



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

PERA Annual Meeting

Senator Fabian Chavez, Jr. Board Room
PERA Building • 33 Plaza La Prensa • Santa Fe, NM 87507

Thursday, September 29, 2022

9:00am

AGENDA

1. **Call to Order**
2. **Pledge of Allegiance**
3. **Roll Call**
4. **Approval of Agenda**
5. **Approval of Meeting Minutes**
 - A. Approval of August 25, 2022 Board Meeting Minutes Claudia Armijo, Board Chair
6. **Approval of Consent Agenda**
7. **Reports of Committees**
 - A. SmartSave Committee; September 13, 2022 Informational Lawrence Davis, Committee Chair
 - B. Rules & Administration Committee; September 13, 2022 Informational Paula Fisher, Committee Chair
8. **Unfinished Business**
 - A. **Items removed from Consent Agenda if necessary** Action Claudia Armijo, Board Chair
9. **New Business**
 - A. Resolution 22-03 Calling for Annual Board Meeting Informational Claudia Armijo, Board Chair
 - B. Board Chair's Message to Members and Retirees Claudia Armijo, Board Chair
 - C. Public Comment
 - D. Presentation of Board Self Assessment Informational Shirley Ragin
 - E. CIO Report Informational Michael Shackelford, CIO
 - F. Executive Director's Report Informational Greg Trujillo, Executive Director
- Board will Recess to Executive Session NMSA 1978, §10-15-1 (H) (7)**

Discussion Regarding Senate Bill 159 Changes to Legislative Retirement - Threatened Litigation

Board will Convene to Regular Session

 - G. Request AG Opinion Concerning Threatened Litigation Action Claudia Armijo, Board Chair
Regarding Statutory Interpretation of NMSA 1978 §10-11-43.3
11. **Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@state.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

**PERA Board Meeting
September 29, 2022
CONSENT AGENDA**

- 1. Ratification of Retirements** - Benefits processed through: 9/1/2022
 - a. Normal
 - b. Deferred
 - c. Reciprocity to ERA
 - d. Non-Duty Death
 - e. Non-Duty Disability
 - f. Reciprocity to PERA
- 2. Duty & Non Duty Deaths**
 - a. Jeffrey Fargarson - Non-duty
 - b. Reyes Moreno - Non-duty
 - c. Dianne M. Marquez - Non-duty
 - d. Jorge Carrasco - Non-duty
- 3. Affidavits for Free Military Service:**
 - a.
- 4. Resolutions**
 - a. **Middle Rio Grande Conservancy District** adopted Resolution No. M-10-11-21-175 to terminate its participation in the State of New Mexico 457b PERA SmartSave Deferred Compensation Plan effective October 4, 2022.
 - b. **Taos County** - Resolution 2022-39 Authorizing Taos County to Pick-up an Additional 1% of the Municipal Police Member Coverage Plan 5 Member Contributions with Effective Date of August 2022.
 - d. **Taos County** - Resolution 2022-40 Authorizing Taos County to Pick-up an Additional 1% of the Municipal General Member Coverage Plan 4 Member Contributions with Effective Date of August
 - c. **Taos County** - Resolution 2022-41 Authorizing Taos County to Pick-up an Additional 1% of the Municipal Detention Officer Member Coverage Plan 1 Contributions with Effective date of August 2022.
- 5. Setting of Meetings: October 2022**

a. SmartSave Committee	September 13, 2022	9:00am
b. Rules & Administration Committee	September 13, 2022	following SmartSave
c. Legislative Committee	September 13, 2022	following Rules & Administration
d. Disability Review Committee	September 13, 2022	1:00pm
e. Board Meeting	September 29, 2022	9:00am

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-476-9305 or patriciab.winter@state.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



SmartSave Committee Meeting

via Zoom tele/videoconferencing

PERA Building, 33 Plaza La Prensa, Santa Fe, NM 87507

September 13, 2022

9:00 am

Committee Members:

Lawrence Davis – Chair

Francis Page

Roberto Ramirez

Shirley Ragin – Vice Chair

Maggie Toulouse Oliver

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda
5. Approval of Consent Agenda
6. New Business

ITEM			Presenter
A.	DRAFT Fee Policy Statement – Review	Informational	Michael Shackelford, PERA CIO Karyn Lujan, PERA SmartSave Plan Manager
B.	Q4 FY22 (June 2022) Investment Performance Review	Informational	Michael Shackelford, Karyn Lujan Paul Cowie, Meketa Investment Group
C.	Q4 FY22 (June 2022) Plan Activity Review	Informational	Michael Shackelford, Karyn Lujan, Chip Burciaga, Voya

7. Adjournment

Consent Agenda

Approval of the June 14, 2022 SmartSave Committee meeting minutes.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



PERA

Public Employees
Retirement Association
of New Mexico

INVESTED IN TOMORROW.

Rules & Administration Committee Meeting

via Zoom

Tuesday, September 13, 2022
following SmartSave Committee Meeting

Committee Members

Paula Fisher, *Chair*
Diana Rosales-Ortiz, *Vice Chair*
Tim Eichenberg

Steve Neel
Roberto Ramirez

AGENDA

- 1. Call to Order**
 - 2. Roll Call**
 - 3. Approval of Agenda**
 - 4. Approval of Committee meeting minutes**
 - A.** March 8, 2022 Rules & Administration meeting minutes Action Paula Fisher,
 - B.** May 10, 2022 Rules & Administration meeting minutes Action Committee Chair
 - 5. New Business**
 - A.** Hybrid Meeting Discussion Informational Paula Fisher,
Committee Chair;
Misty Schoeppner,
Acting General Counsel
 - 6. Adjournment**
-

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at 505-795-0712 or patriciab.winter@state.nm.us at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Winter if a summary or other type of accessible format is needed.



PERA

Public Employees
Retirement Association
of New Mexico

RESOLUTION NO. 22-03

RESOLUTION CALLING FOR THE ANNUAL MEETING OF THE MEMBERS OF THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEXICO AND ESTABLISHING TIME AND PLACE

WHEREAS, NMSA 1978, Section 10-11-130 (H), provides that the annual meeting of the members of the Public Employees Retirement Association of New Mexico shall be held in Santa Fe, New Mexico, at such time and place as the Retirement Board shall from time to time determine; and

WHEREAS, it is the desire of the Retirement Board to set the time and place for the 2022 annual meeting of the members of the Public Employees Retirement Association;

NOW, THEREFORE, BE IT RESOLVED BY THE PUBLIC EMPLOYEES RETIREMENT BOARD as follows:

1. Unless provided otherwise by the Board in accordance with the Board's 2022 Open Meetings Act Resolution, the 2022 annual meeting of the members of the Public Employees Retirement Association of New Mexico shall be held in Santa Fe, New Mexico, in conjunction with the regular Board meeting, which begins at 9:00 a.m. on September 29, 2022, in the Board Room of the Public Employees Retirement Association (PERA) Building, 33 Plaza La Prensa.

2. PERA shall publicize the annual meeting to the membership by various means, including the PERA website, PERA's *La Voz*, PERA's social media platforms and the annual letters to retiree members concerning the Cost of Living Adjustment (COLA).

ADOPTED AND APPROVED THIS 11TH DAY OF JANUARY, 2022.

**RETIREMENT BOARD OF THE
PUBLIC EMPLOYEES RETIREMENT
ASSOCIATION OF NEW MEXICO**

BY: _____

PERA Board Chair

ATTEST: _____

Greg Trujillo, Executive Director



33 Plaza La Prensa, Santa Fe, NM 87507 physical/mailling address

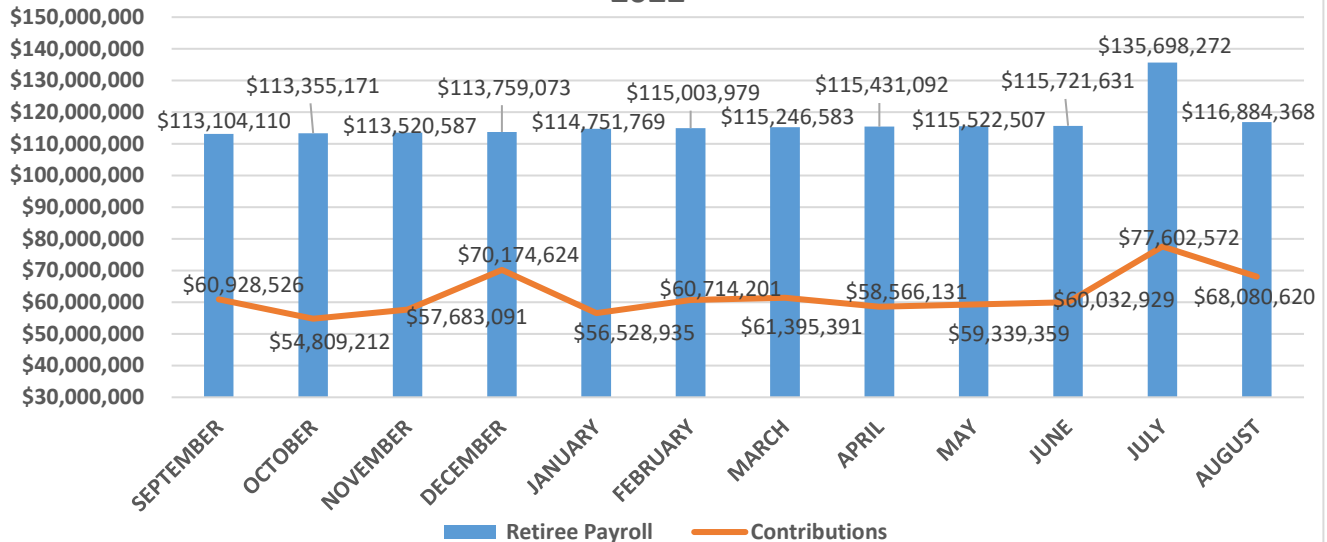


PERA

Public Employees
Retirement Association
of New Mexico

EXECUTIVE DIRECTOR'S REPORT PERA BOARD MEETING – September 29, 2022

Retiree Payroll vs: Total Contributions - September 2021 - August 2022

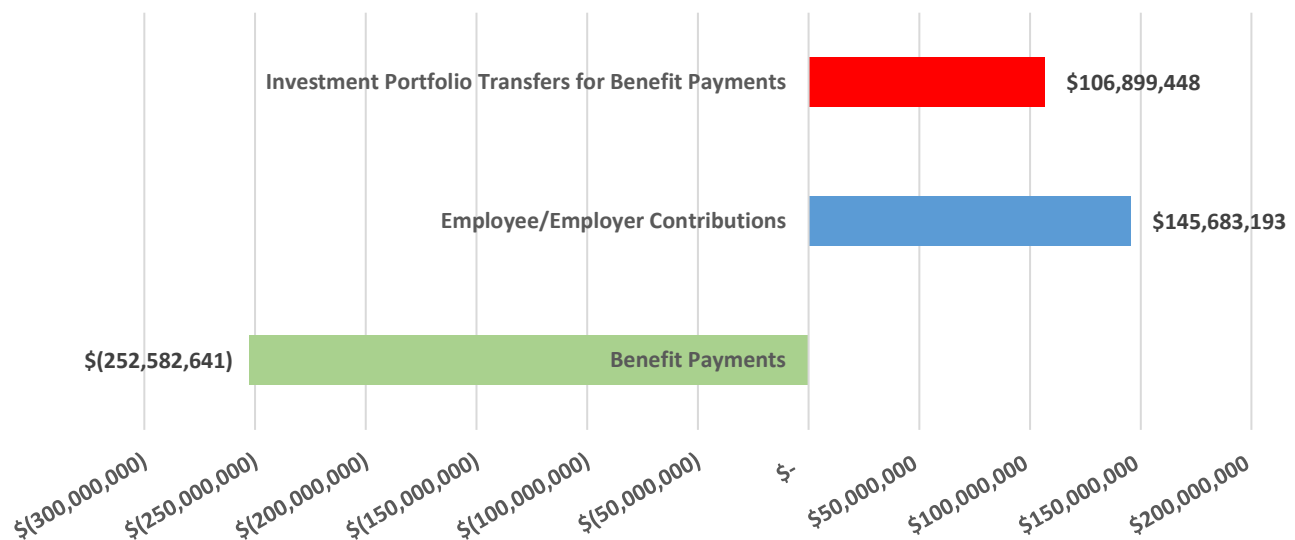


Total Retiree Payroll = \$1,397,999,142

Total Contributions: \$ 745,855,591

**** Due to adjustments to Employer reports contributions amounts are subject to change**

FY22 Contributions: Investment Income & Contributions thru August 2022



**** Total Refunds Paid during this period was \$9,791,017**

VACANCY REPORT			
Position	Division	Date Vacated	Status
IT Database Administrator II	IT	5/29/2021	On Hold
Investment Associate	Investments	8/11/2021	
General Counsel	Legal	9/10/2021	
ASD Director	ASD	10/16/2021	
Paralegal/Legal Assistant	Legal	8/6/2022	Pending Hire
Death & Disability Manager	Member Services	9/17/2022	Pending Hire
Accountant & Auditor – Operational	ASD	9/17/2022	Pending Interviews
Financial Coordinator – Advanced	ASD	10/1/2022	Posted

PERA has 87 authorized FTE and currently has 8 vacancies

ADDITIONS/DEPARTURES/PROMOTIONS			
Employee	Position/Division	Date Started/Vacated	Status
Consuelo Montoya	Death & Disability Manager/Member Services	9/17/2022	Departure
Dawn Prada	Accountant & Auditor-Operational/ASD	9/17/2022	Departure
Zarina Martinez	Financial Coordinator-Advanced/ASD	10/1/2022	Departure

2022 AIR TIME PURCHASES	
Plan Type	September Purchases
State Plan 3	1
Municipal Plan 1	0
Municipal Plan 2	0
Municipal Plan 3	8
Municipal Plan 4	0
Municipal Detention Plan 1	0
Municipal Fire Plan 5	3
Municipal Police Plan 3	0
Municipal Police Plan 4	0
Municipal Police Plan 5	3
State Police/Corrections Plan	<u>1</u>
TOTAL:	16

2022 AIR TIME PURCHASES	
No. of Months	September Purchases
1	3
2	2
3	0
4	0
5	0
6	2
7	1
8	0
9	0
10	0
11	0
12	<u>9</u>
TOTAL:	16

PERA SmartSave Items of Interest – September 2022			
<u>County by Region North – Peter Rappmund</u>	<u>Individual Meetings</u>	<u>Tele-outreach</u>	<u>In Person</u>
San Juan	1	2	14
Sandoval			1
Santa Fe	7	2	6
<u>County by Region Central - Paul Lium</u>	<u>Individual Meetings</u>	<u>Tele-outreach</u>	<u>In Person</u>
Bernalillo	14	12	22
Expo NM			100
<u>County by Region South - Linda Miller</u>	<u>Individual Meetings</u>	<u>Tele-outreach</u>	<u>In Person</u>
Chaves		4	
Dona Ana		15	23
Eddy		5	
Grant		1	
Lea		2	
Lincoln		2	
Luna		3	10
Otero		4	
Sierra		1	15
Socorro		2	
Statewide with PERA		20	
SmartSave Assets as of 8/31/2022 - \$732,891,247			
SmartSave Participants as of 8/31/2022 – 23,068			

Outreach Seminar Calendar – September 2022	
Thursday, September 1, 2022	75 th Anniversary Seminar
Tuesday, September 6, 2022	City of Santa Fe New Employee Orientation
Thursday, September 8, 2022	San Juan County Retirement Seminar
Wednesday, September 14, 2022	PERA General Seminar
Thursday, September 15, 2022	Outreach NM True Day at the NM State Fair
Monday, September 19, 2022	Santa Fe County Seminar
Monday, September 19, 2022	City of Santa Fe New Employee Orientation
Tuesday, September 20, 2022	75 th Anniversary Seminar
Wednesday, September 21, 2022	City of Santa Fe New Employee Orientation
Thursday, September 22, 2022	Public School Authority Seminar
Tuesday, September 27, 2022	PERA Retirement Seminar
Wednesday, September 28, 2022	75 th Anniversary Seminar

Independent Contracts Reviewed – August 2022	
Entity	# of Contracts Reviewed August 2022
New Mexico Department of Health	2
New Mexico Land Office	1
New Mexico Department of Public Safety	2
EMNRD	1
City of Las Cruces	1
First Judicial District Attorney's Office	1
Second Judicial District Attorney's Office	2
General Services Department	1
Administrative Office of the Courts	1
City of Albuquerque	<u>1</u>
Total:	13
<u>Reviewed, but "Not in Pay Status"</u>	
New Mexico Department of Health	<u>1</u>
	1
<u>Reviewed, Denied</u>	
Middle Rio Grande Conservancy District	1
City of Las Cruces	<u>2</u>
Total:	3
<u>Total Contracts Reviewed</u>	17



Google Analytics Audience Overview

Continent

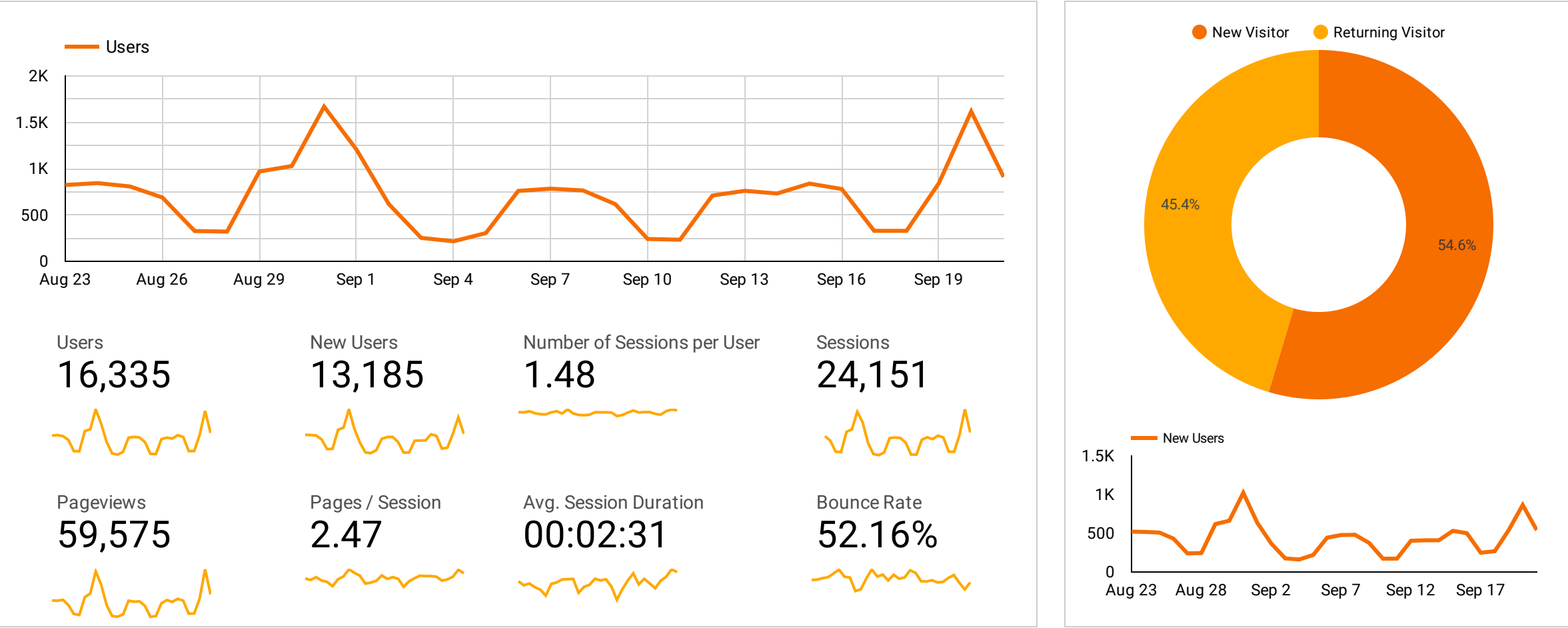
Region

Channel

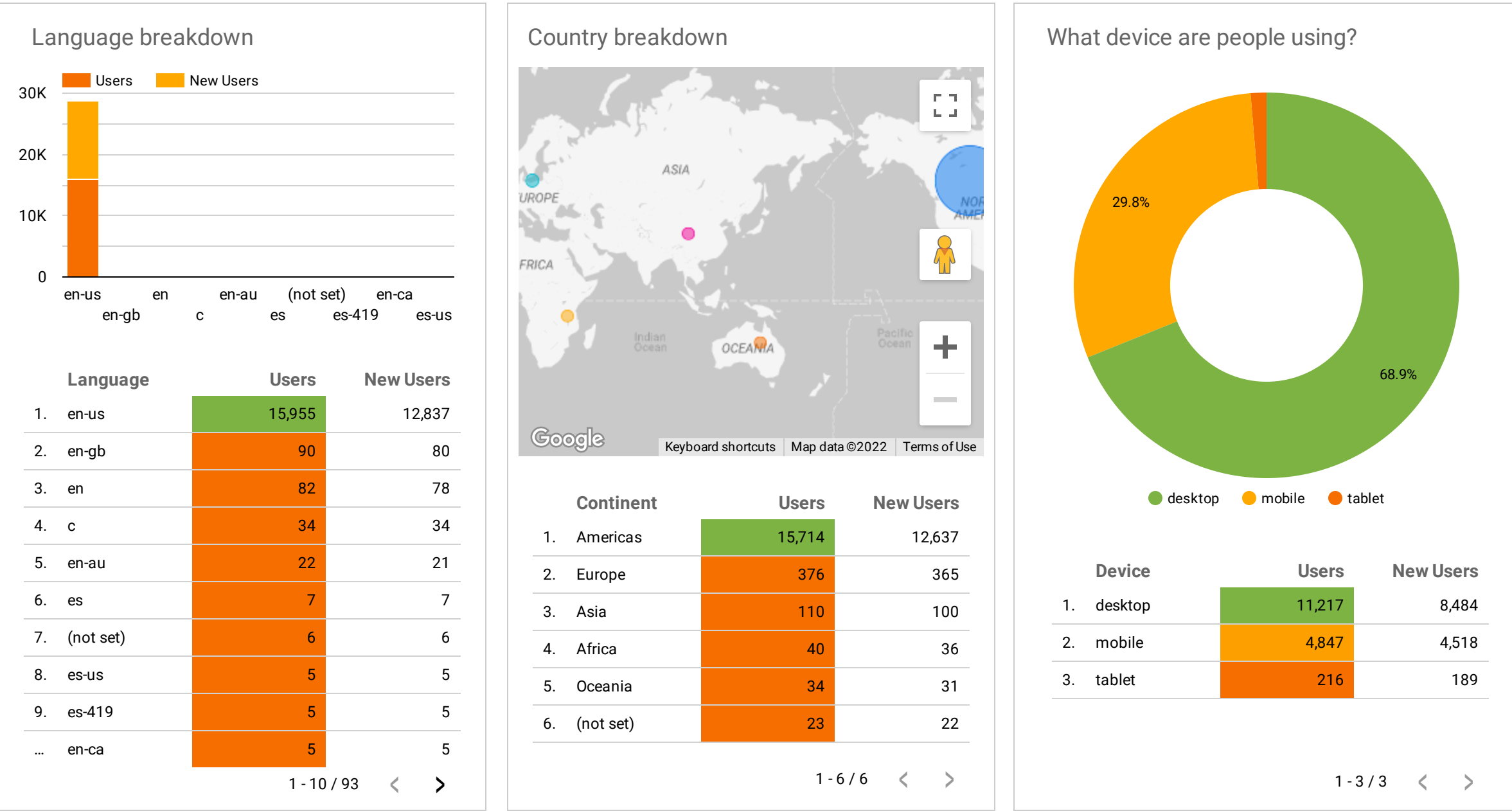
Device

Aug 23, 2022 - Sep 21, 2022

Your audience at a glance



Let's learn a bit more about your users!



Google Analytics Behaviors Overview

Continent

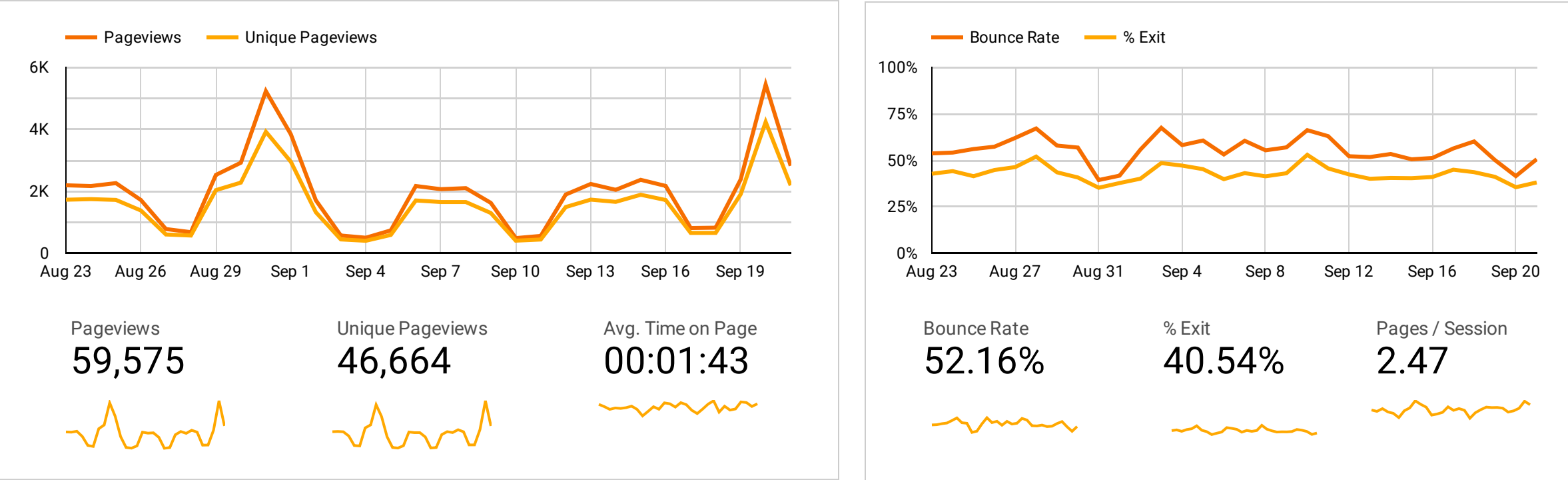
Region

Channel

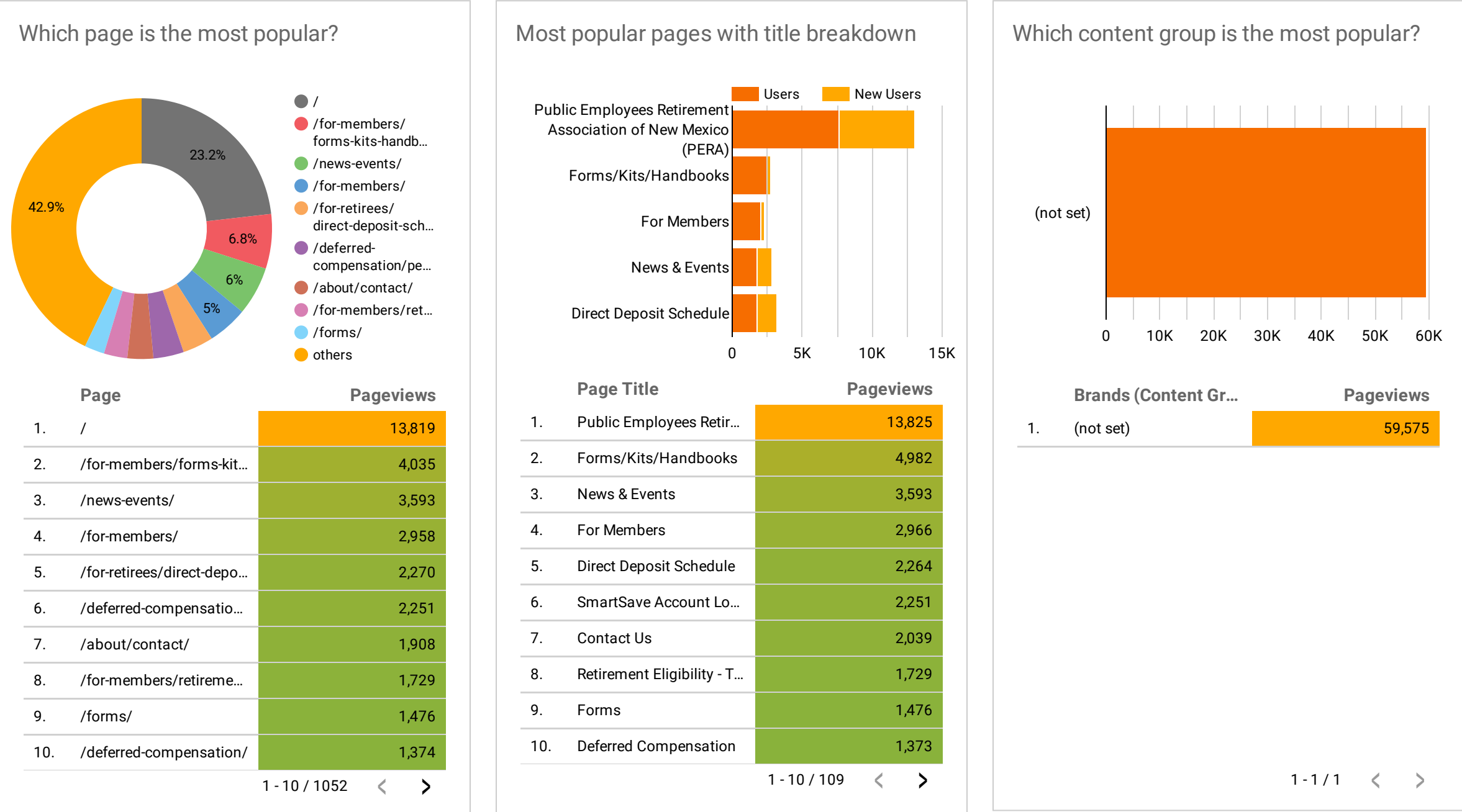
Device

Aug 23, 2022 - Sep 21, 2022

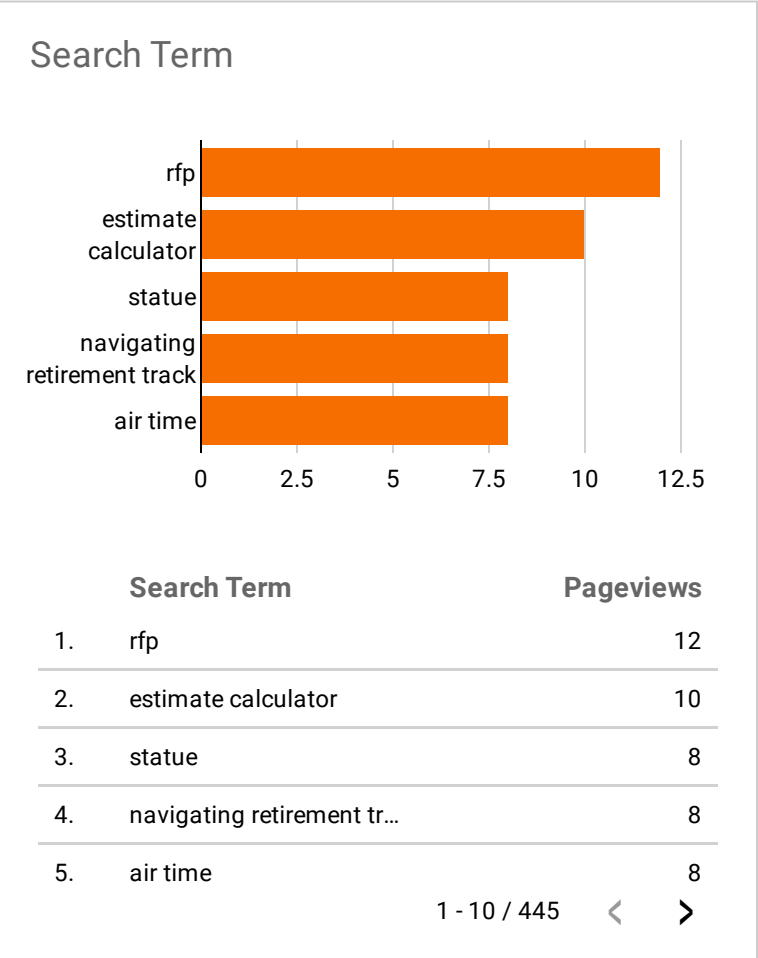
Overview of your user behaviors



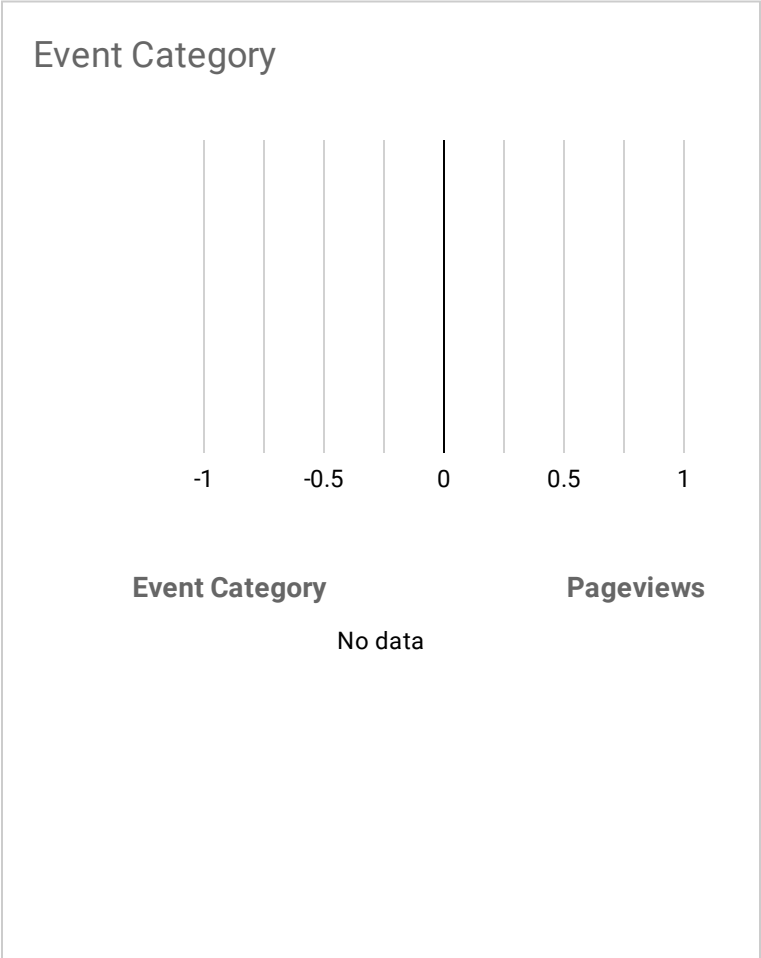
What do users see when they are in your website?



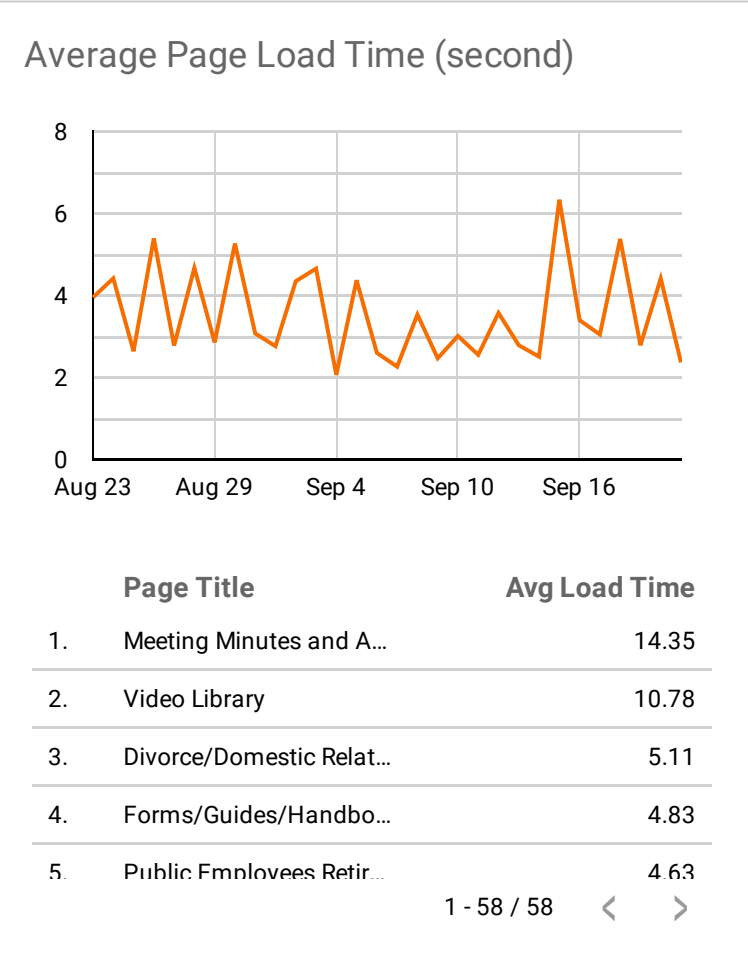
What do users search on the site?



Event category breakdown



How does your website perform?



Google Analytics Acquisition Overview

Continent

Region

Channel

Device

Aug 23, 2022 - Sep 21, 2022

Users

16,335

Sessions

24,151

Bounce Rate

52.16%

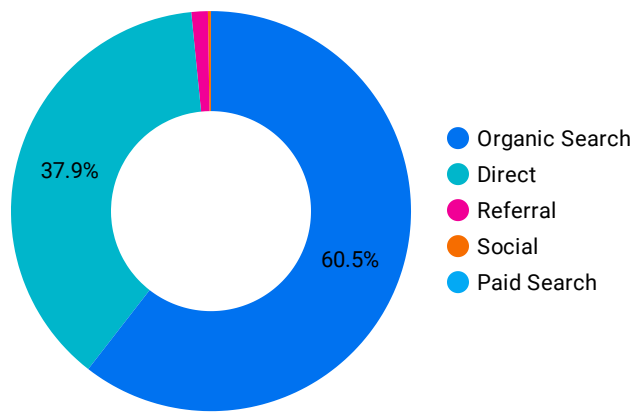
Goal Completions

No data

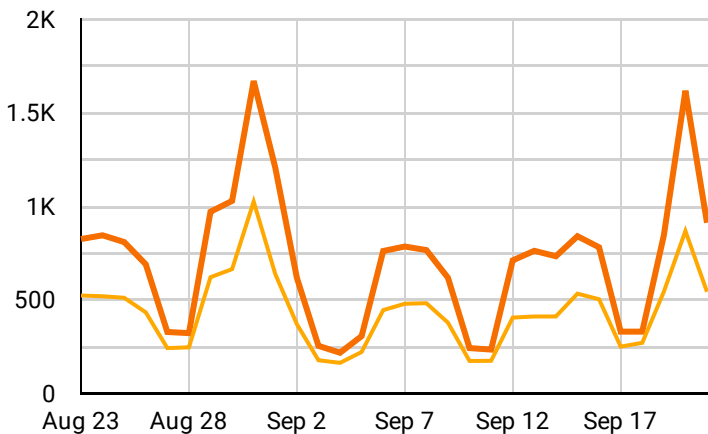
Avg. Time on Page

00:01:43

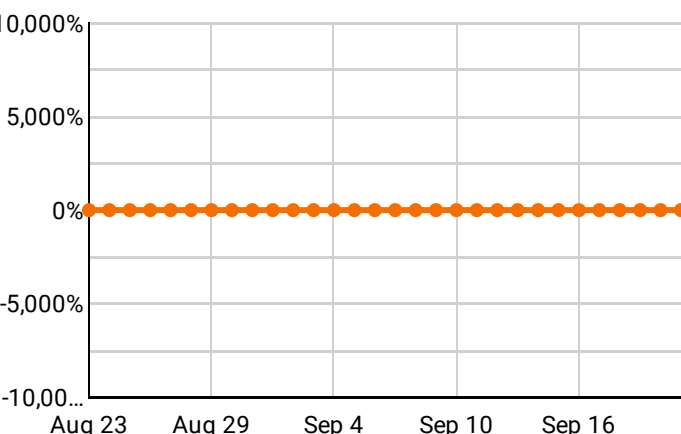
Top Acquisition Channels



Users (vs. New Users)



Conversions



	Acquisition			Behavior			Conversions		
	Sessions	Users	New Users	Bounce Rate	Pages / Session	Avg. Session Duration	Goal Conversion Rate	Goal Completions	Goal Value
	24.2K	16.3K	13.2K	52.2%	2.5	02:31	0.0%	No data	No data
Source / Medium	Sessions	Users	New Users	Bounce Rate	Pages / Session	Avg Session Dura...	Goal Conversion ...	Goal Completions	Goal Value
google / organic	11,898	8,254	6,483	55.48%	2.39	00:02:34	0%	0	\$0
(direct) / (none)	8,714	6,337	5,410	49.52%	2.46	00:02:09	0%	0	\$0
bing / organic	2,618	1,506	856	45.68%	2.79	00:03:24	0%	0	\$0
yahoo / organic	368	252	180	55.16%	2.51	00:02:40	0%	0	\$0
duckduckgo / or...	141	97	81	52.48%	2.83	00:03:08	0%	0	\$0
evestment.lighn...	44	7	2	43.18%	2.16	00:02:38	0%	0	\$0
chilenet / referral	36	22	12	33.33%	3.94	00:03:40	0%	0	\$0
linkedin.com / re...	35	34	34	94.29%	1.06	00:00:02	0%	0	\$0
bcinsider / referral	26	12	6	57.69%	1.73	00:00:56	0%	0	\$0
mail.google.com	18	14	12	0%	4.11	00:05:17	0%	0	\$0

1 - 96 / 96