



INVESTED IN TOMORROW.

**INVESTMENT COMMITTEE MEETING**  
SENATOR FABIAN CHAVEZ JR. BOARD ROOM  
PERA BUILDING

**September 27, 2018 at 9:00 AM**

**COMMITTEE MEMBERS**

John Melia, Chair  
Dan Mayfield, Vice Chair  
Dan Esquibel, Member

James Maxon, Member  
Jackie Kohlasch, Member

**AGENDA**

1. **Roll Call**
2. **Approval of Agenda**
3. **Approval of Consent Agenda**
4. **Current Business**

<b>ITEM</b>		<b>PRESENTER</b>
A.	PERA Internal Investment Process	Investment Staff
B.	Performance and Risk Update (2018 Fiscal Year End)	Anna Murphy Portfolio Manager Beta & Risk Allocation  Kristin Varela
C.	Semi-Annual Consultant Report: Real Assets	Heather Christopher Head of Real Estate  Mark White Head of Real Assets  James Walsh Head of Portfolio Advisory Albourne America, LLC  Kristin Varela
D.	Investment Division Updates 1. Cash Plan & Rebalance Update 2. Manager Selection Activity Report 3. Securities Lending Update – Q2 2018	Kristin Varela Kristin Varela

5. **Other Business**
6. **Adjournment**

### **Consent Agenda**

Approval of minutes of May 31, 2018 Investments Committee meeting.

**Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.**