

NEW MEXICO
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
LEGISLATIVE COMMITTEE MEETING

January 10, 2017

This meeting of the Public Employees Retirement Board Legislative Committee was called to order by Chair Cathy Townes at approximately 10:10 a.m. on the above-cited date in the PERA Building, Senator Fabian Chavez, Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

Roll was called by Executive Director Wayne Propst and a quorum was established as follows:

Members Present:

Cathy Townes, Chair
James Maxon, Vice Chair
Dan Esquibel
Loretta Naranjo Lopez

Member(s) Excused:

None

Other Member(s) Present:

Dan Mayfield
John Melia
Jackie Kohlasch
Claudia Armijo
John Reynolds

Staff Present:

Wayne Propst, Executive Director
Susan Pittard, Chief of Staff/General Counsel
Jon Grabel, Chief Investment Officer
 Greg Trujillo, Deputy Director
Karen Risku, Deputy General Counsel
Trish Winter, Executive Assistant
David Dana, Assistant General Counsel
Misty Braswell, Assistant General Counsel
Jude Pérez, Deputy CIO
Renada Peery-Galon, ASD Director
Joaquin Lujan, Director of Rates and Credit
Lalleh Dayeny, Investments Division
Karyn Lujan, Deferred Compensation Plan Manager

Emily Lopez, Financial Specialist
LeAnne Larrañaga-Ruffy, Director of Equity
Christine Ortega, Portfolio Manager

2. APPROVAL OF AGENDA

Ms. Naranjo Lopez moved approval. Her motion was seconded by Mr. Esquibel and passed by unanimous voice vote.

3. APPROVAL OF CONSENT AGENDA

Chair Townes indicated that she reviewed the minutes.

Mr. Maxon moved approval of the consent agenda. His motion was seconded by Ms. Naranjo Lopez and passed by unanimous voice vote.

4. CURRENT BUSINESS

- A. 2017 Legislative Session Pre-filed Legislation
HB 33 Deferred Compensation Changes
HB 34 Payment of State Retirement Benefits
SB 2 Additional Agency information to State Auditor**

Mr. Propst said two bills have been endorsed by the Board and the Investment and Pension Oversight Committee: HB 33 and HB 34. Those have been pre-filed. Karyn Lujan will be leading the efforts on HB 33 with the support from staff and Greg Trujillo will take the lead on SB 34. Both bills received unanimous endorsement from the IPOC.

Mr. Propst said SB 2 is Treasurer Eichenberg's bill regarding provision of additional information to the State Auditor by ERB, PERA, SIC and the Treasurer's Office. Jon Grabel will take the lead for PERA on this bill.

B. Legislative Updates

Mr. Propst said he expects the FY18 budget will be released this week. February 7th, 1:30, PERA is scheduled to have its House Appropriations and Finance Committee hearing on the FY18 budget request and on February 14th at 1:30 the FY18 budget request will be presented to the Senate Finance Committee.

Every two years, PERA and ERB are requested to provide an orientation on PERA for all incoming freshmen legislators. The Retiree Health Care Authority will also be participating. Ms. Naranjo Lopez requested that staff provide a copy of that orientation.

5. OTHER BUSINESS

Chair Townes requested that Board members support PERA staff by appearing at the session.

Ms. Naranjo Lopez requested that PERA utilize their lobbyist and requested that Mr. Marquez come before the Board and discuss the session as well as distribute any reports that he has produced for PERA.

6. ADJOURNMENT

Chair Townes declared the meeting adjourned at approximately 10:30 a.m.

Approved by:



Cathy Townes, Chair
Legislative Committee

ATTEST:



Wayne Propst, Executive Director