

PERA *SmartSave*

Deferred Compensation Plan 

Fourth Quarter 2018
Plan Review December 31, 2018

Public Employees Retirement Association for the Deferred Compensation Plan

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Executive Summary

Important Plan Stats & Demographics

- Current Assets: \$575,277,686 (see page 29)
- Total Participants: 22,296 (see page 25)
- Median Account Balance: \$5,853
- Increased Contributions: 441 (see page 2)
- Reinstatements: 37 (see page 2)
- Rollovers-In Activity: 34 new rollovers in representing \$821,127 (see page 13)
- Rollovers-Out Activity: 42 new rollovers out representing \$3,054,137 (see page 14)
- Loan Activity: 234 loans totaling \$1,632,484 approved (see page 15)
- UE Activity: 63 unforeseeable emergency requests totaling \$96,311 approved. (see page 10)
- Lifecycle Funds: 520 new participants enrolled in the lifecycle portfolios. (see page 5)
69.43% of participants are diversified in 5 or more asset classes. (see page 38)
68.10% of participants use Lifecycle Funds to achieve this diversification. (see page 39)

Enrollment Activities

- Nationwide representatives enrolled 595 employees during the quarter, conducted 190 workshops and held 465 individual meetings reaching approximately 2,351 employees.

Achievements

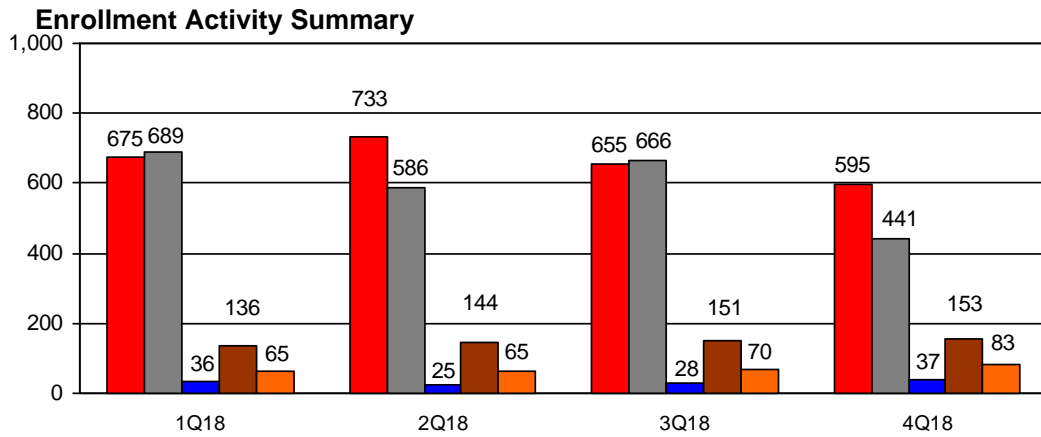
- *Build Your Future*: National Save for Retirement week Oct 21st – 27th
 - Emails encouraging participants to visit NewMexico457dc.com
 - Coordinated website banner will be posted to the website
- PERA and Nationwide Strategy Meeting
- The fiscal year end audit was completed
- Request for Proposal was issued
- New Paycenter South Regional Transit District was added to the plan

Upcoming Items

- Updating the current EZ enrollment form and program kit for new enrollments
- Continued review and adjustments of pilot program via pay center feedback for submitting contribution changes and enrollments online
- Letter to select Stable Value participants is being developed to help educate more on diverse investment options

Participant Education Services

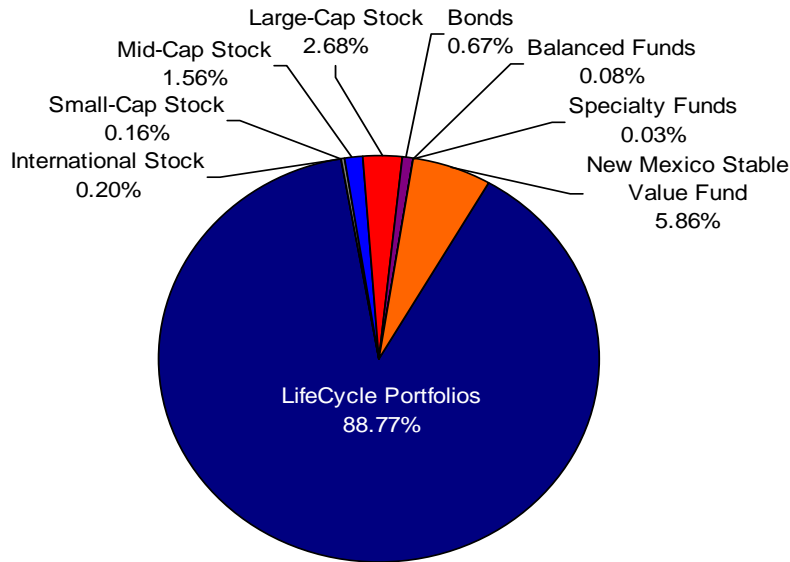
Enrollment Activity



	1Q18	2Q18	3Q18	4Q18
New Enrollments	675	733	655	595
Increased Contributions	689	586	666	441
Reinstatements	36	25	28	37
Decreases	136	144	151	153
Stops	65	65	70	83

*There were 595 new enrollments signed and 544 new accounts that received first deferral by quarter end.

New Enrollment Contributions by Investment Class



Investment Option	4Q18 New Enrollment Contributions	%
LifeCycle Portfolios	\$372,034	88.77%
International Stock	\$831	0.20%
Small-Cap Stock	\$667	0.16%
Mid-Cap Stock	\$6,524	1.56%
Large-Cap Stock	\$11,222	2.68%
Bonds	\$2,796	0.67%
Balanced Funds	\$336	0.08%
Specialty	\$120	0.03%
New Mexico Stable Value Fund	\$24,569	5.86%
Total Investments	\$419,100	100%

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Funds



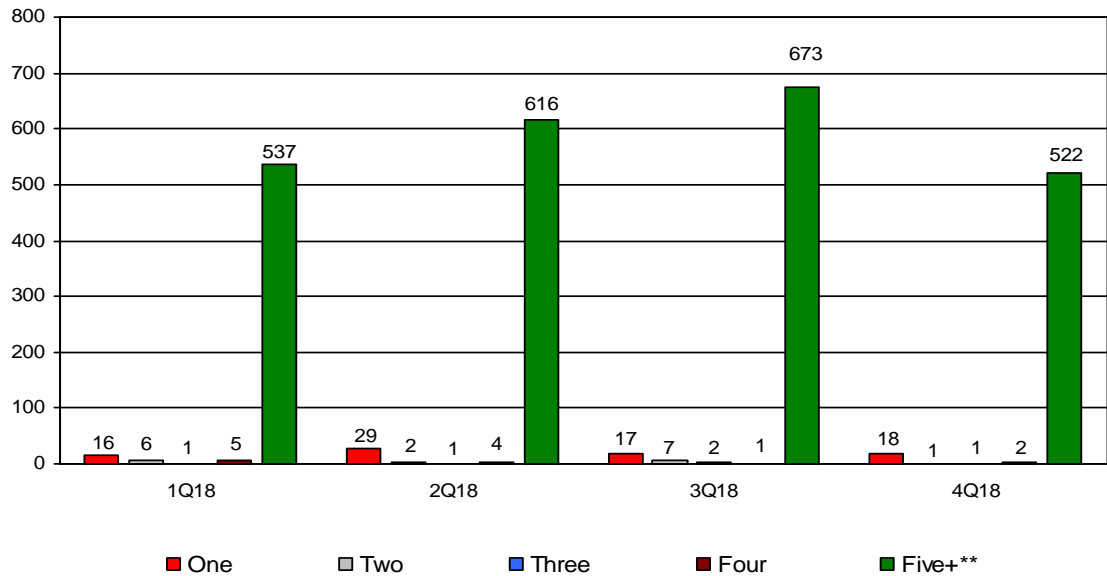
Number of Funds	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18*
One	530	623	670	526
Two	12	11	10	4
Three	3	2	8	3
Four	8	7	1	3
Five	3	5	4	3
Six	2	1	3	2
Seven	1	1	1	0
Eight	2	0	0	0
Nine	3	1	2	0
Ten+	1	1	1	3
Total # of New Participants**	565	652	700	544

*These numbers represent the new participants who deferred into the plan by December 31, 2018.

**Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Asset Classes



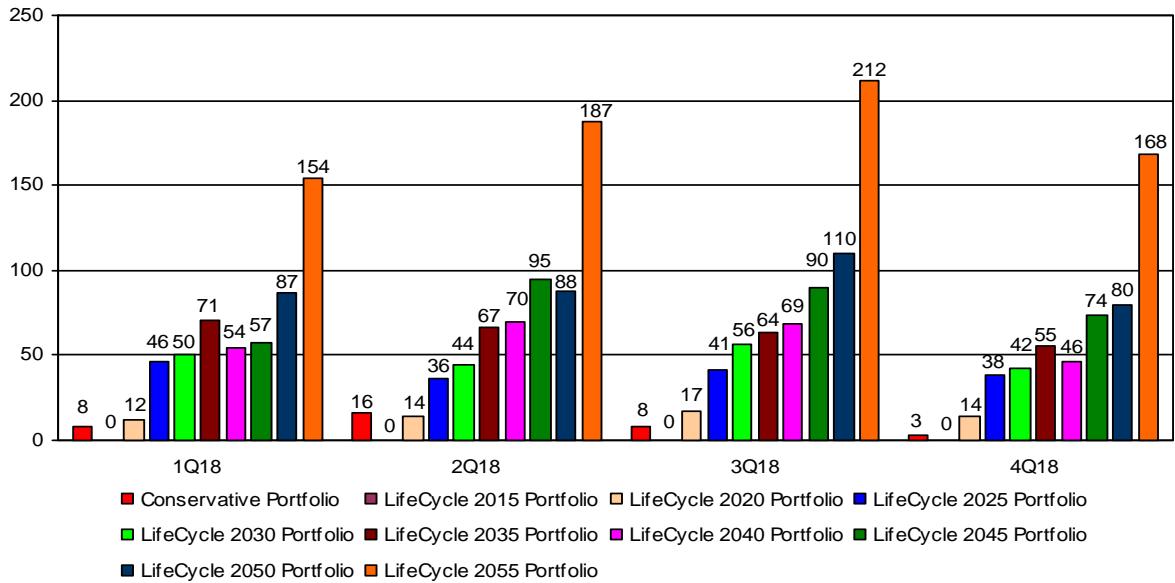
Number of Asset Classes	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18*
One	16	29	17	18
Two	6	2	7	1
Three	1	1	2	1
Four	5	4	1	2
Five+	537	616	673	522
Total # of New Participants**	565	652	700	544

*These numbers represent new participants who deferred into the plan by December 31, 2018.

**Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Enrollment Activity (continued)

Investment Diversification - New Participants Using LifeCycle Portfolios to Achieve Diversification

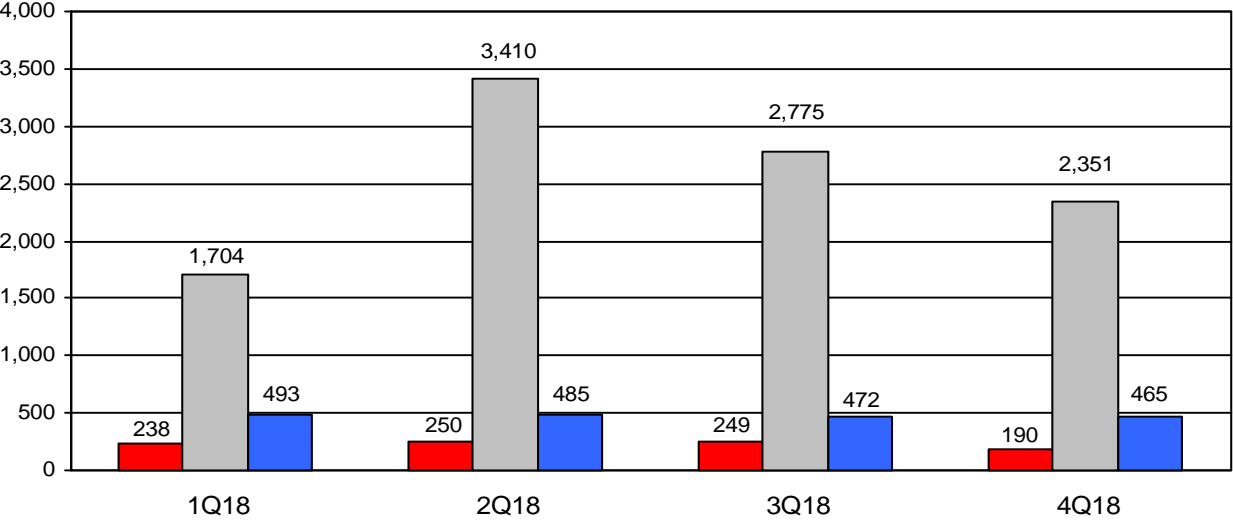


Fund	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18
Conservative Portfolio	8	16	8	3
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	12	14	17	14
LifeCycle 2025 Portfolio	46	36	41	38
LifeCycle 2030 Portfolio	50	44	56	42
LifeCycle 2035 Portfolio	71	67	64	55
LifeCycle 2040 Portfolio	54	70	69	46
LifeCycle 2045 Portfolio	57	95	90	74
LifeCycle 2050 Portfolio	87	88	110	80
LifeCycle 2055 Portfolio	154	187	212	168
Total # of New Participants*	539	617	667	520

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

Group Meeting Activity

Summary Statistics



	1Q18	2Q18	3Q18	4Q18
Number of Group Meetings*	238	250	249	190
Total Attendance at Group Meetings**	1,704	3,410	2,775	2,351
Number of Individual Meetings	493	485	472	465

*Number of Group Meetings has been adjusted to now reflect one meeting for both meeting presentations "Join It" and "Asset Allocation".

**Total Attendance at Group Meetings has been adjusted to reflect the number of individuals attending each meeting which includes both presentations.

Group Meeting Activity (continued)

Fourth Quarter 2018 Scheduled Group Meetings

Entity/Agency	Department/ Meeting Type	Location	Rep	Week Ending	Attended
City of Santa Fe	New Employee Orientation	Santa Fe	Day	10/5/2018	5
Department of Corrections	Penitentiary of NM	Santa Fe	Day	10/5/2018	6
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	10/5/2018	12
NM Behavioral Health Institute	Staff	Las Vegas	Day	10/5/2018	3
San Juan County	Staff	Farmington	Day	10/5/2018	41
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	10/5/2018	9
City of Las Cruces	Information and Technology	Las Cruces	Miller	10/5/2018	2
Eddy County	Assessor	Artesia	Miller	10/5/2018	2
Eddy County	Clerk	Artesia	Miller	10/5/2018	5
Eddy County	Roads	Artesia	Miller	10/5/2018	10
Eddy County	Roads	Carlsbad	Miller	10/5/2018	15
Eddy County	Clerk	Carlsbad	Miller	10/5/2018	5
Eddy County	DWI Treatment	Carlsbad	Miller	10/5/2018	4
Eddy County	Fire Academy	Carlsbad	Miller	10/5/2018	7
Eddy County	Sheriff	Carlsbad	Miller	10/5/2018	15
Eddy County	Administration	Carlsbad	Miller	10/5/2018	15
Eddy County	Detention	Carlsbad	Miller	10/5/2018	7
Department of Transportation		Encino	Puckett	10/5/2018	4
Village of Ft. Sumner		Ft. Sumner	Puckett	10/5/2018	3
De Baca Family Practice Clinic		Ft. Sumner	Puckett	10/5/2018	2
City of Albuquerque	Fire Station 3	Albuquerque	Puckett	10/5/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	10/12/2018	6
Department of Transportation	New Employee Orientation	Santa Fe	Day	10/12/2018	5
Department of Health	New Employee Orientation	Santa Fe	Day	10/12/2018	6
City of Santa Fe	Staff - AM	Santa Fe	Day	10/12/2018	9
City of Santa Fe	Staff - PM	Santa Fe	Day	10/12/2018	5
Office of the State Engineer		Las Cruces	Miller	10/12/2018	7
Environment Department		Las Cruces	Miller	10/12/2018	5
City of Las Cruces	Police	Las Cruces	Miller	10/12/2018	3
City of Las Cruces	Fire	Las Cruces	Miller	10/12/2018	15
Mesilla Valley Public Housing		Las Cruces	Miller	10/12/2018	6
Department of Health	New Employee Orientation	Albuquerque	Puckett	10/12/2018	8
PERA	Retirement Seminar	Albuquerque	Puckett	10/12/2018	6
Albuquerque Public Schools	Benefits Fair	Albuquerque	Puckett	10/12/2018	100
Administrative Office of the District Attorney	2nd Judicial District Attorney	Albuquerque	Puckett	10/12/2018	8
Department of Health	Information and Technology	Santa Fe	Day	10/19/2018	3
City of Santa Fe	New Employee Orientation	Santa Fe	Day	10/19/2018	12
Environment Department		Santa Fe	Day	10/19/2018	3
Santa Fe County		Santa Fe	Day	10/19/2018	26
Children Youth and Families Department	Juvenile Probation	Las Cruces	Miller	10/19/2018	10
City of Silver City	PERA Retirement Seminar	Silver City	Miller	10/19/2018	38
Town of Deming	PERA Retirement Seminar	Deming	Miller	10/19/2018	58
City of Las Cruces	PERA Retirement Seminar	Las Cruces	Miller	10/19/2018	180
Town of Truth or Consequences	PERA Retirement Seminar	Truth or Consequences	Miller	10/19/2018	23
Department of Corrections	Western NM Correctional Facility	Grants	Puckett	10/19/2018	7
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	10/19/2018	35
Administrative Office of the Courts	Second Judicial District Court	Albuquerque	Puckett	10/19/2018	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	10/26/2018	13
NM School for the Deaf		Santa Fe	Day	10/26/2018	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	10/26/2018	3
Department of Public Safety	State Police	Santa Fe	Day	10/26/2018	24
City of Santa Fe	New Employee Orientation	Santa Fe	Day	10/26/2018	12
City of Santa Fe	Staff	Santa Fe	Day	10/26/2018	13
Department of Game and Fish		Santa Fe	Day	10/26/2018	2
Human Services Department		Las Cruces	Miller	10/26/2018	3
Law Office of the Public Defender		Las Cruces	Miller	10/26/2018	4
Department of Public Safety	Port of Entry	Anthony	Miller	10/26/2018	3
Human Services Department	Income Support	Las Cruces	Miller	10/26/2018	3
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	10/26/2018	40
Bernalillo County	Fire Station 40	Albuquerque	Puckett	10/26/2018	6
City of Albuquerque	Municipal Development	Albuquerque	Puckett	10/26/2018	3
NM School for the Blind		Albuquerque	Puckett	10/26/2018	9
Bernalillo County	Fire Station 38	Albuquerque	Puckett	10/26/2018	5
City of Albuquerque	Health Fair	Albuquerque	Puckett	10/26/2018	100
Department of Corrections	Penitentiary of NM	Santa Fe	Day	11/2/2018	13

City of Santa Fe	Parks and Recreation - Safety Meeting	Santa Fe	Day	11/2/2018	39
NM Highlands University	Faculty	Las Vegas	Day	11/2/2018	4
NM Highlands University	Staff	Las Vegas	Day	11/2/2018	5
City of Lovington	Police	Lovington	Miller	11/2/2018	4
City of Lovington	Library	Lovington	Miller	11/2/2018	4
City of Lovington	Senior Center	Lovington	Miller	11/2/2018	2
City of Lovington	Planning	Lovington	Miller	11/2/2018	2
City of Lovington	Water	Lovington	Miller	11/2/2018	8
City of Lovington	Police	Lovington	Miller	11/2/2018	2
Taxation and Revenue Department	Motor Vehicle Division	Lovington	Miller	11/2/2018	5
City of Lovington	Cemetery	Lovington	Miller	11/2/2018	2
City of Lovington	Fire	Lovington	Miller	11/2/2018	3
Department of Public Safety	State Police	Alamogordo	Miller	11/2/2018	5
Bernalillo County	Public Works	Albuquerque	Puckett	11/2/2018	3
City of Albuquerque	Parks and Recreation	Albuquerque	Puckett	11/2/2018	4
Curry County	Administration	Clovis	Puckett	11/2/2018	8
City of Albuquerque	Fire Station 17	Albuquerque	Puckett	11/2/2018	5
Santa Fe County	New Employee Orientation	Santa Fe	Day	11/9/2018	12
Department of Transportation	New Employee Orientation	Santa Fe	Day	11/9/2018	8
City of Santa Fe	New Employee Orientation	Santa Fe	Day	11/9/2018	15
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	11/9/2018	13
Department of Corrections	Penitentiary of NM	Santa Fe	Day	11/9/2018	9
City of Santa Fe	Human Resources Department - AM	Santa Fe	Day	11/9/2018	6
City of Santa Fe	Human Resources Department - PM	Santa Fe	Day	11/9/2018	7
City of Santa Fe	Geneveva Chavez Community Center - AM	Santa Fe	Day	11/9/2018	5
City of Santa Fe	Geneveva Chavez Community Center - PM	Santa Fe	Day	11/9/2018	4
NM School for the Blind and Visually Impaired	Administration	Alamogordo	Miller	11/9/2018	8
Department of Public Safety	State Police	Alamogordo	Miller	11/9/2018	5
Administrative Office of the Courts	Magistrate Court	Las Cruces	Miller	11/9/2018	18
City of Las Cruces	Health Fair	Las Cruces	Miller	11/9/2018	200
Children Youth and Families Department		Albuquerque	Puckett	11/9/2018	8
PERA	Retirement Seminar	Albuquerque	Puckett	11/9/2018	3
City of Albuquerque	Fire Station 17	Albuquerque	Puckett	11/9/2018	6
City of Albuquerque	Transit - Daytona	Albuquerque	Puckett	11/9/2018	5
Department of Health	New Employee Orientation	Santa Fe	Day	11/16/2018	8
Santa Fe Community College	AM	Santa Fe	Day	11/16/2018	6
Santa Fe Community College	PM	Santa Fe	Day	11/16/2018	2
City of Santa Fe	Parks and Recreation - AM	Santa Fe	Day	11/16/2018	5
City of Santa Fe	Parks and Recreation - PM	Santa Fe	Day	11/16/2018	3
City of Deming	Police	Deming	Miller	11/16/2018	4
Lincoln County	Senior Center	Ruidoso	Miller	11/16/2018	2
Lincoln County	Planning and Zoning	Ruidoso	Miller	11/16/2018	4
Lincoln County	Courthouse	Carrizozo	Miller	11/16/2018	7
Lincoln County	Sheriff	Carrizozo	Miller	11/16/2018	15
Lincoln County	Roads	Capitan	Miller	11/16/2018	12
Lincoln County	Senior Center	Capitan	Miller	11/16/2018	2
Lincoln County	Senior Center	Corona	Miller	11/16/2018	2
Lincoln County	Senior Center	Carrizozo	Miller	11/16/2018	2
Children Youth and Families Department		Albuquerque	Puckett	11/16/2018	3
Department of Health	New Employee Orientation	Albuquerque	Puckett	11/16/2018	7
City of Albuquerque	Fire Station 7	Albuquerque	Puckett	11/16/2018	6
City of Albuquerque	Fire Station 6	Albuquerque	Puckett	11/16/2018	5
Division of Vocational Rehabilitation	Conference - Breakout 1	Albuquerque	Puckett	11/16/2018	35
Division of Vocational Rehabilitation	Conference - Breakout 2	Albuquerque	Puckett	11/16/2018	40
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	11/16/2018	33
Santa Fe County	New Employee Orientation	Santa Fe	Day	11/23/2018	2
City of Santa Fe	Salvatore Perez Recreation Center	Santa Fe	Day	11/23/2018	3
City of Santa Fe	New Employee Orientation	Santa Fe	Day	11/23/2018	12
Department of Health	Staff Meeting	Taos	Day	11/23/2018	16
Taos County	Open Enrollment	Taos	Day	11/23/2018	14
City of Las Cruces	Parks	Las Cruces	Miller	11/23/2018	7
City of Albuquerque	Family and Community Services	Albuquerque	Puckett	11/23/2018	3
Children Youth and Families Department		Albuquerque	Puckett	11/23/2018	14
City of Albuquerque	Police	Albuquerque	Puckett	11/23/2018	3
Bernalillo County	Public Works	Albuquerque	Puckett	11/23/2018	5
Department of Corrections	Penitentiary of NM	Santa Fe	Day	11/30/2018	11
Santa Fe County	Public Works	Santa Fe	Day	11/30/2018	31
City of Farmington	Parks and Recreation	Farmington	Day	11/30/2018	19
City of Farmington	Municipal Operations Center	Farmington	Day	11/30/2018	3
City of Farmington	West Annex	Farmington	Day	11/30/2018	6
City of Farmington	Fire Station 4	Farmington	Day	11/30/2018	3
City of Farmington	Fire Station 2	Farmington	Day	11/30/2018	4

City of Farmington	City Hall	Farmington	Day	11/30/2018	3
City of Farmington	East Annex	Farmington	Day	11/30/2018	2
Division of Vocational Rehabilitation		Las Cruces	Miller	11/30/2018	2
City of Las Cruces	Narcotics	Las Cruces	Miller	11/30/2018	3
Luna County	Administration	Deming	Miller	11/30/2018	7
City of Deming	Police	Deming	Miller	11/30/2018	15
City of Las Cruces	Sonoma Ranch Substation	Las Cruces	Miller	11/30/2018	10
Dona Ana County	Codes	Las Cruces	Miller	11/30/2018	2
City of Las Cruces	Fire 1	Las Cruces	Miller	11/30/2018	4
South Central Regional Transit Department		Anthony	Miller	11/30/2018	3
City of Albuquerque	Solid Waste	Albuquerque	Puckett	11/30/2018	35
Children Youth and Families Department		Albuquerque	Puckett	11/30/2018	4
City of Albuquerque	Parks and Recreation	Albuquerque	Puckett	11/30/2018	6
Albuquerque Bernalillo County Water Utility Authority	Billing	Albuquerque	Puckett	11/30/2018	5
Children Youth and Families Department	Re-integration	Albuquerque	Puckett	11/30/2018	4
Santa Fe County	New Employee Orientation	Santa Fe	Day	12/7/2018	2
Department of Transportation	New Employee Orientation	Santa Fe	Day	12/7/2018	8
City of Santa Fe	New Employee Orientation	Santa Fe	Day	12/7/2018	6
Miner's Colfax Medical Center	Critical Care	Raton	Day	12/7/2018	5
Miner's Colfax Medical Center	Long-term Care	Raton	Day	12/7/2018	3
Department of Corrections	Staff Meeting	Raton	Day	12/7/2018	14
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	12/7/2018	12
Dona Ana County	Administration - AM	Las Cruces	Miller	12/7/2018	28
Dona Ana County	Administration - PM	Las Cruces	Miller	12/7/2018	5
Dona Ana County	Sheriff	Las Cruces	Miller	12/7/2018	2
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	12/7/2018	30
City of Albuquerque	Family and Community Services	Albuquerque	Puckett	12/7/2018	3
Sandoval County	Retirement Seminar	Albuquerque	Puckett	12/7/2018	20
Sandoval County	Retirement Seminar	Albuquerque	Puckett	12/7/2018	12
Department of Corrections	NM Penitentiary	Santa Fe	Day	12/14/2018	13
Department of Health	New Employee Orientation	Santa Fe	Day	12/14/2018	6
Department of Health	Public Health	Las Cruces	Miller	12/14/2018	4
Eddy County	Assessor	Artesia	Miller	12/14/2018	4
Eddy County	Administration	Carlsbad	Miller	12/14/2018	18
Department of Public Safety	State Police	Deming	Miller	12/14/2018	5
Albuquerque Bernalillo County Water Utility Authority	Training - AM	Albuquerque	Puckett	12/14/2018	15
Albuquerque Bernalillo County Water Utility Authority	Training - PM	Albuquerque	Puckett	12/14/2018	25
Department of Health	New Employee Orientation	Albuquerque	Puckett	12/14/2018	2
Children Youth and Families Department		Rio Rancho	Puckett	12/14/2018	4
PERA	Retirement Seminar	Albuquerque	Puckett	12/14/2018	2
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	12/14/2018	38
Albuquerque Bernalillo County Water Utility Authority	Training	Albuquerque	Puckett	12/14/2018	8
Albuquerque Bernalillo County Water Utility Authority	Training	Albuquerque	Puckett	12/14/2018	25
Department of Corrections	Penitentiary of NM	Santa Fe	Day	12/21/2018	13
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	12/21/2018	19
Children Youth and Families Department	Protective Services	Deming	Miller	12/21/2018	10
Children Youth and Families Department	Juvenile Probation	Deming	Miller	12/21/2018	5
Department of Workforce Solutions		Las Cruces	Miller	12/21/2018	7

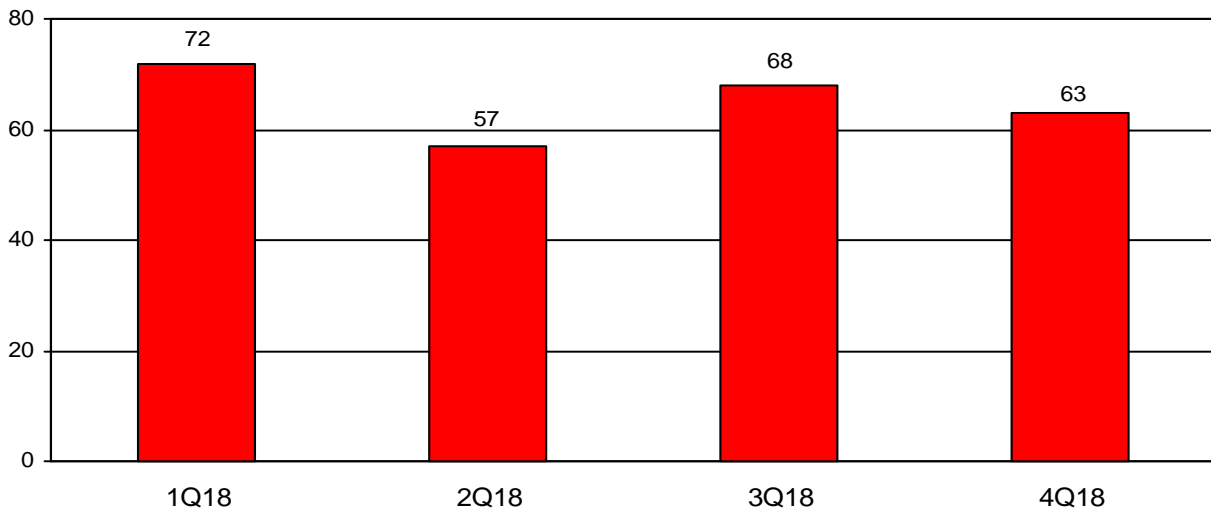
Payout Activity

Payout Activity Summary

- Termination Requests Received by the local Santa Fe office due to Retirement or other Separation from Service.

1Q18	# of Payouts	2Q18	# of Payouts	3Q18	# of Payouts	4Q18	# of Payouts
January	315	April	252	July	262	October	298
February	308	May	290	August	378	November	374
March	359	June	326	September	233	December	246
Total	982	Total	868	Total	873	Total	918

Unforeseeable Withdrawal Activity

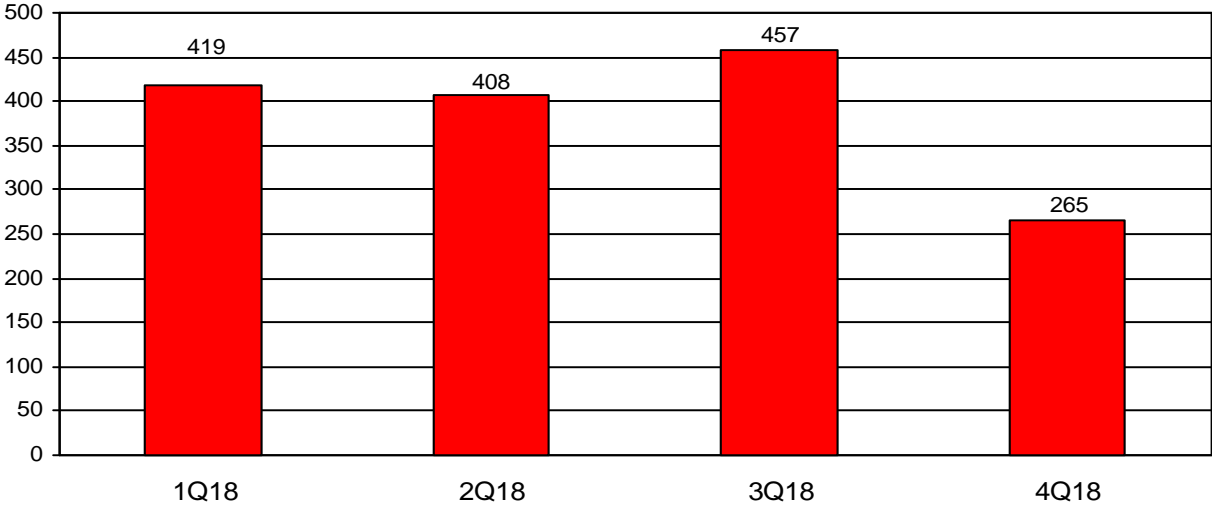


	1Q18	2Q18	3Q18	4Q18
New Requests	72	57	68	63

The unforeseeable withdrawal amount approved for 4Q18 is \$96,311.47

Payout Activity

Lump Sum/Non-Systematic Withdrawal Activity

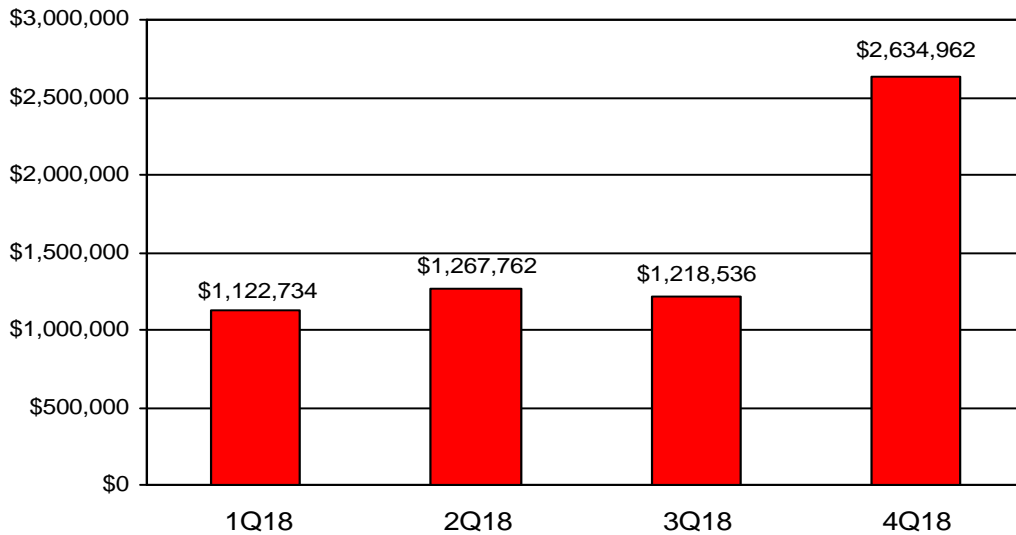


	1Q18	2Q18	3Q18	4Q18
New Requests	419	408	457	265

The lump sum/non-systematic withdrawal amount approved for 4Q18 is \$4,665,935.99.

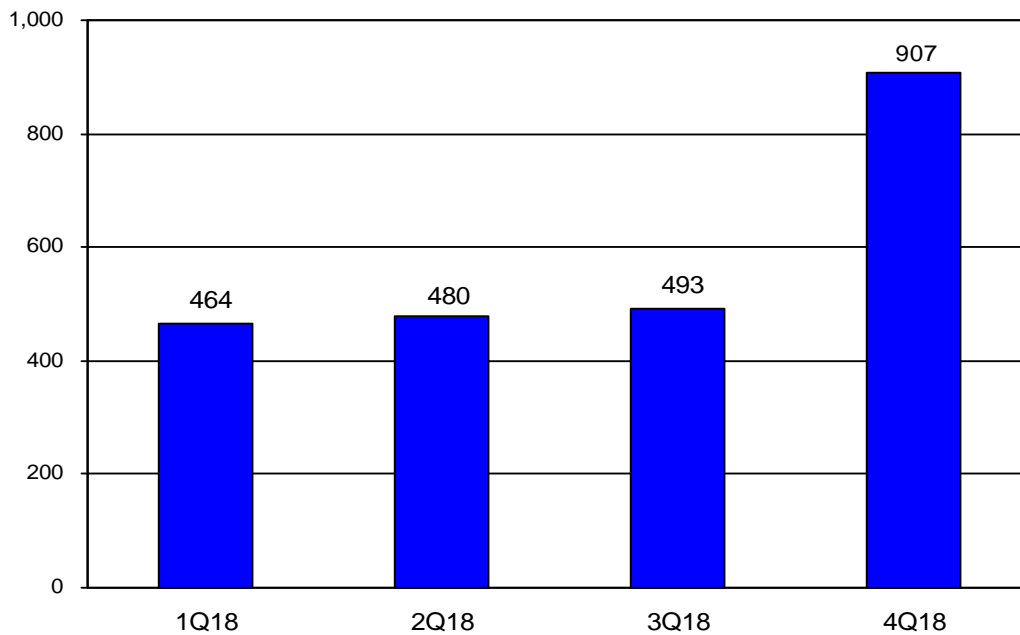
Payout Activity (continued)

Systematic Withdrawal Distribution - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed to Participants	\$1,122,734	\$1,267,762	\$1,218,536	\$2,634,962

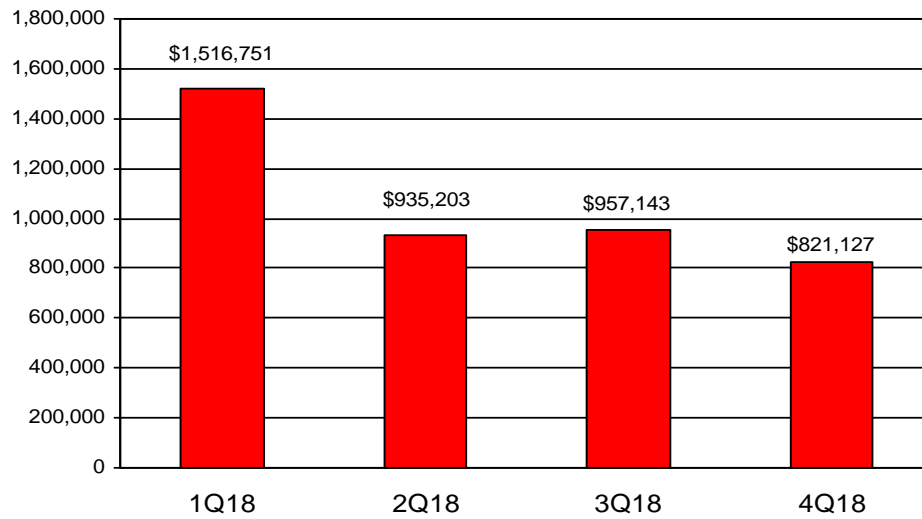
Systematic Withdrawal Distribution - Total Participants



	1Q18	2Q18	3Q18	4Q18
Systematic Withdrawal	464	480	493	907

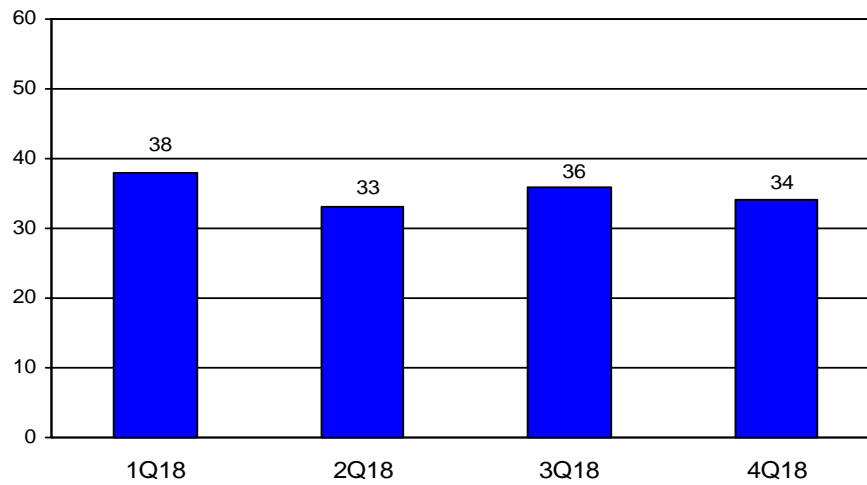
Payout Activity (continued)

Rollovers In - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount of Incoming	\$1,516,751	\$935,203	\$957,143	\$821,127

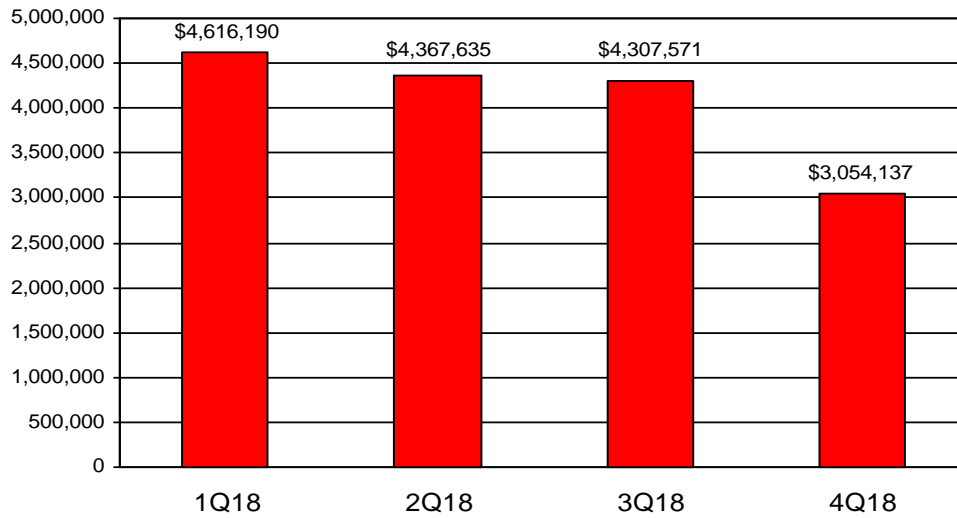
Rollovers In - Total Participants



	1Q18	2Q18	3Q18	4Q18
Total Number of Incoming	38	33	36	34

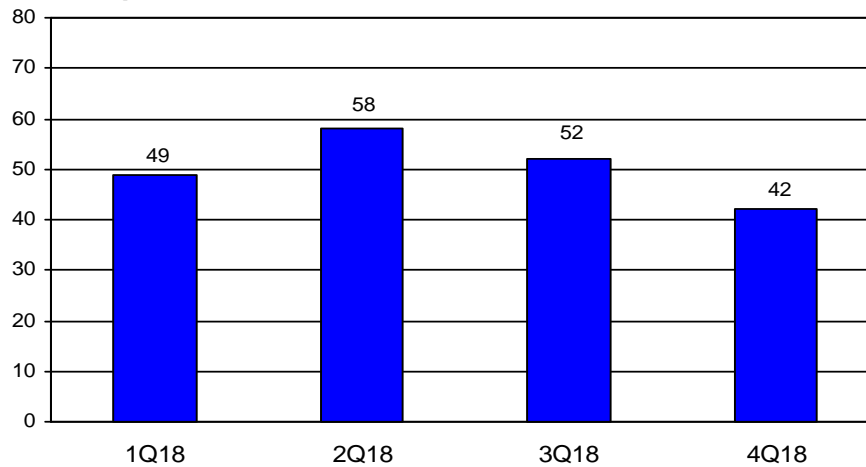
Payout Activity (continued)

Rollovers Out - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed to Outgoing Rollovers	\$4,616,190	\$4,367,635	\$4,307,571	\$3,054,137

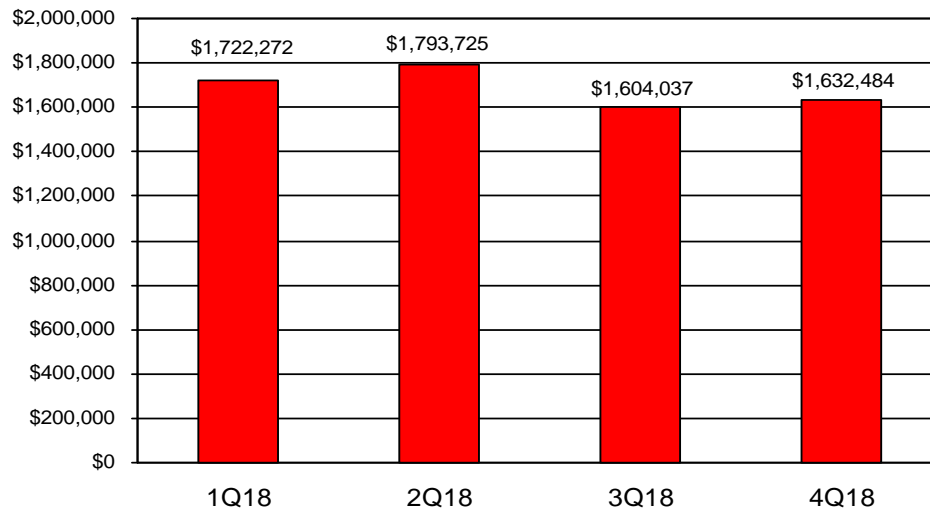
Rollovers Out - Total Participants



	1Q18	2Q18	3Q18	4Q18
Total Number of Participants with Outgoing Rollovers	49	58	52	42

Payout Activity (continued)

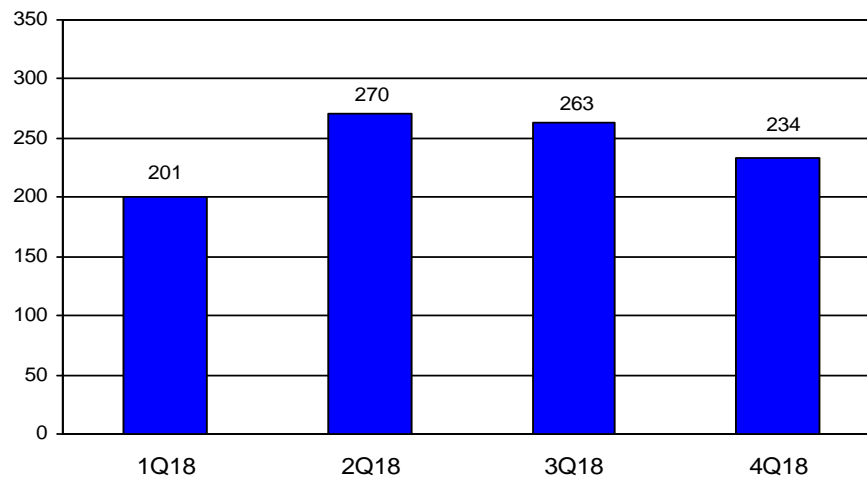
All Loans - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed due to Loans	\$1,722,272	\$1,793,725	\$1,604,037	\$1,632,484

All Loans - Total Participants

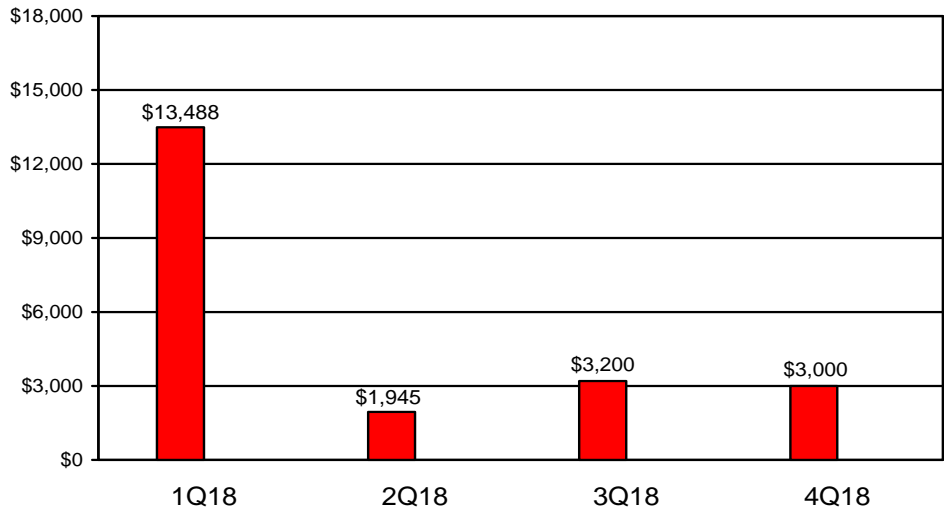
Total Participants With Outstanding Loans = 2,364



	1Q18	2Q18	3Q18	4Q18
Total Number of Participants who Received Loans	201	270	263	234

Payout Activity (continued)

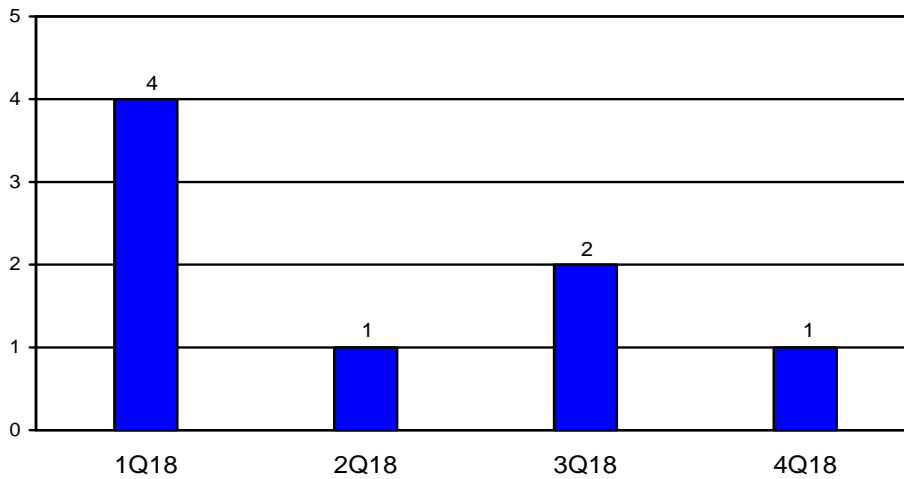
All Loans - Total Amount of Default Loans



	1Q18	2Q18	3Q18	4Q18
Total Amount of Default Loans	\$13,488	\$1,945	\$3,200	\$3,000

All Loans - Total Number of Default Loans

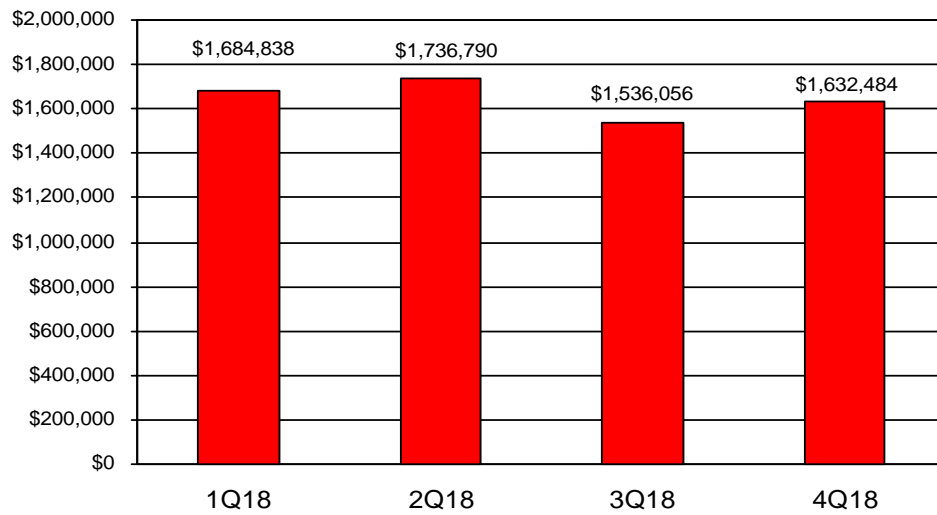
Total Participants With Defaulted Loans = 1,101



	1Q18	2Q18	3Q18	4Q18
Total Number of Default Loans	4	1	2	1

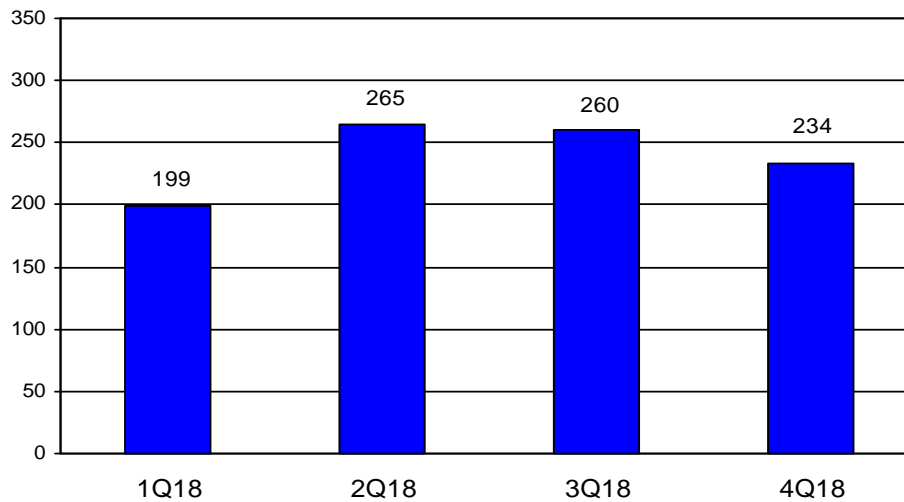
Payout Activity (continued)

General Purpose Loans - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed due to General Purpose Loans	\$1,684,838	\$1,736,790	\$1,536,056	\$1,632,484

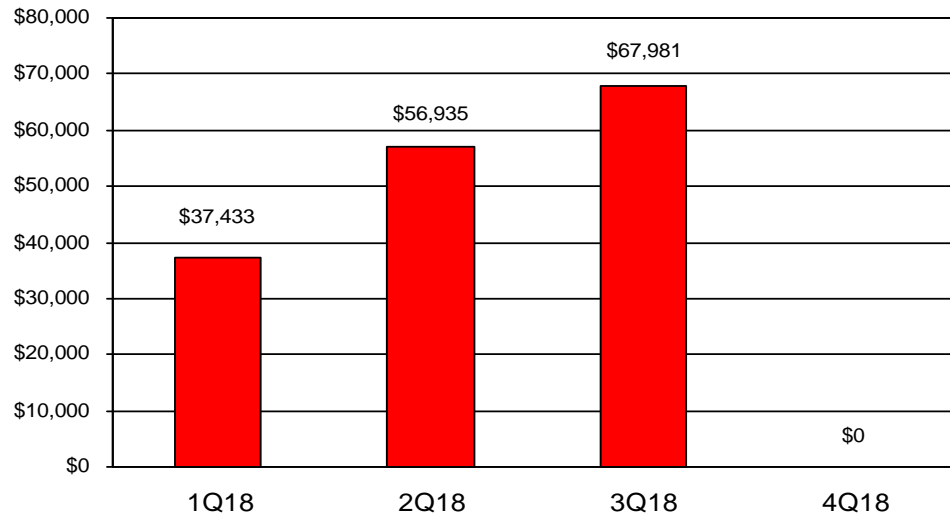
General Purpose Loans - Total Participants



	1Q18	2Q18	3Q18	4Q18
Total Number of Participants who received General Purpose Loans	199	265	260	234

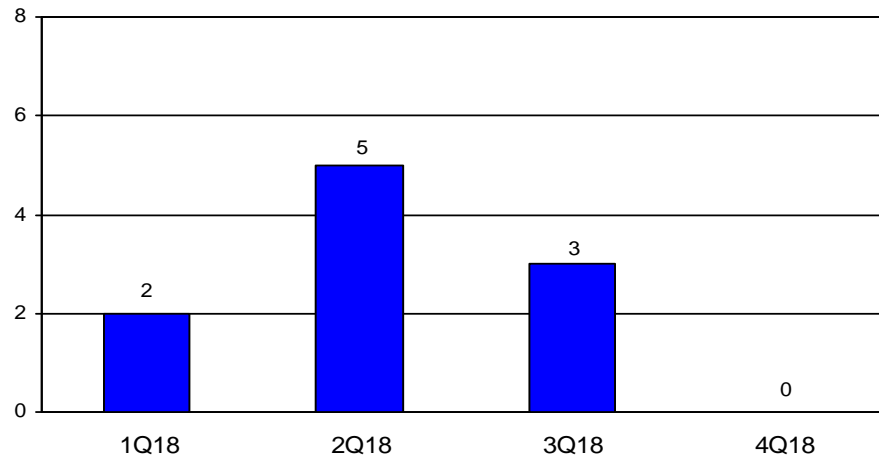
Payout Activity (continued)

Residential Purchase Loans - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed due to Residential Purchase Loans	\$37,433	\$56,935	\$67,981	\$0

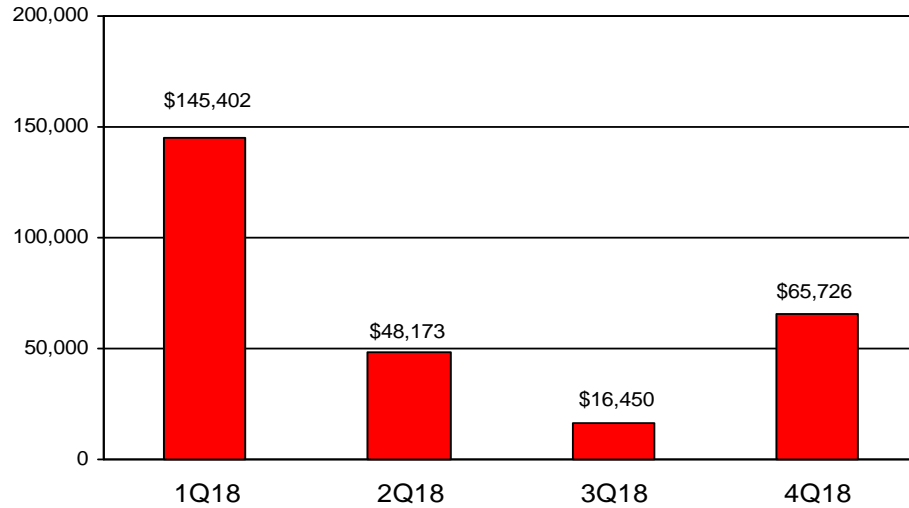
Residential Purchase Loans - Total Participants



	1Q18	2Q18	3Q18	4Q18
Total Number of Participants who received Residential Purchase Loans	2	5	3	0

Payout Activity (continued)

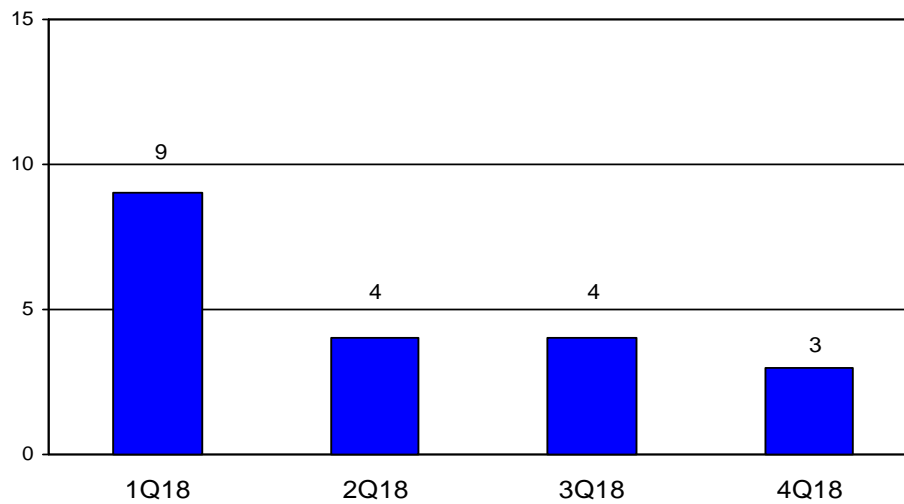
Self Directed Brokerage Options - Total Dollar Amounts



	1Q18	2Q18	3Q18	4Q18
Total Amount Distributed due to Self Directed Brokerage Options	\$145,402	\$48,173	\$16,450	\$65,726

Self Directed Brokerage Options - Total Participants

Total Participants With Schwab Account = 56



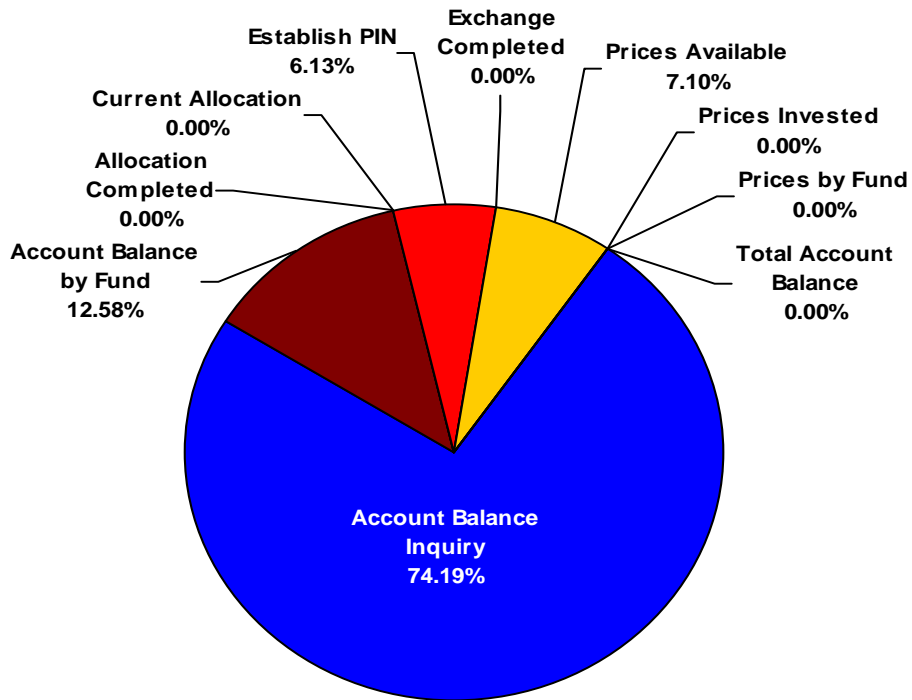
	1Q18	2Q18	3Q18	4Q18
Total Number of Participants who moved funds into the Self Directed Brokerage Option	9	4	4	3

Participant Services

Participant Services Utilization - Participant Statements

-4Q18 statements were mailed on January 22, 2019.

Participant Services Utilization - VRU

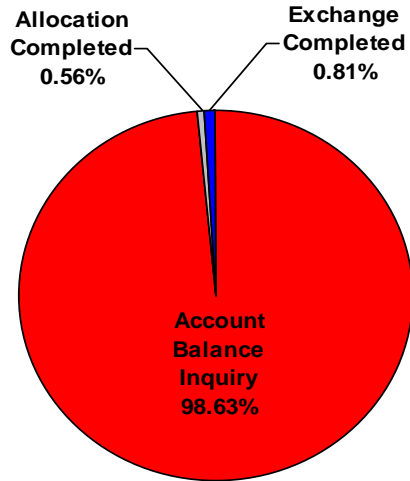


Activity	4Q18 Total	%
Account Balance Inquiry	460	74.19%
Account Balance by Fund	78	12.58%
Allocation Completed	0	0.00%
Current Allocation	0	0.00%
Establish Pin	38	6.13%
Exchange Completed	0	0.00%
Prices Available*	44	7.10%
Prices Invested**	0	0.00%
Prices by Fund	0	0.00%
Total Account Balance	0	0.00%

*Prices Available are the share prices for all investment options offered under the plan.

**Prices Invested are the share prices for those investment options that a participant is invested in.

Participant Services (continued)
Participant Services Utilization - Internet



Activity	4Q18 Total	%
Account Balance Inquiry	43,015	98.63%
Allocation Completed	244	0.56%
Exchange Completed	354	0.81%

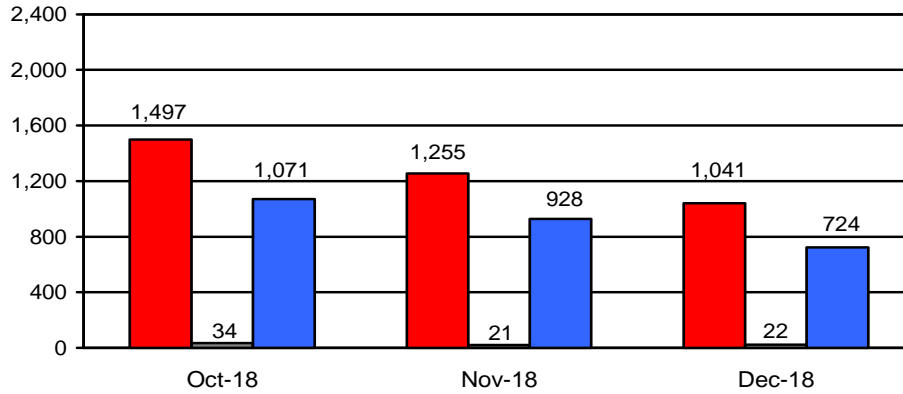
Participant Services Utilization - Online Advice Tool*

Month	4Q17 Totals	Month	1Q18 Totals	Month	2Q18 Totals	Month	3Q18 Totals
July	0	January	0	April	0	July	0
August	0	February	0	May	0	August	0
September	0	March	0	June	0	September	0
Qtrly Total	0	Qtrly Total	0	Qtrly Total	0	Qtrly Total	0

* Reflects total Guidance and Advice log-ins per quarter, not new accounts.

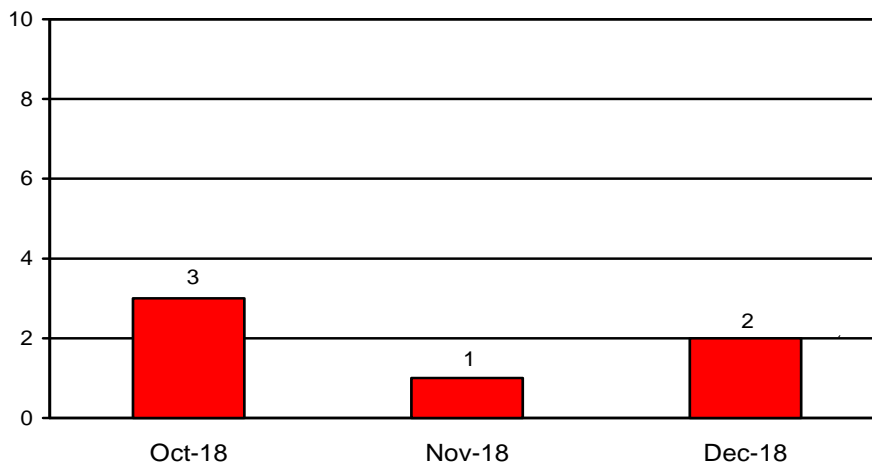
Participant Services (continued)

Participant Services Utilization - Customer Service



	October 2018	November 2018	December 2018
Calls Received	1,497	1,255	1,041
Calls Abandoned	34	21	22
Calls Answered in 20 Seconds	1,071	928	724
% in 20 Seconds	71.54%	73.94%	69.55%
Average Speed of Answer in Seconds	00:24	00:23	00:27

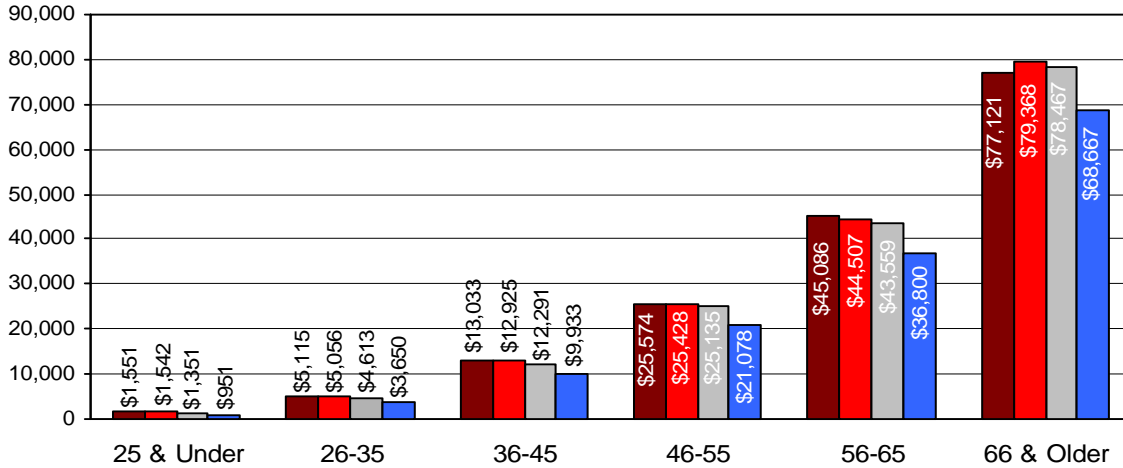
Participant Services Utilization - Spanish Customer Service



	October 2018	November 2018	December 2018
Calls Received	3	1	2

Participation Statistics

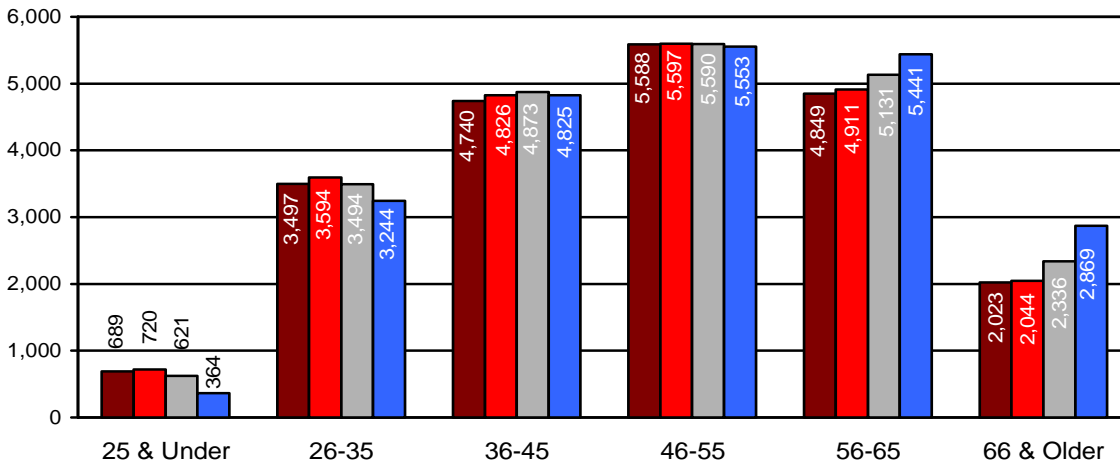
Average Participant Account Balance by Age Group



Age Group	1Q18	2Q18	3Q18	4Q18
25 & Under	\$1,551	\$1,542	\$1,351	\$951
26-35	\$5,115	\$5,056	\$4,613	\$3,650
36-45	\$13,033	\$12,925	\$12,291	\$9,933
46-55	\$25,574	\$25,428	\$25,135	\$21,078
56-65	\$45,086	\$44,507	\$43,559	\$36,800
66 & Older	\$77,121	\$79,368	\$78,467	\$68,667

Participants with a Balance by Age Group

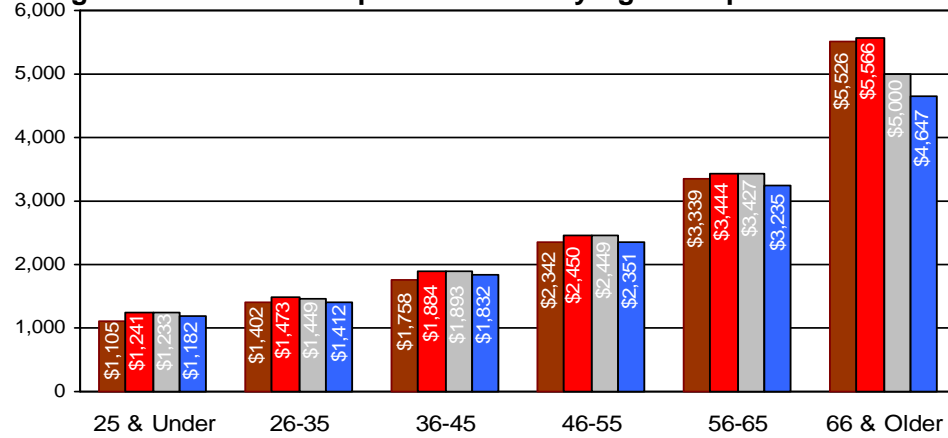
The average account balance per participant is \$25,762.



Age Group	1Q18	2Q18	3Q18	4Q18
25 & Under	689	720	621	364
26-35	3,497	3,594	3,494	3,244
36-45	4,740	4,826	4,873	4,825
46-55	5,588	5,597	5,590	5,553
56-65	4,849	4,911	5,131	5,441
66 & Older	2,023	2,044	2,336	2,869

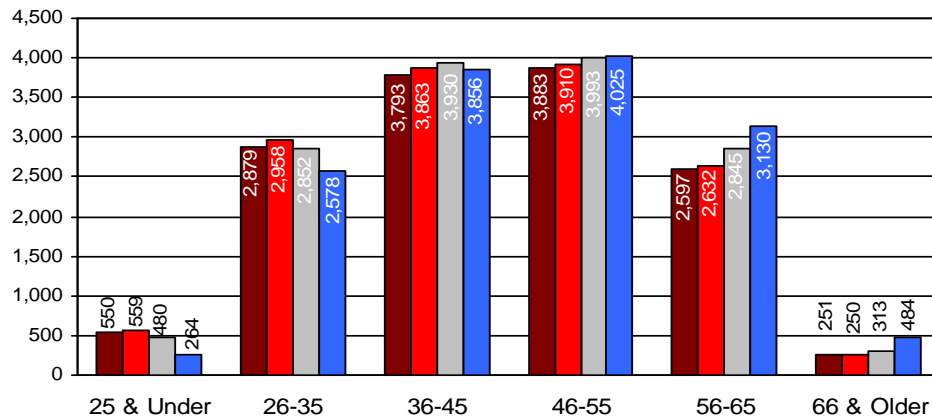
Participation Statistics (continued)

Average Annualized Participant Deferrals by Age Group



Age Group	1Q18	2Q18	3Q18	4Q18
25 & Under	\$1,105	\$1,241	\$1,233	\$1,182
26-35	\$1,402	\$1,473	\$1,449	\$1,412
36-45	\$1,758	\$1,884	\$1,893	\$1,832
46-55	\$2,342	\$2,450	\$2,449	\$2,351
56-65	\$3,339	\$3,444	\$3,427	\$3,235
66 & Older	\$5,526	\$5,566	\$5,000	\$4,647

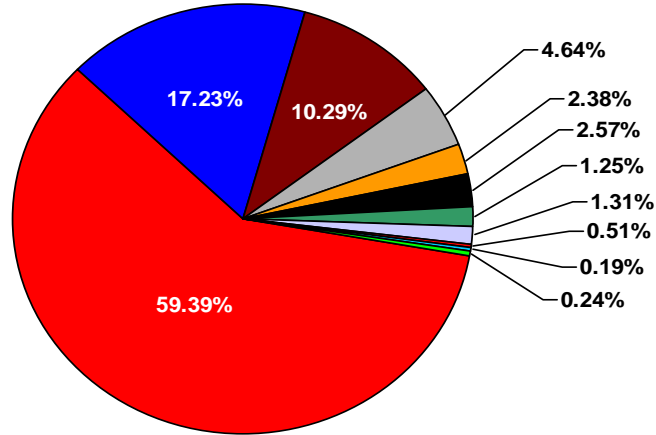
Participants Actively Deferring by Age Group



Age Group	1Q18	2Q18	3Q18	4Q18
25 & Under	550	559	480	264
26-35	2,879	2,958	2,852	2,578
36-45	3,793	3,863	3,930	3,856
46-55	3,883	3,910	3,993	4,025
56-65	2,597	2,632	2,845	3,130
66 & Older	251	250	313	484

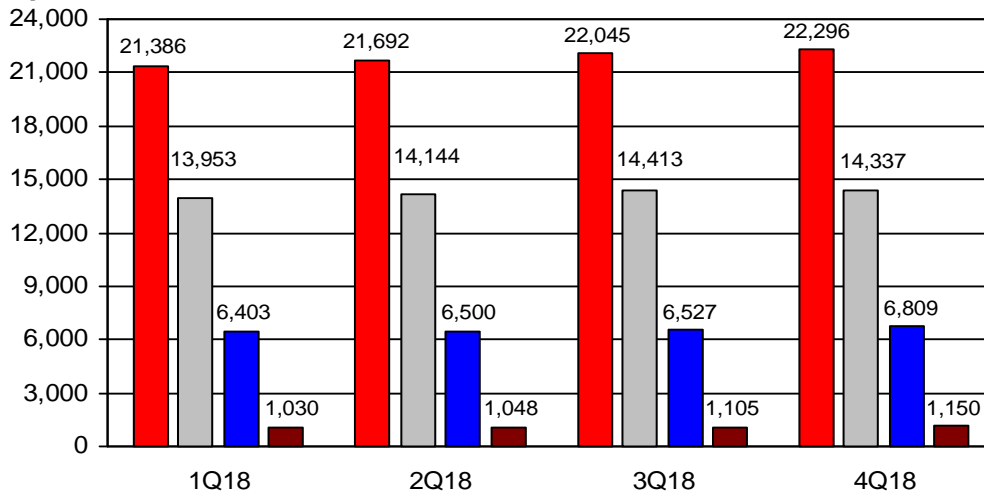
Participation Statistics (continued)

Participants with a Balance by Asset Range



	# of Participants	%		# of Participants	%
Under \$10,000	13,243	59.39%	\$150,000-\$199,999	278	1.25%
\$10,000-\$24,999	3,842	17.23%	\$200,000-\$299,999	293	1.31%
\$25,000-\$49,999	2,294	10.29%	\$300,000-\$399,999	114	0.51%
\$50,000-\$74,999	1,034	4.64%	\$400,000-\$499,999	42	0.19%
\$75,000-\$99,999	530	2.38%	Over \$500,000	54	0.24%
\$100,000-\$149,999	573	2.57%	Total	22,297	100%

Participants with Balance



	1Q18	2Q18	3Q18	4Q18
Total Plan Participants	21,386	21,692	22,045	22,296
Currently Contributing	13,953	14,144	14,413	14,337
Not Currently Contributing and not in Payout	6,403	6,500	6,527	6,809
Currently Receiving a Payout	1,030	1,048	1,105	1,150

Plan Number	Plan Name	Contributing	Non-Contributing	Grand Total
0037962001	NM-PERA NEW MEXICO SCHOOL FOR THE DEAF	40	1	41
0037986001	NM-PERA VILLAGE OF CORONA	5	2	7
0037987001	NM-PERA COUNTY OF SIERRA	33	1	34
0037988001	NM-PERA CATRON COUNTY	5	0	5
0037989001	NM-PERA SAN JUAN COMMUNICATIONS AUTH	18	0	18
0037990001	NM-PERA VILLAGE OF MAGDALENA	2	0	2
0037991001	NM-PERA REGIONAL HOUSING AUTHORITY IV	14	0	14
0037992001	NM-PERA VALENCIA COUNTY	31	1	32
0037993001	NM-PERA RIO ARRIBA COUNTY	62	0	62
0037994001	NM-PERA VILLAGE OF COLUMBUS	2	0	2
0037995001	NM-PERA CITY OF LAS CRUCES	679	32	711
0038129001	NM-PERA CITY OF PORTALES	26	0	26
0038130001	NM-PERA CITY OF TUCUMCARI	15	1	16
0038133001	NM-PERA CITY OF GALLUP	184	5	189
0038167001	NM-PERA SAN MIGUEL COUNTY	13	0	13
0038168001	NM-PERA GUADALUPE COUNTY	16	0	16
0038169001	NM-PERA OTERO COUNTY	81	2	83
0038170001	NM-PERA COUNTY OF SOUTHERN SANDOVAL	2	0	2
0038171001	NM-PERA TRUTH-CONSEQUENCES HOUSING AUTH	1	0	1
0038172001	NM-PERA CURRY COUNTY	26	0	26
0038355001	NM-PERA CITY OF ALAMOGORDO	172	7	179
0038356001	NM-PERA EDDY COUNTY	169	6	175
0038383001	NM-PERA CITY OF LAS VEGAS	60	0	60
0038384001	NM-PERA VILLAGE OF JEMEZ SPRINGS	1	0	1
0038385001	NM-PERA CITY OF BLOOMFIELD	34	1	35
0038386001	NM-PERA CENTRAL REGION EDUCATION CO-OP	9	2	11
0038389001	NM-PERA ELEPHANT BUTTE IRRIGATION DIST	39	0	39
0038390001	NM-PERA SANTA FE COUNTY	689	28	717
0038391001	NM-PERA CITY OF LOVINGTON	23	0	23
0038392001	NM-PERA VILLAGE OF SAN JON	3	0	3
0038393001	NM-PERA TOWN OF RED RIVER	10	0	10
0038394001	NM-PERA TOWN OF EDGEWOOD	9	0	9
0038395001	NM-PERA CHAVES COUNTY	148	10	158
0038537001	NM-PERA LUNA COMMUNITY COLLEGE	3	0	3
0038562001	NM-PERA PENASCO INDEPEND SCHOOL SYSTEM	1	0	1
0038563001	NM-PERA LAS VEGAS CITY SCHOOLS	3	0	3
0038564001	NM-PERA COUNTY OF GRANT	50	1	51
0038565001	NM-PERA LEA COUNTY	105	5	110
0038566001	NM-PERA N.M. INSTITUTE OF MINING & TECH	50	2	52
0038567001	NM-PERA QUAY COUNTY	11	1	12
0038568001	NM-PERA COUNTY OF LINCOLN	42	1	43
0038569001	NM-PERA CITY OF RATON	9	0	9
0038571001	NM-PERA NEW MEXICO HIGHLANDS UNIVERSITY	46	0	46
0038572001	NM-PERA CITY OF TRUTH OR CONSEQUENCES	10	0	10
0038573001	NM-PERA VILLAGE OF TULAROSA	5	0	5
0038574001	NM-PERA CITY OF GRANTS	38	3	41
0038710001	NM-PERA STATE OF NM DEPT OF FIN & ADMIN	11,383	774	12,157
0038711001	NM-PERA CARRIER TINGLEY HOSPITAL		1	1

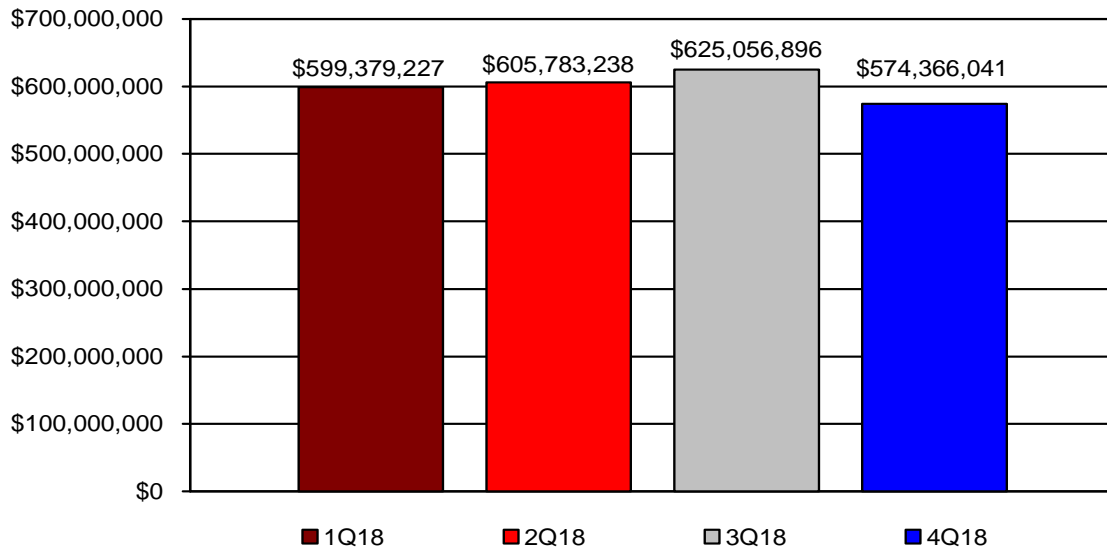
0038712001	NM-PERA NEW MEXICO STATE FAIR COMM	15	1	16
0038714001	NM-PERA SANTA FE PUBLIC SCHOOLS	5	5	10
0038716001	NM-PERA CITY OF CARLSBAD	246	9	255
0038744001	NM-PERA TOWN OF SILVER CITY	98	0	98
0038745001	NM-PERA MORA COUNTY	2	0	2
0038746001	NM-PERA CITY OF HOBBS	221	15	236
0038747001	NM-PERA COLFAX COUNTY	5	0	5
0038749001	NM-PERA HIGH PLAINS REG. COOPERATIVE #3	8	1	9
0038750001	NM-PERA CENTRAL NM COMMUNITY COLLEGE CNM	200	13	213
0038752001	NM-PERA ROOSEVELT COUNTY	9	0	9
0038753001	NM-PERA VILLAGE OF RUIDOSO	11	0	11
0038932001	NM-PERA SANTA FE COMMUNITY COLLEGE	16	1	17
0038933001	NM-PERA TOWN OF TAOS	28	2	30
0038934001	NM-PERA LUNA COUNTY	106	2	108
0038935001	NM-PERA SANTA FE COUNTY HOUSING AUTH	3	0	3
0038936001	NM-PERA VILLAGE OF ANGEL FIRE	2	0	2
0038937001	NM-PERA MESILLA VALLEY PUBLIC HOUSING AUTHORITY	16	0	16
0038938001	NM-PERA NM REGION IX EDUCATION CO-OP	29	1	30
0038939001	NM-PERA CITY OF ARTESIA	42	0	42
0038940001	NM-PERA RUIDOSO DOWNS	13	2	15
0038943001	NM-PERA CITY OF SANTA FE	868	41	909
0038944001	NM-PERA VILLAGE OF CUBA	6	0	6
0038945001	NM-PERA VILLAGE OF LOVING	6	0	6
0038947001	NM-PERA ALBUQUERQUE PUBLIC SCHOOLS	437	55	492
0039093001	NM-PERA NO CENTRAL N.M. ECON DVPT DEPT	12	1	13
0039094001	NM-PERA SAN JUAN COUNTY	166	6	172
0039095001	NM-PERA MCKINLEY COUNTY	43	1	44
0039120001	NM-PERA SOUTHWEST COUNCIL OF GOV	4	1	5
0039121001	NM-PERA CITY OF AZTEC	27	1	28
0039122001	NM-PERA CITY OF ALBUQUERQUE	1,144	51	1,195
0039123001	NM-PERA VILLAGE OF LOS LUNAS	68	1	69
0039124001	NM-PERA TOWN OF ESTANCIA	8	1	9
0039127001	NM-PERA ARCH HURLEY CONSERVANCY DISTRICT	1	0	1
0039128001	NM-PERA CITY OF MORIARTY	14	0	14
0039129001	NM-PERA NM REGION IX HEADSTART	2	0	2
0039130001	NM-PERA NEW MEXICO DCP	1	2	3
0039131001	NM-PERA SOCORRO COUNTY	13	2	15
0039132001	NM-PERA CITY OF EUNICE	14	0	14
0039133001	NM-PERA NORTH CENTRAL REG TRANSIT DIST	9	0	9
0039134001	NM-PERA TOWN OF MESILLA	8	0	8
0039135001	NM-PERA CITY OF SUNLAND PARK	32	1	33
0039287001	NM-PERA CITY OF SOCORRO	23	1	24
0039288001	NM-PERA CITY OF FARMINGTON	337	12	349
0039289001	NM-PERA CITY OF ESPANOLA	70	2	72
0039290001	NM-PERA SOUTHEASTERN N.M. ECON DEV DIST	3	1	4
0039315001	NM-PERA NORTHERN NEW MEXICO COLLEGE	21	1	22
0039319001	NM-PERA VILLAGE OF CLOUDCROFT	1	0	1
0039320001	NM-PERA SCHOOL FOR THE BLIND & VIS IMPRD	29	3	32
0039680001	NM-PERA HIDALGO COUNTY	7	1	8
0040240001	NM-PERA DONA ANA COUNTY	290	15	305

0040320001	NM-PERA SANTA FE CIVIC HOUSING AUTHORITY	12	0	12
0040900001	NM-PERA VILLAGE OF QUESTA	4	0	4
0041240001	NM-PERA UNION COUNTY	5	0	5
0041800001	NM-PERA CITY OF SANTA ROSA	9	0	9
0042100001	NM-PERA VILLAGE OF TAOS SKI VALLEY	14	2	16
0042860001	NM-PERA SOCORRO SOIL AND WATER CONSERVATION DIST	2	0	2
0043080001	NM-PERA TAOS COUNTY	65	8	73
0043240001	NM-PERA SOUTH CENTRAL COUNCIL OF GOVERNMENTS	7	1	8
0043260001	NM-PERA NORTH CENTRAL SOLID WASTE AUTHORITY	19	1	20
0043960001	NM-PERA CITY OF DEMING	22	1	23
0044160001	NM-PERA TORRANCE COUNTY	23	1	24
0044340001	NM-PERA SANDOVAL COUNTY	42	0	42
0045300001	NM-PERA BERNALILLO COUNTY	1,132	165	1,297
0046584001	NM-PERA THE DISCIPLINARY BOARD - NM SUPREME COURT	3	0	3
0046830001	NM-PERA ELDORADO AREA WATER & SANITATION DISTRICT	1	0	1
0046850001	NM-PERA ALBUQUERQUE BERNALILLO CO WATER UTIL DIST	137	3	140
0046990001	NM-PERA GRANT COUNTY SOLID WASTE AUTHORITY	13	0	13
0048430001	NM-PERA TAOS SOIL & WATER CONSERVATION DIST	4	1	5
0049710001	NM-PERA EAST TORRANCE SWCD	1	0	1
0050230001	NM-PERA SANTA CLARA HOUSING AUTHORITY	1	0	1
0051770001	NM-PERA EMW GAS ASSOCIATION	6	0	6
0051930001	NM-PERA HARDING COUNTY	5	0	5
0052390001	NM-PERA REGIONAL EMERGENCY DISPATCH AUTHORITY	5	0	5
0052391001	NM-PERA VILLAGE OF SANTA CLARA	1	0	1
0052690001	NM-PERA VILLAGE OF MILAN	11	1	12
0053950001	NM-PERA ESTANCIA VALLEY SOLID WASTE AUTHORITY	4	0	4
0053951001	NM-PERA CITY OF ROSWELL	218	4	222
0054615001	NM-PERA CITY OF LORDSBURG	7	0	7
0054955001	NM-PERA TOWN OF SPRINGER	1	0	1
0054956001	NM-PERA DE BACA FAMILY PRACTICE CLINIC	2	0	2
0054994001	NM-PERA VILLAGE OF EAGLE NEST	1	0	1
0055157001	NM-PERA RATON PUBLIC SERVICE CO	2	0	2
0055236001	NM-PERA ALBUQUERQUE SIGN LANGUAGE ACADEMY	1	0	1
0055296001	NM-PERA CITY OF ELEPHANT BUTTE	3	0	3
0055855001	NM-PERA CORAL COMMUNITY CHARTER	1	0	1
0056075001	NM-PERA VILLAGE OF FORT SUMNER	5	0	5
0056457001	NM-PERA NUESTROS VALORES CHARTER SCHOOL	1	0	1
0056458001	NM-PERA MIDDLE RIO GRANDE CONSERVANCY DISTRICT	53	1	54
0056685001	NM-PERA VILLAGE OF CIMARRON	1	0	1
0057323001	NM-PERA EL VALLE DE LOS RANCHOS W AND S DIST	2	0	2
Grand Total		20,962	1,328	22,290

Fund Investments

Assets and Contributions Summaries

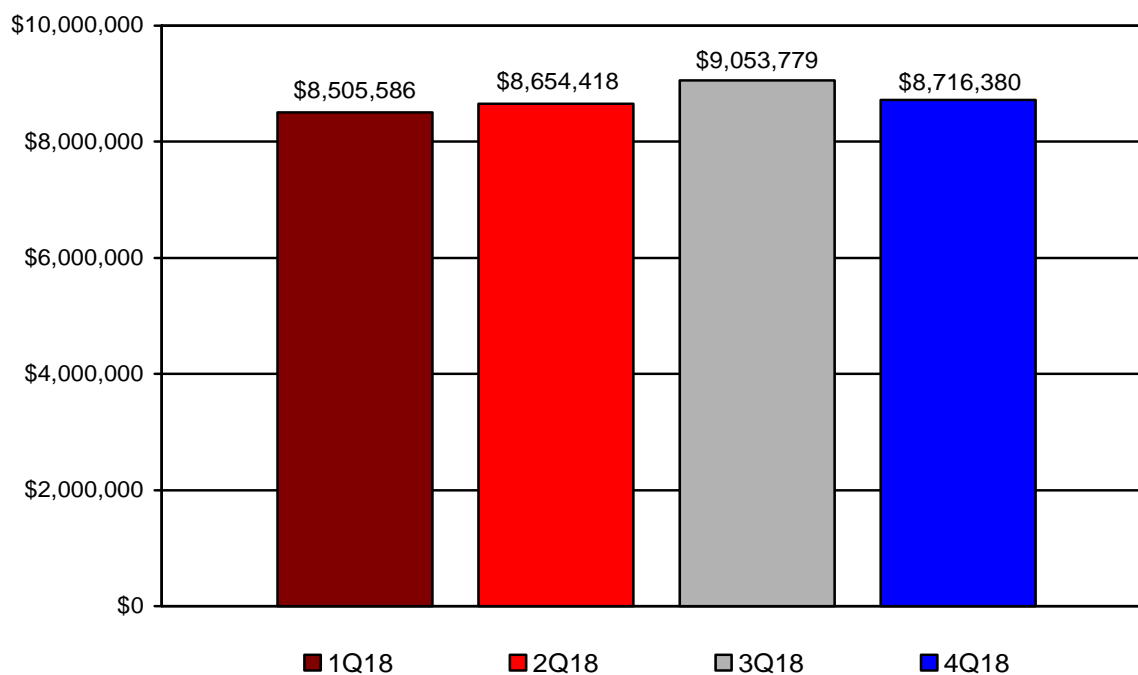
Assets by Investment Carrier



Carrier	1Q18	2Q18	3Q18	4Q18
Aegon/Monumental ULI (Cash Value)	\$401,385	\$377,523	\$352,232	\$349,639
Transamerica Assurance ULI (Cash Value)	\$651,255	\$628,115	\$548,840	\$562,006
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$598,326,587	\$604,777,599	\$624,155,824	\$574,366,041
Total Assets	\$599,379,227	\$605,783,238	\$625,056,896	\$575,277,686

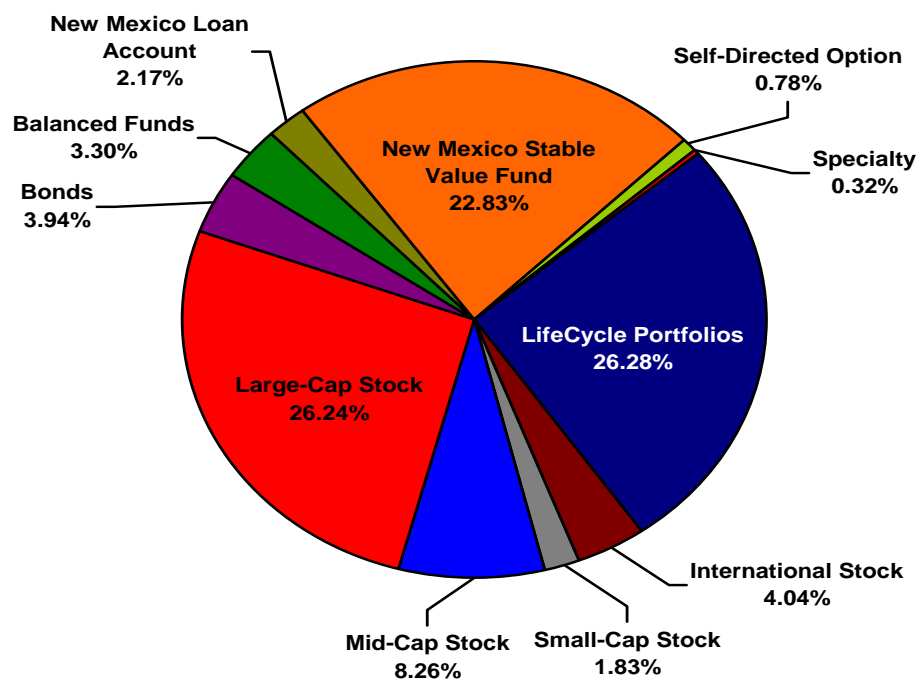
Assets and Contributions Summaries (continued)

Contributions by Investment Carrier



Carrier	1Q18	2Q18	3Q18	4Q18
Aegon/Monumental ULI	\$1,451	\$1,388	\$1,340	\$1,340
Transamerica Life ULI	\$1,863	\$1,808	\$1,586	\$1,582
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$8,502,272	\$8,651,222	\$9,050,854	\$8,713,459
Total Contributions	\$8,505,586	\$8,654,418	\$9,053,779	\$8,716,380

Assets by Asset Class Summary



Investment Option	4Q18	%
LifeCycle Portfolios	\$150,951,288	26.28%
International Stock	\$23,220,934	4.04%
Small-Cap Stock	\$10,500,118	1.83%
Mid-Cap Stock	\$47,437,728	8.26%
Large-Cap Stock	\$150,685,530	26.24%
Bonds	\$22,625,647	3.94%
Balanced Funds	\$18,968,562	3.30%
New Mexico Loan Account	\$12,487,560	2.17%
New Mexico Stable Value Fund	\$131,145,905	22.83%
Self-Directed Option	\$4,506,934	0.78%
Specialty	\$1,835,835	0.32%
Total Investments	\$574,366,041	100.00%

Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	1Q18	%	2Q18	%	3Q18	%	4Q18	%	4Q18 # of Participants
Asset Allocation									
Conservative Portfolio	\$40,063,608	6.70%	\$39,979,984	6.61%	\$40,384,963	6.47%	\$38,911,706	6.77%	2,174
LifeCycle 2020 Portfolio	\$3,174,248	0.53%	\$2,909,595	0.48%	\$2,965,801	0.48%	\$3,253,085	0.57%	259
LifeCycle 2025 Portfolio	\$49,407,024	8.26%	\$49,346,137	8.16%	\$50,494,093	8.09%	\$47,453,235	8.26%	3,155
LifeCycle 2030 Portfolio	\$2,744,388	0.46%	\$3,087,360	0.51%	\$3,671,367	0.59%	\$3,887,194	0.68%	573
LifeCycle 2035 Portfolio	\$28,317,568	4.73%	\$28,593,392	4.73%	\$29,878,712	4.79%	\$27,774,856	4.84%	2,883
LifeCycle 2040 Portfolio	\$2,939,878	0.49%	\$3,391,977	0.56%	\$3,609,753	0.58%	\$3,522,918	0.61%	695
LifeCycle 2045 Portfolio	\$16,381,891	2.74%	\$16,405,046	2.71%	\$16,968,975	2.72%	\$15,830,693	2.76%	2,223
LifeCycle 2050 Portfolio	\$1,424,215	0.24%	\$1,637,973	0.27%	\$1,910,041	0.31%	\$2,049,797	0.36%	889
LifeCycle 2055 Portfolio	\$7,686,421	1.28%	\$8,026,436	1.33%	\$8,671,076	1.39%	\$8,267,804	1.44%	2,332
Total	\$152,139,242	25.43%	\$153,377,900	25.36%	\$158,554,780	25.40%	\$150,951,288	26.28%	
Specialty									
INVESCO Global Real Estate Fund -R5	\$1,542,765	0.26%	\$1,608,850	0.27%	\$1,570,830	0.25%	\$1,467,357	0.26%	372
Principal Diversified Real Asset Fund - Institutional	\$424,244	0.07%	\$452,592	0.07%	\$460,175	0.07%	\$368,479	0.06%	114
Total	\$1,967,010	0.33%	\$2,061,442	0.34%	\$2,031,004	0.33%	\$1,835,835	0.32%	
International Stock									
Aberdeen Emerging Markets Equity Fund Instl Class	\$3,087,085	0.52%	\$2,616,747	0.43%	\$2,356,494	0.38%	\$2,062,626	0.36%	427
American Funds - Europacific Growth Fund - R6	\$11,030,492	1.84%	\$10,681,994	1.77%	\$10,141,743	1.62%	\$8,576,705	1.49%	1,098
Fidelity Diversified International Fund (Class K)	\$11,338,369	1.90%	\$11,085,416	1.83%	\$11,085,009	1.78%	\$9,541,420	1.66%	1,451
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$3,659,736	0.61%	\$3,460,779	0.57%	\$3,338,244	0.53%	\$3,040,183	0.53%	473
Total	\$29,115,682	4.87%	\$27,844,935	4.60%	\$26,921,490	4.31%	\$23,220,934	4.04%	
Small-Cap Stock									
DFA U.S. Small Cap Portfolio	\$12,324,029	2.06%	\$12,702,876	2.10%	\$13,180,960	2.11%	\$10,500,118	1.83%	1,806
Total	\$12,324,029	2.06%	\$12,702,876	2.10%	\$13,180,960	2.11%	\$10,500,118	1.83%	
Mid-Cap Stock									
Fidelity Low-Priced Stock (Class K)	\$8,412,400	1.41%	\$8,280,812	1.37%	\$8,576,485	1.37%	\$7,282,263	1.27%	901
Principal Mid Cap Blend Inst Fund	\$12,916,989	2.16%	\$12,898,415	2.13%	\$13,287,289	2.13%	\$11,450,093	1.99%	1,210
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$29,622,791	4.95%	\$30,451,249	5.04%	\$33,069,308	5.30%	\$28,705,372	5.00%	2,245
Total	\$50,952,180	8.52%	\$51,630,475	8.54%	\$54,933,082	8.80%	\$47,437,728	8.26%	
Large-Cap Stock									
Dodge & Cox Stock Fund	\$31,551,258	5.27%	\$31,872,924	5.27%	\$33,568,552	5.38%	\$28,772,253	5.01%	2,132
Fidelity Contrafund (Class K)	\$45,561,171	7.61%	\$49,201,339	8.14%	\$53,582,685	8.58%	\$44,799,287	7.80%	2,474
Vanguard Institutional Index (Instl Shares)	\$83,718,329	13.99%	\$85,059,659	14.06%	\$90,265,273	14.46%	\$77,113,989	13.43%	3,428
Total	\$160,830,757	26.88%	\$166,133,922	27.47%	\$177,416,510	28.43%	\$150,685,530	26.24%	

Total Plan Assets by Asset Class

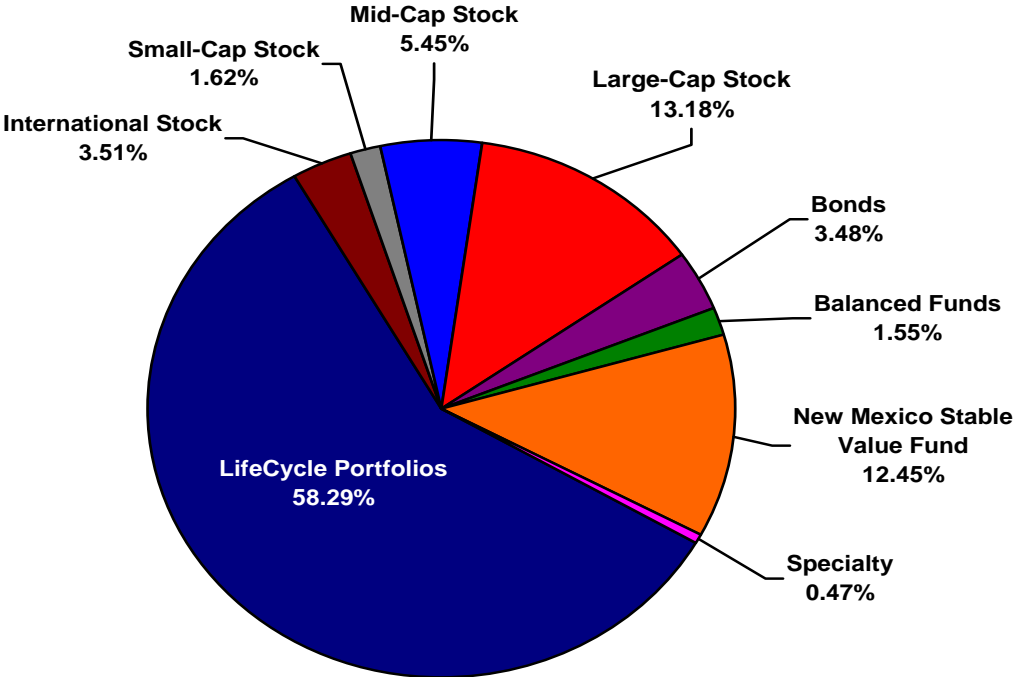
Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	1Q18	%	2Q18	%	3Q18	%	4Q18	%	4Q18 # of Participants
Bonds									
Templeton Global Bond Fund - R6	\$2,709,120	0.45%	\$2,972,907	0.49%	\$2,833,562	0.45%	\$2,656,600	0.46%	349
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$4,228,111	0.71%	\$4,310,152	0.71%	\$4,107,351	0.66%	\$4,116,294	0.72%	571
Vanguard Total Bond Market Index Institutional	\$15,968,095	2.67%	\$16,031,820	2.65%	\$15,555,325	2.49%	\$15,852,753	2.76%	1,492
Total	\$22,905,326	3.83%	\$23,314,879	3.86%	\$22,496,237	3.60%	\$22,625,647	3.94%	
Balanced Funds									
Oakmark Equity Income Inst Fund	\$21,064,776	3.52%	\$20,893,841	3.45%	\$20,941,386	3.36%	\$18,968,562	3.30%	1,823
Total	\$21,064,776	3.52%	\$20,893,841	3.45%	\$20,941,386	3.36%	\$18,968,562	3.30%	
Cash Equivalents									
New Mexico Loan Account	\$11,996,750	2.01%	\$12,295,681	2.03%	\$12,371,445	1.98%	\$12,487,560	2.17%	2,375
New Mexico Stable Value Fund	\$130,058,252	21.74%	\$129,567,328	21.42%	\$130,109,965	20.85%	\$131,145,905	22.83%	6,047
Total	\$142,055,002	23.74%	\$141,863,009	23.46%	\$142,481,410	22.83%	\$143,633,465	25.01%	
Self Directed Options									
Self Directed Brokerage Account	\$4,972,583	0.83%	\$4,954,319	0.82%	\$5,198,965	0.83%	\$4,506,934	0.78%	56
Total	\$4,972,583	0.83%	\$4,954,319	0.82%	\$5,198,965	0.83%	\$4,506,934	0.78%	
Grand Total	\$598,326,587	100%	\$604,777,599	100%	\$624,155,824	100%	\$574,366,041	100%	

Total Plan Assets by Asset Class

Contributions by Asset Class Summary



Investment Option	4Q18	
	Contributions	%
LifeCycle Portfolios	\$5,079,173	58.29%
International Stock	\$305,523	3.51%
Small-Cap Stock	\$141,399	1.62%
Mid-Cap Stock	\$474,809	5.45%
Large-Cap Stock	\$1,148,578	13.18%
Bonds	\$303,210	3.48%
Balanced Funds	\$135,281	1.55%
New Mexico Stable Value Fund	\$1,084,669	12.45%
Specialty	\$40,817	0.47%
Total Investments	\$8,713,459	100.00%

Assets and Contributions Summaries (continued)

Contributions by Asset Class Detail

Asset Class/Fund Name	1Q18	%	2Q18	%	3Q18	%	4Q18	%	4Q18 # of Participants
Asset Allocation									
Conservative Portfolio	\$871,534	10.25%	\$708,027	8.18%	\$705,637	7.80%	\$673,456	7.73%	1,192
LifeCycle 2020 Portfolio	\$160,361	1.89%	\$140,997	1.63%	\$148,755	1.64%	\$209,034	2.40%	192
LifeCycle 2025 Portfolio	\$1,207,999	14.21%	\$1,271,894	14.70%	\$1,314,710	14.53%	\$1,321,732	15.17%	2,306
LifeCycle 2030 Portfolio	\$173,972	2.05%	\$183,398	2.12%	\$223,403	2.47%	\$273,383	3.14%	462
LifeCycle 2035 Portfolio	\$870,681	10.24%	\$948,978	\$0	\$999,529	11.04%	\$867,906	9.96%	2,119
LifeCycle 2040 Portfolio	\$149,381	1.76%	\$221,170	2.56%	\$214,102	2.37%	\$234,996	2.70%	565
LifeCycle 2045 Portfolio	\$561,346	6.60%	\$619,747	7.16%	\$679,093	7.50%	\$661,527	7.59%	1,655
LifeCycle 2050 Portfolio	\$177,650	2.09%	\$200,252	2.31%	\$237,107	2.62%	\$247,520	2.84%	738
LifeCycle 2055 Portfolio	\$483,438	5.69%	\$538,046	6.22%	\$584,878	6.46%	\$589,619	6.77%	1,801
Total	\$4,656,364	54.77%	\$4,832,508	55.86%	\$5,107,214	56.43%	\$5,079,173	58.29%	
Specialty									
INVESCO Global Real Estate Fund - R5	\$40,428	\$0	\$36,368	\$0	\$39,413	0.44%	\$33,881	0.39%	178
Principal Diversified Real Asset Fund - Institutional	\$12,666	\$0	\$5,898	\$0	\$7,043	0.08%	\$6,935	0.08%	59
Total	\$53,093	\$0	\$42,265	\$0	\$46,456	0.51%	\$40,817	0.47%	
International Stock									
Aberdeen Emerging Markets Equity Fund Instnl Class	\$67,389	0.79%	\$62,184	0.72%	\$45,057	0.50%	\$32,876	0.38%	196
American Funds - Europacific Growth Fund - R6	\$112,442	1.32%	\$117,363	1.36%	\$137,271	1.52%	\$109,703	1.26%	471
Fidelity Diversified International K	\$135,434	1.59%	\$120,126	1.39%	\$121,198	1.34%	\$99,971	1.15%	632
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$80,294	0.94%	\$82,157	0.95%	\$73,263	0.81%	\$62,972	0.72%	246
Total	\$395,560	4.65%	\$381,830	4.41%	\$376,788	4.16%	\$305,523	3.51%	
Small-Cap Stock									
DFA U.S. Small Cap Portfolio	\$134,753	1.58%	\$142,163	1.64%	\$185,535	2.05%	\$141,399	1.62%	929
Total	\$134,753	1.58%	\$142,163	1.64%	\$185,535	2.05%	\$141,399	1.62%	
Mid-Cap Stock									
Fidelity Low Priced Stock Fund (Class K)	\$103,250	1.21%	\$105,594	1.22%	\$107,753	1.19%	\$105,779	1.21%	446
Principal Mid Cap Blend Inst Fund	\$113,341	1.33%	\$109,138	1.26%	\$112,162	1.24%	\$94,659	1.09%	575
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$255,784	3.01%	\$272,534	3.15%	\$285,801	3.16%	\$274,371	3.15%	1,071
Total	\$472,375	5.56%	\$487,266	5.63%	\$505,715	5.59%	\$474,809	5.45%	

Total Contributions by Asset Class

Assets and Contributions Summaries (continued)

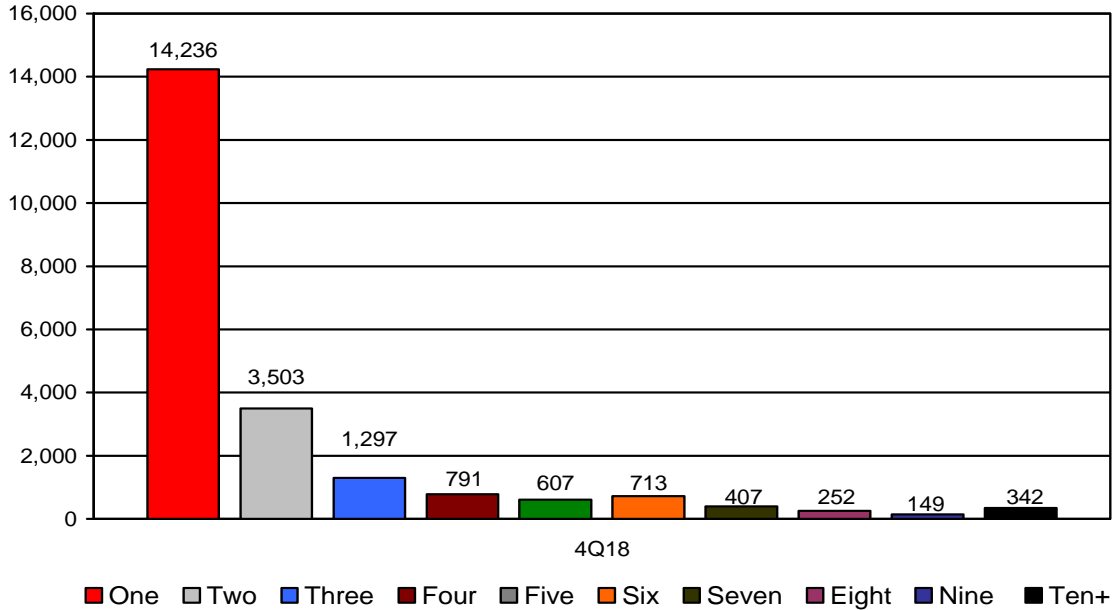
Contributions by Asset Class Detail

Asset Class/Fund Name	1Q18	%	2Q18	%	3Q18	%	4Q18	%	4Q18 # of Participants
Large-Cap Stock									
Dodge & Cox Stock Fund	\$262,164	3.08%	\$268,249	3.10%	\$278,737	3.08%	\$234,721	2.69%	980
Fidelity Contrafund (Class K)	\$340,245	4.00%	\$347,608	4.02%	\$401,004	4.43%	\$380,064	4.36%	1,098
Vanguard Institutional Index (Instl Plus Shares)	\$91,430	1.08%	\$554,693	6.41%	\$554,741	6.13%	\$533,794	6.13%	1,296
Vanguard Institutional Index (Instl Shares)	\$441,288	5.19%	\$0	0.00%	\$0	0.00%	\$0	0.00%	0
Total	\$1,135,127	13.35%	\$1,170,550	13.53%	\$1,234,482	13.64%	\$1,148,578	13.18%	
Bonds									
Templeton Global Bond Fund - R6	\$34,157	0.40%	\$40,867	0.47%	\$39,618	0.44%	\$34,409	0.39%	170
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$53,341	0.63%	\$57,439	0.66%	\$65,278	0.72%	\$51,758	0.59%	263
Vanguard Total Bond Market Index Fund Inst	\$223,665	2.63%	\$239,182	2.76%	\$253,245	2.80%	\$217,043	2.49%	683
Total	\$311,163	3.66%	\$337,487	3.90%	\$358,141	3.96%	\$303,210	3.48%	
Balanced Funds									
Oakmark Equity Income Inst Fund	\$169,315	1.99%	\$157,600	1.82%	\$163,596	1.81%	\$135,281	1.55%	769
Total	\$169,315	1.99%	\$157,600	1.82%	\$163,596	1.81%	\$135,281	1.55%	
Cash Equivalents									
New Mexico Stable Value Fund	\$1,174,523	13.81%	\$1,099,551	12.71%	\$1,072,926	11.85%	\$1,084,669	12.45%	2,505
Total	\$1,174,523	13.81%	\$1,099,551	12.71%	\$1,072,926	11.85%	\$1,084,669	12.45%	
Grand Total	\$8,502,272	100%	\$8,651,222	100%	\$9,050,854	100%	\$8,713,459	100%	

Total Contributions by Asset Class

Investment Summary

Investment Diversification - All Participants by Number of Funds

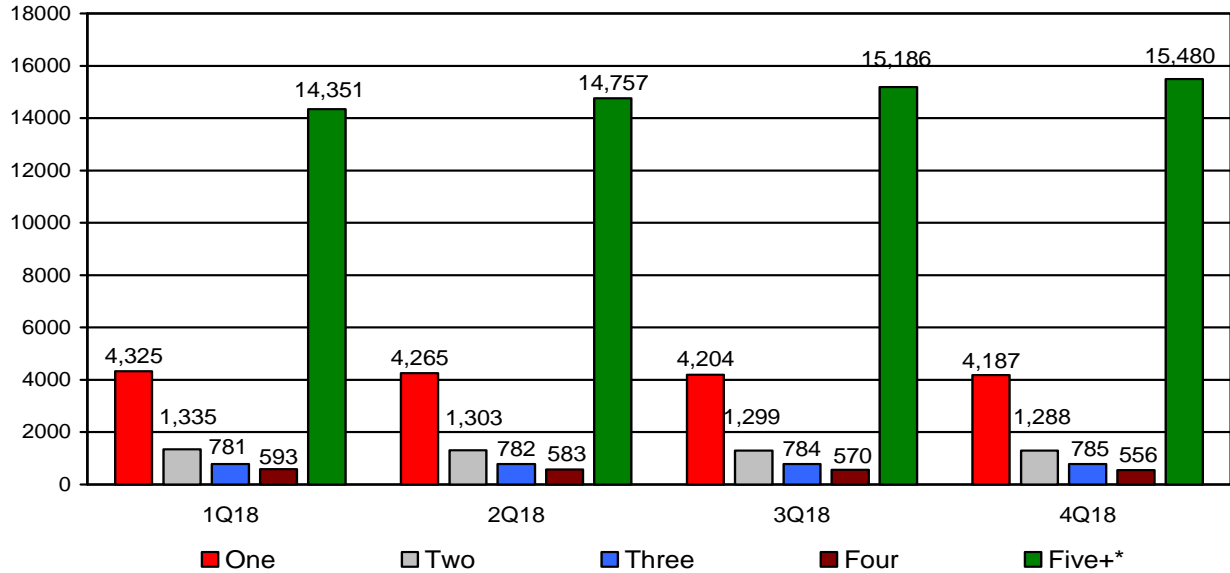


Number of Funds	# of Participants 1Q18	%	# of Participants 2Q18	%	# of Participants 3Q18	%	# of Participants 4Q18	%
One	13,346	62.40%	13,654	62.94%	13,998	63.49%	14,235	63.85%
Two	3,479	16.27%	3,472	16.01%	3,487	15.82%	3,503	15.71%
Three	1,299	6.07%	1,290	5.95%	1,287	5.84%	1,297	5.82%
Four	812	3.80%	812	3.74%	808	3.67%	791	3.55%
Five	618	2.89%	614	2.83%	611	2.77%	607	2.72%
Six	726	3.39%	721	3.32%	720	3.27%	713	3.20%
Seven	407	1.90%	412	1.90%	400	1.81%	407	1.83%
Eight	250	1.17%	244	1.12%	255	1.16%	252	1.13%
Nine	150	0.70%	149	0.69%	152	0.69%	149	0.67%
Ten+	300	1.40%	325	1.50%	328	1.49%	342	1.53%
Participants with Only Monumental, Transamerica, or any combination of same.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total # of Participants*	21,387	100%	21,693	100%	22,046	100%	22,296	100%

* Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Investment Summary

Investment Diversification - All Participants by Number of Asset Classes

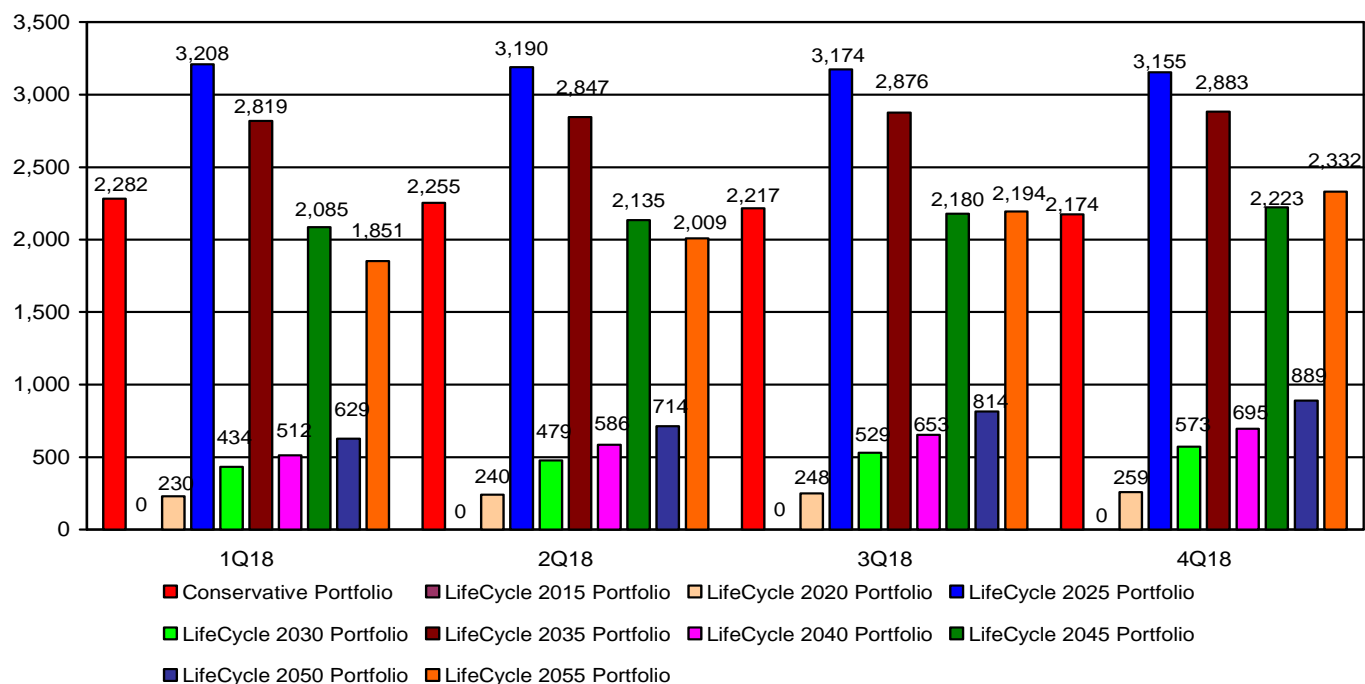


Number of Asset Classes	# of Participants 1Q18	%	# of Participants 2Q18	%	# of Participants 3Q18	%	# of Participants 4Q18	%
One	4,325	20.22%	4,265	19.66%	4,204	19.07%	4,187	18.78%
Two	1,335	6.24%	1,303	6.01%	1,299	5.89%	1,288	5.78%
Three	781	3.65%	782	3.61%	784	3.56%	785	3.52%
Four	593	2.77%	583	2.69%	570	2.59%	556	2.49%
Five+*	14,351	67.11%	14,757	68.04%	15,186	68.89%	15,480	69.43%
Total # of Participants	21,385	100%	21,690	100%	22,043	100%	22,296	100%

*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Investment Summary (continued)

Investment Diversification - Participants Using LifeCycle Portfolios to Achieve Diversification



Fund	# of Participants 1Q18	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18
Conservative Portfolio	2,282	2,255	2,217	2,174
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	230	240	248	259
LifeCycle 2025 Portfolio	3,208	3,190	3,174	3,155
LifeCycle 2030 Portfolio	434	479	529	573
LifeCycle 2035 Portfolio	2,819	2,847	2,876	2,883
LifeCycle 2040 Portfolio	512	586	653	695
LifeCycle 2045 Portfolio	2,085	2,135	2,180	2,223
LifeCycle 2050 Portfolio	629	714	814	889
LifeCycle 2055 Portfolio	1,851	2,009	2,194	2,332
Total # of Participants*	14,050	14,455	14,885	15,183

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

State of NM PERA Deferred Compensation Plan

Investment returns annualized as of December 31, 2018

What to look for in this table

The following are the annualized percentage changes in net assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending December 31, 2018. Investing involves market risk, including the possible loss of principal. Included with

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.newmexico457dc.com.

Please consider the fund's investment objectives, risks, charges and expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and available by calling 866-827-6639. Read carefully.

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
Asset Class: Asset Allocation										
<i>These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.</i>										
N/A	New Mexico Conservative Portfolio	-1.85%	-1.85%	3.80%	2.88%	4.76%	3.91%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico LifeCycle 2020 Portfolio	-2.76%	-2.76%	N/A	N/A	N/A	4.64%	5/13/2016	0.38%	\$ 3.80
N/A	New Mexico LifeCycle 2025 Portfolio	-4.14%	-4.14%	5.35%	4.05%	8.34%	4.74%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico Life Cycle 2030 Portfolio	-5.11%	-5.11%	N/A	N/A	N/A	6.11%	5/13/2016	0.40%	\$ 4.00
N/A	New Mexico LifeCycle 2035 Portfolio	-5.90%	-5.90%	6.07%	4.36%	8.98%	5.29%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2040 Portfolio	-6.42%	-6.42%	N/A	N/A	N/A	6.52%	5/13/2016	0.44%	\$ 4.40
N/A	New Mexico LifeCycle 2045 Portfolio	-6.77%	-6.77%	6.32%	4.45%	9.87%	5.83%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2050 Portfolio	-6.97%	-6.97%	N/A	N/A	N/A	6.28%	5/13/2016	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2055 Portfolio	-7.16%	-7.16%	6.46%	4.53%	10.01%	4.09%	5/18/2007	0.44%	\$ 4.40
Asset class: Specialty										
<i>Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.</i>										
<i>Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.</i>										
IGREX	Invesco Global Real Estate Fund - Class R5	-5.92%	-5.92%	2.80%	4.28%	8.94%	5.43%	4/29/2005	0.93%	\$ 9.30
PDRDX	Principal Diversified Real Asset Fund - Institutional	-7.90%	-7.90%	2.41%	-0.72%	N/A	2.82%	03/16/2010	0.93%	\$ 9.30
Asset Class: International										
<i>International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.</i>										
ABEMX	Aberdeen Emerging Markets Equity Fund - Institutional Class	-14.65%	-14.65%	7.57%	0.94%	9.38%	4.85%	5/11/2007	1.13%	\$ 11.30
RERGX	EuroPacific Growth Fund® - Class R6	-14.91%	-14.91%	4.08%	1.86%	7.70%	10.49%	4/16/1984	0.49%	\$ 4.90
FDIKX	Fidelity® Diversified International Fund - Class K	-15.12%	-15.12%	1.24%	0.76%	6.91%	7.61%	12/27/1991	0.82%	\$ 8.20
VTSNX	Vanguard® Total International Stock Index Fund - Institutional Shares	-14.39%	-14.39%	4.56%	0.97%	N/A	3.38%	11/29/2010	0.09%	\$ 0.90

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<i>Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall</i>										
DFSTX	DFA U.S. Small Cap Portfolio	-13.13%	-13.13%	6.17%	3.87%	13.39%	9.79%	03/19/1992	0.37%	\$ 3.70
Asset Class: Mid-Cap Stocks										
FLPKX	Fidelity® Low-Priced Stock Fund - Class K	-10.86%	-10.86%	5.51%	4.73%	12.97%	12.99%	12/27/1989	0.53%	\$ 5.30
PCBIX	Principal Mid-Cap Blend Fund - Institutional Class	-6.69%	-6.69%	8.84%	8.07%	15.37%	9.82%	12/06/2000	0.68%	\$ 6.80
PMEGX	T. Rowe Price Institutional Mid-Cap Equity Growth Fund	-2.23%	-2.23%	9.63%	9.90%	16.84%	11.70%	7/31/1996	0.61%	\$ 6.10
Asset Class: Large-cap Stocks										
DODGX	Dodge & Cox Stock Fund	-7.07%	-7.07%	10.07%	7.06%	13.17%	10.88%	01/04/1965	0.52%	\$ 5.20
FCNKX	Fidelity Contrafund - Class K	-2.10%	-2.10%	10.26%	9.40%	14.02%	12.30%	05/17/1967	0.65%	\$ 6.50
VIIIIX	Vanguard® Institutional Index Fund - Institutional Plus Shares	-4.41%	-4.41%	9.24%	8.48%	13.13%	6.85%	7/7/1997	0.02%	\$ 0.20
Asset Class: Balanced										
OAKBX	Oakmark Equity and Income Fund (The) - Class I	-8.33%	-8.33%	5.20%	3.50%	7.83%	9.50%	11/01/1995	0.88%	\$ 8.80
Asset Class: Bonds										
<i>Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.</i>										
<i>Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.</i>										
VIPIX	Vanguard Inflation Protected Securities Fund-Institutional Shares	-1.40%	-1.40%	2.04%	1.68%	3.55%	3.66%	12/12/2003	0.07%	\$ 0.70
FBNRX	Templeton Global Bond Fund - Class R6	1.57%	1.57%	3.69%	1.78%	5.58%	7.52%	9/18/1986	0.63%	\$ 6.30
VBTIX	Vanguard® Total Bond Market Index Fund - Institutional Shares	-0.01%	-0.01%	2.04%	2.47%	3.45%	4.97%	9/18/1995	0.04%	\$ 0.40
Asset Class: Short-term Investments										
<i>Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.</i>										
N/A	New Mexico Stable Value Fund	2.14%	2.14%	1.86%	1.66%	1.69%	2.57%	9/24/2003	0.42%	\$ 4.20

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Investment Performance Report

Investment returns annualized as of December 31, 2018

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to distribute your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

Fees and Expenses:

ADMINISTRATOR'S FEE: If applicable, an annualized (approx \$30) administrator's fee may be charged in addition to a 0.135% annual plan asset fee, which, if reflected, would reduce the performance shown.

GROSS EXPENSE RATIO: Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

PROVIDER FEES or REIMBURSEMENTS: Are used to offset administrative expenses.

SHORT-TERM TRADE FEES: Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

INVESTMENT OPTION ("FUND") FEES: The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



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Fee Summary

Quarterly Fee Reconciliation - Nationwide

REVENUES	1Q2018	2Q2018	3Q2018	4Q2018
PARTICIPANT REVENUES				
Asset / Admin Fee Amount Collected*	\$ 267,957.82	\$ 271,602.42		
Asset / Admin Fee Amount Collected**			\$ 293,247.54	\$ 292,849.02
PRODUCT PROVIDER REVENUES				
Per Participant Rebate				
12b-1 and Sub TA Fees	\$ 31,904.00	\$ 31,339.19	\$ 32,507.41	\$ 30,314.91
Fidelity Sub TA Fees	\$ -	\$ -	\$ -	\$ -
Total Product Provider Revenues	\$ 31,904.00	\$ 31,339.19	\$ 32,507.41	\$ 30,314.91
GRAND TOTAL REVENUES	\$ 299,861.82	\$ 302,941.61	\$ 325,754.95	\$ 323,163.93
PAYMENTS				
NATIONWIDE RETIREMENT SOLUTIONS FEE				
Active Participants				
Per Participant Fee (Adminitrator fee)	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Number of Participants collected from	20,656	20,977	21,220	21,506
Total Administrator fee	\$ 268,528.00	\$ 272,701.00	\$ 275,860.00	\$ 279,578.00
Terminated Participants				
Per Participant Fee (Prorated)				
Number of Participants collected from				
Total participant Fees Collected				
Total Participant Fees Due Nationwide	\$ 268,528.00	\$ 272,701.00	\$ 275,860.00	\$ 279,578.00
MEKETA CONSULTING FEE	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00
PERA PAYMENT FOR EXPENSES	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00
GRAND TOTAL PAYMENT	\$ 310,278.00	\$ 314,451.00	\$ 317,610.00	\$ 321,328.00
EXCESS REVENUE ACCOUNT	\$ (10,416.18)	\$ (11,509.39)	\$ 8,144.95	\$ 1,835.93
SURPLUS/SHORTAGE	\$ (6,004.59)	\$ (17,513.98)	\$ (12,707.60)	\$ (11,944.69)

* Asset/Admin fee began 3rd qtr 2017. Admin fee of \$7.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$18.50 per quarter per participant.

** Asset/Admin adjustment began 3rd qtr 2018. Admin fee of \$8.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.50 per quarter per participant.