

PERA *SmartSave*

Deferred Compensation Plan 

First Quarter 2019
Plan Review March 31, 2019

Public Employees Retirement Association for the Deferred Compensation Plan

Administered by:
Nationwide Retirement Solutions
10 W. Nationwide Boulevard
5-05-115X
Columbus, OH 43215

Local Address:
3600 Rodeo Lane, Suite B1
Santa Fe, NM 87507

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Executive Summary

Important Plan Stats & Demographics

- Current Assets: \$622,762,665 (see page 30)
- Total Participants: 22,602 (see page 26)
- Median Account Balance: \$6,187
- Increased Contributions: 573 (see page 2)
- Reinstatements: 26 (see page 2)
- Rollovers-In Activity: 35 new rollovers in representing \$1,759,117 (see page 14)
- Rollovers-Out Activity: 60 new rollovers out representing \$3,748,084 (see page 15)
- Loan Activity: 195 loans totaling \$1,457,296 approved (see page 16)
- UE Activity: 49 unforeseeable emergency requests totaling \$117,275 approved. (see page 11)
- Lifecycle Funds: 583 new participants enrolled in the lifecycle portfolios. (see page 5)
70.06% of participants are diversified in 5 or more asset classes. (see page 39)
68.78% of participants use Lifecycle Funds to achieve this diversification. (see page 40)

Enrollment Activities

- Nationwide representatives enrolled 640 employees during the quarter, conducted 228 workshops and held 481 individual meetings reaching approximately 1,634 employees.

Achievements

- Updated the current EZ enrollment form and program kit for new enrollments
- Participated in enrollment event for the new Governor and Governor's Cabinet employees
- Updated website communications with new IRS contribution limits for 2019
- Participated in Retirement Day at the New Mexico State Capitol during the 2019 NM Legislative Session

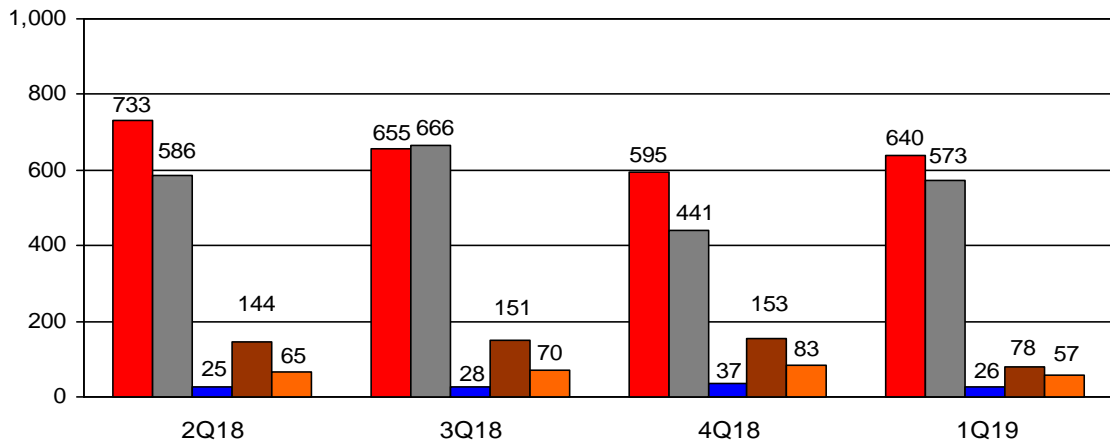
Upcoming Items

- 2018/2019 Fiscal Year Audit
- Letter to select Stable Value participants is being developed to help educate more on diverse investment options

Participant Education Services

Enrollment Activity

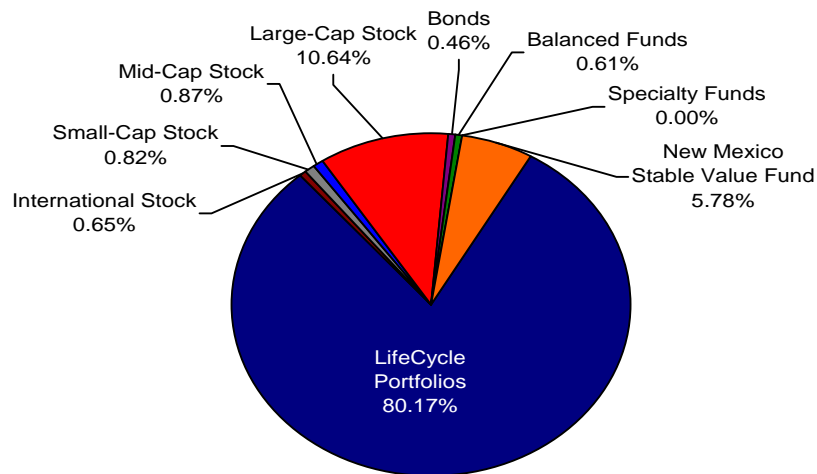
Enrollment Activity Summary



	2Q18	3Q18	4Q18	1Q19
New Enrollments	733	655	595	640
Increased Contributions	586	666	441	573
Reinstatements	25	28	37	26
Decreases	144	151	153	78
Stops	65	70	83	57

*There were 640 new enrollments signed and 617 new accounts that received first deferral by quarter end.

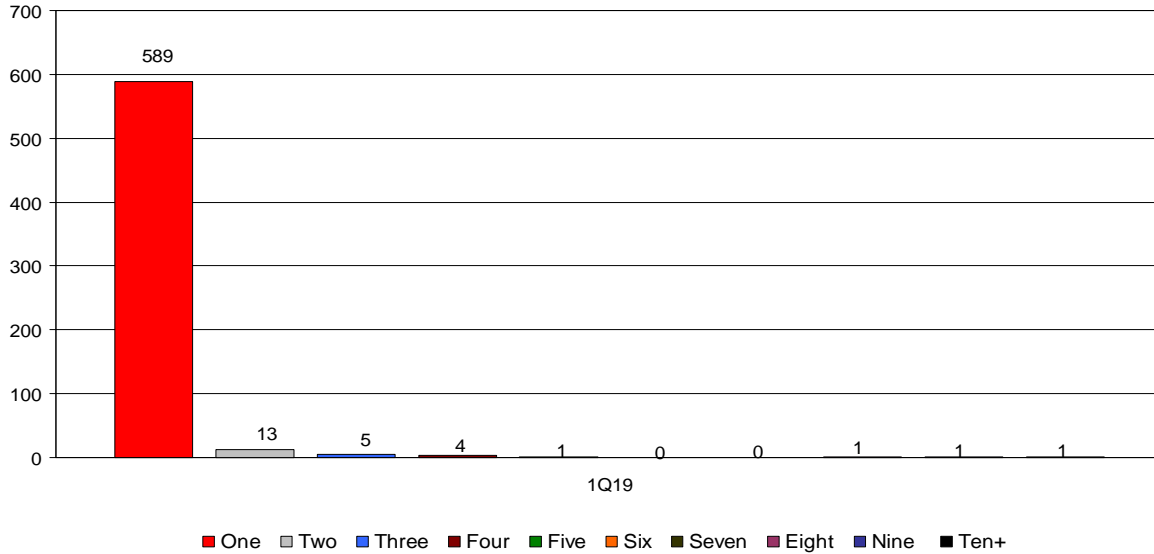
New Enrollment Contributions by Investment Class



Investment Option	1Q19 New Enrollment Contributions	%
LifeCycle Portfolios	\$201,534	80.17%
International Stock	\$1,645	0.65%
Small-Cap Stock	\$2,049	0.82%
Mid-Cap Stock	\$2,191	0.87%
Large-Cap Stock	\$26,737	10.64%
Bonds	\$1,145	0.46%
Balanced Funds	\$1,539	0.61%
Specialty	\$1	0.00%
New Mexico Stable Value Fund	\$14,539	5.78%
Total Investments	\$251,381	100%

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Funds



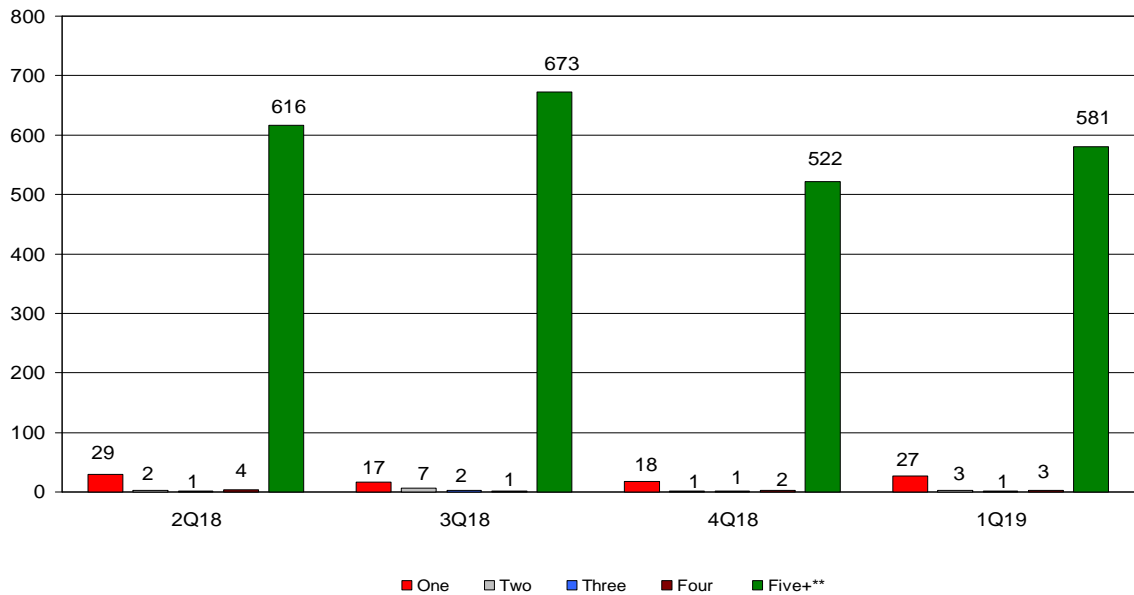
Number of Funds	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19*
One	623	670	526	589
Two	11	10	4	13
Three	2	8	3	5
Four	7	1	3	4
Five	5	4	3	1
Six	1	3	2	0
Seven	1	1	0	0
Eight	0	0	0	1
Nine	1	2	0	1
Ten+	1	1	3	1
Total # of New Participants**	652	700	544	615

*These numbers represent the new participants who deferred into the plan by March 31, 2019.

**Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Enrollment Activity (continued)

Investment Diversification - New Participants by Number of Asset Classes



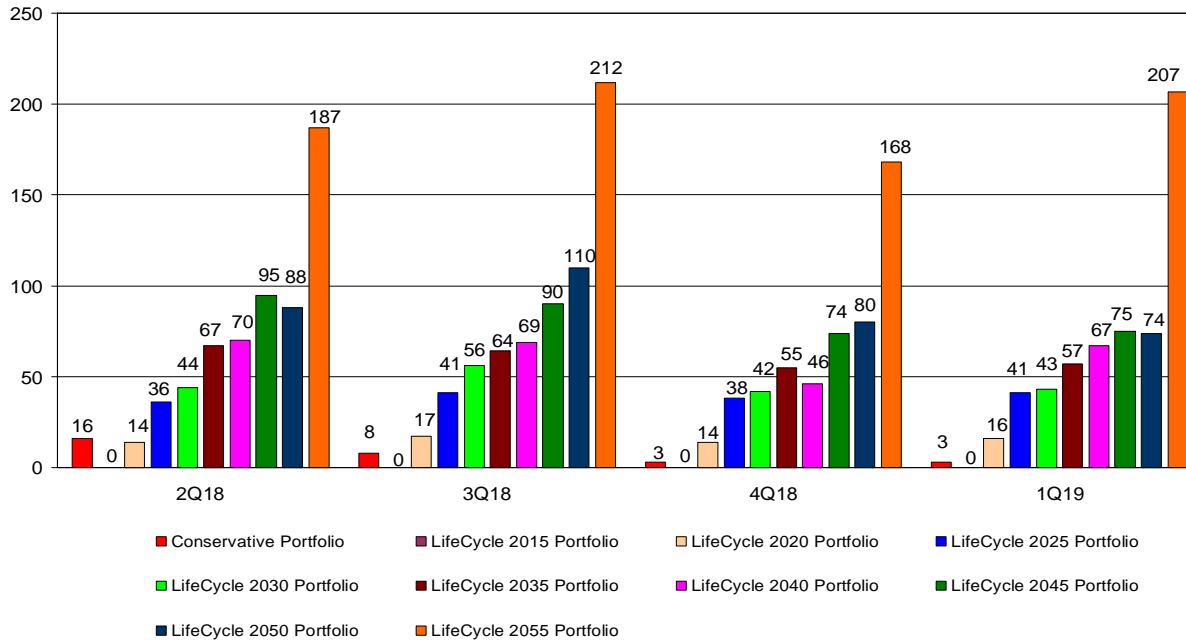
Number of Asset Classes	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19*
One	29	17	18	27
Two	2	7	1	3
Three	1	2	1	1
Four	4	1	2	3
Five+	616	673	522	581
Total # of New Participants**	652	700	544	615

*These numbers represent new participants who deferred into the plan by March 31, 2019.

**Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Enrollment Activity (continued)

Investment Diversification - New Participants Using LifeCycle Portfolios to Achieve Diversification

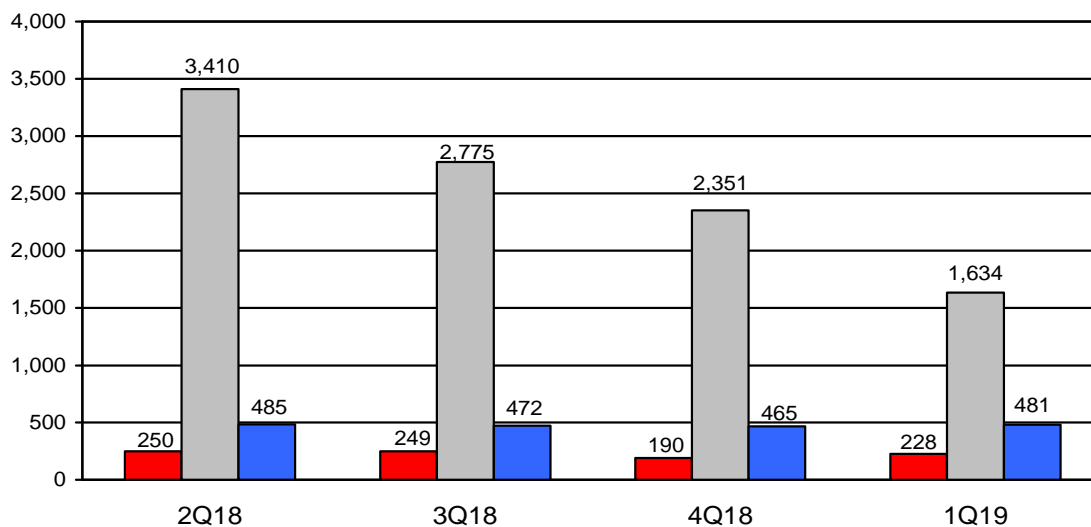


Fund	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19*
Conservative Portfolio	16	8	3	3
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	14	17	14	16
LifeCycle 2025 Portfolio	36	41	38	41
LifeCycle 2030 Portfolio	44	56	42	43
LifeCycle 2035 Portfolio	67	64	55	57
LifeCycle 2040 Portfolio	70	69	46	67
LifeCycle 2045 Portfolio	95	90	74	75
LifeCycle 2050 Portfolio	88	110	80	74
LifeCycle 2055 Portfolio	187	212	168	207
Total # of New Participants*	617	667	520	583

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

Group Meeting Activity

Summary Statistics



	2Q18	3Q18	4Q18	1Q19
Number of Group Meetings*	250	249	190	228
Total Attendance at Group Meetings**	3,410	2,775	2,351	1,634
Number of Individual Meetings	485	472	465	481

*Number of Group Meetings has been adjusted to now reflect one meeting for both meeting presentations "Join It" and "Asset Allocation".

**Total Attendance at Group Meetings has been adjusted to reflect the number of individuals attending each meeting which includes both presentations.

Group Meeting Activity (continued)

First Quarter 2019 Scheduled Group Meetings

Entity/Agency	Department/ Meeting type	Location	Rep.	Week Ending	Attended
Administrative Office of the Courts	Court of Appeals	Santa Fe	Day	1/4/2019	2
Santa Fe County	New Employee Orientation	Santa Fe	Day	1/4/2019	9
Bernalillo County	Public Works	Albuquerque	Puckett	1/4/2019	3
Santa Fe County	Orientation	Santa Fe	Day	1/11/2019	8
Department of Corrections	Penitentiary of NM	Santa Fe	Day	1/11/2019	11
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	1/11/2019	10
NM Behavioral Health Institute	Staff Development	Las Vegas	Day	1/11/2019	5
Administrative Office of the Courts	12th Judicial District Court	Alamogordo	Miller	1/18/2019	7
Administrative Office of the District Attorney	12th Judicial District Attorney	Alamogordo	Miller	1/18/2019	6
Division of Vocational Rehabilitation		Albuquerque	Puckett	1/18/2019	11
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	1/18/2019	22
Department of Transportation	Staff	Santa Fe	Day	1/25/2019	3
Human Services Department	Staff 8:00 am	Farmington	Day	1/25/2019	9
Human Services Department	Staff 9:00 am	Farmington	Day	1/25/2019	12
Human Services Department	Staff 10:00 am	Farmington	Day	1/25/2019	16
Office of the State Auditor		Santa Fe	Day	1/25/2019	2
City of Roswell	Police Shift 1	Roswell	Miller	1/25/2019	10
City of Roswell	Police Shift 2	Roswell	Miller	1/25/2019	15
City of Roswell	Police Shift 3	Roswell	Miller	1/25/2019	15
Human Services Department	Income Support	Las Cruces	Miller	1/25/2019	22
Office of the Governor		Santa Fe	Puckett	1/25/2019	2
Bernalillo County	Human Resources	Albuquerque	Puckett	1/25/2019	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	2/1/2019	3
City of Santa Fe	New Employee Orientation	Santa Fe	Day	2/1/2019	10
Environment Department		Espanola	Day	2/1/2019	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	2/1/2019	11
Energy Minerals and Natural Resources Department	Navajo Lake State Park	Navajo Dam	Day	2/1/2019	7
San Juan County		Aztec	Day	2/1/2019	9
Administrative Office of the District Attorney	11th Judicial District	Farmington	Day	2/1/2019	6
City of Las Cruces	Police	Las Cruces	Miller	2/1/2019	2
Department of Transportation		Artesia	Miller	2/1/2019	4
Energy Minerals and Natural Resources Department	Oil Conservation	Artesia	Miller	2/1/2019	5
Children Youth and Families Department	Protective Services	Artesia	Miller	2/1/2019	4
Children Youth and Families Department	Juvenile Probation	Artesia	Miller	2/1/2019	2
Administrative Office of the Courts	Magistrate Court	Artesia	Miller	2/1/2019	5
Department of Health	Public Health	Artesia	Miller	2/1/2019	5
City of Artesia	City Hall	Artesia	Miller	2/1/2019	4
City of Artesia	Public Safety Center	Artesia	Miller	2/1/2019	5
Human Services Department	Income Support	Artesia	Miller	2/1/2019	8
Administrative Office of the Courts	Magistrate Court	Alamogordo	Miller	2/1/2019	3
Bernalillo County	Assessors	Albuquerque	Puckett	2/1/2019	2
Bernalillo County	Sheriff	Albuquerque	Puckett	2/1/2019	3
Sandoval County	Assessors	Bernalillo	Puckett	2/1/2019	2
Bernalillo County	Communications	Albuquerque	Puckett	2/1/2019	7
Department of Corrections	Penitentiary of NM	Santa Fe	Day	2/8/2019	8
Taxation and Revenue Department	New Employee Orientation	Santa Fe	Day	2/8/2019	9
Environment Department	Staff Meeting	Santa Fe	Day	2/8/2019	4
Division of Vocational Rehabilitation	DVR	Alamogordo	Miller	2/8/2019	2
Department of Cultural Affairs	Space Museum	Alamogordo	Miller	2/8/2019	6
Department of Cultural Affairs	Farm and Ranch Museum	Las Cruces	Miller	2/8/2019	6
Department of Public Safety	Port of Entry	Lordsburg	Miller	2/8/2019	10
Grant County	Detention	Silver City	Miller	2/8/2019	3
Grant County	Roads	Silver City	Miller	2/8/2019	15
Southwest Solid Waste Authority		Silver City	Miller	2/8/2019	10
Grant County	Administration	Silver City	Miller	2/8/2019	3
Mesilla Valley Regional Dispatch Authority		Las Cruces	Miller	2/8/2019	2
Children Youth and Families Department	Probation and Parole	Albuquerque	Puckett	2/8/2019	4
Bernalillo County	Sheriff	Albuquerque	Puckett	2/8/2019	3
City of Albuquerque	Fire Station 3	Albuquerque	Puckett	2/8/2019	5
Bernalillo County	Public Works	Albuquerque	Puckett	2/8/2019	5
City of Albuquerque	Fire Station 22	Albuquerque	Puckett	2/8/2019	6
Department of Transportation	New Employee Orientation	Santa Fe	Day	2/15/2019	10
Santa Fe County	New Employee Orientation	Santa Fe	Day	2/15/2019	13
City of Santa Fe	New Employee Orientation	Santa Fe	Day	2/15/2019	8
Department of Health	New Employee Orientation	Santa Fe	Day	2/15/2019	10
NM Behavioral Health Institute	Staff	Las Vegas	Day	2/15/2019	6
Department of Transportation	Construction	Tularosa	Miller	2/15/2019	7
Department of Health	Public Health	Alamogordo	Miller	2/15/2019	6

Children Youth and Families Department	Protective Services	Alamogordo	Miller	2/15/2019	7
Department of Corrections	Probation and Parole	Alamogordo	Miller	2/15/2019	6
Department of Transportation	Patrol	Tularosa	Miller	2/15/2019	11
Taxation and Revenue Department	Motor Vehicle Division	Alamogordo	Miller	2/15/2019	5
Human Services Department	Income Support	Alamogordo	Miller	2/15/2019	8
City of Alamogordo	City Hall	Alamogordo	Miller	2/15/2019	6
Village of Tularosa	City Hall	Tularosa	Miller	2/15/2019	7
Children Youth and Families Department	Protective Services	Anthony	Miller	2/15/2019	6
Department of Health		Albuquerque	Puckett	2/15/2019	14
Bernalillo County	Metropolitan Detention Center	Albuquerque	Puckett	2/15/2019	6
Bernalillo County	Metropolitan Detention Center - Transport	Albuquerque	Puckett	2/15/2019	5
Bernalillo County	Public Works	Albuquerque	Puckett	2/15/2019	3
PERA	Retirement Seminar	Albuquerque	Puckett	2/15/2019	6
Retirement Day	State Capitol	Santa Fe	Day	2/22/2019	31
Department of Corrections	Penitentiary of NM	Santa Fe	Day	2/22/2019	10
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	2/22/2019	22
NM Behavioral Health Institute	Staff	Las Vegas	Day	2/22/2019	3
Treasurer's Office		Santa Fe	Day	2/22/2019	12
Children Youth and Families Department	Juvenile Justice Services	Las Cruces	Miller	2/22/2019	8
Taxation and Revenue Department	Motor Vehicle Division - AM	Las Cruces	Miller	2/22/2019	3
Taxation and Revenue Department	Motor Vehicle Division - PM	Las Cruces	Miller	2/22/2019	8
City of Las Cruces	Fire Station Main	Las Cruces	Miller	2/22/2019	7
City of Las Cruces	Fire Station Substation	Las Cruces	Miller	2/22/2019	6
Town of Mesilla	City Hall	Las Cruces	Miller	2/22/2019	7
City of Albuquerque	Retirement Seminar	Albuquerque	Puckett	2/22/2019	35
City of Albuquerque	Fire Station 1	Albuquerque	Puckett	2/22/2019	4
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	2/22/2019	30
City of Albuquerque	Fire Station 13	Albuquerque	Puckett	2/22/2019	5
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/1/2019	2
City of Santa Fe	New Employee Orientation	Santa Fe	Day	3/1/2019	4
Department of Corrections	Penitentiary of NM	Santa Fe	Day	3/1/2019	11
Environment Department		Raton	Day	3/1/2019	3
Taxation and Revenue Department	Motor Vehicle Division	Raton	Day	3/1/2019	2
Department of Game and Fish		Raton	Day	3/1/2019	2
Raton Public Service		Raton	Day	3/1/2019	5
Children Youth and Families Department	Protective Services	Las Cruces	Miller	3/1/2019	5
Children Youth and Families Department	Child Care Services	Las Cruces	Miller	3/1/2019	3
City of Roswell	Streets	Roswell	Miller	3/1/2019	9
City of Roswell	Fire	Roswell	Miller	3/1/2019	12
City of Roswell	Central Water	Roswell	Miller	3/1/2019	9
City of Roswell	Landfill	Roswell	Miller	3/1/2019	7
City of Albuquerque	Aviation	Albuquerque	Puckett	3/1/2019	3
Department of Corrections	Western NM Correctional Facility - AM	Grants	Puckett	3/1/2019	8
Department of Corrections	Western NM Correctional Facility - PM	Grants	Puckett	3/1/2019	9
State Fair Commission		Albuquerque	Puckett	3/1/2019	9
Bernalillo County	Land Management	Albuquerque	Puckett	3/1/2019	25
Bernalillo County	Raymond Sanchez Community Center	Albuquerque	Puckett	3/1/2019	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	3/8/2019	8
City of Farmington	Police Department AM	Farmington	Day	3/8/2019	24
City of Farmington	Utilities	Farmington	Day	3/8/2019	5
City of Farmington	West Annex	Farmington	Day	3/8/2019	3
City of Farmington	Fire Station # 1	Farmington	Day	3/8/2019	3
City of Farmington	Fire Station # 2	Farmington	Day	3/8/2019	4
City of Farmington	Fire Station # 3	Farmington	Day	3/8/2019	2
City of Farmington	Police Department PM	Farmington	Day	3/8/2019	21
City of Farmington	Police Department AM	Farmington	Day	3/8/2019	10
City of Farmington	City Hall	Farmington	Day	3/8/2019	2
City of Farmington	East Annex	Farmington	Day	3/8/2019	5
Educational Retirement Board		Santa Fe	Day	3/8/2019	3
City of Albuquerque	Fire Station 22	Albuquerque	Puckett	3/8/2019	3
Bernalillo County	Sheriff's Main	Albuquerque	Puckett	3/8/2019	2
Taxation and Revenue Department	New Employee Orientation	Albuquerque	Puckett	3/8/2019	13
City of Albuquerque	Planning	Albuquerque	Puckett	3/8/2019	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/15/2019	7
Department of Transportation	New Employee Orientation	Santa Fe	Day	3/15/2019	7
City of Santa Fe	New Employee Orientation	Santa Fe	Day	3/15/2019	4
General Services Department		Santa Fe	Day	3/15/2019	2
Department of Health	New Employee Orientation	Santa Fe	Day	3/15/2019	15
NM Behavioral Health Institute	Staff	Las Vegas	Day	3/15/2019	3
NM Behavioral Health Institute	New Employee Orientation	Las Vegas	Day	3/15/2019	16
City of Santa Fe	Fire Station #7	Santa Fe	Day	3/15/2019	3
Santa Fe County	Fire	Pojoque	Day	3/15/2019	6
Energy Minerals and Natural Resources Department	Cerrillos Hills State Park	Cerrillos	Day	3/15/2019	2
Department of Transportation		Cerrillos	Day	3/15/2019	3

Children Youth and Families Department	Aging and Long Term Services Department	Las Cruces	Miller	3/15/2019	8
Children Youth and Families Department	Juvenile Probation	Silver City	Miller	3/15/2019	5
Children Youth and Families Department	Protective Services	Silver City	Miller	3/15/2019	4
Children Youth and Families Department	Income Support	Silver City	Miller	3/15/2019	5
Department of Public Safety	State Police	Silver City	Miller	3/15/2019	3
Administrative Office of the Courts	Magistrate Court	Silver City	Miller	3/15/2019	5
Department of Health	Ft. Bayard Medical Center	Silver City	Miller	3/15/2019	12
Luna County	Roads	Deming	Miller	3/15/2019	15
Luna County	Dispatch	Deming	Miller	3/15/2019	2
Luna County	Planning	Deming	Miller	3/15/2019	2
Luna County	Parents as Partners	Deming	Miller	3/15/2019	2
Luna County	Sheriff	Deming	Miller	3/15/2019	2
Luna County	Detention	Deming	Miller	3/15/2019	8
Luna County	Courthouse	Deming	Miller	3/15/2019	4
Luna County	Maintenance	Deming	Miller	3/15/2019	2
Bernalillo County	Sheriff's Main	Albuquerque	Puckett	3/15/2019	3
Department of Health	New Employee Orientation	Albuquerque	Puckett	3/15/2019	12
Department of Workforce Solutions		Albuquerque	Puckett	3/15/2019	13
City of Albuquerque	Police	Albuquerque	Puckett	3/15/2019	3
Department of Corrections	Penitentiary of NM	Santa Fe	Day	3/22/2019	12
Department of Transportation	Staff - AM	Santa Fe	Day	3/22/2019	4
Department of Transportation	Staff - PM	Santa Fe	Day	3/22/2019	6
City of Santa Fe	Police - 7:00 AM	Santa Fe	Day	3/22/2019	17
City of Santa Fe	Police - 10:00 AM	Santa Fe	Day	3/22/2019	6
City of Santa Fe	Fire Station 8	Santa Fe	Day	3/22/2019	3
NM Highlands University		Albuquerque	Day	3/22/2019	2
Department of Tourism	Welcome Center	La Bajada	Day	3/22/2019	2
Energy Minerals and Natural Resources Department	Hyde State Park	Santa Fe	Day	3/22/2019	3
Town of Mesilla	Payroll	Mesilla	Miller	3/22/2019	2
City of Carlsbad	Municipal Court	Carlsbad	Miller	3/22/2019	5
City of Carlsbad	Fire	Carlsbad	Miller	3/22/2019	12
City of Carlsbad	Solid Waste	Carlsbad	Miller	3/22/2019	10
City of Carlsbad	Streets	Carlsbad	Miller	3/22/2019	9
City of Carlsbad	Parks	Carlsbad	Miller	3/22/2019	5
City of Carlsbad	Transit	Carlsbad	Miller	3/22/2019	5
City of Carlsbad	Police	Carlsbad	Miller	3/22/2019	13
City of Carlsbad	Water	Carlsbad	Miller	3/22/2019	14
City of Carlsbad	Administration	Carlsbad	Miller	3/22/2019	7
City of Carlsbad	Police	Carlsbad	Miller	3/22/2019	4
Taxation and Revenue Department	Construction Industries	Las Cruces	Miller	3/22/2019	4
Department of Transportation		Grants	Puckett	3/22/2019	7
Town of Milan	Village Hall	Milan	Puckett	3/22/2019	2
City of Grants	City Hall	Grants	Puckett	3/22/2019	2
Bernalillo County	Fire Station 46	Albuquerque	Puckett	3/22/2019	5
Administrative Office of the District Attorney	2nd Judicial District Attorney	Albuquerque	Puckett	3/22/2019	4
Bernalillo County	Retirement Seminar	Albuquerque	Puckett	3/22/2019	35
City of Albuquerque	Pino Yards	Albuquerque	Puckett	3/22/2019	2
Bernalillo County	New Employee Orientation	Albuquerque	Puckett	3/22/2019	30
Bernalillo County	Information and Technology	Albuquerque	Puckett	3/22/2019	2
Bernalillo County	Fire Station 46	Albuquerque	Puckett	3/22/2019	4
Administrative Office of the Courts	Metropolitan Court	Albuquerque	Puckett	3/22/2019	2
City of Albuquerque	Fire Station 13	Albuquerque	Puckett	3/22/2019	4
Department of Transportation	Patrol Yard	Tijeras	Puckett	3/22/2019	2
Department of Transportation	Patrol Yard	Moriarty	Puckett	3/22/2019	4
Department of Transportation	Project Office	Moriarty	Puckett	3/22/2019	3
Estancia Solid Waste Authority		Estancia	Puckett	3/22/2019	2
EMW Gas Association		Estancia	Puckett	3/22/2019	5
Torrance County		Estancia	Puckett	3/22/2019	2
Town of Estancia	Town Hall	Estancia	Puckett	3/22/2019	2
Estancia Soil and Water Conservation District		Estancia	Puckett	3/22/2019	2
Village of Willard	Village Hall	Willard	Puckett	3/22/2019	3
Village of Ft. Sumner	Village Hall	Ft Sumner	Puckett	3/22/2019	2
Bernalillo County	Fire Station 32	Albuquerque	Puckett	3/22/2019	5
Bernalillo County	Fire Station 33	Albuquerque	Puckett	3/22/2019	3
Bernalillo County	Fire Station 34	Albuquerque	Puckett	3/22/2019	3
Santa Fe County	New Employee Orientation	Santa Fe	Day	3/29/2019	5
City of Santa Fe	New Employee Orientation	Santa Fe	Day	3/29/2019	11
Village of Questa		Questa	Day	3/29/2019	13
Village of Taos Ski Valley		Village of Taos Ski Valley	Day	3/29/2019	15
Miner's Colfax Medical Center	Acute Care	Raton	Day	3/29/2019	4
Miner's Colfax Medical Center	Long Term Care	Raton	Day	3/29/2019	3
General Services Department	Purchasing	Santa Fe	Day	3/29/2019	8
City of Las Cruces	Utility Dept	Las Cruces	Miller	3/29/2019	15

City of Las Cruces	Solid Waste	Las Cruces	Miller	3/29/2019	14
City of Las Cruces	Police/Main Office	Las Cruces	Miller	3/29/2019	30
City of Las Cruces	Police /Sonoma Ranch	Las Cruces	Miller	3/29/2019	10
Bernalillo County	Human Resources	Albuquerque	Puckett	3/29/2019	2
Bernalillo County	Streets	Tijeras	Puckett	3/29/2019	5
Bernalillo County	Public Works	Albuquerque	Puckett	3/29/2019	4
City of Albuquerque	Pino Yards	Albuquerque	Puckett	3/29/2019	3
Department of Transportation	Patrol Yard	Milan	Puckett	3/29/2019	11
Department of Transportation	Project Office	Milan	Puckett	3/29/2019	9
Bernalillo County	Assessor's	Albuquerque	Puckett	3/29/2019	3
City of Albuquerque	Fire Station 2	Albuquerque	Puckett	3/29/2019	3
Bernalillo County	Sheriff	Albuquerque	Puckett	3/29/2019	4
Administrative Office of the Courts	Metropolitan Court	Albuquerque	Puckett	3/29/2019	5

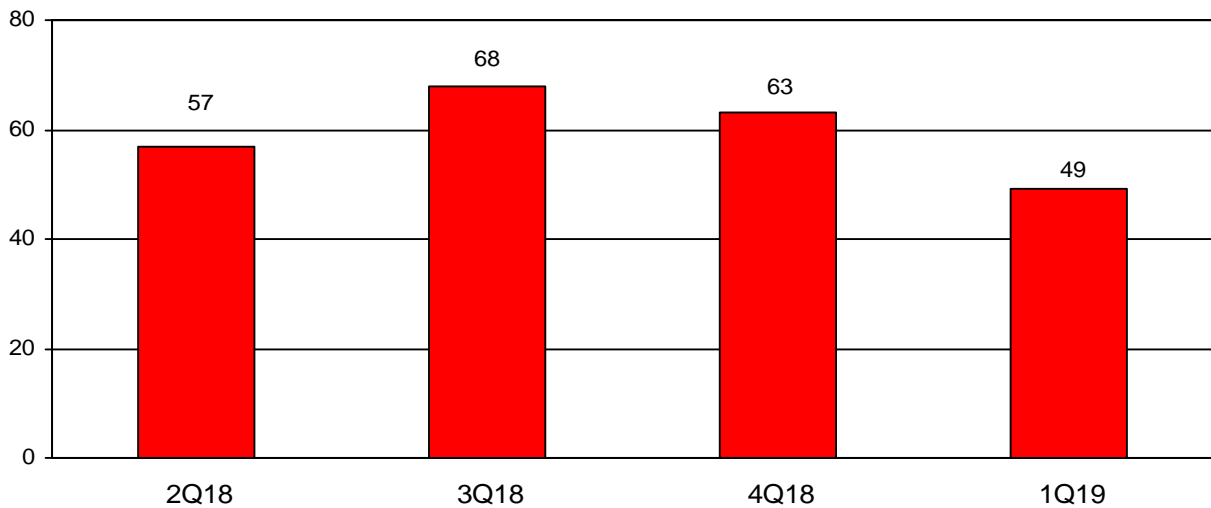
Payout Activity

Payout Activity Summary

- Termination Requests Received by the local Santa Fe office due to Retirement or other Separation from Service.

2Q18	# of Payouts	3Q18	# of Payouts	4Q18	# of Payouts	1Q19	# of Payouts
April	252	July	262	October	298	January	302
May	290	August	378	November	374	February	303
June	326	September	233	December	246	March	308
Total	868	Total	873	Total	918	Total	913

Unforeseeable Withdrawal Activity

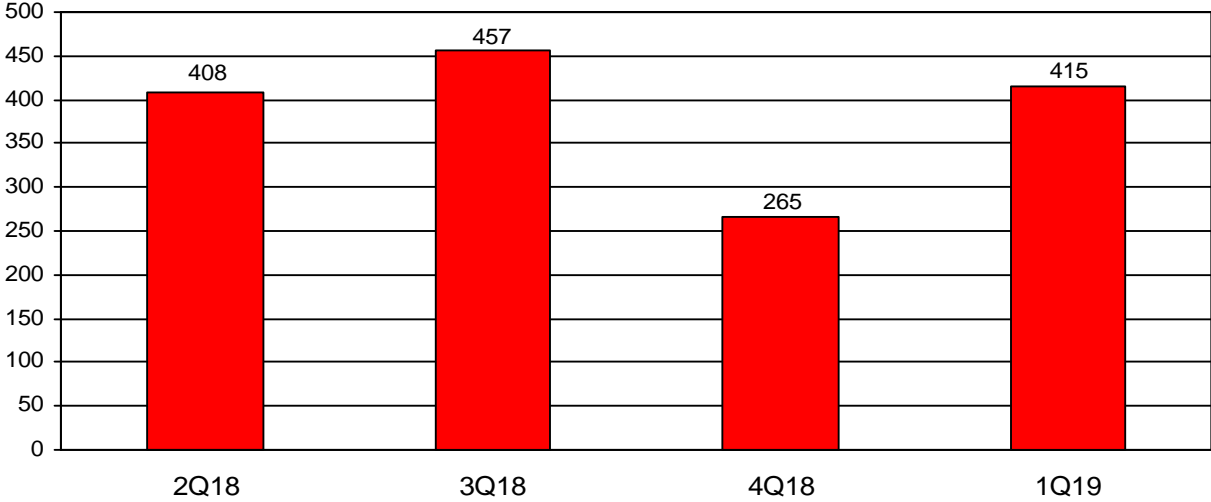


	2Q18	3Q18	4Q18	1Q19
New Requests	57	68	63	49

The unforeseeable withdrawal amount approved for 1Q19 is \$117,275.39

Payout Activity

Lump Sum/Non-Systematic Withdrawal Activity

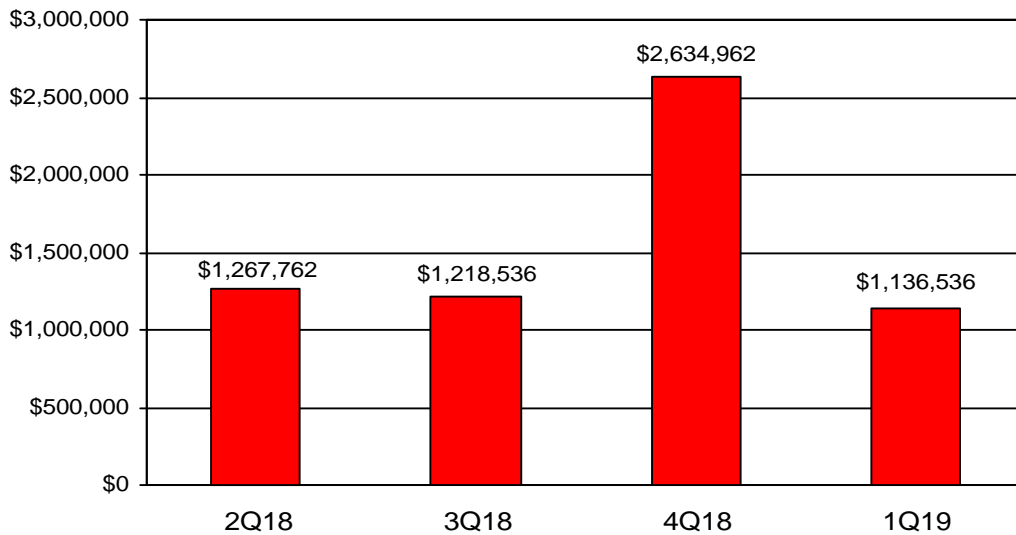


	2Q18	3Q18	4Q18	1Q19
New Requests	408	457	265	415

The lump sum/non-systematic withdrawal amount approved for 1Q19 is \$3,912,123.23.

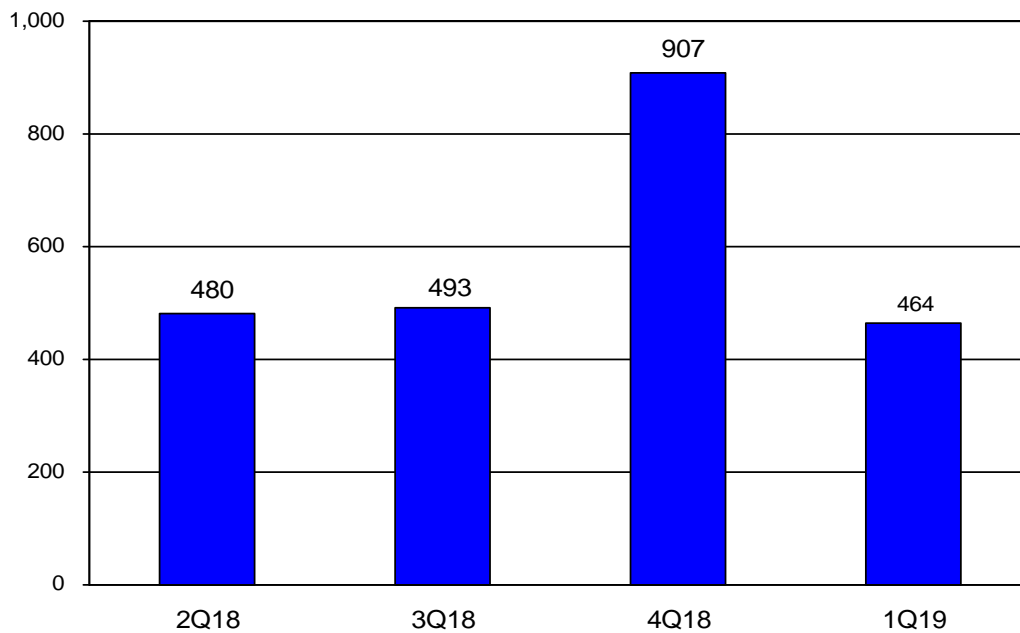
Payout Activity (continued)

Systematic Withdrawal Distribution - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed to Participants	\$1,267,762	\$1,218,536	\$2,634,962	\$1,136,536

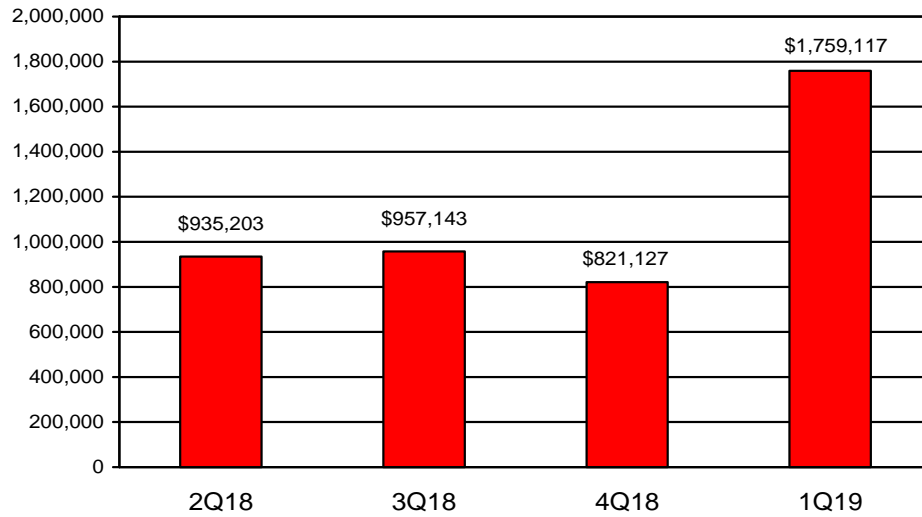
Systematic Withdrawal Distribution - Total Participants



	2Q18	3Q18	4Q18	1Q19
Systematic Withdrawal	480	493	907	464

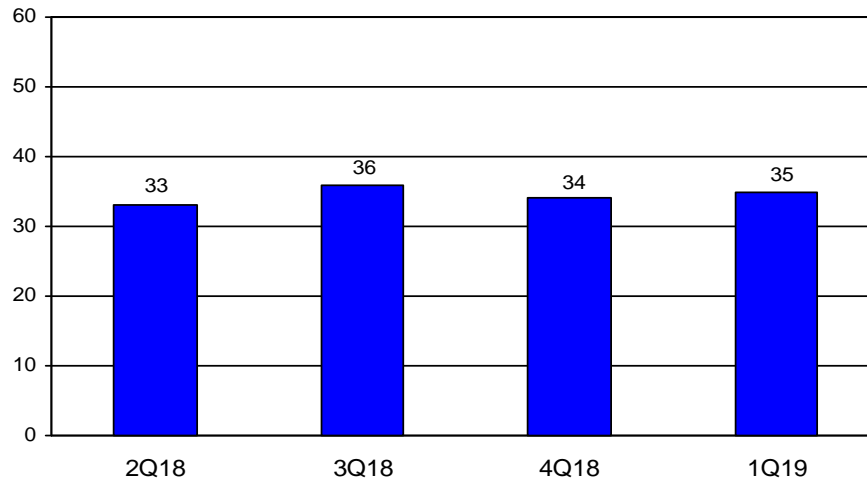
Payout Activity (continued)

Rollovers In - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount of Incoming	\$935,203	\$957,143	\$821,127	\$1,759,117

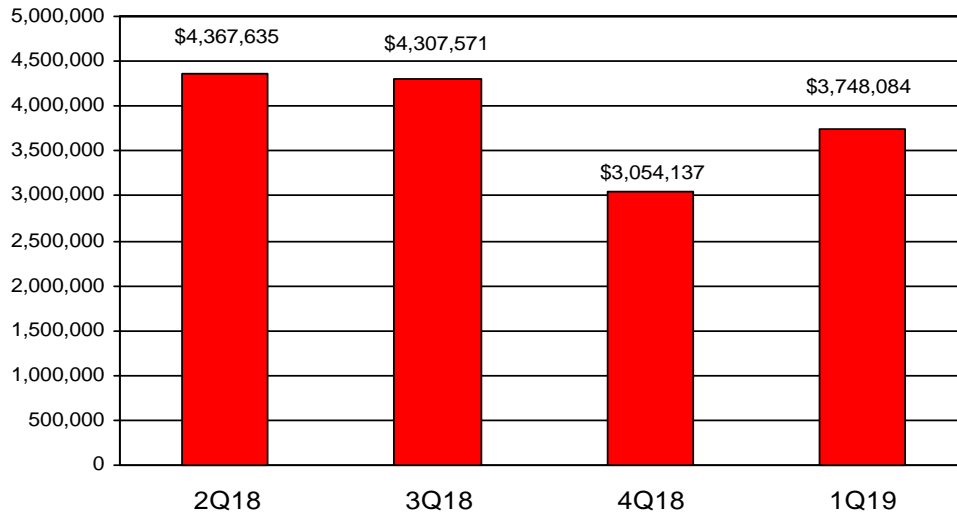
Rollovers In - Total Participants



	2Q18	3Q18	4Q18	1Q19
Total Number of Incoming	33	36	34	35

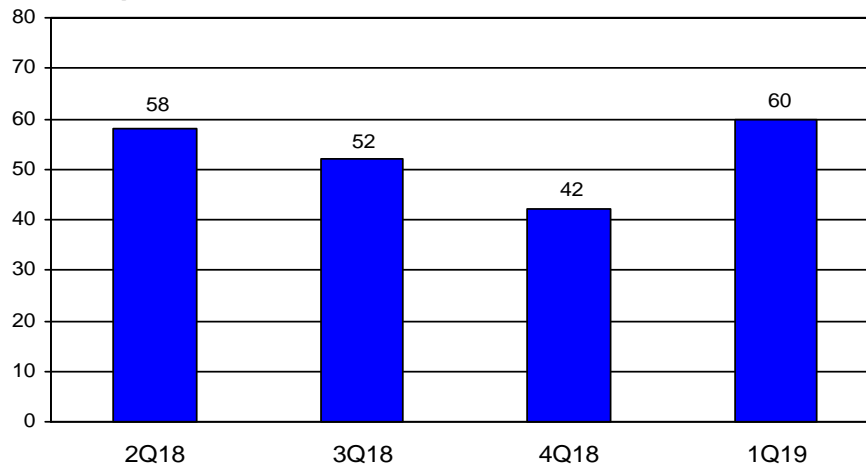
Payout Activity (continued)

Rollovers Out - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed to Outgoing Rollovers	\$4,367,635	\$4,307,571	\$3,054,137	\$3,748,084

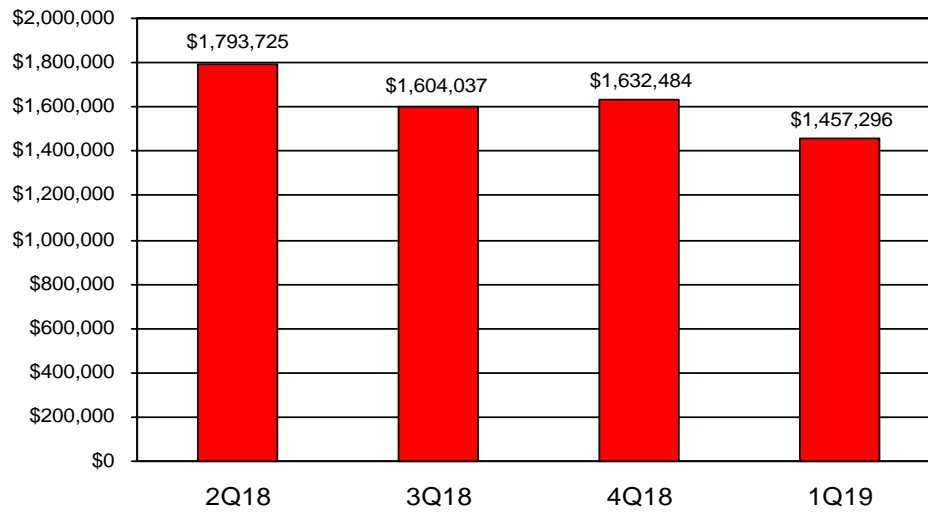
Rollovers Out - Total Participants



	2Q18	3Q18	4Q18	1Q19
Total Number of Participants with Outgoing Rollovers	58	52	42	60

Payout Activity (continued)

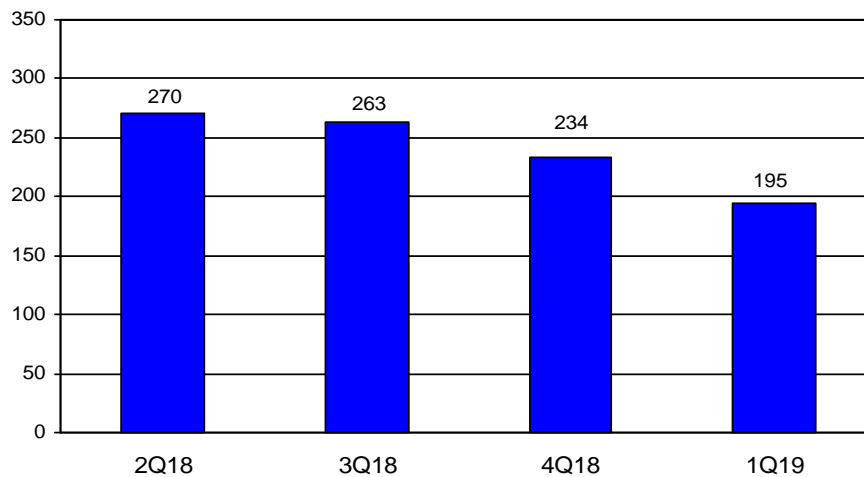
All Loans - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed due to Loans	\$1,793,725	\$1,604,037	\$1,632,484	\$1,457,296

All Loans - Total Participants

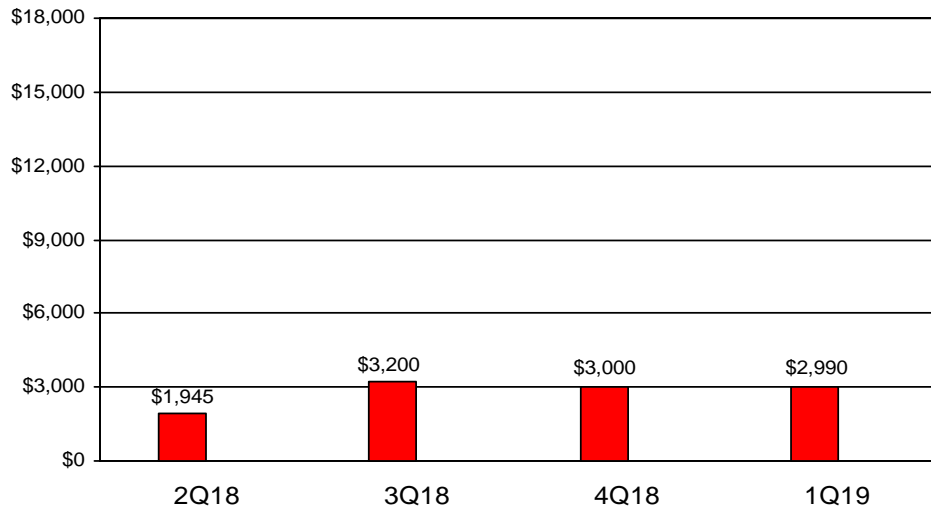
Total Participants With Outstanding Loans = 2,340



	2Q18	3Q18	4Q18	1Q19
Total Number of Participants who Received Loans	270	263	234	195

Payout Activity (continued)

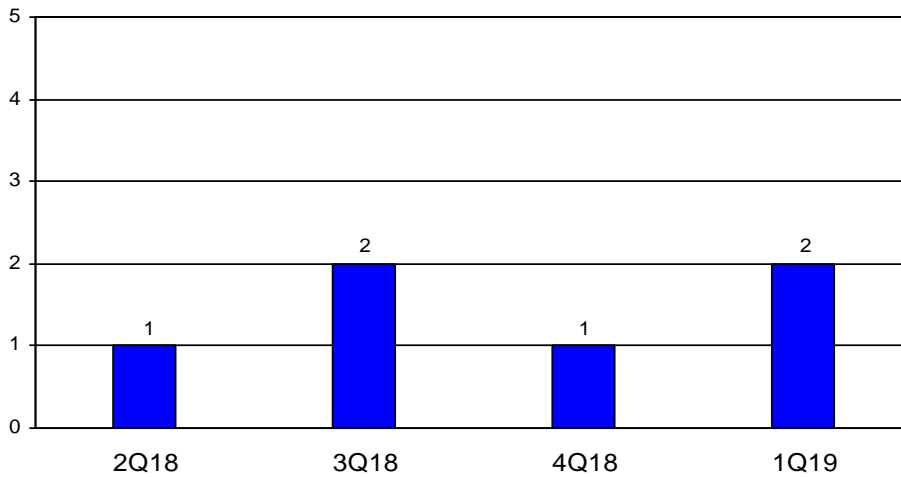
All Loans - Total Amount of Default Loans



	2Q18	3Q18	4Q18	1Q19
Total Amount of Default Loans	\$1,945	\$3,200	\$3,000	\$2,989

All Loans - Total Number of Default Loans

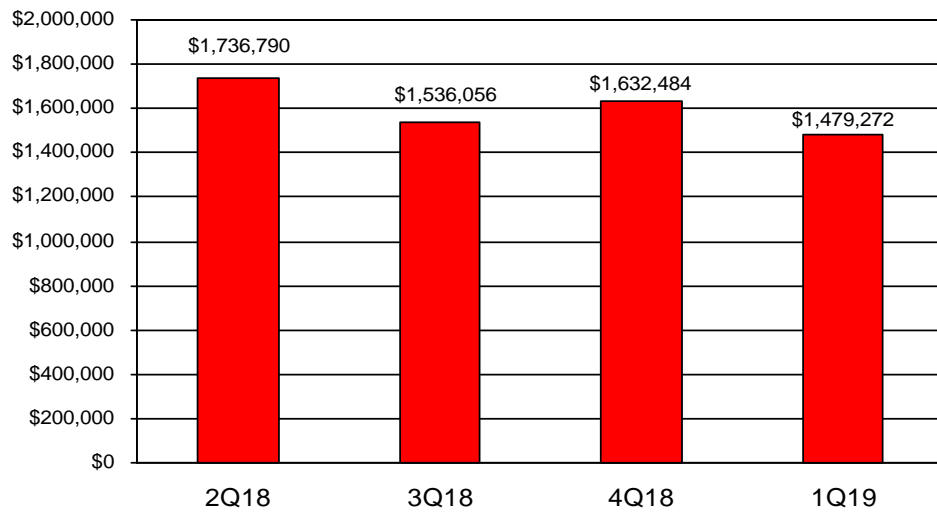
Total Participants With Defaulted Loans = 1,119



	2Q18	3Q18	4Q18	1Q19
Total Number of Default Loans	1	2	1	2

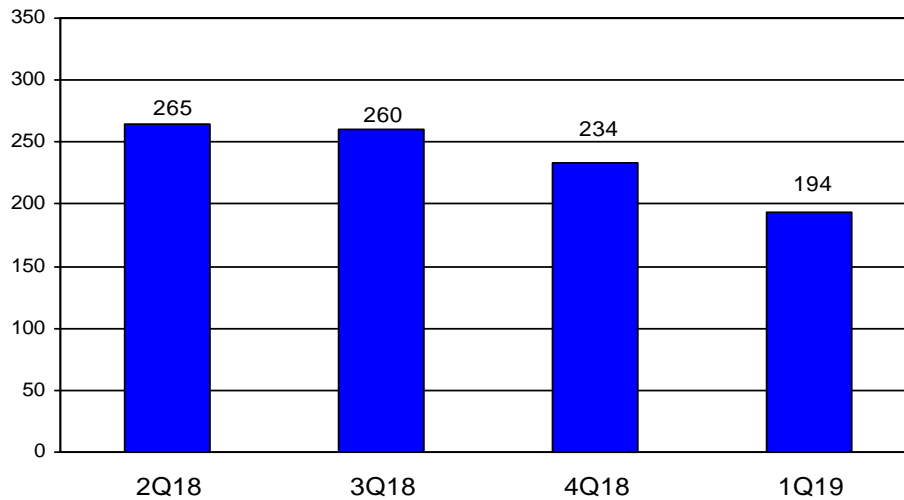
Payout Activity (continued)

General Purpose Loans - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed due to General Purpose Loans	\$1,736,790	\$1,536,056	\$1,632,484	\$1,479,272

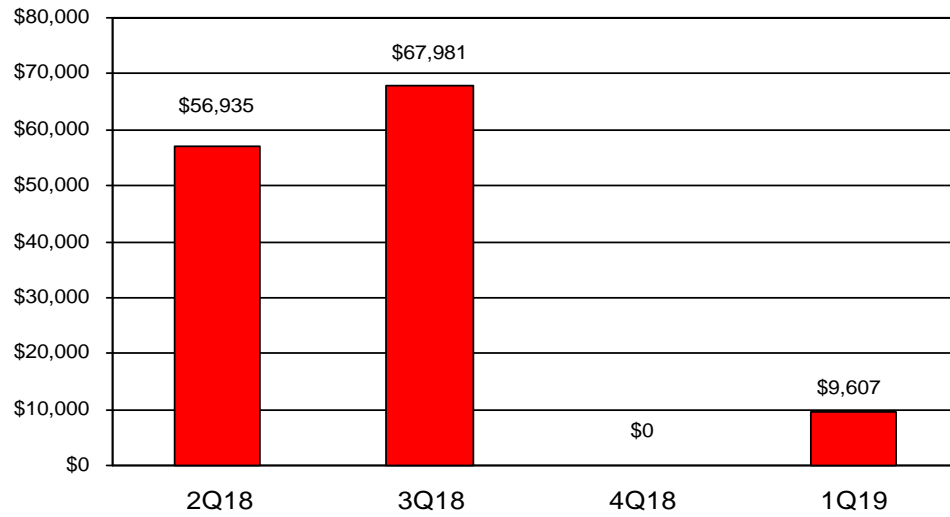
General Purpose Loans - Total Participants



	2Q18	3Q18	4Q18	4Q18
Total Number of Participants who received General Purpose Loans	265	260	234	194

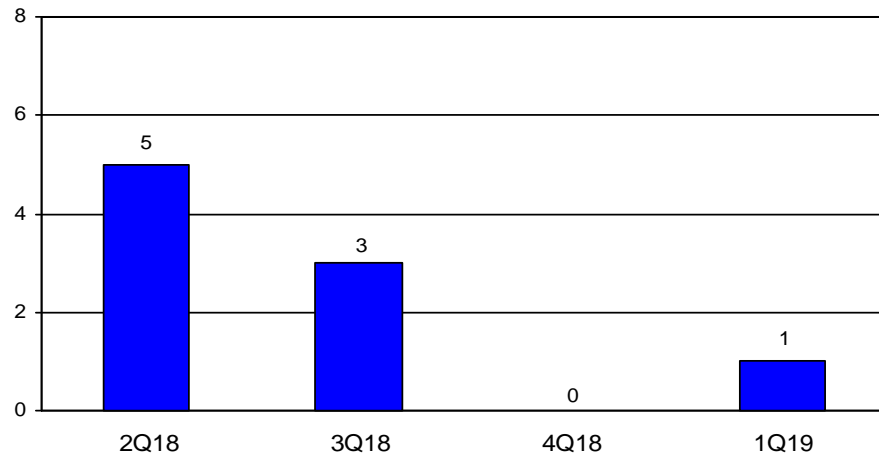
Payout Activity (continued)

Residential Purchase Loans - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed due to Residential Purchase Loans	\$56,935	\$67,981	\$0	\$9,607

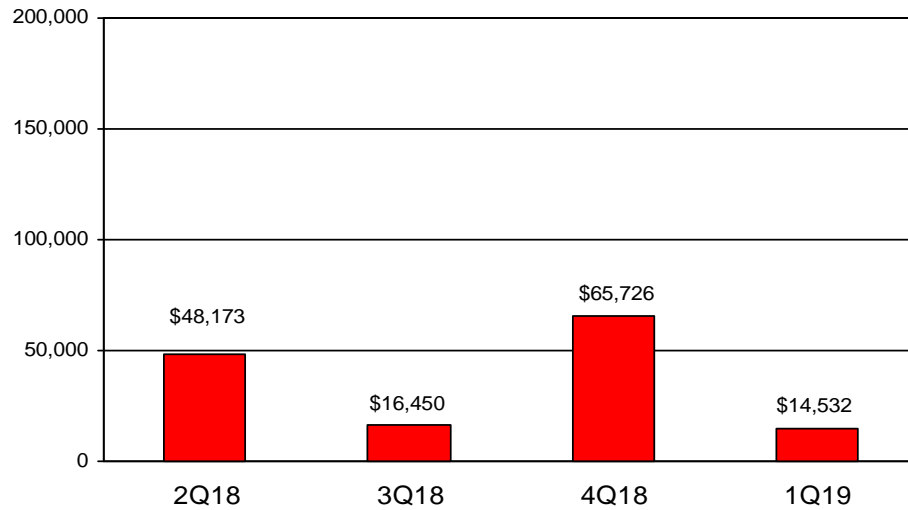
Residential Purchase Loans - Total Participants



	2Q18	3Q18	4Q18	1Q19
Total Number of Participants who received Residential Purchase Loans	5	3	0	1

Payout Activity (continued)

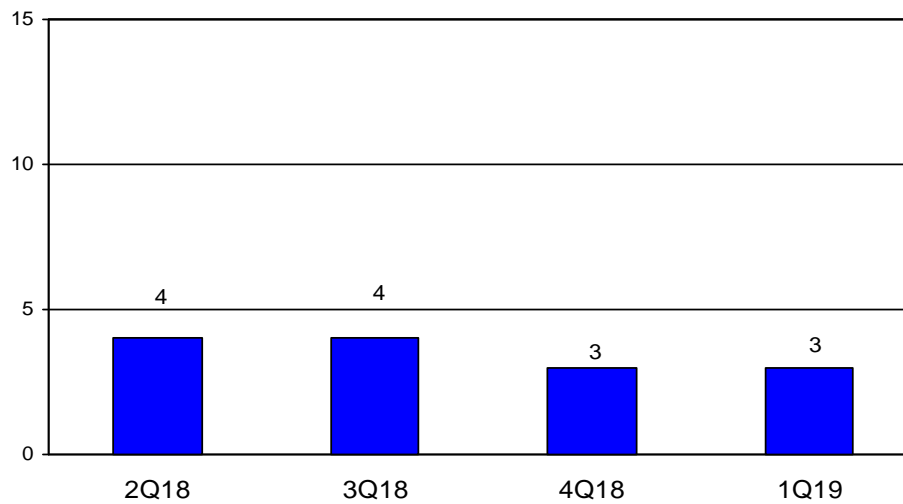
Self Directed Brokerage Options - Total Dollar Amounts



	2Q18	3Q18	4Q18	1Q19
Total Amount Distributed due to Self Directed Brokerage Options	\$48,173	\$16,450	\$65,726	\$14,532

Self Directed Brokerage Options - Total Participants

Total Participants With Schwab Account = 56



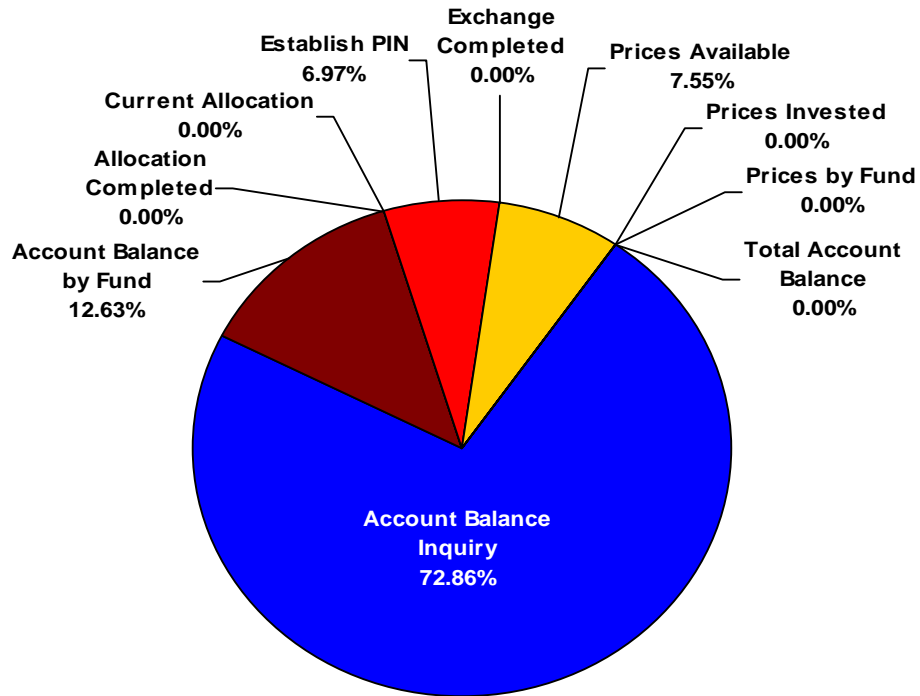
	2Q18	3Q18	4Q18	1Q19
Total Number of Participants who moved funds into the Self Directed Brokerage Option	4	4	3	3

Participant Services

Participant Services Utilization - Participant Statements

-1Q19 statements were mailed on April 19, 2019.

Participant Services Utilization - VRU

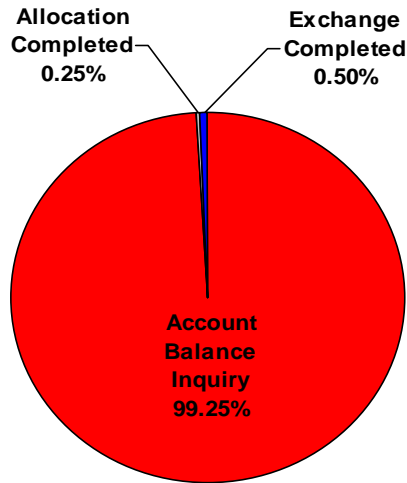


Activity	1Q19 Total	%
Account Balance Inquiry	502	72.86%
Account Balance by Fund	87	12.63%
Allocation Completed	0	0.00%
Current Allocation	0	0.00%
Establish Pin	48	6.97%
Exchange Completed	0	0.00%
Prices Available*	52	7.55%
Prices Invested**	0	0.00%
Prices by Fund	0	0.00%
Total Account Balance	0	0.00%

*Prices Available are the share prices for all investment options offered under the plan.

**Prices Invested are the share prices for those investment options that a participant is invested in.

Participant Services (continued)
Participant Services Utilization - Internet



Activity	1Q19 Total	%
Account Balance Inquiry	50,844	99.25%
Allocation Completed	128	0.25%
Exchange Completed	257	0.50%

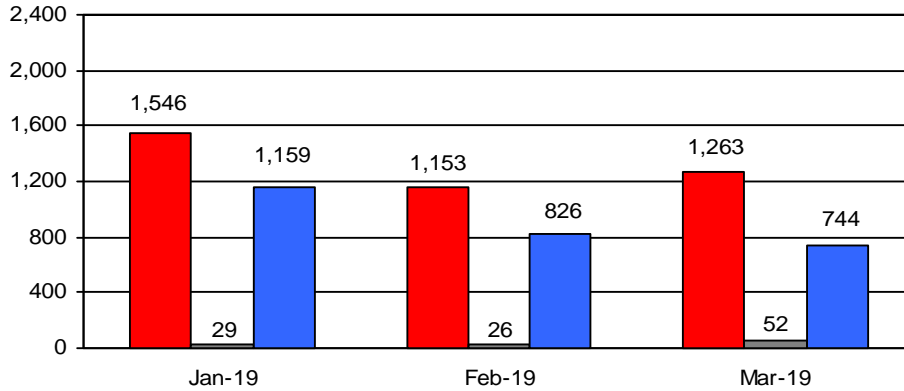
Participant Services Utilization - Online Advice Tool*

Month	2Q18 Totals	Month	3Q18 Totals	Month	4Q18 Totals	Month	1Q19 Totals
April	0	July	0	October	0	January	0
May	0	August	0	November	0	February	0
June	0	September	0	December	0	March	0
Qtrly Total	0	Qtrly Total	0	Qtrly Total	0	Qtrly Total	0

* Reflects total Guidance and Advice log-ins per quarter, not new accounts.

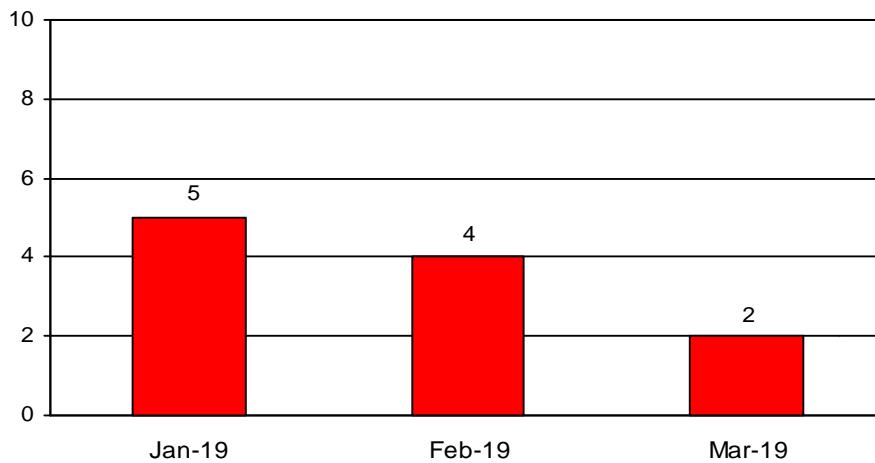
Participant Services (continued)

Participant Services Utilization - Customer Service



	January 2019	February 2019	March 2019
Calls Received	1,546	1,153	1,263
Calls Abandoned	29	26	52
Calls Answered in 20 Seconds	1,159	826	744
% in 20 Seconds	74.97%	71.64%	58.91%
Average Speed of Answer in Seconds	00:20	00:28	00:50

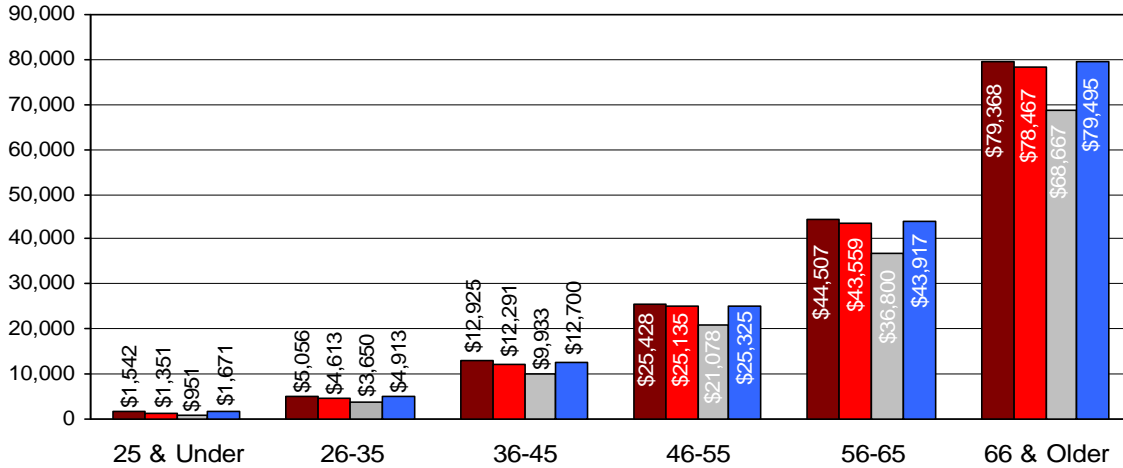
Participant Services Utilization - Spanish Customer Service



	January 2019	February 2019	March 2019
Calls Received	5	4	2

Participation Statistics

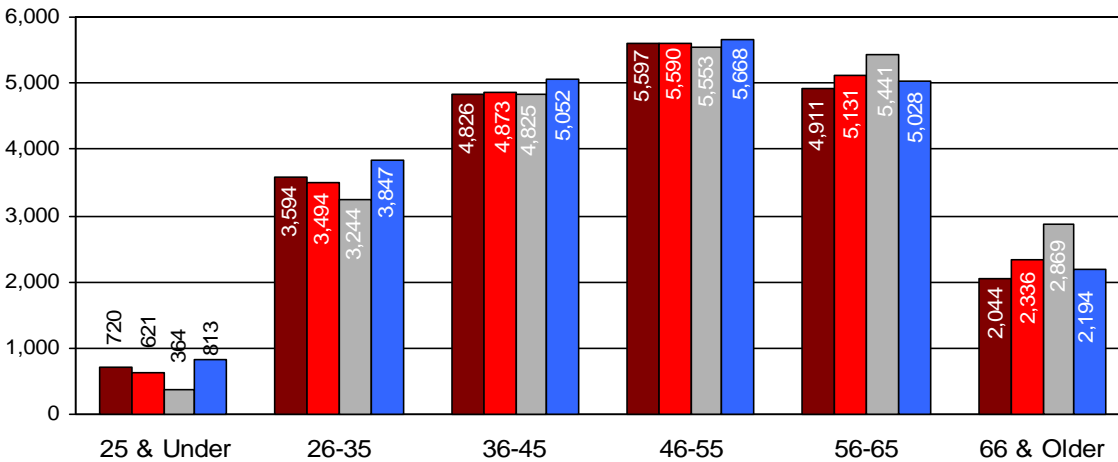
Average Participant Account Balance by Age Group



Age Group	2Q18	3Q18	4Q18	1Q19
25 & Under	\$1,542	\$1,351	\$951	\$1,671
26-35	\$5,056	\$4,613	\$3,650	\$4,913
36-45	\$12,925	\$12,291	\$9,933	\$12,700
46-55	\$25,428	\$25,135	\$21,078	\$25,325
56-65	\$44,507	\$43,559	\$36,800	\$43,917
66 & Older	\$79,368	\$78,467	\$68,667	\$79,495

Participants with a Balance by Age Group

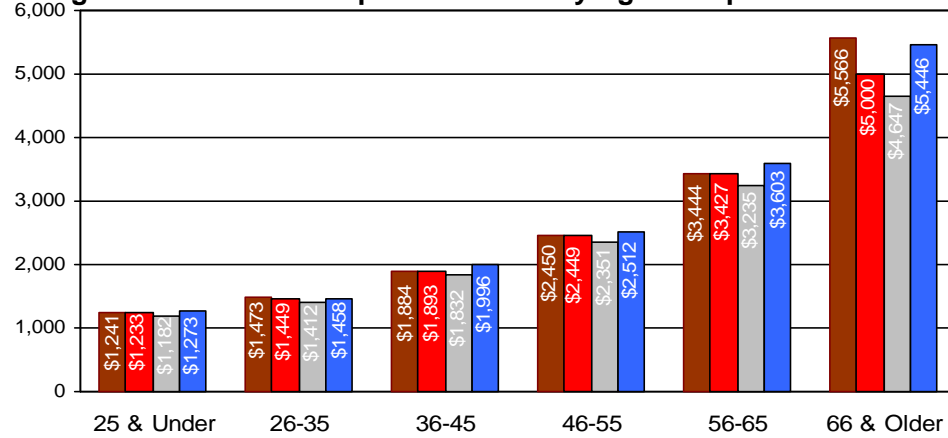
The average account balance per participant is \$25,762.



Age Group	2Q18	3Q18	4Q18	1Q19
25 & Under	720	621	364	813
26-35	3,594	3,494	3,244	3,847
36-45	4,826	4,873	4,825	5,052
46-55	5,597	5,590	5,553	5,668
56-65	4,911	5,131	5,441	5,028
66 & Older	2,044	2,336	2,869	2,194

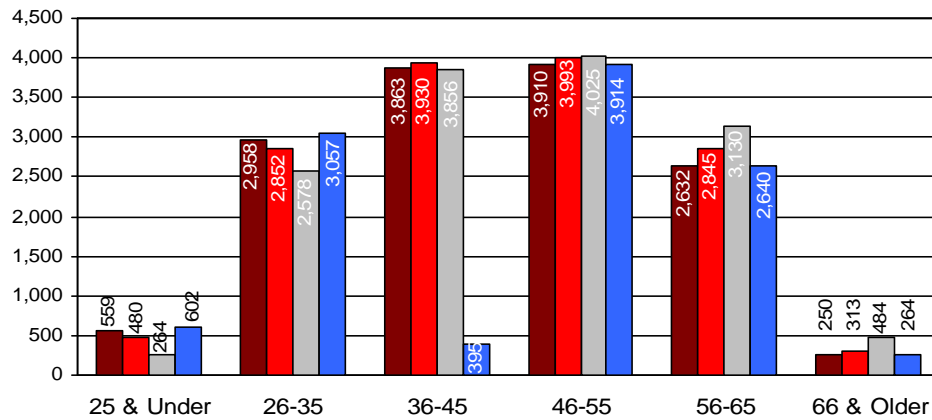
Participation Statistics (continued)

Average Annualized Participant Deferrals by Age Group



Age Group	2Q18	3Q18	4Q18	1Q19
25 & Under	\$1,241	\$1,233	\$1,182	\$1,273
26-35	\$1,473	\$1,449	\$1,412	\$1,458
36-45	\$1,884	\$1,893	\$1,832	\$1,996
46-55	\$2,450	\$2,449	\$2,351	\$2,512
56-65	\$3,444	\$3,427	\$3,235	\$3,603
66 & Older	\$5,566	\$5,000	\$4,647	\$5,446

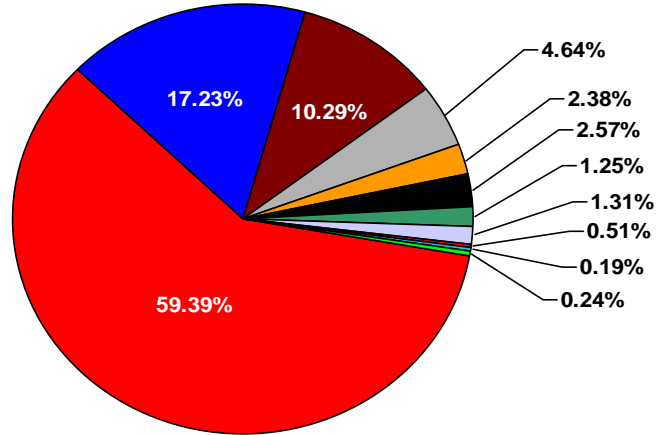
Participants Actively Deferring by Age Group



Age Group	2Q18	3Q18	4Q18	1Q19
25 & Under	559	480	264	602
26-35	2,958	2,852	2,578	3,057
36-45	3,863	3,930	3,856	395
46-55	3,910	3,993	4,025	3,914
56-65	2,632	2,845	3,130	2,640
66 & Older	250	313	484	264

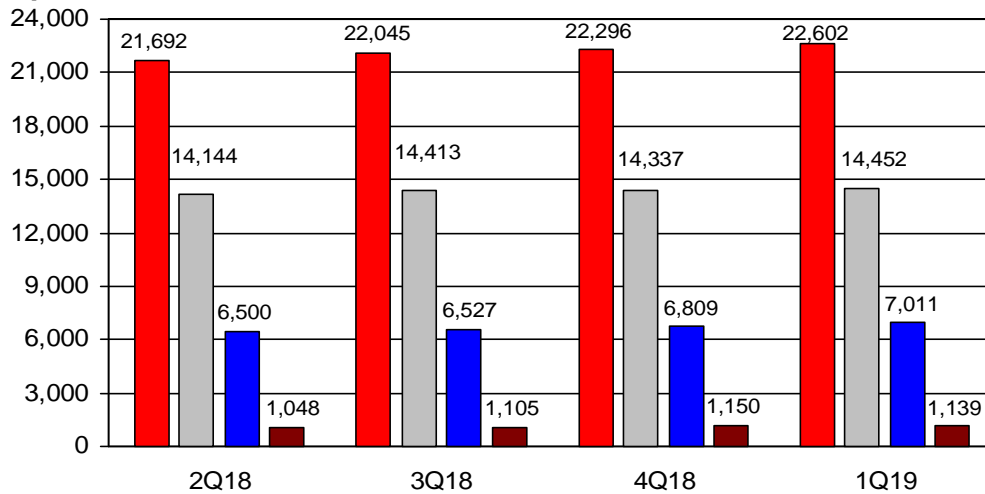
Participation Statistics (continued)

Participants with a Balance by Asset Range



	# of Participants	%		# of Participants	%
Under \$10,000	13,201	58.40%	\$150,000-\$199,999	300	1.33%
\$10,000-\$24,999	3,891	17.21%	\$200,000-\$299,999	312	1.38%
\$25,000-\$49,999	2,387	10.56%	\$300,000-\$399,999	140	0.62%
\$50,000-\$74,999	1,082	4.79%	\$400,000-\$499,999	50	0.22%
\$75,000-\$99,999	548	2.42%	Over \$500,000	71	0.32%
\$100,000-\$149,999	620	2.74%	Total	22,602	100%

Participants with Balance



	2Q18	3Q18	4Q18	1Q19
Total Plan Participants	21,692	22,045	22,296	22,602
Currently Contributing	14,144	14,413	14,337	14,452
Not Currently Contributing and not in Payout	6,500	6,527	6,809	7,011
Currently Receiving a Payout	1,048	1,105	1,150	1,139

PLAN NUMBER	PLAN NAME	CONTRIBUTING	NOT CONTRIBUTING	TOTAL
0046850001	NM-PERA ALBUQUERQUE BERNALILLO CO WATER UTIL DIST	111	29	140
0038947001	NM-PERA ALBUQUERQUE PUBLIC SCHOOLS	277	212	489
0055236001	NM-PERA ALBUQUERQUE SIGN LANGUAGE ACADEMY	1	0	1
0039127001	NM-PERA ARCH HURLEY CONSERVANCY DISTRICT	0	1	1
0045300001	NM-PERA BERNALILLO COUNTY	991	348	1,339
0038711001	NM-PERA CARRIER TINGLEY HOSPITAL	0	1	1
0037988001	NM-PERA CATRON COUNTY	2	3	5
0038750001	NM-PERA CENTRAL NM COMMUNITY COLLEGE CNM	87	125	212
0038386001	NM-PERA CENTRAL REGION EDUCATION CO-OP	4	7	11
0038395001	NM-PERA CHAVES COUNTY	94	61	155
0038355001	NM-PERA CITY OF ALAMOGORDO	126	55	181
0039122001	NM-PERA CITY OF ALBUQUERQUE	746	474	1,220
0038939001	NM-PERA CITY OF ARTESIA	24	18	42
0039121001	NM-PERA CITY OF AZTEC	18	10	28
0038385001	NM-PERA CITY OF BLOOMFIELD	14	23	37
0038716001	NM-PERA CITY OF CARLSBAD	175	78	253
0043960001	NM-PERA CITY OF DEMING	14	8	22
0055296001	NM-PERA CITY OF ELEPHANT BUTTE	0	2	2
0039289001	NM-PERA CITY OF ESPANOLA	49	24	73
0039132001	NM-PERA CITY OF EUNICE	14	0	14
0039288001	NM-PERA CITY OF FARMINGTON	249	102	351
0038133001	NM-PERA CITY OF GALLUP	135	53	188
0038574001	NM-PERA CITY OF GRANTS	18	22	40
0038746001	NM-PERA CITY OF HOBBS	164	90	254
0037995001	NM-PERA CITY OF LAS CRUCES	553	157	710
0038383001	NM-PERA CITY OF LAS VEGAS	40	21	61
0054615001	NM-PERA CITY OF LORDSBURG	5	3	8
0038391001	NM-PERA CITY OF LOVINGTON	21	2	23
0039128001	NM-PERA CITY OF MORIARTY	10	4	14
0038129001	NM-PERA CITY OF PORTALES	14	12	26
0038569001	NM-PERA CITY OF RATON	7	2	9
0053951001	NM-PERA CITY OF ROSWELL	189	49	238
0038943001	NM-PERA CITY OF SANTA FE	643	267	910
0041800001	NM-PERA CITY OF SANTA ROSA	4	4	8
0039287001	NM-PERA CITY OF SOCORRO	13	11	24
0039135001	NM-PERA CITY OF SUNLAND PARK	24	9	33
0038572001	NM-PERA CITY OF TRUTH OR CONSEQUENCES	6	3	9
0038130001	NM-PERA CITY OF TUCUMCARI	5	10	15
0038747001	NM-PERA COLFAX COUNTY	4	1	5
0055855001	NM-PERA CORAL COMMUNITY CHARTER	0	1	1
0038564001	NM-PERA COUNTY OF GRANT	35	21	56
0038568001	NM-PERA COUNTY OF LINCOLN	33	12	45
0037987001	NM-PERA COUNTY OF SIERRA	25	8	33
0038170001	NM-PERA COUNTY OF SOUTHERN SANDOVAL	0	2	2
0038172001	NM-PERA CURRY COUNTY	15	11	26
0054956001	NM-PERA DE BACA FAMILY PRACTICE CLINIC	2	0	2
0040240001	NM-PERA DONA ANA COUNTY	255	87	342

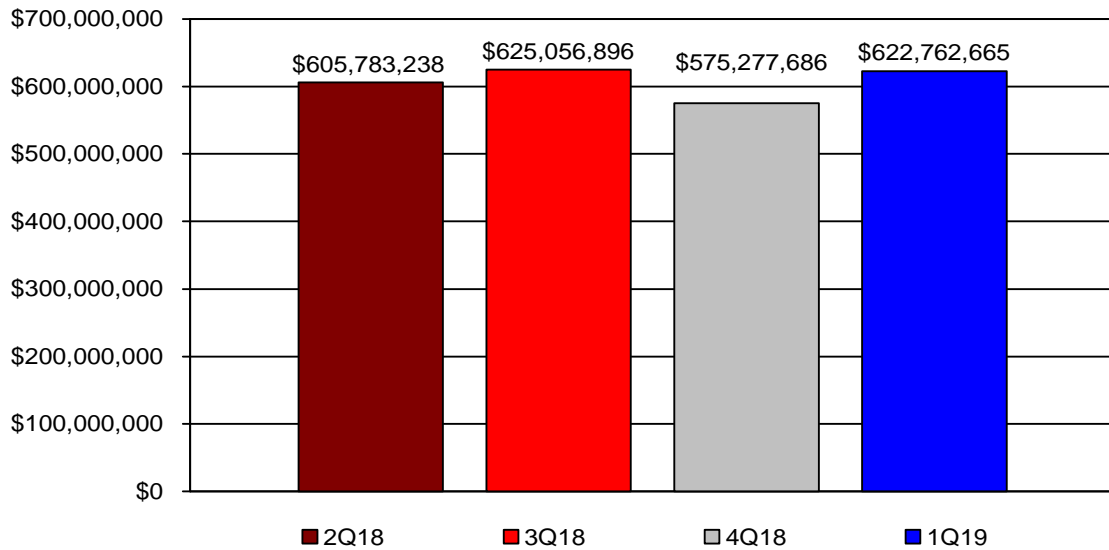
0049710001	NM-PERA EAST TORRANCE SWCD	1	0	1
0038356001	NM-PERA EDDY COUNTY	148	39	187
0057323001	NM-PERA EL VALLE DE LOS RANCHOS W AND S DIST	2	0	2
0046830001	NM-PERA ELDORADO AREA WATER & SANITATION DISTRICT	0	1	1
0038389001	NM-PERA ELEPHANT BUTTE IRRIGATION DIST	28	11	39
0051770001	NM-PERA EMW GAS ASSOCIATION	5	1	6
0053950001	NM-PERA ESTANCIA VALLEY SOLID WASTE AUTHORITY	4	0	4
0046990001	NM-PERA GRANT COUNTY SOLID WASTE AUTHORITY	13	3	16
0038168001	NM-PERA GUADALUPE COUNTY	12	5	17
0051930001	NM-PERA HARDING COUNTY	3	2	5
0039680001	NM-PERA HIDALGO COUNTY	4	4	8
0038749001	NM-PERA HIGH PLAINS REG. COOPERATIVE #3	2	7	9
0038563001	NM-PERA LAS VEGAS CITY SCHOOLS	0	3	3
0038565001	NM-PERA LEA COUNTY	76	33	109
0038537001	NM-PERA LUNA COMMUNITY COLLEGE	1	2	3
0038934001	NM-PERA LUNA COUNTY	69	37	106
0039095001	NM-PERA MCKINLEY COUNTY	30	14	44
0038937001	NM-PERA MESILLA VALLEY PUBLIC HOUSING AUTHORITY	7	9	16
0056458001	NM-PERA MIDDLE RIO GRANDE CONSERVANCY DISTRICT	49	5	54
0038745001	NM-PERA MORA COUNTY	0	2	2
0038566001	NM-PERA N.M. INSTITUTE OF MINING & TECH	20	32	52
0039130001	NM-PERA NEW MEXICO DCP	0	3	3
0038571001	NM-PERA NEW MEXICO HIGHLANDS UNIVERSITY	31	14	45
0037962001	NM-PERA NEW MEXICO SCHOOL FOR THE DEAF	22	18	40
0038712001	NM-PERA NEW MEXICO STATE FAIR COMM	0	16	16
0038938001	NM-PERA NM REGION IX EDUCATION CO-OP	21	10	31
0039129001	NM-PERA NM REGION IX HEADSTART	0	2	2
0039093001	NM-PERA NO CENTRAL N.M. ECON DVPT DEPT	2	10	12
0039133001	NM-PERA NORTH CENTRAL REG TRANSIT DIST	2	6	8
0043260001	NM-PERA NORTH CENTRAL SOLID WASTE AUTHORITY	12	8	20
0039315001	NM-PERA NORTHERN NEW MEXICO COLLEGE	11	11	22
0056457001	NM-PERA NUESTROS VALORES CHARTER SCHOOL	1	0	1
0038169001	NM-PERA OTERO COUNTY	49	34	83
0038562001	NM-PERA PENASCO INDEPEND SCHOOL SYSTEM	0	1	1
0038567001	NM-PERA QUAY COUNTY	7	5	12
0055157001	NM-PERA RATON PUBLIC SERVICE CO	2	0	2
0052390001	NM-PERA REGIONAL EMERGENCY DISPATCH AUTHORITY	4	1	5
0037991001	NM-PERA REGIONAL HOUSING AUTHORITY IV	11	3	14
0037993001	NM-PERA RIO ARRIBA COUNTY	48	14	62
0038752001	NM-PERA ROOSEVELT COUNTY	5	4	9
0038940001	NM-PERA RUIDOSO DOWNS	7	8	15
0037989001	NM-PERA SAN JUAN COMMUNICATIONS AUTH	11	7	18
0039094001	NM-PERA SAN JUAN COUNTY	115	57	172
0038167001	NM-PERA SAN MIGUEL COUNTY	7	6	13
0044340001	NM-PERA SANDOVAL COUNTY	30	17	47
0050230001	NM-PERA SANTA CLARA HOUSING AUTHORITY	0	1	1
0040320001	NM-PERA SANTA FE CIVIC HOUSING AUTHORITY	8	4	12
0038932001	NM-PERA SANTA FE COMMUNITY COLLEGE	6	13	19
0038390001	NM-PERA SANTA FE COUNTY	484	255	739

0038935001	NM-PERA SANTA FE COUNTY HOUSING AUTH	0	3	3
0038714001	NM-PERA SANTA FE PUBLIC SCHOOLS	0	10	10
0039320001	NM-PERA SCHOOL FOR THE BLIND & VIS IMPRD	27	7	34
0039131001	NM-PERA SOCORRO COUNTY	5	10	15
0042860001	NM-PERA SOCORRO SOIL AND WATER CONSERVATION DIST	2	0	2
0043240001	NM-PERA SOUTH CENTRAL COUNCIL OF GOVERNMENTS	5	3	8
0039290001	NM-PERA SOUTHEASTERN N.M. ECON DEV DIST	0	4	4
0039120001	NM-PERA SOUTHWEST COUNCIL OF GOV	1	4	5
0038710001	NM-PERA STATE OF NM DEPT OF FIN & ADMIN	7,102	5,190	12,292
0043080001	NM-PERA TAOS COUNTY	51	23	74
0048430001	NM-PERA TAOS SOIL & WATER CONSERVATION DIST	5	1	6
0046584001	NM-PERA THE DISCIPLINARY BOARD - NM SUPREME COURT	3	0	3
0044160001	NM-PERA TORRANCE COUNTY	19	5	24
0038394001	NM-PERA TOWN OF EDGEWOOD	4	5	9
0039124001	NM-PERA TOWN OF ESTANCIA	6	3	9
0039134001	NM-PERA TOWN OF MESILLA	8	1	9
0038393001	NM-PERA TOWN OF RED RIVER	9	1	10
0038744001	NM-PERA TOWN OF SILVER CITY	66	30	96
0054955001	NM-PERA TOWN OF SPRINGER	1	0	1
0038933001	NM-PERA TOWN OF TAOS	18	11	29
0038171001	NM-PERA TRUTH-CONSEQUENCES HOUSING AUTH	0	1	1
0041240001	NM-PERA UNION COUNTY	5	0	5
0037992001	NM-PERA VALENCIA COUNTY	21	10	31
0038936001	NM-PERA VILLAGE OF ANGEL FIRE	1	1	2
0056685001	NM-PERA VILLAGE OF CIMARRON	1	0	1
0039319001	NM-PERA VILLAGE OF CLOUDCROFT	1	0	1
0037994001	NM-PERA VILLAGE OF COLUMBUS	0	2	2
0037986001	NM-PERA VILLAGE OF CORONA	3	4	7
0038944001	NM-PERA VILLAGE OF CUBA	5	1	6
0054994001	NM-PERA VILLAGE OF EAGLE NEST	0	1	1
0056075001	NM-PERA VILLAGE OF FORT SUMNER	5	0	5
0038384001	NM-PERA VILLAGE OF JEMEZ SPRINGS	1	0	1
0039123001	NM-PERA VILLAGE OF LOS LUNAS	47	19	66
0038945001	NM-PERA VILLAGE OF LOVING	6	0	6
0037990001	NM-PERA VILLAGE OF MAGDALENA	1	1	2
0052690001	NM-PERA VILLAGE OF MILAN	6	6	12
0040900001	NM-PERA VILLAGE OF QUESTA	2	2	4
0038753001	NM-PERA VILLAGE OF RUIDOSO	9	3	12
0038392001	NM-PERA VILLAGE OF SAN JON	3	0	3
0052391001	NM-PERA VILLAGE OF SANTA CLARA	0	1	1
0042100001	NM-PERA VILLAGE OF TAOS SKI VALLEY	10	6	16
0038573001	NM-PERA VILLAGE OF TULAROSA	2	2	4
GRAND TOTAL		14,047	8,552	22,599

Fund Investments

Assets and Contributions Summaries

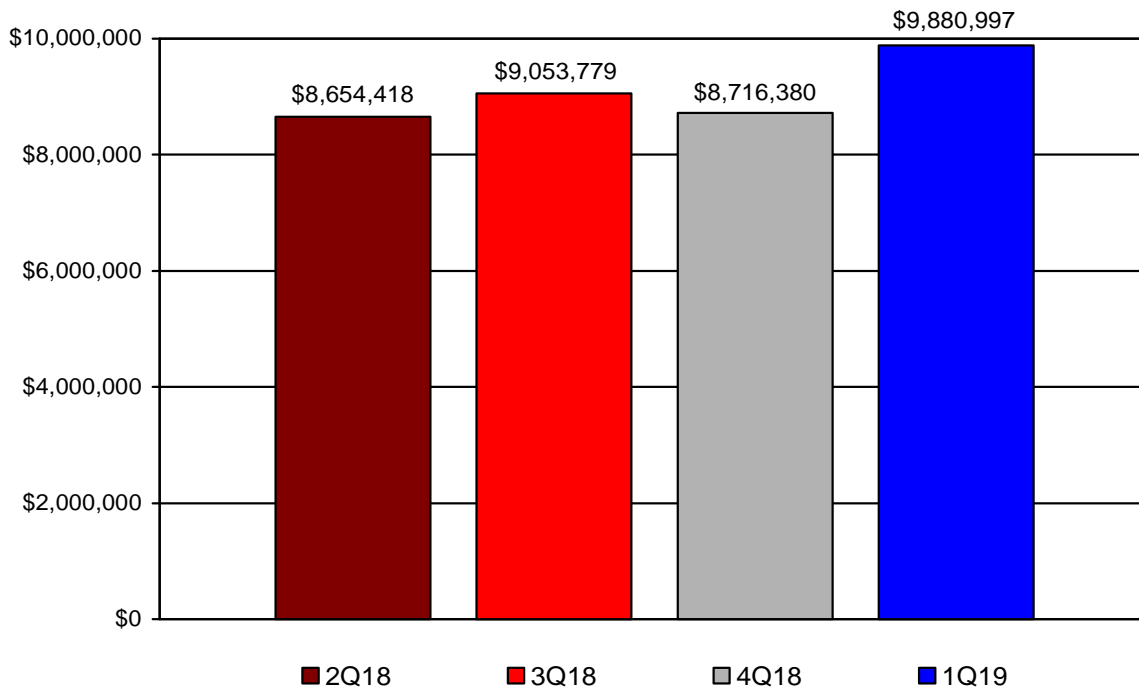
Assets by Investment Carrier



Carrier	2Q18	3Q18	4Q18	1Q19
Aegon/Monumental ULI (Cash Value)	\$377,523	\$352,232	\$349,639	\$346,724
Transamerica Assurance ULI (Cash Value)	\$628,115	\$548,840	\$562,006	\$519,484
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$604,777,599	\$624,155,824	\$574,366,041	\$621,896,457
Total Assets	\$605,783,238	\$625,056,896	\$575,277,686	\$622,762,665

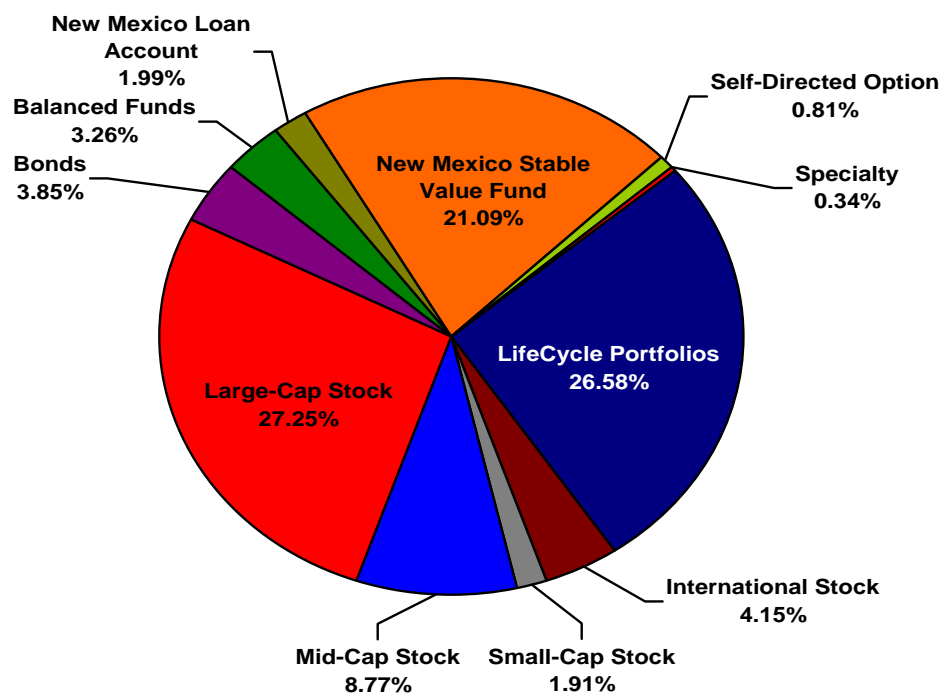
Assets and Contributions Summaries (continued)

Contributions by Investment Carrier



Carrier	2Q18	3Q18	4Q18	1Q19
Aegon/Monumental ULI	\$1,388	\$1,340	\$1,340	\$1,340
Transamerica Life ULI	\$1,808	\$1,586	\$1,582	\$1,496
New Mexico Deferred Compensation Mutual Funds, LifeCycle Portfolios, Stable Value Account, SDO, and Loans	\$8,651,222	\$9,050,854	\$8,713,459	\$9,878,161
Total Contributions	\$8,654,418	\$9,053,779	\$8,716,380	\$9,880,997

Assets by Asset Class Summary



Investment Option	1Q19	%
LifeCycle Portfolios	\$165,284,857	26.58%
International Stock	\$25,803,245	4.15%
Small-Cap Stock	\$11,891,003	1.91%
Mid-Cap Stock	\$54,548,543	8.77%
Large-Cap Stock	\$169,461,447	27.25%
Bonds	\$23,939,406	3.85%
Balanced Funds	\$20,287,988	3.26%
New Mexico Loan Account	\$12,375,153	1.99%
New Mexico Stable Value Fund	\$131,145,905	21.09%
Self-Directed Option	\$5,021,877	0.81%
Specialty	\$2,137,033	0.34%
Total Investments	\$621,896,457	100.00%

Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	2Q18	%	3Q18	%	4Q18	%	1Q19	%	1Q19 # of Participants
Asset Allocation									
Conservative Portfolio	\$39,979,984	6.61%	\$40,384,963	6.47%	\$38,911,706	6.77%	\$40,763,983	6.55%	2,132
LifeCycle 2020 Portfolio	\$2,909,595	0.48%	\$2,965,801	0.48%	\$3,253,085	0.57%	\$3,638,415	0.59%	272
LifeCycle 2025 Portfolio	\$49,346,137	8.16%	\$50,494,093	8.09%	\$47,453,235	8.26%	\$51,152,947	8.23%	3,132
LifeCycle 2030 Portfolio	\$3,087,360	0.51%	\$3,671,367	0.59%	\$3,887,194	0.68%	\$4,578,860	0.74%	611
LifeCycle 2035 Portfolio	\$28,593,392	4.73%	\$29,878,712	4.79%	\$27,774,856	4.84%	\$30,926,404	4.97%	2,914
LifeCycle 2040 Portfolio	\$3,391,977	0.56%	\$3,609,753	0.58%	\$3,522,918	0.61%	\$4,272,028	0.69%	755
LifeCycle 2045 Portfolio	\$16,405,046	2.71%	\$16,968,975	2.72%	\$15,830,693	2.76%	\$17,885,456	2.88%	2,265
LifeCycle 2050 Portfolio	\$1,637,973	0.27%	\$1,910,041	0.31%	\$2,049,797	0.36%	\$2,611,129	0.42%	949
LifeCycle 2055 Portfolio	\$8,026,436	1.33%	\$8,671,076	1.39%	\$8,267,804	1.44%	\$9,455,635	1.52%	2,515
Total	\$153,377,900	25.36%	\$158,554,780	25.40%	\$150,951,288	26.28%	\$165,284,857	26.58%	
Specialty									
INVESCO Global Real Estate Fund -R5	\$1,608,850	0.27%	\$1,570,830	0.25%	\$1,467,357	0.26%	\$1,739,108	0.28%	380
Principal Diversified Real Asset Fund - Institutional	\$452,592	0.07%	\$460,175	0.07%	\$368,479	0.06%	\$397,926	0.06%	113
Total	\$2,061,442	0.34%	\$2,031,004	0.33%	\$1,835,835	0.32%	\$2,137,033	0.34%	
International Stock									
Aberdeen Emerging Markets Equity Fund Instl Class	\$2,616,747	0.43%	\$2,356,494	0.38%	\$2,062,626	0.36%	\$2,321,062	0.37%	435
American Funds - Europacific Growth Fund - R6	\$10,681,994	1.77%	\$10,141,743	1.62%	\$8,576,705	1.49%	\$9,612,764	1.55%	1,094
Fidelity Diversified International Fund (Class K)	\$11,085,416	1.83%	\$11,085,009	1.78%	\$9,541,420	1.66%	\$10,544,139	1.70%	1,435
Vanguard(R) Total International Stock Index Fund - Signal(TM) Shares	\$3,460,779	0.57%	\$3,338,244	0.53%	\$3,040,183	0.53%	\$3,325,281	0.53%	480
Total	\$27,844,935	4.60%	\$26,921,490	4.31%	\$23,220,934	4.04%	\$25,803,245	4.15%	
Small-Cap Stock									
DFA U.S. Small Cap Portfolio	\$12,702,876	2.10%	\$13,180,960	2.11%	\$10,500,118	1.83%	\$11,891,003	1.91%	1,798
Total	\$12,702,876	2.10%	\$13,180,960	2.11%	\$10,500,118	1.83%	\$11,891,003	1.91%	
Mid-Cap Stock									
Fidelity Low-Priced Stock (Class K)	\$8,280,812	1.37%	\$8,576,485	1.37%	\$7,282,263	1.27%	\$8,259,441	1.33%	911
Principal Mid Cap Blend Inst Fund	\$12,898,415	2.13%	\$13,287,289	2.13%	\$11,450,093	1.99%	\$13,270,722	2.13%	1,199
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$30,451,249	5.04%	\$33,069,308	5.30%	\$28,705,372	5.00%	\$33,018,380	5.31%	2,223
Total	\$51,630,475	8.54%	\$54,933,082	8.80%	\$47,437,728	8.26%	\$54,548,543	8.77%	
Large-Cap Stock									
Dodge & Cox Stock Fund	\$31,872,924	5.27%	\$33,568,552	5.38%	\$28,772,253	5.01%	\$31,613,583	5.08%	2,130
Fidelity Contrafund (Class K)	\$49,201,339	8.14%	\$53,582,685	8.58%	\$44,799,287	7.80%	\$51,257,347	8.24%	2,485
Vanguard Institutional Index (Instl Shares)	\$85,059,659	14.06%	\$90,265,273	14.46%	\$77,113,989	13.43%	\$86,590,517	13.92%	3,410
Total	\$166,133,922	27.47%	\$177,416,510	28.43%	\$150,685,530	26.24%	\$169,461,447	27.25%	

Total Plan Assets by Asset Class

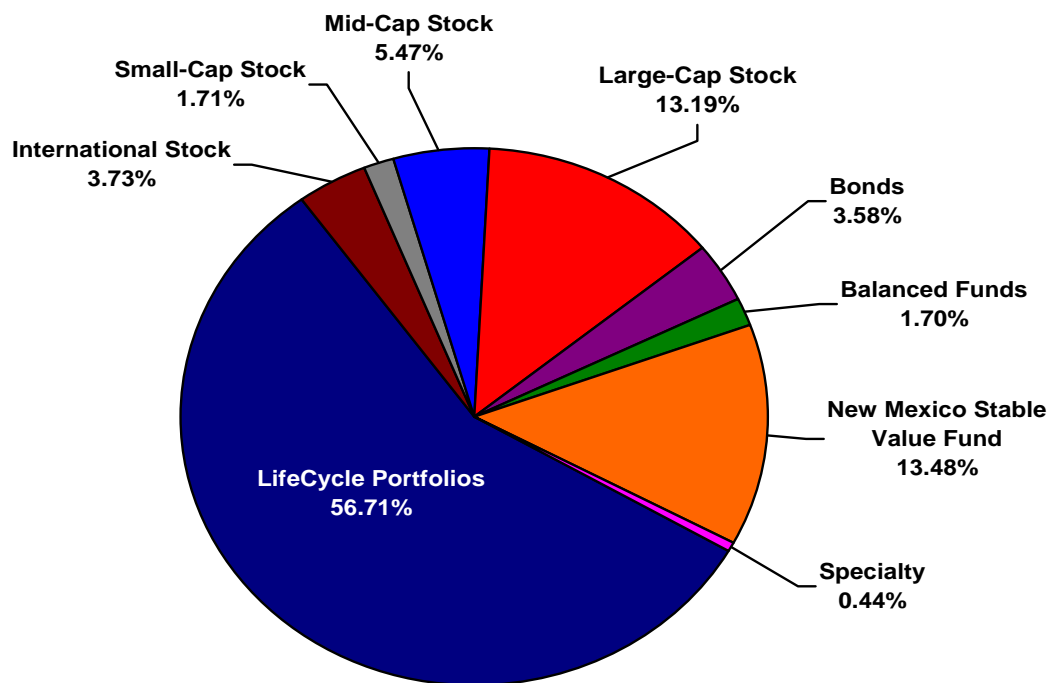
Assets and Contributions Summaries (continued)

Assets by Asset Class Detail

Asset Class/Fund Name	2Q18	%	3Q18	%	4Q18	%	1Q19	%	1Q19 # of Participants
Bonds									
Templeton Global Bond Fund - R6	\$2,972,907	0.49%	\$2,833,562	0.45%	\$2,656,600	0.46%	\$2,956,535	0.48%	369
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$4,310,152	0.71%	\$4,107,351	0.66%	\$4,116,294	0.72%	\$4,281,261	0.69%	576
Vanguard Total Bond Market Index Institutional	\$16,031,820	2.65%	\$15,555,325	2.49%	\$15,852,753	2.76%	\$16,701,610	2.69%	1,495
Total	\$23,314,879	3.86%	\$22,496,237	3.60%	\$22,625,647	3.94%	\$23,939,406	3.85%	
Balanced Funds									
Oakmark Equity Income Inst Fund	\$20,893,841	3.45%	\$20,941,386	3.36%	\$18,968,562	3.30%	\$20,287,988	3.26%	1,793
Total	\$20,893,841	3.45%	\$20,941,386	3.36%	\$18,968,562	3.30%	\$20,287,988	3.26%	
Cash Equivalents									
New Mexico Loan Account	\$12,295,681	2.03%	\$12,371,445	1.98%	\$12,487,560	2.17%	\$12,375,153	1.99%	2,363
New Mexico Stable Value Fund	\$129,567,328	21.42%	\$130,109,965	20.85%	\$131,145,905	22.83%	\$131,145,905	21.09%	6,047
Total	\$141,863,009	23.46%	\$142,481,410	22.83%	\$143,633,465	25.01%	\$143,521,058	23.08%	
Self Directed Options									
Self Directed Brokerage Account	\$4,954,319	0.82%	\$5,198,965	0.83%	\$4,506,934	0.78%	\$5,021,877	0.81%	56
Total	\$4,954,319	0.82%	\$5,198,965	0.83%	\$4,506,934	0.78%	\$5,021,877	0.81%	
Grand Total	\$604,777,599	100%	\$624,155,824	100%	\$574,366,041	100%	\$621,896,457	100%	

Total Plan Assets by Asset Class

Contributions by Asset Class Summary



Investment Option	1Q19 Contributions	%
LifeCycle Portfolios	\$5,601,574	56.71%
International Stock	\$368,461	3.73%
Small-Cap Stock	\$168,867	1.71%
Mid-Cap Stock	\$540,118	5.47%
Large-Cap Stock	\$1,303,119	13.19%
Bonds	\$353,485	3.58%
Balanced Funds	\$167,612	1.70%
New Mexico Stable Value Fund	\$1,331,570	13.48%
Specialty	\$43,355	0.44%
Total Investments	\$9,878,161	100.00%

Assets and Contributions Summaries (continued)

Contributions by Asset Class Detail

Asset Class/Fund Name	2Q18	%	3Q18	%	4Q18	%	1Q19	1Q19 # of Participants
Asset Allocation								
Conservative Portfolio	\$708,027	8.18%	\$705,637	7.80%	\$673,456	7.73%	\$742,660	1,150
LifeCycle 2020 Portfolio	\$140,997	1.63%	\$148,755	1.64%	\$209,034	2.40%	\$218,086	202
LifeCycle 2025 Portfolio	\$1,271,894	14.70%	\$1,314,710	14.53%	\$1,321,732	15.17%	\$1,459,443	2,287
LifeCycle 2030 Portfolio	\$183,398	2.12%	\$223,403	2.47%	\$273,383	3.14%	\$242,264	495
LifeCycle 2035 Portfolio	\$948,978	10.97%	\$999,529	11.04%	\$867,906	9.96%	\$962,171	2,133
LifeCycle 2040 Portfolio	\$221,170	2.56%	\$214,102	2.37%	\$234,996	2.70%	\$303,978	615
LifeCycle 2045 Portfolio	\$619,747	7.16%	\$679,093	7.50%	\$661,527	7.59%	\$724,281	1,669
LifeCycle 2050 Portfolio	\$200,252	2.31%	\$237,107	2.62%	\$247,520	2.84%	\$277,764	786
LifeCycle 2055 Portfolio	\$538,046	6.22%	\$584,878	6.46%	\$589,619	6.77%	\$670,926	1,918
Total	\$4,832,508	55.86%	\$5,107,214	56.43%	\$5,079,173	58.29%	\$5,601,574	
Specialty								
INVESCO Global Real Estate Fund - R5	\$36,368	0.42%	\$39,413	0.44%	\$33,881	0.39%	\$35,458	176
Principal Diversified Real Asset Fund - Institutional	\$5,898	0.07%	\$7,043	0.08%	\$6,935	0.08%	\$7,897	60
Total	\$42,265	0.49%	\$46,456	0.51%	\$40,817	0.47%	\$43,355	
International Stock								
Aberdeen Emerging Markets Equity Fund Instnl Class	\$62,184	0.72%	\$45,057	0.50%	\$32,876	0.38%	\$47,784	195
American Funds - Europacific Growth Fund - R6	\$117,363	1.36%	\$137,271	1.52%	\$109,703	1.26%	\$113,059	459
Fidelity Diversified International K	\$120,126	1.39%	\$121,198	1.34%	\$99,971	1.15%	\$139,725	625
Vanguard(R) Total International Stock Index Fund - Signal (TM) Shares	\$82,157	0.95%	\$73,263	0.81%	\$62,972	0.72%	\$67,892	244
Total	\$381,830	4.41%	\$376,788	4.16%	\$305,523	3.51%	\$368,461	
Small-Cap Stock								
DFA U.S. Small Cap Portfolio	\$142,163	1.64%	\$185,535	2.05%	\$141,399	1.62%	\$168,867	916
Total	\$142,163	1.64%	\$185,535	2.05%	\$141,399	1.62%	\$168,867	
Mid-Cap Stock								
Fidelity Low Priced Stock Fund (Class K)	\$105,594	1.22%	\$107,753	1.19%	\$105,779	1.21%	\$115,444	446
Principal Mid Cap Blend Inst Fund	\$109,138	1.26%	\$112,162	1.24%	\$94,659	1.09%	\$112,400	574
T. Rowe Price Inst Mid-Cap Equity Growth Fund	\$272,534	3.15%	\$285,801	3.16%	\$274,371	3.15%	\$312,274	1,044
Total	\$487,266	5.63%	\$505,715	5.59%	\$474,809	5.45%	\$540,118	

Total Contributions by Asset Class

Assets and Contributions Summaries (continued)

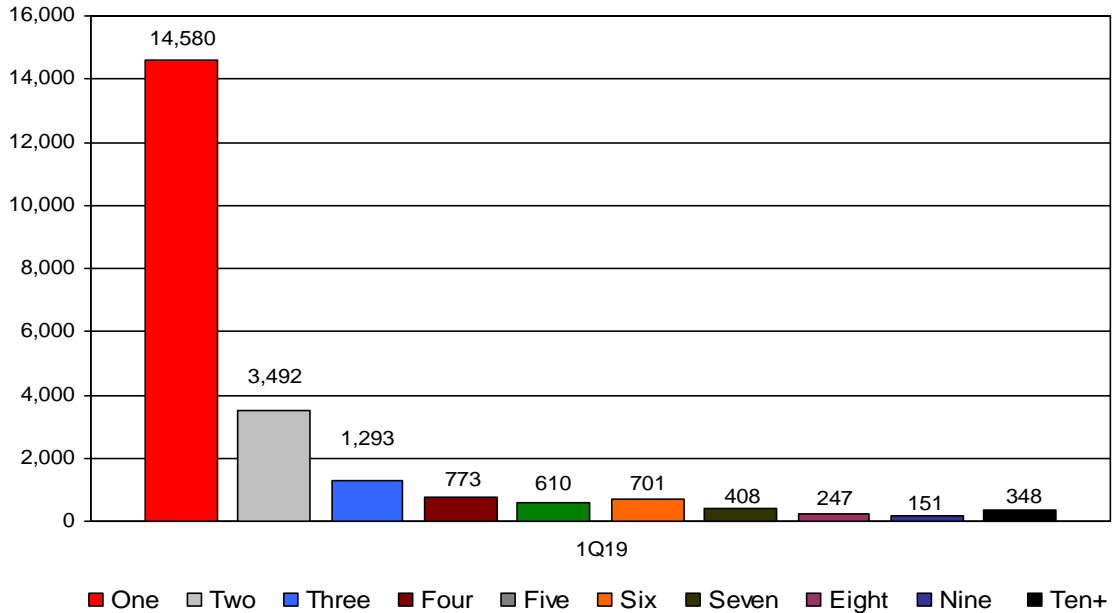
Contributions by Asset Class Detail

Asset Class/Fund Name	2Q18	%	3Q18	%	4Q18	%	1Q19	1Q19 # of Participants
Large-Cap Stock								
Dodge & Cox Stock Fund	\$268,249	3.10%	\$278,737	3.08%	\$234,721	2.69%	\$279,069	974
Fidelity Contrafund (Class K)	\$347,608	4.02%	\$401,004	4.43%	\$380,064	4.36%	\$439,662	1,092
Vanguard Institutional Index (Instl Plus Shares)	\$554,693	6.41%	\$554,741	6.13%	\$533,794	6.13%	\$584,387	1,270
Vanguard Institutional Index (Instl Shares)	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0
Total	\$1,170,550	13.53%	\$1,234,482	13.64%	\$1,148,578	13.18%	\$1,303,119	
Bonds								
Templeton Global Bond Fund - R6	\$40,867	0.47%	\$39,618	0.44%	\$34,409	0.39%	\$37,816	175
Vanguard Inflation Protected Securities Fund -Institutional Shares	\$57,439	0.66%	\$65,278	0.72%	\$51,758	0.59%	\$62,673	266
Vanguard Total Bond Market Index Fund Inst	\$239,182	2.76%	\$253,245	2.80%	\$217,043	2.49%	\$252,997	671
Total	\$337,487	3.90%	\$358,141	3.96%	\$303,210	3.48%	\$353,485	
Balanced Funds								
Oakmark Equity Income Inst Fund	\$157,600	1.82%	\$163,596	1.81%	\$135,281	1.55%	\$167,612	749
Total	\$157,600	1.82%	\$163,596	1.81%	\$135,281	1.55%	\$167,612	
Cash Equivalents								
New Mexico Stable Value Fund	\$1,099,551	12.71%	\$1,072,926	11.85%	\$1,084,669	12.45%	\$1,331,570	2,478
Total	\$1,099,551	12.71%	\$1,072,926	11.85%	\$1,084,669	12.45%	\$1,331,570	
Grand Total	\$8,651,222	100%	\$9,050,854	100%	\$8,713,459	100%	\$9,878,161	

Total Contributions by Asset Class

Investment Summary

Investment Diversification - All Participants by Number of Funds

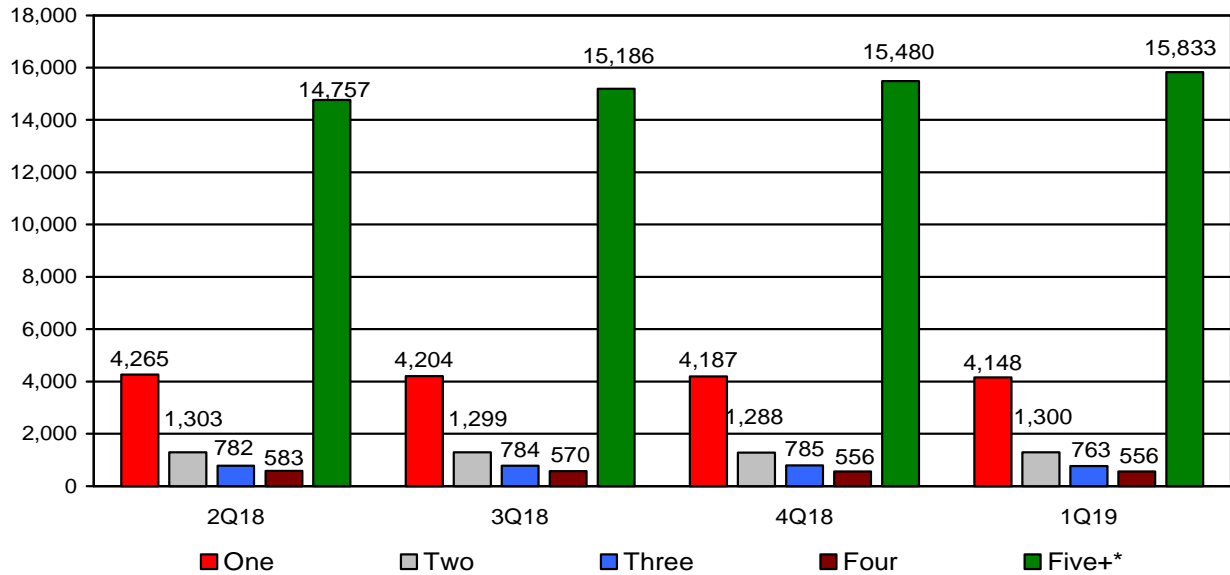


Number of Funds	# of Participants 2Q18	%	# of Participants 3Q18	%	# of Participants 4Q18	%	# of Participants 1Q19	%
One	13,654	62.94%	13,998	63.49%	14,235	63.85%	14,580	64.50%
Two	3,472	16.01%	3,487	15.82%	3,503	15.71%	3,492	15.45%
Three	1,290	5.95%	1,287	5.84%	1,297	5.82%	1,293	5.72%
Four	812	3.74%	808	3.67%	791	3.55%	773	3.42%
Five	614	2.83%	611	2.77%	607	2.72%	610	2.70%
Six	721	3.32%	720	3.27%	713	3.20%	701	3.10%
Seven	412	1.90%	400	1.81%	407	1.83%	408	1.81%
Eight	244	1.12%	255	1.16%	252	1.13%	247	1.09%
Nine	149	0.69%	152	0.69%	149	0.67%	151	0.67%
Ten+	325	1.50%	328	1.49%	342	1.53%	348	1.54%
Participants with Only Monumental, Transamerica, or any combination of same.	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Total # of Participants*	21,693	100%	22,046	100%	22,296	100%	22,603	100%

* Total # of participants includes those using one or more LifeCycle Portfolios. One LifeCycle Portfolio equals one fund.

Investment Summary

Investment Diversification - All Participants by Number of Asset Classes

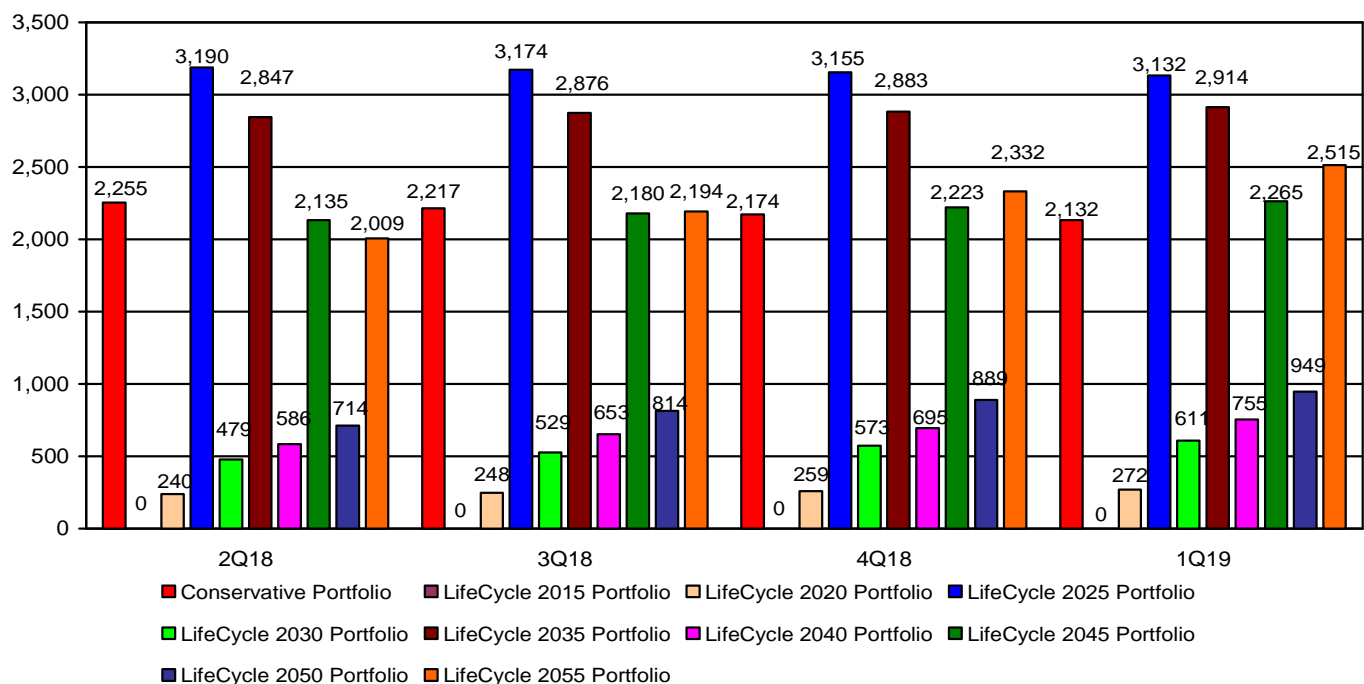


Number of Asset Classes	# of Participants 2Q18	%	# of Participants 3Q18	%	# of Participants 4Q18	%	# of Participants 1Q19	%
One	4,265	19.66%	4,204	19.07%	4,187	18.78%	4,148	18.35%
Two	1,303	6.01%	1,299	5.89%	1,288	5.78%	1,300	5.75%
Three	782	3.61%	784	3.56%	785	3.52%	763	3.38%
Four	583	2.69%	570	2.59%	556	2.49%	556	2.46%
Five+*	14,757	68.04%	15,186	68.89%	15,480	69.43%	15,833	70.06%
Total # of Participants	21,690	100%	22,043	100%	22,296	100%	22,600	100%

*Participants taking advantage of LifeCycle Portfolios are captured as investing in 5+ asset classes.

Investment Summary (continued)

Investment Diversification - Participants Using LifeCycle Portfolios to Achieve Diversification



Fund	# of Participants 2Q18	# of Participants 3Q18	# of Participants 4Q18	# of Participants 1Q19
Conservative Portfolio	2,255	2,217	2,174	2,132
LifeCycle 2015 Portfolio	0	0	0	0
LifeCycle 2020 Portfolio	240	248	259	272
LifeCycle 2025 Portfolio	3,190	3,174	3,155	3,132
LifeCycle 2030 Portfolio	479	529	573	611
LifeCycle 2035 Portfolio	2,847	2,876	2,883	2,914
LifeCycle 2040 Portfolio	586	653	695	755
LifeCycle 2045 Portfolio	2,135	2,180	2,223	2,265
LifeCycle 2050 Portfolio	714	814	889	949
LifeCycle 2055 Portfolio	2,009	2,194	2,332	2,515
Total # of Participants*	14,455	14,885	15,183	15,545

* Total reflects duplicate counts for participants invested in more than one LifeCycle Portfolio.

State of NM PERA Deferred Compensation Plan
Investment returns annualized as of March 31, 2019

What to look for in this table

The following are the annualized percentage changes in net assets (with capital gains and income dividends reinvested) for the funds under the Plan, for the respective periods ending March 31, 2019. Investing involves market risk, including the possible loss of principal. Included with each

The results shown represent past performance and do not represent expected future performance or experience. Past performance does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance data current to the most recent month-end may be obtained by visiting: www.newmexico457dc.com.

Please consider the fund's investment objectives, risks, charges & expenses carefully before investing. Both the underlying fund prospectuses and informational brochure contain this and other important information, and available by calling 866-827-6639. Read carefully before investing.

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
Asset Class: Asset Allocation										
<i>These funds are designed to provide diversification and asset allocation across several types of investments and asset classes. Because they primarily invest in underlying funds, their expense ratio includes a proportionate share of the applicable fees and expenses of the underlying funds. There is no guarantee that target date funds will provide enough income for retirement.</i>										
N/A	New Mexico Conservative Portfolio	5.06%	3.48%	4.77%	3.58%	5.41%	4.20%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico LifeCycle 2020 Portfolio	5.86%	3.29%	N/A	N/A	N/A	6.33%	5/13/2016	0.38%	\$ 3.80
N/A	New Mexico LifeCycle 2025 Portfolio	7.37%	3.24%	7.16%	5.19%	9.90%	5.19%	2/24/2005	0.37%	\$ 3.70
N/A	New Mexico Life Cycle 2030 Portfolio	8.47%	3.26%	N/A	N/A	N/A	8.61%	5/13/2016	0.40%	\$ 4.00
N/A	New Mexico LifeCycle 2035 Portfolio	9.30%	3.05%	8.65%	5.90%	10.81%	5.86%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2040 Portfolio	9.82%	2.94%	N/A	N/A	N/A	9.47%	5/13/2016	0.44%	\$ 4.40
N/A	New Mexico LifeCycle 2045 Portfolio	10.13%	2.86%	9.24%	6.17%	11.88%	6.45%	2/24/2005	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2050 Portfolio	10.39%	2.86%	N/A	N/A	N/A	9.44%	5/13/2016	0.43%	\$ 4.30
N/A	New Mexico LifeCycle 2055 Portfolio	10.54%	2.74%	9.56%	6.32%	12.19%	4.89%	5/18/2007	0.44%	\$ 4.40
Asset class: Specialty										
<i>Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment.</i>										
<i>Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.</i>										
IGREX	Invesco Global Real Estate Fund - Class R5	15.01%	11.21%	6.32%	6.44%	13.05%	6.40%	4/29/2005	0.93%	\$ 9.30
PDRDX	Principal Diversified Real Asset Fund - Institutional	8.69%	1.50%	5.10%	0.21%	N/A	3.70%	03/16/2010	0.95%	\$ 9.50
Asset Class: International										
<i>International/emerging markets funds involve risks not associated with investing solely in the U.S., such as currency fluctuation, political risk, differences in accounting and the limited availability of information.</i>										
ABEMX	Aberdeen Emerging Markets Equity Fund - Institutional Class	10.84%	-5.45%	8.44%	2.81%	10.83%	5.66%	5/11/2007	1.13%	\$ 11.30
RERGX	EuroPacific Growth Fund® - Class R6	13.20%	-4.66%	9.33%	4.27%	9.95%	10.81%	4/16/1984	0.49%	\$ 4.90
FDIKX	Fidelity® Diversified International Fund - Class K	11.24%	-3.96%	5.92%	3.09%	9.42%	7.96%	12/27/1991	0.69%	\$ 6.90
VTSNX	Vanguard® Total International Stock Index Fund - Institutional Shares	10.25%	-5.19%	8.08%	2.79%	N/A	4.50%	11/29/2010	0.08%	\$ 0.80

Ticker	Investment Options	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception	Inception Date	Gross Expense Ratio	Gross Cost per \$1000
<i>Funds investing in stocks of small or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall</i>										
DFSTX	DFA U.S. Small Cap Portfolio	12.42%	-0.83%	9.73%	6.15%	16.43%	10.18%	03/19/1992	0.37%	\$ 3.70
Asset Class: Mid-Cap Stocks										
FLPKX	Fidelity® Low-Priced Stock Fund - Class K	10.45%	-0.30%	8.70%	6.40%	15.04%	13.27%	12/27/1989	0.53%	\$ 5.30
PCBIX	Principal Mid-Cap Blend Fund - Institutional Class	19.28%	11.87%	15.08%	11.66%	18.37%	10.74%	12/06/2000	0.68%	\$ 6.80
PMEGX	T. Rowe Price Institutional Mid-Cap Equity Growth Fund	16.92%	9.83%	15.59%	12.76%	18.84%	12.34%	7/31/1996	0.61%	\$ 6.10
Asset Class: Large-cap Stocks										
DODGX	Dodge & Cox Stock Fund	10.29%	4.31%	14.10%	8.65%	16.14%	11.03%	01/04/1965	0.52%	\$ 5.20
FCNKX	Fidelity Contrafund - Class K	14.54%	8.83%	15.99%	12.30%	16.34%	12.53%	05/17/1967	0.65%	\$ 6.50
VIIIX	Vanguard® Institutional Index Fund - Institutional Plus Shares	13.65%	9.48%	13.50%	10.90%	15.93%	7.41%	7/7/1997	0.02%	\$ 0.20
Asset Class: Balanced										
OAKBX	Oakmark Equity and Income Fund (The) - Class I	8.78%	1.36%	7.92%	4.89%	9.42%	9.79%	11/01/1995	0.88%	\$ 8.80
Asset Class: Bonds										
<i>Bond funds have the same interest rate, inflation and credit risks that are associated with the underlying bonds owned by the fund.</i>										
<i>Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.</i>										
VIPIX	Vanguard Inflation Protected Securities Fund-Institutional Shares	3.21%	2.72%	1.59%	1.91%	3.34%	3.81%	12/12/2003	0.07%	\$ 0.70
FBNRX	Templeton Global Bond Fund - Class R6	2.01%	2.19%	4.33%	2.03%	5.76%	7.53%	9/18/1986	0.63%	\$ 6.30
VBTIX	Vanguard® Total Bond Market Index Fund - Institutional Shares	2.95%	4.47%	2.00%	2.68%	3.71%	5.05%	9/18/1995	0.04%	\$ 0.40
Asset Class: Short-term Investments										
<i>Because the value of the securities held by stable value funds will fluctuate, there is the risk that an investor will lose money investing in stable value funds.</i>										
N/A	New Mexico Stable Value Fund	0.59%	2.26%	1.93%	1.72%	1.67%	2.57%	9/24/2003	0.42%	\$ 4.20

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Investment Performance Report

Investment returns annualized as of March 31, 2019

Your employer's deferred compensation plan offers a broad portfolio of investment options. As a participant, you decide how to distribute your deferrals and invested assets among these options.

It's natural to want to know how your investments are doing over time. This performance report shows how the options in the Plan have performed over a series of time periods.

Fees and Expenses:

ADMINISTRATOR'S FEE: If applicable, an annualized (approx \$30) administrator's fee may be charged in addition to a 0.135% annual plan asset fee, which, if reflected, would reduce the performance shown.

GROSS EXPENSE RATIO: Gross expense ratios represent the fund's total operating expenses expressed as a percentage of the assets held in the fund. Your expenses may be less than the gross expense ratio. For more information about gross expense ratios, read the fund's prospectus.

PROVIDER FEES or REIMBURSEMENTS: Are used to offset administrative expenses.

SHORT-TERM TRADE FEES: Some funds may impose a short-term trade fee. Some funds may be subject to a trade-restriction policy. This information is explained in the underlying prospectus.

INVESTMENT OPTION ("FUND") FEES: The returns are reported after the fees that the fund manager charges have been applied, but do not reflect plan administration fees.

Don't count on numbers alone

If you see something you'd like to know more about, ask your Nationwide representative.

Questions?



866-827-6639



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Fee Summary

Quarterly Fee Reconciliation - Nationwide

REVENUES	2Q2018	3Q2018	4Q2018	1Q2019
PARTICIPANT REVENUES				
Asset / Admin Fee Amount Collected*	\$ 271,602.42			
Asset / Admin Fee Amount Collected**		\$ 293,247.54	\$ 292,849.02	
Asset / Admin Fee Amount Collected***				\$ 308,398.78
PRODUCT PROVIDER REVENUES				
Per Participant Rebate				
12b-1 and Sub TA Fees	\$ 31,339.19	\$ 32,507.41	\$ 30,314.91	\$ 30,815.41
Fidelity Sub TA Fees	\$ -	\$ -	\$ -	\$ -
Total Product Provider Revenues	\$ 31,339.19	\$ 32,507.41	\$ 30,314.91	\$ 30,815.41
GRAND TOTAL REVENUES	\$ 302,941.61	\$ 325,754.95	\$ 323,163.93	\$ 339,214.19
PAYMENTS				
NATIONWIDE RETIREMENT SOLUTIONS FEE				
Active Participants				
Per Participant Fee (Administrator fee)	\$ 13.00	\$ 13.00	\$ 13.00	\$ 13.00
Number of Participants collected from	20,977	21,220	21,506	21,946
Total Administrator fee	\$ 272,701.00	\$ 275,860.00	\$ 279,578.00	\$ 285,298.00
Terminated Participants				
Per Participant Fee (Prorated)				
Number of Participants collected from				
Total participant Fees Collected				
Total Participant Fees Due Nationwide	\$ 272,701.00	\$ 275,860.00	\$ 279,578.00	\$ 285,298.00
MEKETA CONSULTING FEE	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00	\$ 21,250.00
PERA PAYMENT FOR EXPENSES	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00	\$ 20,500.00
GRAND TOTAL PAYMENT	\$ 314,451.00	\$ 317,610.00	\$ 321,328.00	\$ 327,048.00
EXCESS REVENUE ACCOUNT	\$ (11,509.39)	\$ 8,144.95	\$ 1,835.93	\$ 12,166.19
SURPLUS/SHORTAGE	\$ (17,513.98)	\$ (9,369.03)	\$ (7,533.10)	\$ 4,633.09

* Asset/Admin fee began 3rd qtr 2017. Admin fee of \$7.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$18.50 per quarter per participant.

** Asset/Admin adjustment began 3rd qtr 2018. Admin fee of \$8.50 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.50 per quarter per participant.

*** Asset/Admin adjustment began 1st qtr 2019. Admin fee of \$9.00 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.00 per quarter per participant.