


PERA *SmartSave*

Deferred Compensation Plan 

Public Employees Retirement Association of New Mexico

3Q2020

Plan Service Review

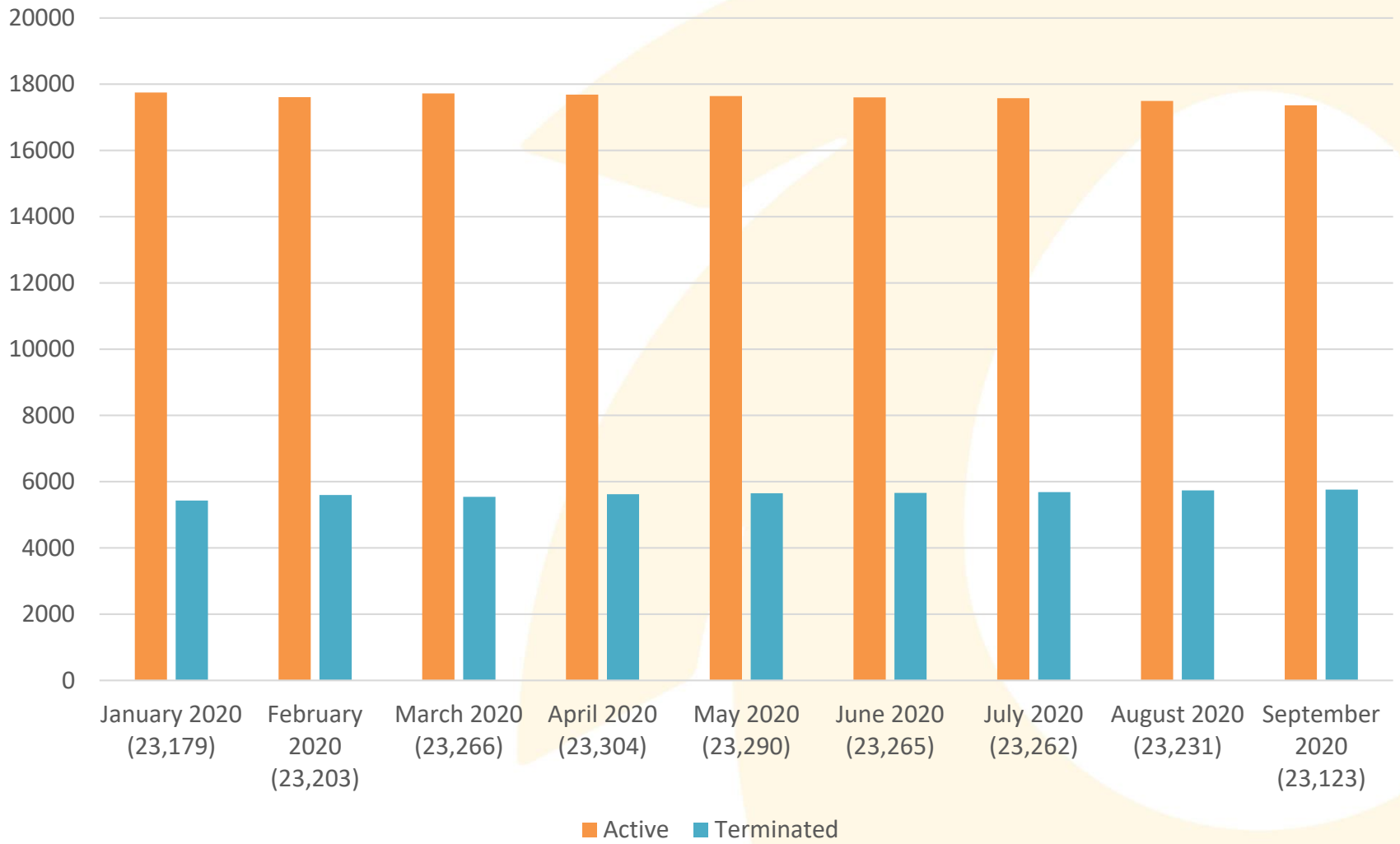


Participant Analysis



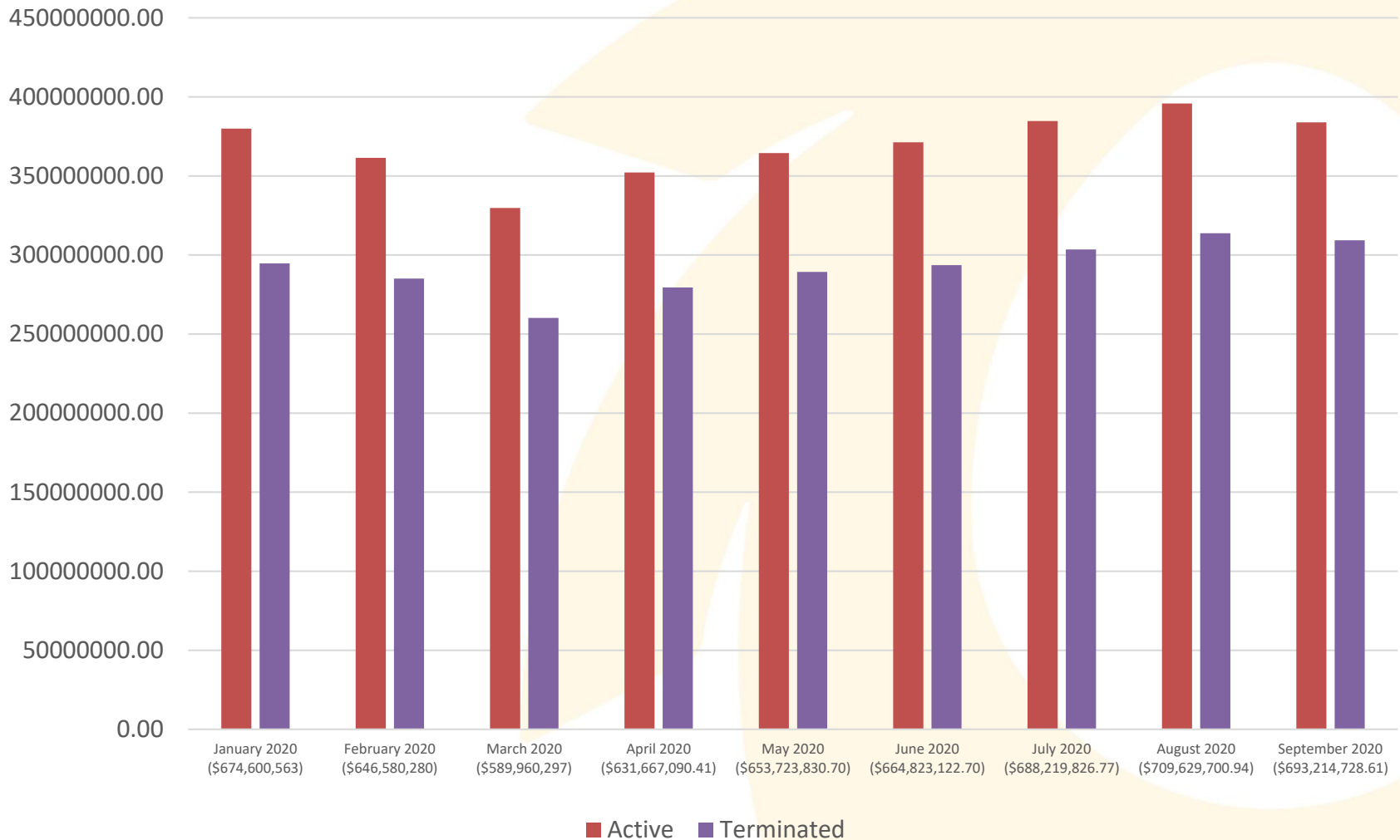
Participation Rate Summary

January 1, 2020 – September 30, 2020



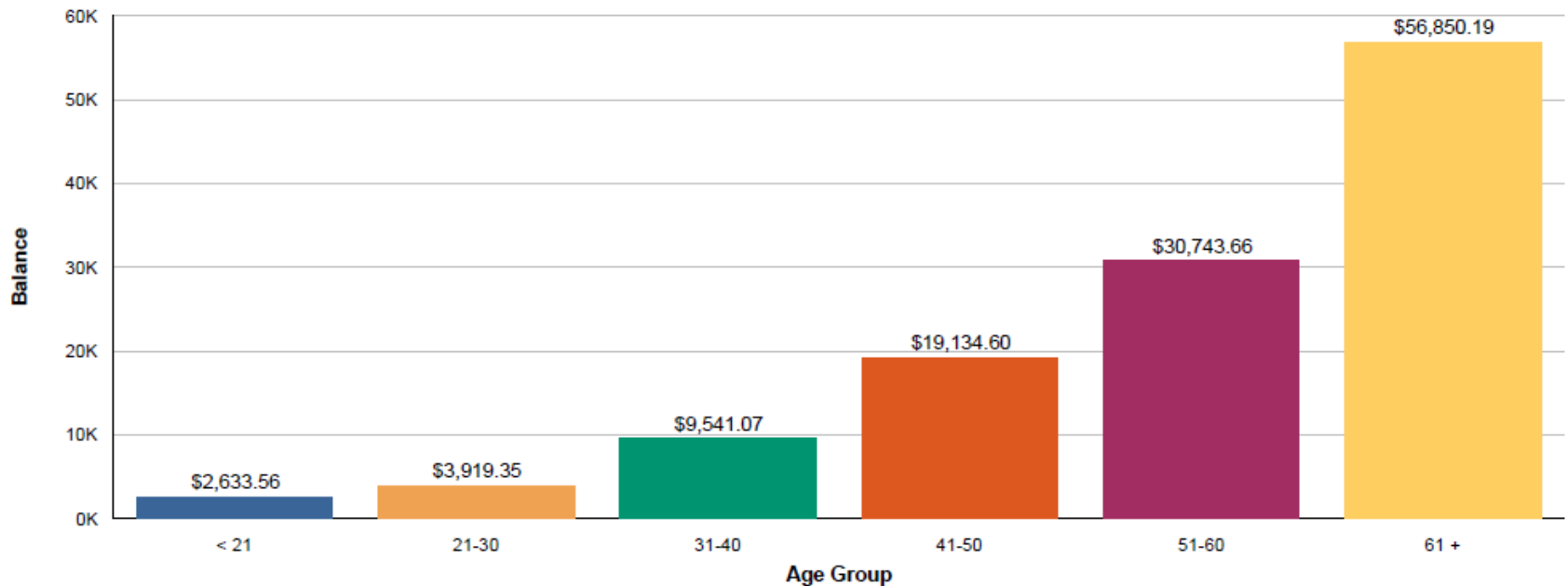
Participant Balance Summary

January 1, 2020 – September 30, 2020 (Deemed Loan Included)

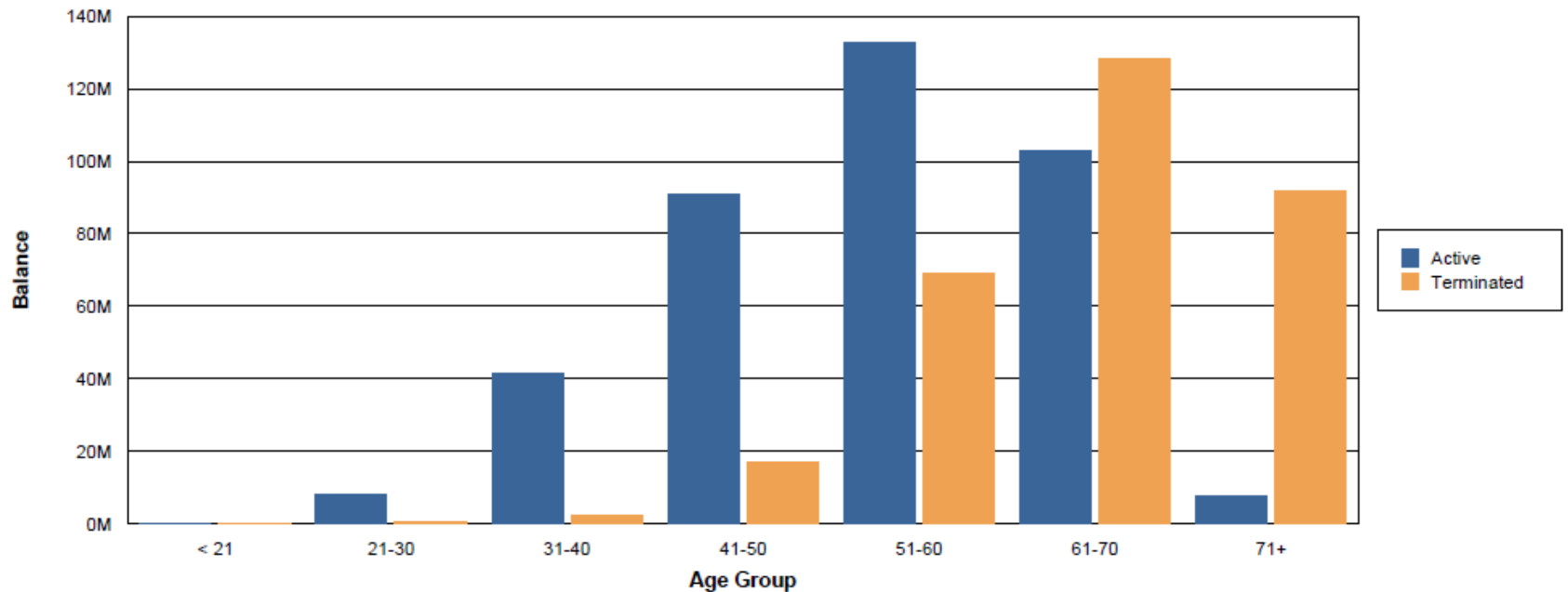


Average Balances by Age

As of September 30, 2020

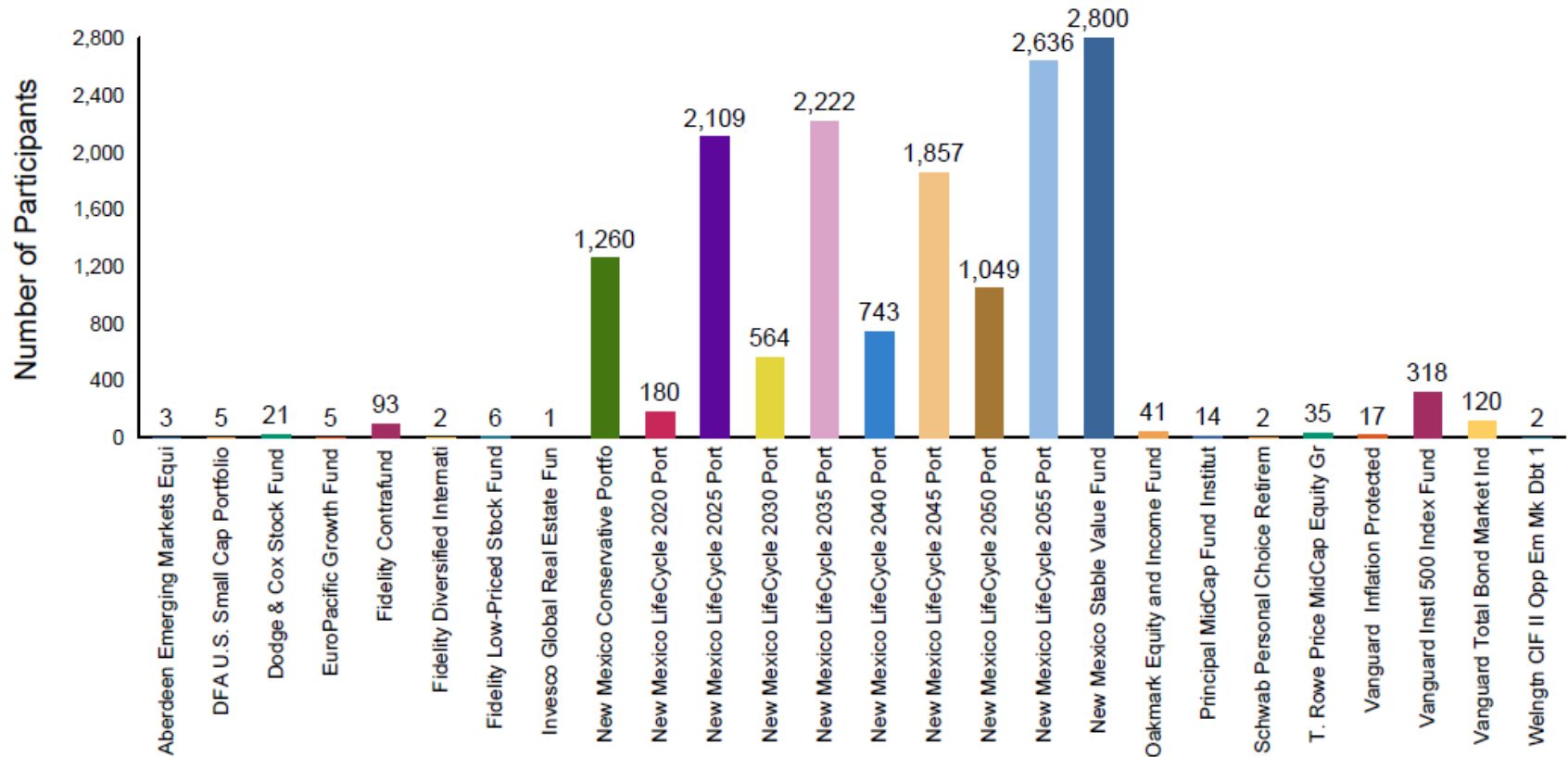


Balances by Status As of September 30, 2020 (Deemed Loan Included)



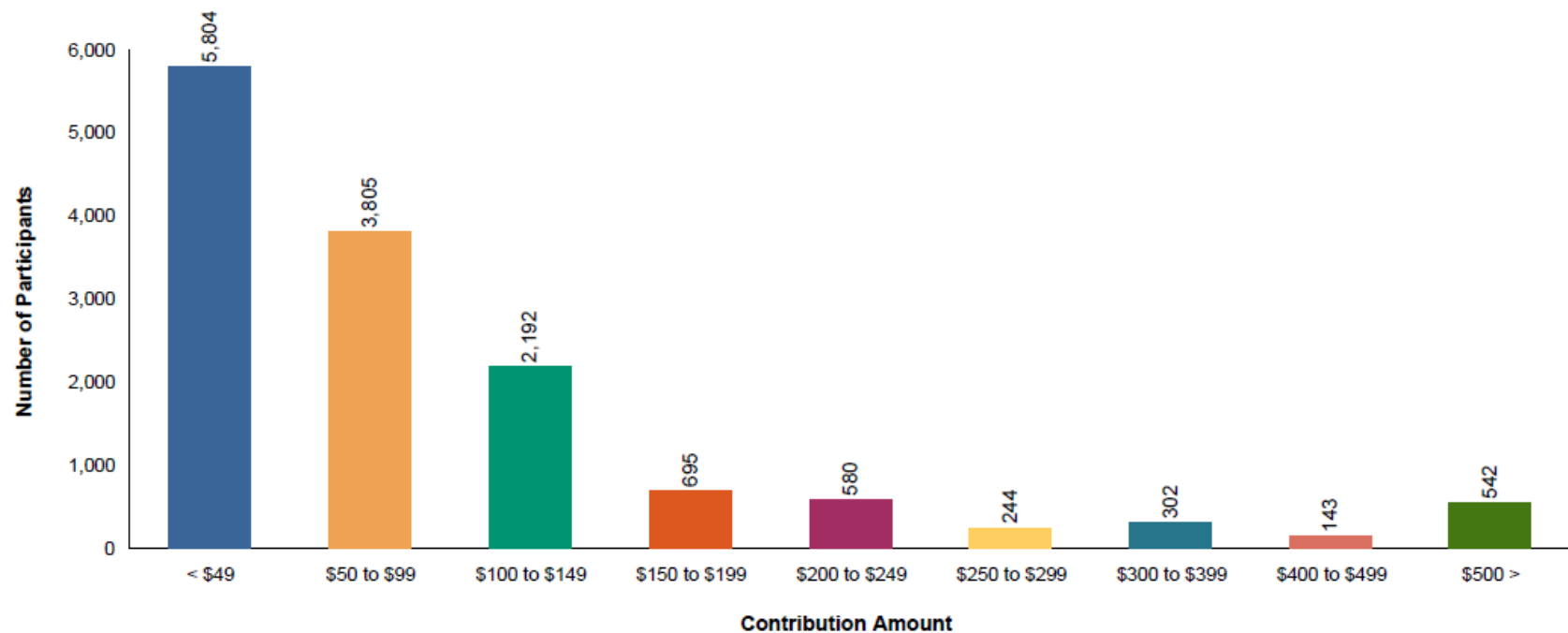
Participants with a Balance in a Single Investment

As of September 30, 2020

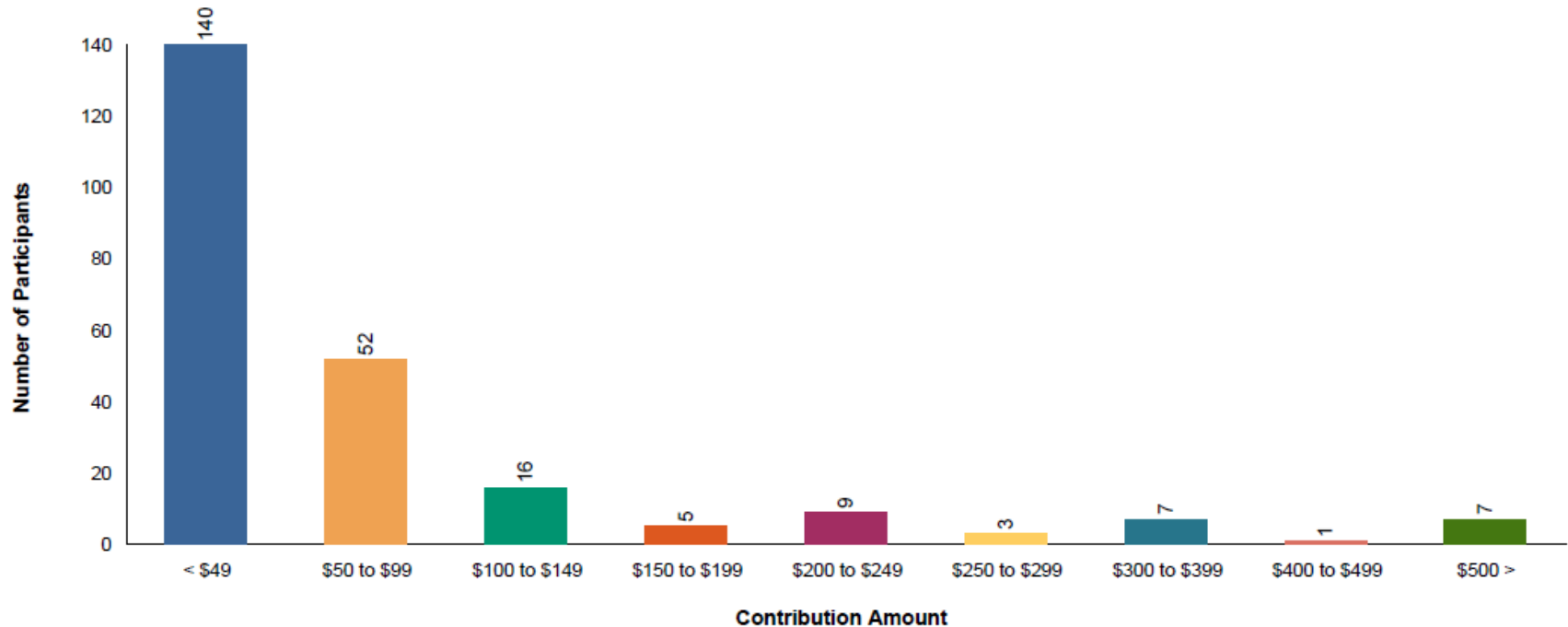


Before Tax Contribution Summary

As of September 30, 2020

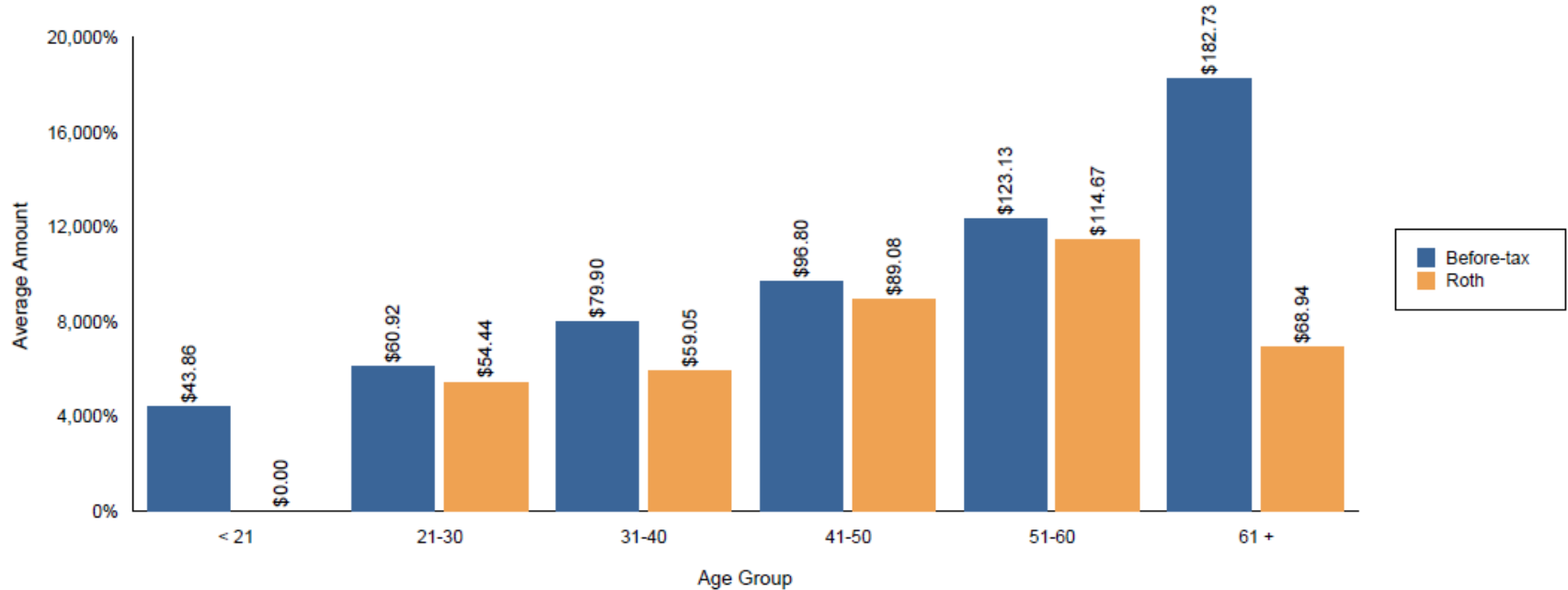


Roth Contribution Summary As of September 30, 2020



Average Contribution Amount

As of September 30, 2020



Age Group	Before-tax Average \$	Roth Average \$
< 21	\$43.86	\$0.00
21-30	\$60.92	\$54.44
31-40	\$79.90	\$59.05
41-50	\$96.80	\$89.08
51-60	\$123.13	\$114.67
61 +	\$182.73	\$68.94
Overall	\$101.85	\$79.69

Balance by Investment As of September 30, 2020

Investment	Investment Category	Investment Balance	Number of Participants	Average Participant	Percentage of Plan Assets
Vanguard Instl 500 Index Fund	Large Cap Growth	\$102,232,456.96	4,165	\$24,545.61	15.08%
Vanguard Inflation Protected	Bonds	\$8,395,267.72	840	\$9,994.37	1.24%
EuroPacific Growth Fund	Global/International	\$9,507,256.63	1,034	\$9,194.64	1.40%
Invesco Global Real Estate Fun	Small/Mid/Specialty	\$1,371,174.03	335	\$4,093.06	0.20%
Principal MidCap Fund Institut	Small/Mid/Specialty	\$14,891,525.68	1,271	\$11,716.39	2.20%
Dodge & Cox Stock Fund	Large Cap Value	\$26,350,460.94	2,065	\$12,760.51	3.89%
Principal Diversified Real Ass	Small/Mid/Specialty	\$377,168.13	107	\$3,524.94	0.06%
Welngtn Clf II Opp Em Mk Dbt 1	Bonds	\$2,024,613.83	309	\$6,552.15	0.30%
T. Rowe Price MidCap Equity Gr	Small/Mid/Specialty	\$31,136,527.83	2,347	\$13,266.52	4.59%
Oakmark Equity and Income Fund	Balanced	\$17,042,080.75	1,509	\$11,293.63	2.51%
Vanguard Total Bond Market Ind	Bonds	\$32,721,297.77	2,435	\$13,437.90	4.83%
Aberdeen Emerging Markets Equi	Global/International	\$2,164,746.53	386	\$5,608.15	0.32%
DFA U.S. Small Cap Portfolio	Small/Mid/Specialty	\$9,350,368.97	2,118	\$4,414.72	1.38%
Vanguard Total Intl Stock Inde	Global/International	\$12,333,355.99	1,466	\$8,412.93	1.82%
New Mexico Conservative Portfo	Asset Allocation	\$42,048,864.91	1,873	\$22,450.01	6.20%
New Mexico LifeCycle 2020 Port	Asset Allocation	\$4,383,427.67	272	\$16,115.54	0.65%
New Mexico LifeCycle 2025 Port	Asset Allocation	\$53,301,844.50	2,814	\$18,941.66	7.86%
New Mexico LifeCycle 2030 Port	Asset Allocation	\$7,087,951.88	721	\$9,830.72	1.05%
New Mexico LifeCycle 2035 Port	Asset Allocation	\$35,475,612.02	2,786	\$12,733.53	5.23%
New Mexico LifeCycle 2040 Port	Asset Allocation	\$5,810,208.88	891	\$6,521.00	0.86%
New Mexico LifeCycle 2045 Port	Asset Allocation	\$20,272,861.26	2,264	\$8,954.44	2.99%
New Mexico LifeCycle 2050 Port	Asset Allocation	\$4,596,807.00	1,171	\$3,925.54	0.68%
New Mexico LifeCycle 2055 Port	Asset Allocation	\$12,397,772.27	2,972	\$4,171.52	1.83%
New Mexico Stable Value Fund	Stability of Principal	\$136,864,507.65	5,766	\$23,736.47	20.18%
Fidelity Low-Priced Stock Fund	Small/Mid/Specialty	\$7,570,754.59	947	\$7,994.46	1.12%
Fidelity Contrafund	Large Cap Growth	\$59,926,416.05	2,382	\$25,158.03	8.84%
Fidelity Diversified Internati	Global/International	\$11,264,527.48	1,288	\$8,745.75	1.66%
Schwab Personal Choice Retirem	Self Directed Brokerage	\$7,162,626.95	65	\$110,194.26	1.06%
LOAN FUND	Loan Fund	\$12,322,959.89	2,296	\$5,367.14	1.82%

Total Investment Balance:

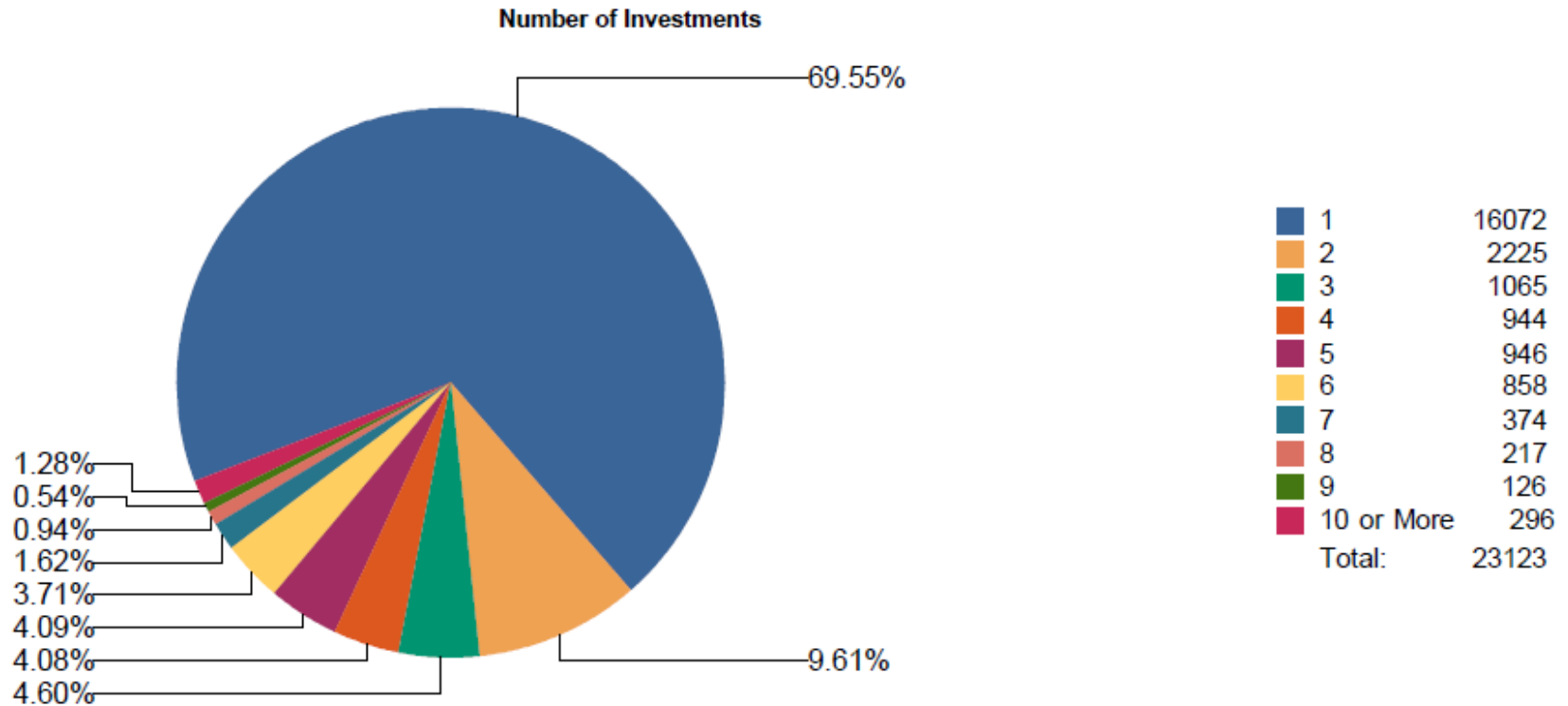
\$690,385,444.76

Total Deemed
Loan Fund:

\$2,829,283.85

Participants with Balance by Number of Investments

As of September 30, 2020



Number of Participants

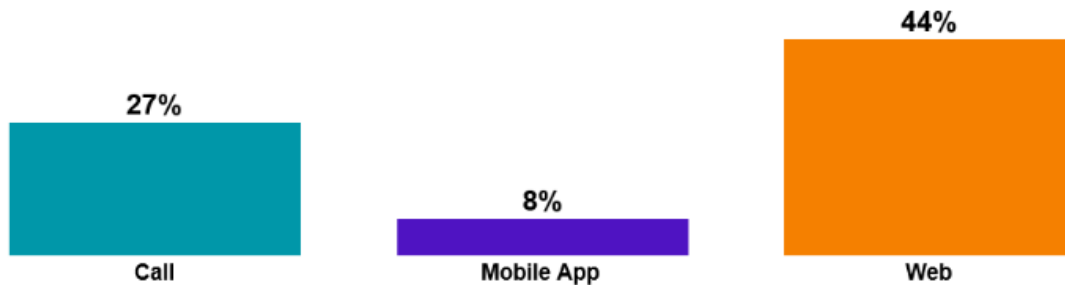
Digital Engagement



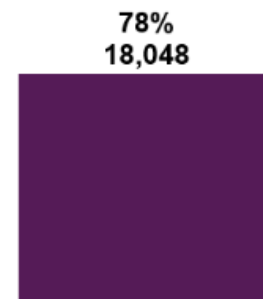
Participant Engagement

52% of Plan participants have engaged (calls, mobile, web) as of September 30, 2020
 44% of Plan participants have digitally engaged as of September 30, 2020

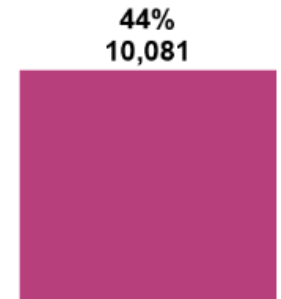
Unique Participant Engagement by Channel



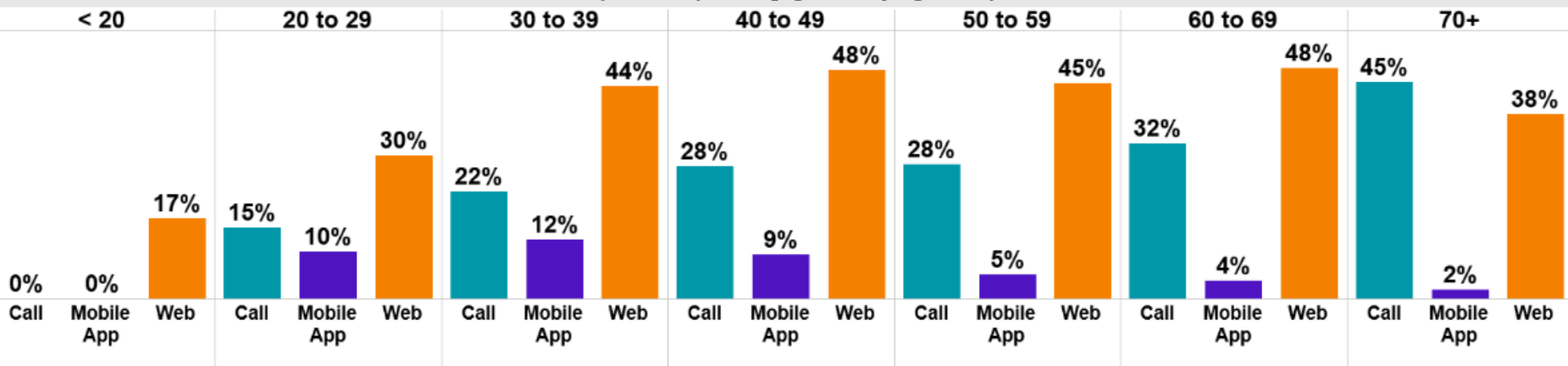
E-Delivery



Web Registration



Unique Participant Engagement by Age Group



Digital Engagement myOrangeMoney

myOrangeMoney Engagement

Unique Participant Activity	Participants	
Logged in with access to myOrangeMoney	9,905	
Viewed myOrangeMoney	9,355	94%
Engaged and interacted with myOrangeMoney	4,039	43%
Took action after using myOrangeMoney	470	12%



12% of participants took action after using myOrangeMoney

363 participants are saving an average of \$53 more per pay period (from \$107 to \$160)

108 participants changed a fund allocation

82 participants enrolled in a managed account

18 participants rolled money into a plan

Data from 1/1/2020 to 9/30/2020

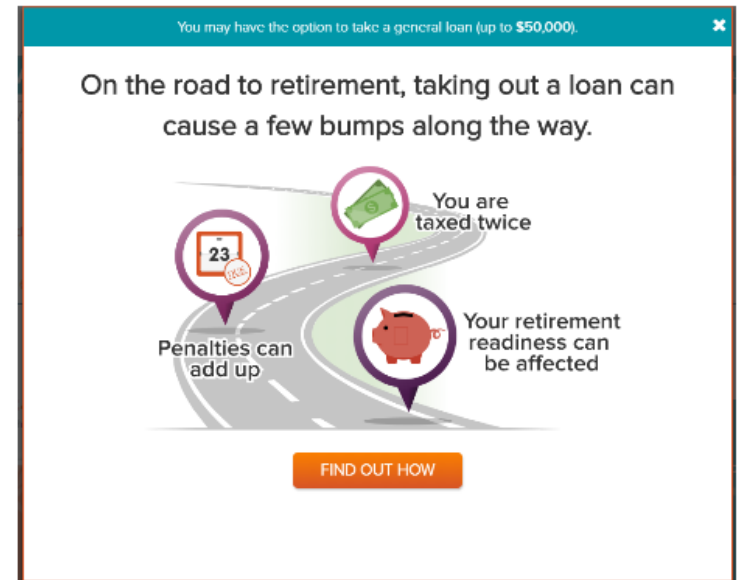
Digital Engagement myOrangeMoney Loans

myOrangeMoney Loans

503 participants used loan guidance

168 (33%) participants used loan guidance and did not take a loan

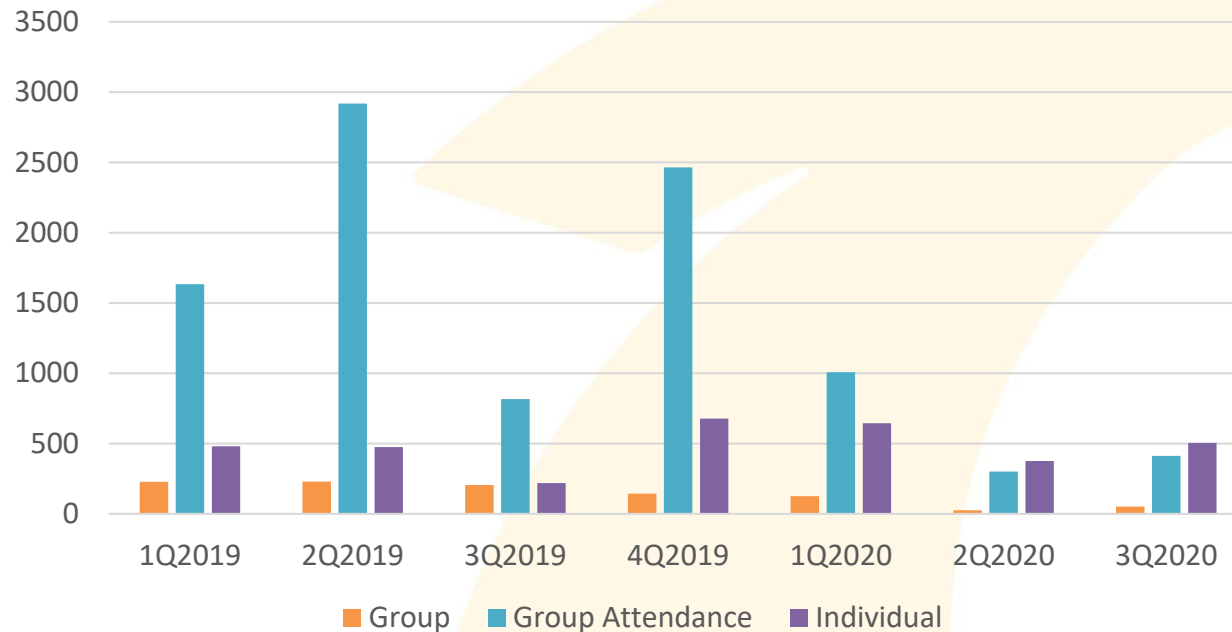
335 (67%) participants used loan guidance and went on to take a loan



Outreach Update



Outreach Meeting Activity



	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20
Group Meetings	228	229	205	144	126	26	52
Group Attendees	1,634	2,918	817	2,465	1,008	301	413
Individual Meetings	481	475	219	678	645	376	505

Outreach Meeting Activity

Week Ending	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
07/03/2020	Santa Fe County	Staff	Santa Fe	Day	0	3
07/03/2020	City of Santa Fe	Staff	Santa Fe	Day	0	2
07/03/2020	Bernalillo County		Albuquerque	Lium	2	3
07/03/2020	City of Albuquerque		Albuquerque	Lium	0	2
07/03/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	2	4
07/03/2020	Bernalillo County	Fire	Albuquerque	Lium	3	5
07/03/2020	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	0	2
07/03/2020	Children Youth and Families Department		Clovis	Lium	0	1
07/03/2020	Administrative Office of the Courts	Metropolitan Court	Albuquerque	Lium	0	1
07/03/2020	City of Gallup		Gallup	Lium	0	1
07/03/2020	Chaves County	Road	Roswell	Miller	0	1
07/03/2020	Dona Ana County	Road	Las Cruces	Miller	0	1
07/03/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
07/03/2020	Sierra County	Administration	Truth or Consequ.	Miller	0	1
07/10/2020	Farmington	Staff	Farmington	Day	0	1
07/10/2020	Santa Fe County	Staff	Santa Fe	Day	0	3
07/10/2020	City of Santa Fe	Staff	Santa Fe	Day	0	4
07/10/2020	NM Dept of Health	Staff	Santa Fe	Day	0	1
07/10/2020	Taos County	Staff	Taos	Day	0	1
07/10/2020	City of Albuquerque		Albuquerque	Lium	0	2
07/10/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	8	1
07/10/2020	Bernalillo County		Albuquerque	Lium	0	2
07/10/2020	PERA	Retirement Seminar	Albuquerque	Lium	8	0
07/10/2020	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	0	1
07/10/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
07/10/2020	Human Services	Police	Las Cruces	Miller	0	1
07/10/2020	Luna County	Detention	Deming	Miller	0	1
07/10/2020	Town of Silver city	Administration	Silver City	Miller	0	1
07/10/2020	City of Hobbs	Administration	Hobbs	Miller	0	1
07/10/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
07/10/2020	City of Roswell	Administration	Roswell	Miller	0	1

Outreach Meeting Activity cont.

07/10/2020	Grant County	Detention	Silver City	Miller	0	1
07/10/2020	Courts	7th District Court	Socorro	Miller	0	1
07/10/2020	Town of Mesilla	Administration	Mesilla	Miller	0	1
07/10/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
07/10/2020	Grant County	Silver City	Las Cruces	Miller	0	1
07/10/2020	City of Las Cruces	Fire	Las Cruces	Miller	0	1
07/10/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
07/10/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
07/10/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
07/10/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
07/17/2020	Santa Fe County	NEO	Santa Fe	Day	6	0
07/17/2020	City of Santa Fe	NEO	Santa Fe	Day	3	0
07/17/2020	Santa Fe County	Staff	Santa Fe	Day	0	4
07/17/2020	City of Santa Fe	Staff	Santa Fe	Day	0	2
07/17/2020	NM Dept of Trans	Staff	Santa Fe	Day	0	1
07/17/2020	City of Albuquerque		Albuquerque	Lium	0	2
07/17/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	5	2
07/17/2020	City of Gallup		Gallup	Lium	0	1
07/17/2020	Vocational Rehab	Administration	Las Cruces	Miller	0	1
07/17/2020	Courts	5th District Court	Carlsbad	Miller	0	1
07/17/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
07/17/2020	City of Roswell	Administration	Roswell	Miller	0	1
07/17/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
07/17/2020	Chaves County	Administration	Roswell	Miller	0	1
07/17/2020	Town of Mesilla	Administration	Mesilla	Miller	0	1
07/17/2020	NM Highway Dept	District II	Roswell	Miller	0	1
07/17/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
07/17/2020	NM Tech	Administration	Socorro	Miller	0	1
07/17/2020	NM Tech	Administration	Socorro	Miller	0	1
07/17/2020	NM Tech	Administration	Socorro	Miller	0	1
07/17/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
07/17/2020	Eddy County	Administration	Carlsbad	Miller	0	1
07/17/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
07/24/2020	Highlands Univ	Staff	Las Vegas	Day	0	2

Outreach Meeting Activity cont.

07/24/2020	Santa Fe County	Staff	Santa Fe	Day	0	3
07/24/2020	City of Santa Fe	Staff	Santa Fe	Day	0	2
07/24/2020	San Juan County	Staff	Aztec	Day	0	2
07/24/2020	City of Albuquerque		Albuquerque	Lium	2	3
07/24/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	3	3
07/24/2020	Bernalillo County		Albuquerque	Lium	0	2
07/24/2020	Middle Rio grande Conservancy District		Albuquerque	Lium	0	1
07/24/2020	Sandoval county		Albuquerque	Lium	0	2
07/24/2020	Administrative Office of the Courts	2nd Judicial Court	Albuquerque	Lium	2	1
07/24/2020	PERA		Albuquerque	Lium	0	1
07/24/2020	Department of Transportation		Grants	Lium	0	1
07/24/2020	Eddy County	Sheriff	Carlsbad	Miller	0	1
07/24/2020	PERA General	All	Zoom	Miller	11	2
07/24/2020	EBID	Administration	Las Cruces	Miller	0	1
07/24/2020	Eddy County	Detention	Carlsbad	Miller	0	1
07/24/2020	Dept of Health	Administration	Las Cruces	Miller	0	1
07/24/2020	City of Roswell	Administration	Roswell	Miller	0	1
07/24/2020	City of Roswell	Police	Roswell	Miller	0	1
07/24/2020	City of Roswell	Courts	Roswell	Miller	0	1
07/24/2020	NM Dept of Transportation	Patrol	Roswell	Miller	0	1
07/24/2020	Dept of Health	Administration	Las Cruces	Miller	0	1
07/24/2020	Grant County	Administration	Silver City	Miller	0	1
07/31/2020	Santa Fe County	NEO	Santa Fe	Day	8	0
07/31/2020	City of Santa Fe	Neo	Santa Fe	Day	5	0
07/31/2020	Santa Fe County	Staff	Santa Fe	Day	0	3
07/31/2020	City of Santa Fe	Staff	Santa Fe	Day	0	4
07/31/2020	Taos County	Staff	Taos	Day	0	1
07/31/2020	NM Corrections	Staff	Santa Fe	Day	0	1
07/31/2002	NM Sec of State	Staff	Santa Fe	Day	0	1
07/31/2020	City of Albuquerque		Albuquerque	Lium	0	2
07/31/2020	Bernalillo County		Albuquerque	Lium	0	1
07/31/2020	McKinley County		Gallup	Lium	0	1
07/31/2020	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	0	1

Outreach Meeting Activity cont.

07/31/2020	Department of Transportation		Albuquerque	Lium	0	1
07/31/2020	Human Services Department		Albuquerque	Lium	3	1
07/31/2020	Grant County	Administration	Silver City	Miller	0	1
07/31/2020	NM Tech	Administration	Socorro	Miller	0	1
07/31/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
07/31/2020	Grant Cty Solid Waste	Administration	Silver City	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Courts	6th District Attorney	Silver City	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	City of Roswell	Police	Roswell	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Chaves County	Administration	Roswell	Miller	0	1
07/31/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
07/31/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
07/31/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
07/31/2020	Dept of Corrections	SNMCF	Las Cruces	Miller	0	1
07/31/2020	City of Lovington	Administration	Lovington	Miller	0	1
07/31/2020	City of Roswell	Courts	Roswell	Miller	0	1
07/31/2020	Human Services	Administration	Las Cruces	Miller	0	1
07/31/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
07/31/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
07/31/2020	Public Defender	Administration	Alamogordo	Miller	0	1
07/31/2020	City of Lovington	Administration	Lovington	Miller	0	1
07/31/2020	NM Tech	Administration	Socorro	Miller	0	1
08/07/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
08/07/2020	City of Santa Fe	Staff	Santa Fe	Day	0	3
08/07/2020	NM Dept of Transportation	Staff	Santa Fe	Day	0	1
08/07/2020	Miners' Colfax Med Center	Staff	Raton	Day	0	1
08/07/2020	Harding County	Staff	Harding Co	Day	0	1
08/07/2020	Espanola	Staff	Espanola	Day	0	1
08/07/2020	NM Dept of Health	Staff	Las Vegas	Day	0	1

Outreach Meeting Activity cont.

08/07/2020	City of Albuquerque		Albuquerque	Lium	0	5
08/07/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	3	1
08/07/2020	Bernalillo County		Albuquerque	Lium	0	2
08/07/2020	Children Youth and Families Department		Albuquerque	Lium	0	1
08/07/2020	McKinley County		Gallup	Lium	0	1
08/07/2020	Guadalupe County		Albuquerque	Lium	0	1
08/07/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
08/07/2020	City of Carlsbad	Fire	Carlsbad	Miller	0	1
08/07/2020	Luna County	Dispatch	Deming	Miller	0	1
08/07/2020	City of Roswell	Courts	Roswell	Miller	0	1
08/07/2020	NM Tech	Administration	Socorro	Miller	0	1
08/07/2020	Chaves County	Administration	Roswell	Miller	0	1
08/07/2020	Courts	12th District court	Carrizozo	Miller	0	1
08/07/2020	Chaves County	Administration	Roswell	Miller	0	1
08/07/2020	Luna County	Administration	Deming	Miller	0	1
08/07/2020	Chaves County	Administration	Roswell	Miller	0	1
08/07/2020	Dona Ana County	Road	Las Cruces	Miller	0	1
08/07/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
08/07/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
08/07/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/07/2020	Vocational Rehab	Administration	Las Cruces	Miller	0	1
08/07/2020	Children, Youth & Families	Juvenile Probation	Las Cruces	Miller	0	1
08/07/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/07/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/07/2020	Dept of Corrections	Administration	Santa Fe	Miller	0	1
08/14/2020	Santa Fe County	NEO	Santa Fe	Day	2	0
08/14/2020	City of Santa Fe	NEO	Santa Fe	Day	8	0
08/14/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
08/14/2020	City of Santa Fe	Staff	Santa Fe	Day	0	4
08/14/2020	NM Dept of Health	NEO	Santa Fe	Day	6	0
08/14/2020	NM Dept of Health	Staff	Santa Fe	Day	0	3
08/14/2020	Farmington	Staff	Santa Fe	Day	0	1
08/14/2020	Bloomfield	Staff	Bloomfield	Day	0	1
08/14/2020	City of Albuquerque		Albuquerque	Lium	0	5

Outreach Meeting Activity cont.

08/14/2020	City of Albuquerque	Retirement Seminar	Albuquerque	Lium	62	0
08/14/2020	Bernalillo County		Albuquerque	Lium	2	3
08/14/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	2	4
08/14/2020	Estancia Valley Solid waste Authority		Estancia	Lium	0	2
08/14/2020	Village of San Jon		San Jon	Lium	0	1
08/14/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/14/2020	City of Roswell	Administration	Roswell	Miller	0	1
08/14/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/14/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/14/2020	Dept of Corrections	Administration	Santa Fe	Miller	0	1
08/14/2020	City of Roswell	Police	Roswell	Miller	0	1
08/14/2020	City of Roswell	Administration	Roswell	Miller	0	1
08/14/2020	Dept of Corrections	Administration	Santa Fe	Miller	0	1
08/14/2020	Eddy County	Administration	Carlsbad	Miller	0	1
08/14/2020	City of Hobbs	Police	Hobbs	Miller	0	1
08/14/2020	Courts	6th District Attorney	Silver City	Miller	0	1
08/14/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/14/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/14/2020	PERA General	ALL	ALL	Miller	50	0
08/14/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/14/2020	City of Las Cruces	Fire	Las Cruces	Miller	0	1
08/14/2020	City of Las Cruces	Fire	Las Cruces	Miller	12	12
08/14/2020	Courts	3rd District Attorney	Las Cruces	Miller	0	1
08/14/2020	Eddy County	Detention	Carlsbad	Miller	0	1
08/14/2020	Dept of Health	Public Health	Silver City	Miller	0	1
08/14/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
08/14/2020	Children, Youth & Families	Juvenile Probation	Roswell	Miller	0	1
08/21/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
08/21/2020	City of Santa Fe	Staff	Santa Fe	Day	0	2
08/21/2020	Dept of Public Safety	Staff	Santa Fe	Day	0	1
08/21/2020	Colfax County	Staff	Santa Fe	Day	0	1
08/21/2020	NM General Services	Staff	Santa Fe	Day	0	1
08/21/2020	Rio Arriba County	Staff	Espanola	Day	0	1
08/21/2020	Town of Taos	Staff	Taos	Day	0	1

Outreach Meeting Activity cont.

08/21/2020	Farmington	Staff	Farmington	Day	3	0
08/21/2020	Farmington	Staff	Farmington	Day	0	4
08/21/2020	City of Albuquerque		Albuquerque	Lium	3	3
08/21/2020	Bernalillo County		Albuquerque	Lium	2	4
08/21/2020	Children Youth and Families Department		Albuquerque	Lium	0	1
08/21/2020	Taxation and Revenue Department		Albuquerque	Lium	0	2
08/21/2020	Department of Health		Albuquerque	Lium	0	1
08/21/2020	Expo New Mexico		Albuquerque	Lium	0	1
08/21/2020	Department of Transportation		Albuquerque	Lium	0	1
08/21/2020	NM Tech	Administration	Socorro	Miller	0	1
08/21/2020	City of Roswell	Administration	Roswell	Miller	0	1
08/21/2020	Courts	6th District Attorney	Silver City	Miller	0	1
08/21/2020	Eddy County	Detention	Carlsbad	Miller	0	1
08/21/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
08/21/2020	Dept of Corrections	SNMCF	Las Cruces	Miller	0	1
08/21/2020	Chaves County	Sheriff	Roswell	Miller	0	1
08/21/2020	Dept of Corrections	SNMCF	Las Cruces	Miller	0	1
08/21/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/21/2020	Courts	12th District court	Carrizozo	Miller	0	1
08/21/2020	Courts	3rd District Attorney	Las Cruces	Miller	0	1
08/21/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
08/21/2020	Dept of Public Safety	State Police	Las Cruces	Miller	0	1
08/28/2020	Santa Fe County	NEO	Santa Fe	Day	4	0
08/28/2020	City of Santa Fe	NEO	Santa Fe	Day	6	0
08/28/2020	Santa Fe County	Staff	Santa Fe	Day	0	3
08/28/2020	City of Santa Fe	Staff	Santa Fe	Day	0	3
08/28/2020	Farmington	Staff	Santa Fe	Day	0	2
08/28/2020	Santa Fe Community Coll	Staff	Santa Fe	Day	0	1
08/28/2020	NM Public Reg Commission	Staff	Santa Fe	Day	0	1
08/28/2020	NM Tax & Revenue Dept	Staff	Santa Fe	Day	0	1
08/28/2020	NM Dept of Public Safety	Staff	Santa Fe	Day	0	1
08/28/2020	Espanola	Staff	Espanola	Day	0	1
08/28/2020	City of Albuquerque		Albuquerque	Lium	0	4
08/28/2020	Bernalillo County		Albuquerque	Lium	0	3

Outreach Meeting Activity cont.

08/28/2020	Bernalillo County	Facilities Management	Albuquerque	Lium	3	0
08/28/2020	Bernalillo County	Sheriff	Albuquerque	Lium	3	1
08/28/2020	Eddy County	Administration	Carlsbad	Miller	0	1
08/28/2020	Otero County	Administration	Alamogordo	Miller	0	1
08/28/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
08/28/2020	Lincoln County	Administration	Carrizozo	Miller	0	1
08/28/2020	Courts	13th District Attorney	Grants	Miller	0	1
08/28/2020	Courts	6th District Attorney	Silver City	Miller	0	1
08/28/2020	Courts	5th District Attorney	Carlsbad	Miller	0	1
08/28/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
08/28/2020	South Central Regional Transport	Administration	Anthony	Miller	0	1
08/28/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
08/28/2020	Eddy County	Sheriff	Carlsbad	Miller	0	1
08/28/2020	Eddy County	Administration	Carlsbad	Miller	0	1
08/28/2020	Dona Ana County	Administration	Las Cruces	Miller	0	1
08/28/2020	Chaves County	Administration	Roswell	Miller	0	1
08/28/2020	Chaves County	Administration	Roswell	Miller	0	1
08/28/2020	Courts	5th District Attorney	Carlsbad	Miller	0	1
08/28/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/28/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/28/2020	Eddy County	Administration	Carlsbad	Miller	0	1
08/28/2020	Chaves County	Detention	Roswell	Miller	0	1
08/28/2020	City of Roswell	Fire	Roswell	Miller	0	1
08/28/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
08/28/2020	Dept of Corrections	Administration	Las Cruces	Miller	0	1
08/28/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
08/28/2020	City of Roswell	Administration	Roswell	Miller	0	1
09/04/2020	San Juan County w/ PERA	Staff	Aztec	Day	18	0
09/04/2020	San Juan County	Staff	Aztec	Day	0	4
09/04/2020	City of Las Vegas	Staff	Las Vegas	Day	0	1
09/04/2020	NM Game & Fish	Staff	Santa Fe	Day	0	1
09/04/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
09/04/2020	City of Santa Fe	Staff	Santa Fe	Day	0	3
09/04/2020	4th Judicial Courts	Staff	Santa Fe	Day	0	2

Outreach Meeting Activity cont.

09/04/2020	NM Tax & Revenue Dept	Staff	Santa Fe	Day	0	1
09/04/2020	City of Albuquerque		Albuquerque	Lium	2	5
09/04/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	4	1
09/04/2020	Bernalillo County		Albuquerque	Lium	0	3
09/04/2020	Department of Transportation		Grants	Lium	2	0
09/04/2020	Department of Transportation		Albuquerque	Lium	0	1
09/04/2020	Taxation and Revenue Department		Albuquerque	Lium	0	1
09/04/2020	Human Services Department		Albuquerque	Lium	0	2
09/04/2020	Dept of Health	Administration	Silver City	Miller	0	1
09/04/2020	South Central Solid Waste	Administration	Las Cruces	Miller	0	1
09/04/2020	Chaves County	Administration	Roswell	Miller	0	1
09/04/2020	Dept of Corrections	Administration	Las Cruces	Miller	0	1
09/04/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
09/04/2020	Town of Mesilla	Administration	Mesilla	Miller	0	1
09/04/2020	City of Carlsbad	Administration	Carlsbad	Miller	0	1
09/04/2020	City of Hobbs	Administration	Hobbs	Miller	0	1
09/04/2020	NM Tech	Administration	Socorro	Miller	0	1
09/04/2020	NM Tech	Administration	Socorro	Miller	0	1
09/04/2020	NM Tech	Administration	Socorro	Miller	0	1
09/04/2020	Courts	5th District Attorney	Carlsbad	Miller	0	1
09/04/2020	City of Hobbs	Administration	Hobbs	Miller	0	1
09/04/2020	Chaves County	Administration	Roswell	Miller	0	1
09/04/2020	NM Tech	Administration	Socorro	Miller	0	1
09/04/2020	Eddy County	Administration	Carlsbad	Miller	0	1
09/04/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
09/04/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
09/11/2020	Santa Fe County	NEO	Santa Fe	Day	3	0
09/11/2020	City of Santa Fe	NEO	Santa Fe	Day	7	0
09/11/2020	Santa Fe County	Staff	Santa Fe	Day	0	1
09/11/2020	City of Santa Fe	Staff	Santa Fe	Day	0	3
09/11/2020	NM Dept of Health	NEO	Santa Fe	Day	6	0
09/11/2020	NM Dept of Health	Staff	Santa Fe	Day	0	2
09/11/2020	North Central Solid Waste	Staff	Alcalde	Day	0	1
09/11/2020	Farmington	Staff	Farmington	Day	0	1

Outreach Meeting Activity cont.

09/11/2020	City of Albuquerque		Albuquerque	Lium	0	3
09/11/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	3	1
09/11/2020	Bernalillo County		Albuquerque	Lium	0	2
09/11/2020	PERA	Retirement Seminar	Albuquerque	Lium	13	0
09/11/2020	Children Youth and Families Department	Youth Diagnostic	Albuquerque	Lium	3	1
09/11/2020	NM Dept of Transportation	District II	Roswell	Miller	0	1
09/11/2020	NM Tech	Administration	Socorro	Miller	0	1
09/18/2020	NM Corrections	Staff	Springer	Day	0	3
09/18/2020	Taos County	Staff	Taos	Day	0	1
09/18/2020	Santa Fe County	Staff	Santa Fe	Day	0	1
09/18/2020	City of Santa Fe	Staff	Santa Fe	Day	0	1
09/18/2020	Aztec	Staff	Aztec	Day	0	1
09/18/2020	NM Dept of Health	Staff	Santa Fe	Day	0	1
09/18/2020	NM Dept of Transportation	Staff	Santa Fe	Day	0	1
09/18/2020	City of Albuquerque		Albuquerque	Lium	3	4
09/18/2020	City of Albuquerque	94th Fire Academy	Albuquerque	Lium	39	0
09/18/2020	Bernalillo County		Albuquerque	Lium	2	6
09/18/2020	Bernalillo County	Sheriff	Albuquerque	Lium	3	0
09/18/2020	Department of Corrections		Los Lunas	Lium	0	1
09/18/2020	PERA		Albuquerque	Lium	0	1
09/18/2020	Department of Health		Albuquerque	Lium	0	1
09/18/2020	Taxation & Revenue	MVD	Las Cruces	Miller	0	1
09/18/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
09/18/2020	Eddy County	Administration	Carlsbad	Miller	0	1
09/18/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
09/18/2020	City of Alamogordo	Administration	Alamogordo	Miller	0	1
09/18/2020	City of Las Cruces	Police	Las Cruces	Miller	0	1
09/25/2020	Santa Fe County	NEO	Santa Fe	Day	4	0
09/25/2020	City of Santa Fe	NEO	Santa Fe	Day	5	0
09/25/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
09/25/2020	City of Santa Fe	Staff	Santa Fe	Day	0	3
09/25/2020	NM Dept of Transportation	Staff	Wagon Mound	Day	0	1
09/25/2020	NM CYFD	Staff	Farmington	Day	0	2
09/25/2020	NM Corrections	Staff	Santa Fe	Day	0	2

Outreach Meeting Activity cont.

09/25/2020	Miners' Colfax Med Center	Staff	Raton	Day	0	1
09/25/2020	NM Dept of Tax & Revenue	Staff	Santa Fe	Day	0	3
09/25/2020	NM Dept of Info Tech	Staff	Santa Fe	Day	0	1
09/25/2020	Farmington w/ PERA	Staff	Farmington	Day	21	0
09/25/2020	NM State Employees w/PERA	Various Agencies	Santa Fe	Day	26	0
09/25/2020	City of Albuquerque		Albuquerque	Lium	0	3
09/25/2020	Bernalillo County		Albuquerque	Lium	0	8
09/25/2020	City of Santa Rosa		Albuquerque	Lium	0	1
09/25/2020	PERA		Albuquerque	Lium	0	1
09/25/2020	Bernalillo County	Detention Center	Albuquerque	Lium	2	1
09/25/2020	Department of Health		Albuquerque	Lium	0	1
09/25/2020	Department of Transportation		Albuquerque	Lium	0	1
09/25/2020	Bernalillo County	Sheriff	Albuquerque	Lium	0	1
09/25/2020	City of Roswell	Fire	Roswell	Miller	0	1
09/25/2020	Lincoln County	Administration	Carrizozo	Miller	0	1
09/25/2020	Chaves County	Administration	Roswell	Miller	0	1
09/25/2020	Courts	3rd District Court	Las Cruces	Miller	0	1
09/25/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
09/25/2020	City of Roswell	Administration	Roswell	Miller	0	1
10/02/2020	NM General Services	Staff	Santa Fe	Day	0	3
10/02/2020	NM Game & Fish	Staff	Santa Fe	Day	0	1
10/02/2020	NM Corrections	Staff	Santa Fe	Day	0	2
10/02/2020	NM Dept of Health	Staff	Santa Fe	Day	0	1
10/02/2020	NM Environment Dept	Staff	Santa Fe	Day	0	1
10/02/2020	Santa Fe County	Staff	Santa Fe	Day	0	2
10/02/2020	City of Santa Fe	Staff	Santa Fe	Day	0	2
10/02/2020	Bernalillo County		Albuquerque	Lium	0	7
10/02/2020	City of Albuquerque		Albuquerque	Lium	2	3
10/02/2020	Taxation and Revenue Department		Albuquerque	Lium	0	1
10/02/2020	City of Albuquerque	Fire Rescue	Albuquerque	Lium	3	1
10/02/2020	Chaves County	Administration	Roswell	Miller	0	1
10/02/2020	Courts	3rd District Attorney	Las Cruces	Miller	0	1
10/02/2020	City of Las Cruces	Administration	Las Cruces	Miller	0	1
10/02/2020	NM Tech	Administration	Socorro	Miller	0	1

Participant Services



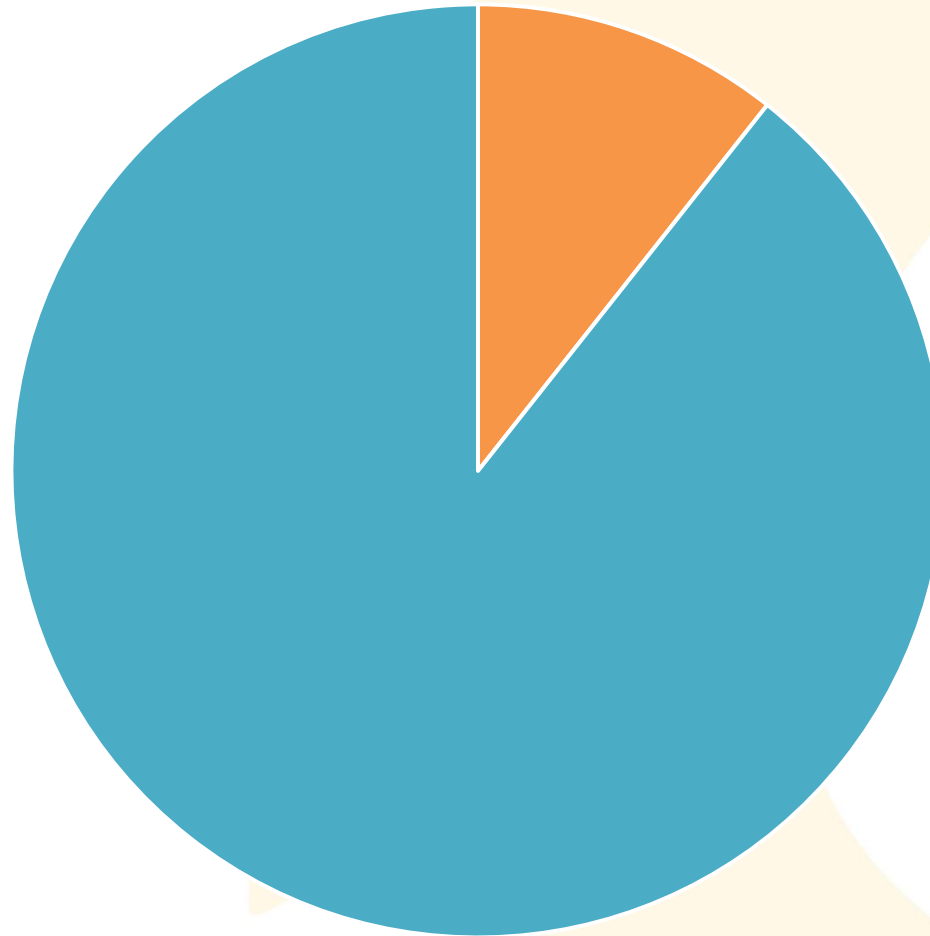
CARES Act

April 8, 2020 – November 8, 2020

Plan Provision Elections		
COVID Related Distributions	YES- adopted April 8, 2020	
COVID Increased Loan Limits	YES- adopted April 8, 2020	
COVID Loan Repayment Deferrals	YES- adopted April 8, 2020	
COVID Related Participant Calls	595	
	Transaction Counts	Transaction Amounts
COVID Related Distributions	612	\$7,311,733.79
COVID Increased Loan Limits	20	\$296,659.00
COVID Loan Repayment Deferrals	49	-

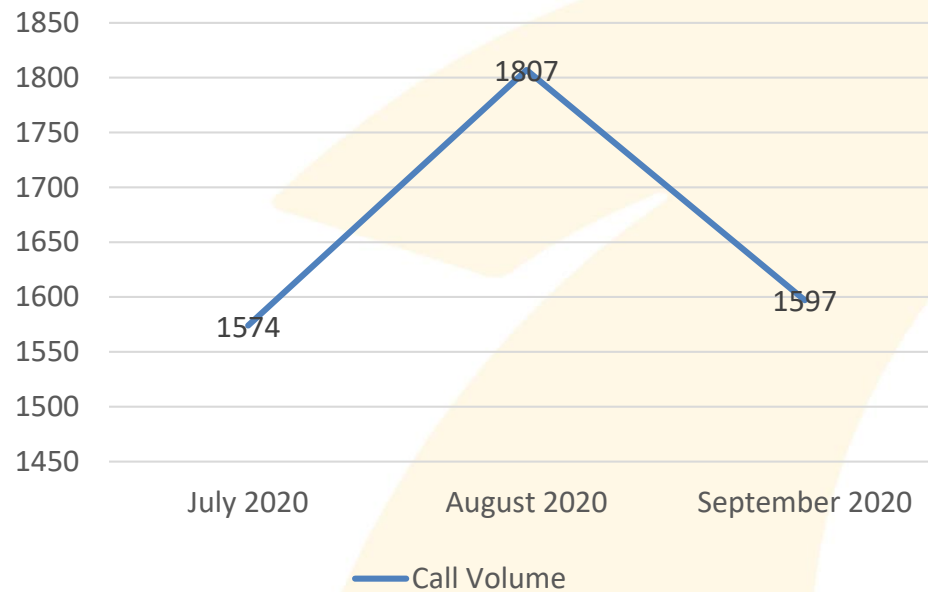
Participant Contact Summary

July 1, 2020 – September 30, 2020



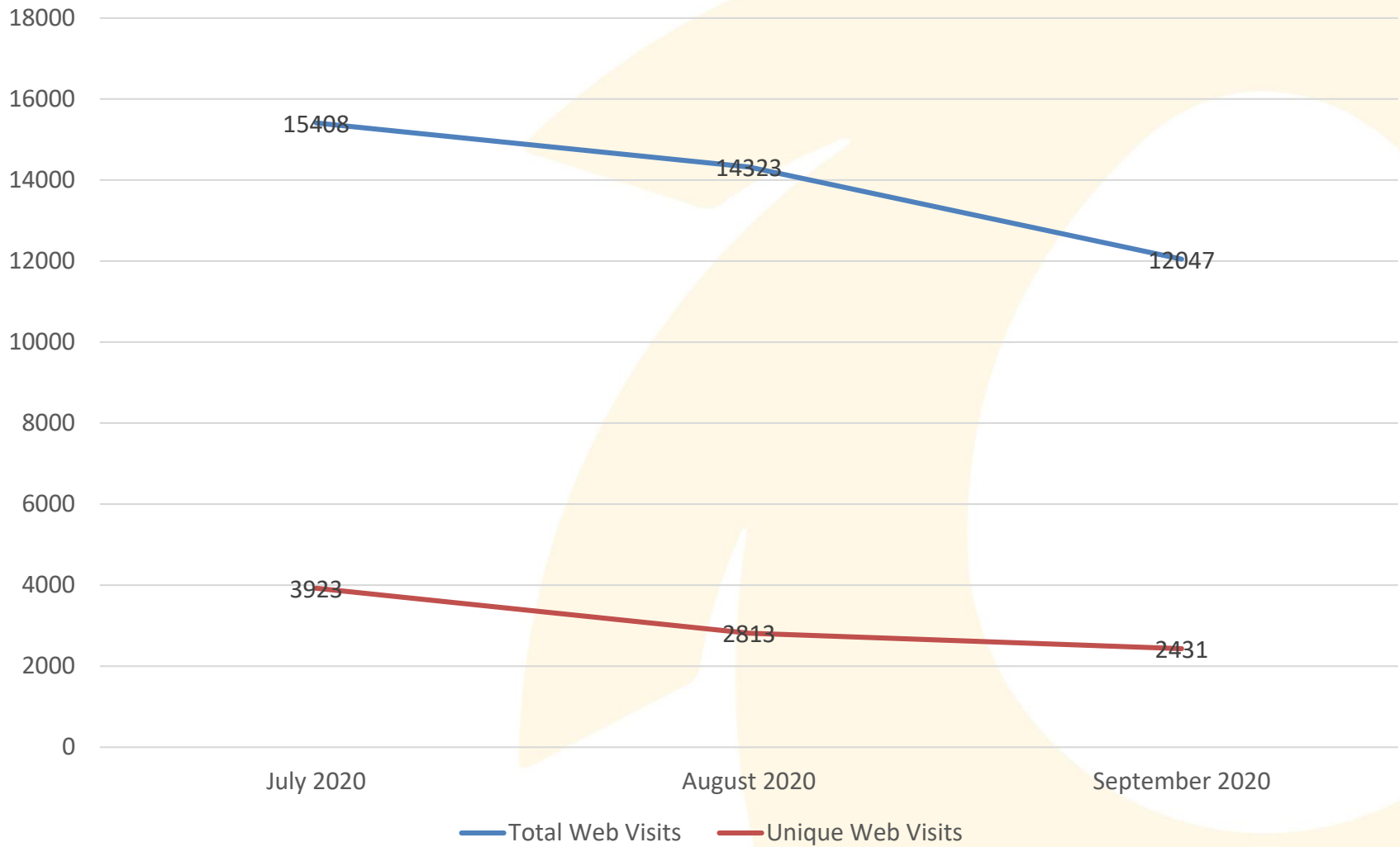
■ Call Center (4,978) ■ Participant Web (41,778)

Call Center Activity July 1, 2020 – September 30, 2020



	Call Volume	Average Speed of Answer (Seconds)	Average Call Length (Minutes)	Number of Abandoned Calls	Percentage of Abandoned Calls
July 2020	1,574	20	7.57	17	.01%
August 2020	1,807	17	6.65	15	.01%
September 2020	1,597	3	9.88	2	.001%

Participant Web Activity July 1, 2020 – September 30, 2020



Paperless Transactions by Channel

July 1, 2020 – September 30, 2020



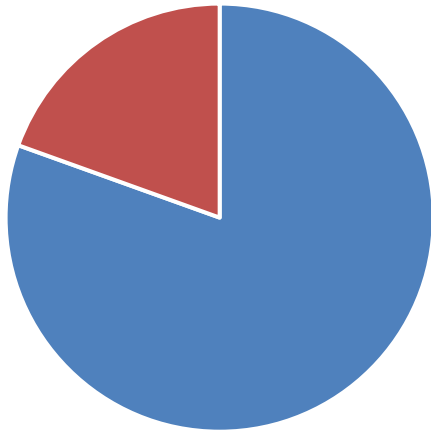
Paperless Transactions Volume

July 1, 2020 – September 30, 2020

Paperless Transaction Description	Transaction Volume
Address Change	161
Banking Information	235
Beneficiary Election	154
Bonus Contribution	0
Catch-up Contribution	0
Contribution Rate Change	941
Contribution Rate Escalator	4
Dividend Election	0
Document/Package Request	79
Fund to Fund Transfer	345
In-service Withdrawal	141
Investment Election Change	253
Investment Reallocation	223
Rebalance Election	7
Loan Repayment ACH Election	7
New Loans Issued	155
Online Loan Payoff via ACH	118
Termination Distribution	189

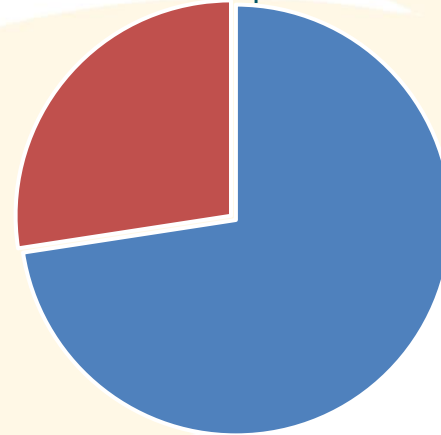
Enrollment Summary

October 7, 2019 – September 30, 2020



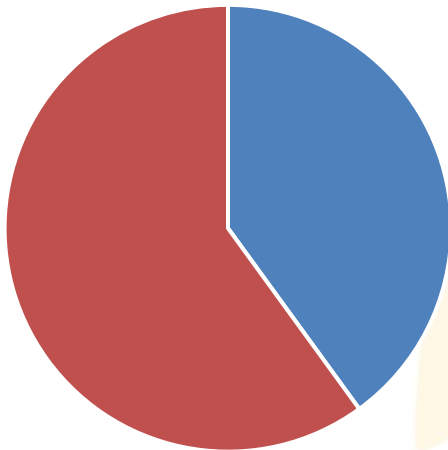
■ Form Enrollment (524) ■ Online Enrollment (127)

4Q2019



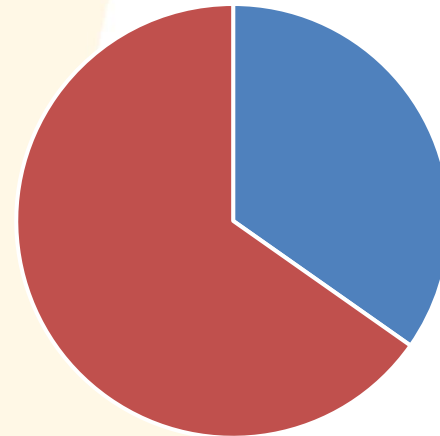
■ Form Enrollment (360) ■ Online Enrollment (136)

1Q2020



■ Form Enrollment (144) ■ Online Enrollment (216)

2Q2020



■ Form Enrollment (98) ■ Online Enrollment (184)

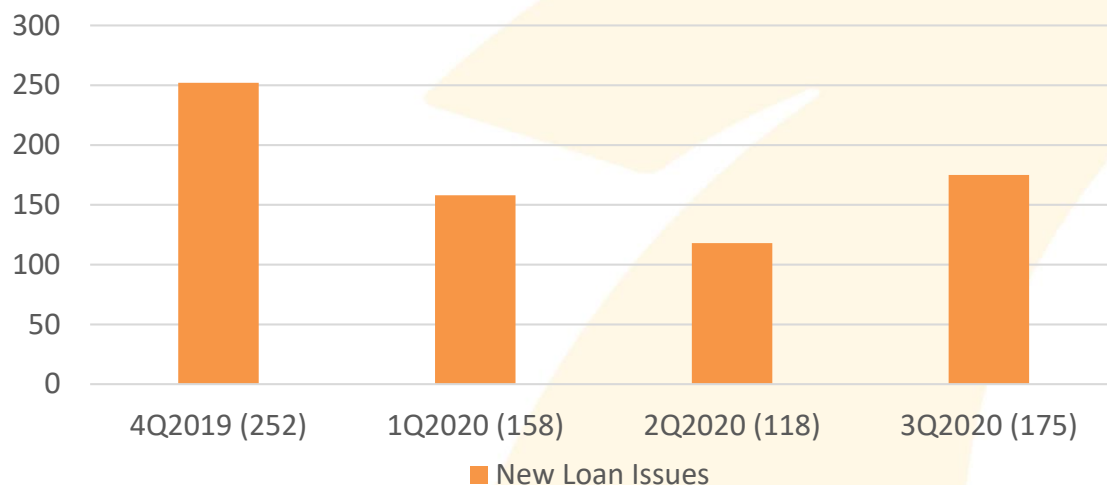
3Q2020

Transaction Processed Summary

July 1, 2020 – September 30, 2020

Transactions	Transaction Volume
Contributions	94,055
Rebalance Transfers	60
Loan Repayment	6,324
Loans Re-amortized	17
Dividend Pass-Throughs	0
Dividend Reinvestments	13,026
Fee Deductions	24,827
Installment Distributions via Check	84
Installment Distributions via ACH	898
Forced Deminimus Distributions	0
Required Minimum Distributions	0
Forced Default Rollover Distributions	0
Total:	139,291

Loan Summary As of September 30, 2020



New Loans Issued 3Q2020	175
Total Outstanding Loans as of September 30, 2020	2,296
Total Outstanding Loan Balance as of September 30, 2020	\$12,322,959.89
Total Outstanding Deemed Loan Balance as of September 30, 2020	\$2,829,283.85

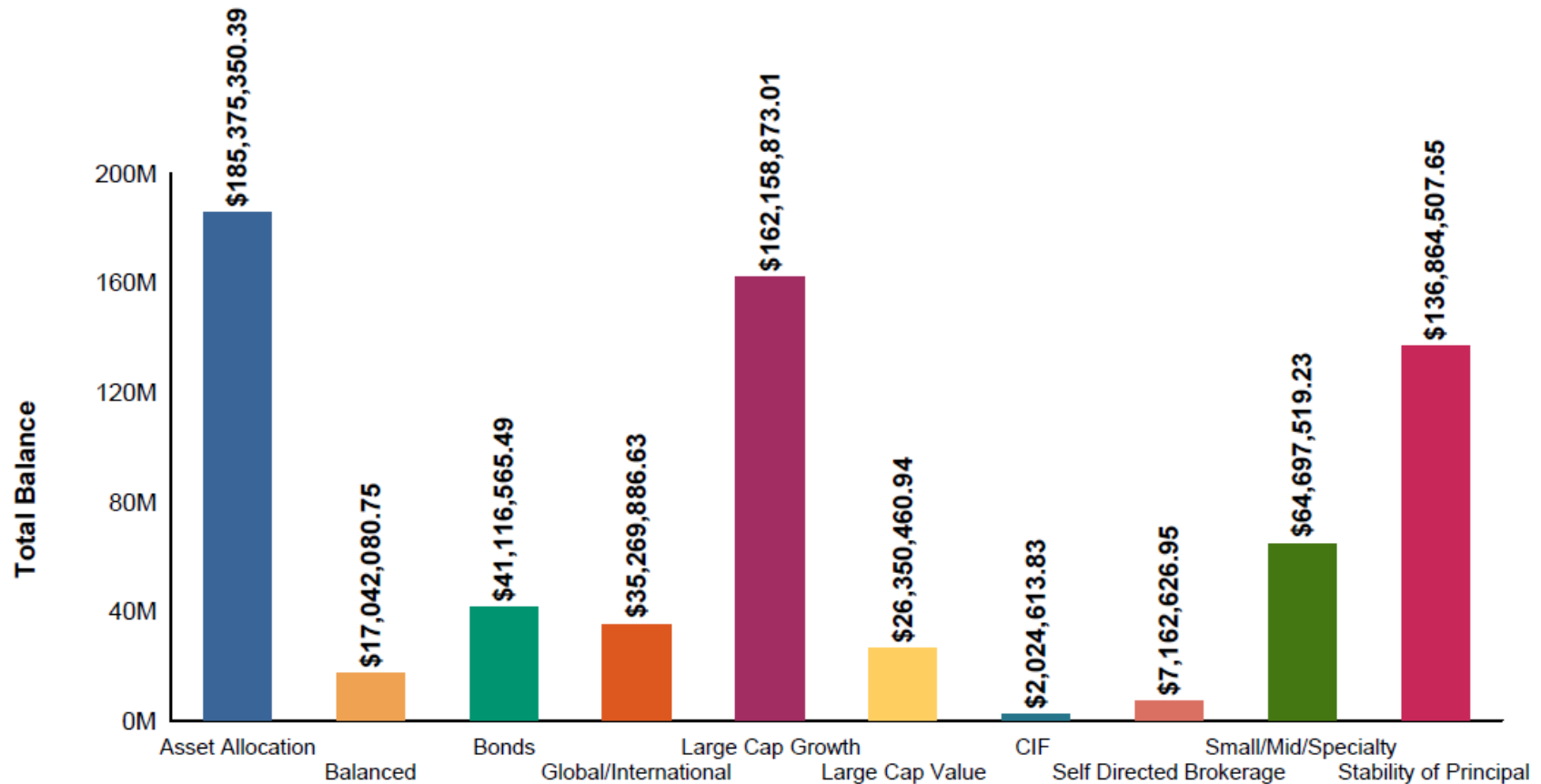
Voya Retirement Advisors, LLC Summary

	July 2020	August 2020	September 2020
Total participants eligible for advice	22,963	22,921	22,816
Advisor Service Activity			
# Participants with a balance that have used the VRA Services	1,474	1,942	2,036
% Participants with a balance that have used the VRA Services	6.42%	8.47%	8.92%
VRA Advisor Calls	438	572	619
Online Advice Adopters	514	521	535
Professional Management Members	522	849	882
Monthly VRA Investment Advisor Activity			
Calls	35	134	47
Received a Retirement Plan	22	112	47
Processed a Transaction	9	17	24
Monthly Online Activity			
New Adopters	28	25	12
Received Forecast	27	17	9
Received Advice Online	27	17	9
Professional Management Activity			
Net Activity	75	327	33
Total Members	522	849	882
Total Members Assets	\$22,375,968	\$ 39,281,237	\$ 38,692,078
Average Member Balance	\$ 42,866	\$ 46,268	\$ 43,869

Asset Analysis



Asset Class Summary As of September 30, 2020

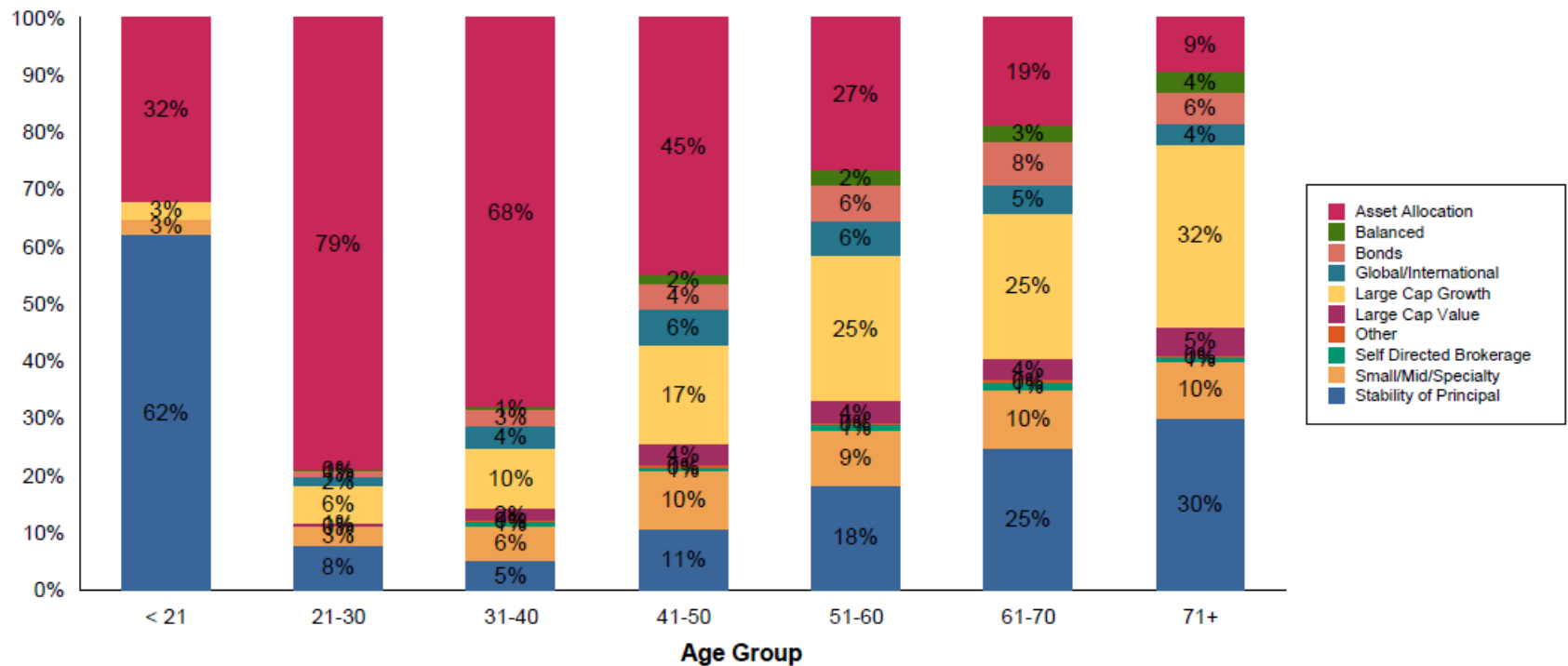


Asset Class Summary As of September 30, 2020

Asset Class	Balance	Percentage of Total Assets
Asset Allocation	\$185,375,350.39	27.34%
Balanced	\$17,042,080.75	2.51%
Bonds	\$41,116,565.49	6.06%
Global/International	\$35,269,886.63	5.20%
Large Cap Growth	\$162,158,873.01	23.92%
Large Cap Value	\$26,350,460.94	3.89%
CIF	\$2,024,613.83	0.30%
Self Directed Brokerage	\$7,162,626.95	1.06%
Small/Mid/Specialty	\$64,697,519.23	9.54%
Stability of Principal	\$136,864,507.65	20.18%

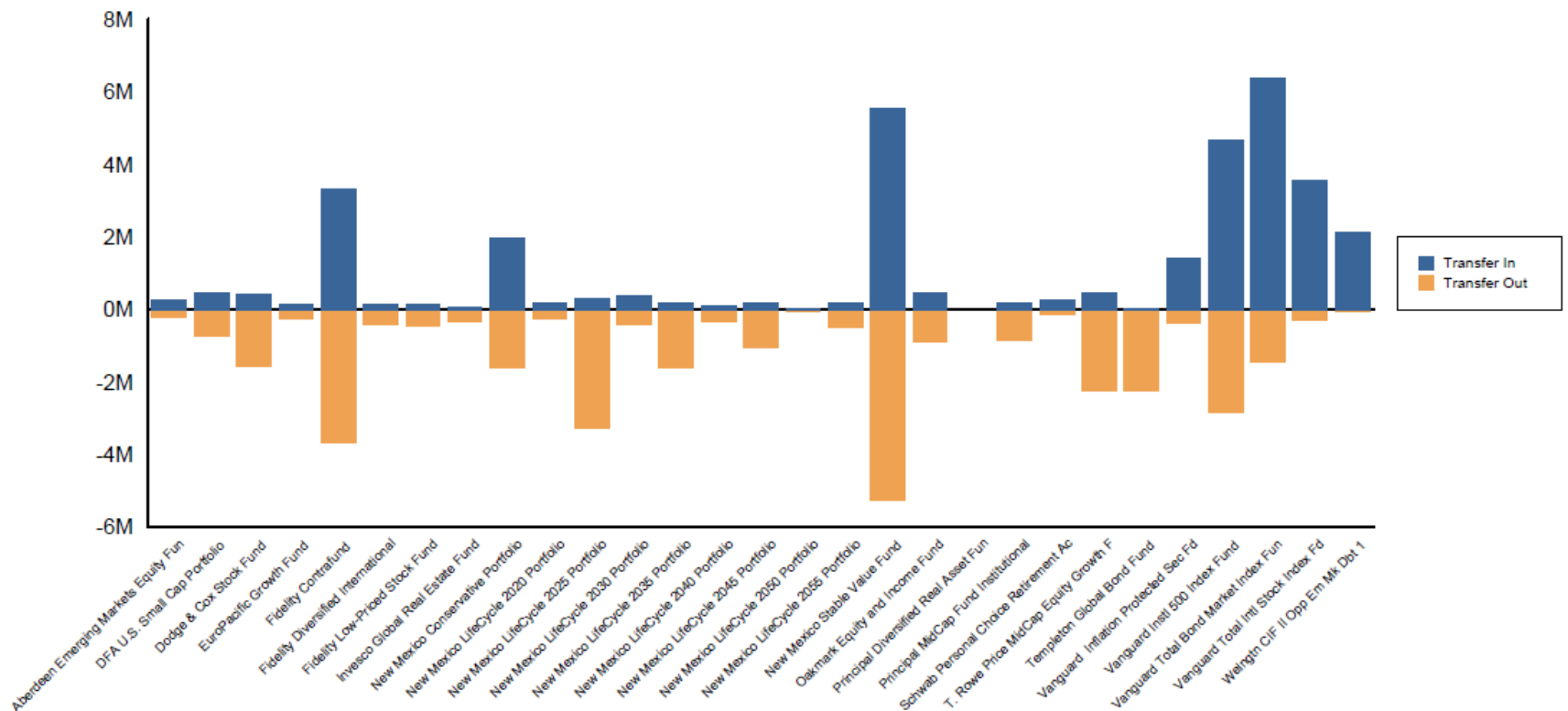
Asset Class Balances by Age Group

As of September 30, 2020



Transfer Activity by Investment

July 1, 2020 – September 30, 2020



Transfer Activity by Investment

July 1, 2020 – September 30, 2020

Investment Name	Transfers In	Transfers Out	Net
Aberdeen Emerging Markets Equity Fun	\$245,428.85	(\$196,629.94)	\$48,798.91
DFA U.S. Small Cap Portfolio	\$430,107.25	(\$727,711.00)	-\$297,603.75
Dodge & Cox Stock Fund	\$423,625.97	(\$1,560,649.87)	-\$1,137,023.90
EuroPacific Growth Fund	\$128,702.90	(\$276,732.72)	-\$148,029.82
Fidelity Contrafund	\$3,315,419.06	(\$3,660,251.72)	-\$344,832.66
Fidelity Diversified International	\$146,602.48	(\$408,242.02)	-\$261,639.54
Fidelity Low-Priced Stock Fund	\$142,510.48	(\$434,972.78)	-\$292,462.30
Invesco Global Real Estate Fund	\$73,689.64	(\$333,077.75)	-\$259,388.11
New Mexico Conservative Portfolio	\$1,964,123.53	(\$1,582,911.55)	\$381,211.98
New Mexico LifeCycle 2020 Portfolio	\$170,889.77	(\$269,810.37)	-\$98,920.60
New Mexico LifeCycle 2025 Portfolio	\$281,638.51	(\$3,269,899.20)	-\$2,988,260.69
New Mexico LifeCycle 2030 Portfolio	\$373,888.18	(\$429,903.74)	-\$56,015.56
New Mexico LifeCycle 2035 Portfolio	\$191,740.77	(\$1,614,786.75)	-\$1,423,045.98
New Mexico LifeCycle 2040 Portfolio	\$98,191.25	(\$341,819.81)	-\$243,628.56
New Mexico LifeCycle 2045 Portfolio	\$162,392.37	(\$1,036,553.72)	-\$874,161.35
New Mexico LifeCycle 2050 Portfolio	\$23,708.57	(\$51,770.95)	-\$28,062.38
New Mexico LifeCycle 2055 Portfolio	\$165,438.34	(\$518,846.03)	-\$353,407.69
New Mexico Stable Value Fund	\$5,542,581.41	(\$5,252,245.65)	\$290,335.76
Oakmark Equity and Income Fund	\$434,759.75	(\$905,592.16)	-\$470,832.41
Principal Diversified Real Asset Fun	\$2,737.15	(\$5,293.79)	-\$2,556.64
Principal MidCap Fund Institutional	\$169,992.11	(\$843,655.46)	-\$673,663.35
Schwab Personal Choice Retirement Ac	\$250,091.55	(\$128,114.54)	\$121,977.01
T. Rowe Price MidCap Equity Growth F	\$471,316.26	(\$2,252,053.23)	-\$1,780,736.97
Templeton Global Bond Fund	\$22,528.85	(\$2,255,711.76)	-\$2,233,182.91
Vanguard Inflation Protected Sec Fd	\$1,408,443.62	(\$370,928.64)	\$1,037,514.98
Vanguard Instl 500 Index Fund	\$4,681,359.40	(\$2,842,662.21)	\$1,838,697.19
Vanguard Total Bond Market Index Fun	\$6,359,038.39	(\$1,428,791.93)	\$4,930,246.46
Vanguard Total Intl Stock Index Fd	\$3,553,445.35	(\$289,136.60)	\$3,264,308.75
Wellgtn CIF II Opp Em Mk Dbt 1	\$2,132,690.58	(\$78,326.45)	\$2,054,364.13
	\$33,367,082.34	(\$33,367,082.34)	\$0.00

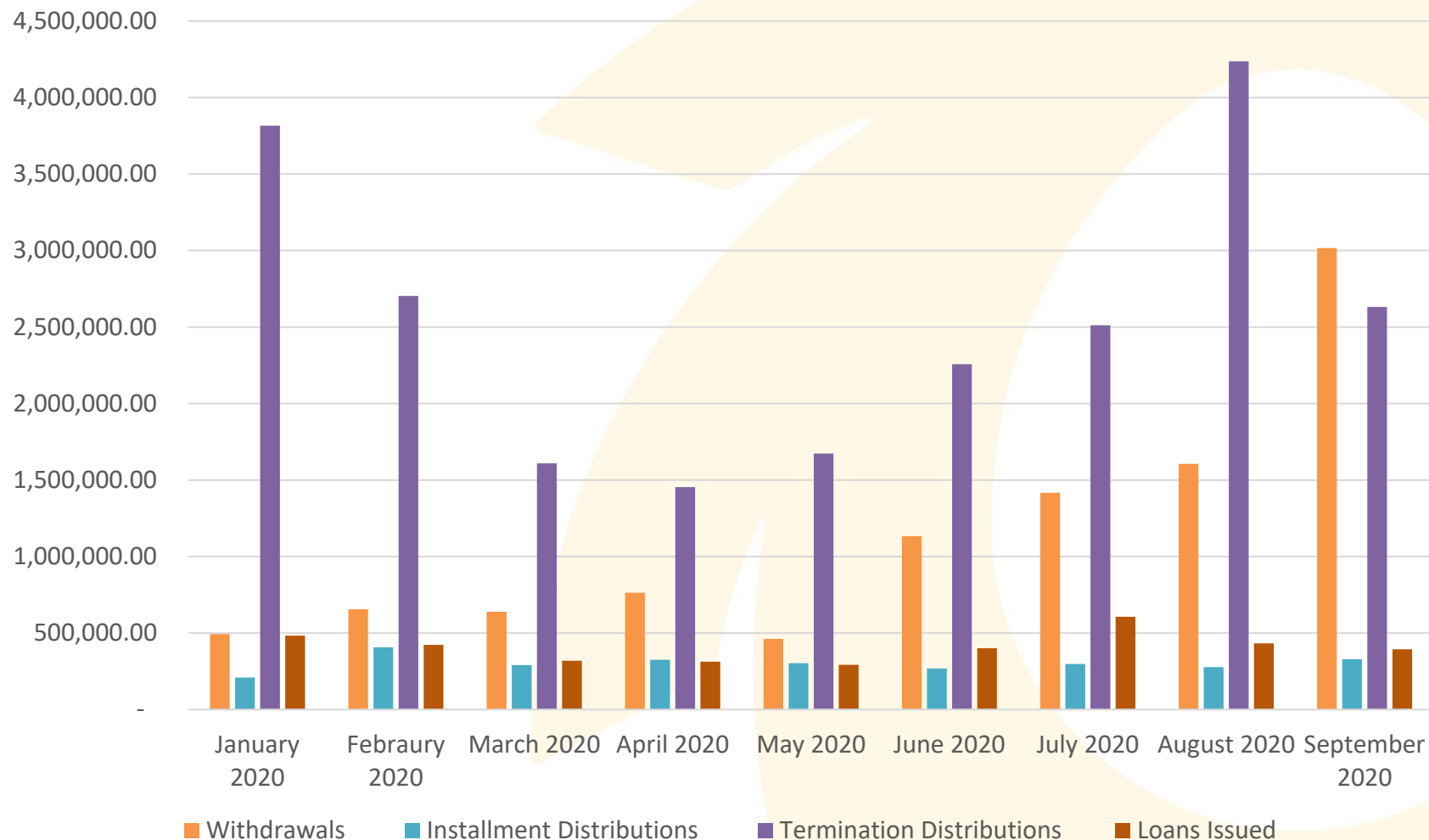
Withdrawals and Distributions by Investment

July 1, 2020 – September 30, 2020

Investment Name	Withdrawals	Termination
Aberdeen Emerging Markets Equity Fun	\$9,681.37	\$1,696.70
DFA U.S. Small Cap Portfolio	\$102,801.51	\$72,895.75
Dodge & Cox Stock Fund	\$224,692.91	\$631,197.74
EuroPacific Growth Fund	\$84,245.91	\$231,890.30
Fidelity Contrafund	\$289,731.09	\$898,087.98
Fidelity Diversified International	\$79,551.88	\$253,665.39
Fidelity Low-Priced Stock Fund	\$62,560.01	\$114,110.17
Invesco Global Real Estate Fund	\$7,442.09	\$577.35
New Mexico Conservative Portfolio	\$402,013.02	\$554,136.71
New Mexico LifeCycle 2020 Portfolio	\$32,611.20	\$18,416.96
New Mexico LifeCycle 2025 Portfolio	\$716,527.53	\$516,089.30
New Mexico LifeCycle 2030 Portfolio	\$131,490.63	\$21,905.12
New Mexico LifeCycle 2035 Portfolio	\$547,494.19	\$422,309.73
New Mexico LifeCycle 2040 Portfolio	\$46,329.12	\$23,598.54
New Mexico LifeCycle 2045 Portfolio	\$383,619.89	\$98,381.20
New Mexico LifeCycle 2050 Portfolio	\$89,412.24	\$16,007.78
New Mexico LifeCycle 2055 Portfolio	\$390,491.88	\$93,141.20
New Mexico Stable Value Fund	\$833,266.20	\$1,508,422.82
Oakmark Equity and Income Fund	\$75,601.76	\$234,319.36
Principal Diversified Real Asset Fun	\$4,684.30	\$18,035.55
Principal MidCap Fund Institutional	\$152,922.86	\$70,993.54
Schwab Personal Choice Retirement Ac	\$0.00	\$0.00
T. Rowe Price MidCap Equity Growth F	\$296,447.23	\$863,778.16
Templeton Global Bond Fund	\$4,481.98	\$291.71
Transamerica Life	\$0.00	\$0.00
Vanguard Inflation Protected Sec Fd	\$21,236.63	\$69,509.18
Vanguard Instl 500 Index Fund	\$589,794.60	\$1,854,719.37
Vanguard Total Bond Market Index Fun	\$222,226.82	\$655,260.83
Vanguard Total Intl Stock Index Fd	\$235,651.09	\$135,308.98
Wellgtn Clf II Opp Em Mk Dbt 1	\$1,174.85	\$75.63
	\$6,038,184.79	\$9,378,823.05

Withdrawal and Distribution Breakdown

January 1, 2020 – September 30, 2020



Quarterly Fee Reconciliation

REVENUES		2Q2019	3Q2019	4Q2019	1Q2020	2Q2020	3Q2020
PARTICIPANT REVENUES							
Asset / Admin Fee Amount Collected*		\$303,811.41	\$299,059.34				
Asset / Admin Fee Amount Collected**				\$337,585.20	\$331,354.80	\$339,721.00	\$353,721.70
PRODUCT PROVIDER REVENUES							
Total Product Provider Revenues		\$31,936.08	\$31,462.60	\$31,700.45	\$29,115.64	\$25,499.84	\$31,000.00
GRAND TOTAL REVENUES		\$335,747.49	\$330,521.94	\$368,585.20	\$360,470.44	\$365,220.84	\$384,721.70
PAYMENTS							
Voya Recordkeeping Fee							
Participants							
Per Participant Fee		\$13.00	\$13.00	\$12.7013585***	\$13.587500	\$13.587500	\$13.587500
Number of Participants collected from		22214	22403	22091	23266	23265	23123
Total Recordkeeping Fee		\$288,782.00	\$291,239.00	\$280,585.71	\$316,126.78	\$316,113.19	\$314,183.76
MEKETA CONSULTING FEE		\$21,250.00	\$21,250.00	\$22,500.00	\$22,500.00	\$22,500.00	\$22,500.00
PERA PAYMENT FOR EXPENSES		\$26,600.00	\$22,035.83	\$30,000.00	\$27,000.00	\$25,000.00	\$25,000.00
GRAND TOTAL PAYMENT		\$336,632.00	\$334,524.83	\$333,085.71	\$365,626.78	\$363,613.19	\$361,683.76

* Nationwide Asset/Admin adjustment began 1st qtr 2019. Admin fee of \$9.00 per quarter and a basis point fee of 13.5 (.135%) not to exceed \$17.00 per quarter per participant.

** Voya recordkeeping began 4th qtr 2019.

*** Prorated Fee for October 1st-6th

Important disclosure

Not FDIC/NCUA/NCUSIF Insured • Not a Deposit of a Bank/Credit Union • May Lose Value • Not Bank/Credit Union Guaranteed • Not Insured by Any Federal Government Agency

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