



INVESTED IN TOMORROW.

**INVESTMENTS COMMITTEE MEETING**  
**SENATOR FABIAN CHAVEZ JR. BOARD ROOM**  
**PERA BUILDING**

**February 25, 2016**

**COMMITTEE MEMBERS**

Dan Esquibel, Chair  
 Dan Mayfield, Vice Chair  
 Patricia (Patty) French, Member

Paula Fisher, Member  
 John Reynolds, Member  
 Loretta Naranjo Lopez, Member

**AGENDA**

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

<b>ITEM</b>	<b>PRESENTER</b>
A. Chief Investment Officer's Report. 1. Investment Performance – January 2016 2. Cash Plan Update 3. Other Updates	Jon Gabel, PERA Chief Investment Officer
B. <u>Action Item</u> : Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel:  1. Recommendation to Commit up to \$75 Million to Brookfield Infrastructure Fund III, L.P.	Jon Gabel, Kristin Varela, Portfolio Manager of Real Returns Mark Williams, Senior Managing Director, Cliffwater
C. <u>Information Item</u> : Information Item: Q2 FY16 Performance Review.	Jon Gabel Thomas Toth, Managing Director, Wilshire Consulting
D. <u>Information Item</u> : Emerging Market Debt Update – Fixed Income Plus.	Jon Gabel, Joaquin Lujan, Director of Rates and Credit Thomas Toth,
E. <u>Information Item</u> : International Equity Update.	Jon Gabel, LeAnne Larranaga-Ruffy, Director of Equity Thomas Toth

F.	Information Item: Multi-Strategy Credit RFP MQs and Timeline.	Jon Grabel, Joaquin Lujan
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**5. Other Business**

**6. Adjournment**

**Consent Agenda**

Approval of minutes of January 28, 2016 Investments Committee meeting.

**Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Danna Varela if a summary or other type of accessible format is needed.**