



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

RESOLUTION NO. 23-05

RESOLUTION CONCERNING BOARD POLICY ON LEGISLATION

WHEREAS, the New Mexico Legislature is scheduled to convene a 60-day session on January 17, 2023, and may also convene one or more special sessions in calendar year 2023; and

WHEREAS, The PERA Board may hold a position or positions regarding the favorability, the fiscal impact or other impact to the Fund of legislative proposals introduced during a regular, special or extraordinary session of the legislature;

NOW THEREFORE BE IT RESOLVED BY THE PUBLIC EMPLOYEES RETIREMENT BOARD as follows:

Given the nature of the legislative process, legislation may be introduced or amended that requires immediate analysis and response from PERA. In such an event, the PERA Board Chair and the Executive Director, in consultation with the Legislative Committee Chair, are delegated the authority to determine Board positions on legislative proposals affecting PERA. The Board Chair and the Executive Director will work closely with the Legislative Committee Chair and Committee to determine the Board's positions regarding legislation that are in the best interest of the Fund. The Executive Director will report regularly to the full Board throughout the 2023 legislative session, any special or extraordinary sessions that might occur and throughout the following interim; and

The PERA Board Chair, the Legislative Committee Chair and Executive Director, or his designees, are authorized to testify on legislation affecting PERA and to make determinations consistent with any established position of the Board regarding legislative proposals when circumstances do not permit action by the full Board; and

The Board Chair, Legislative Committee Members and Committee Chair, Executive Director, PERA paid lobbying representatives and PERA staff authorized to speak on behalf of PERA legislation, shall at all times represent the position or positions established by the Board regarding proposed, introduced or enacted legislation impacting PERA when speaking, communicating or otherwise interacting with legislators, legislative staff, legislative standing or

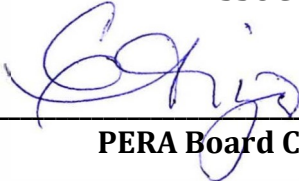


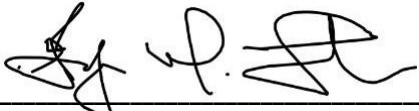
interim committees, lobbyists, public officials, state employees, advisors or employees of the executive or judicial branches, representatives of labor, retirees or other interested parties; and

The Board Chair and the Executive Director will provide regular reports to the full Board throughout the legislative session. The PERA Board Chair may delegate other Board members to testify or represent the Board on legislation affecting PERA as appropriate.

ADOPTED AND APPROVED THIS 10TH DAY OF JANUARY, 2023.

**RETIREMENT BOARD OF THE
PUBLIC EMPLOYEES RETIREMENT
ASSOCIATION OF NEW MEXICO**

BY:  _____
PERA Board Chair

ATTEST:  _____
Greg Trujillo, Executive Director

