

NEW MEXICO
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
SPECIAL BOARD MEETING

October 13, 2015

This meeting of the Public Employees Retirement Board was called to order by Patricia French, Chair, at approximately 1:30 p.m. on the above-cited date at the PERA Building, Fabian Chavez Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

1. & 2. PLEDGE OF ALLEGIANCE & ROLL CALL

Preceding the Pledge of Allegiance, Executive Director Wayne Propst called roll and a quorum was established with the following members present:

Members Present:

Patricia French, Chair – Municipal
Stewart Logan, Vice Chair - County
Paula Fisher – State
Jackie Kohlasch - State
Dan Mayfield - Retiree
Louis Martinez - Municipal
Loretta Naranjo Lopez - Retiree
John Reynolds – State [late arrival]

Member(s) Excused:

Dianna Duran - *Ex-officio*
Roman Jimenez - State
Tim Eichenberg - *Ex-officio*
Dan Esquibel - Municipal

Staff Members Present:

Wayne Propst, Executive Director
Susan Pittard, Chief of Staff/General Counsel
Jonathan Gabel, Chief Investment Officer
Greg Trujillo, Deputy Director
Judy Olson, Executive Assistant

3. APPROVAL OF AGENDA

Mr. Logan introduced the following motion:

“RESOLVED, that the PERA Board approve the agenda as published.”

Mr. Mayfield seconded and the motion passed by unanimous [7-0] voice vote. [Mr. Reynolds was not present for this action.]

4. **CURRENT BUSINESS**

A. **Action Item: Approval of Resolution No. 15-06, Declaring a Vacancy on the Public Employees Retirement Board**

[Exhibit 1: Resolution No. 15-06, Exhibit 2: Board Vacancy Timeline and Rule 2.80.200.30]

Chair French announced that Roman Jimenez has retired and his PERA Board position as a state representative is vacated.

Mr. Mayfield introduced the following motion:

“RESOLVED, that the PERA Board approve Resolution 15-06, Declaring a Vacancy on the PERA Board.

Ms. Fisher seconded and the motion passed by unanimous [7-0] voice vote. [Mr. Reynolds was not present for this action and arrived shortly thereafter.]

Chair French said a subcommittee may be appointed to review the candidates in the event there are a large number of applications received to fill the vacant position.

Susan Pittard, Chief of Staff/General Counsel, said the candidate letter of interest tracks the language of PERA Rule 2.80.200.30.


5. **OTHER BUSINESS**

None was offered.

6. **ADJOURNMENT**

Having completed the agenda and with no further business to come before the Board, Chair French declared this meeting adjourned at 1:40 p.m.

Approved by:



Patricia (Patty) French
Chair, PERA Board

ATTEST:



Wayne Propst, Executive Director

Attached Exhibits:

Exhibit 1: Resolution No. 15-06

Exhibit 2: Board Vacancy Timeline and Rule 2.80.200.30