


PERA *SmartSave*

Deferred Compensation Plan 

Public Employees Retirement Association of New Mexico

**4th Quarter 2022
Plan Service Review**

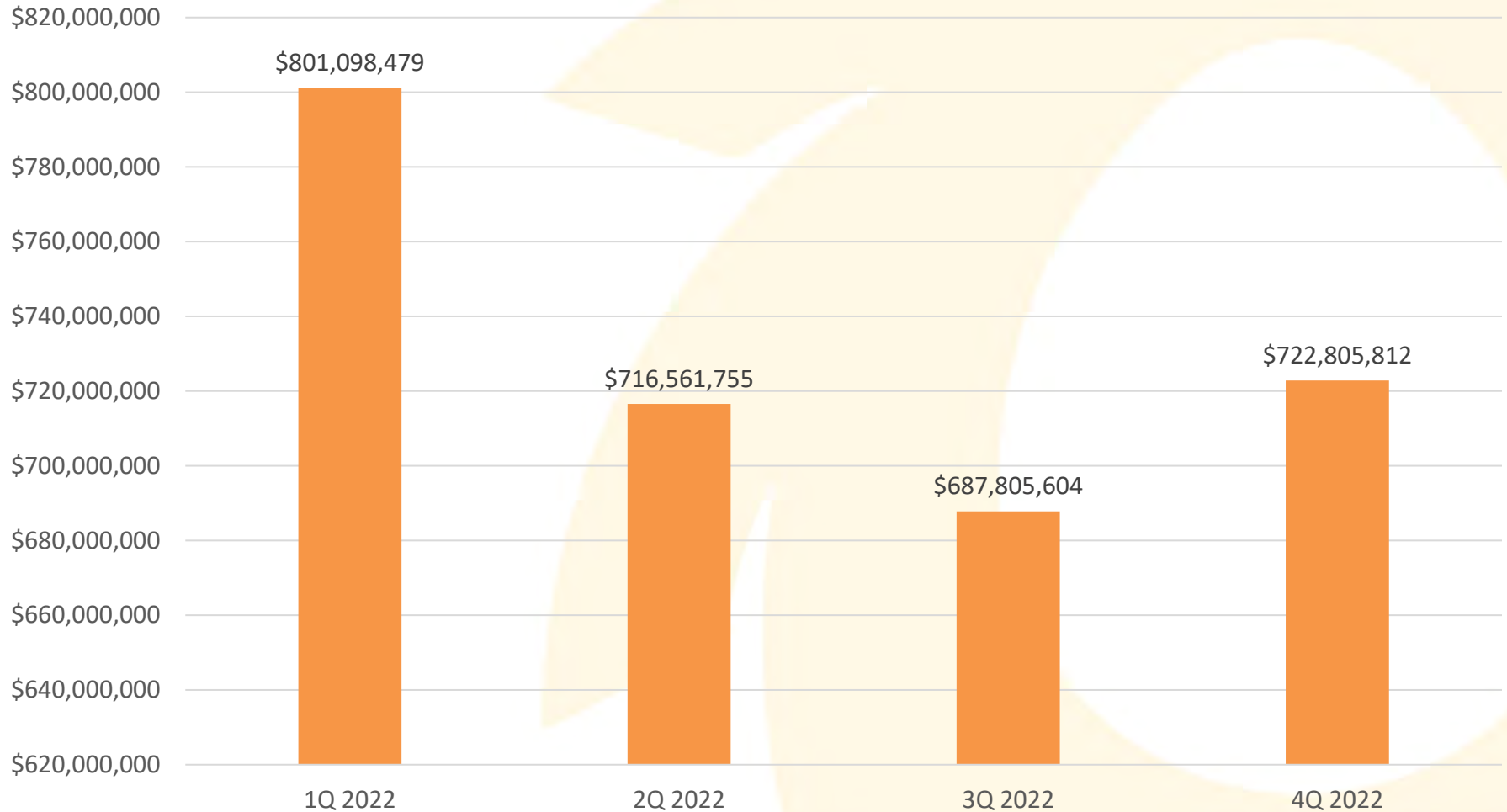


Participant Analysis



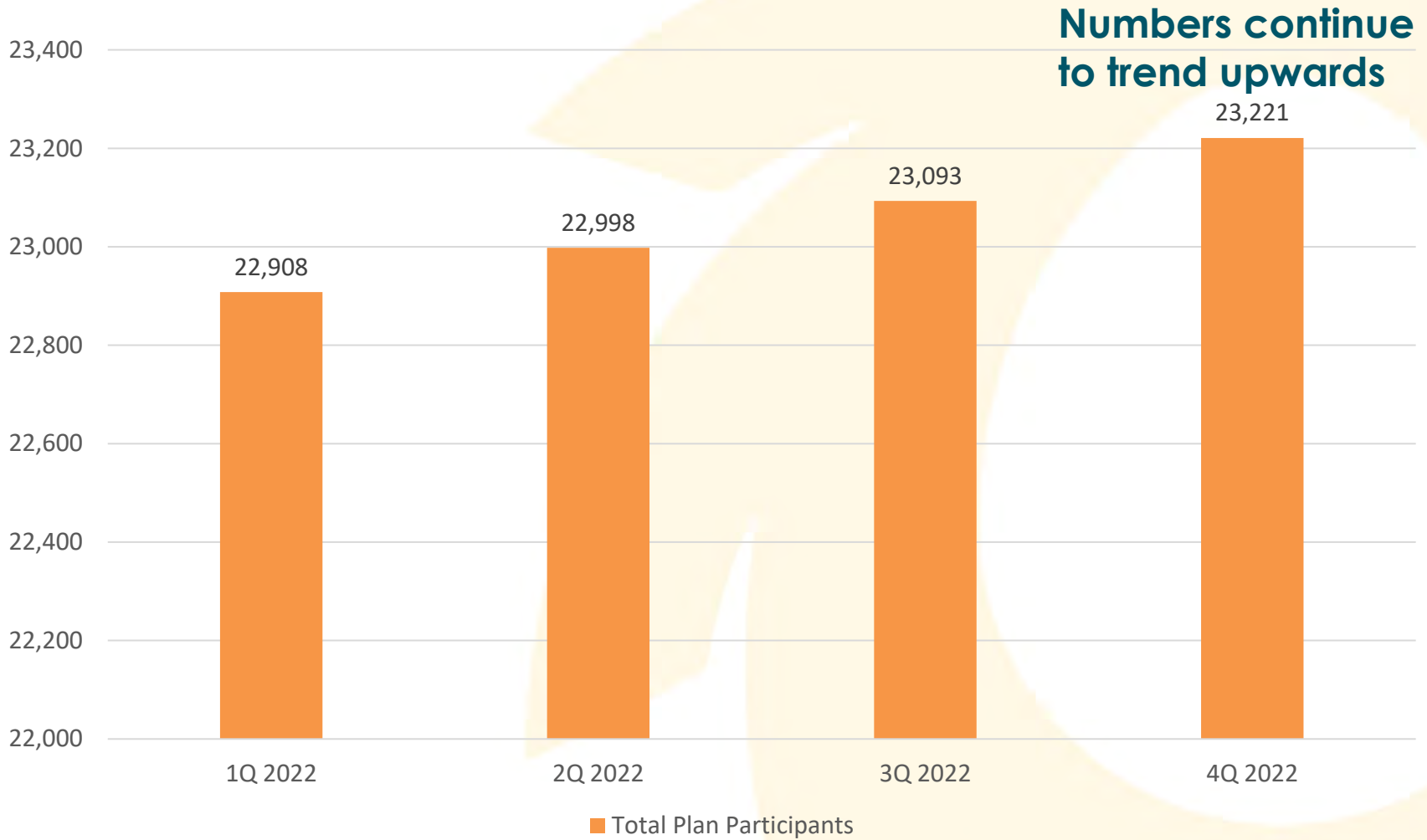
Participation Balance Summary

January 1, 2022 – December 31, 2022 (excludes Deemed Loans)

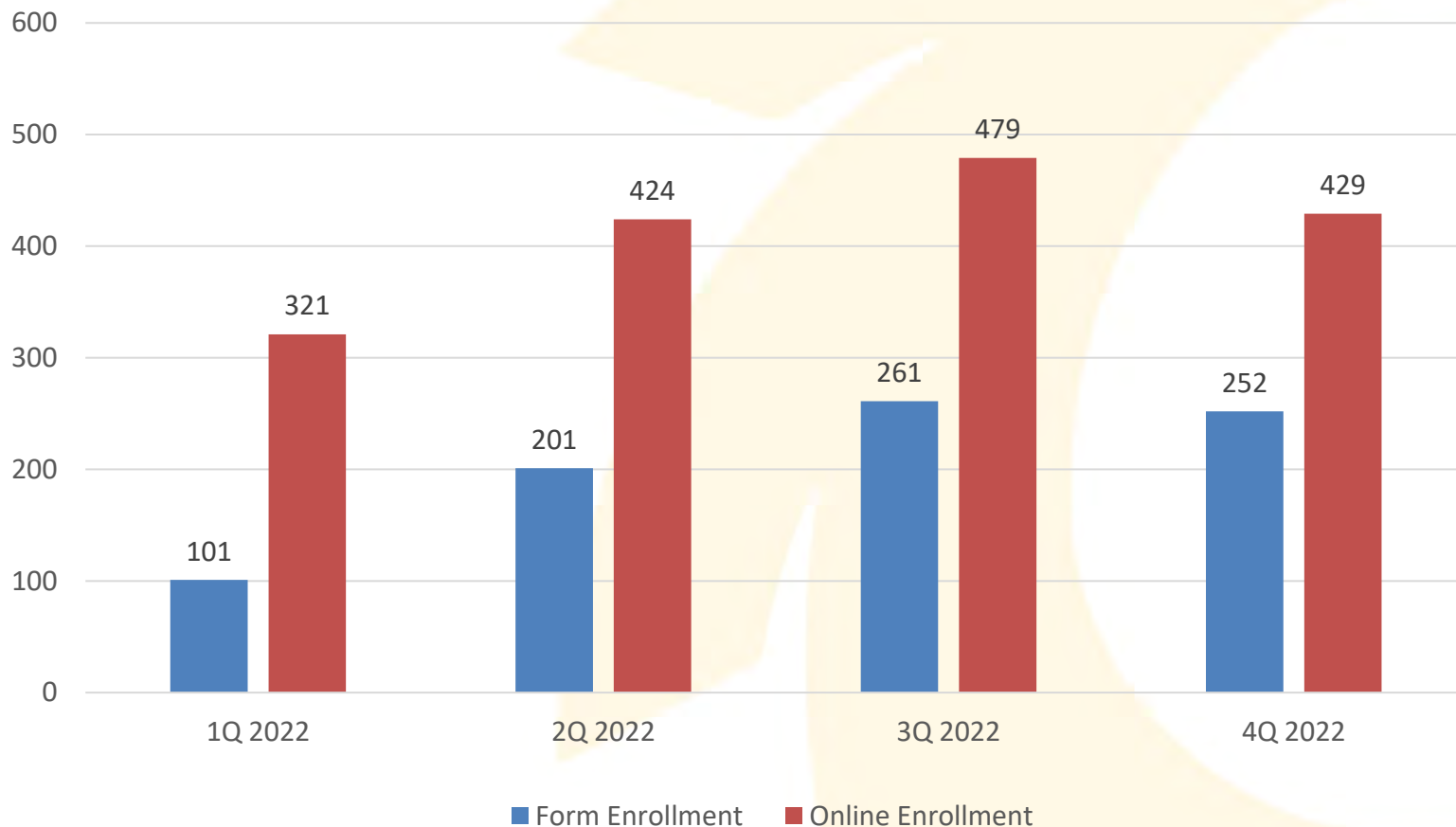


Participation Rate Summary

January 1, 2022 – December 31, 2022



Enrollment Summary January 1, 2022 – December 31, 2022

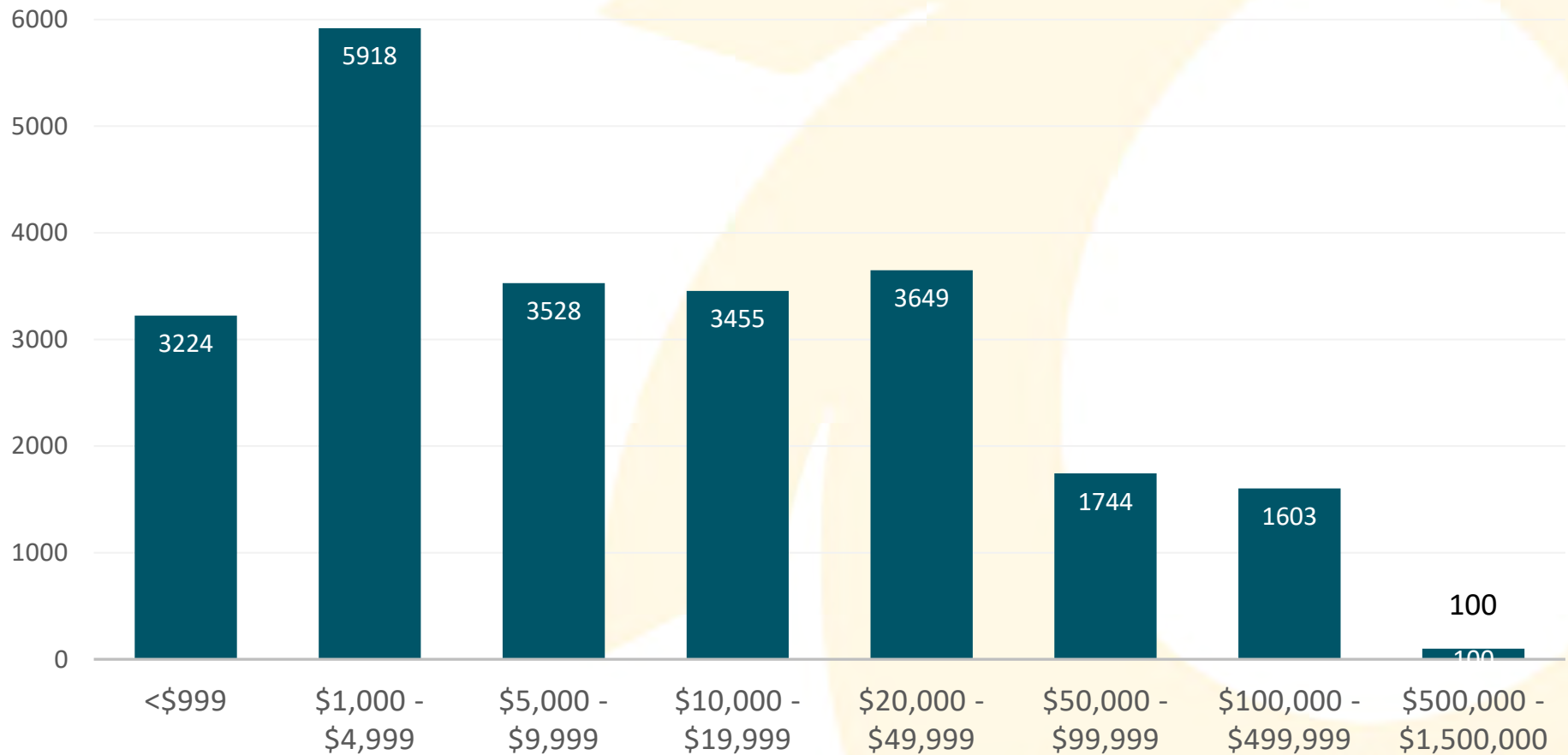


Average Balances by Age As of December 31, 2022



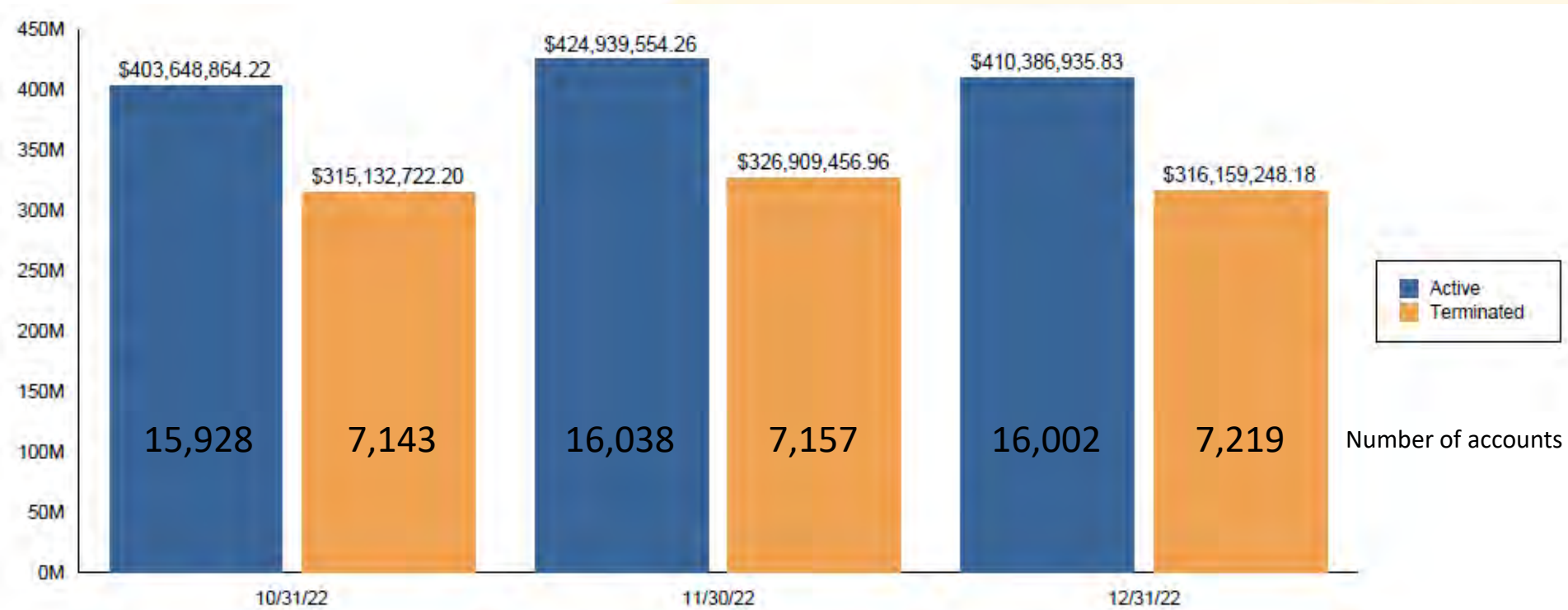
Number of Participants by Balance

As of December 31, 2022



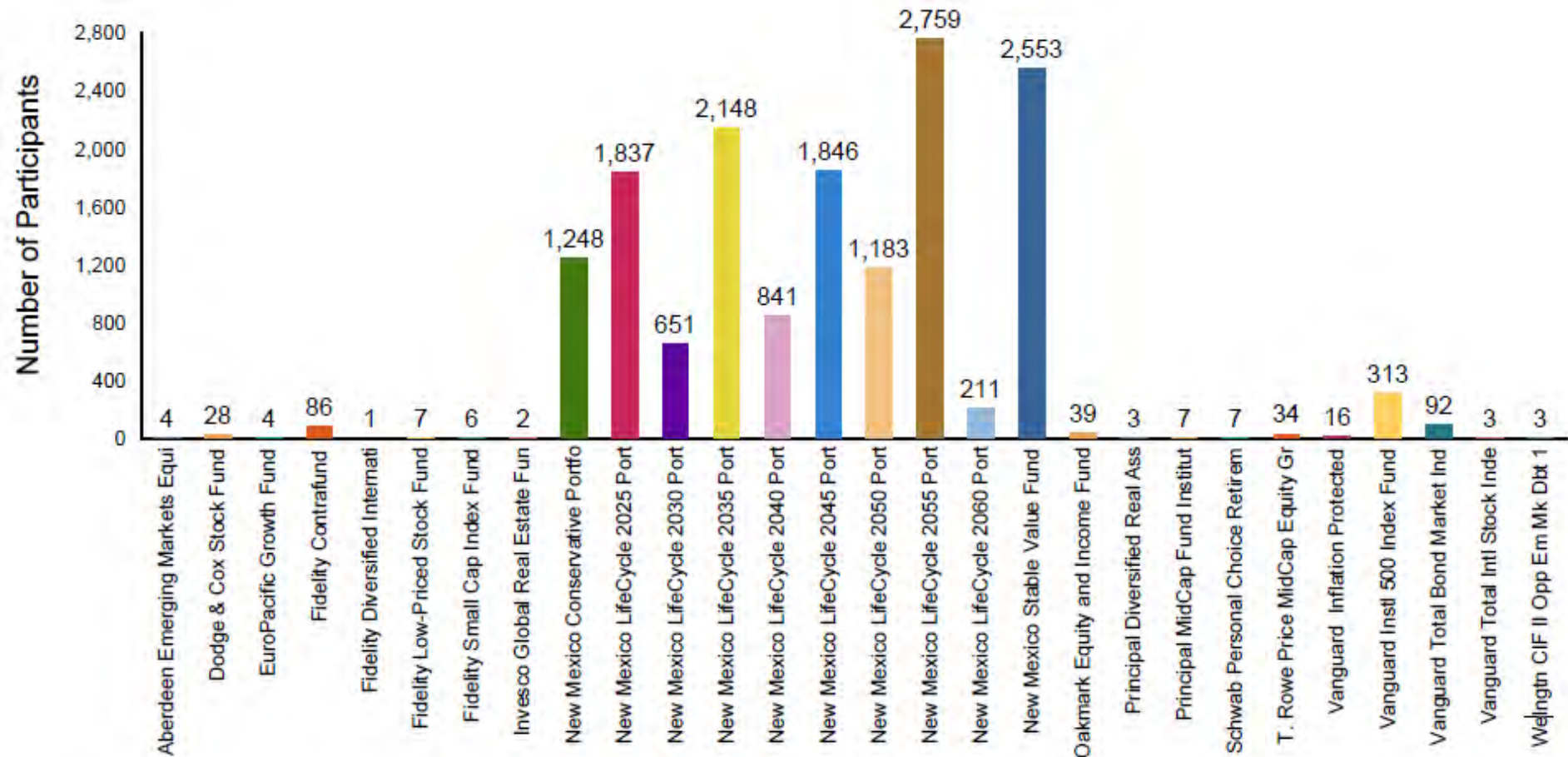
Balances by Status

As of December 31, 2022 (Deemed Loan Included)



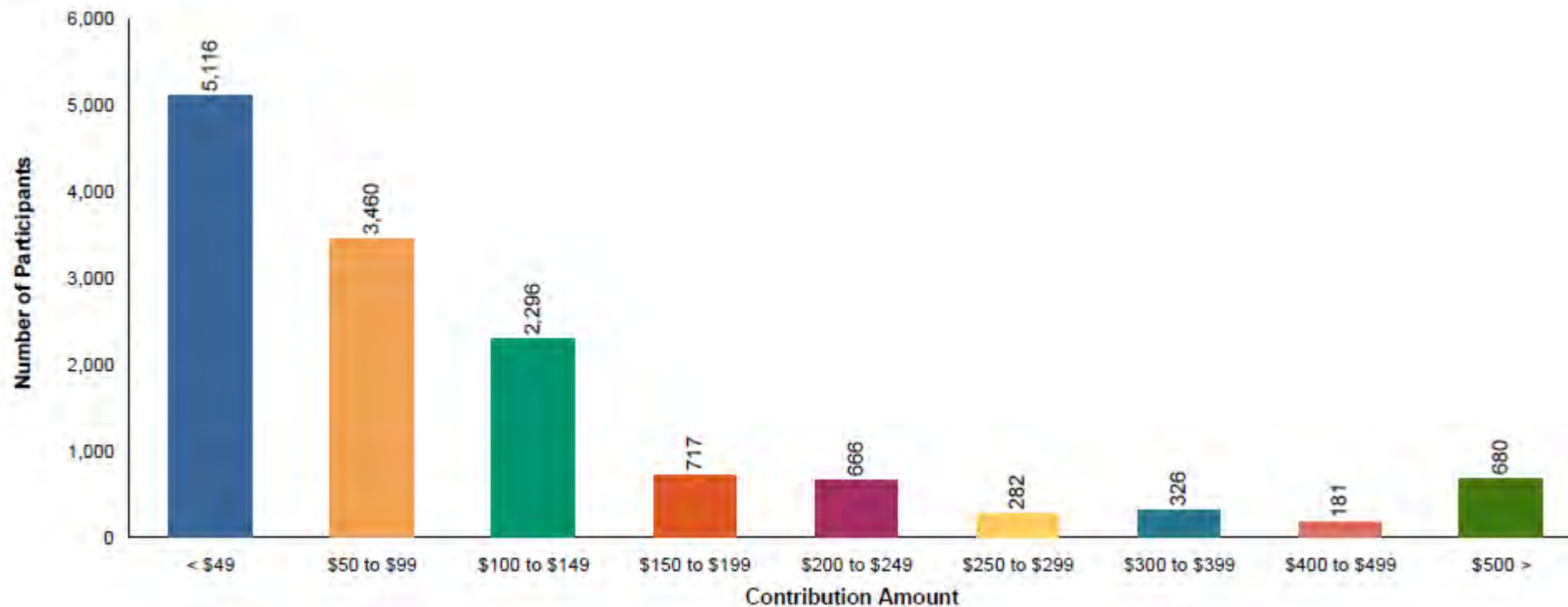
Participants with a Balance in a Single Investment

As of December 31, 2022

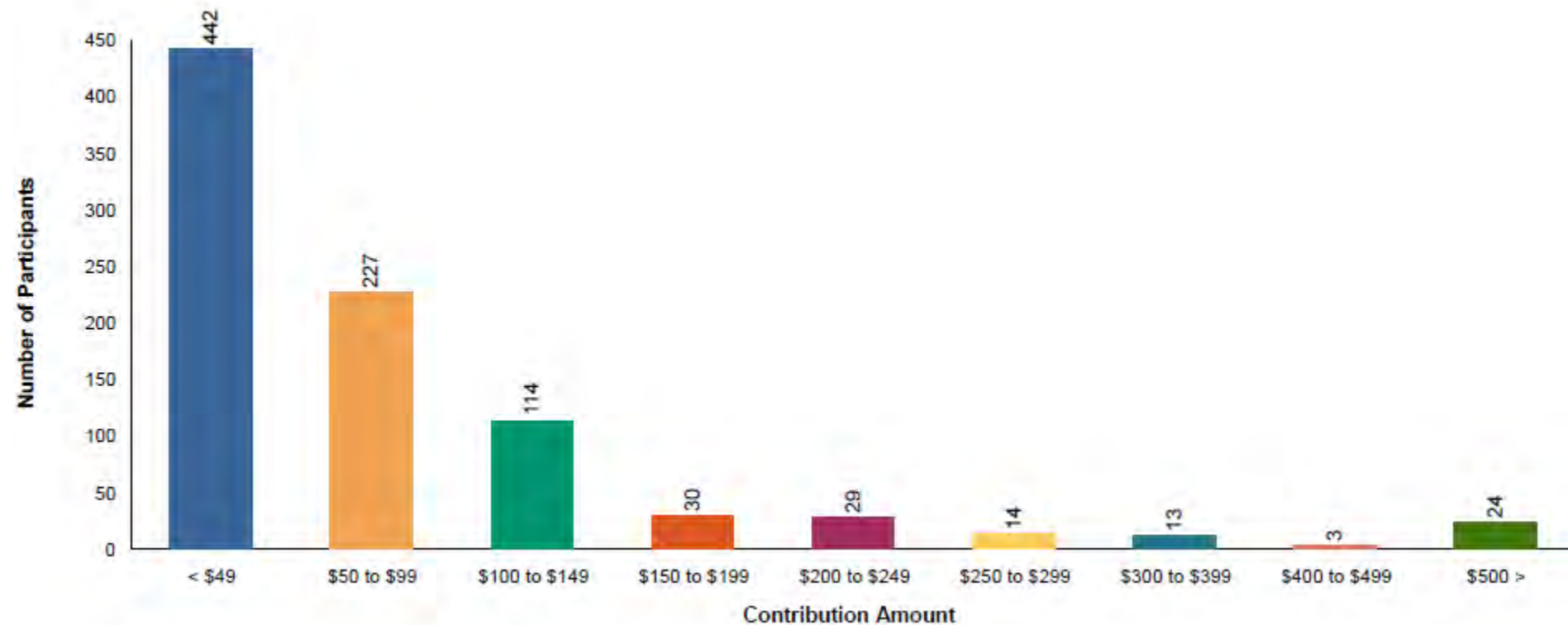


Before Tax Contribution Summary

As of December 31, 2022

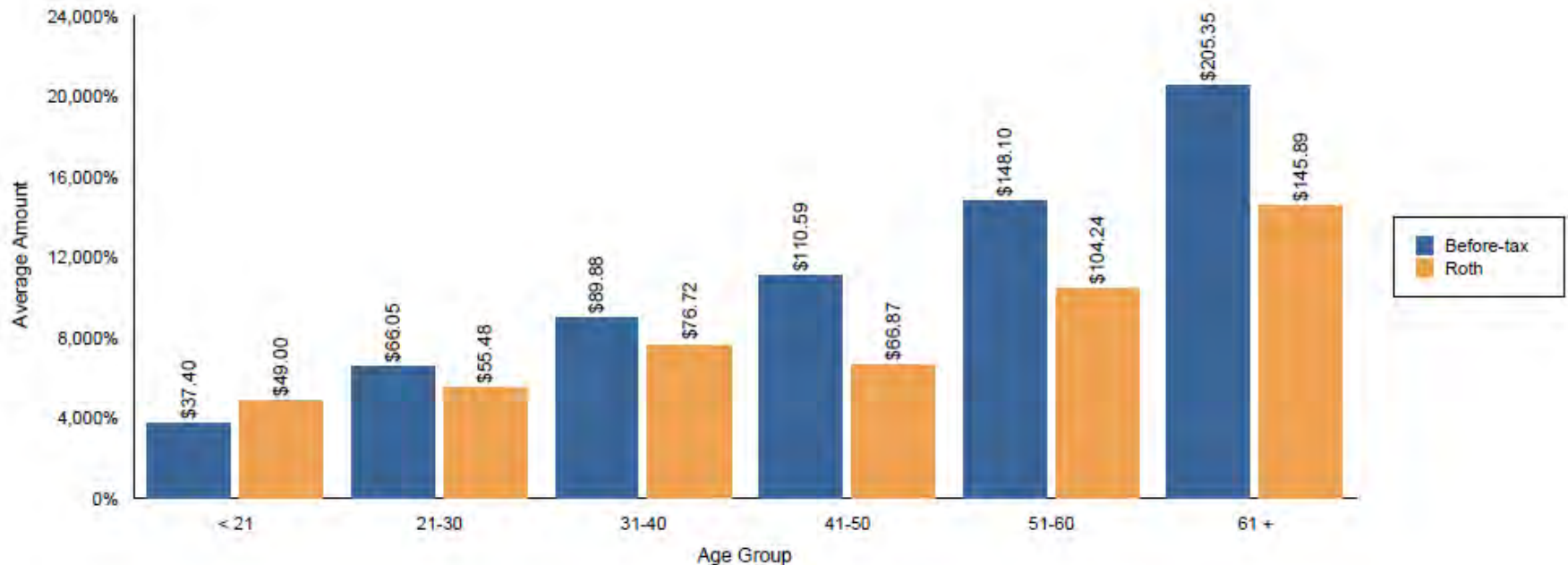


Roth Contribution Summary As of December 31, 2022



Average Contribution Amount

As of December 31, 2022



Age Group	Before-tax Average \$	Roth Average \$
< 21	\$37.40	\$49.00
21-30	\$66.05	\$55.48
31-40	\$89.88	\$76.72
41-50	\$110.59	\$66.87
51-60	\$148.10	\$104.24
61 +	\$205.35	\$145.89
Overall	\$119.34	\$80.95

Balance by Investment As of December 31, 2022

Investment	Investment Category	Number of Participants	Average Participant	Percentage of Plan Assets	Investment Balance
Vanguard Intl 500 Index Fund	Large Cap Growth	4,822	\$24,268.85	16.19%	\$117,024,409.86
Vanguard Inflation Protected	Bonds	1,224	\$9,302.97	1.58%	\$11,386,841.01
EuroPacific Growth Fund	Global/International	898	\$8,667.89	1.08%	\$7,783,760.80
Invesco Global Real Estate Fun	Small/Mid/Specialty	313	\$3,873.09	0.17%	\$1,212,277.12
Principal MidCap Fund Institut	Small/Mid/Specialty	1,088	\$11,393.30	1.71%	\$12,395,910.48
Dodge & Cox Stock Fund	Large Cap Value	2,038	\$16,605.47	4.68%	\$33,841,942.64
Principal Diversified Real Ass	Small/Mid/Specialty	172	\$4,041.69	0.10%	\$695,171.22
T. Rowe Price MidCap Equity Gr	Small/Mid/Specialty	2,117	\$12,557.23	3.68%	\$26,583,652.59
Oakmark Equity and Income Fund	Balanced	1,321	\$12,814.83	2.34%	\$16,928,387.81
Vanguard Total Bond Market Ind	Bonds	3,059	\$12,259.78	5.19%	\$37,502,660.83
Aberdeen Emerging Markets Equi	Global/International	365	\$4,800.22	0.24%	\$1,752,081.15
Fidelity Small Cap Index Fund	Global/International	2,929	\$5,216.36	2.11%	\$15,278,725.90
Vanguard Total Intl Stock Inde	Global/International	2,319	\$9,729.63	3.12%	\$22,563,020.09
New Mexico Conservative Portfo	Asset Allocation	1,845	\$21,869.16	5.58%	\$40,348,596.50
New Mexico LifeCycle 2025 Port	Asset Allocation	2,443	\$20,475.11	6.92%	\$50,020,691.11
New Mexico LifeCycle 2030 Port	Asset Allocation	852	\$12,936.28	1.52%	\$11,021,706.78
New Mexico LifeCycle 2035 Port	Asset Allocation	2,664	\$14,953.24	5.51%	\$39,835,419.34
New Mexico LifeCycle 2040 Port	Asset Allocation	1,015	\$7,951.40	1.12%	\$8,070,667.63
New Mexico LifeCycle 2045 Port	Asset Allocation	2,239	\$10,689.44	3.31%	\$23,933,660.85
New Mexico LifeCycle 2050 Port	Asset Allocation	1,337	\$5,921.25	1.10%	\$7,916,711.71
New Mexico LifeCycle 2055 Port	Asset Allocation	3,088	\$5,183.60	2.21%	\$16,006,950.28
New Mexico LifeCycle 2060 Port	Asset Allocation	249	\$2,074.15	3.23%	\$516,464.46
New Mexico Stable Value Fund	Stability of Principal	5,363	\$24,415.97	18.12%	\$130,942,865.22
Fidelity Low-Priced Stock Fund	Small/Mid/Specialty	888	\$10,542.42	1.30%	\$9,361,667.80
Fidelity Contrafund	Lap Cap Growth	2,162	\$22,517.54	6.74%	\$48,682,912.40
Fidelity Diversified Internati	Global/International	1,128	\$8,549.18	1.33%	\$9,643,477.75
Schwab Personal Choice Retirem	Self Directed Brokerage	78	\$116,731.23	1.26%	\$9,105,035.79
LOAN FUND	Loan Fund	1,857	\$5,874.52	1.51%	\$10,908,985.40
Weingtn CIF II Opp Em Mk Dbt 1	Bonds	286	\$5,388.66	0.21%	\$1,541,157.16

Total Investment Balance:

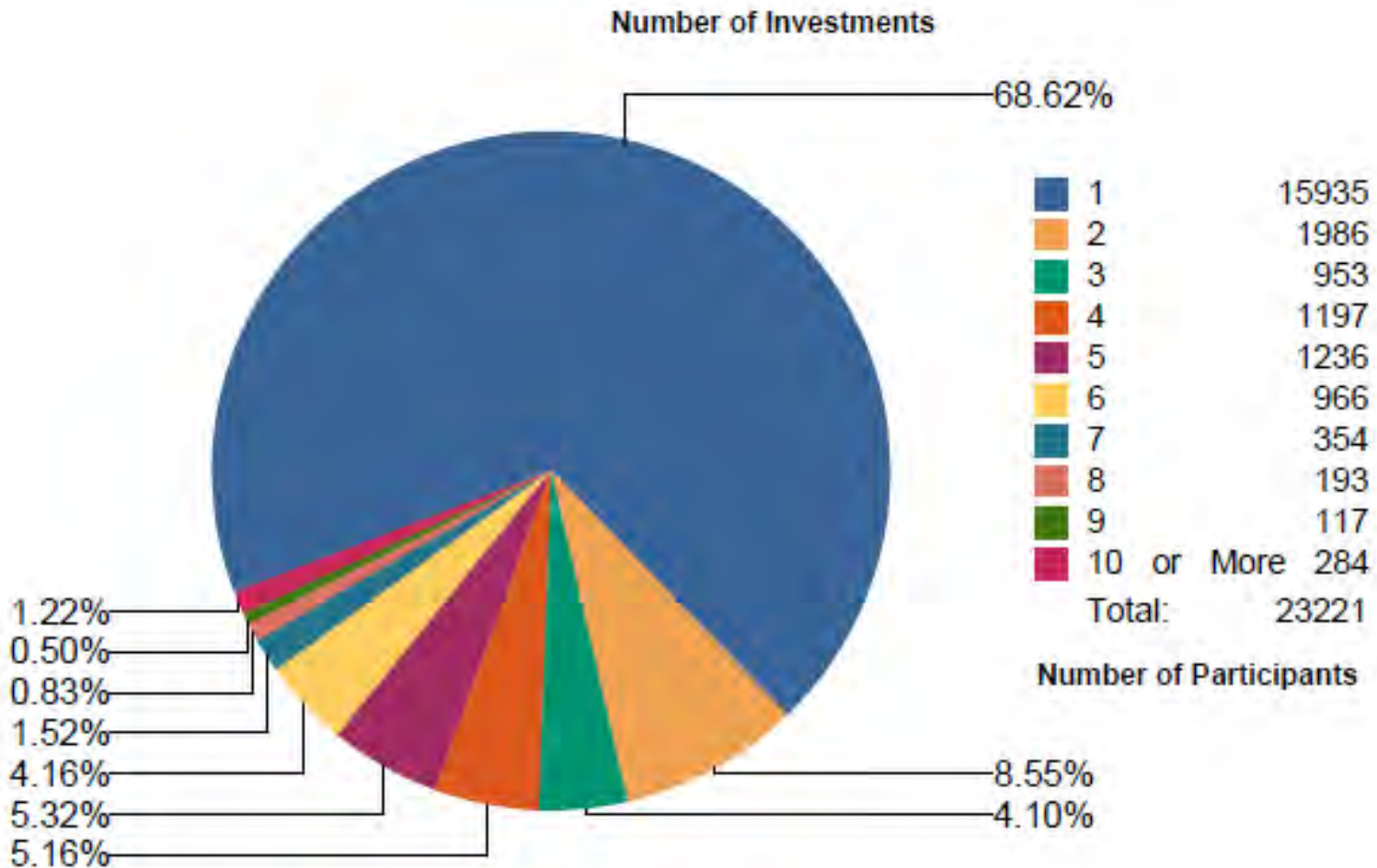
\$722,805,811.68

Total Deemed
Loan Fund:

\$3,738,561.10

Participants with Balance by Number of Investments

As of December 31, 2022



Digital Engagement

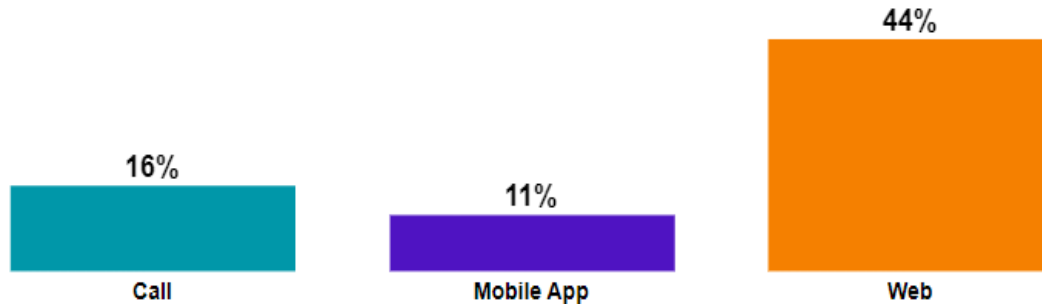


Participant Engagement

51% of Plan participants have engaged (calls, mobile, web)

44% of Plan participants have digitally engaged

Unique Participant Engagement by Channel



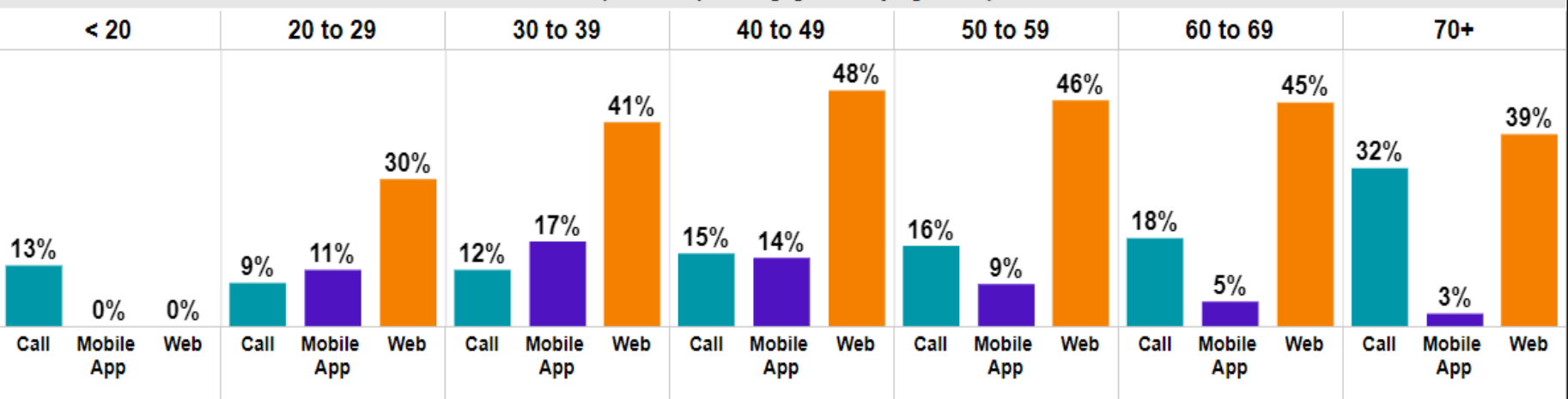
E-Delivery

76%
17,775

Web Registration

57%
13,193

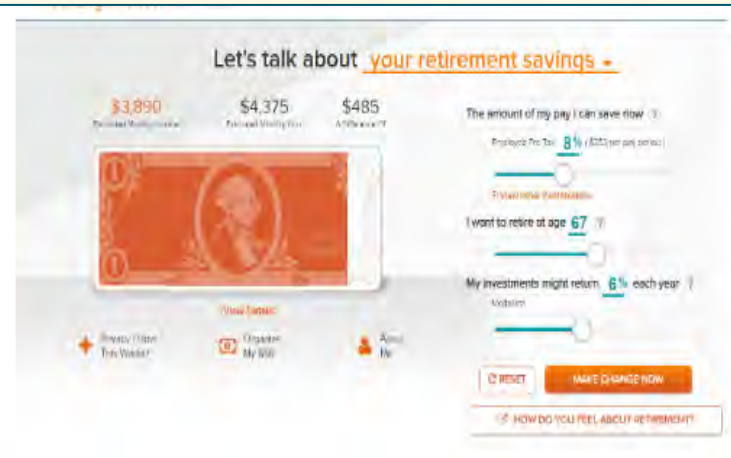
Unique Participant Engagement by Age Group



Data as of: 12/31/2022

Digital Engagement myOrangeMoney

Unique Participant Activity	Participants	
Logged in with access to myOrangeMoney	11,897	
Viewed myOrangeMoney	11,534	97%
Engaged and interacted with myOrangeMoney	3,522	31%
Took action after using myOrangeMoney	255	7%



7% of participants took action after using myOrangeMoney

225 participants are saving an average of \$77 more per pay period (from \$120 to \$197)

46 participants changed a fund allocation

34 participants enrolled in a managed account

19 participants rolled money into a plan

Data as of: 1/1/2022 to 12/31/2022

Digital Engagement

Personalized Video Engagement

Unique Participant Activity	Participants	
Viewed Personalized Video	219	
Clicked on the call to action	75	34%
Took action after viewing Personalized Video	2	1%

1% of participants took action after viewing a personalized video

1 participants are saving an average of \$100 more per pay period (from \$12 to \$112)

1 participants changed a fund allocation

1 participants enrolled in a managed account

Your Retirement Journey



YES I'D LIKE TO BOOST MY SAVINGS

Data as of: 1/1/2022 to 12/31/2022

Digital Engagement myOrangeMoney Loans

780 participants used loan guidance


219 (28%) participants used loan guidance and did not take a loan

561 (72%) participants used loan guidance and went on to take a loan



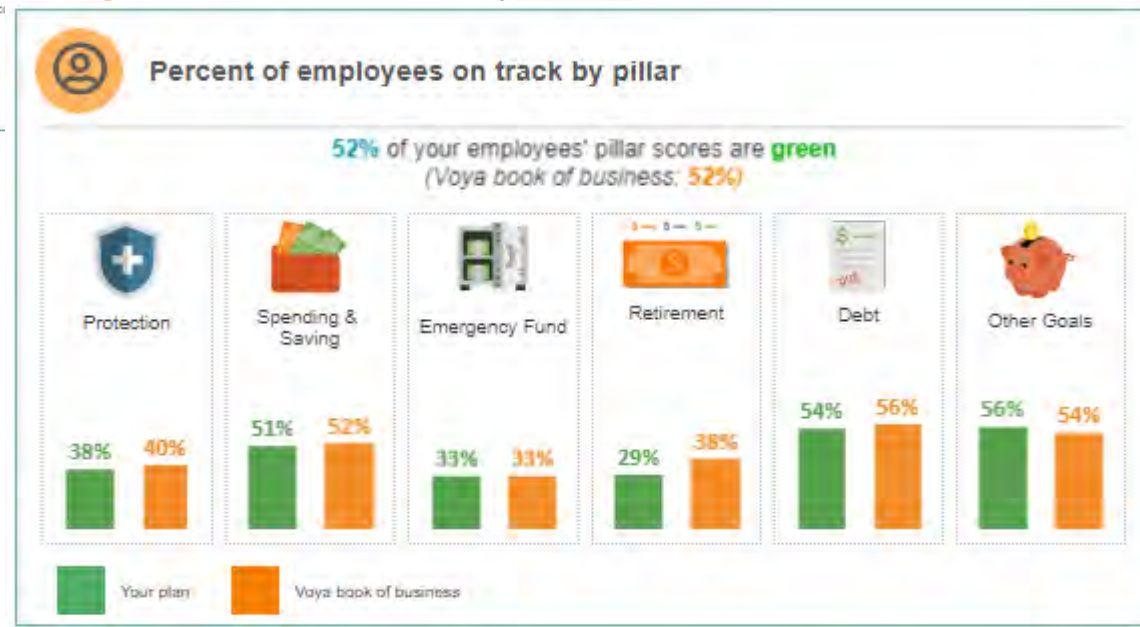
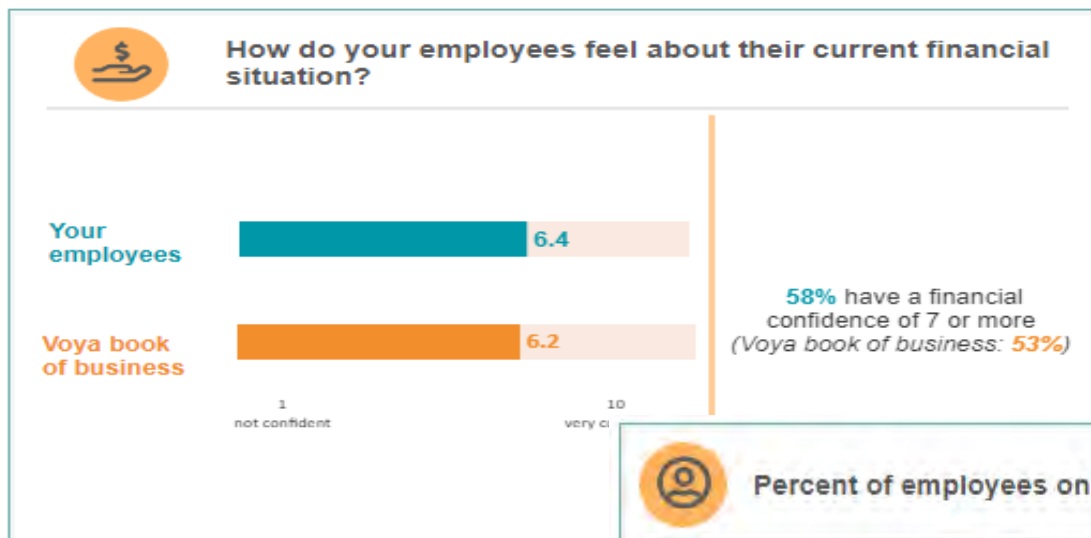
Data as of: 1/1/2022 to 12/31/2022

Digital Engagement Financial Wellness

 Engagement			
	# of participants	% of participants	Voya Book of Business
Started Financial Wellness assessment	1,076	—	—
Completed assessment and viewed results	968	90%	89%
Viewed dashboard after completing assessment	789	82%	82%

Data as of: 12/31/2022

Digital Engagement Financial Wellness



Data as of: 12/31/2022

Personalized Messaging



Personalized Messaging Save More Results

507 (10%) participants targeted took action after opening a Save More email

16 participants are saving an average of 1.0% more per pay period (from 0.0% to 1.0%)

506 participants are saving an average of \$33 more per pay period (from \$118 to \$151)

Unique participant activity

Participants

Unique participants delivered



7,553

Unique participants opened



4,856

64%

Unique participants clicked



949

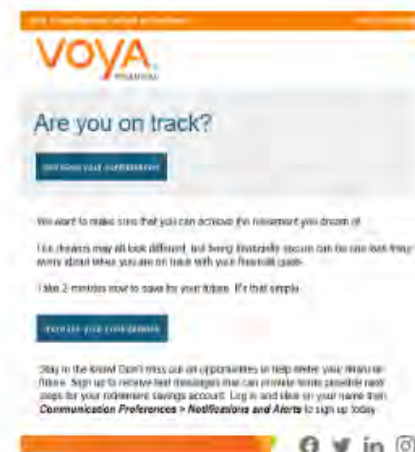
20%

Participants took action after opening



507

10%



Personalized Messaging

Beneficiary Results

132 (17%) participants named a beneficiary after opening a Beneficiary email

Unique participant activity

Participants

Unique participants delivered



1,313

Unique participants opened



775

59%

Unique participants clicked



283

37%

Participants took action after opening



132

17%



Personalized Messaging

Diversification Results

20 (1%) participants targeted diversified their account after opening a Diversification email

Unique participant activity

Participants

Unique participants delivered



2,415

Unique participants opened



1,585

66%

Unique participants clicked



300

19%

Participants took action after opening



20

1%



Personalized Messaging Restart Savings Results

48 (10%) participants targeted resumed contributions after opening a Restart Savings email

48 participants are saving an average of \$47 more per pay period (from \$0 to \$47)


Unique participant activity		Participants	
Unique participants delivered		1,057	
Unique participants opened		480	45%
Unique participants clicked		55	11%
Participants took action after opening		48	10%



Personalized Messaging

Financial Wellness Results

162 (2%) participants targeted completed the Financial Wellness Assessment after opening a Quarterly Education email

Unique participant activity		Participants	
Unique participants delivered		11,262	
Unique participants opened		7,064	63%
Unique participants clicked		1,353	19%
Participants took action after opening		162	2%

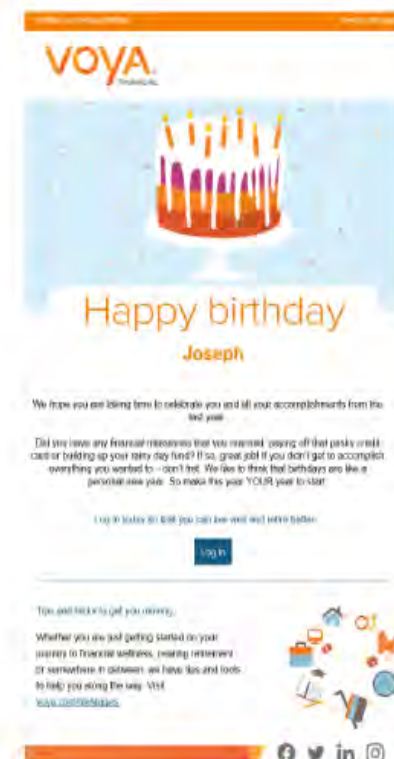


Personalized Messaging

Birthday Results

415 (13%) participants logged into their account after opening the email

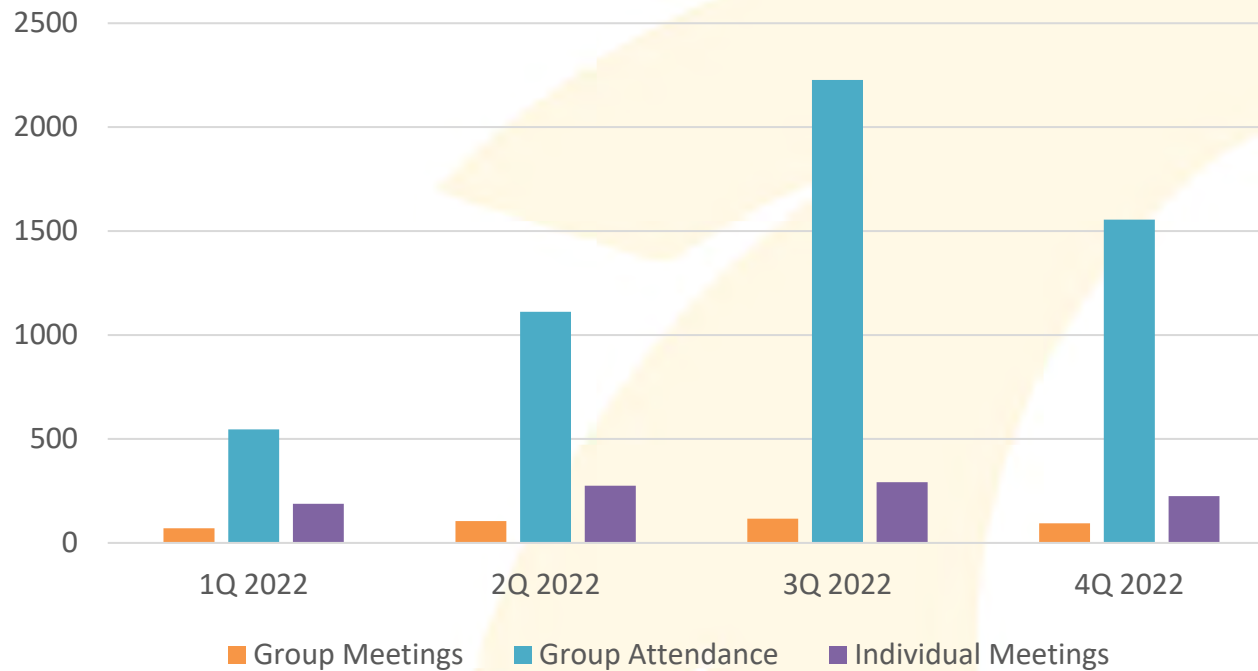
Unique participant activity		Participants	
Unique participants delivered		6,627	
Unique participants opened		3,076	46%
Unique participants clicked		247	8%
Participants took action after opening		415	13%



Outreach Update



Outreach Meeting Activity



	1Q 2022	2Q 2022	3Q 2022	4Q 2022
Group Meetings	70	105	116	94
Group Attendees	546	1,112	2,227	1,555
Individual Meetings	188	275	292	225

Outreach Meeting Activity

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
10/07/2022	626253	Santa Fe County	DOH	Countywide	Rappmund	12	1
10/07/2022	626131	Portales City	Library	Santa Fe	Rappmund		1
10/07/2022	626253	Santa Fe County	Finance	Santa Fe	Rappmund		1
10/07/2022	626183	Otero County	Magistrate Court	Alamogordo	Miller		1
10/07/2022	626152	Eddy County	Administration	Carlsbad	Miller		1
10/07/2022	626205	Dept of Health	Administration	Las Cruces	Miller		1
10/07/2022	626205	NM Courts	5th District Attorney	Lovington	Miller		1
10/07/2022	626155	Elephant Butte Irrigation Dis	Administration	Las Cruces	Miller		1
10/07/2022	626155	Department of Health		Albuquerque	Lium		1
10/07/2022	626205	NM State	TRD	Countywide	Rappmund	14	2
10/07/2022	626205	Human Services Department	New Employee Orientation	Albuquerque	Lium	15	2
10/07/2022	626112	City of Albuquerque		Albuquerque	Lium	2	3
10/07/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund	20	4
10/07/2022	626108	Central New Mexico Community College		Albuquerque	Lium	35	4
10/07/2022	626122	Farmington City	Admin/HR	Farmington	Rappmund	168	12
10/14/2022	626115	Bloomfield City	Police	Santa Fe	Rappmund		1
10/14/2022	626122	Farmington City	Police	Santa Fe	Rappmund		1
10/14/2022	626250	San Juan County	Countywide	Santa Fe	Rappmund		1
10/14/2022	626253	Santa Fe County	Finance	Santa Fe	Rappmund		1
10/14/2022	626253	Santa Fe County	DOH	Santa Fe	Rappmund		1
10/14/2022	626144	Grant County	HR	Silver City	Miller		1
10/14/2022	626155	Elephant Butte Irrigation Dis	HR	Las Cruces	Miller		1
10/14/2022	626116	City of Carlsbad	Administration	Carlsbad	Miller		1
10/14/2022	626144	Grant County	Road	Silver City	Miller		1
10/14/2022	626126	City of Las Cruces	Administration	Las Cruces	Miller		1
10/14/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
10/14/2022	626111	City of Alamogordo	Hr	Alamogordo	Miller		1
10/14/2022	626205	Dept of Transportation	Patrol	Las Cruces	Miller		1
10/14/2022	626126	City of Las Cruces	Administration	Las Cruces	Miller		1
10/14/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
10/14/2022	626150	Dona Ana County	HR	Las Cruces	Miller		1

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
10/14/2022	626150	Dona Ana County	Administration	Las Cruces	Miller		1
10/14/2022	626205	Dept of Public Safety	State Police	Las Cruces	Miller		1
10/14/2022	626205	NM Courts	5th District Attorney	Carlsbad	Miller		1
10/14/2022	626116	City of Carlsbad	Administration	Carlsbad	Miller		1
10/14/2022	626235	Town of Loving	Administration	Loving	Miller		1
10/14/2022	626205	Dept of Health	HR	Las Cruces	Miller		1
10/14/2022	626205	Human Services Dept	Income Support	Las Cruces	Miller		1
10/14/2022	626126	City of Las Cruces	Fire	Las Cruces	Miller		1
10/14/2022	626126	City of Las Cruces	Fire	Las Cruces	Miller		1
10/14/2022	626150	Dona Ana County	HR	Las Cruces	Miller		1
10/14/2022	626126	City of Las Cruces	Fire	Las Cruces	Miller		1
10/14/2022	626205	NM Courts	5th District Attorney	Carlsbad	Miller		1
10/14/2022	626205	NM State	Police	Santa Fe	Rappmund	22	3
10/14/2022	626112	City of Albuquerque	Retirement Seminar	Albuquerque	Lium	60	3
10/14/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund		5
10/14/2022	626105	Bernalillo County	New Employee Orientation	Albuquerque	Lium	20	6
10/14/2022	626205	Dept of Public Safety	State Police	Las Cruces	Miller	15	10
10/14/2022	626220	Valencia County	Open Enrollment	Los Lunas	Lium	16	10
10/14/2022	626150	Dona Ana County	Detention	Las Cruces	Miller	17	17
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	2	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	2	
10/14/2022	626112	City of Albuquerque	Albuquerque Fire Rescue	Albuquerque	Lium	2	
10/14/2022	626205	PERA		Albuquerque	Lium	2	
10/14/2022	626205	Department of Public Safety		Socorro	Lium	2	
10/14/2022	626205	Valencia County	Sheriff	Los Lunas	Lium	3	
10/14/2022	626101	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	3	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	3	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	3	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	3	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	3	
10/14/2022	626112	Albuquerque Fire Rescue	Station 21	Albuquerque	Lium	3	

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
10/14/2022	626112	Department of Transportation		Mayhill	Lium	3	
10/14/2022	626112	Department of Transportation		Carrizozo	Lium	3	
10/14/2022	626112	City of Albuquerque		Albuquerque	Lium	4	
10/14/2022	626205	PERA	Retirement Seminar	Albuquerque	Lium	5	
10/14/2022	626205	PERA	Retirement Seminar	Albuquerque	Lium	6	
10/14/2022	626205	Bernalillo County Fire and Rescue	Cadet Fire Academy	Albuquerque	Lium	8	
10/21/2022	626205	NM State	DOT	Santa Fe	Rappmund		1
10/21/2022	626205	Dept of Health	HR	Las Cruces	Miller		1
10/21/2022	626205	Human Services Dept	Administration	Las Cruces	Miller		1
10/21/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
10/21/2022	626150	Dona Ana County	HR	Las Cruces	Miller		1
10/21/2022	626126	City of Las Cruces	Administration	Las Cruces	Miller		1
10/21/2022	626126	City of Las Cruces	Utilities	Las Cruces	Miller		1
10/21/2022	626205	Dept of Transportation	Patrol	Hobbs	Miller		1
10/21/2022	626205	Dept of Transportation	HR	Roswell	Miller		1
10/21/2022	626215	Town of Silver City	Administration	Silver City	Miller		1
10/21/2022	626136	City of Socorro	Administration	Socorro	Miller		1
10/21/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
10/21/2022	626205	Dept of Health	HR	Las Cruces	Miller		1
10/21/2022	626205	Dept of Transportation	HR	Deming	Miller		1
10/21/2022	626152	Eddy County	Sheriff	Carlsbad	Miller		1
10/21/2022	626205	Dept of Health	HR	Las Cruces	Miller		1
10/21/2022	626205	Children Youth & Families	Administration	Las Cruces	Miller		1
10/21/2022	626205	Environment Dept	Administration	Las Cruces	Miller		1
10/21/2022	626116	City of Carlsbad	HR	Carlsbad	Miller		1
10/21/2022	626205	Dept of Transportation	HR	Deming	Miller		1
10/21/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
10/21/2022	626205	NM Courts	3rd Judicial District	Las Cruces	Miller		1
10/21/2022	626205	Dept of Vocational Rehab	Administration	Las Cruces	Miller		1
10/21/2022	626205	Dept of Health	Administration	Las Cruces	Miller		1
10/21/2022	626205	Dept of Corrections	SNMCF	Las Cruces	Miller		1

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
10/21/2022	626152	Eddy County	Administration	Carlsbad	Miller		1
10/21/2022	626126	City of Las Cruces	Administration	Las Cruces	Miller		1
10/21/2022	626152	Eddy County	Administration	Carlsbad	Miller		1
10/21/2022	626123	City of Artesia	HR	Artesia	Miller		1
10/21/2022	626123	McKinley County	Open Enrollment	Gallup	Lium	3	2
10/21/2022	626168	McKinley County	Open Enrollment	Gallup	Lium	4	2
10/21/2022	626168	McKinley County	Open Enrollment	Gallup	Lium	5	2
10/21/2022	626205	Taxation and Revenue Department	Motor Vehicle Division	Albuquerque	Lium	5	2
10/21/2022	626115	Bloomfield City	Police	Bloomfield	Rappmund		2
10/21/2022	626122	Farmington City	Parks	Farmington	Rappmund		2
10/21/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund		2
10/21/2022	626134	McKinley County	Open Enrollment	Gallup	Lium	4	3
10/21/2022	626250	San Juan County	Countywide	Aztec	Rappmund	136	7
10/21/2022	626205	Department of Transportation	District 3	Albuquerque	Lium	16	8
10/21/2022	626115	Bloomfield City	Citywide	Bloomfield	Rappmund	16	10
10/28/2022	626205	PERA	Statewide	Statewide	Miller	7	0
10/28/2022	626101	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	2	1
10/28/2022	626105	Bernalillo County		Albuquerque	Lium	2	1
10/28/2022	626112	City of Albuquerque		Albuquerque	Lium	2	1
10/28/2022	626124	Grant County	Road	Silver City	Miller		1
10/28/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
10/28/2022	626215	Town of Silver City	HR	Silver City	Miller		1
10/28/2022	626205	Dept of Health	Ft. Bayard	Silver City	Miller		1
10/28/2022	626116	City of Carlsbad	HR	Carlsbad	Miller		1
10/28/2022	626115	Elephant Butte Irrigation Dis	Administration	Las Cruces	Miller		1
10/28/2022	626205	Dept of Health	Veterans Home	Truth or Conseq	Miller		1
10/28/2022	626116	City of Carlsbad	Administration	Carlsbad	Miller		1
10/28/2022	626124	Grant County	Administration	Silver City	Miller	2	2
10/28/2022	626105	Bernalillo County	New Employee Orientation	Albuquerque	Lium	16	2
10/28/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund		2
10/28/2022	626205	NM State	DOT	Santa Fe	Rappmund		2

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
10/28/2022	626205	NM State	TRD	Santa Fe	Rappmund		2
10/28/2022	626215	Town of Silver City	Administration	Silver City	Miller	5	5
10/28/2022	626205	Dept of Health	District Office	Las Cruces	Miller	22	6
10/28/2022	626102	Albuquerque Public Schools	Benefits Fair	Albuquerque	Lium	50	6
10/28/2022	626205	Human Services Dept	Income Support	Las Cruces	Miller	7	7
11/04/2022	626205	City of Albuquerque		Albuquerque	Lium	2	1
11/04/2022	626112	City of Albuquerque	Albuquerque Fire Rescue	Albuquerque	Lium	2	1
11/04/2022	626105	Bernalillo County		Albuquerque	Lium	2	1
11/04/2022	626112	City of Albuquerque		Albuquerque	Lium	2	1
11/04/2022	626112	City of Albuquerque		Albuquerque	Lium	3	1
11/04/2022	626205	Department of Transportation		Hondo	Lium	3	1
11/04/2022	626112	City of Albuquerque		Albuquerque	Lium	4	1
11/04/2022	626112	Albuquerque Fire Rescue	Fire Training Center	Albuquerque	Lium	4	1
11/04/2022	626105	Bernalillo County		Albuquerque	Lium	4	1
11/04/2022	626105	Bernalillo County	Admin/HR	Santa Fe	Rappmund		1
11/04/2022	626205	NM State	TRD	Santa Fe	Rappmund		1
11/04/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
11/04/2022	626152	Eddy County	Carlsbad	Carlsbad	Miller		1
11/04/2022	626205	Cultural Affairs	Farm & Ranch Muse	Las Cruces	Miller		1
11/04/2022	626172	NM Tech	Administration	Socorro	Miller		1
11/04/2022	626205	Dept of Transportation	Administration	Las Cruces	Miller		1
11/04/2022	626125	City of Hobbs	HR	Hobbs	Miller		1
11/04/2022	626126	City of Las Cruces	Fire	Las Cruces	Miller		1
11/04/2022	626126	City of Las Cruces	Police	Las Cruces	Miller		1
11/04/2022	626216	City of Las Cruces	Police	Las Cruces	Miller		1
11/04/2022	626205	Dept of Transportation	Patrol	Las Cruces	Miller		1
11/04/2022	626133	City of Roswell	HR	Las Cruces	Miller		1
11/04/2022	626126	City of Las Cruces	Administration	Las Cruces	Miller		1
11/04/2022	626205	Dept of Transportation	Patrol	Clovis	Miller		1
11/04/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
11/04/2022	626125	City of Hobbs	HR	Hobbs	Miller		1

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
11/04/2022	626215	Town of Silver City	HR	Silver City	Miller		1
11/04/2022	626198	School for the Visually Impaired	HR	Alamogordo	Miller		1
11/04/2022	626205	NM Courts	12th District Attorney	Alamogordo	Miller		1
11/04/2022	626205	NM Courts	12th Judicial District	Alamogordo	Miller		1
11/04/2022	626205	Dept of Health	Public Health	Alamogordo	Miller	5	3
11/04/2022	626110	Chaves County		Roswell	Lium	10	3
11/04/2022	626155	Elephant Butte Irrigation District	Administration	Las Cruces	Miller	6	6
11/04/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund		6
11/04/2022	626205	Dept of Transportation	Patrol	Las Cruces	Miller	19	15
11/04/2022	626205	City of Albuquerque	Benefits Fair	Albuquerque	Lium	300	16
11/11/2022	626205	NM State	DOH	Statewide	Rappmund	14	1
11/11/2022	626134	Santa Fe City	City Attorney's Office	Santa Fe	Rappmund		1
11/11/2022	626205	NM Courts	5th District Attorney	Roswell	Miller		1
11/11/2022	626205	NM Courts	12th District Attorney	Alamogordo	Miller		1
11/11/2022	626102	Albuquerque Public Schools		Albuquerque	Lium		1
11/11/2022	626205	NM Courts	12th Judicial District	Alamogordo	Miller	3	3
11/11/2022	626205	NM Courts	12th Judicial District	Alamogordo	Miller	9	9
11/11/2022	626206	Taos County	Countywide	Taos	Rappmund	35	14
11/11/2022	626105	Bernalillo County	New Employee Orientation	Albuquerque	Lium	14	
11/18/2022	626120	Espanola City	Admin/HR	Santa Fe	Rappmund		1
11/18/2022	626122	Farmington City	Admin/HR	Santa Fe	Rappmund		1
11/18/2022	626205	NM State	DVR	Santa Fe	Rappmund		1
11/18/2022	626215	Town of Silver City	Administration	Silver City	Miller		1
11/18/2022	626205	Dept of Vocational Rehab	Administration	Las Cruces	Miller		1
11/18/2022	626183	Otero County	Administration	Alamogordo	Miller		1
11/18/2022	626126	City of Las Cruces	Wastewater	Las Cruces	Miller		1
11/18/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
11/18/2022	626215	Town of Silver City	HR	Silver City	Miller		1
11/18/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund	2	2
11/18/2022	626253	Santa Fe County	Admin/HR	Santa Fe	Rappmund	2	2
11/18/2022	626101	Albuquerque Bernalillo County Water Utility Authority	Retirement Seminar	Albuquerque	Lium	7	2

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
11/18/2022	626205	NM State	TRD	Santa Fe	Rappmund		2
11/18/2022	626205	NM State	OSI	Santa Fe	Rappmund		2
11/18/2022	626161	Harding County	Countywide	Santa Fe	Rappmund		2
11/25/2022	626120	Espanola City	Admin/HR	Santa Fe	Rappmund		1
11/25/2022	626205	NM State	DOH	Santa Fe	Rappmund		1
11/25/2022	626205	Dept of Health	Administration	Las Cruces	Miller		1
11/25/2022	626215	Town of Silver City	HR	Silver City	Miller		1
11/25/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
11/25/2022	626205	NM State	OSI	Santa Fe	Rappmund		2
11/25/2022	626205	Bernalillo County	New Employee Orientation	Albuquerque	Lium	25	
11/25/2022	626205	City of Albuquerque	Retirement Seminar	Albuquerque	Lium	70	
12/02/2022	626112	City of Albuquerque	Solid Waste	Albuquerque	Lium	4	1
12/02/2022	626112	Department of Transportation		Roswell	Lium	4	1
12/02/2022	626126	City of Las Cruces	Payroll	Las Cruces	Miller		1
12/02/2022	626205	Environment Dept	Administration	Roswell	Miller		1
12/02/2022	626125	City of Hobbs	Police	Hobbs	Miller		1
12/02/2022	626183	Otero County	Clerks office	Alamogordo	Miller		1
12/02/2022	626144	Grant County	Treasurers office	Silver City	Miller		1
12/02/2022	626126	City of Las Cruces	Fire	Las Cruces	Miller		1
12/02/2022	626116	City of Carlsbad	HR	Carlsbad	Miller		1
12/02/2022	626126	City of Las Cruces	HR	Las Cruces	Miller		1
12/02/2022	626126	City of Las Cruces	Police	Las Cruces	Miller		1
12/02/2022	626205	Department of Transportation		Albuquerque	Lium		1
12/02/2022	626253	Santa Fe County	Countywide	Santa Fe	Rappmund	4	2
12/02/2022	626253	Santa Fe County	Admin/HR	Santa Fe	Rappmund	6	2
12/02/2022	626105	Bernalillo County	Admin/HR	Santa Fe	Rappmund		2
12/02/2022	626180	NCSWA	Admin/HR	Espanola	Rappmund		2
12/02/2022	626189	Rio Arriba County	Admin/HR	Santa Fe	Rappmund		2
12/02/2022	626105	Bernalillo County		Albuquerque	Lium		2
12/02/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund	20	8
12/09/2022	626205	Dept of Health	Veterans Home	Truth or Conseq	Miller		1

Outreach Meeting Activity cont.

Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
12/09/2022	626205	Dept of Health	District Office	Las Cruces	Miller		1
12/09/2022	626116	City of Carlsbad	Administration	Carlsbad	Miller		1
12/09/2022	626126	City of Las Cruces	Animal Services	Las Cruces	Miller		1
12/09/2022	626183	Otero County	Administration	Alamogordo	Miller		1
12/09/2022	626144	Grant County	HR	Silver City	Miller		1
12/09/2022	626178	NCNMEDD	Admin/HR	Espanola	Rappmund		2
12/09/2022	626205	NM State	DOT	Santa Fe	Rappmund		2
12/09/2022	626105	Bernalillo County		Albuquerque	Lium		2
12/09/2022	626183	Otero County	County wide	Alamogordo	Miller	3	3
12/09/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund		3
12/09/2022	626133	City of Roswell	Fire #1	Roswell	Miller	5	5
12/09/2022	626101	Albuquerque Bernalillo County Water Utility Authority	Retirement Seminar	Albuquerque	Lium	14	5
12/09/2022	626205	NM State	Police	Santa Fe	Rappmund	35	5
12/09/2022	626205	Dept of Health with PERA	Retirement Fair	Roswell	Miller	10	10
12/09/2022	626133	City of Roswell	Fire Academy	Roswell	Miller	22	20
12/09/2022	626101	Albuquerque Bernalillo County Water Utility Authority		Albuquerque	Lium	2	
12/09/2022	626101	City of Albuquerque		Albuquerque	Lium	2	
12/09/2022	626105	Bernalillo County	New Employee Orientation	Albuquerque	Lium	14	
12/16/2022	626126	City of Las Cruces	hr	Las Cruces	Miller		1
12/16/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund	2	2
12/16/2022	626208	Torrance County	Benefits Fair	Estancia	Lium	16	5
12/23/2022	626205	NM State	OSI	Santa Fe	Rappmund		1
12/23/2022	626112	City of Albuquerque		Albuquerque	Lium		1
12/23/2022	626205	NM State	DOH	Santa Fe	Rappmund	17	2
12/23/2022	626250	San Juan County	Countywide	Santa Fe	Rappmund		2
12/23/2022	626205	NM State	HSD	Santa Fe	Rappmund		2
12/23/2022	626205	NM State	Statewide	Santa Fe	Rappmund		4
12/23/2022	626205	Bernalillo County	New Employee Orientation	Albuquerque	Lium	17	
12/30/2022	626253	Santa Fe County	Admin/HR	Santa Fe	Rappmund	4	1
12/30/2022	626134	Santa Fe City	Fire	Santa Fe	Rappmund	22	1
12/30/2022	626205	NM State	Police	Santa Fe	Rappmund		1

Outreach Meeting Activity cont.

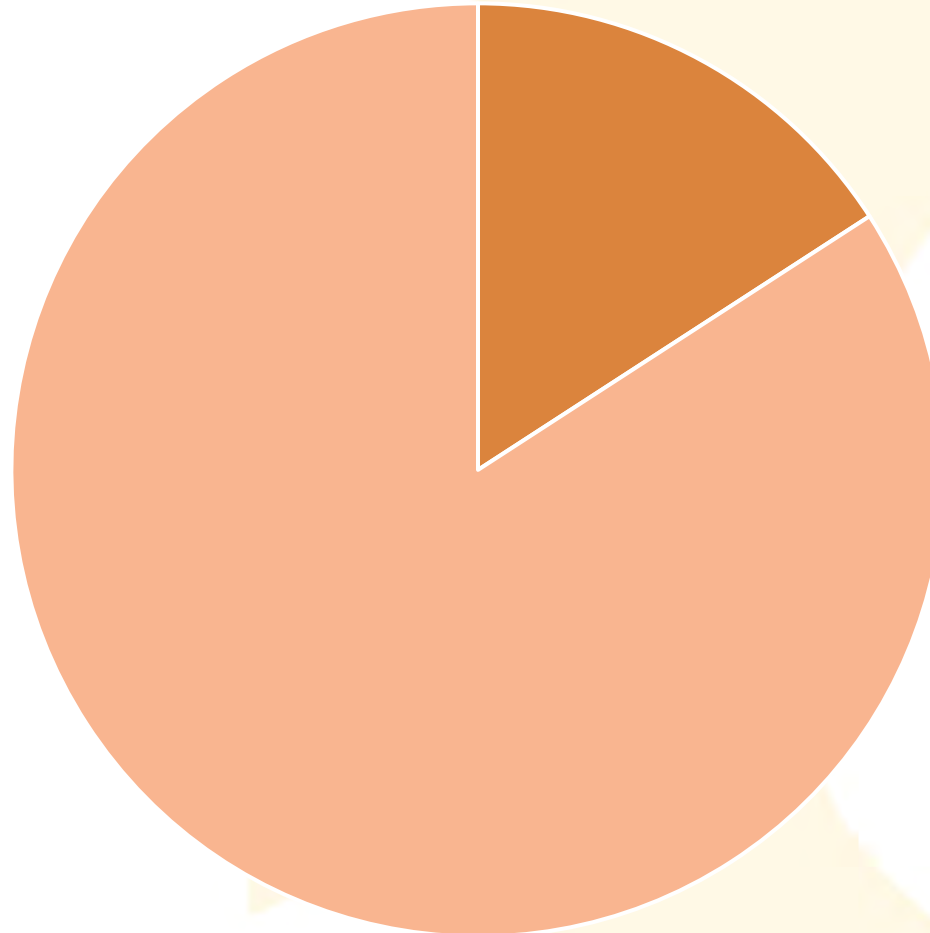
Week Ending	Plan #	Entity/Agency	Department	Location	Rep	Group Attendees	One/One
12/30/2022	626134	Santa Fe City	Admin/HR	Santa Fe	Rappmund	5	2
12/30/2022	626205	NM State	OSI	Santa Fe	Rappmund		2

Participant Services



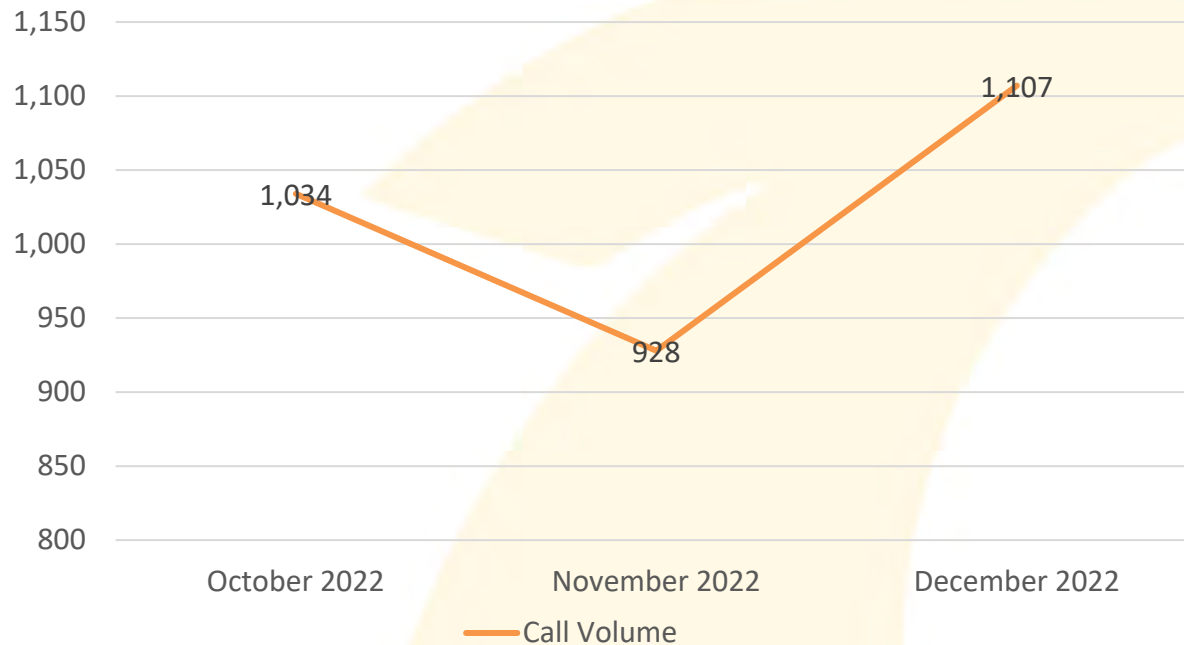
Participant Contact Summary

October 1, 2022 - December 31, 2022



■ Call Center (8,740) ■ Participant Web (46,400)

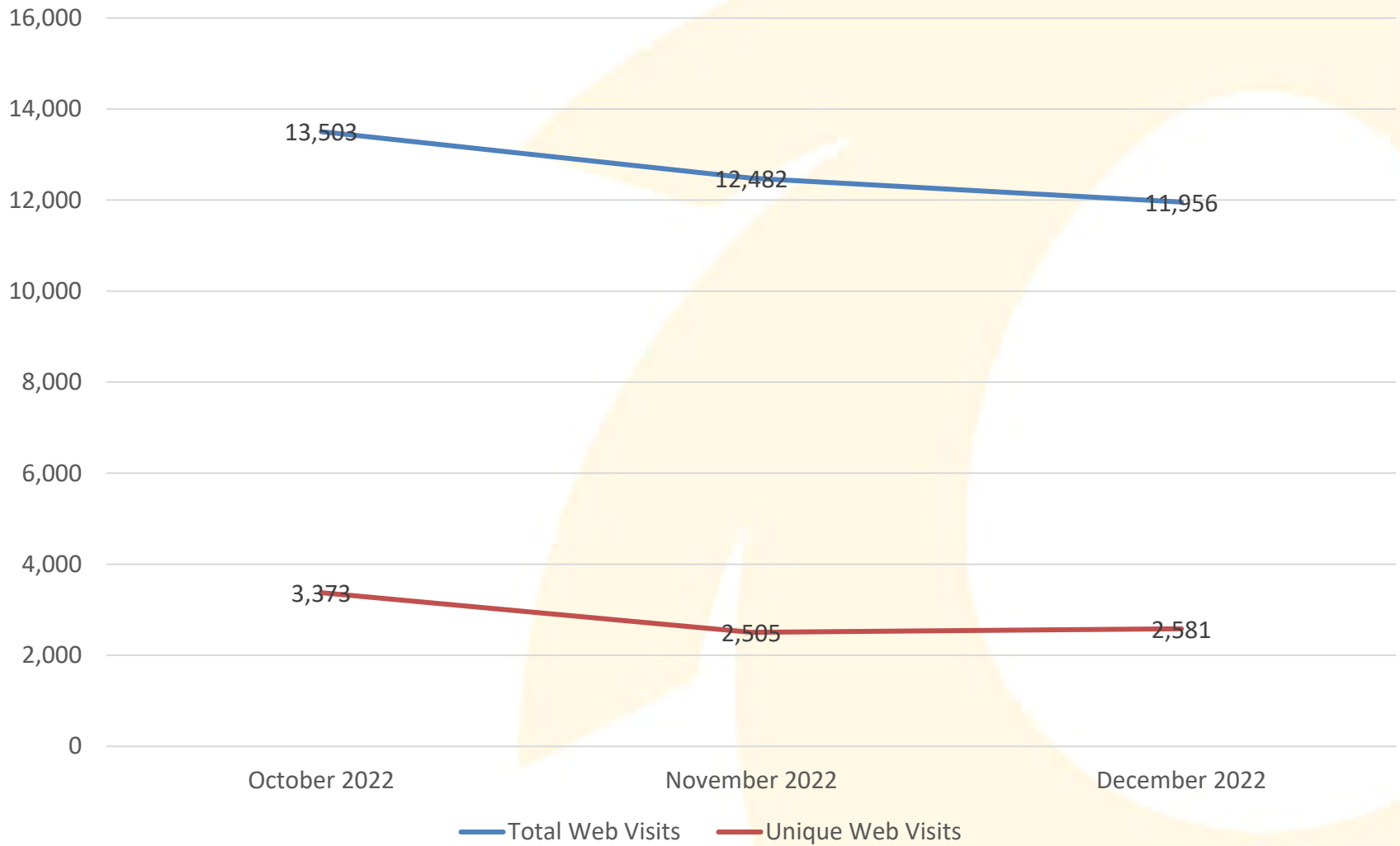
Call Center Activity October 1, 2022 – December 31, 2022



	Call Volume	Average Speed of Answer (Seconds)	Average Call Length (Minutes)	Number of Abandoned Calls	Percentage of Abandoned Calls
October 2022	1,034	11	7:10	2	0.00%
November 2022	928	7	6:97	0	0.00%
December 2022	1,107	7	6:68	1	0.00%

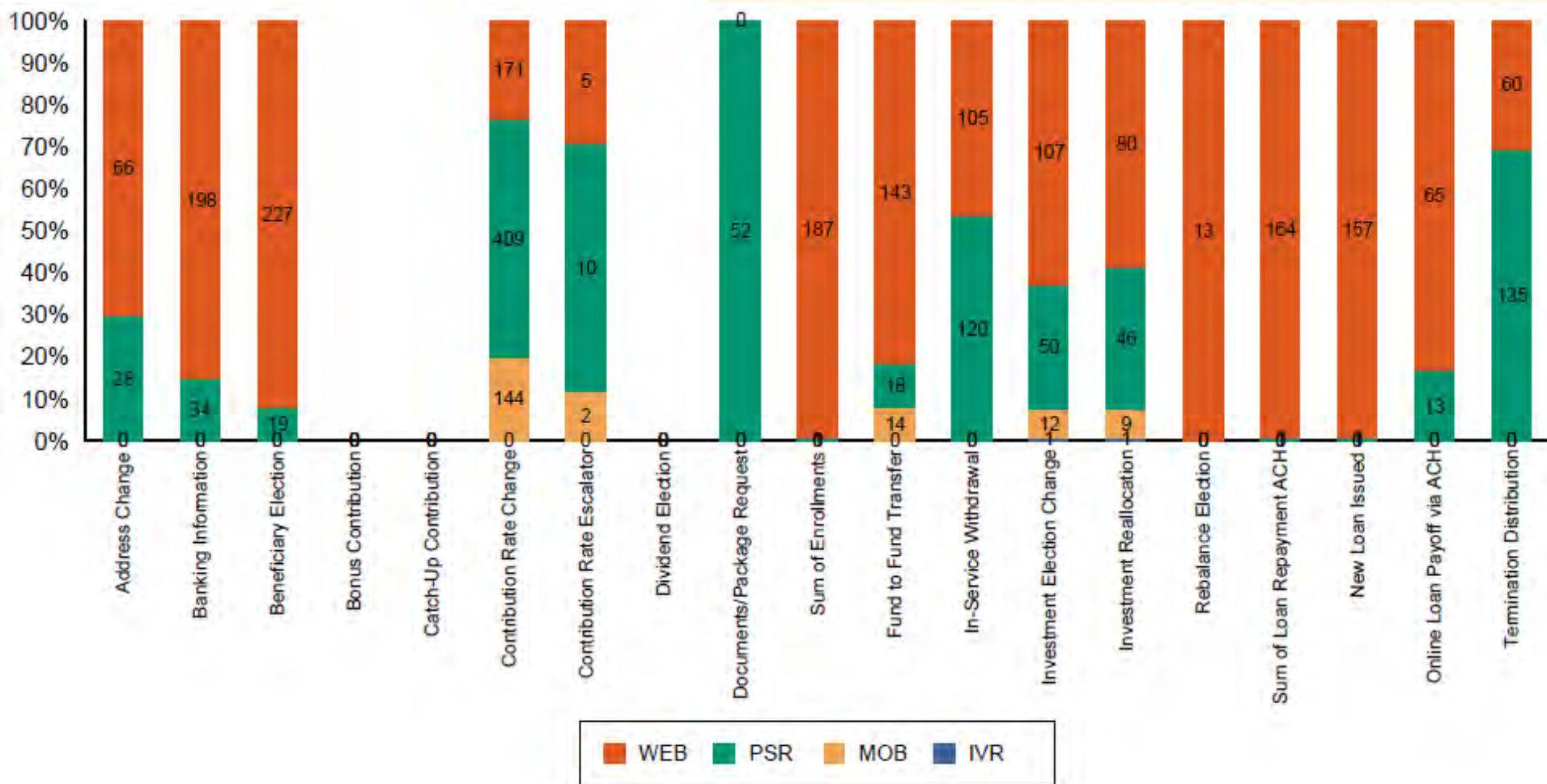
Participant Web Activity

October 1, 2022 - December 31, 2022



Paperless Transactions by Channel

October 1, 2022 - December 31, 2022



Paperless Transactions Volume

October 1, 2022 - December 31, 2022

Paperless Transaction Description	Transaction Volume
Address Change	94
Banking Information	232
Beneficiary Election	246
Bonus Contribution	0
Catch-up Contribution	0
Contribution Rate Change	724
Contribution Rate Escalator	17
Dividend Election	0
Document/Package Request	52
Fund to Fund Transfer	175
In-service Withdrawal	225
Investment Election Change	170
Investment Reallocation	136
Rebalance Election	13
Loan Repayment ACH Election	165
New Loans Issued	158
Online Loan Payoff via ACH	78
Termination Distribution	195

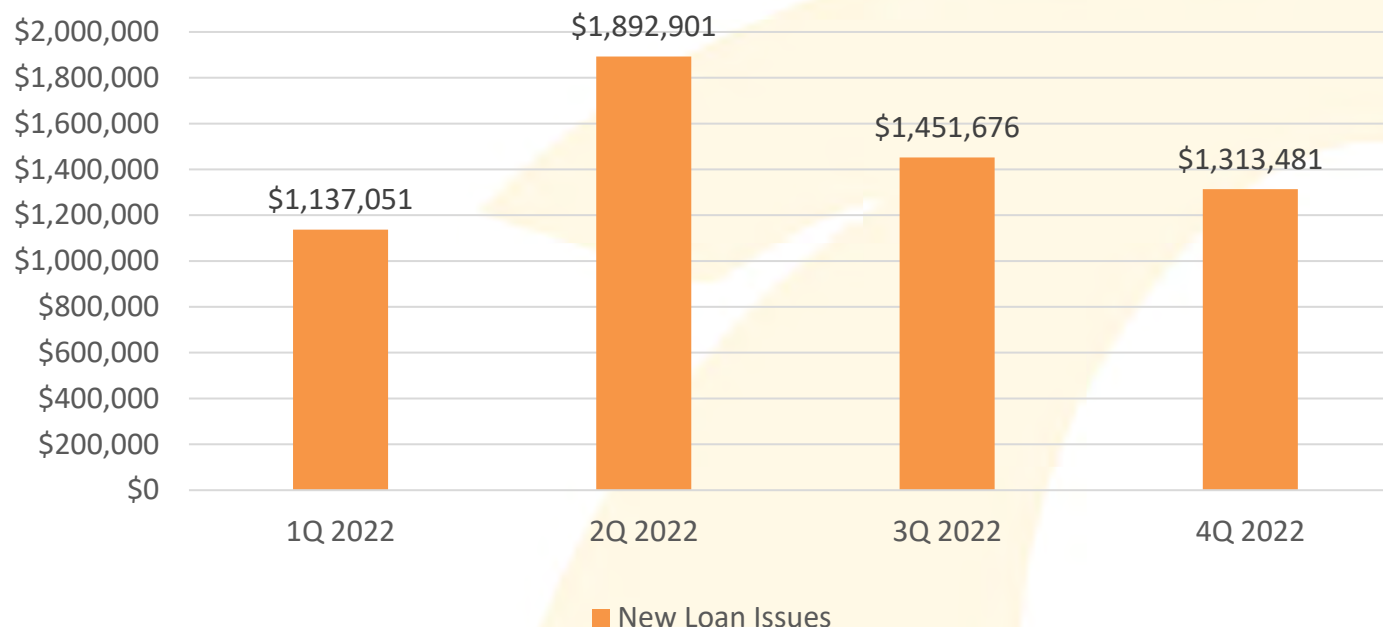
Enrollments for the Period: 188

Transaction Processed Summary

October 1, 2022 - December 31, 2022

Transactions	Transaction Volume
Contributions	90,233
Rebalance Transfers	45
Loan Repayment	5,265
Loans Re-amortized	2
Dividend Pass-Throughs	0
Dividend Reinvestments	20,546
Fee Deductions	24,563
Installment Distributions via Check	120
Installment Distributions via ACH	752
Forced Deminimus Distributions	0
Required Minimum Distributions	671
Forced Default Rollover Distributions	0
Total:	142,197

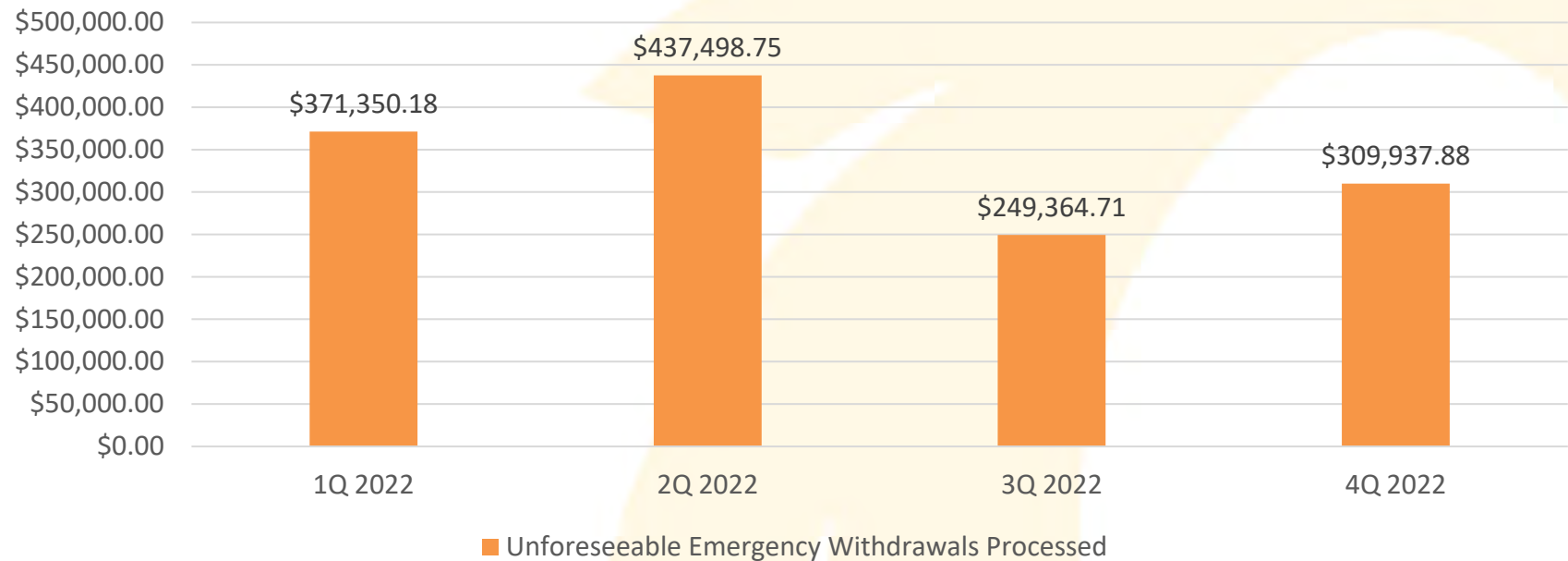
Loan Summary As of December 31, 2022



New Loans Issued 4Q 2022	\$1,313,480.76
Total Outstanding Loans as of December 31, 2022	1,858
Total Outstanding Loan Balance as of December 31, 2022	\$10,910,977.60
Total Outstanding Deemed Loan Balance as of December 31, 2022	\$4,705,094.06

Unforeseeable Emergency Withdrawal Summary

As of December 31, 2022



	Q1 2022	Q2 2022	Q3 2022	Q4 2022
Processed	105	110	84	79
Rejected	109	124	96	106

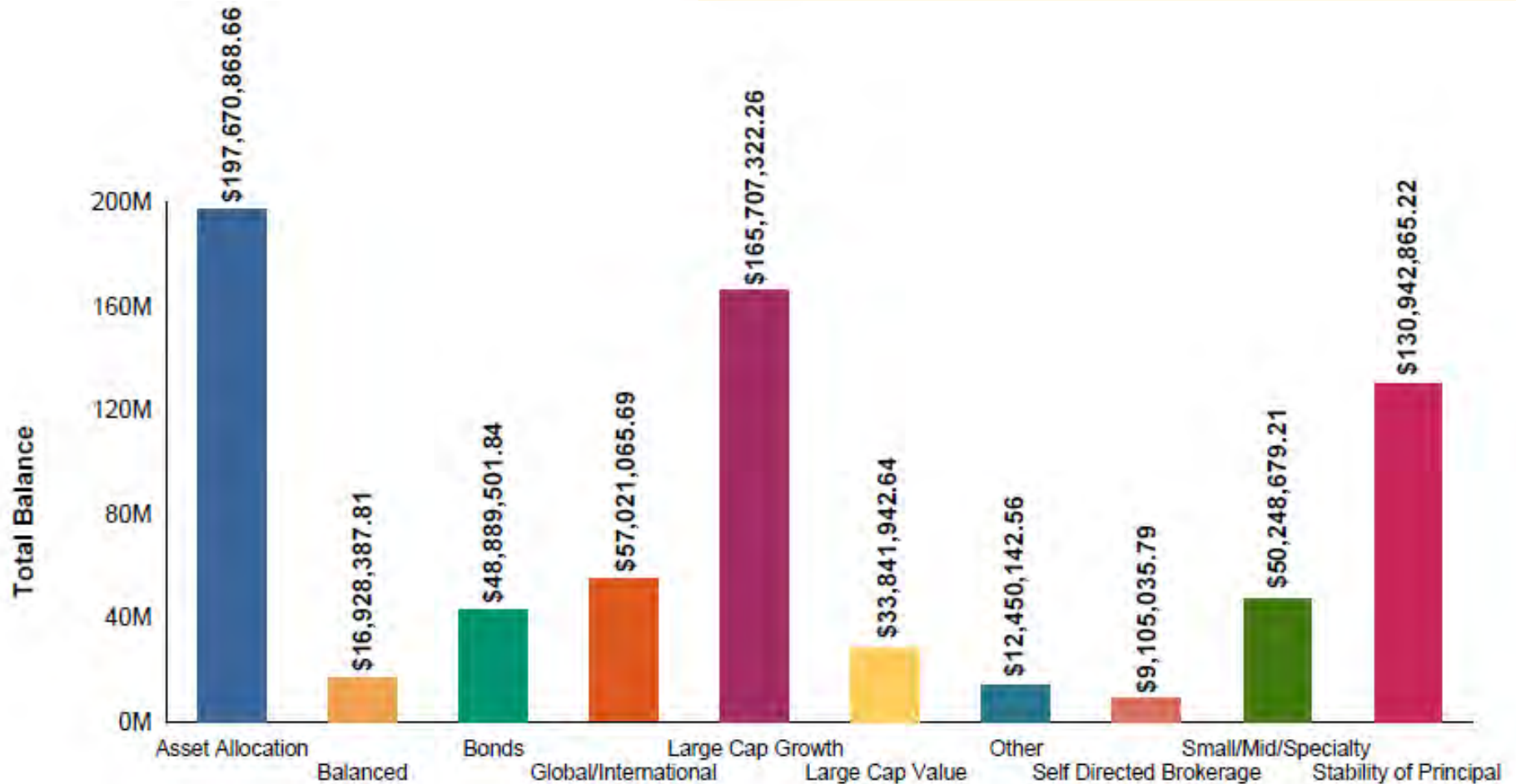
Voya Retirement Advisors, LLC Summary

	October 2022	November 2022	December 2022
Total participants eligible for advice	22,672	22,781	22,807
Advisor Service Activity			
# Participants with a balance that have used the VRA Services	2,986	3,016	3,034
% Participants with a balance that have used the VRA Services	13.17%	13.24%	13.30%
VRA Advisor Calls	651	644	642
Online Advice Adopters	885	902	912
Professional Management Members	1,450	1,470	1,480
Monthly VRA Investment Advisor Activity			
Calls	40	30	30
Received a Retirement Plan	34	16	22
Processed a Transaction	8	4	5
Monthly Online Activity			
New Adopters	27	18	12
Received Forecast	16	15	10
Received Advice Online	16	14	10
Professional Management Activity			
Net Activity	12	20	10
Total Members	1,450	1,470	1,480
Total Members Assets	\$66,650,262	\$71,496,637	\$69,717,936
Average Member Balance	\$45,966	\$47,637	\$47,107

Asset Analysis



Asset Class Summary As of December 31, 2022

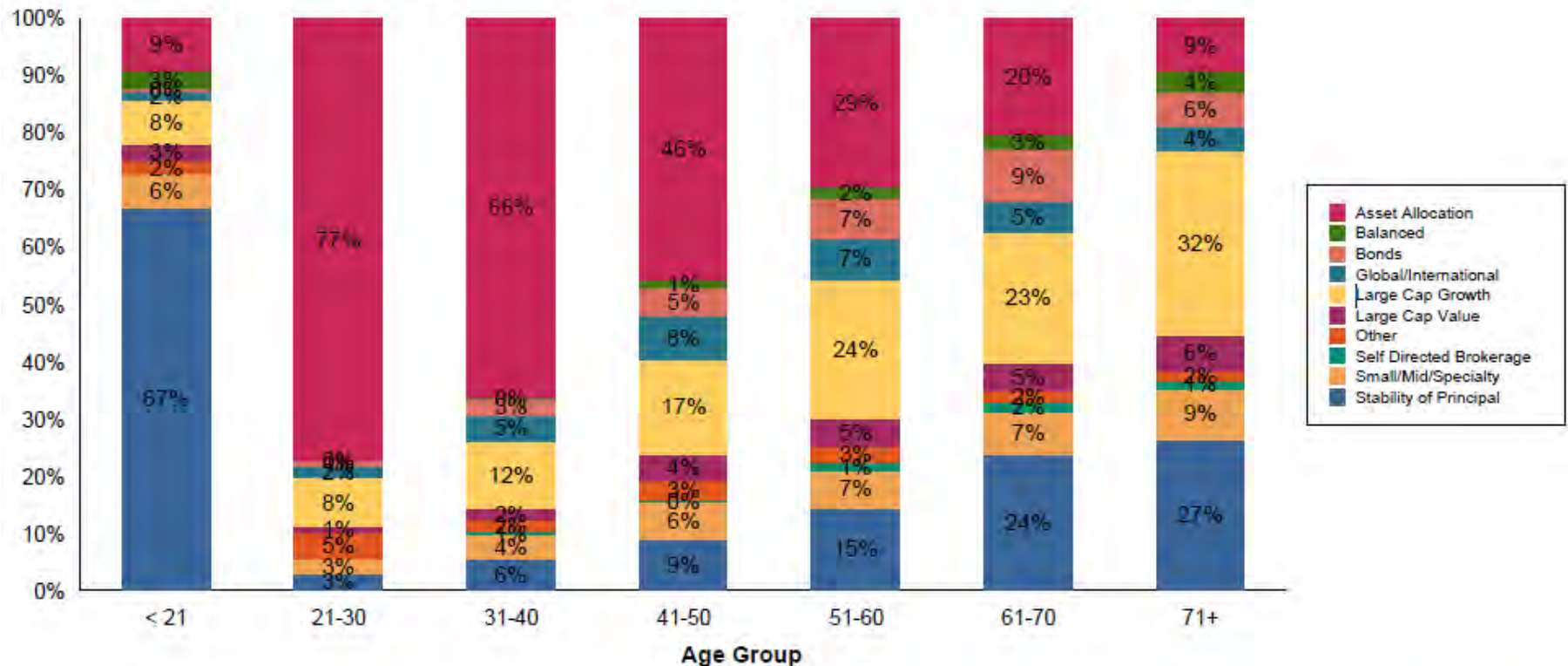


Asset Class Summary As of December 31, 2022

Asset Class	Balance	Percentage of Total Assets
Asset Allocation	\$197,670,868.66	30.50%
Balanced	\$16,928,387.81	2.34%
Bonds	\$48,889,501.84	6.76%
Global/International	\$57,021,065.69	7.89%
Large Cap Growth	\$165,707,322.26	22.93%
Large Cap Value	\$33,841,942.64	4.68%
Other	\$12,450,142.56	1.72%
Self Directed Brokerage	\$9,105,035.79	1.26%
Small/Mid/Specialty	\$50,248,679.21	6.95%
Stability of Principal	\$130,942,865.22	18.12%

Asset Class Balances by Age Group

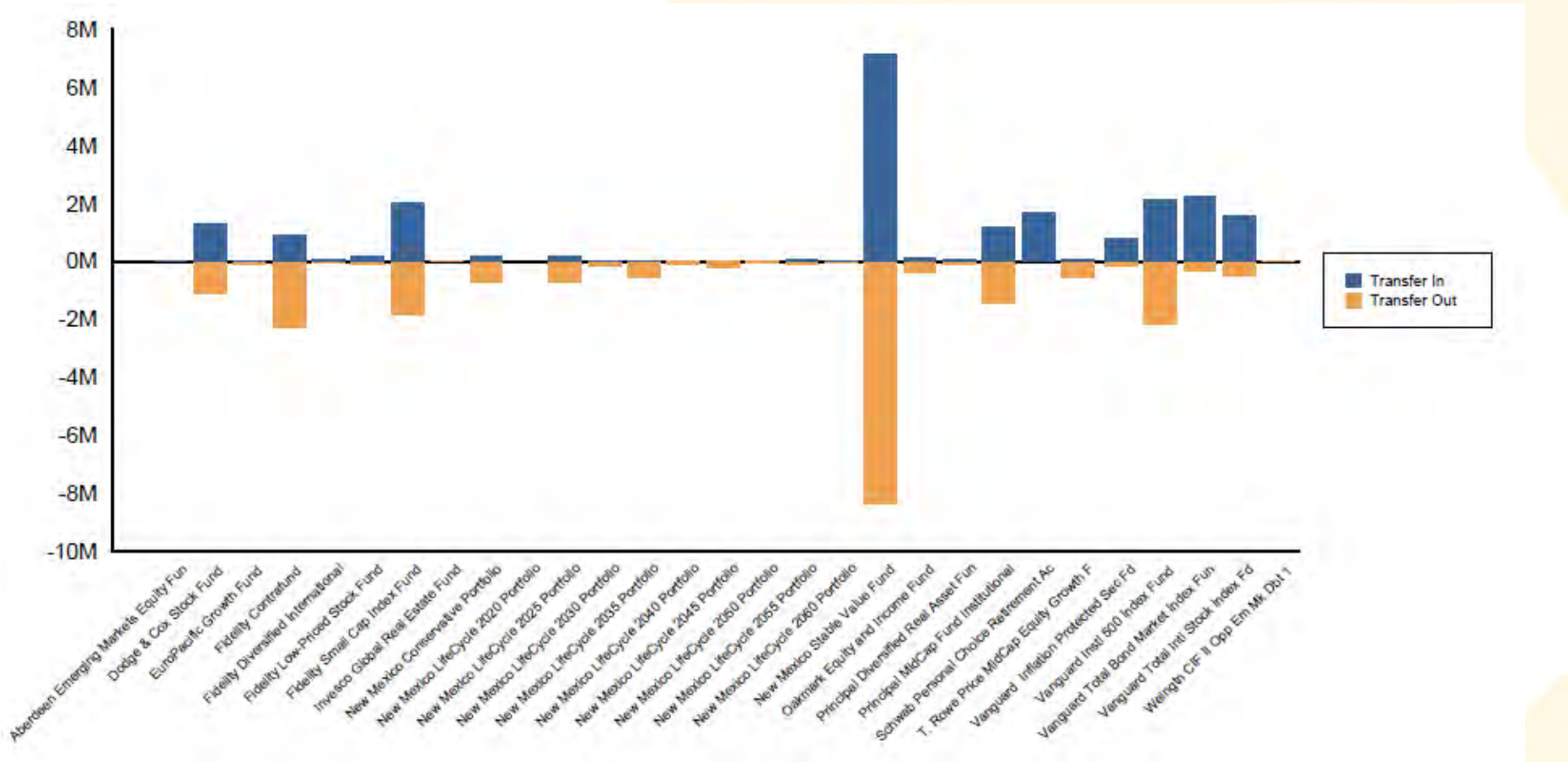
As of December 31, 2022



Age Range	< 21	21 - 30	31 - 40	41 - 50	51 - 60	61 - 70	71+
Total Balance	\$336,741.61	\$7,865,769.46	\$45,112,672.76	\$100,368,563.67	\$193,073,558.71	\$232,676,357.90	\$132,464,973.40
Total Participants	12	680	2,096	2,104	1,821	1,301	713

Transfer Activity by Investment

October 1, 2022 - December 31, 2022



Transfer Activity by Investment

October 1, 2022 – December 31, 2022

Investment Name	Transfers In	Transfers Out	Net
Aberdeen Emerging Markets Equity Fun	\$22,815.30	(\$12,724.62)	\$10,090.68
DFA U.S. Small Cap Portfolio	\$0.00	(\$1,415.62)	-\$1,415.62
Dodge & Cox Stock Fund	\$1,291,489.49	(\$1,088,007.41)	\$203,482.08
EuroPacific Growth Fund	\$23,004.88	(\$125,122.19)	-\$102,117.33
Fidelity Contrafund	\$889,874.55	(\$2,257,338.75)	-\$1,367,464.20
Fidelity Diversified International	\$59,515.07	(\$63,656.12)	-\$4,141.05
Fidelity Low-Priced Stock Fund	\$190,206.93	(\$105,774.06)	\$84,432.87
Fidelity Small Cap Index Fund	\$2,020,549.43	(\$1,817,621.16)	\$202,928.27
Invesco Global Real Estate Fund	\$18,059.75	(\$3,369.28)	\$12,690.47
New Mexico Conservative Portfolio	\$181,579.71	(\$696,887.13)	-\$515,307.42
New Mexico LifeCycle 2020 Portfolio	\$0.00	\$0.00	\$0.00
New Mexico LifeCycle 2025 Portfolio	\$180,921.84	(\$721,865.32)	-\$540,943.48
New Mexico LifeCycle 2030 Portfolio	\$34,766.96	(\$142,870.18)	-\$108,103.22
New Mexico LifeCycle 2035 Portfolio	\$28,345.74	(\$551,100.65)	-\$522,754.91
New Mexico LifeCycle 2040 Portfolio	\$7,256.62	(\$124,965.14)	-\$117,708.52
New Mexico LifeCycle 2045 Portfolio	\$5,120.45	(\$211,964.85)	-\$206,844.40
New Mexico LifeCycle 2050 Portfolio	\$5,746.16	(\$31,230.23)	-\$25,484.07
New Mexico LifeCycle 2055 Portfolio	\$56,267.91	(\$82,839.18)	-\$26,571.27
New Mexico LifeCycle 2060 Portfolio	\$30,855.32	(\$28,013.35)	\$2,841.97
New Mexico Stable Value Fund	\$7,137,406.73	(\$8,335,812.87)	-\$1,198,406.14
Oakmark Equity and Income Fund	\$137,250.66	(\$394,854.25)	-\$257,603.59
Principal Diversified Real Asset Fun	\$66,049.03	(\$104,568.70)	-\$38,519.67
Principal MidCap Fund Institutional	\$1,172,687.34	(\$1,419,001.81)	-\$246,314.47
Schwab Personal Choice Retirement Ac	\$1,673,374.13	\$0.00	\$1,673,374.13
T. Rowe Price MidCap Equity Growth F	\$82,251.89	(\$514,185.41)	-\$431,933.52
Vanguard Inflation Protected Sec Fd	\$785,203.78	(\$162,562.76)	\$622,641.02
Vanguard Instl 500 Index Fund	\$2,108,354.49	(\$2,183,624.86)	-\$75,270.37
Vanguard Total Bond Market Index Fun	\$2,250,927.97	(\$341,086.62)	\$1,909,841.35
Vanguard Total Intl Stock Index Fd	\$1,570,330.32	(\$505,044.19)	\$1,065,286.13
Welngtn CIF II Opp Em Mk Dbt 1	\$9,552.77	(\$10,258.49)	-\$705.72
	\$22,037,765.20	(\$22,037,765.20)	\$0.00

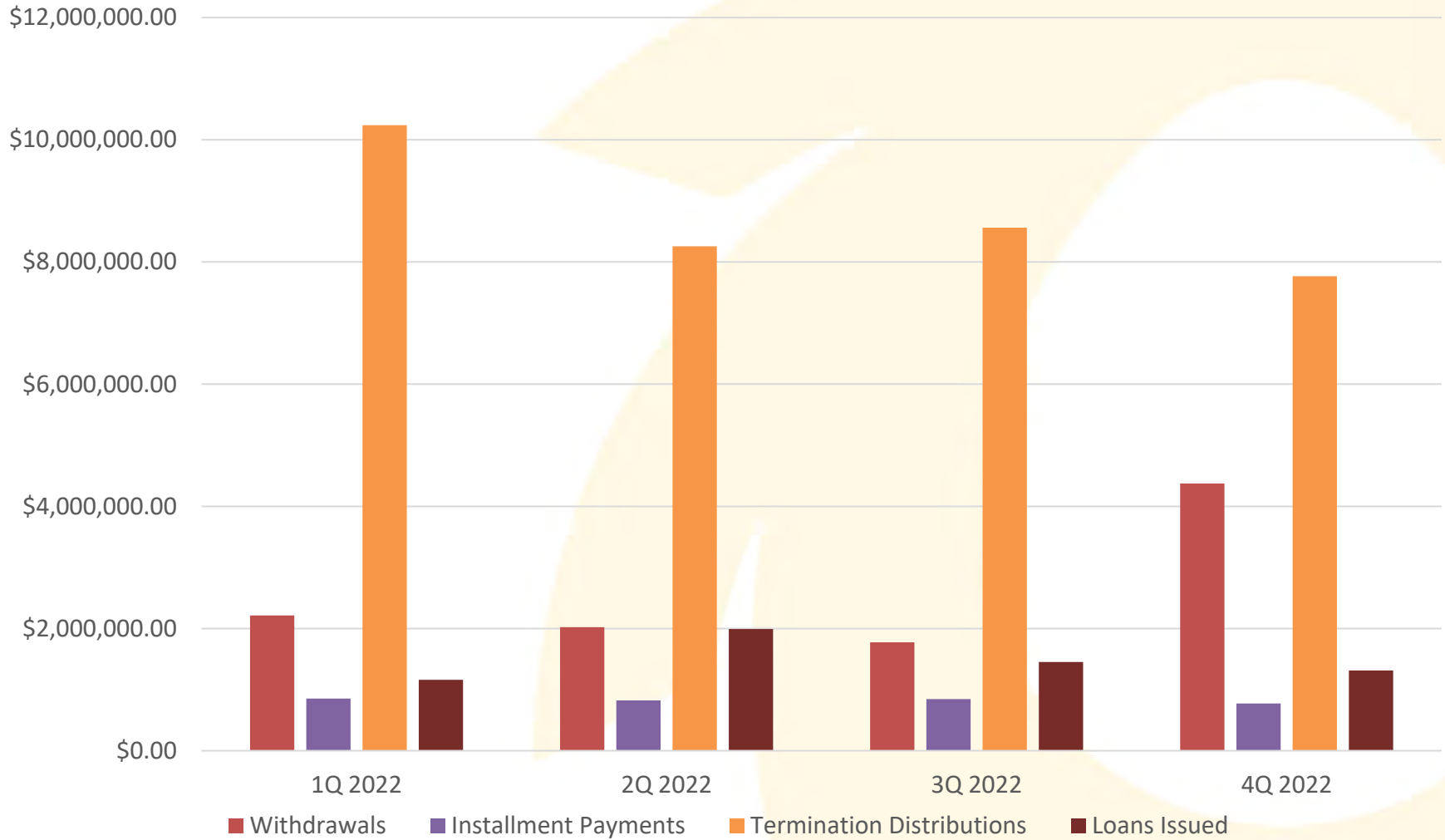
Withdrawals and Distributions by Investment

October 1, 2022 - December 31, 2022

Fund Long Name	Payments - Terms	Payments - Withdrawals
Fidelity Small Cap Index Fund	-\$98,129.65	-\$43,878.20
Transamerica Life		
Vanguard Instl 500 Index Fund	-\$892,065.35	-\$887,309.59
Vanguard Inflation Protected	-\$97,904.85	-\$66,916.09
EuroPacific Growth Fund	-\$33,800.70	-\$33,574.13
Invesco Global Real Estate Fun	-\$4,914.17	-\$4,130.02
Principal MidCap Fund Institut	-\$165,356.63	-\$106,704.97
Dodge & Cox Stock Fund	-\$168,976.16	-\$258,017.84
Principal Diversified Real Ass	-\$3,845.27	-\$1,395.54
T. Rowe Price MidCap Equity Gr	-\$241,551.07	-\$172,884.55
Oakmark Equity and Income Fund	-\$78,751.63	-\$128,369.53
Vanguard Total Bond Market Ind	-\$403,199.76	-\$282,743.93
Aberdeen Emerging Markets Equi	-\$1,818.53	-\$40,432.28
Vanguard Total Intl Stock Inde	-\$172,526.77	-\$79,790.42
New Mexico Conservative Portfo	-\$953,138.27	-\$200,029.27
New Mexico LifeCycle 2025 Port	-\$424,185.84	-\$144,648.03
New Mexico LifeCycle 2030 Port	-\$38,690.76	-\$28,709.22
New Mexico LifeCycle 2035 Port	-\$757,768.49	-\$121,477.62
New Mexico LifeCycle 2040 Port	-\$35,386.19	-\$56,886.07
New Mexico LifeCycle 2045 Port	-\$120,977.03	-\$106,052.15
New Mexico LifeCycle 2050 Port	-\$76,148.44	-\$12,267.66
New Mexico LifeCycle 2055 Port	-\$143,014.26	-\$36,264.22
New Mexico Stable Value Fund	-\$2,906,826.55	-\$895,938.74
Fidelity Low-Priced Stock Fund	-\$175,067.53	-\$50,379.27
Fidelity Contrafund	-\$492,827.38	-\$405,013.90
Fidelity Diversified Internati	-\$47,472.89	-\$48,771.03
Schwab Personal Choice Retirem		
LOAN FUND		
DEEMED LOAN FUND		-\$151,002.09
Welngtn CIF II Opp Em Mk Dbt 1	-\$4,533.84	-\$10,502.26
New Mexico LifeCycle 2060 Port	-\$828.56	-\$61.92

Withdrawal and Distribution Breakdown

January 1, 2022 – December 31, 2022



Quarterly Fee Reconciliation

Fee Summary					
Quarterly Fee Reconciliation					
REVENUES		1Q 2022	2Q 2022	3Q 2022	4Q 2022
PARTICIPANT REVENUES					
Asset / Admin Fee Amount Collected*					
Asset / Admin Fee Amount Collected**		\$375,782.96	\$368,829.36	\$364,724.81	\$374,980.84
PRODUCT PROVIDER REVENUES					
	Total Product Provider Revenues	\$37,829.75	\$35,969.73	\$35,957.77	\$35,000.00
GRAND TOTAL REVENUES		\$413,612.71	\$406,376.12	\$400,682.58	\$409,980.84
PAYMENTS					
Voya Recordkeeping Fee					
Participants					
	Per Participant Fee	\$13.587500	\$13.587500	\$13.587500	\$13.587500
	Number of Participants collected from	22,549	22,998	23,093	23,221
	Total Recordkeeping Fee	\$306,384.54	\$312,485.33	\$313,776.14	\$315,515.34
MEKETA CONSULTING FEE		\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
PERA PAYMENT FOR EXPENSES		\$32,000.00	\$25,000.00	\$25,000.00	\$25,000.00
GRAND TOTAL PAYMENT		\$363,384.54	\$369,485.33	\$363,776.14	\$365,515.34
*Participant fee is \$10 per quarter plus 0.135% of assets, not to exceed \$26 per quarter.					
**Participant fee is waived for the first two quarters or until the account balance reaches \$1000, whichever comes first.					

Important disclosure

Not FDIC/NCUA/NCUSIF Insured • Not a Deposit of a Bank/Credit Union • May Lose Value • Not Bank/Credit Union Guaranteed • Not Insured by Any Federal Government Agency

Any insurance products, annuities and funding agreements that you may have purchased are sold as securities and are issued by Voya Retirement Insurance and Annuity Company ("VRIAC"). Fixed annuities are issued by VRIAC. VRIAC is solely responsible for meeting its obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services, LLC ("VIPS"). Neither VRIAC nor VIPS engage in the sale or solicitation of securities. If custodial or trust agreements are part of this arrangement, they may be provided by Voya Institutional Trust Company. All companies are members of the Voya family of companies. Securities distributed by Voya Financial Partners, LLC (member SIPC) or other broker-dealers with which it has a selling agreement. All products or services may not be available in all states.