

New Mexico Public Employees Retirement Association

Special Board Meeting

Tuesday, June 13, 2023

1. Call to Order

This monthly meeting of the Public Employees Retirement Board was called to order by Diana Rosales Ortiz, Vice-Chair, at approximately 9:04am on the above-cited date at the PERA Building, 33 Plaza la Prensa, Senator Fabian Chavez, Jr. Board Room, Santa Fe, New Mexico.

2. Pledge of Allegiance

Roberto Ramirez led the Pledge of Allegiance.

3. Roll call

The meeting attendance met quorum with the following members present;

Board Members Present

Valerie Barela
Paula Fisher
Tony Garcia [Virtual]
Laura Montoya [Virtual]
Loretta Naranjo Lopez
Francis Page [Virtual]
Shirley Ragin
Roberto Ramirez
Augustine Romero
Diana Rosales Ortiz [Virtual]

Board Members Absent

Claudia Armijo
Maggie Toulouse Oliver

Staff

Greg Trujillo, Executive Director
Trish Winter, Executive Assistant
Anna Williams, Deputy Director
Michael Shackelford, CIO
LeAnne Larranaga-Ruffy, Deputy CIO
Lynette Kennard, CFO
Anthony Montoya, General Counsel
Misty Schoeppner, Deputy Counsel
Sara Hume, Director, Beta & Risk
Kate Brassington, Investment Associate
Clayton Cleek, Investment Associate
Michael Killfoil, Investment Associate
German Gutierrez-Cardoza, Investments
Shaun Grady, Investments
Karyn Lujan, Deferred Compensation Plan Manager
Christina Perea, Outreach Bureau Chief
Natalie Padilla, Outreach
Ron Gallegos, CTO

Others in Attendance

Steve DiGirolamo, Wilshire
Joanna Bewick, Wilshire
Mike Krems, Aksia
Trevor Jackson, Aksia
Paula Cowie, Meketa
Chip Burciaga, Voya
James Walsh, Albourne
Mark White, Albourne
Jaclynn Bernson, Albourne
Beau Baiocchi, Rockwood Capital
Peter Kay, Rockwood Capital
Paul Nic
Delilah Tenorio, NMAG

4. Approval of Agenda

Francis Page moved to approve the agenda; second from Laura Montoya. Motion passed with a unanimous roll call vote as follows;

| | |
|-----------------------|-----|
| Valerie Barela | Yes |
| Paula Fisher | Yes |
| Tony Garcia | Yes |
| Laura Montoya | Yes |
| Loretta Naranjo Lopez | Yes |
| Francis Page | Yes |
| Shirley Ragin | Yes |
| Roberto Ramirez | Yes |
| Augustine Romero | Yes |
| Diana Rosales Ortiz | Yes |

5. Approval of Board Educational Travel

Francis Page moved to approve the Consent Agenda. Paula Fisher seconded. Motion passed with a roll call vote as follows;

| | |
|-----------------------|-----|
| Valerie Barela | Yes |
| Paula Fisher | Yes |
| Tony Garcia | Yes |
| Laura Montoya | Yes |
| Loretta Naranjo Lopez | No |
| Francis Page | Yes |
| Shirley Ragin | Yes |
| Roberto Ramirez | Yes |
| Augustine Romero | Yes |
| Diana Rosales Ortiz | Yes |

6. New Business

Francis Page made the motion to recess to Executive Session. Paula Fisher seconded. The motion passed with a unanimous roll call vote as follows;

| | |
|-----------------------|-----|
| Valerie Barela | Yes |
| Paula Fisher | Yes |
| Tony Garcia | Yes |
| Laura Montoya | Yes |
| Loretta Naranjo Lopez | Yes |
| Francis Page | Yes |
| Shirley Ragin | Yes |
| Roberto Ramirez | Yes |
| Augustine Romero | Yes |
| Diana Rosales Ortiz | Yes |

The Board recessed to Executive Session for an Administrative Appeal at 9:10am; The Board convened back to Regular Session at 9:55am.

Vice-Chair Rosales Ortiz stated the only business discussed in Executive Session was what was on the agenda.

Board Members Present

Valerie Barela
 Paula Fisher
 Tony Garcia
 Laura Montoya
 Loretta Naranjo Lopez
 Francis Page
 Shirley Ragin
 Roberto Ramirez
 Augustine Romero
 Diana Rosales Ortiz

B. Final decision on Administrative Appeal

1. Gary Urtiaga (PID # 138712)

Shirley Ragin moved to adopt the hearing officer's recommended findings of fact and conclusions of law, Approve the hearing officer's recommended decision, and deny the claimant's request for PERA Disability Retirement Benefits. Francis Page seconded the motion. Motion passed as follows;

| | |
|-----------------------|-----|
| Valerie Barela | Yes |
| Paula Fisher | Yes |
| Tony Garcia | Yes |
| Laura Montoya | Yes |
| Loretta Naranjo Lopez | No |
| Francis Page | Yes |
| Shirley Ragin | Yes |
| Roberto Ramirez | Yes |
| Augustine Romero | Yes |
| Diana Rosales Ortiz | Yes |

C. Approval of Resolution No. 23-07 Regarding Vacant State Position

Francis Page made the motion to approve the resolution. Valerie Barela seconded. The motion passed as follows;

| | | |
|-----------------------|-----|-----------------------|
| Valerie Barela | Yes | |
| Paula Fisher | Yes | |
| Tony Garcia | | unable to hear answer |
| Laura Montoya | Yes | |
| Loretta Naranjo Lopez | | No |
| Francis Page | Yes | |
| Shirley Ragin | Yes | |
| Roberto Ramirez | Yes | |
| Augustine Romero | Yes | |
| Diana Rosales Ortiz | Yes | |

D. 2023 Board Vice-Chair Election

Tony Garcia nominated Paula Fisher for Vice-Chair. There were no other nominations. Francis Page moved to accept Paula Fisher by acclamation. Tony Garcia second.

7. Adjournment

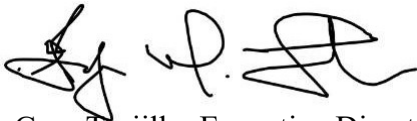
Laura Montoya moved to adjourn. Chair Rosales Ortiz adjourned the meeting at approximately 10:10am with no other business to discuss.

Approved by:



Diana Rosales Ortiz, Board Chair

ATTEST:



Greg Trujillo, Executive Director