



INVESTED IN TOMORROW.

INVESTMENTS COMMITTEE MEETING
 SENATOR FABIAN CHAVEZ JR. BOARD ROOM
 PERA BUILDING

August 25, 2016

COMMITTEE MEMBERS

Dan Esquibel, Chair
 Dan Mayfield, Vice Chair
 Patricia (Patty) French, Member

Paula Fisher, Member
 John Reynolds, Member
 Loretta Naranjo Lopez, Member

AGENDA

1. Roll Call
2. Approval of Agenda
3. Approval of Consent Agenda
4. Current Business

ITEM	PRESENTER
A. Chief Investment Officer's Report. <ol style="list-style-type: none"> 1. Investment Performance – July 2016 2. Cash Plan Update 3. Other Updates 	Jon Grabel, PERA Chief Investment Officer
B. <u>Information Item</u> : Information Item: Q4 FY16 Performance Review.	Jon Grabel Thomas Toth, Managing Director, Wilshire Consulting
C. <u>Action Item</u> : Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel: <ol style="list-style-type: none"> 1. Recommendation to Commit up to \$85 Million to FountainVest China Capital Partners III, L.P. (Via Skype / Video Conference) 2. Recommendation to Commit up to \$75 Million to Harrison Street Real Estate Partners VI, L.P. 	Jon Grabel, LeAnne Larranaga-Ruffy, Director of Equity, Frank Tang, CEO – Managing Director, FountainVest Partners, Jamie Feidler, Senior Managing Director, Cliffwater Jon Grabel, Kristin Varela, Portfolio Manager of Real Returns Geoffrey T. Regnery, Principal,

		Harrison Street Real Estate Capital, LLC, Jamie Feidler
D.	<u>Action and Information Items</u> : Strategic Asset Allocation (SAA) Implementation 1. <u>Information Item</u> : Update on SAA Implementation 2. <u>Action Item</u> : Real Assets Implementation Plan	Jon Grabel, Kristin Varela, Joaquin Lujan, Director of Rates And Credit, Jamie Feidler, Thomas Toth
E.	<u>Information Item</u> : Real Assets Portfolio Review	Jon Grabel, Kristin Varela, Jamie Feidler
F.	<u>Action Item</u> : Approval of Updated Procurement Policy	Jon Grabel
G.	<u>Information Item</u> : Transition Management Education Presentation	Jon Grabel, Drew Pinson, Vice President, BlackRock, Anthony Bassili, Vice President, BlackRock, Sam Weiss, Associate, BlackRock,

5. Other Business

6. Adjournment

Consent Agenda

Approval of minutes of July 28, 2016 Investments Committee meeting.

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Trish Winter at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Trish Winter if a summary or other type of accessible format is needed.