

PERA Contribution Rates and Pension Factors as of July 1, 2021 (first full pay period)

Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of Service	Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$25,000	Annual Salary greater than \$25,000		TIER 2	
STATE PLAN					
State Plan 3	7.42%	9.92%	18.24%	2.5%	90%
MUNICIPAL PLANS 1 - 4					
Municipal Plan 1 (plan open to new employers)	7.00%	8.50%	7.65%	2.0%	90%
Municipal Plan 2 (plan open to new employers)	9.15%	10.65%	9.80%	2.0%	90%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	14.65%	9.80%	2.5%	90%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	17.15%	12.30%	2.5%	90%
MUNICIPAL POLICE PLANS 1 - 5					
Municipal Police Plan 1	7.00%	8.50%	10.65%	2.0%	90%
Municipal Police Plan 2	7.00%	8.50%	15.65%	2.0%	90%
Municipal Police Plan 3	7.00%	8.50%	19.15%	2.0%	90%
Municipal Police Plan 4	12.35%	13.85%	19.15%	2.5%	90%
Municipal Police Plan 5	16.30%	17.80%	19.15%	3.0%	90%
MUNICIPAL FIRE PLANS 1 - 5					
Municipal Fire Plan 1	8.00%	11.00%	11.65%	2.0%	90%
Municipal Fire Plan 2	8.00%	11.00%	18.15%	2.0%	90%
Municipal Fire Plan 3	8.00%	11.00%	21.90%	2.0%	90%
Municipal Fire Plan 4	12.80%	15.80%	21.90%	2.5%	90%
Municipal Fire Plan 5	16.20%	19.20%	21.90%	3.0%	90%
MUNICIPAL DETENTION OFFICER PLAN 1					
Municipal Detention Officer Plan 1	16.65%	18.15%	17.30%	3.0%	90%
STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS					
State Police and Adult Correctional Officer Plan 1	7.60%	9.10%	25.50%	3.0%	90%
State Plan 3 - Peace Officer	7.42%	9.92%	18.24%	3.0%	90%
Juvenile Correctional Officer Plan 2	4.78%	7.28%	27.37%	3.0%	90%