

# PERA SmartSave

Deferred Compensation Plan 

## Smart Save Committee Meeting

Senator Fabian Chavez Jr. Board Room  
PERA Building, 33 Plaza La Prensa, Santa Fe, NM 87507

**February 9, 2016**

9:00 am

Committee Members:

John Reynolds - Chair

Jackie Kohlasch – Vice Chair

Dan Mayfield

Tim Eichenberg

Loretta Naranjo-Lopez

Brad Winter

### AGENDA

1. **Roll Call**
2. **Approval of Agenda**
3. **Approval of Consent Agenda**
4. **Current Business**

| ITEM |   |               | Presenter  |
|------|---|---------------|--|
| A.   | 2016 Smart Save Committee Work Plan   | Informational | Jon Grabel, PERA Chief Investment Officer<br>Karyn Lujan, Deferred Comp Plan Manager               |
| B.   | PERA Smart Save Deferred Comp LifeCycle Portfolio asset allocation and review:<br>1. Recommendation to adopt a revised asset allocation across all LifeCycle Portfolios.<br>2. Recommendation to replace Fidelity Diversified International Fund with Vanguard Total International Stock Index across all LifeCycle Portfolios.<br>3. Recommendation to add five-year increments to LifeCycle Portfolio lineup.<br>4. Recommendation to adopt a revised roll-down schedule and formalize quarterly rebalancing of the LifeCycle Portfolios. | Action        | Jon Grabel<br>Karyn Lujan<br>Ted Benedict, Managing Principal,<br>Meketa Investment Group          |
| C.   | 2Q FY16 Investment Performance Review   | Informational | Jon Grabel<br>Karyn Lujan<br>Holly Heiserman, Assistant Vice President,<br>Meketa Investment Group |
| D.   | 2Q FY16 Plan Activity Review  | Informational | Jon Grabel, Karyn Lujan,<br>Paul Lium, Program Director, Nationwide                                |

5. **Other Business**
6. **Adjournment**

## **Consent Agenda**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Varela if a summary or other type of accessible format is needed.