

PERA Contribution Rates and Pension Factors as of July 1, 2024 - FY25 (first full pay period)

Coverage Plan	Employee Contribution Percentage		Employer Contribution Percentage	Pension Factor per year of Service	Pension Maximum as a Percentage of the Final Average Salary
	Annual Salary less than \$25,000	Annual Salary greater than \$25,000		TIER 2	
STATE PLAN					
State Plan 3	7.42%	10.92%	19.24%	2.5%	100%
MUNICIPAL PLANS 1 - 4					
Municipal Plan 1 (plan open to new employers)	7.00%	10.00%	9.15%	2.0%	100%
Municipal Plan 2 (plan open to new employers)	9.15%	12.15%	11.30%	2.0%	100%
Municipal Plan 3 (plan closed to new employers 6/95)	13.15%	16.15%	11.30%	2.5%	100%
Municipal Plan 4 (plan closed to new employers 6/00)	15.65%	18.65%	13.80%	2.5%	100%
MUNICIPAL POLICE PLANS 1 - 5					
Municipal Police Plan 1	7.00%	10.00%	12.15%	2.0%	100%
Municipal Police Plan 2	7.00%	10.00%	17.15%	2.0%	100%
Municipal Police Plan 3	7.00%	10.00%	20.65%	2.0%	100%
Municipal Police Plan 4	12.35%	15.35%	20.65%	2.5%	100%
Municipal Police Plan 5	16.30%	19.30%	20.65%	3.0%	100%
MUNICIPAL FIRE PLANS 1 - 5					
Municipal Fire Plan 1	8.00%	12.50%	13.15%	2.0%	100%
Municipal Fire Plan 2	8.00%	12.50%	19.65%	2.0%	100%
Municipal Fire Plan 3	8.00%	12.50%	23.40%	2.0%	100%
Municipal Fire Plan 4	12.80%	17.30%	23.40%	2.5%	100%
Municipal Fire Plan 5	16.20%	20.70%	23.40%	3.0%	100%
MUNICIPAL DETENTION OFFICER PLAN 1					
Municipal Detention Officer Plan 1	16.65%	19.65%	18.80%	3.0%	100%
STATE POLICE AND ADULT CORRECTIONAL OFFICER PLANS					
State Police and Adult Correctional Officer Plan 1	7.60%	9.10%	25.50%	3.0%	100%
State Plan 3 - Peace Officer	7.42%	10.92%	19.24%	3.0%	100%
Juvenile Correctional Officer Plan 2	4.78%	8.28%	28.37%	3.0%	100%