



INVESTED IN TOMORROW.

PERA Board Meeting

Senator Fabian Chavez Jr. Board Room

PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

January 26, 2017

After Investment Committee

AGENDA

1. Pledge of Allegiance

2. Roll Call

3. Approval of Agenda

4. Approval of Consent Agenda

5. Current Business

A. Smart Save:

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| 1. SmartSave Plan Administrative Fee Restructure | Action | John Reynolds, Smart Save
Committee Chair |
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B. Investments:

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| 1. Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel: | | John Melia, Investment
Committee Chair |
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| a. Recommendation to Commit up to \$150 Million to Sarofim Realty Advisors, for an illiquid real estate fund of one. | Action | |
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| b. Recommendation to Commit up to \$90 Million to Cheyne real Estate Credit Holdings Fund V, L.P. | Action | |
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| 2. Update to the Global Equity Implementation Plan | Action | |
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| C. Presentation of 30 Year Plan Projections | Informational | Wayne Propst, Executive
Director;
Jon Gabel, Chief Investment
Officer |
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| D. Proposed 2017 Meeting Schedule | Informational | Wayne Propst |
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| E. 2017 Legislative Session Report | Informational | Wayne Propst,
Susan Pittard, General
Counsel |
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| F. Executive Director's Report | Informational | Wayne Propst |
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Board will recess to Executive Session

G. Executive Session

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| 1. Administrative Appeal-Final Review | Action | Jennie Lusk,
New Mexico Attorney
General's Office |
| a. Eric Fresquez | | |
| b. Gerald E. Sandoval | | |

6. Other Business

7. Adjournment

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



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CONSENT AGENDA

1. **Approval of Minutes:** December 29, 2016
2. **Ratification of Retirements - Benefits processed through 1/23/2017**
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
3. **Affidavits for Free Military Service:**
 - a. Patricia Salazar - 11 months
4. **Duty and Non-Duty Death Determinations:**
 - a. Gabriel Armijo - Non-Duty
 - b. Adriana T. Urrutia - Non-Duty
 - c. Heather Eorio - Non-Duty
5. **Resolutions:**
 - a. The Village of Fort Sumner adopted Resolution No. 2016-37 to adopt the PERA Smart Save Deferred Compensation Plan to offer to its employees.
6. **Legislative Hearings:**
 - a. Approval of reimbursement in accordance with the New Mexico Per Diem and Mileage Act for attendance by PERA Board Members at Legislative hearings including the 2017 Legislative Session in their official capacity representing the PERA Board subject to the approval of the PERA Chair or Vice-Chair.
7. **Setting of Meetings: February 2017**

a. SmartSave Committee	February 14, 2017	9:00 a.m.
b. Rules & Administration Committee	February 14, 2017	After SmartSave
c. Audit & Budget Committee	February 14, 2017	After Rules & Administration
d. Legislative Committee	February 14, 2017	After Audit & Budget
e. Disability Review Committee	February 14, 2017	2:00 p.m.
f. Investment Committee	February 23, 2017	9:00 a.m.
g. Board Meeting	February 23, 2017	After Investment
h. Team Building/Strategic Planning	February 23, 2017	After Board Meeting

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