

**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION BOARD**

**MONTHLY BOARD MEETING  
PERA Building  
Senator Fabian Chavez, Jr. (PERA) Board Room  
33 Plaza La Prensa  
Santa Fe, New Mexico 87507**

**November 19, 2015  
Immediately after Investments Committee Meeting**

**Agenda**

- 1. Pledge of Allegiance**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of Consent Agenda**
- 5. Current Business**

<b>Item</b>	<b>PRESENTER</b>
<p>A.</p> <p><u>Executive Session</u></p> <p>1. Presentation of Draft 2015 Annual Audit Report (Under NMSA 1978, Section 12-6-5)</p> <p><u>2. Attorney Report</u></p> <p>Administrative Appeal (The Board will go into Executive Session under NMSA 1978, Section 10-15-1(H)(3) to discuss this item.</p> <p>a. Lawrence Otero</p> <p><u>3. Action Item:</u> Action Regarding Attorney Reports</p>	<p>Lisa Todd, Partner Moss Adams, LLP Sara Brownstein, Assurance Manager Moss Adams, LLP</p> <p>Tracy Hughes, Esq.</p>
<p>B</p> <p>Certificate of Appreciation (Retirement)</p> <p>1. Roman Jimenez</p>	<p>Patricia (Patty) French PERA Board Chair</p>
<p>C.</p> <p><u>Rules &amp; Administration:</u></p> <p><u>Action Items:</u> Approval of Action Taken at November 10, 2015 Rulemaking Hearing</p> <p><i>Public Employees Retirement Rules</i></p> <p>2.80.200 NMAC Organization and Operation of the Public Employees Retirement Board</p> <p>2.80.2100 NMAC Member Contributions</p>	<p>Daniel Esquibel, Chair Rules &amp; Administration Committee Susan Pittard, Chief of Staff- General Counsel Karen Risku, Deputy General Counsel</p>

D.	<u>Investments Division</u> <u>Action Items</u> Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel: <ol style="list-style-type: none"> <li>1. Recommendation to Commit up to \$65 Million to Carlyle Power Partners II, L.P.</li> <li>2. Recommendation to Commit up to \$85 Million to Warburg Pincus Private Equity XII, L.P.</li> </ol>	Jon Grabel Jude Perez, PERA Deputy CIO Jamie Feidler, Senior Managing Director Cliffwater  Jon Grabel LeAnne Larrañga-Ruffy, Portfolio Manager Charles R. Kaye, Co-CEO, Warburg Pincus, LLC Gregory Baecher, Principal Warburg Pincus, LLC Jamie Feidler
E.	Executive Director's Report	Wayne Propst Executive Director
	Break for Lunch	
F. 1:00 p.m.	Interviews of Applicants for the State Board Member Position	Patricia (Patty) French
G.	<u>Action Item:</u> Selection of State Member to fill Board Vacancy	Patricia (Patty) French

**6. Other Business**

**7. Adjournment**

**Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Varela if a summary or other type of accessible format is needed.**

**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION  
MONTHLY MEETING  
November 19, 2015**

**CONSENT AGENDA**

1. **Approval of Minutes:** October 13, 2015 Special Board Meeting  
October 29, 2015 Annual/Monthly Board Meeting
  
2. **Ratification of Retirements** – Benefits processed through November 23, 2015.
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
  
3. **Affidavits for Free Military Service:**
  - a.
  
4. **Duty and Non-Duty Death Determinations:**
  - a. Jeremy Martin, Duty Death
  - b. Steven Sam A. Miners, Non-Duty Death
  - c. Gerald Drinka, Non-Duty Death
  - d. Robert Grand, Non-Duty Death
  - e. Kurt Moffatt, Non-Duty Death
  
5. **Resolutions:**
  - a. **CITY OF HOBBS.** The City of Hobbs passed Resolution No. 2015-6344 and Resolution No. 2015-6345 approving the Employer Pick-up of 48.46% of the Municipal Police Member Contributions for Police Bargaining and non-Bargaining members only. The employer pick-up became effective October 10, 2015.

**Setting of Meetings – December, 2015**

a. Investments Committee	12/8/2015	9:00 a.m.
b. Rules & Administration Committee	12/8/2015	After Investments Committee
c. Audit & Budget Committee	12/8/2015	After Rules & Administration Committee
d. Legislative Committee	12/8/2015	After Audit & Budget Committee
e. Disability Review Committee	12/8/2015	2:00 p.m.
f. Monthly Board Meeting	12/30/2015	9:00 a.m.