

New Mexico Public Employees Retirement Association

Governance Committee

Thursday, September 28, 2023

1. Call to Order

This meeting of the PERA Governance Committee was called to order by Valerie Barela, Committee Vice-Chair, at approximately 9:15 a.m. on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

2. Pledge of Allegiance and Salute to the Flag of New Mexico

Paula Fisher led the Pledge of Allegiance and the Salute

3. Roll call

The meeting attendance met quorum with the following members present;

Committee Members Present

Valerie Barela
Paula Fisher
Tony Garcia

Committee Members Absent

Diana Rosales Ortiz

Other Board Members Present

Juan Diaz
Loretta Naranjo Lopez
Francis Page
Shirley Ragin
Roberto Ramirez
Augustine Romero

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Michael Shackelford, CIO
LeAnne Larranaga-Ruffy, Deputy CIO
Lynette Kennard, CFO
Anthony Montoya, General Counsel
Misty Schoepner, Deputy General Counsel
Kate Brassington, Investment Associate
Clayton Cleek, Investment Associate
Michael Killfoil, Investment Associate
Karyn Lujan, Deferred Compensation Plan Manager
Christina Gauthier, Outreach Bureau Chief

Others in Attendance

Ernie Marquez, Automated Election Systems
Steve DiGirolamo, Wilshire Consulting
Claudia Garcia
Kurt Weber, Retiree

Others Attending Virtually

Samantha Grant, Verus Advisory
Joe Ebisa, Journalist
Patricia French

4. Approval of Agenda

Paula Fisher made a motion for approval of the agenda, second from Tony Garcia. Motion passed as follows:

Valerie Barela	Yes
Paula Fisher	Yes
Tony Garcia	Yes

5. Approval of Governance Committee Meeting Minutes

A. October 11, 2022 Governance Committee Minutes

B. April 11, 2023 Governance Committee Minutes

Paula Fisher moved to approve both sets of committee minutes. Tony Garcia seconded. Motion passed with a roll call vote as follows;

Valerie Barela	Yes
Paula Fisher	Yes
Tony Garcia	Yes

6. New Business

A. Proposed Changes to Board Policies & Procedures

Vice Chair Barela addressed the committee and stated that several of the agenda items are outside the scope of the Governance Committee, pursuant to the Committee Charter and therefore engaging in action on these items would be inappropriate for this committee. As Acting Chair, her intent is to move these items back to the Rules & Administration Committee, which is the proper governing committee for these items.

Vice Chair Barela recommended moving Items 6.A.1; 6.A.2.; 6.A.3; 6.A.4. and 6.A.5. back to the Rules & Administration Chair for consideration.

The Committee discussed and agreed with Vice Chair Barela’s recommendation.

10. Adjournment

Vice Chair Barela adjourned the meeting at approximately 9:22am with no other business to discuss.

Approved by:

Ratified at March 12, 2024 Governance Committee

Augustine Romero, Committee Chair

ATTEST:



Greg Trujillo, Executive Director