



**PERA**

Public Employees  
Retirement Association  
of New Mexico

James Maxon, MPA  
Chair, County Member  
Wayne Propst  
Executive Director

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INVESTED IN TOMORROW.

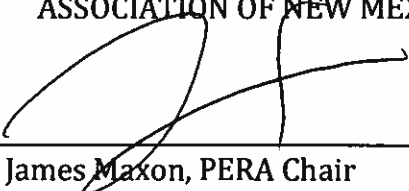
RESOLUTION NO. 18-05  
RESOLUTION CONCERNING  
BOARD POLICY ON LEGISLATION

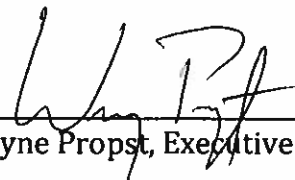
RESOLVED, given the nature of the legislative process, legislation may be introduced or amended that requires immediate analysis and response from PERA. In such an event, the PERA Board Chair and the Executive Director, in consultation with the Legislative Committee Vice-Chair are delegated the authority to determine Board positions on legislative proposals affecting PERA. The Board Chair and the Executive Director will work closely with the Legislative Committee Vice-Chair and Committee to make determinations regarding legislation that are in the best interest of the Fund. The Executive Director will report regularly to the full Board throughout the 2018 legislative session, any special session that might occur and the following interim.

RESOLVED, that the PERA Board Chair, the Legislative Vice-Chair and Executive Director, or his designees, are authorized to testify on legislation affecting PERA and to make determinations on the positions PERA will take regarding legislative proposals when circumstances do not permit action by the full Board. The Board Chair and the Executive Director will provide regular reports to the full Board throughout the legislative session. The PERA Board Chair may delegate other Board members to testify on legislation affecting PERA as appropriate.

PASSED, ADOPTED AND APPROVED THIS 25th DAY OF JANUARY, 2018.

RETIREMENT BOARD OF THE  
PUBLIC EMPLOYEES RETIREMENT  
ASSOCIATION OF NEW MEXICO

BY:   
James Maxon, PERA Chair

ATTEST:   
Wayne Propst, Executive Director

