

**MINUTES OF THE NEW MEXICO
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
RULES & ADMINISTRATION COMMITTEE MEETING**

April 11, 2017

This meeting of the Public Employees Retirement Board Rules & Administration Committee was called to order by Committee Chair James Maxon at approximately 9:45 a.m. on the above-cited date in the PERA Building, Senator Fabian Chavez, Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

Roll was called and a quorum was established as follows:

Members Present:

James Maxon, Chair
John Reynolds
John Melia
Dan Mayfield

Member(s) Excused:

Claudia Armijo, Vice Chair
Cathy Townes

Other Member(s) Present:

Loretta Naranjo Lopez
Jackie Kohlasch
Patricia French
Dan Esquibel

Staff Members Present:

Wayne Propst, Executive Director
Susan Pittard, Chief of Staff/General Counsel
Karen Risku, Deputy General Counsel
Renada Peery-Galon, ASD Director
Dana David, Assistant General Counsel
Jude Pérez, Interim CIO
Trish Winter, Executive Assistant
Karyn Lujan, Smart Save Plan Manager
LeAnne Larrañaga-Ruffy, Director of Equity
Anna Williams, Chief Financial Officer
Kristin Varela, Portfolio Manager
Emily Lopez, Financial Specialist

Others Present:

Paul Lium, Nationwide

2. **APPROVAL OF AGENDA**

Mr. Mayfield moved to approve the agenda as presented. Mr. Melia seconded and the motion passed by [4-0] voice vote.

3. **APPROVAL OF CONSENT AGENDA**

Mr. Reynolds moved to approve the consent agenda. Mr. Mayfield seconded and the motion passed by unanimous [4-0] voice vote.

4. **CURRENT BUSINESS**

A. **Review of the proposed 2017 Rules & Administration Work Plan**

General Counsel Susan Pittard referred to the work plan included in the Committee packet. She noted that staff is developing work plans for all of the Board committees. The dates are not set in stone and things can be added and eliminated at the Board's pleasure. In May a draft charter for the Rules & Administration Committee will be presented and the contract awarded for fiduciary counsel. In July, staff will present the interest rate resolutions for the following calendar year. In September the Board policies and procedures will be reviewed.

Ms. Pittard said having a charter is considered best practice and in time all of the committees will have one.


5. **OTHER BUSINESS**

None were presented.

6. **ADJOURNMENT**

Having completed the agenda and with no further business to come before the Committee, Chair Maxon adjourned this meeting at approximately 9:50 a.m.

Approved by:



James Maxon, Chair
Rules & Administration Committee

ATTEST:


Wayne Propst, Executive Director