

INVESTMENTS COMMITTEE MEETING
SENATOR FABIAN CHAVEZ JR. BOARD ROOM
PERA BUILDING

October 29, 2015
9:00 a.m.

COMMITTEE MEMBERS

Dan Mayfield, Chair
Roman Jimenez, Vice-Chair
Patricia French, Member

Louis Martinez, Member
Dan Esquibel, Member
Stewart Logan, Member

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

ITEM	PRESENTER
<p>A. Chief Investment Officer’s Report. (15 minutes)</p> <ol style="list-style-type: none"> 1. Investment Performance – September 2015 2. Cash Plan Update 3. Other Updates 	<p>Jon Grabel, PERA Chief Investment Officer</p>
<p>B. <u>Action Item</u>: Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel:</p> <ol style="list-style-type: none"> 1. Recommendation to Commit up to \$70 Million to PW Real Estate Fund III, L.P. (25 minutes) 2. Recommendation to Commit up to \$50 Million to Madison Realty Capital Debt Fund III, L.P. (25 minutes) 	<p>Jon Grabel Jude Perez, PERA Deputy CIO Leon Bressler, Managing Partner, PW Real Assets LLP Nathan Shike, Partner, PW Real Assets LLP Gabrielle Zadra, Senior Managing Director, Cliffwater</p> <p>Jon Grabel Joaquin Lujan, Portfolio Manager Adam Tantleff, Managing Director, Madison Realty Capital Gabrielle Zadra</p>

C.	<u>Action Item</u> : Recommendation to make a full redemption from OZ Domestic Partners II, L.P. in the Absolute Return Portfolio. Subject to liquidity provisions. (15 minutes)	Jon Grabel Jude Perez Gabrielle Zadra
D.	<u>Information Item</u> : Rebalancing Procedures (10 minutes)	Jon Grabel

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of September 24, 2015 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Judy Olson at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Olson if a summary or other type of accessible format is needed.