

**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION BOARD**

**MONTHLY BOARD MEETING  
PERA Building  
Senator Fabian Chavez, Jr. (PERA) Board Room  
33 Plaza La Prensa  
Santa Fe, New Mexico 87507**

**October 29, 2015  
After Investments Committee Meeting**

**Agenda**

- 1. Pledge of Allegiance**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of Consent Agenda**
- 5. Current Business**

<b>Item</b>		<b>PRESENTER</b>
A.	<u>Presentation of PERA Service Pins</u> <ol style="list-style-type: none"><li>1. Angela Romero 15 Year Service Pin</li><li>2. Natalia Manzanares, 10 Year Service Pin</li><li>3. Theresa Martinez, 10 Year Service Pin</li><li>4. Felicia Sena, 10 Year Service Pin</li></ol>	Wayne Propst, Executive Director
B.	Presentation of FY 15 PERA Fund Actuarial Valuations	John Garrett ASA, MAAA, FCA Principal and Consulting Actuary Jonathan Craven ASA, FCA, MAAA, EA Senior Actuary Cavanaugh Macdonald Consulting, LLC
C.	<u>Executive Session</u> <ol style="list-style-type: none"><li>1. The Board will go into Executive Session Under NMSA 1978, Section 12-6-1 to 12-6-14 to Discuss The FY 15 Deferred Compensation Plan Audit Report</li></ol>	Jonathan Gabel, PERA CIO Eric Berman, Partner Eide Bailly, LLP Karyn Lujan, Deferred Compensation Plan Manager

D.	<u>Executive Session</u> 1. <u>Attorney Reports</u> Administrative Appeal (The Board will go into Executive Session under NMSA 1978, Section 10-15-1(H)(3) to discuss this item. a. Kathleen Maestas b. Kenneth Olson  <u>Action Item:</u> Action Regarding Attorney Reports	Sally Malave Assistant Attorney General  Patricia French PERA Board Chair
E.	<u>Rules &amp; Administration:</u> <u>Action Items:</u> Approval of Resolutions: 1. Interest Rate Resolution Nos. 15-07 through 15-13  2. Overpayment Resolution No. 15-14	Daniel Esquibel, Chair Rules & Administration Committee Susan Pittard, Chief of Staff- General Counsel Karen Risku, Deputy General Counsel
F.	<u>Investments Division</u> <u>Action Items:</u> Alternative Asset Recommendation for Approval, to be Funded According to the Cash Plan and Subject to Legal Review by General Counsel:  1. Recommendation to Commit up to \$70 Million to PW Real Estate Fund III, L.P.  2. Recommendation to Commit up to 450 Million to Madison Realty Capital Debt Fund III, L.P.	Jon Grabel Jude Perez, PERA Deputy CIO Leon Bressler, Managing Partner, Nathan Shike, Partner, PW Real Assets LLP Gabrielle Zadra, Senior Managing Director Cliffwater  Jon Grabel Joaquin Lujan, Portfolio Manager Adam Tantleff, Managing Director, Madison Realty Capital Gabrielle Zadra
G.	<u>Investments Division</u> <u>Action Item:</u> Recommendation to Make a Full Redemption from OZ Domestic Partners II, L.P. in the Absolute Return Portfolio Subject to Liquidity Provisions	Jon Grabel Jude Perez Gabrielle Zadra
H.	Executive Director's Report	Wayne Propst, Executive Director

6. **Other Business**
7. **Adjournment**

**Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Judy Olson at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Olson if a summary or other type of accessible format is needed.**

**PUBLIC EMPLOYEES RETIREMENT ASSOCIATION  
MONTHLY MEETING  
October 29, 2015**

**CONSENT AGENDA**

1. **Approval of Minutes:** September 24, 2015 Annual/Monthly Board Meeting
2. **Approval of Resolution No. 15-05,** Expressing Gratitude to the 2015 PERA Election Committee for Services Provided Throughout the 2015 Election Process
3. **Approval of State and Retiree Candidate Contribution Reports**
4. **Ratification of Retirements** – Benefits processed through October 21, 2015.
 

a. Normal	d. Non-Duty Death
b. Deferred	e. Non-Duty Disability
c. Reciprocity to ERA	f. Reciprocity to PERA
5. **Affidavits for Free Military Service:**
  - a. Kevin Papke, 2 Months Free Military Service
6. **Duty and Non-Duty Death Determinations:**
  - a. Randy Maestas, Non-Duty Death
  - b. Pamela E. Linstam, Non-Duty Death
  - c. Cindy R. Taylor, Non Duty Death
7. **Resolutions:**
  - a. **City of Lordsburg** – The City of Lordsburg passed Resolution 2015-20 to adopt the State of New Mexico Deferred Compensation Plan on September 10, 2015.
  - b. **Town of Peralta** – The Town of Peralta Passed Resolution No. 2015-021 approving affiliation with the Public Employees Retirement Association and participation in Municipal General Member Coverage Plan 2. The affiliation will become effective September 30, 2015.

**Setting of Meetings – November, 2015**

a. Rules & Administration Committee	11/10/2015	9:00 a.m.
b. Audit & Budget Committee	11/10/2015	After Rules & Administration Committee
c. Legislative Committee	11/10/2015	After Audit & Budget Committee
d. Disability Review Committee	11/10/2015	2:00 p.m.
e. Investments Committee	11/19/2015	9:00 a.m.
f. Monthly Board Meeting	11/19/2015	After Investments Committee
g. Board Educational Session (Achieving Asset Targets / Completion Portfolio)	11/19/2015	1:30 p.m. (PERA Seminar Room)