

INVESTMENTS COMMITTEE MEETING
SENATOR FABIAN CHAVEZ JR. BOARD ROOM
PERA BUILDING

December 8, 2015

COMMITTEE MEMBERS

Dan Mayfield, Chair

Patricia French, Member

Stewart Logan, Member

Louis Martinez, Member

Dan Esquibel, Member

AGENDA

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Approval of Consent Agenda**
- 4. Current Business**

ITEM	PRESENTER
<p>A. <u>Action Item</u>: Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel:</p> <ol style="list-style-type: none">1. Recommendation to Commit up to \$150 Million to Passport Fund I, L.P. (PineBridge)	<p>Jon Grabel, PERA Chief Investment Officer LeAnne Larranaga-Ruffy, Director of Equity Steve Costabile, Managing Director, PineBridge Investments Jason McGann, Director, PineBridge Investments Stacia Rogers, Vice President, PineBridge Investments, Ken McRay, Senior Vice President PineBridge Investments Jamie Feidler, Senior Managing Director, Cliffwater</p>

	<p>2. Recommendation to Commit up to \$70 Million to Quadrant Enhanced Debt Fund, L.P.</p>	<p>Jon Gabel, Joaquin Lujan, Director of Rates and Credit Kurt Wright, Chief Executive Officer Quadrant Real Estate Advisors, Tom Mattinson, Executive Vice President Quadrant Real Estate Advisors, Jamie Feidler</p>
B.	<p><u>Information Item:</u> Core and Global Fixed Income Portfolio Review.</p>	<p>Jon Gabel, Joaquin Lujan, Thomas Toth, Managing Director, Wilshire Consulting</p>
C.	<p><u>Information Item:</u></p> <p>1. 457(b) Q1 FY16 Plan Review.</p> <p>2. 457(b) Q1 FY16 Investment Performance Review</p> <p>3. 457(b) Rolldown / Glide Path of Lifecycle Portfolios</p>	<p>Jon Gabel, Karyn Lujan, Deferred Compensation Plan Manager, Paul Lium, Program Director, Nationwide</p> <p>Jon Gabel, Karyn Lujan, Ted Benedict Managing Principal, Meketa Investment Group Paul Cowie, Senior Vice President Meketa Investment Group</p> <p>Jon Gabel, Karyn Lujan, Ted Benedict</p>
D.	<p><u>Information Item:</u> Listed Infrastructure RFP MQs and Timeline.</p>	<p>Jon Gabel, Kristin Varela, Portfolio Manager Jamie Feidler</p>

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of November 19, 2015 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Danna Varela if a summary or other type of accessible format is needed.