

**NEW MEXICO**  
**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION**  
**RULES & ADMINISTRATION**  
**COMMITTEE MEETING**

**May 12, 2015**

This meeting of the Public Employees Retirement Board Rules & Administration Committee was called to order by Vice Chair French at 10:25 a.m. on the above-cited date in the PERA Building, Fabian Chavez Jr. Board Room, 33 Plaza La Prensa, Santa Fe, New Mexico.

Roll was called by Executive Director Wayne Propst and a quorum was established as follows:

**Members Present:**

Patty French, Vice Chair  
Paula Fisher  
John Reynolds  
Dan Mayfield

**Member(s) Excused:**

Dan Esquibel, Chair

**Other Member(s) Present:**

Louis Martinez  
Jackie Kohlasch  
Roman Jimenez  
Stewart Logan

**Staff Members Present:**

Wayne Propst, Executive Director  
Susan Pittard, Chief of Staff/General Counsel  
Jonathan Gabel, Chief Investment Officer  
Sylvia Barela, ASD Director  
Greg Trujillo, Deputy Director  
Julian Baca, Deputy CIO  
Judy Olson, Executive Assistant  
Karen Risku, Deputy General Counsel  
Roderick Ventura, Assistant General Counsel  
Claudia Armijo, Assistant General Counsel

**2. APPROVAL OF AGENDA**

Mr. Fisher moved to approve the agenda as presented. Ms. Mayfield seconded and the motion passed by unanimous [4-0] voice vote.

**3. APPROVAL OF CONSENT AGENDA**

Vice Chair French said he reviewed the minutes and they were accurate.

Mr. Reynolds moved to approve the consent agenda. Ms. Fisher seconded and the motion passed by unanimous [4-0] voice vote.

**4. CURRENT BUSINESS**

**A. PERA Board Retreat**

**1. Preliminary Discussion of Board Retreat Topics**

Vice Chair French said she'd like to include a discussion on a Board strategic plan at the retreat. She asked that the Board members email her and Mr. Propst with recommended retreat topics.

Mr. Logan said he contacted an individual from the CAPP training who is willing to come to the retreat. Since PERA has invested in MLPs, Mr. Logan contacted one of oil and gas producers in Farmington who is willing to provide an overview of the industry and conduct a well site visit.

Mr. Martinez recalled the CAPP representative was also willing to discuss best governance. Mr. Propst asked that the gentleman's name be forwarded to him.

Ms. Kohlasch recommended a GASB expert present to the Board. Mr. Propst said PERA's actuaries will be attending the retreat and can address that issue.

**2. Discussion of Board Retreat Dates/Times/Arrangements**

Vice Chair French said the Civic Center is not available on Friday and the Board meeting will have to be held on Thursday, August 27<sup>th</sup>. The retreat will start on Monday, August 24<sup>th</sup> at 1 p.m. and proceed through Tuesday and Wednesday. The Thursday Board meeting will begin at 9 a.m.

Executive Assistant Judy Olson provided additional information regarding snacks and cost for lodging. Ms. Olson said the accommodations are very nice.

5. **OTHER BUSINESS**

None were presented.

6. **ADJOURNMENT**

Having completed the agenda, Vice Chair French adjourned this meeting at approximately 10:35 a.m.

Approved by:



Patricia French, Vice Chair  
Rules & Administration Committee

ATTEST:



Wayne Propst, Executive Director