

**INVESTMENTS COMMITTEE MEETING**  
**SENATOR FABIAN CHAVEZ JR. BOARD ROOM**  
**PERA BUILDING**

**January 28, 2016**

**COMMITTEE MEMBERS**

**AGENDA**

- 1. Roll Call**
- 2. Approval of Agenda**
- 3. Approval of Consent Agenda**
- 4. Current Business**

<b>ITEM</b>	<b>PRESENTER</b>
<p>A.</p> <p>Chief Investment Officer’s Report.</p> <ol style="list-style-type: none"> <li>1. Investment Performance – December 2015</li> <li>2. Cash Plan Update</li> <li>3. Other Updates</li> </ol>	<p>Jon Grabel, PERA Chief Investment Officer</p>
<p>B.</p> <p><u>Action Item:</u> Alternative Asset recommendation for approval, to be funded according to the cash plan and subject to legal review by General Counsel:</p> <ol style="list-style-type: none"> <li>1. Recommendation to Commit up to \$25 Million to DFJ Venture XII, L.P.</li>   <li>2. Recommendation to Commit up to \$65 Million to TCV IX Fund, L.P.</li> </ol>	<p>Jon Grabel, PERA Chief Investment Officer</p> <p>LeAnne Larranaga-Ruffy, Director of Equity</p> <p>Emily Melton, Partner, DFJ Venture XII Partners, LLC,</p> <p>Jamie Feidler, Senior Managing Director, Cliffwater</p> <p>Jon Grabel, LeAnne Larranaga-Ruffy, Jake Reynolds, General Partner, Technology Crossover Management, Nathan Sanders, General Partner, Technology Crossover Management, Jamie Feidler</p>

C.	<u>Information Item</u> : High Yield Update – Fixed Income Plus.	Jon Gabel, Joaquin Lujan, Director of Rates and Credit Thomas Toth, Managing Director, Wilshire Consulting
D.	<u>Information Item</u> : MLP (Master Limited Partnership) Update – Real Assets.	Jon Gabel, Kristin Varela, Portfolio Manager Jamie Feidler
E.	<u>Information Item</u> : Private Asset Commitment Pace for Calendar Year 2016.	Jon Gabel, Jamie Feidler

**5. Other Business**

**6. Adjournment**

**Consent Agenda**

Approval of minutes of December 8, 2015 Investments Committee meeting.

**Any person with a disability who is in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing or meeting, please contact Danna Varela at (505) 476-9305 at least one week prior to the meeting, or as soon as possible. Public documents, including the agenda and minutes, can be provided in various accessible formats. Please contact Danna Varela if a summary or other type of accessible format is needed.**