



INVESTED IN TOMORROW.

**PERA Board Meeting**  
 Senator Fabian Chavez Jr. Board Room  
 PERA Building, 33 Plaza La Prensa, Santa Fe, NM 87507

**February 25, 2016**  
 After Investment Committee Meeting

**AGENDA**

- 1. Pledge of Allegiance**
- 2. Roll Call**
- 3. Approval of Agenda**
- 4. Approval of Consent Agenda**
- 5. Current Business**

<b>ITEM</b>			<b>Presenter</b>
A.	Executive Session 1. Attorney Report Administrative Appeal (The Board will go into Executive Session under NMSA 1978, Section 10-15-1(H)(3) to discuss this item. a. Rob W. Rueler	Action	Jennifer Salazar Assistant Attorney General
B.	Presentation of 15-Year Service Pin a. Leslie Miller	Presentation	Wayne Propst, Executive Director
C.	Investment Division 1. Recommendation to adopt a revised asset allocation across all LifeCycle Portfolios. 2. Recommendation to replace Fidelity Diversified International Fund with Vanguard Total International Stock Index across all LifeCycle Portfolios. 3. Recommendation to add five-year increments to LifeCycle Portfolio lineup. 4. Recommendation to adopt a revised roll-down schedule and formalize quarterly rebalancing of the LifeCycle Portfolios. 5. Recommendation to Commit up to \$75 Million to Brookfield Infrastructure Fund III, L.P.	Action	Jon Grabel, Chief Investment Officer

D.	2016 Legislative Update/Executive Directors Report	Informational	Wayne Propst, Executive Director Susan Pittard, Chief of Staff /General Counsel
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**6. Other Business**

**7. Adjournment**

Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Ms. Varela if a summary or other type of accessible format is needed.

PUBLIC EMPLOYEES RETIREMENT ASSOCIATION

MONTHLY MEETING  
February 25, 2015

CONSENT AGENDA

1. **Approval of Minutes:** January 28, 2016
2. **Ratification of Retirements** – Benefits processed through February 22, 2016
  - a. Normal
  - b. Deferred
  - c. Reciprocity to ERA
  - d. Non-Duty Death
  - e. Non-Duty Disability
  - f. Reciprocity to PERA
3. **Affidavits for Free Military Service:**
  - a. Aaron Zwicky – 5 Months Free Military Time
  - b. Judge Jacinto Palomino – 10 Months Free Military Time
4. **Duty and Non-Duty Death Determinations:**
  - a. Theodore J. Bartz Jr.
  - b. Ronald E. Roybal
  - c. David R. Miller
  - d. Ben C. Garcia
5. **Resolutions:**
  - a. **SAN JUAN COUNTY** – San Juan County passed resolution 15-16-03 authorizing the pick-up of 22.47% of PERA Municipal Police Plan 5 Contributions in effect July 1, 2013. San Juan County also passed resolution 15-16-04 authorizing the pick-up of 22.6% of the Municipal Fire Plan 5 Contributions effective July 1, 2013. The resolutions were effective July 28, 2015.
  - b. **CITY OF LAS CRUCES** – The City of Las Cruces passed resolution 16-133 authorizing the pick-up of 37.547% of PERA Municipal Plan 3 Contributions in effect July 1, 2013. The City of Las Cruces also passed resolution 16-134 authorizing the pick-up of 30.90% of the Municipal Police Plan 5 Contributions in effect July 1, 2013. The resolutions were effective February 21, 2016.
6. **Educational Conferences**
  - a. Patricia (Patty) French – 2016 NCPERS Accredited Fiduciary (NAF), May 2016 – San Diego, Ca.
  - b. Paula Fisher – 2016 NCPERS Accredited Fiduciary (NAF), May 2016 – San Diego, Ca.
  - c. Loretta Naranjo Lopez- 2016 Loft Investors Forum, June 2016 – Los Angeles , Ca.

Setting of Meetings: March 2016		
a. Smart Save	March 8, 2016	9:00 a.m.
b. Audit & Budget Committee	March 8, 2016	After Smart Save Committee
c. Rules & Administration Committee	March 8, 2016	After Audit & Budget Committee
d. Legislative Committee	March 8, 2016	After Rules & Administration Committee
e. Disability Review Committee	March 8, 2016	2:00 p.m.
f. Investment Committee	March 31, 2016	9:00 a.m.
g. Monthly Board Meeting	March 31, 2016	After Investment Committee

