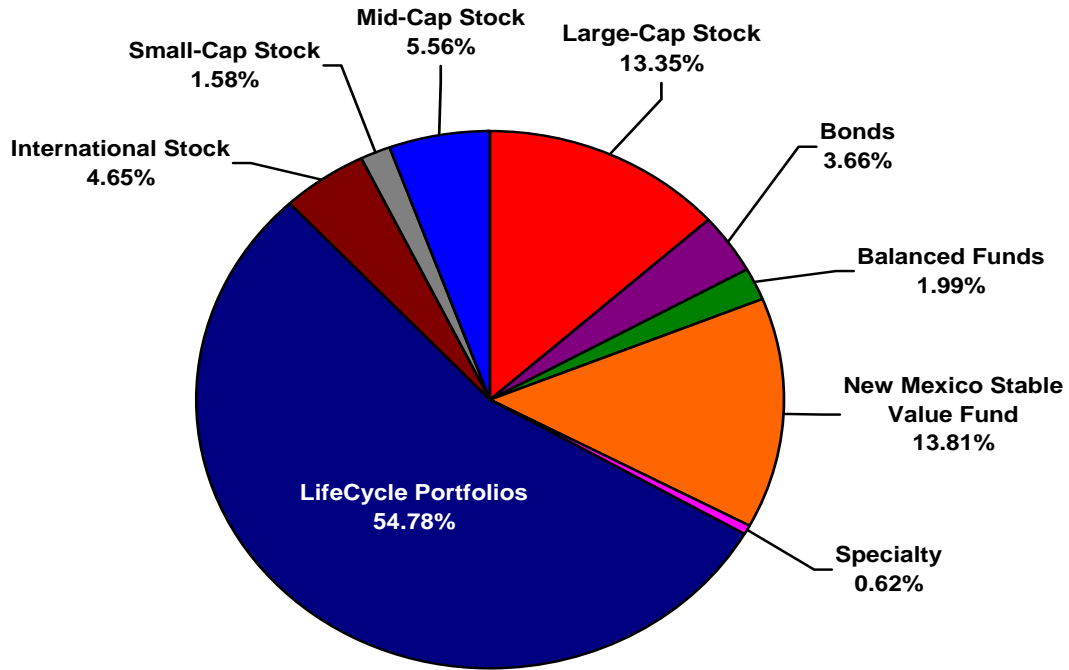
Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	2Q17	%	3Q17	%	4Q17	%	1Q18	%	1Q18 # of Participants
Bonds									
Templeton Global Bond Fund - R6	\$1,868,902	0.33%	\$2,148,969	0.37%	\$2,368,108	0.39%	\$2,709,120	0.45%	307
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$5,014,054	0.88%	\$4,692,364	0.80%	\$4,692,484	0.78%	\$4,228,111	0.71%	554
Vanguard Total Bond Market Index Institutional	\$16,798,883	2.96%	\$16,428,152	2.82%	\$16,486,894	2.74%	\$15,968,095	2.67%	1,526
Total	\$23,681,838	4.18%	\$23,269,484	3.99%	\$23,547,486	3.91%	\$22,905,326	3.83%	
Balanced Funds									
Oakmark Equity Income Inst Fund	\$20,506,932	3.62%	\$21,353,789	3.66%	\$21,814,770	3.63%	\$21,064,776	3.52%	1,910
Total	\$20,506,932	3.62%	\$21,353,789	3.66%	\$21,814,770	3.63%	\$21,064,776	3.52%	
Cash Equivalents									
New Mexico Loan Account	\$11,318,890	2.00%	\$11,641,631	2.00%	\$11,789,123	1.96%	\$11,996,750	2.01%	2,279
New Mexico Stable Value Fund	\$131,884,328	23.27%	\$131,889,751	22.62%	\$130,521,542	21.69%	\$130,058,252	21.74%	6,205
Total	\$143,203,217	25.26%	\$143,531,382	24.62%	\$142,310,665	23.65%	\$142,055,002	23.74%	
Self Directed Options									
Self Directed Brokerage Account	\$4,623,843	0.82%	\$4,720,941	0.81%	\$4,983,035	0.83%	\$4,972,583	0.83%	55
Total	\$4,623,843	0.82%	\$4,720,941	0.81%	\$4,983,035	0.83%	\$4,972,583	0.83%	
Grand Total	\$566,851,794	100%	\$583,013,496	100%	\$601,697,833	100%	\$598,326,587	100%	

Total Plan Assets by Asset Class

Contributions by Asset Class Summary



Investment Option	1Q18	
	Contributions	%
LifeCycle Portfolios	\$4,656,363	54.77%
International Stock	\$395,560	4.65%
Small-Cap Stock	\$134,753	1.58%
Mid-Cap Stock	\$472,375	5.56%
Large-Cap Stock	\$1,135,127	13.35%
Bonds	\$311,163	3.66%
Balanced Funds	\$169,315	1.99%
New Mexico Stable Value Fund	\$1,174,523	13.81%
Specialty	\$53,093	0.62%
Total Investments	\$8,502,272	100.00%

Assets and Contributions Summaries (continued)

Contributions by Asset Class Detail

Asset Class/Fund Name	2Q17	%	3Q17	%	4Q17	%	1Q18	1Q18 # of Participants
Asset Allocation								
Conservative Portfolio	\$753,642	10.93%	\$809,242	9.86%	\$735,928	9.14%	\$871,534	1,341
LifeCycle 2015 Portfolio	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0
LifeCycle 2020 Portfolio	\$130,150	0.91%	\$110,002	1.34%	\$123,140	1.53%	\$160,361	167
LifeCycle 2025 Portfolio	\$1,140,940	14.91%	\$1,178,945	14.36%	\$1,188,960	14.77%	\$1,207,999	2,384
LifeCycle 2030 Portfolio	\$110,815	1.07%	\$132,808	1.62%	\$129,141	1.60%	\$173,972	350
LifeCycle 2035 Portfolio	\$824,226	12.21%	\$873,802	10.64%	\$851,544	10.58%	\$870,681	2,103
LifeCycle 2040 Portfolio	\$90,225	0.79%	\$108,428	1.32%	\$123,199	1.53%	\$149,381	413
LifeCycle 2045 Portfolio	\$498,324	6.33%	\$547,214	6.67%	\$536,936	6.67%	\$561,346	1,556
LifeCycle 2050 Portfolio	\$79,180	0.77%	\$108,166	1.32%	\$132,294	1.64%	\$177,650	555
LifeCycle 2055 Portfolio	\$360,076	4.33%	\$408,884	4.98%	\$474,478	5.89%	\$483,438	1,462
Total	\$3,987,579	52.23%	\$4,277,492	52.11%	\$4,295,621	53.37%	\$4,656,364	
Specialty								
INVESCO Global Real Estate Fund - R5	\$38,056	0.57%	\$38,580	0.47%	\$35,026	0.44%	\$40,428	178
Principal Diversified Real Asset Fund - Institutional	\$5,937	0.07%	\$5,408	0.07%	\$5,061	0.06%	\$12,666	62
Total	\$43,993	0.64%	\$43,988	0.54%	\$40,086	0.50%	\$53,093	
International Stock								
Aberdeen Emerging Markets Equity Fund Instnl Class	\$47,257	0.64%	\$52,845	0.64%	\$47,891	0.59%	\$67,389	221
American Funds - Europacific Growth Fund - R6	\$84,775	1.11%	\$90,588	1.10%	\$89,061	1.11%	\$112,442	475
Fidelity Diversified International K	\$103,628	1.47%	\$118,295	1.44%	\$124,267	1.54%	\$135,434	669
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$53,729	0.66%	\$75,692	0.92%	\$78,384	0.97%	\$80,294	239
Total	\$289,390	3.88%	\$337,420	4.11%	\$339,603	4.22%	\$395,560	
Small-Cap Stock								
DFA U.S. Small Cap Portfolio	\$148,196	1.96%	\$155,986	1.90%	\$143,864	1.79%	\$134,753	921
Total	\$148,196	1.96%	\$155,986	1.90%	\$143,864	1.79%	\$134,753	
Mid-Cap Stock								
Fidelity Low Priced Stock Fund (Class K)	\$99,906	1.28%	\$108,114	1.32%	\$97,183	1.21%	\$103,250	446
Principal Mid Cap Blend Inst Fund	\$109,514	1.49%	\$120,115	1.46%	\$103,786	1.29%	\$113,341	615
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$223,802	3.07%	\$267,094	3.25%	\$255,605	3.18%	\$255,784	1,055
Total	\$433,222	5.83%	\$495,324	6.03%	\$456,574	5.67%	\$472,375	

Total Contributions by Asset Class

Assets and Contributions Summaries (continued)

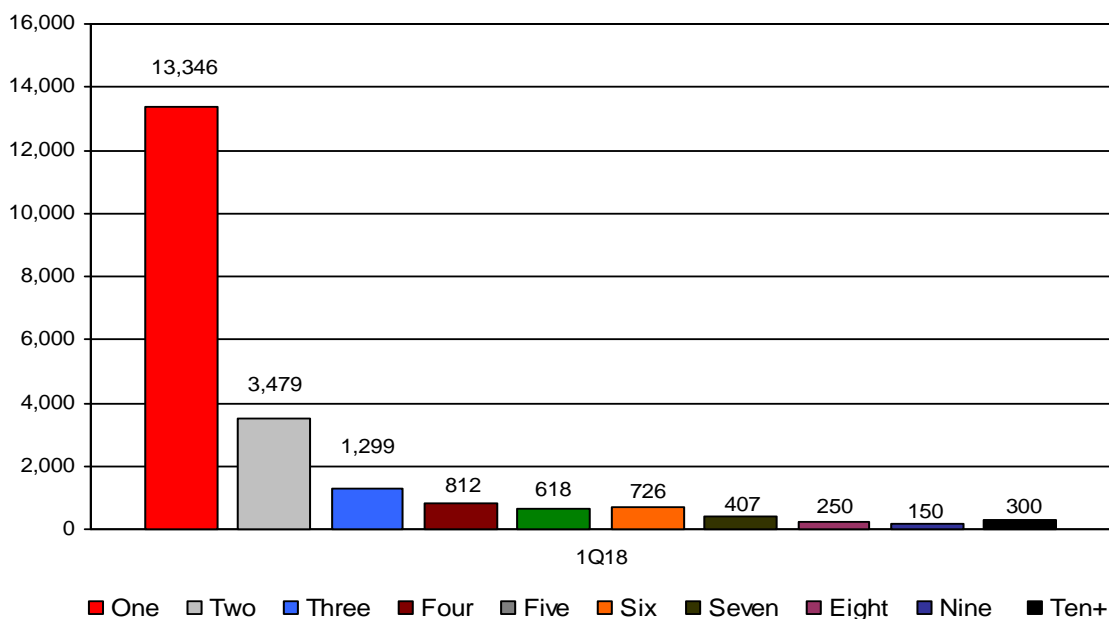
Contributions by Asset Class Detail

Asset Class/Fund Name	2Q17	%	3Q17	%	4Q17	%	1Q18	1Q18 # of Participants
Large-Cap Stock								
Dodge & Cox Stock Fund	\$245,751	3.17%	\$279,355	3.40%	\$262,393	3.26%	\$262,164	1,029
Fidelity Contrafund (Class K)	\$230,744	3.27%	\$283,334	3.45%	\$285,459	3.55%	\$340,245	1,025
Vanguard Institutional Index (Instl Plus Shares)	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$91,430	1,275
Vanguard Institutional Index (Instl Shares)	\$525,052	7.49%	\$571,935	6.97%	\$537,631	6.68%	\$441,288	1,344
Total	\$1,001,548	13.93%	\$1,134,624	13.82%	\$1,085,483	13.49%	\$1,135,127	
Bonds								
Templeton Global Bond Fund - R6	\$25,333	0.29%	\$35,596	0.43%	\$34,581	0.43%	\$34,157	160
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$57,037	1.15%	\$59,780	0.73%	\$50,948	0.63%	\$53,341	287
Vanguard Total Bond Market Index Fund Inst	\$235,495	3.27%	\$237,859	2.90%	\$232,110	2.88%	\$223,665	747
Total	\$317,864	4.71%	\$333,235	4.06%	\$317,639	3.95%	\$311,163	
Balanced Funds								
Oakmark Equity Income Inst Fund	\$149,327	2.00%	\$181,611	2.21%	\$161,083	2.00%	\$169,315	848
Total	\$149,327	2.00%	\$181,611	2.21%	\$161,083	2.00%	\$169,315	
Cash Equivalents								
New Mexico Stable Value Fund	\$1,165,855	14.83%	\$1,249,566	15.22%	\$1,209,418	15.03%	\$1,174,523	2,712
Total	\$1,165,855	14.83%	\$1,249,566	15.22%	\$1,209,418	15.03%	\$1,174,523	
Grand Total	\$7,536,974	100%	\$8,209,246	100%	\$8,049,373	100%	\$8,502,272	

Total Contributions by Asset Class

Investment Summary

Investment Diversification - All Participants by Number of Funds

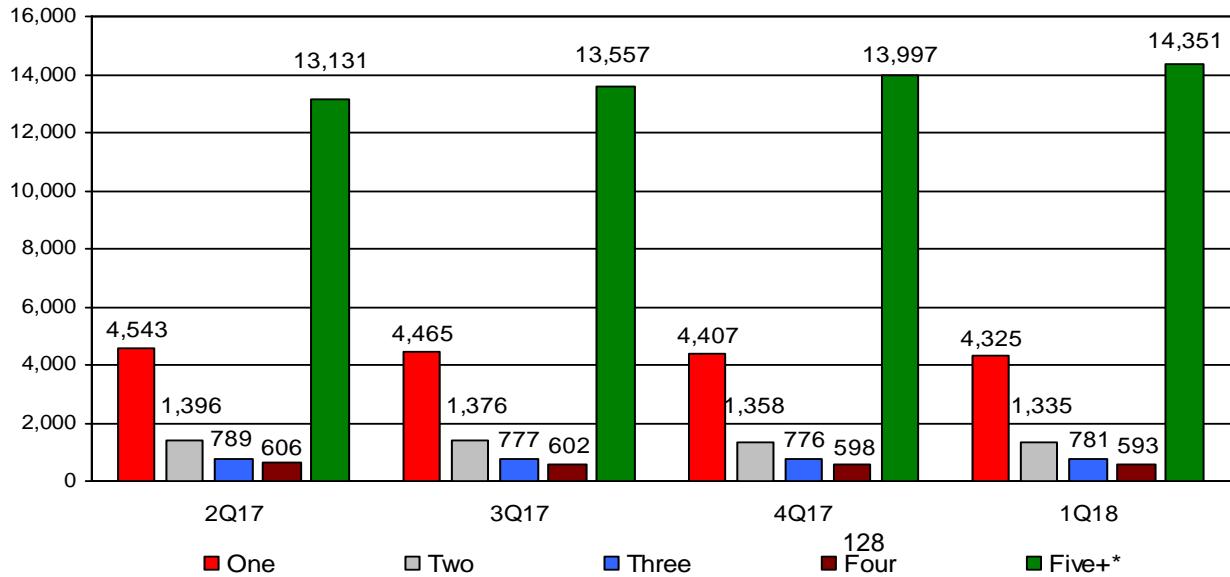


Number of Funds	# of Participants 2Q17	%	# of Participants 3Q17	%	# of Participants 4Q17	%	# of Participants 1Q18	%
One	12,428	60.73%	12,753	61.38%	13,105	62.00%	13,346	62.40%
Two	3,457	16.89%	3,445	16.58%	3,459	16.37%	3,479	16.27%
Three	1,316	6.43%	1,328	6.39%	1,322	6.25%	1,299	6.07%
Four	809	3.95%	802	3.86%	812	3.84%	812	3.80%
Five	624	3.05%	618	2.97%	603	2.85%	618	2.89%
Six	741	3.62%	736	3.54%	732	3.46%	726	3.39%
Seven	426	2.08%	421	2.03%	412	1.95%	407	1.90%
Eight	266	1.30%	259	1.25%	255	1.21%	250	1.17%
Nine	144	0.70%	145	0.70%	155	0.73%	150	0.70%
Ten+	254	1.24%	270	1.30%	281	1.33%	300	1.40%
Participants with Only Monumental, Transamerica, or any combination of same.	1	0.00%	1	0.00%	0	0.00%	0	0.00%
Total # of Participants*	20,466	100%	20,778	100%	21,136	100%	21,387	100%

* Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Investment Summary

Investment Diversification - All Participants by Number of Asset Classes

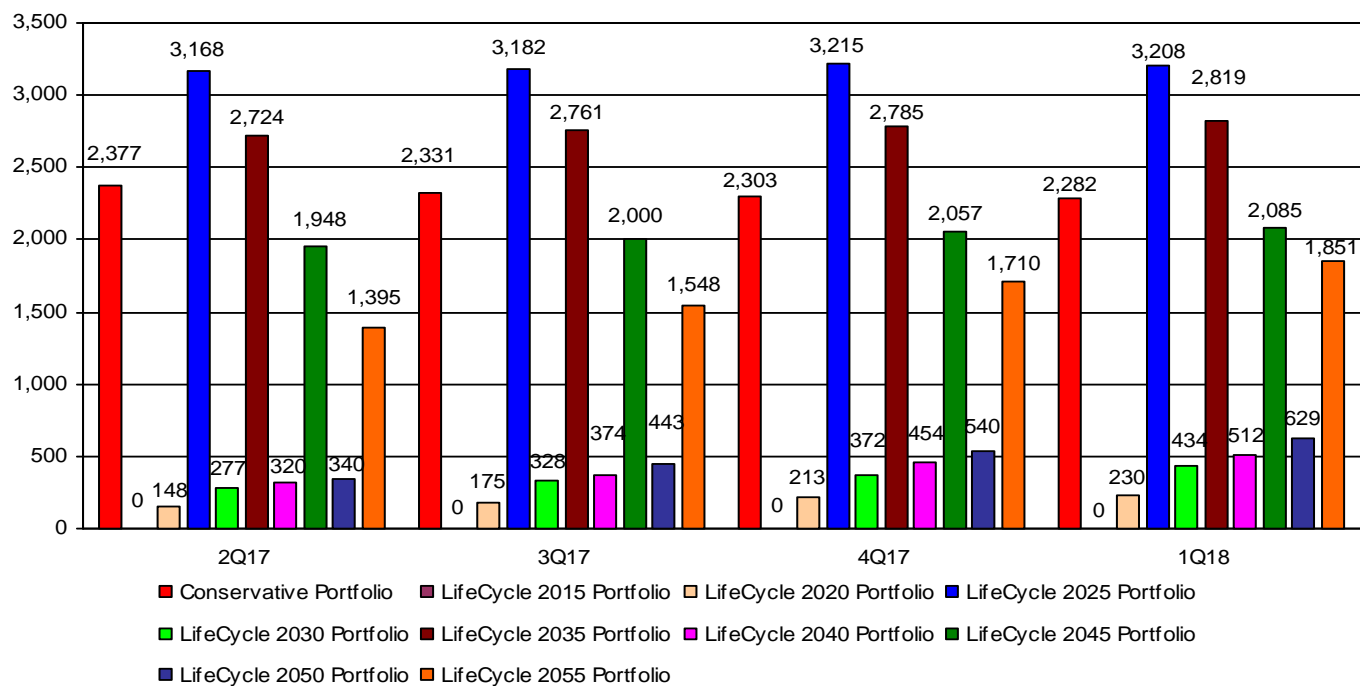


Number of Asset Classes	# of Participants 2Q17	%	# of Participants 3Q17	%	# of Participants 4Q17	%	# of Participants 1Q18	%
One	4,543	22.20%	4,465	21.49%	4,407	20.85%	4,325	20.22%
Two	1,396	6.82%	1,376	6.62%	1,358	6.43%	1,335	6.24%
Three	789	3.86%	777	3.74%	776	3.67%	781	3.65%
Four	606	2.96%	602	2.90%	598	2.83%	593	2.77%
Five+*	13,131	64.16%	13,557	65.25%	13,997	66.22%	14,351	67.11%
Total # of Participants	20,465	100%	20,777	100%	21,136	100%	21,385	100%

*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Investment Summary (continued)

Investment Diversification - Participants Using LifeCycle Portfolios to Achieve Diversification



Fund	# of Participants 2Q17	# of Participants 3Q17	# of Participants 4Q17	# of Participants 1Q18
Conservative Portfolio	2,377	2,331	2,303	2,282
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	148	175	213	230
LifeCycle 2025 Portfolio	3,168	3,182	3,215	3,208
LifeCycle 2030 Portfolio	277	328	372	434
LifeCycle 2035 Portfolio	2,724	2,761	2,785	2,819
LifeCycle 2040 Portfolio	320	374	454	512
LifeCycle 2045 Portfolio	1,948	2,000	2,057	2,085
LifeCycle 2050 Portfolio	340	443	540	629
LifeCycle 2055 Portfolio	1,395	1,548	1,710	1,851
Total # of Participants*	12,697	13,142	13,649	14,050

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

Investment Performance Report

Investment returns annualized as of March 31, 2018

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to distribute your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

Fees and Expenses:

ADMINISTRATOR'S FEE: If applicable, an annualized \$30 administrator's fee may be charged in addition to a 0.135% annual plan asset fee, which, if reflected, would reduce the performance shown.

GROSS EXPENSE RATIO: Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

PROVIDER FEES or REIMBURSEMENTS: Are used to offset administrative expenses.

SHORT-TERM TRADE FEES: Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

INVESTMENT OPTION ("FUND") FEES: The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



866-827-6639



www.newmexico457dc.com

State of NM PERA Deferred Compensation Plan
Investment returns annualized as of March 31, 2018

What to look for in this table

The following are the annualized percentage changes in net assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending March 31, 2018. Investing involves market risk, including the possible loss of principal. Included with each

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.newmexico457dc.com.

Please consider the fund's investment objectives, risks, and charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and are available by calling 866-827-6639. Read carefully before investing.

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
Asset Class: Asset Allocation										
<i>These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.</i>										
N/A	New Mexico Conservative Portfolio	-0.35%	5.18%	3.25%	3.57%	4.11%	4.26%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico LifeCycle 2020 Portfolio	-0.35%	6.85%	N/A	N/A	N/A	7.99%	5/13/2016	0.38%	\$ 3.80
N/A	New Mexico LifeCycle 2025 Portfolio	-0.30%	8.93%	5.18%	6.53%	5.30%	5.34%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico Life Cycle 2030 Portfolio	-0.32%	10.23%	N/A	N/A	N/A	11.57%	5/13/2016	0.40%	\$ 4.00
N/A	New Mexico LifeCycle 2035 Portfolio	-0.18%	11.48%	6.38%	7.65%	5.92%	6.08%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2040 Portfolio	-0.16%	12.10%	N/A	N/A	N/A	13.11%	5/13/2016	0.44%	\$ 4.40
N/A	New Mexico LifeCycle 2045 Portfolio	-0.17%	12.68%	6.87%	8.13%	6.53%	6.73%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2050 Portfolio	-0.16%	13.00%	N/A	N/A	N/A	13.11%	5/13/2016	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2055 Portfolio	-0.12%	13.35%	7.15%	8.40%	6.41%	5.09%	5/18/2007	0.44%	\$ 4.40
Asset class: Specialty										
<i>Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.</i>										
<i>Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.</i>										
IGREX	Invesco Global Real Estate Fund - Class R5	-2.70%	6.68%	2.18%	4.53%	3.51%	6.03%	4/29/2005	0.88%	\$ 8.80
PDRDX	Principal Diversified Real Asset Fund - Institutional	-1.37%	5.06%	0.36%	0.95%	N/A	3.98%	03/16/2010	0.93%	\$ 9.30
Asset Class: International										
<i>International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.</i>										
ABEMX	Aberdeen Emerging Markets Equity Fund - Institutional Class	0.06%	16.34%	6.87%	2.59%	6.32%	6.75%	5/11/2007	1.13%	\$ 11.30
RERGX	EuroPacific Growth Fund® - Class R6	1.03%	21.18%	7.93%	8.80%	4.90%	11.30%	4/16/1984	0.50%	\$ 5.00
FDIKX	Fidelity® Diversified International Fund - Class K	-1.68%	15.43%	5.26%	7.62%	3.22%	8.45%	12/27/1991	0.82%	\$ 8.20
VTSNX	Vanguard® Total International Stock Index Fund - Institutional Shares	-0.45%	17.08%	6.95%	6.41%	N/A	5.90%	11/29/2010	0.09%	\$ 0.90

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<i>Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall</i>										
DFSTX	DFA U.S. Small Cap Portfolio	-1.52%	8.75%	8.06%	11.61%	10.92%	10.62%	03/19/1992	0.37%	\$ 3.70
Asset Class: Mid-Cap Stocks										
FLPKX	Fidelity® Low-Priced Stock Fund - Class K	-1.05%	14.55%	8.37%	11.20%	10.01%	13.78%	12/27/1989	0.58%	\$ 5.80
PCBIX	Principal Mid-Cap Blend Fund - Institutional Class	-0.51%	15.96%	9.41%	13.36%	12.18%	10.68%	12/06/2000	0.68%	\$ 6.80
PMEGX	T. Rowe Price Institutional Mid-Cap Equity Growth Fund	4.07%	20.99%	12.02%	15.99%	12.91%	12.46%	7/31/1996	0.61%	\$ 6.10
Asset Class: Large-cap Stocks										
DODGX	Dodge & Cox Stock Fund	-1.75%	10.76%	10.88%	13.34%	8.90%	11.16%	01/04/1965	0.52%	\$ 5.20
FCNKX	Fidelity Contrafund - Class K	3.04%	23.90%	13.06%	15.20%	10.72%	12.60%	05/17/1967	0.58%	\$ 5.80
VIIIIX	Vanguard® Institutional Index Fund - Institutional Plus Shares	-0.77%	13.97%	10.77%	13.30%	9.52%	7.31%	7/7/1997	0.02%	\$ 0.20
Asset Class: Balanced										
OAKBX	Oakmark Equity and Income Fund (The) - Class I	-1.62%	8.13%	5.72%	8.33%	6.59%	10.19%	11/01/1995	0.88%	\$ 8.80
Asset Class: Bonds										
<i>Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.</i>										
<i>Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.</i>										
VIPIX	Vanguard Inflation Protected Securities Fund-Institutional Shares	-0.93%	0.63%	1.20%	-0.03%	2.77%	3.89%	12/12/2003	0.07%	\$ 0.70
FBNRX	Templeton Global Bond Fund - Class R6	1.39%	-0.45%	2.17%	1.96%	5.54%	7.70%	9/18/1986	0.58%	\$ 5.80
VBTIX	Vanguard® Total Bond Market Index Fund - Institutional Shares	-1.47%	1.12%	1.13%	1.74%	3.59%	5.07%	9/18/1995	0.04%	\$ 0.40
Asset Class: Short-term Investments										
<i>Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.</i>										
N/A	New Mexico Stable Value Fund	0.48%	1.84%	1.68%	1.54%	1.86%	2.59%	9/24/2003	0.42%	\$ 4.20

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Fee Summary

Quarterly Fee Reconciliation - Nationwide

REVENUES	2Q17	3Q17	4Q17	1Q2018
PARTICIPANT REVENUES				
Asset / Admin Fee Amount Collected**		\$ 262,121.19	\$ 266,581.60	\$ 267,957.82
Active Participants				
Per Participant Fee (Adminitrator fee)	12.96			
Number of Participants collected from	19,687			
Total Administrator fee	\$ 255,143.52			
Terminated Participants*				
Per Participant Fee (Prorated)	\$ 13.00			
Number of Participants collected from	335			
Terminated Participant Fees Collected	\$ 1,918.38			
Total Administrator Fees Collected	\$ 257,061.90			
PRODUCT PROVIDER REVENUES				
Per Participant Rebate	\$ 2.09			
12b-1 and Sub TA Fees	\$ 41,275.14	\$ 43,537.38	\$ 40,544.42	\$ 31,904.00
Fidelity Sub TA Fees	\$ -	\$ -	\$ -	\$ -
Total Product Provider Revenues	\$ 41,275.14	\$ 43,537.38	\$ 40,544.42	\$ 31,904.00
GRAND TOTAL REVENUES	\$ 298,337.04	\$ 305,658.57	\$ 307,126.02	\$ 299,861.82
PAYMENTS				
NATIONWIDE RETIREMENT SOLUTIONS FEE				
Active Participants				
Per Participant Fee (Adminitrator fee)	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Number of Participants collected from	19,687	20,140	20,331	20,656
Total Administrator fee	\$ 255,931.00	\$ 261,820.00	\$ 264,303.00	\$ 268,528.00
Terminated Participants				
Per Participant Fee (Prorated)	\$ 13.00			
Number of Participants collected from	335			
Total participant Fees Collected	\$ 1,906.65			
Total Participant Fees Due Nationwide	\$ 257,837.65	\$ 261,820.00	\$ 264,303.00	\$ 268,528.00
MEKETA CONSULTING FEE	\$ 20,000.00	\$ 20,000.00	\$ 21,225.00	\$ 21,225.00
PERA PAYMENT FOR EXPENSES	\$ 20,499.39	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00
GRAND TOTAL PAYMENT	\$ 298,337.04	\$ 302,320.00	\$ 306,028.00	\$ 310,253.00
EXCESS REVENUE ACCOUNT		\$ 3,338.57	\$ 1,098.02	\$ (10,391.18)
SURPLUS/SHORTAGE		\$ 3,338.57	\$ 4,436.59	\$ (5,954.59)

* Terminated Participants pay a prorata share of the quarterly fee of \$13.00

** Asset/Admin fee began 3rd qtr 2017. Admin fee of \$7.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$18.50 per quarter per participant.