



INVESTED IN TOMORROW.

INVESTMENT COMMITTEE MEETING
SENATOR FABIAN CHAVEZ JR. BOARD ROOM
PERA BUILDING

November 29, 2018 at 9:00 AM

COMMITTEE MEMBERS

John Melia, Chair
 Dan Mayfield, Vice Chair
 Dan Esquibel, Member

James Maxon, Member
 Jackie Kohlasch, Member

AGENDA

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Approval of Consent Agenda**
- 4. Current Business**

ITEM	PRESENTER
A CIO Update	Dominic Garcia Chief Investment Officer
B New Mexico's Panel of Experts Discussion on 10-Year Investment Outlook	David Shulman Senior Economist, UCLA Anderson Forecast Jason Brady President & CEO, Thornburg Investment Management Bob Jacksha Chief Investment Officer, Educational Retirement Board
C Performance and Risk Update (Q3 2018) 1. Quarterly Market Review 2. PERA Performance	Thomas Toth Managing Director, Wilshire Anna Murphy Portfolio Manager
D Action Item: Policy Benchmarks	Thomas Toth Kristin Varela Deputy Chief Investment Officer
E Investment Division Updates 1. Cash Plan & Rebalance Update (Aug. & Sep.) 2. Manager Selection Activity Report 3. Securities Lending Update – Q3 2018	Kristin Varela

F	Action Item: Proposal to Amend PERA's 5-Year Strategic Goals & Strategic Asset Allocation to Direct Staff to Increase & Concentrate Portfolio Risk to Target 11% Return	Loretta Naranjo-Lopez Retiree Board Member
---	---	---

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of September 27, 2018 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.