

New Mexico
Public Employees Retirement Association
PERA Board Meeting
November 9, 2021

1. Call to Order

This meeting of the New Mexico PERA Board was held on the date cited above via Zoom tele/video conferencing. Acting Chair Francis Page called the meeting to order at approximately 10:15 a.m.

2. Roll Call

The meeting attendance met quorum with the following members present;

Board Members Present

Francis Page, Acting Chair
Claudia Armijo
Lawrence Davis
Tim Eichenberg
Paula Fisher
Loretta Naranjo Lopez
Steve Neel
Shirley Ragin
Roberto Ramirez

Board Member Absent

John Melia
Diana Rosales Ortiz
Maggie Toulouse Oliver

Staff

Greg Trujillo, Acting Executive Director
Trish Winter, Executive Assistant
Anna Williams, CFO
Kristin Varela, Acting CIO
LeAnne Larranaga Ruffy, Acting Deputy CIO
Misty Schoeppner, Acting General Counsel
Geraldine Garduno, Assistant General Counsel
Ron Gallegos, Chief Information Officer
Jessica Trujillo, HR Manager
Sara Hume, Director of Beta
Frank Mihail, Director
Jovanna Archuleta, Investments
Clayton Cleek, Investments
Kate Brassington, Investments
Mike Killfoil, Investments
Aaron Kayser, Investments

Other

Tom Toth, Wilshire Consulting
Rose Dean, Wilshire Consulting
Stephen DiGiralomo, Wilshire Consulting

Other (continued)

James Walsh, Albourne
Sarah Grist, Albourne
Jackie Bernson, Albourne
Justin Deierling, Albourne
Mike Krems, Aksia
Jennifer Armstrong, Bridgewater
Melody Rollins, Bridgewater
Greg Smithkeir, NM Attorney General’s Office
Carl Butkus
Patricia French
Kevin Balaod, Journalist Pagaentmedia

3. Approval of Agenda. [Exhibit 1]

Paula Fisher moved to approve the agenda. Claudia Armijo seconded the motion.

Francis Page	Yes
Claudia Armijo	Yes
Lawrence Davis	Yes
Tim Eichenberg	unheard
Paula Fisher	Yes
Loretta Naranjo Lopez	Yes
Steve Neel	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes

4. New Business.

Roberto Ramirez made a motion to recess to Executive Session to discuss the Administrative Appeal of Carl J. Butkus; second by Shirley Ragin.

Francis Page	Yes
Claudia Armijo	Yes
Lawrence Davis	Yes
Tim Eichenberg	Yes
Paula Fisher	Yes
Loretta Naranjo Lopez	Yes
Steve Neel	Yes
Shirley Ragin	Yes
Roberto Ramirez	Yes

Board Recessed to Executive Session at 10:25a.m. to discuss;
NMSA 1978; §10-15-1 (H) (3)

Administrative Appeal
1. Carl J. Butkus

Board of Trustees in Executive session from 10:25a.m. to 10:45a.m.
Roll Call vote to return from Executive Session:

Board Members Present

Francis Page, Acting Chair
Claudia Armijo
Lawrence Davis
Paula Fisher
Loretta Naranjo Lopez
Steve Neel
Shirley Ragin
Roberto Ramirez

Acting Chair Page stated that the only item discussed in Executive Session was that which was on the agenda.

4.E. Final Decision on Administrative Appeal of Carl J. Butkus (PID #299204)

Shirley Ragin moved to adopt the Stipulated Findings of Fact; adopt the Hearing Officer’s Recommended Conclusions of Law; and approve the Hearing Officer’s Recommended Decision in the Administrative Appeal of Carl J. Butkus. Motion second by Lawrence Davis.

Motion passed 8-0 with one abstention.

Francis Page	Yes	
Claudia Armijo	Yes	
Lawrence Davis	Yes	
Tim Eichenberg	Yes	
Paula Fisher	Yes	
Loretta Naranjo Lopez		Abstain
Steve Neel	Yes	
Shirley Ragin	Yes	
Roberto Ramirez	Yes	

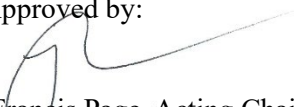
7. Public Comment.

There were no comments from the public.

8. Adjournment

With no further business to discuss, Acting Chair Page adjourned the meeting at 10:53a.m..

Approved by:


Francis Page, Acting Chair
PERA Board of Trustees

ATTEST:


Greg Trujillo, Executive Director

Exhibit(s)
Exhibit 1: Agenda