

**MINUTES OF THE NEW MEXICO  
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION  
RULES & ADMINISTRATION COMMITTEE MEETING**

**October 11, 2016**

This meeting of the Public Employees Retirement Board Rules & Administration Committee was called to order by Committee Chair Paula Fisher at approximately 11:05 p.m. on the above-cited date in the PERA Building, Senator Fabian Chavez, Jr. Board Room, 33 Plaza la Prensa, Santa Fe, New Mexico.

Roll was called by Executive Director Wayne Propst and a quorum was established as follows:

**Members Present:**

Paula Fisher, Chair  
Dan Esquibel, Vice Chair  
Jackie Kohlasch  
John Melia  
Patricia French  
Cathy Townes

**Member(s) Excused:**

None

**Other Member(s) Present:**

James Maxon  
Loretta Naranjo Lopez  
Dan Mayfield

**Staff Present:**

Wayne Propst, Executive Director  
Susan Pittard, Chief of Staff/General Counsel  
Jon Grabel, Chief Investment Officer  
Greg Trujillo, Deputy Director  
Renada Peery-Galon, ASD Director  
Natalie Cordova, Chief Financial Officer  
Dana David, Assistant General Counsel  
Misty Braswell, Assistant General Counsel  
Jude Perez, Deputy CIO  
LeAnne Larrañaga-Ruffy, Portfolio Manager  
Kristin Varela, Portfolio Manager  
Emily Lopez, Financial Specialist  
Karyn Lujan, Deferred Compensation Plan Manager  
Trish Winter, Executive Assistant

**Others Present:**

Ben Hoecherl, AVP Business Development Nationwide

**2. APPROVAL OF AGENDA**

Ms. French moved to approve the agenda as presented. Mr. Melia seconded and the motion passed by [6-0] voice vote.

**3. APPROVAL OF CONSENT AGENDA**

Chair Fisher asked that this item be deferred.

**4. CURRENT BUSINESS**

**A. Discussion of Board Policies & Procedures Review – Informational**

Chair Fisher said the information had been emailed to the committee in April and a print copy was provided at this meeting. She asked whether there was anything that required further review.

Ms. French asked whether the executive director evaluation section could be streamlined and condensed. She said she would send her comments to Chair Fisher and asked Mr. Propst for his input.

Chair Fisher asked that any review request be emailed to her within the next two weeks.

Ms. Kohlasch requested that the policies and procedures clearly require identification of RFP committee members.

**B. Update from Election Ad Hoc Committee**

Mr. Maxon said the ad hoc committee met on Friday, October 7<sup>th</sup>. In attendance were Board members French, Esquibel and himself assisted by Deputy Director Trujillo and Chief Legal Counsel Pittard. The ad hoc committee reviewed a list of election options to have the elections handled by a third-party private company. The ad hoc committee was encouraged by the features that were offered and recommends that staff proceed with an RFP process for an outside election vendor to handle the entire election process.

Mr. Maxon said the ad hoc committee received several complaints regarding the previous election and they will be reviewed. The Rules & Administration Committee will be apprised of the findings.


5. OTHER BUSINESS

None was offered.

6. ADJOURNMENT

Having completed the agenda and upon motion by Ms. French and second by Mr. Esquibel, Chair Fisher adjourned this meeting at approximately 11:12 a.m.

Approved by:

  
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Paula Fisher, Chair  
Rules & Administration Committee

ATTEST:

  
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Wayne Propst, Executive Director