

**MINUTES OF THE NEW MEXICO
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
RULES & ADMINISTRATION COMMITTEE MEETING**

March 8, 2016

This meeting of the Public Employees Retirement Board Rules & Administration Committee was called to order by Committee Chair Paula Fisher at approximately 9:20 a.m. on the above-cited date in the PERA Building, Senator Fabian Chavez, Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

Roll was called by Executive Director Wayne Propst and a quorum was established as follows:

Members Present:

Paula Fisher, Chair
Dan Esquibel, Vice Chair
Jackie Kohlasch
Patricia French

Member(s) Excused:

Cathy Townes

Other Member(s) Present:

John Reynolds
James Maxon
Dan Mayfield

Staff Members Present:

Wayne Propst, Executive Director
Susan Pittard, Chief of Staff-General Counsel
Jonathan Gabel, Chief Investment Officer
Greg Trujillo, Deputy Director
Renada Peery-Galon, ASD Director
Natalie Cordova, Chief Financial Officer
Karen Risku, Deputy General Counsel
Danna Varela, Executive Assistant
Misty Braswell, Assistant General Counsel
Dana David, Assistant General Counsel
Zarina Martinez, ASD

2. APPROVAL OF AGENDA

Mr. Esquibel moved to approve the agenda as presented. Ms. French seconded and the motion passed by [4-0] voice vote.

3. **APPROVAL OF CONSENT AGENDA**

Chair Fisher said she reviewed the minutes and they were accurate and complete.

Ms. French moved to approve the consent agenda. Mr. Esquibel seconded and the motion passed by [4-0] voice vote.

4. **CURRENT BUSINESS**

A. **Review: 2016 Rules & Administration Committee Work Plan**

Susan Pittard, Chief of Staff-General Counsel, reviewed the work plan noting there are only a few items required by regulation for the Committee to address. In July the Committee reviews and approves the interest rate resolutions for the association for the upcoming calendar year. An update on the Board's strategic plan is scheduled for August and in October a review of Board Policies and Procedures is scheduled. She pointed out that the Committee routinely proposes the dates for the Board retreat and November and December meeting dates.

Mr. Propst advised the Committee that the retreat was scheduled for the last week of July in Las Cruces.

Ms. Kohlasch recalled that last December the Board met between Christmas and New Year's on the 30th and she suggested avoiding that in the future.

5. **OTHER BUSINESS**

None was offered.

6. **ADJOURNMENT**

Having completed the agenda and with no further business to come before the Committee, Chair Fisher adjourned this meeting at approximately 9:30 a.m.

Approved by:



Paula Fisher, Chair
Rules & Administration Committee

ATTEST:



Wayne Propst, Executive Director