

NEW MEXICO
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
SPECIAL BOARD MEETING

December 8, 2015

This meeting of the Public Employees Retirement Board was called to order by Patricia French, Chair, at approximately 9:00 a.m. on the above-cited date at the PERA Building, Senator Fabian Chavez, Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

1. & 2. PLEDGE OF ALLEGIANCE & ROLL CALL

Preceding the Pledge of Allegiance, Executive Director Wayne Propst called roll and a quorum was established with the following members present:

Members Present:

Patricia French, Chair – Municipal
Stewart Logan, Vice Chair - County
Dan Esquibel – Municipal
Paula Fisher - State
Jackie Kohlasch - State
Cathy Townes - State
Dan Mayfield - Retiree
Loretta Naranjo Lopez - Retiree
John Reynolds - State

Member(s) Excused:

[One Vacancy - *Ex-officio*]
Louis Martinez - Municipal
Tim Eichenberg - *Ex-officio*

Staff Members Present:

Wayne Propst, Executive Director
Susan Pittard, Chief of Staff-General Counsel
Jonathan Gabel, Chief Investment Officer
Greg Trujillo, Deputy Director
Danna Varela, Executive Assistant
Karen Risku, Deputy General Counsel
Jude Perez, Deputy CIO
Natalie Cordova, Chief Financial Officer
LeAnne Larrañaga-Ruffy, Portfolio Manager
Mark Montoya, Financial Analyst
Kristen Varela, Portfolio Manager
Emily Lopez, Financial Specialist
Karyn Lujan, Deferred Compensation Plan Manager
Joaquin Lujan, Portfolio Manager

Others Present:

Don Wencewicz, AFSCME Retirees
Paul Lium, Nationwide
Steve Costabile, Passport Fund
Jason McGann, Passport Fund
Tom Mattinson, Quadrant Enhanced
Andrew Junkin, Wilshire
Maketa Investment,
Jamie Feidler, Cliffwater

3. APPROVAL OF AGENDA

Mr. Logan introduced the following motion:

“RESOLVED, that the PERA Board approve the agenda as published.”

Ms. Fisher seconded and the motion passed by unanimous voice vote.

4. APPROVAL OF CONSENT AGENDA

A scheduling conflict between the IFEBP Pension Trustee training program Ms. Naranjo Lopez and Ms. Kohlasch were scheduled to attend January 11-12, 2016 in Washington DC and the swearing in of PERA Board members surfaced.

Susan Pittard, Chief of Staff-General Counsel, pointed out that a quorum would be necessary to conduct Board business on January 12th.

Ms. Kohlasch advised the Board that she would not be attending the IFEBP training. Ms. Naranjo Lopez said she would not attend either.

Staff was recognized for their efforts regarding IFEBP registration and with no valid items on the consent agenda, no action was taken.

5. CURRENT BUSINESS

A. Oath of Office for Incoming Board Member, Cathy A. Townes

Chair French administered the oath of office to State Board member Cathy A. Townes. Ms. Townes received a round of applause and was welcomed to the Board.

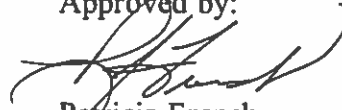
6. OTHER BUSINESS

None was offered.

7. **ADJOURNMENT**

Having completed the agenda and with no further business to come before the Board, Chair French declared this meeting adjourned at 9:15 a.m.

Approved by:



Patricia French
Chair, PERA Board

ATTEST:



Wayne Propst, Executive Director